

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

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In re: PROMESA  
Title III  
THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO No. 17 BK 3283-LTS  
as representative of  
THE COMMONWEALTH OF PUERTO RICO, *et al.*,  
Debtors.<sup>1</sup>  
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**SIXTH INTERIM FEE APPLICATION OF ANKURA  
CONSULTING GROUP, LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS FINANCIAL  
ADVISORS TO THE COMMONWEALTH OF PUERTO RICO FOR  
THE PERIOD FEBRUARY 1, 2019 THROUGH MAY 31, 2019**

Name of Applicant: Ankura Consulting Group, LLC ("Ankura")  
Authorized to Provide  
Professional Services to: Debtor  
Period for which compensation  
and reimbursement is sought: February 1, 2019 through May 31, 2019  
Amount of compensation sought  
as actual, reasonable and necessary: \$4,069,840.50  
Amount of expense reimbursement  
sought as actual, reasonable and  
necessary: \$219,612.81  
This is a:        monthly   X   interim        final application.  
This is Ankura's Sixth Interim Fee Application in this case.

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

### Summary of Fees by Month

Compensation Period	Fees	Expenses	Total Fees and Expenses	Amount Paid to Ankura	Total Outstanding
6/1/17 - 6/30/17	\$ 400,000.00	\$ -	\$ 400,000.00	\$ (400,000.00)	\$ (6,000.00)
7/1/17 - 7/31/17	261,848.50	11,406.94	273,255.44	(247,070.59)	22,257.12
8/1/17 - 8/31/17	891,030.00	43,987.60	935,017.60	(845,914.60)	75,737.55
9/1/17 - 9/30/17	408,875.50	8,409.75	417,285.25	(376,397.70)	34,754.42
<b>First Interim Fee Period</b>	<b>1,961,754.00</b>	<b>63,804.29</b>	<b>2,025,558.29</b>	<b>(1,869,382.89)</b>	<b>126,749.09</b>
Voluntary Reduction <sup>(1)</sup>	(35,983.94)	-	(35,983.94)	-	(35,444.18)
Voluntary Reduction	(26,483.70)	-	(26,483.70)	-	(26,086.44)
<b>First Interim Fee Period, Net</b>	<b>\$ 1,899,286.36</b>	<b>\$ 63,804.29</b>	<b>\$ 1,963,090.65</b>	<b>\$ (1,869,382.89)</b>	<b>\$ 65,218.46</b>
10/1/17 - 10/31/17	\$ 920,727.50	\$ 23,279.52	\$ 944,007.02	\$ (851,934.27)	\$ 78,261.84
11/1/17 - 11/30/17	925,751.50	45,072.70	970,824.20	(878,249.05)	78,688.88
12/1/17 - 12/31/17	1,123,915.50	55,801.71	1,179,717.21	(1,067,325.66)	95,532.82
1/1/18 - 1/31/18	967,584.50	51,303.17	1,018,887.67	(922,129.22)	82,244.68
<b>Second Interim Fee Period</b>	<b>\$ 3,937,979.00</b>	<b>\$ 175,457.10</b>	<b>\$ 4,113,436.10</b>	<b>\$ (3,719,638.20)</b>	<b>\$ 334,728.22</b>
Voluntary Reduction <sup>(2)</sup>	\$ (121,020.75)	\$ (8,775.41)	\$ (129,796.16)	\$ -	\$ (127,980.85)
<b>Second Interim Fee Period, Net</b>	<b>\$ 3,816,958.25</b>	<b>\$ 166,681.69</b>	<b>\$ 3,983,639.94</b>	<b>\$ (3,719,638.20)</b>	<b>\$ 206,747.37</b>
2/1/18 - 2/28/18	\$ 805,142.50	\$ 51,269.19	\$ 856,411.69	\$ (775,897.44)	\$ 68,437.11
3/1/18 - 3/31/18	544,363.50	39,235.32	583,598.82	(529,162.47)	46,270.90
4/1/18 - 4/30/18	324,355.50	18,807.88	343,163.38	(310,727.83)	27,570.22
5/1/18 - 5/31/18	328,462.00	18,905.21	347,367.21	(314,521.01)	27,919.27
<b>Third Interim Fee Period</b>	<b>\$ 2,002,323.50</b>	<b>\$ 128,217.60</b>	<b>\$ 2,130,541.10</b>	<b>\$ (1,930,308.75)</b>	<b>\$ 170,197.50</b>
Voluntary Reduction <sup>(3)</sup>	\$ (87,086.73)	\$ (20,590.47)	\$ (107,677.20)	\$ -	\$ (106,370.90)
<b>Third Interim Fee Period, Net</b>	<b>\$ 1,915,236.77</b>	<b>\$ 107,627.13</b>	<b>\$ 2,022,863.90</b>	<b>\$ (1,930,308.75)</b>	<b>\$ 63,826.60</b>
6/1/18 - 6/30/18	405,703.25	40,304.45	446,007.70	(405,437.38)	\$ 34,484.77
7/1/18 - 7/31/18	563,488.33	45,712.51	609,200.85	(473,886.56)	126,861.96
8/1/18 - 8/31/18	754,947.25	74,088.76	829,036.01	(722,869.91)	94,841.89
9/1/18 - 9/30/18	649,494.79	38,897.55	688,392.34	(606,330.57)	72,319.35
<b>Fourth Interim Fee Period</b>	<b>\$ 2,373,633.63</b>	<b>\$ 199,003.27</b>	<b>\$ 2,572,636.90</b>	<b>\$ (2,208,524.42)</b>	<b>\$ 328,507.97</b>
10/1/18 - 10/31/18	\$ 946,695.00	\$ 64,534.82	\$ 1,011,229.82	\$ (891,628.78)	\$ 105,400.61
11/1/18 - 11/30/18	866,117.00	42,954.46	909,071.46	(779,823.17)	116,256.53
12/1/18 - 12/31/18 - 000031	372,686.50	23,284.88	395,971.38	(347,024.79)	43,356.29
12/1/18 - 12/31/18 - 000030	214,957.50	-	214,957.50	(190,559.82)	21,173.32
1/1/19 - 1/31/19 - 000031	473,529.50	51,034.87	524,564.37	(461,257.91)	56,203.52
1/1/19 - 1/31/19 - 000030	374,713.00	-	374,713.00	(332,183.07)	36,909.24
Adjustment <sup>(4)</sup>	(25,550.00)	-	(25,550.00)	-	(25,166.75)
<b>Fifth Interim Fee Period</b>	<b>\$ 3,223,148.50</b>	<b>\$ 181,809.03</b>	<b>\$ 3,404,957.53</b>	<b>\$ (3,002,477.55)</b>	<b>\$ 354,132.76</b>
2/1/2019 - 2/28/2019 - 000031	\$ 522,798.00	\$ 34,224.87	\$ 557,022.87	\$ (492,581.63)	\$ 56,599.27
2/1/2019 - 2/28/2019 - 000030	271,283.00	-	271,283.00	(240,492.38)	26,721.38
3/1/2019 - 3/31/2019 - 000031	744,652.00	59,583.85	804,235.85	(701,985.25)	91,107.71
3/1/2019 - 3/31/2019 - 000030	179,777.50	-	179,777.50	(159,002.14)	18,084.97
4/1/2019 - 4/30/2019 - 000031	439,170.50	29,362.39	468,532.89	(415,335.68)	46,609.65
4/1/2019 - 4/30/2019 - 000030	213,148.00	-	213,148.00	(188,955.70)	20,995.08
4/1/2019 - 4/30/2019 - 000031 Impl.	281,736.50	33,209.24	314,945.74	(272,563.85)	38,155.84
5/1/2019 - 5/31/2019 - 000031 <sup>(5)</sup>	742,224.00	17,544.77	759,768.77	(670,602.70)	78,032.71
5/1/2019 - 5/31/2019 - 000030	284,669.50	-	284,669.50	(252,359.51)	28,039.95
5/1/2019 - 5/31/2019 - 000031 Impl.	\$390,381.50	45,687.69	\$ 436,069.19	(380,426.57)	49,786.90
<b>Sixth Interim Fee Period</b>	<b>\$ 4,069,840.50</b>	<b>\$ 219,612.81</b>	<b>\$ 4,289,453.31</b>	<b>\$ (3,774,305.41)</b>	<b>\$ 454,133.45</b>
<b>TOTAL</b>	<b>\$ 17,506,211.49</b>	<b>\$ 967,904.10</b>	<b>\$ 18,474,115.59</b>	<b>\$ (16,504,637.22)</b>	<b>\$ 1,706,918.36</b>

(1) Voluntary reduction pursuant to Omnibus Order Allowing Interim Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses for the First Interim Compensation Period from May 3 Through September 30, 2017 (Docket #2911).

(2) Voluntary reduction pursuant to Omnibus Order Allowing Interim Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses for the Second Interim Compensation Period from October 1 Through January 31, 2018 (Docket #8189).

(3) Voluntary reduction pursuant to Omnibus Order Allowing Interim Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses for the Second Interim Compensation Period from February 1 Through May 31, 2018 (Docket #8189).

(4) Adjustment made for duplicate entries in the Sixteenth Monthly fee statement, for the period of September 1, 2018 through September 30, 2018, dated November 19, 2018. Ankura has notified the fee examiner and the Commonwealth of the adjustment.

(5) The twenty-fourth monthly fee statement of Ankura Consulting Group includes the monthly municipal advisor fee, \$50,000 per month, for both April and May as Ankura did not bill the municipal advisory fee for April

Dated: San Juan, Puerto Rico  
March 9, 2020

ANKURA CONSULTING GROUP, LLC



By: \_\_\_\_\_

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THE FINANCIAL OVERSIGHT AND  
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**SIXTH INTERIM FEE APPLICATION OF ANKURA  
CONSULTING GROUP, LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS FINANCIAL  
ADVISORS TO THE COMMONWEALTH OF PUERTO RICO FOR  
THE PERIOD FEBRUARY 1, 2019 THROUGH MAY 31, 2019**

The Sixth Interim Fee Application (“Application”) for Compensation for Services Rendered and Reimbursement of Expenses includes the period February 1, 2019 through May 31, 2019 (“**the Sixth Interim Fee Period**”) of Ankura Consulting Group, LLC (“**Ankura**” or “**Applicant**”), financial advisor to the Commonwealth of Puerto Rico (the “**Commonwealth**”), collectively the “**Debtors**”, respectfully represents as follows:

**Introduction**

1. By this Application, Ankura seeks allowance of compensation for professional services rendered as financial advisor to the Debtors for the Sixth Interim Fee Period in the

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<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).



amount of \$4,069,840.50 and actual and necessary out-of-pocket expenses of \$219,612.81. In support of this Application, Applicant represents as follows:

2. The United States District Court for the District of Puerto Rico (the “Court”) has subject matter jurisdiction over this matter pursuant to PROMESA section 306(a).
3. Venue is proper pursuant to PROMESA section 307(a).
4. The statutory bases for the relief requested herein are PROMESA section 317 and Bankruptcy Code section 105(a), made applicable in the Title III Case pursuant to PROMESA section 301(a).

### **Background**

5. On June 30, 2016, the Oversight Board was established under PROMESA section 101(b). On August 31, 2016, President Obama appointed the Oversight Board’s seven voting members.

6. Pursuant to PROMESA section 315, “[t]he Oversight Board in a case under this title is the representative of the debtor” and “may take any action necessary on behalf of the debtor to prosecute the case of the debtor, including filing a petition under section 304 of [PROMESA] . . . or otherwise generally submitting filings in relation to the case with the court.”

7. On September 30, 2016, the Oversight Board designated the Commonwealth as a “covered entity” under PROMESA section 101(d).

8. On May 3, 2017 (the “Petition Date”), the Oversight Board issued a restructuring certification pursuant to PROMESA sections 104(j) and 206 and filed a voluntary petition for relief for the Commonwealth in the District Court pursuant to PROMESA section 304(a), commencing a case under Title III thereof (the “Commonwealth’s Title III Case”).

9. Background information regarding the Commonwealth and its instrumentalities, and the commencement of the Commonwealth’s Title III Case, is contained in the Notice of

Statement of Oversight Board in Connection with PROMESA Title III Petition [ECF No. 1], attached to the Commonwealth's Title III petition.

**Applicant's Interim Compensation**

10. For the convenience of this Court and all parties-in-interest, the following exhibits are attached hereto:

- i. **Exhibit A** – Certification of Fernando Batlle,
- ii. **Exhibit B** – Summary of Total Hours and Fees by Task Code for the Sixth Interim Fee Period,
- iii. **Exhibit C1** – Summary of Restructuring Hours and Fees by Professional for the Sixth Interim Fee Period,
- iv. **Exhibit C2** – Summary of Implementation Hours and Fees by Professional for the Sixth Interim Fee Period,
- v. **Exhibit D1** – Summary of Restructuring Expenses by Category in the Sixth Interim Fee Period,
- vi. **Exhibit D2** – Summary of Implementation Expenses by Category in the Sixth Interim Fee Period,
- vii. **Exhibit E** – Monthly Fee Statements of Ankura Consulting Group, LLC for Compensation for Services and Reimbursement of Expenses as Financial Advisor to the Debtor, for the Period February 1, 2019 through February 28, 2019,
- viii. **Exhibit F** – Monthly Fee Statements of Ankura Consulting Group, LLC for Compensation for Services and Reimbursement of Expenses as Financial Advisor to the Debtor, for the Period March 1, 2019 through March 31, 2019,
- ix. **Exhibit G** – Monthly Fee Statements of Ankura Consulting Group, LLC for Compensation for Services and Reimbursement of Expenses as Financial Advisor to the Debtor, for the Period April 1, 2019 through April 31, 2019, and,
- x. **Exhibit H** – Monthly Fee Statements of Ankura Consulting Group, LLC for Compensation for Services and Reimbursement of Expenses as Financial Advisor to the Debtor, for the Period May 1, 2019 through May 31, 2019.

11. Consistent with the professional services agreement by and between Applicant and the Commonwealth, Applicant will not seek payment of travel time which has been excluded from the billable fees included herein.

12. Consistent with other matters and the guidance provided by the Court and the fee examiner, the Applicant has elected to institute certain restrictions with respect to out-of-pocket expenses. As a result of these restrictions, Applicant will not seek reimbursement of \$96,379.24 in expenses incurred during the Sixth Interim Fee Period.

13. There is no agreement or understanding between Applicant and any other person for the sharing of compensation to be received for services rendered in these Title III Cases.

#### **Summary of Services**

14. To provide an orderly and meaningful summary of the services rendered by Applicant during the Sixth Interim Fee Period, Applicant established, in accordance with the guidelines and its internal billing procedures, separate task codes. The following is a summary of the most significant services provided by Applicant during the Sixth Interim Fee Period.

15. Detailed time descriptions of the Applicant's professionals are included in each of the monthly fee statements attached hereto as Exhibits E, F, G and H.

- i. **Fiscal Plan and Operational Related Matters – 1,989.3 Hours; \$927,958.00 Fees.** First, the Applicant has included in this work stream all time specifically related to the development of the fiscal plan, including any amendments and/or revisions thereof as required by the Oversight Board. With respect to the fiscal plan, the Applicant worked directly with the Debtors and the Debtors' other advisors in the development of the Commonwealth's fiscal plan, including design, collecting key input sources, preparing supporting analyses and proposed measures and other documentation that supports the plan. The Applicant prepared analyses including, but not limited to, the following: i) macroeconomic outlook; ii) disaster relief funding; iii) operational trends and financial performance; iv) tax compliance and revenue measures; v) structural reforms; and vii) baseline revenues and expenses. To support such analysis the Applicant incurred considerable time related to meetings and discussions with the Debtor and Debtor management.

During this period, the Applicant constantly interacted with FOMB advisors as multiple iterations of the fiscal plan were evaluated and the Oversight Board and its advisors provided feedback and clarifications about the Government's assumptions. This work entailed a myriad of economic and financial analyses in order to reconcile, bridge and understand major differences in key fiscal plan assumptions between various iterations of the fiscal plan. Key areas of focus are baseline revenues and expenses, macroeconomic forecasts, and measures including tax reform, labor reform, incentive code and government rightsizing.

In addition to the preparation of the fiscal plan, the Applicant assisted with educating and training numerous agencies regarding the contemplated savings included in the Certified Fiscal Plan and worked with those agencies to understand the implications of additional cost cutting measures and potential budget gaps. The Applicant then worked with the Debtors in refining the operational rightsizing plan to ensure the Certified Fiscal Plan provided for adequate funding. This was done in direct consultation with representatives of the Commonwealth of Puerto Rico and required Applicant to participate in numerous planning sessions with Commonwealth personnel, including participation in meetings and on conference calls with representatives of individual government agencies and entities including the Fiscal Agency and Financial Advisory Authority ("AAFAF"), Treasury Department ("Hacienda"), Public Private Partnership Authority ("P3"), The Puerto Rico Planning Board, Puerto Rico's Central Office for Recovery, Reconstruction, and Resiliency ("COR3"), and Office of Management and Budget ("OMB").

Finally, Applicant has included in this work stream time incurred preparing for and participating in meetings and/or conference calls with the management of the Debtors, the Debtor's other advisors, the Governor, the Financial Management Oversight Board and the oversight board's professionals, and other parties-in-interest. The time incurred to prepare for and participate in these meetings and conference calls is essential to moving the case forward in a timely fashion as well as addressing and resolving matters with the various parties-in-interest.

- ii. **Planning and Implementation – 1,711.2 Hours; \$672,118.00 Fees.** The Applicant included in this workstream the execution of Fiscal Plan implementation including i) assessing and providing feedback on implementation plans, ii) assisting various agencies with the development of implementation plans, iii) assisting various agencies with the execution of Fiscal Plan related agency consolidation, operational efficiency, and transformation initiatives, and iv) assessing and providing feedback on agency monthly reporting packages. Lastly, the applicant participated in meetings with AAFAF, the FOMB and its advisors and various agencies to help refine implementation plans and the implementation planning and reporting process. The Applicant assisted numerous agencies with planning and implementation related matters including:
  - i. Civil Rights Commission
  - ii. Commonwealth Election Commission
  - iii. Department of Economic Development

- iv. Department of Environment and Natural Resources
- v. Department of Health
- vi. Department of Justice
- vii. Department of State
- viii. Department of Transportation and Public Works
- ix. Elderly and Retired People Advocate Office
- x. Industrial Commission
- xi. Infrastructure Financing Authority
- xii. Land Administration
- xiii. Office of Financial Institutions Commissioner
- xiv. Public Service Appeals Commission
- xv. Regulatory Board Public Services
- xvi. State Historic Preservation Office
- xvii. Traffic Safety Commission
- xviii. Vocational Rehabilitation Administration

**iii. Debt Restructuring – Non-Title III – 1,543.4 Hours; \$832,909.00 Fees.** The Applicant has incurred time related to developing strategies for the debt restructuring of agencies under Title VI of PROMESA including, but not limited to, Puerto Rico Infrastructure Financing Authority (“PRIFA”), Puerto Rico Ports Authority (“Ports”), Puerto Rico Aqueduct and Sewer Authority (“PRASA”), Puerto Rico Public Buildings Authority (“PBA”), Puerto Rico Industrial Development Company (“PRIDCO”), and The University of Puerto Rico (“UPR”). First, the Applicant spent a significant amount of time preparing a long-term business plan (including financial projections) and restructuring scenarios for the restructuring of PRIDCO and Ports. The PRIDCO and Ports business plan development and restructuring scenario development entailed in depth due diligence, since there was limited analysis readily available, and the Applicant participating in meetings with both the management teams and various members of AAFAF to share findings. Second, the applicant has included in this workstream time incurred as a result of participating in meetings with creditors of PRIDCO and Ports in an effort to consensually restructure the outstanding obligations of these entities.

**iv. Debt Restructuring – Title III – 1,465.6 Hours; \$839,786.50 Fees.** The Applicant incurred in this workstream time incurred developing strategies for the debt restructuring of Commonwealth entities in Title III under PROMESA including the Commonwealth as a whole (the “Commonwealth”), Puerto Rico Electric Power Authority (“PREPA”), Puerto Rico Highway and Transportation Authority (“HTA”), and Employees Retirement System (“ERS”). First, the Applicant has worked closely with the Debtors and the Debtors’ advisors in evaluating the amount and nature of claims against each of the Title III debtors as well as sources of recovery for Title III debtor creditors. The Applicant has also prepared various analyses including multiple scenarios to support various debt restructuring proposals and/or analyze proposals made by the various creditor groups. Second, the Applicant also supported AAFAF in closing the Puerto Rico Sales Tax Financing Corporation (“COFINA”) transaction, satisfying all conditions to Plan Confirmation and Plan Effectiveness and supported AAFAF in post-effective date

work including tax related matters, the establishment of the COFINA investor portal and other corporate matters. Lastly, the Applicant has included in the workstream time incurred as a result of participating in meetings with the Debtors and the Debtors' advisors, the FOMB and its advisors and various creditor groups and their advisors to engage in negotiations and discuss potential settlement terms.

- v. **Public-Private Partnerships – 228.5 Hours; \$125,795.50 Fees.** The Applicant has incurred time providing financial advisory services related to serving as the financial advisor for a Request for Qualifications / Request for Proposal process for the selection of a private partner to establish and operate a unified public safety training center for the Department of Public Safety (“DPS”) and its bureaus.
- vi. **Other Title III Matters – 238.7 Hours; \$108,216.50 Fees.** The Applicant has included time related to the following: i) preparing and filing monthly fee statements and quarterly fee applications in compliance with court orders and other guidelines, ii) developing analysis over tax issues, and iii) preparing documentation relating to potential avoidance actions and litigations.
- vii. **Other Matters – 1,081.2 Hours; \$463,057.00 Fees.** The Applicant has included time related to the following: i) preparing for and participating in meetings or on conference calls with the Financial Oversight and Management Board and/or their advisors, the Unsecured Creditors Committee’s advisors, as well as other parties-in-interest and/or their advisors, ii) preparing for and attending meetings with other parties-in-interest, iii) developing other Non-Title III financial and strategic analysis, and iv) Municipal Advisor Fee. The Applicant believes that the time incurred preparing for and participating in these meetings and/or conference calls is essential to moving the case forward in a timely fashion as well as addressing and resolving matters with the various parties-in-interest.

#### **Applicant’s Requested Compensation and Expenses Should be Allowed**

16. Section 317 of PROMESA provides for interim compensation of professionals and incorporates the substantive standards of section 316 of PROMESA to govern the Court’s award of such compensation. Section 316 of PROMESA provides that a court may award a professional employed by the debtor (in the debtor’s sole discretion) “reasonable compensation for actual necessary services rendered . . . and reimbursement for actual, necessary expenses.” Section 316 also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded to a professional person, the court shall consider the nature, extent, and the

value of such services, taking into account all relevant factors, including—

- (a) the time spent on such services;
- (b) the rates charged for such services;
- (c) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this chapter;
- (d) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (e) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the restructuring field; and
- (f) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under subchapter or Title 11.

17. Applicant respectfully submits that the amounts applied herein for professional services, at the time rendered, on behalf of the Debtors in this proceeding are fair and reasonable given: (i) the novelty and complexity of issues presented and results achieved; (ii) the time and labor required; (iii) the skills required to properly perform the advisory services; (iv) the time constraints imposed by the urgency of the case; (v) the experience, reputation and ability of the professionals rendering services; (vi) the efficient administration of the Debtors; and (vii) the avoidance of duplicative fees.

18. The time and labor expended by Applicant has been commensurate with the size, complexity and timeframe in which these cases proceeded. In rendering these services, Applicant made every effort to maximize the benefit to the Debtors and all parties-in-interest, to work effectively and efficiently with the other professionals employed in these cases and to leverage staff appropriately to minimize duplication of effort.



19. During the Sixth Interim Fee Period, Applicant provided a focused range of professional services as requested by the Debtors. Applicant respectfully submits that these services: (i) were necessary and beneficial to the successful and prompt administration of these cases; and (ii) have been provided in a cost-efficient manner.

20. As detailed above, the services Applicant provided to the Debtors have conferred substantial benefit on Debtors and its overall operations.

21. The services that have been provided by Applicant during these proceedings have been wholly consistent with the Debtors' intentions and have been undertaken with specific direction and guidance from the Debtors.

22. These cases have necessitated the use of experienced advisors with specialized expertise in financial analysis to timely and thoroughly address the needs of the Debtors. The persons who have worked on these cases have demonstrated the skill in their respective areas of expertise required to provide the services necessary to assist the Debtors.

23. Based on the factors to be considered under sections 316 and 317 of the PROMESA, the Applicant believes that the services rendered during the Sixth Interim Fee Period on behalf of the Debtors are reasonable and the allowance of the requested fees and reimbursement of expenses is justified.

### **Conclusion**

24. Applicant therefore requests an order: (i) approving interim compensation in the sum of \$4,069,840.50, (ii) approving interim reimbursement of out-of-pocket expenses in the sum of \$219,612.81, (iii) directing payment for all compensation and expenses for the Sixth Interim Fee Period and (iv) granting such other and further relief as may be just and proper.



Dated: San Juan, Puerto Rico  
March 9, 2020

ANKURA CONSULTING GROUP, LLC



By: \_\_\_\_\_

Fernando Batlle  
ANKURA CONSULTING GROUP, LLC  
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EXHIBIT A

CERTIFICATION OF FERNANDO BATLLE

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

-----X  
In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO

No. 17 BK 3283-LTS

as representative of

**Re:**

THE COMMONWEALTH OF PUERTO  
RICO, *et al.*,

(Jointly Administered)

Debtors.<sup>1</sup>  
-----X

**CERTIFICATION OF FERNANDO BATLLE IN SUPPORT OF THE SIXTH  
INTERIM FEE APPLICATION OF ANKURA CONSULTING GROUP, LLC FOR  
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES INCURRED AS FINANCIAL ADVISORS TO THE  
COMMONWEALTH OF PUERTO RICO FROM FEBRUARY 1, 2019 THROUGH MAY  
31, 2019.**

I, Fernando Batlle, have the responsibility for ensuring that the *Sixth  
Application of Ankura Consulting Group, LLC for Allowance of Compensation for Services  
Rendered and Reimbursement of Expenses Incurred As Financial Advisors to the  
Commonwealth of Puerto Rico (the “Commonwealth”) From February 1, 2019 through May  
31, 2019 (the “Application”)* complies with applicable provisions of PROMESA, the  
Bankruptcy Rules, the Local Rules, the Interim Compensation Order, and the UST  
Guidelines.<sup>2</sup>

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<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

<sup>2</sup> All capitalized terms have the meaning provided in the Application unless otherwise defined herein.

I hereby certify the following:

1. I am a Senior Managing Director of Ankura Consulting Group, LLC (“Ankura”).
2. I am the lead Senior Managing Director from Ankura representing the Commonwealth in connection with the above-captioned Title III Cases. I am authorized to submit this certification in support of the Application. Except as otherwise noted, I have personal knowledge of the matters set forth herein.
3. I have read the Application. The statements contained in the Application are true and correct according to the best of my knowledge, information, and belief.
4. To the best of my knowledge, information, and belief, formed after reasonable inquiry, the fees and disbursements sought in the Application are permissible under PROMESA, the Bankruptcy Rules, the Local Rules, orders of this Court, and the UST Guidelines.<sup>3</sup>
5. The fees and disbursements sought in the Application are billed at rates Ankura employs and other Ankura clients accept in matters of this nature.
6. Ankura does not make a profit on costs or expenses for which it seeks reimbursement, whether the service is performed by Ankura in-house or through a third party.
7. In accordance with Rule 2016(a) of the Bankruptcy Rules and 11 U.S.C. § 504, no agreement or understanding exists between Ankura and any other person for the sharing of compensation to be received in connection with the above cases except as authorized by PROMESA, the Bankruptcy Rules, and the Local Rules.

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<sup>3</sup>Ankura reviewed the Memorandum submitted by the Fee Examiner and is endeavoring to comply with all requirements of the Interim Order and the UST Guidelines.

8. All services for which Ankura seeks compensation were professional services rendered to the Commonwealth and not on behalf of any other person.

I certify under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief formed after reasonable inquiry.

Executed on March 9, 2020



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Fernando Batlle

EXHIBIT B

SUMMARY OF HOURS AND FEES BY TASK CODE FOR THE SIXTH INTERIM FEE  
PERIOD

Exhibit B - Summary of Professional Fees by Task Code for the Sixth Interim Period

Code	2nd Code	Time Category	Description	2/1/2019 - 2/28/2019		3/1/2019 - 3/31/2019		4/1/2019 - 4/30/2019		5/1/2019 - 5/31/2019		TOTAL	
				Total Hours	Total Fees	Total Hours	Total Fees	Total Hours	Total Fees	Total Hours	Total Fees	Total Hours	Total Fees
Title III Matters													
12		Analysis of Tax Issues	Time related to tax strategy and tax issues.	-	\$ -	-	\$ -	-	\$ -	1.3	\$ 665.00	1.3	\$ 665.00
20		Potential Avoidance Actions, Litigation & Information Requests	Time related to preparation of documentation relating to potential avoidance actions and litigations.	9.2	5,302.50	8.7	6,742.50	25.6	12,685.00	54.6	36,867.50	98.1	61,597.50
25		Preparation of Fee Statements and Applications	Time related to preparing and filing the monthly fee statements and quarterly fee applications as required by court order.	41.7	12,812.50	28.5	8,959.00	30.5	8,155.00	23.3	5,957.50	124.0	35,884.00
28		Communications	Time related to develop a creditor call log, and the timely and efficient resolution of creditor inquiries.	-	\$ -	-	\$ -	-	\$ -	15.3	\$ 10,070.00	15.3	\$ 10,070.00
54		General Matters - Debt Restructuring	Time related to the overall strategy and execution of restructuring the Commonwealth debt.	61.9	33,116.50	74.7	28,853.00	84.5	31,105.00	68.8	27,502.50	289.9	120,577.00
57		PREPA Debt Restructuring	Time related to the overall strategy and execution of restructuring the PREPA debt.	26.1	20,422.50	40.6	32,112.50	65.3	54,617.50	36.0	24,222.50	168.0	131,375.00
200		COFINA Debt Restructuring	Time related to the overall strategy and execution of restructuring COFINA debt.	99.1	57,622.50	16.9	10,745.00	53.9	24,932.50	55.4	32,170.00	225.3	125,470.00
201		GO Debt Restructuring	Time related to the overall strategy and execution of restructuring General Obligation debt.	242.4	127,790.00	133.4	81,972.50	83.3	49,997.50	177.6	120,545.00	636.7	380,305.00
207		ERS Debt Restructuring	Time related to the overall strategy and execution of restructuring ERS debt.	23.3	14,216.50	18.2	10,393.00	2.8	1,621.50	9.3	3,510.00	53.6	29,741.00
208		HTA Debt Restructuring	Time related to the overall strategy and execution of restructuring the HTA debt.	-	-	-	-	55.5	29,684.00	36.6	22,634.50	92.1	52,318.50
211		GDB Debt Restructuring	Time related to the overall strategy and execution of restructuring the GDB debt.	-	\$ -	-	\$ -	1.0	\$ 350.00	0.6	\$ 525.00	1.6	\$ 875.00
Total Title III Matters				503.7	\$ 271,283.00	321.0	\$ 179,777.50	402.4	\$ 213,148.00	478.8	\$ 284,669.50	1,705.9	\$ 948,878.00
Non-Title III Matters - Restructuring													
2		Cash and Liquidity Analysis	This task code includes time related to the reporting requirements around the managing and monitoring of liquidity.	8.3	6,400.00	6.1	3,500.00	20.0	12,360.00	1.8	1,417.50	36.2	23,677.50
3		Fiscal Plan Related Matters	Time related to work performed related to the development and implementation of the fiscal plan, including any amendments thereof as well as the various supporting analyses, and other related tasks such as tracking, reporting and analysis of implementation progress.	550.1	271,603.00	909.8	415,898.00	167.9	84,142.50	361.3	156,157.50	1,989.1	927,801.00
9		PMO Related	Time related to developing and establishing a project management office and the related framework.	0.2	157.00	-	-	-	-	-	-	0.2	157.00
21		General Case Management	Time related to the overall administration of the case including but not limited to staffing, coordination of work assignments and case status meetings and conference calls.	2.3	1,495.00	-	-	2.4	1,050.00	3.9	2,132.50	8.6	4,677.50
22		General Meetings with Client and Advisors	Time related to participating in meetings or on conference calls with the Debtor or the Debtor's advisors to discuss case status, next steps and to ensure coordination of assigned tasks.	-	-	1.2	1,050.00	-	-	-	-	1.2	1,050.00
23		Meetings with Other Parties	Time related to preparing for and/or attending meetings with other parties in interest.	3.2	2,350.00	5.6	4,214.00	3.0	2,100.00	1.9	1,592.50	13.7	10,256.50
25		Preparation of Fee Statements and Applications	Time related to preparing and filing the monthly fee statements and quarterly fee applications as required by court order.	72.1	24,196.00	114.7	37,167.00	61.6	19,997.00	56.3	17,943.50	304.7	99,303.50
50		General Meetings with FOMB, UCC and/or Advisors	Time related to preparing for and/or participating in meetings and on conference calls with representatives of Financial Oversight and Management Board, Unsecured Creditors Committee or other parties, and/or their advisors. Also, time incurred preparing information or analyses and/or responding to information requests.	12.7	4,445.00	10.5	4,410.00	5.4	2,100.00	14.2	5,287.50	42.8	16,242.50
55	212	PRASA Debt Restructuring	Time related to the overall strategy and execution of restructuring the PRASA debt.	-	-	0.3	235.50	0.2	70.00	-	-	0.5	305.50
56		PRIDCO Debt Restructuring	Time related to the overall strategy and execution of restructuring the PRIDCO debt.	162.8	82,206.50	44.8	25,799.50	86.0	44,713.50	49.3	29,937.00	342.9	182,656.50
202		PBA Debt Restructuring	Time related to the overall strategy and execution of restructuring the PBA debt.	-	-	27.8	17,872.50	37.4	13,937.50	-	-	65.2	31,810.00
203		PFC Debt Restructuring	Time related to the overall strategy and execution of restructuring the PFC debt.	-	-	0.5	175.00	-	-	-	-	0.5	175.00
209		PRIFA Debt Restructuring	Time related to the overall strategy and execution of restructuring the PRIFA debt.	7.1	4,126.50	5.9	1,993.00	10.0	7,348.50	-	-	23.0	13,468.00
210		PORTS Debt Restructuring	Time related to the overall strategy and execution of restructuring the PORTS debt.	143.7	86,551.00	197.1	133,046.00	229.3	127,351.00	515.5	241,442.50	1,085.6	588,390.50

Exhibit B - Summary of Professional Fees by Task Code for the Sixth Interim Period

Code	2nd Code	Time Category	Description	2/1/2019 - 2/28/2019		3/1/2019 - 3/31/2019		4/1/2019 - 4/30/2019		5/1/2019 - 5/31/2019		TOTAL	
				Total Hours	Total Fees	Total Hours	Total Fees	Total Hours	Total Fees	Total Hours	Total Fees	Total Hours	Total Fees
213		UPR Debt Restructuring	Time related to the overall strategy and execution of restructuring the UPR debt.	-	-	-	-	1.9	1,512.50	22.2	13,716.00	24.1	15,228.50
215		P-3 Authority: Public Safety	Time related to serving as financial advisor for a RFQ/RFP process to select a private partner to establish and operate an unified public safety training center for the Department of Safety and its bureaus.	51.0	28,226.50	39.0	17,765.50	87.9	49,973.00	50.6	29,830.50	228.5	125,795.50
216		Non Title 3 Financial & Strategic Analysis	Time related to other strategy and financial analysis for Non-Title III Matters	20.1	11,041.50	154.8	81,526.00	158.4	72,515.00	340.7	142,767.00	674.0	307,849.50
<b>Total Non-Title III Matters - Restructuring</b>				<b>1,033.6</b>	<b>\$ 522,798.00</b>	<b>1,518.1</b>	<b>\$ 744,652.00</b>	<b>871.4</b>	<b>\$ 439,170.50</b>	<b>1,417.7</b>	<b>\$ 642,224.00</b>	<b>4,840.8</b>	<b>\$ 2,348,844.50</b>
<b>Total Non-Title III Matters - Implementation</b>				<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>720.7</b>	<b>\$ 281,736.50</b>	<b>990.5</b>	<b>\$ 390,381.50</b>	<b>1,711.2</b>	<b>\$ 672,118.00</b>
<b>SUBTOTAL</b>				<b>1,537.3</b>	<b>\$ 794,081.00</b>	<b>1,839.1</b>	<b>\$ 924,429.50</b>	<b>1,994.5</b>	<b>\$ 934,055.00</b>	<b>2,887.0</b>	<b>\$ 1,317,275.00</b>	<b>8,257.9</b>	<b>\$ 3,969,840.50</b>
Municipal Advisory Fee*					\$ -		\$ -		\$ -		\$ 100,000.00		\$ 100,000.00
<b>TOTAL</b>				<b>1,537.3</b>	<b>\$ 794,081.00</b>	<b>1,839.1</b>	<b>\$ 924,429.50</b>	<b>1,994.5</b>	<b>\$ 934,055.00</b>	<b>2,887.0</b>	<b>\$ 1,417,275.00</b>	<b>8,257.9</b>	<b>\$ 4,069,840.50</b>

\*The twenty-fourth monthly fee statement of Ankura Consulting Group includes the monthly municipal advisor fee, \$50,000 per month, for both April and May as Ankura did not bill the municipal advisory fee for April



EXHIBIT C1

SUMMARY OF RESTRUCTURING HOURS AND FEES BY PROFESSIONAL FOR THE  
SIXTH INTERIM FEE PERIOD

Exhibit C1 - Summary of Restructuring Hours and Fees by Professional for the Sixth Interim Period

Professional	Position	Billing Rate	2/1/2019 - 2/28/2019		3/1/2019 - 3/31/2019		4/1/2019 - 4/30/2019		5/1/2019 - 5/31/2019		TOTAL	
			Total Hours	Total Fees	Total Hours	Total Fees	Total Hours	Total Fees	Total Hours	Total Fees	Total Hours	Total Fees
Battle, Fernando	Senior Managing Director	\$ 875.00	179.30	156,887.50	229.20	200,550.00	159.90	139,912.50	188.70	165,112.50	757.10	662,462.50
Morrison, Jonathan	Managing Director	\$ 800.00	131.50	105,200.00	144.90	115,920.00	137.20	109,760.00	153.30	122,640.00	566.90	453,520.00
Roy, Ryan	Managing Director	\$ 800.00	13.30	10,640.00	-	-	-	-	-	-	13.30	10,640.00
Squiers, Jay	Managing Director	\$ 785.00	21.80	17,113.00	11.80	9,263.00	42.20	33,127.00	25.70	20,174.50	101.50	79,677.50
Barrett, Dennis	Managing Director	\$ 775.00	186.50	144,537.50	208.70	161,742.50	81.70	63,317.50	186.00	144,150.00	662.90	513,747.50
Wilczynski, Martin	Senior Managing Director	\$ 750.00	6.90	5,175.00	-	-	-	-	-	-	6.90	5,175.00
Battle, Juan Carlos	Senior Managing Director	\$ 650.00	21.50	13,975.00	27.70	18,005.00	35.70	23,205.00	40.20	26,130.00	125.10	81,315.00
Burkett, Matthew	Senior Director	\$ 475.00	66.70	31,682.50	60.00	28,500.00	62.90	29,877.50	42.20	20,045.00	231.80	110,105.00
Bhatia, Akshit	Senior Associate	\$ 400.00	20.70	8,280.00	8.30	3,320.00	55.00	22,000.00	93.20	37,280.00	177.20	70,880.00
Levantis, James	Senior Associate	\$ 350.00	176.90	61,915.00	221.90	77,665.00	99.40	34,790.00	190.10	66,535.00	688.30	240,905.00
Leake, Paul	Associate	\$ 350.00	115.10	40,285.00	204.10	71,435.00	116.90	40,915.00	194.90	68,215.00	631.00	220,850.00
Nilsen, Patrick	Associate	\$ 350.00	209.10	73,185.00	224.90	78,715.00	116.10	40,635.00	212.00	74,200.00	762.10	266,735.00
Alvarez, Charles	Associate	\$ 350.00	163.00	57,050.00	231.90	81,165.00	131.60	46,060.00	217.90	76,265.00	744.40	260,540.00
Llompert, Sofia	Senior Associate	\$ 330.00	145.10	47,883.00	135.10	44,583.00	127.40	42,042.00	181.60	59,928.00	589.20	194,436.00
Verdeja, Julio	Associate	\$ 285.00	50.50	14,392.50	87.60	24,966.00	60.20	17,157.00	142.10	40,498.50	340.40	97,014.00
Parker, Christine	Analyst	\$ 200.00	29.40	5,880.00	43.00	8,600.00	47.60	9,520.00	28.60	5,720.00	148.60	29,720.00
<b>SUBTOTAL</b>			<b>1,537.3</b>	<b>\$ 794,081.00</b>	<b>1,839.1</b>	<b>\$ 924,429.50</b>	<b>1,273.8</b>	<b>\$ 652,318.50</b>	<b>1,896.5</b>	<b>\$ 926,893.50</b>	<b>6,546.7</b>	<b>\$ 3,297,722.50</b>
Municipal Advisory Fee*			-	\$ -	-	\$ -	-	\$ -	-	\$ 100,000.00	-	\$ 100,000.00
<b>TOTAL</b>			<b>1,537.3</b>	<b>\$ 794,081.00</b>	<b>1,839.1</b>	<b>\$ 924,429.50</b>	<b>1,273.8</b>	<b>\$ 652,318.50</b>	<b>1,896.5</b>	<b>\$ 1,026,893.50</b>	<b>6,546.7</b>	<b>\$ 3,397,722.50</b>

\*The twenty-fourth monthly fee statement of Ankura Consulting Group includes the monthly municipal advisor fee, \$50,000 per month, for both April and May as Ankura did not bill the municipal advisory fee for April

EXHIBIT C2

SUMMARY OF IMPLEMENTATION HOURS AND FEES BY PROFESSIONAL FOR  
THE SIXTH INTERIM FEE PERIOD

Professional	Position	Billing Rate	2/1/2019 - 2/28/2019		3/1/2019 - 3/31/2019		4/1/2019 - 4/30/2019		5/1/2019 - 5/31/2019		TOTAL	
			Total Hours	Total Fees	Total Hours	Total Fees	Total Hours	Total Fees	Total Hours	Total Fees	Total Hours	Total Fees
Fernando Battle	Senior Managing Director	\$ 875.00	-	-	-	-	0.60	525.00	6.30	5,512.50	6.90	6,037.50
Juan Carlos Battle	Senior Managing Director	\$ 550.00	-	-	-	-	-	-	0.70	385.00	0.70	385.00
Kevin Cowherd	Senior Managing Director	\$ 550.00	-	-	-	-	24.50	13,475.00	29.00	15,950.00	53.50	29,425.00
Vicki Estrin	Senior Managing Director	\$ 550.00	-	-	-	-	-	-	69.10	38,005.00	69.10	38,005.00
Ryan Tabor	Managing Director	\$ 475.00	-	-	-	-	80.50	38,237.50	94.20	44,745.00	174.70	82,982.50
Jason Boo	Managing Director	\$ 475.00	-	-	-	-	48.40	22,990.00	57.90	27,502.50	106.30	50,492.50
John Hamilton	Managing Director	\$ 475.00	-	-	-	-	46.10	21,897.50	-	-	46.10	21,897.50
Linda Pannock	Managing Director	\$ 475.00	-	-	-	-	31.50	14,962.50	-	-	31.50	14,962.50
Sean Stacy	Senior Director	\$ 400.00	-	-	-	-	173.50	69,400.00	180.00	72,000.00	353.50	141,400.00
Daniel Jandura	Senior Director	\$ 400.00	-	-	-	-	-	-	103.50	41,400.00	103.50	41,400.00
John Baltz	Senior Director	\$ 400.00	-	-	-	-	-	-	9.00	3,600.00	9.00	3,600.00
Michael Thacker	Senior Director	\$ 400.00	-	-	-	-	-	-	17.80	7,120.00	17.80	7,120.00
Stephen Brickner	Senior Director	\$ 400.00	-	-	-	-	-	-	2.50	1,000.00	2.50	1,000.00
Sofia Llompart	Director	\$ 325.00	-	-	-	-	29.90	9,717.50	-	-	29.90	9,717.50
Victoria LaChance	Director	\$ 350.00	-	-	-	-	2.00	700.00	-	-	2.00	700.00
Arren Yoshimura	Director	\$ 350.00	-	-	-	-	-	-	16.40	5,740.00	16.40	5,740.00
Farrah Zughni	Senior Associate	\$ 325.00	-	\$ -	-	\$ -	155.0	\$ 50,375.00	129.5	\$ 42,087.50	284.5	\$ 92,462.50
Jessica Edwards	Senior Associate	\$ 325.00	-	-	-	-	65.60	21,320.00	120.80	39,260.00	186.40	60,580.00
Jaime Fullana	Associate	\$ 300.00	-	-	-	-	10.20	3,060.00	149.40	44,820.00	159.60	47,880.00
Julio Verdeja	Associate	\$ 285.00	-	-	-	-	52.90	15,076.50	4.40	1,254.00	57.30	16,330.50
<b>TOTAL</b>			-	\$ -	-	\$ -	720.7	\$ 281,736.50	990.5	\$ 390,381.50	1,711.2	\$ 672,118.00

EXHIBIT D1

SUMMARY OF RESTRUCTURING EXPENSES INCURRED BY CATEGORY FOR THE  
SIXTH INTERIM FEE PERIOD

Exhibit D1 - Summary of Restructuring Expenses Incurred by Category for the Sixth Interim Period

Expense Category	2/1/2019 - 2/28/2019	3/1/2019 - 3/31/2019	4/1/2019 - 4/30/2019	5/1/2019 - 5/31/2019	TOTAL
	Billed Amount	Billed Amount	Billed Amount	Billed Amount	Billed Amount
Airfare / Railway	\$ 14,720.23	\$ 27,258.29	\$ 11,995.80	\$ 6,335.71	\$ 60,310.03
Lodging	12,286.98	21,306.71	11,355.56	6,911.04	51,860.29
Meals	3,326.99	6,022.64	3,205.84	1,843.50	14,398.97
Other	-	-	-	120.00	120.00
Transportation	3,890.67	4,996.21	2,805.19	2,334.52	14,026.59
<b>TOTAL</b>	<b>\$ 34,224.87</b>	<b>\$ 59,583.85</b>	<b>\$ 29,362.39</b>	<b>\$ 17,544.77</b>	<b>\$ 140,715.88</b>

EXHIBIT D2

SUMMARY OF IMPLEMENTATION EXPENSES INCURRED BY CATEGORY FOR  
THE SIXTH INTERIM FEE PERIOD

	2/1/2019 - 2/28/2019	3/1/2019 - 3/31/2019	4/1/2019 - 4/30/2019	5/1/2019 - 5/31/2019	TOTAL
Expense Category	Billed Amount	Billed Amount	Billed Amount	Billed Amount	Billed Amount
Airfare / Railway	\$ -	\$ -	\$ 16,293.19	\$ 17,696.20	\$ 33,989.39
Lodging	\$ -	\$ -	12,704.51	18,197.64	30,902.15
Meals	\$ -	\$ -	2,722.61	6,462.75	9,185.36
Other	\$ -	\$ -	181.04	335.37	516.41
Transportation	\$ -	\$ -	1,307.89	2,995.73	4,303.62
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,209.24</b>	<b>\$ 45,687.69</b>	<b>\$ 78,896.93</b>



EXHIBIT E

MONTHLY FEE STATEMENTS OF ANKURA CONSULTING GROUP, LLC FOR  
COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES  
INCURRED AS FINANCIAL ADVISOR TO THE DEBTOR, FOR THE PERIOD  
FEBRUARY 1, 2019 TO FEBRUARY 31, 2019



April 24, 2019

Christian Sobrino, Esq.  
Executive Director  
Puerto Rico Fiscal Agency and Financial Advisory Authority  
Roberto Sanchez Vilella Government Center  
De Diego Avenue, Stop 22  
Santurce, Puerto Rico 00940

**RE: TWENTY-FIRST MONTHLY FEE STATEMENT OF ANKURA CONSULTING GROUP, LLC  
FEBRUARY 1, 2019 TO FEBRUARY 28, 2019**

Dear Executive Director,

Pursuant to the First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (docket #1715), please find enclosed the twenty-first monthly fee statement of Ankura Consulting Group, LLC. The fee statement covers the period of February 1, 2019 through February 28, 2019.

Pursuant to the professional services agreement, **Contract number 2019-000031** between Puerto Rico Fiscal Agency and Financial Advisory Authority and Ankura Consulting Group, LLC dated July 31, 2018, we certify under penalty of nullity that no public servant of the Puerto Rico Fiscal Agency and Financial Advisory Authority, will derive or obtain any benefit or profit of any kind from the contractual relationship which is the basis of this invoice. If such benefit or profit exists, the required waiver has been obtained prior to entering into the Agreement. The only consideration to be received in exchange for the delivery of goods or for services provided is the agreed-upon price that has been negotiated with an authorized representative of the Puerto Rico Fiscal Agency and Financial Advisory Authority. The total amount shown on this invoice is true and correct. The services have been rendered, and no payment has been received.

If you have any questions do not hesitate to contact me directly.

Sincerely,

A handwritten signature in black ink, appearing to read "Fernando Batlle". The signature is fluid and cursive, with the first name "Fernando" and last name "Batlle" clearly distinguishable.

Fernando Batlle  
Senior Managing Director  
Enclosure

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

In re:	)	PROMESA
	)	Title III
THE FINANCIAL OVERSIGHT AND	)	
MANAGEMENT BOARD FOR PUERTO RICO	)	
	)	
as representative of	)	Case No. 17 BK 3283-LTS
	)	
THE COMMONWEALTH OF PUERTO	)	
RICO, <i>et. al</i>	)	
	)	
Debtor. <sup>1</sup>	)	
_____	)	

**COVER SHEET TO TWENTY-FIRST MONTHLY FEE STATEMENT OF  
ANKURA CONSULTING GROUP, LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS FINANCIAL  
ADVISORS TO THE COMMONWEALTH OF PUERTO RICO, CONTRACT  
NUMBER 2019-00031 FOR THE PERIOD FEBRUARY 1, 2019 THROUGH  
FEBRUARY 28, 2019**

Name of Applicant: Ankura Consulting Group, LLC ("Ankura")

Authorized to Provide  
Professional Services to: Debtor

Period for which compensation  
and reimbursement is sought: February 1, 2019 through February 28, 2019

Amount of compensation sought  
as actual, reasonable and necessary: \$522,798.00

Amount of expense reimbursement  
sought as actual, reasonable and  
necessary: \$34,224.87

This is a: X monthly \_\_\_\_\_ interim \_\_\_\_\_ final application.

This is Ankura's twenty-first monthly fee statement in this case.

\_\_\_\_\_  
<sup>1</sup> The last four (4) digits of The Commonwealth's federal tax identification number is 3481.

1. This is the twenty-first monthly fee statement (the “Fee Statement”) of Ankura Consulting Group, LLC (“Ankura”) served pursuant to the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715] (the “Interim Compensation Order”). Ankura seeks: (a) payment of compensation in the amount of \$470,518.20 (90% of \$522,798.00 of fees on account of reasonable and necessary professional services rendered to the Debtor by Ankura) and (b) reimbursement of actual and necessary costs and expenses in the amount of \$34,224.87 incurred by Ankura during the period of February 1, 2019 through February 28, 2019 (the “Fee Period”). In accordance with the PSA (“Professional Services Agreement”), travel time was excluded from the billable fees included herein. Actual expenses incurred during the fee period were \$49,349.53 and Ankura has eliminated \$15,124.66 from this out-of-pocket expenses reimbursement request that it believes should not be reimbursed by the Debtor.
2. Pursuant to this Fee Statement, Ankura has attached the following exhibits:
  - a. Exhibit A – Summary schedule showing professional fees by task code;
  - b. Exhibit B – Summary schedule showing the professionals who performed services, the number of hours spent, the respective professional’s billing rate, and the total fees for such services; and
  - c. Exhibit C – Complete accounting of professional fees including itemized time records in chronological order for which an award of compensation is sought. The itemized records include: i) the date each service was rendered; ii) the professional(s) who performed the service; iii) a description of the services

rendered; and iv) the time spent performing the service in increments of tenths of an hour; and

d. Exhibit D – Summary by expense category and complete accounting of actual and necessary expenses incurred by professionals in chronological order for which reimbursement is sought. The itemized records include: i) the date each expense was incurred; ii) the professional(s) who incurred the expense; iii) a description of the expense incurred; and iv) the amount of each expense for which reimbursement is sought.

### **NOTICE**

3. Pursuant to the Interim Compensation Order, Ankura has provided notice of this

Fee Statement to:

- a. attorneys for the Oversight Board, Proskauer Rose, LLP, Eleven Times Square, New York, NY 10036, Attn: Martin J. Bienenstock, Esq. and Ehud Barak, Esq., and Proskauer Rose, LLP, 70 West Madison Street, Chicago, IL 60602, Attn: Paul V. Possinger, Esq.;
- b. attorneys for the Oversight Board, O'Neill & Borges, LLC, 250 Muñoz Rivera Ave., Suite 800, San Juan, PR 00918, Attn: Hermann D. Bauer, Esq.;
- c. attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O'Melveny & Myers, LLP, Times Square Tower, 7 Times Square, New York, NY 10036, Attn: John J. Rapisardi, Esq., Suzanne Uhland, Esq., and Diana M. Perez, Esq.;
- d. the Office of the United States Trustee for the District of Puerto Rico, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901 (re: *In re: Commonwealth of Puerto Rico*);
- e. attorneys for the Official Committee of Unsecured Creditors, Paul Hastings, LLP, 200 Park Ave., New York, NY 10166, Attn: Luc. A Despins, Esq.;
- f. attorneys for the Official Committee of Unsecured Creditors, Casillas, Santiago & Torres, LLC, El Caribe Office Building, 53 Palmeras Street,

Ste. 1601, San Juan, PR 00901, Attn: Juan J. Casillas Ayala, Esq. and Alberto J.E. Aenses Negron, Esq.;

- g. attorneys for the Official Committee of Retired Employees, Jenner & Block, LLP, 919 Third Ave., New York, NY 10022, Attn: Robert Gordon, Esq. and Richard Levin, Esq., and Jenner & Block, LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege, Esq. and Melissa Root, Esq.;
- h. attorneys for the Official Committee of Retired Employees, Bennazar, García & Milián, C.S.P., Edificio Union Plaza, PH-A, 416 Ave. Ponce de León, Hato Rey, PR 00918, Attn: A.J. Bennazar-Zequeira, Esq.; and,
- i. the fee examiner, as retained with Court approval, Godfey & Kahn, S.C., One East Main Street, Suite 500, Madison, WI 53703-3300, Attn: Brady C. Williamson.

EXHIBIT A

SUMMARY OF PROFESSIONAL FEES BY TASK CODE

Code	Time Category	Total Hours	Total Fees
<b>Non-Title III Matters</b>			
2	Cash and Liquidity Analysis	8.3	\$ 6,400.00
3	Fiscal Plan and Implementation	550.1	\$ 271,603.00
9	PMO Related	0.2	\$ 157.00
21	General Case Management	2.3	\$ 1,495.00
23	Meetings with Other Parties	3.2	\$ 2,350.00
25	Preparation of Fee Statements and Applications	72.1	\$ 24,196.00
50	General Meetings with FOMB, UCC and/or Advisors	12.7	\$ 4,445.00
56	PRIDCO Restructuring	162.8	\$ 82,206.50
209	PRIFA Restructuring	7.1	\$ 4,126.50
210	PORTS Restructuring	143.7	\$ 86,551.00
215	P-3 Authority: Public Safety	51.0	\$ 28,226.50
216	Non Title 3 financial & strategic analysis	20.1	\$ 11,041.50
<b>TOTAL</b>		<b>1,033.6</b>	<b>\$ 522,798.00</b>



EXHIBIT B

SUMMARY OF HOURS AND FEES BY PROFESSIONAL

Professional	Position	Billing Rate	Total Hours	Total Fees
Battle, Fernando	Senior Managing Director	\$ 875.00	64.2	\$ 56,175.00
Wilczynski, Martin	Senior Managing Director	\$ 750.00	6.9	\$ 5,175.00
Morrison, Jonathan	Managing Director	\$ 800.00	130.3	\$ 104,240.00
Squiers, Jay	Managing Director	\$ 785.00	21.8	\$ 17,113.00
Barrett, Dennis	Managing Director	\$ 775.00	114.2	\$ 88,505.00
Battle, Juan Carlos	Senior Managing Director	\$ 650.00	20.6	\$ 13,390.00
Burkett, Matthew	Senior Director	\$ 475.00	66.7	\$ 31,682.50
Bhatia, Akshit	Senior Associate	\$ 400.00	20.7	\$ 8,280.00
Levantis, James	Senior Associate	\$ 350.00	62.8	\$ 21,980.00
Leake, Paul	Associate	\$ 350.00	85.7	\$ 29,995.00
Nilsen, Patrick	Associate	\$ 350.00	144.5	\$ 50,575.00
Alvarez, Charles	Associate	\$ 350.00	98.7	\$ 34,545.00
Llompert, Sofia	Senior Associate	\$ 330.00	135.0	\$ 44,550.00
Verdeja, Julio	Associate	\$ 285.00	50.5	\$ 14,392.50
Parker, Christine	Analyst	\$ 200.00	11.0	\$ 2,200.00
<b>Total</b>			<b>1,033.6</b>	<b>522,798.00</b>

EXHIBIT C

COMPLETE ACCOUNTING OF PROFESSIONAL FEES  
INCLUDING ITEMIZED TIME RECORDS IN CHRONOLOGICAL ORDER

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Nilsen, Patrick	2/1/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with representatives from Ankura, Conway Mackenzie and DevTech regarding fiscal plan update approach.
Outside PR	3	Alvarez, Charles	2/1/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with representatives from Ankura, Conway Mackenzie and DevTech regarding fiscal plan update approach.
Outside PR	3	Barrett, Dennis	2/1/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives from Ankura, Conway Mackenzie and DevTech regarding fiscal plan update approach.
Outside PR	216	Barrett, Dennis	2/4/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Batlle (ACG) and G. Bowen (Milliman) to discuss alternative retirement option assumptions for years of service.
Outside PR	216	Batlle, Fernando	2/4/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Barrett (ACG) and G. Bowen (Milliman) to discuss alternative retirement option assumptions for years of service.
Outside PR	210	Morrison, Jonathan	2/4/2019	1.1	\$ 800.00	\$ 880.00	Participate in meeting with S. Llompарт (ACG) to discuss Ports site visits with creditors.
PR	210	Llompарт, Sofia	2/4/2019	1.1	\$ 330.00	\$ 363.00	Participate in meeting with J. Morrison (ACG) to discuss Ports site visits with creditors.
Outside PR	210	Morrison, Jonathan	2/4/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with J. Bayne (Ports) and S. Llompарт (ACG) to discuss Ports site visits.
PR	210	Llompарт, Sofia	2/4/2019	0.6	\$ 330.00	\$ 198.00	Participate on call with J. Bayne (Ports) and J. Morrison (ACG) to discuss Ports site visits.
Outside PR	210	Morrison, Jonathan	2/4/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with F. Batlle (ACG), M. Kremer (OMM) and S. Pak (OMM) to discuss PRIFA-Ports Ad Hoc bondholder term sheet.
Outside PR	210	Batlle, Fernando	2/4/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with J. Morrison (ACG), M. Kremer (OMM) and S. Pak (OMM) to discuss PRIFA-Ports Ad Hoc bondholder term sheet.
Outside PR	56	Morrison, Jonathan	2/4/2019	1.2	\$ 800.00	\$ 960.00	Participate in meeting with S. Llompарт (ACG) to discuss PRIDCO operating assumptions and scenarios.
PR	56	Llompарт, Sofia	2/4/2019	1.2	\$ 330.00	\$ 396.00	Participate in meeting with J. Morrison (ACG) to discuss PRIDCO operating assumptions and scenarios.
PR	3	Nilsen, Patrick	2/5/2019	1.5	\$ 350.00	\$ 525.00	Participate in meeting with representatives of FOMB, Ernst & Young, Deloitte, Conway Mackenzie, Bluhaus and OMB to discuss FY20 budget process and integration with fiscal plan.
Outside PR	3	Barrett, Dennis	2/5/2019	1.5	\$ 775.00	\$ 1,162.50	Participate in meeting with representatives of FOMB, Ernst & Young, Deloitte, Conway Mackenzie, Bluhaus and OMB to discuss FY20 budget process and integration with fiscal plan.
Outside PR	3	Batlle, Fernando	2/5/2019	1.5	\$ 875.00	\$ 1,312.50	Participate in meeting with representatives of FOMB, Ernst & Young, Deloitte, Conway Mackenzie, Bluhaus and OMB to discuss FY20 budget process and integration with fiscal plan.
PR	215	Squiers, Jay	2/5/2019	1.2	\$ 785.00	\$ 942.00	Participate in meeting with L. Femenias (P3), Z. Roshandel (CPM), E. Gonzalez (CPM), A. Bhatia (ACG) and J. Batlle (ACG) to review and discuss Public Safety Academy P3 RFQ.
Outside PR	215	Bhatia, Akshit	2/5/2019	1.2	\$ 400.00	\$ 480.00	Participate in meeting with L. Femenias (P3), Z. Roshandel (CPM), E. Gonzalez (CPM), J. Batlle (ACG) and J. Squiers (ACG) to review and discuss Public Safety Academy P3 RFQ.
PR	215	Batlle, Juan Carlos	2/5/2019	1.2	\$ 650.00	\$ 780.00	Participate in meeting with L. Femenias (P3), Z. Roshandel (CPM), E. Gonzalez (CPM), A. Bhatia (ACG) and J. Squiers (ACG) to review and discuss Public Safety Academy P3 RFQ.
PR	210	Morrison, Jonathan	2/5/2019	1.9	\$ 800.00	\$ 1,520.00	Participate in meeting with S. Llompарт (ACG) and representatives from Ports and the PRIFA-Ports Ad Hoc bondholder group to discuss visited assets.
PR	210	Llompарт, Sofia	2/5/2019	1.9	\$ 330.00	\$ 627.00	Participate in meeting with J. Morrison (ACG) and representatives from Ports and the PRIFA-Ports Ad Hoc bondholder group to discuss visited assets.
PR	210	Morrison, Jonathan	2/5/2019	0.6	\$ 800.00	\$ 480.00	Participate in meeting with J. Santiago (AAFAF), A. Camporreale (AAFAF), S. Llompарт (ACG) and PRIFA-Ports Ad Hoc bondholder group to discuss asset visit takeaways.
PR	210	Llompарт, Sofia	2/5/2019	0.6	\$ 330.00	\$ 198.00	Participate in meeting with J. Santiago (AAFAF), A. Camporreale (AAFAF), J. Morrison (ACG) and PRIFA-Ports Ad Hoc bondholder group to discuss asset visit takeaways.
PR	210	Morrison, Jonathan	2/5/2019	0.7	\$ 800.00	\$ 560.00	Participate in meeting with S. Llompарт (ACG) and representatives from Ports and the PRIFA-Ports Ad Hoc bondholder group to discuss follow-ups from asset visits.
PR	210	Llompарт, Sofia	2/5/2019	0.7	\$ 330.00	\$ 231.00	Participate in meeting with J. Morrison (ACG) and representatives from Ports and the PRIFA-Ports Ad Hoc bondholder group to discuss follow-ups from asset visits.
PR	210	Morrison, Jonathan	2/5/2019	3.8	\$ 800.00	\$ 3,040.00	Participate in site visits with J. Bayne (Ports), S. Llompарт (ACG) and PRIFA-Ports Ad Hoc bondholder group.
PR	210	Llompарт, Sofia	2/5/2019	3.8	\$ 330.00	\$ 1,254.00	Participate in site visits with J. Bayne (Ports), J. Morrison (ACG) and PRIFA-Ports Ad Hoc bondholder group.
PR	210	Morrison, Jonathan	2/6/2019	4.0	\$ 800.00	\$ 3,200.00	Participate in site visits with S. Llompарт (ACG) and PRIFA-Ports Ad Hoc bondholder group.
PR	210	Llompарт, Sofia	2/6/2019	4.0	\$ 330.00	\$ 1,320.00	Participate in site visits with J. Morrison (ACG) and PRIFA-Ports Ad Hoc bondholder group.
Outside PR	2	Wilczynski, Martin	2/7/2019	0.3	\$ 750.00	\$ 225.00	Participate on call with F. Batlle (ACG) to discuss Duff & Phelps bank account report methodology and findings as requested by representatives of AAFAF.
PR	56	Llompарт, Sofia	2/7/2019	1.7	\$ 330.00	\$ 561.00	Participate in meeting with J. Bozek (V2A) and J. Morrison (ACG) to discuss PRIDCO operating assumptions.
PR	56	Morrison, Jonathan	2/7/2019	1.7	\$ 800.00	\$ 1,360.00	Participate in meeting with J. Bozek (V2A) and S. Llompарт (ACG) to discuss PRIDCO operating assumptions.
PR	210	Morrison, Jonathan	2/7/2019	1.0	\$ 800.00	\$ 800.00	Participate in meeting with J. Santiago (AAFAF), A. Camporreale (AAFAF), B. Fornaris (AAFAF), B. Fernandez (AAFAF), J. Batlle (ACG) and S. Llompарт (ACG) regarding strategy and next steps in connection with PRIFA-Ports debt negotiation.
PR	210	Batlle, Juan Carlos	2/7/2019	1.0	\$ 650.00	\$ 650.00	Participate in meeting with J. Santiago (AAFAF), A. Camporreale (AAFAF), B. Fornaris (AAFAF), B. Fernandez (AAFAF), J. Morrison (ACG) and S. Llompарт (ACG) regarding strategy and next steps in connection with PRIFA-Ports debt negotiation.
PR	210	Llompарт, Sofia	2/7/2019	0.8	\$ 330.00	\$ 264.00	Participate in meeting with J. Santiago (AAFAF), A. Camporreale (AAFAF), B. Fornaris (AAFAF), B. Fernandez (AAFAF), J. Batlle (ACG) and J. Morrison (ACG) regarding strategy and next steps in connection with PRIFA-Ports debt negotiation (partial).
Outside PR	2	Wilczynski, Martin	2/8/2019	0.1	\$ 750.00	\$ 75.00	Participate on call with F. Batlle (ACG) to discuss initial findings of Duff & Phelps bank account report.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	2	Battle, Fernando	2/8/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Wilczynski (ACG) to discuss initial findings of Duff & Phelps bank account report.
Outside PR	2	Wilczynski, Martin	2/8/2019	0.9	\$ 750.00	\$ 675.00	Participate on call with M. Yassin (AAFAF), F. Battle (ACG) and representatives of O'Melveny & Myers to discuss Duff & Phelps report to be published by FOMB.
Outside PR	2	Battle, Fernando	2/8/2019	0.9	\$ 875.00	\$ 787.50	Participate on call with M. Yassin (AAFAF), M. Wilczynski (ACG) and representatives of O'Melveny & Myers to discuss Duff & Phelps report to be published by FOMB.
PR	210	Verdeja, Julio	2/8/2019	0.6	\$ 285.00	\$ 171.00	Participate in meeting with S. Llompарт (ACG) to discuss next steps in PRIFA-Ports restructuring.
PR	210	Llompарт, Sofia	2/8/2019	0.6	\$ 330.00	\$ 198.00	Participate in meeting with J. Verdeja (ACG) to discuss next steps in PRIFA-Ports restructuring.
PR	56	Verdeja, Julio	2/8/2019	0.4	\$ 285.00	\$ 114.00	Participate in meeting with S. Llompарт (ACG) to discuss next steps in PRIDCO restructuring.
PR	56	Llompарт, Sofia	2/8/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with J. Verdeja (ACG) to discuss next steps in PRIDCO restructuring.
PR	56	Llompарт, Sofia	2/8/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with J. Morrison (ACG) to discuss PRIDCO restructuring scenarios.
Outside PR	56	Morrison, Jonathan	2/8/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with S. Llompарт (ACG) to discuss PRIDCO restructuring scenarios.
Outside PR	210	Morrison, Jonathan	2/8/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with representatives of O'Melveny & Myers, Ankura, and AAFAF to discuss PRIFA-Ports settlement negotiations.
PR	210	Verdeja, Julio	2/8/2019	0.4	\$ 285.00	\$ 114.00	Participate on call with representatives of O'Melveny & Myers, Ankura, and AAFAF to discuss PRIFA-Ports settlement negotiations (partial).
PR	210	Llompарт, Sofia	2/8/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with representatives of O'Melveny & Myers, Ankura, and AAFAF to discuss PRIFA-Ports settlement negotiations (partial).
PR	56	Verdeja, Julio	2/8/2019	0.3	\$ 285.00	\$ 85.50	Participate on call with J. Morrison (ACG) and S. Llompарт (ACG) to discuss revenue assumptions received from PRIDCO management.
PR	56	Llompарт, Sofia	2/8/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with J. Morrison (ACG) and J. Verdeja (ACG) to discuss revenue assumptions received from PRIDCO management.
Outside PR	56	Morrison, Jonathan	2/8/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with J. Verdeja (ACG) and S. Llompарт (ACG) to discuss revenue assumptions received from PRIDCO management.
PR	210	Verdeja, Julio	2/8/2019	0.4	\$ 285.00	\$ 114.00	Participate on call with S. Llompарт (ACG) to discuss outstanding information request to Ports management.
PR	210	Llompарт, Sofia	2/8/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with J. Verdeja (ACG) to discuss outstanding information request to Ports management.
Outside PR	3	Levantis, James	2/8/2019	2.4	\$ 350.00	\$ 840.00	Participate in meeting with Ankura fiscal plan team to review status of fiscal plan revision process and update pending items list.
Outside PR	3	Nilsen, Patrick	2/8/2019	2.4	\$ 350.00	\$ 840.00	Participate in meeting with Ankura fiscal plan team to review status of fiscal plan revision process and update pending items list.
Outside PR	3	Alvarez, Charles	2/8/2019	2.4	\$ 350.00	\$ 840.00	Participate in meeting with Ankura fiscal plan team to review status of fiscal plan revision process and update pending items list.
Outside PR	3	Leake, Paul	2/8/2019	2.4	\$ 350.00	\$ 840.00	Participate in meeting with Ankura fiscal plan team to review status of fiscal plan revision process and update pending items list.
Outside PR	3	Battle, Fernando	2/8/2019	2.4	\$ 875.00	\$ 2,100.00	Participate in meeting with Ankura fiscal plan team to review status of fiscal plan revision process and update pending items list.
PR	56	Battle, Juan Carlos	2/8/2019	0.7	\$ 650.00	\$ 455.00	Participate on call with J. Morrison (ACG), S. Llompарт (ACG), M. Kremer (OMM) and S. Pak (OMM) regarding term sheet and potential strategy with PRIDCO creditors.
Outside PR	56	Morrison, Jonathan	2/8/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with J. Battle (ACG), S. Llompарт (ACG), M. Kremer (OMM) and S. Pak (OMM) regarding term sheet and potential strategy with PRIDCO creditors.
PR	56	Llompарт, Sofia	2/8/2019	0.7	\$ 330.00	\$ 231.00	Participate on call with J. Battle (ACG), J. Morrison (ACG), M. Kremer (OMM) and S. Pak (OMM) regarding term sheet and potential strategy with PRIDCO creditors.
Outside PR	215	Bhatia, Akshit	2/11/2019	1.8	\$ 400.00	\$ 720.00	Participate on call with J. Squiers (ACG), J. Verdeja (ACG) and representatives of the PRPD training division on the Public Safety Training Center RFQ.
PR	215	Verdeja, Julio	2/11/2019	1.8	\$ 285.00	\$ 513.00	Participate on call with J. Squiers (ACG), A. Bhatia (ACG) and representatives of the PRPD training division on the Public Safety Training Center RFQ.
Outside PR	215	Squiers, Jay	2/11/2019	0.8	\$ 785.00	\$ 628.00	Participate on call with A. Bhatia (ACG), J. Verdeja (ACG) and representatives of the PRPD training division on the Public Safety Training Center RFQ (partial).
Outside PR	3	Barrett, Dennis	2/11/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with F. Battle (ACG) to discuss disaster relief fund estimate.
Outside PR	3	Battle, Fernando	2/11/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Barrett (ACG) to discuss disaster relief fund estimate.
Outside PR	3	Nilsen, Patrick	2/11/2019	4.5	\$ 350.00	\$ 1,575.00	Participate in meeting with J. York (CM), T. Ahlberg (CM) and D. Barrett (ACG) regarding the revised fiscal plan expense baseline and revenue forecast.
Outside PR	3	Barrett, Dennis	2/11/2019	4.5	\$ 775.00	\$ 3,487.50	Participate in meeting with J. York (CM), T. Ahlberg (CM) and P. Nilsen (ACG) regarding the revised fiscal plan expense baseline and revenue forecast.
PR	210	Verdeja, Julio	2/11/2019	0.5	\$ 285.00	\$ 142.50	Participate on call with J. Morrison (ACG) and S. Llompарт (ACG) to discuss Puerto Nuevo lease agreement terms.
PR	210	Llompарт, Sofia	2/11/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with J. Morrison (ACG) and J. Verdeja (ACG) to discuss Puerto Nuevo lease agreement terms.
Outside PR	210	Morrison, Jonathan	2/11/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with S. Llompарт (ACG) and J. Verdeja (ACG) to discuss Puerto Nuevo lease agreement terms.
Outside PR	3	Battle, Fernando	2/11/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with representatives of Deloitte, COR3 and Ankura to discuss updating disaster relief funding estimate and spend curve to be included in fiscal plan revision.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Barrett, Dennis	2/11/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives of Deloitte, COR3 and Ankura to discuss updating disaster relief fund estimate and spend curve to be included in fiscal plan revision.
Outside PR	3	Nilsen, Patrick	2/12/2019	1.5	\$ 350.00	\$ 525.00	Participate in meeting with D. Barrett (ACG) and T. Ahlberg (CM) regarding component unit expense and revenue forecast.
Outside PR	3	Barrett, Dennis	2/12/2019	1.5	\$ 775.00	\$ 1,162.50	Participate in meeting with P. Nilsen (ACG) and T. Ahlberg (CM) regarding component unit expense and revenue forecast.
Outside PR	3	Nilsen, Patrick	2/12/2019	1.7	\$ 350.00	\$ 595.00	Participate in meeting with D. Barrett (ACG) and T. Ahlberg (CM) regarding fiscal plan expense concept baseline.
Outside PR	3	Barrett, Dennis	2/12/2019	1.7	\$ 775.00	\$ 1,317.50	Participate in meeting with P. Nilsen (ACG) and T. Ahlberg (CM) regarding fiscal plan expense concept baseline.
Outside PR	56	Morrison, Jonathan	2/12/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with J. Verdeja (ACG) and S. Llompert (ACG) to discuss next steps regarding PRIDCO restructuring scenarios.
PR	56	Verdeja, Julio	2/12/2019	0.5	\$ 285.00	\$ 142.50	Participate on call with J. Morrison (ACG) and S. Llompert (ACG) to discuss next steps regarding PRIDCO restructuring scenarios.
PR	56	Llompert, Sofia	2/12/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with J. Morrison (ACG) and J. Verdeja (ACG) to discuss next steps regarding on PRIDCO restructuring scenarios.
PR	56	Verdeja, Julio	2/12/2019	0.7	\$ 285.00	\$ 199.50	Participate in meeting with S. Llompert (ACG) and J. Battle (ACG) to discuss changes to PRIDCO restructuring model.
PR	56	Llompert, Sofia	2/12/2019	0.7	\$ 330.00	\$ 231.00	Participate in meeting with J. Verdeja (ACG) and J. Battle (ACG) to discuss changes to PRIDCO restructuring model.
PR	56	Battle, Juan Carlos	2/12/2019	0.7	\$ 650.00	\$ 455.00	Participate in meeting with S. Llompert (ACG) and J. Verdeja (ACG) to discuss changes to PRIDCO restructuring model.
PR	56	Verdeja, Julio	2/12/2019	0.3	\$ 285.00	\$ 85.50	Participate in meeting with S. Llompert (ACG) to discuss PRIDCO mortgage follow-up questions.
PR	56	Llompert, Sofia	2/12/2019	0.3	\$ 330.00	\$ 99.00	Participate in meeting with J. Verdeja (ACG) to discuss PRIDCO mortgage follow-up questions.
Outside PR	56	Morrison, Jonathan	2/12/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with J. Verdeja (ACG), J. Battle (ACG) and S. Llompert (ACG) to discuss feedback received from J. Santiago (AAFAF) regarding the PRIDCO restructuring scenarios.
PR	56	Verdeja, Julio	2/12/2019	0.6	\$ 285.00	\$ 171.00	Participate on call with J. Morrison (ACG), J. Battle (ACG) and S. Llompert (ACG) to discuss feedback received from J. Santiago (AAFAF) regarding the PRIDCO restructuring scenarios.
PR	56	Llompert, Sofia	2/12/2019	0.6	\$ 330.00	\$ 198.00	Participate on call with J. Morrison (ACG), J. Battle (ACG) and J. Verdeja (ACG) to discuss feedback received from J. Santiago (AAFAF) regarding the PRIDCO restructuring scenarios.
PR	56	Battle, Juan Carlos	2/12/2019	0.6	\$ 650.00	\$ 390.00	Participate on call with J. Morrison (ACG), S. Llompert (ACG) and J. Verdeja (ACG) to discuss feedback received from J. Santiago (AAFAF) regarding the PRIDCO restructuring scenarios.
PR	210	Verdeja, Julio	2/13/2019	0.5	\$ 285.00	\$ 142.50	Participate on call with J. Bayne (Ports) and S. Llompert (ACG) to discuss Ports capital expenditure requirements.
PR	210	Llompert, Sofia	2/13/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with J. Bayne (Ports) and J. Verdeja (ACG) to discuss Ports capital expenditure requirements.
PR	56	Verdeja, Julio	2/13/2019	0.4	\$ 285.00	\$ 114.00	Participate in meeting with S. Llompert (ACG) to discuss PRIDCO model revenue alignment.
PR	56	Llompert, Sofia	2/13/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with J. Verdeja (ACG) to discuss PRIDCO model revenue alignment.
PR	56	Llompert, Sofia	2/13/2019	0.6	\$ 330.00	\$ 198.00	Participate in meeting with J. Battle (ACG) to discuss PRIDCO restructuring scenario debt service assumptions.
PR	56	Battle, Juan Carlos	2/13/2019	0.6	\$ 650.00	\$ 390.00	Participate in meeting with S. Llompert (ACG) to discuss PRIDCO restructuring scenario debt service assumptions.
Outside PR	210	Morrison, Jonathan	2/14/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with F. Battle (ACG), J. Battle (ACG), J. Verdeja (ACG) and S. Llompert (ACG) to discuss action plan, strategy and changes to proposal for PRIFA-Ports debt restructuring.
PR	210	Battle, Juan Carlos	2/14/2019	0.6	\$ 650.00	\$ 390.00	Participate on call with F. Battle (ACG), J. Morrison (ACG), J. Verdeja (ACG) and S. Llompert (ACG) to discuss action plan, strategy and changes to proposal for PRIFA-Ports debt restructuring.
PR	210	Llompert, Sofia	2/14/2019	0.6	\$ 330.00	\$ 198.00	Participate on call with F. Battle (ACG), J. Morrison (ACG), J. Battle (ACG) and J. Verdeja (ACG) to discuss action plan, strategy and changes to proposal for PRIFA-Ports debt restructuring.
Outside PR	210	Battle, Fernando	2/14/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with S. Llompert (ACG), J. Morrison (ACG), J. Battle (ACG) and J. Verdeja (ACG) to discuss action plan, strategy and changes to proposal for PRIFA-Ports debt restructuring.
PR	210	Battle, Juan Carlos	2/14/2019	0.5	\$ 650.00	\$ 325.00	Participate on call with A. Billoch (PMA), M. Rodriguez (PMA), J. Morrison (ACG), S. Llompert (ACG) and J. Verdeja (ACG) regarding strategy to settle PRIFA-Ports bonds with real estate properties.
Outside PR	210	Morrison, Jonathan	2/14/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with A. Billoch (PMA), M. Rodriguez (PMA), J. Battle (ACG), S. Llompert (ACG) and J. Verdeja (ACG) regarding strategy to settle PRIFA-Ports bonds with real estate properties.
PR	210	Verdeja, Julio	2/14/2019	0.5	\$ 285.00	\$ 142.50	Participate on call with A. Billoch (PMA), M. Rodriguez (PMA), J. Battle (ACG), J. Morrison (ACG) and S. Llompert (ACG) regarding strategy to settle PRIFA-Ports bonds with real estate properties.
PR	210	Llompert, Sofia	2/14/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with A. Billoch (PMA), M. Rodriguez (PMA), J. Battle (ACG), J. Morrison (ACG) and J. Verdeja (ACG) regarding strategy to settle PRIFA-Ports bonds with real estate properties (partial).
Outside PR	56	Morrison, Jonathan	2/14/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with J. Santiago (AAFAF), B. Fornaris (AAFAF), S. Uhlend (OMM), M. Kremer (OMM), S. Pak (OMM), A. Billoch (PMA), M. Rodriguez (PMA), J. Battle (ACG), S. Llompert (ACG) and J. Verdeja (ACG) to discuss financial model assumptions and term sheet for PRIDCO debt restructuring.
PR	56	Llompert, Sofia	2/14/2019	0.7	\$ 330.00	\$ 231.00	Participate on call with J. Santiago (AAFAF), B. Fornaris (AAFAF), S. Uhlend (OMM), M. Kremer (OMM), S. Pak (OMM), A. Billoch (PMA), M. Rodriguez (PMA), J. Morrison (ACG), J. Battle (ACG) and J. Verdeja (ACG) to discuss financial model assumptions and term sheet for PRIDCO debt restructuring.
PR	56	Battle, Juan Carlos	2/14/2019	0.7	\$ 650.00	\$ 455.00	Participate on call with J. Santiago (AAFAF), B. Fornaris (AAFAF), S. Uhlend (OMM), M. Kremer (OMM), S. Pak (OMM), A. Billoch (PMA), M. Rodriguez (PMA), J. Morrison (ACG), S. Llompert (ACG) and J. Verdeja (ACG) to discuss financial model assumptions and term sheet for PRIDCO debt restructuring.
PR	56	Verdeja, Julio	2/14/2019	0.5	\$ 285.00	\$ 142.50	Participate on call with J. Santiago (AAFAF), B. Fornaris (AAFAF), S. Uhlend (OMM), M. Kremer (OMM), S. Pak (OMM), A. Billoch (PMA), M. Rodriguez (PMA), J. Morrison (ACG), S. Llompert (ACG) and J. Battle (ACG) to discuss financial model assumptions and term sheet for PRIDCO debt restructuring (partial).
Outside PR	3	Levantis, James	2/14/2019	1.1	\$ 350.00	\$ 385.00	Participate in fiscal plan update discussion with representatives of Ankura, Conway Mackenzie, Bluhaus and DevTech.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Nilsen, Patrick	2/14/2019	1.1	\$ 350.00	\$ 385.00	Participate in fiscal plan update discussion with representatives of Ankura, Conway Mackenzie, Bluhaus and DevTech.
Outside PR	3	Alvarez, Charles	2/14/2019	1.1	\$ 350.00	\$ 385.00	Participate in fiscal plan update discussion with representatives of Ankura, Conway Mackenzie, Bluhaus and DevTech.
Outside PR	3	Morrison, Jonathan	2/14/2019	1.1	\$ 800.00	\$ 880.00	Participate in fiscal plan update discussion with representatives of Ankura, Conway Mackenzie, Bluhaus and DevTech.
Outside PR	3	Battle, Fernando	2/14/2019	1.1	\$ 875.00	\$ 962.50	Participate in fiscal plan update discussion with representatives of Ankura, Conway Mackenzie, Bluhaus and DevTech.
PR	3	Llompert, Sofia	2/14/2019	0.7	\$ 330.00	\$ 231.00	Participate in fiscal plan update discussion with representatives of Ankura, Conway Mackenzie, Bluhaus and DevTech (partial).
Outside PR	3	Levantis, James	2/15/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives from Ankura, Conway Mackenzie, DevTech and Bluhaus regarding 2/22/19 fiscal plan submission status.
Outside PR	3	Nilsen, Patrick	2/15/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives from Ankura, Conway Mackenzie, DevTech and Bluhaus regarding 2/22/19 fiscal plan submission status.
Outside PR	3	Leake, Paul	2/15/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives from Ankura, Conway Mackenzie, DevTech and Bluhaus regarding 2/22/19 fiscal plan submission status.
Outside PR	3	Alvarez, Charles	2/15/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives from Ankura, Conway Mackenzie, DevTech and Bluhaus regarding 2/22/19 fiscal plan submission status.
Outside PR	3	Barrett, Dennis	2/15/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives from Ankura, Conway Mackenzie, DevTech and Bluhaus regarding 2/22/19 fiscal plan submission status.
Outside PR	3	Nilsen, Patrick	2/15/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with representatives from DevTech and Ankura regarding 2/22/19 fiscal plan submission macro and disaster relief fund.
Outside PR	3	Leake, Paul	2/15/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with representatives from DevTech and Ankura regarding 2/22/19 fiscal plan submission macro and disaster relief fund.
Outside PR	3	Barrett, Dennis	2/15/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives from DevTech and Ankura regarding 2/22/19 fiscal plan submission macro and disaster relief fund.
Outside PR	3	Battle, Fernando	2/15/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives from DevTech and Ankura regarding 2/22/19 fiscal plan submission macro and disaster relief fund assumptions.
Outside PR	216	Battle, Fernando	2/15/2019	1.5	\$ 875.00	\$ 1,312.50	Participate on call with D. Barrett (ACG) and G. Bowen (Milliman) regarding Milliman analysis of reduced years of service requirement for teachers and police to 20 years.
Outside PR	216	Barrett, Dennis	2/15/2019	0.7	\$ 775.00	\$ 542.50	Participate on call with F. Battle (ACG) and G. Bowen (Milliman) regarding Milliman analysis of reduced years of service requirement for teachers and police to 20 years (partial).
Outside PR	3	Barrett, Dennis	2/15/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives from Conway Mackenzie and Ankura regarding 2/22/19 fiscal plan submission expense forecast.
Outside PR	3	Battle, Fernando	2/15/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with representatives of DevTech, Bluhaus and Conway Mackenzie to discuss to discuss status of fiscal plan financial model revision.
Outside PR	3	Barrett, Dennis	2/15/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with C. Anton (OCFO), R. Maldonado (OCFO) and representatives from Ankura regarding rightsizing savings to be included in the 2/22/19 fiscal plan submission.
Outside PR	3	Alvarez, Charles	2/15/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with C. Anton (OCFO), R. Maldonado (OCFO) and representatives from Ankura regarding rightsizing savings to be included in the 2/22/19 fiscal plan submission.
Outside PR	3	Battle, Fernando	2/15/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with C. Anton (OCFO), R. Maldonado (OCFO) and representatives from Ankura regarding rightsizing savings to be included in the 2/22/19 fiscal plan submission.
Outside PR	210	Morrison, Jonathan	2/15/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with S. Llompert (ACG) to discuss Ports asset sale and related workstreams.
PR	210	Llompert, Sofia	2/15/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with J. Morrison (ACG) to discuss Ports asset sale and related workstreams.
Outside PR	56	Morrison, Jonathan	2/15/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with J. Ramos (JRL Advisors) and S. Llompert (ACG) to discuss PRIDCO revenue assumptions.
PR	56	Llompert, Sofia	2/15/2019	0.7	\$ 330.00	\$ 231.00	Participate on call with J. Ramos (JRL Advisors) and J. Morrison (ACG) to discuss PRIDCO revenue assumptions.
Outside PR	56	Morrison, Jonathan	2/15/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with S. Llompert (ACG) to discuss PRIDCO and related workstreams.
PR	56	Llompert, Sofia	2/15/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with J. Morrison (ACG) to discuss PRIDCO and related workstreams.
Outside PR	3	Nilsen, Patrick	2/16/2019	1.5	\$ 350.00	\$ 525.00	Participate in fiscal plan update discussion with J. York (CM), R. Romeu (DevTech), E. Forrest (DevTech) and representatives of Ankura to discuss the initial fiscal plan projections.
Outside PR	3	Barrett, Dennis	2/16/2019	1.5	\$ 775.00	\$ 1,162.50	Participate in fiscal plan update discussion with J. York (CM), R. Romeu (DevTech), E. Forrest (DevTech) and representatives of Ankura to discuss the initial fiscal plan projections.
Outside PR	3	Alvarez, Charles	2/16/2019	1.5	\$ 350.00	\$ 525.00	Participate in fiscal plan update discussion with J. York (CM), R. Romeu (DevTech), E. Forrest (DevTech) and representatives of Ankura to discuss the initial fiscal plan projections.
Outside PR	3	Leake, Paul	2/16/2019	1.5	\$ 350.00	\$ 525.00	Participate in fiscal plan update discussion with J. York (CM), R. Romeu (DevTech), E. Forrest (DevTech) and representatives of Ankura to discuss the initial fiscal plan projections.
Outside PR	3	Nilsen, Patrick	2/16/2019	1.0	\$ 350.00	\$ 350.00	Participate in discussion with D. Barrett (ACG) regarding the resolution of open items from the fiscal plan bridge.
Outside PR	3	Barrett, Dennis	2/16/2019	1.0	\$ 775.00	\$ 775.00	Participate in discussion with P. Nilsen (ACG) regarding the resolution of open items from the fiscal plan bridge.
Outside PR	3	Barrett, Dennis	2/16/2019	0.8	\$ 775.00	\$ 620.00	Participate on call with F. Battle (ACG) to discuss fiscal plan revision bridge and impact of changes to disaster relief fund assumptions.
Outside PR	3	Battle, Fernando	2/16/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with D. Barrett (ACG) to discuss fiscal plan revision bridge and impact of changes to disaster relief fund assumptions.
Outside PR	3	Nilsen, Patrick	2/17/2019	0.8	\$ 350.00	\$ 280.00	Participate on call with D. Barrett (ACG), F. Battle (ACG), C. Alvarez (ACG), E. Forrest (DevTech), R. Romeu (DevTech) and J. York (CM) regarding the macroeconomic impact of delaying disaster recovery funding.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Barrett, Dennis	2/17/2019	0.8	\$ 775.00	\$ 620.00	Participate on call with P. Nilsen (ACG), F. Battle (ACG), C. Alvarez (ACG), E. Forrest (DevTech), R. Romeu (DevTech) and J. York (CM) regarding the macroeconomic impact of delaying disaster recovery funding.
Outside PR	3	Alvarez, Charles	2/17/2019	0.8	\$ 350.00	\$ 280.00	Participate on call with D. Barrett (ACG), F. Battle (ACG), P. Nilsen (ACG), E. Forrest (DevTech), R. Romeu (DevTech) and J. York (CM) regarding the macroeconomic impact of delaying disaster recovery funding.
Outside PR	3	Battle, Fernando	2/17/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with D. Barrett (ACG), P. Nilsen (ACG), C. Alvarez (ACG), E. Forrest (DevTech), R. Romeu (DevTech) and J. York (CM) regarding the macroeconomic impact of delaying disaster recovery funding.
Outside PR	3	Barrett, Dennis	2/17/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG) regarding disaster relief funding assumptions in draft fiscal plan model.
Outside PR	3	Battle, Fernando	2/17/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Barrett (ACG) regarding disaster relief funding assumptions in draft fiscal plan model.
PR	3	Nilsen, Patrick	2/18/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with D. Barrett (ACG) regarding the macroeconomic impact of pushout of disaster recovery in FY18.
Outside PR	3	Barrett, Dennis	2/18/2019	0.7	\$ 775.00	\$ 542.50	Participate in discussion with P. Nilsen (ACG) regarding the macroeconomic impact of pushout of disaster recovery in FY18.
Outside PR	3	Barrett, Dennis	2/18/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with F. Battle (ACG) to discuss fiscal plan status and open items necessary to finish fiscal plan revision.
PR	3	Battle, Fernando	2/18/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with D. Barrett (ACG) to discuss fiscal plan status and open items necessary to finish fiscal plan revision.
PR	3	Nilsen, Patrick	2/18/2019	0.6	\$ 350.00	\$ 210.00	Participate on call with representatives from Ankura, Conway Mackenzie and Hacienda regarding revenue measures in draft fiscal plan model.
Outside PR	3	Barrett, Dennis	2/18/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with representatives from Ankura, Conway Mackenzie and Hacienda regarding revenue measures in draft fiscal plan model.
Outside PR	3	Barrett, Dennis	2/19/2019	1.1	\$ 775.00	\$ 852.50	Participate on call with F. Battle (ACG) regarding draft fiscal plan model assumptions, bridge and fiscal plan document.
PR	3	Battle, Fernando	2/19/2019	1.1	\$ 875.00	\$ 962.50	Participate on call with D. Barrett (ACG) regarding draft fiscal plan model assumptions, bridge and fiscal plan document.
PR	3	Levantis, James	2/19/2019	0.6	\$ 350.00	\$ 210.00	Participate on call with representatives of Bluhaus, Conway Mackenzie and Ankura regarding the revised fiscal plan status update.
PR	3	Nilsen, Patrick	2/19/2019	0.6	\$ 350.00	\$ 210.00	Participate on call with representatives of Bluhaus, Conway Mackenzie and Ankura regarding the revised fiscal plan status update.
Outside PR	3	Barrett, Dennis	2/19/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with representatives of Bluhaus, Conway Mackenzie and Ankura regarding the revised fiscal plan status update.
PR	3	Alvarez, Charles	2/19/2019	0.6	\$ 350.00	\$ 210.00	Participate on call with representatives of Bluhaus, Conway Mackenzie and Ankura regarding the revised fiscal plan status update.
PR	3	Leake, Paul	2/19/2019	0.6	\$ 350.00	\$ 210.00	Participate on call with representatives of Bluhaus, Conway Mackenzie and Ankura regarding the revised fiscal plan status update.
PR	3	Battle, Fernando	2/19/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with representatives of Bluhaus, Conway Mackenzie and Ankura regarding the revised fiscal plan status update.
Outside PR	3	Barrett, Dennis	2/19/2019	0.3	\$ 775.00	\$ 232.50	Participate in meeting with F. Battle (ACG) to discuss fiscal plan open items list and update on bridge from 10/23/18 certified fiscal plan.
PR	3	Battle, Fernando	2/19/2019	0.3	\$ 875.00	\$ 262.50	Participate in meeting with D. Barrett (ACG) to discuss fiscal plan open items list and update on bridge from 10/23/18 certified fiscal plan.
PR	3	Levantis, James	2/19/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with P. Nilsen (ACG) regarding revisions needed for the debt sustainability analysis.
PR	3	Nilsen, Patrick	2/19/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with J. Levantis (ACG) regarding revisions needed for the debt sustainability analysis.
PR	215	Squiers, Jay	2/19/2019	1.1	\$ 785.00	\$ 863.50	Participate in P3 Authority committee meeting for the Public Safety Training Center with A. Bhatia (ACG) and representatives of CPM, P3 Authority, AAFAF, DCR and DPS.
Outside PR	215	Bhatia, Akshit	2/19/2019	1.1	\$ 400.00	\$ 440.00	Participate in P3 Authority committee meeting for the Public Safety Training Center with J. Squiers (ACG) and representatives of CPM, P3 Authority, AAFAF, DCR and DPS.
PR	210	Verdeja, Julio	2/19/2019	0.3	\$ 285.00	\$ 85.50	Participate in meeting with S. Llompert (ACG) to discuss new Puerto Nuevo lease information received from J. Bayne (Ports).
PR	210	Llompert, Sofia	2/19/2019	0.3	\$ 330.00	\$ 99.00	Participate in meeting with J. Verdeja (ACG) to discuss new Puerto Nuevo lease information received from J. Bayne (Ports).
PR	210	Morrison, Jonathan	2/19/2019	1.8	\$ 800.00	\$ 1,440.00	Participate in meeting with A. Camporreale (AAFAF), B. Fernandez (AAFAF), J. Mattei (AAFAF) and F. Battle (ACG) regarding Ports transaction.
PR	210	Battle, Fernando	2/19/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with A. Camporreale (AAFAF), B. Fernandez (AAFAF), J. Mattei (AAFAF) and J. Morrison (ACG) regarding Ports transaction (partial).
PR	3	Verdeja, Julio	2/20/2019	0.8	\$ 285.00	\$ 228.00	Participate in meeting with representatives of Ankura, DevTech and Conway Mackenzie to discuss fiscal plan modeling assumptions.
PR	3	Llompert, Sofia	2/20/2019	0.8	\$ 330.00	\$ 264.00	Participate in meeting with representatives of Ankura, DevTech and Conway Mackenzie to discuss fiscal plan modeling assumptions.
PR	3	Leake, Paul	2/20/2019	0.8	\$ 350.00	\$ 280.00	Participate in meeting with representatives of Ankura, DevTech and Conway Mackenzie to discuss fiscal plan modeling assumptions.
PR	3	Battle, Fernando	2/20/2019	0.8	\$ 875.00	\$ 700.00	Participate in meeting with representatives of Ankura, DevTech and Conway Mackenzie to discuss fiscal plan modeling assumptions.
PR	3	Nilsen, Patrick	2/20/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with representatives from Ankura, Conway Mackenzie, Deloitte and COR3 regarding FEMA-PA actuals, forecast and curve.
Outside PR	3	Barrett, Dennis	2/20/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives from Ankura, Conway Mackenzie, Deloitte and COR3 regarding FEMA-PA actuals, forecast and curve.
PR	3	Nilsen, Patrick	2/20/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with F. Battle (ACG) regarding the FEMA PA disaster spending curve.



Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Battle, Fernando	2/20/2019	0.5	\$ 875.00	\$ 437.50	Participate in discussion with P. Nilsen (ACG) regarding the FEMA PA disaster spending curve.
PR	3	Levantis, James	2/21/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with representatives from Ankura and Citi regarding debt sustainability analysis approach.
PR	3	Nilsen, Patrick	2/21/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with representatives from Ankura and Citi regarding debt sustainability analysis approach.
Outside PR	3	Barrett, Dennis	2/21/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives from Ankura and Citi regarding debt sustainability analysis approach.
Outside PR	215	Bhatia, Akshit	2/21/2019	0.2	\$ 400.00	\$ 80.00	Participate in discussion with J. Squiers (ACG) related to requests for financial information on the Public Safety Training Center.
PR	215	Squiers, Jay	2/21/2019	0.2	\$ 785.00	\$ 157.00	Participate in discussion with A. Bhatia (ACG) related to requests for financial information on the Public Safety Training Center.
PR	3	Nilsen, Patrick	2/21/2019	0.7	\$ 350.00	\$ 245.00	Participate on call with representatives of Ankura, COR3 and Deloitte regarding FEMA funding.
PR	3	Alvarez, Charles	2/21/2019	0.7	\$ 350.00	\$ 245.00	Participate on call with representatives of Ankura, COR3 and Deloitte regarding FEMA funding.
Outside PR	3	Barrett, Dennis	2/21/2019	0.7	\$ 775.00	\$ 542.50	Participate on call with representatives of Ankura, COR3 and Deloitte regarding FEMA funding.
PR	3	Nilsen, Patrick	2/21/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with D. Barrett (ACG) regarding FEMA actual disbursements.
Outside PR	3	Barrett, Dennis	2/21/2019	0.6	\$ 775.00	\$ 465.00	Participate in discussion with P. Nilsen (ACG) regarding FEMA actual disbursements.
PR	3	Levantis, James	2/21/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with representatives from Ankura and Bank of America regarding debt sustainability analysis approach.
PR	3	Nilsen, Patrick	2/21/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with representatives from Ankura and Bank of America regarding debt sustainability analysis approach.
Outside PR	3	Barrett, Dennis	2/21/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives from Ankura and Bank of America regarding debt sustainability analysis approach.
PR	210	Morrison, Jonathan	2/21/2019	1.3	\$ 800.00	\$ 1,040.00	Participate in meeting with J. Santiago (AAFAF), A. Camporreale (AAFAF) and representatives of Ankura to discuss terms of PRIFA-Ports Restructuring Support Agreement in effort to advance negotiations with creditors.
PR	210	Verdeja, Julio	2/21/2019	1.3	\$ 285.00	\$ 370.50	Participate in meeting with J. Santiago (AAFAF), A. Camporreale (AAFAF) and representatives of Ankura to discuss terms of PRIFA-Ports Restructuring Support Agreement in effort to advance negotiations with creditors.
PR	210	Llompert, Sofia	2/21/2019	1.3	\$ 330.00	\$ 429.00	Participate in meeting with J. Santiago (AAFAF), A. Camporreale (AAFAF) and representatives of Ankura to discuss terms of PRIFA-Ports Restructuring Support Agreement in effort to advance negotiations with creditors.
PR	210	Battle, Juan Carlos	2/21/2019	1.3	\$ 650.00	\$ 845.00	Participate in meeting with J. Santiago (AAFAF), A. Camporreale (AAFAF) and representatives of Ankura to discuss terms of PRIFA-Ports Restructuring Support Agreement in effort to advance negotiations with creditors.
PR	210	Battle, Fernando	2/21/2019	1.1	\$ 875.00	\$ 962.50	Participate on call with J. Santiago (AAFAF), A. Camporreale (AAFAF) and representatives of Ankura to discuss terms of PRIFA-Ports Restructuring Support Agreement in effort to advance negotiations with creditors (partial).
PR	210	Morrison, Jonathan	2/21/2019	1.9	\$ 800.00	\$ 1,520.00	Participate in meeting with J. Bayne (Ports), A. Camporreale (AAFAF), S. Llompert (ACG) and J. Verdeja (ACG) to discuss asset transaction.
PR	210	Verdeja, Julio	2/21/2019	1.9	\$ 285.00	\$ 541.50	Participate in meeting with J. Bayne (Ports), A. Camporreale (AAFAF), J. Morrison (ACG) and S. Llompert (ACG) to discuss asset transaction.
PR	210	Llompert, Sofia	2/21/2019	1.9	\$ 330.00	\$ 627.00	Participate in meeting with J. Bayne (Ports), A. Camporreale (AAFAF), J. Morrison (ACG) and J. Verdeja (ACG) to discuss asset transaction.
PR	210	Morrison, Jonathan	2/21/2019	0.4	\$ 800.00	\$ 320.00	Participate in meeting with L. Rivera (Ports), S. Flecha (Ports), A. Camporreale (AAFAF), S. Llompert (ACG) and J. Verdeja (ACG) to discuss historical lease payments.
PR	210	Llompert, Sofia	2/21/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with L. Rivera (Ports), S. Flecha (Ports), A. Camporreale (AAFAF), J. Morrison (ACG) and J. Verdeja (ACG) to discuss historical lease payments.
PR	210	Verdeja, Julio	2/21/2019	0.4	\$ 285.00	\$ 114.00	Participate in meeting with L. Rivera (Ports), S. Flecha (Ports), A. Camporreale (AAFAF), J. Morrison (ACG) and S. Llompert (ACG) to discuss historical lease payments.
PR	210	Morrison, Jonathan	2/22/2019	1.6	\$ 800.00	\$ 1,280.00	Participate in meeting with J. Santiago (AAFAF) and representatives of Ankura and Pietrantoni Mendez & Alvarez to discuss PRIFA-Ports debt restructuring.
PR	210	Llompert, Sofia	2/22/2019	1.3	\$ 330.00	\$ 429.00	Participate in meeting with J. Santiago (AAFAF) and representatives of Ankura and Pietrantoni Mendez & Alvarez to discuss PRIFA-Ports debt restructuring (partial).
Outside PR	210	Battle, Fernando	2/22/2019	0.8	\$ 875.00	\$ 700.00	Participate in meeting with J. Santiago (AAFAF) and representatives of Ankura and Pietrantoni Mendez & Alvarez to discuss PRIFA-Ports debt restructuring (partial).
PR	210	Verdeja, Julio	2/22/2019	0.4	\$ 285.00	\$ 114.00	Participate in meeting with J. Santiago (AAFAF) and representatives of Ankura and Pietrantoni Mendez & Alvarez to discuss PRIFA-Ports debt restructuring (partial).
PR	209	Morrison, Jonathan	2/22/2019	0.6	\$ 800.00	\$ 480.00	Participate in meeting with J. Mattei (AAFAF), S. Llompert (ACG) and J. Verdeja (ACG) to discuss PRIFA-MEPSI Series 2007 A bond issuance.
PR	209	Verdeja, Julio	2/22/2019	0.6	\$ 285.00	\$ 171.00	Participate in meeting with J. Mattei (AAFAF), S. Llompert (ACG) and J. Morrison (ACG) to discuss PRIFA-MEPSI Series 2007 A bond issuance.
PR	209	Llompert, Sofia	2/22/2019	0.6	\$ 330.00	\$ 198.00	Participate in meeting with J. Mattei (AAFAF), J. Morrison (ACG) and J. Verdeja (ACG) to discuss PRIFA-MEPSI Series 2007 A bond issuance.
Outside PR	3	Levantis, James	2/23/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with representatives of Ankura. DevTech, Bluhaus and Conway Mackenzie regarding the fiscal plan extension and work plan to finish the fiscal plan.
Outside PR	3	Nilsen, Patrick	2/23/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with representatives of Ankura. DevTech, Bluhaus and Conway Mackenzie regarding the fiscal plan extension and work plan to finish the fiscal plan.
Outside PR	3	Leake, Paul	2/23/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with representatives of Ankura. DevTech, Bluhaus and Conway Mackenzie regarding the fiscal plan extension and work plan to finish the fiscal plan.
Outside PR	3	Battle, Fernando	2/23/2019	0.5	\$ 875.00	\$ 437.50	Participate in discussion with representatives of Ankura. DevTech, Bluhaus and Conway Mackenzie regarding the fiscal plan extension and work plan to finish the fiscal plan.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	210	Morrison, Jonathan	2/23/2019	1.2	\$ 800.00	\$ 960.00	Participate on call with F. Battle (ACG) and representatives of O'Melveny & Myers and Pietrantoni Mendez & Alvarez to discuss PRIFA-Ports Ad Hoc bondholder response of PRIFA-Ports RSA dated 2/22/2019.
Outside PR	210	Battle, Fernando	2/23/2019	1.2	\$ 875.00	\$ 1,050.00	Participate on call with J. Morrison (ACG) and representatives of O'Melveny & Myers and Pietrantoni Mendez & Alvarez to discuss PRIFA-Ports Ad Hoc bondholder response of PRIFA-Ports RSA dated 2/22/2019.
Outside PR	210	Morrison, Jonathan	2/25/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with J. Santiago (AAFAF), B. Fornaris (AAFAF), S. Uhland (OMM), M. Kremer (OMM), F. Battle (ACG), J. Battle (ACG) and A. Billoch (PMA) to discuss latest version of Ports term sheet received from PRIFA-Ports creditors.
PR	210	Battle, Juan Carlos	2/25/2019	0.4	\$ 650.00	\$ 260.00	Participate on call with J. Santiago (AAFAF), B. Fornaris (AAFAF), S. Uhland (OMM), M. Kremer (OMM), F. Battle (ACG), J. Morrison (ACG) and A. Billoch (PMA) to discuss latest version of Ports term sheet received from PRIFA-Ports bondholders.
Outside PR	210	Battle, Fernando	2/25/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with J. Santiago (AAFAF), B. Fornaris (AAFAF), S. Uhland (OMM), M. Kremer (OMM), J. Morrison (ACG), J. Battle (ACG) and A. Billoch (PMA) to discuss latest version of Ports term sheet received from PRIFA-Ports creditors.
Outside PR	3	Barrett, Dennis	2/26/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with F. Battle (ACG) to discuss fiscal plan open items.
Outside PR	3	Battle, Fernando	2/26/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with D. Barrett (ACG) to discuss fiscal plan open items.
Outside PR	210	Morrison, Jonathan	2/26/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with F. Battle (ACG) to discuss lease structure to be included in PRIFA-Ports restructuring term sheet.
Outside PR	210	Battle, Fernando	2/26/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with J. Morrison (ACG) to discuss lease structure to be included in PRIFA-Ports restructuring term sheet.
Outside PR	56	Morrison, Jonathan	2/27/2019	1.3	\$ 800.00	\$ 1,040.00	Participate in meeting with J. Battle (ACG) and representatives of GoldenTree to discuss PRIDCO restructuring.
PR	56	Battle, Juan Carlos	2/27/2019	1.3	\$ 650.00	\$ 845.00	Participate in meeting with J. Morrison (ACG) and representatives of GoldenTree to discuss PRIDCO restructuring.
Outside PR	56	Morrison, Jonathan	2/27/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with S. Uhland, S. Pak, M. Kremer (OMM) and J. Battle (ACG) to discuss term sheet to be reviewed and discussed with GoldenTree representatives regarding PRIDCO transaction.
PR	56	Battle, Juan Carlos	2/27/2019	0.4	\$ 650.00	\$ 260.00	Participate on call with S. Uhland, S. Pak, M. Kremer (OMM) and J. Morrison (ACG) to discuss term sheet to be reviewed and discussed with GoldenTree representatives regarding PRIDCO transaction.
Outside PR	56	Morrison, Jonathan	2/27/2019	0.5	\$ 800.00	\$ 400.00	Participate in meeting with M. Kremer (OMM) and J. Battle (ACG) to provide feedback from meeting with GoldenTree and discuss next steps.
PR	56	Battle, Juan Carlos	2/27/2019	0.5	\$ 650.00	\$ 325.00	Participate in meeting with M. Kremer (OMM) and J. Morrison (ACG) to provide feedback from meeting with GoldenTree and discuss next steps.
Outside PR	216	Levantis, James	2/28/2019	0.7	\$ 350.00	\$ 245.00	Participate on call with A. Perez (AAFAF) and P. Nilsen (ACG) regarding providing updated public debt figures to the planning board.
Outside PR	216	Nilsen, Patrick	2/28/2019	0.7	\$ 350.00	\$ 245.00	Participate on call with A. Perez (AAFAF) and J. Levantis (ACG) regarding providing updated public debt figures to the planning board.
Outside PR	210	Morrison, Jonathan	2/28/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with J. Santiago (AAFAF), B. Fornaris (AAFAF), M. Kremer (OMM), S. Pack (OMM), A. Billoch (PMA), M. Rodriguez (PMA) and J. Battle (ACG) to discuss structural issues with PRIFA-Ports deal and options available.
PR	210	Battle, Juan Carlos	2/28/2019	0.7	\$ 650.00	\$ 455.00	Participate on call with J. Santiago (AAFAF), B. Fornaris (AAFAF), M. Kremer (OMM), S. Pack (OMM), A. Billoch (PMA), M. Rodriguez (PMA) and J. Morrison (ACG) to discuss structural issues with PRIFA-Ports deal and options available.
Outside PR	3	Alvarez, Charles	2/1/2019	3.8	\$ 350.00	\$ 1,330.00	Revise personnel savings mapping by const concept, cost description, fund, agency, and program request by OMB for comments provided by P. Nilsen (ACG).
Outside PR	3	Nilsen, Patrick	2/1/2019	2.9	\$ 350.00	\$ 1,015.00	Revise savings mapping by agency for comments provided by OMB and representatives of the Institute of State Effectiveness on measures and initiatives included.
Outside PR	3	Nilsen, Patrick	2/1/2019	2.4	\$ 350.00	\$ 840.00	Conduct diligence on the inclusion of savings for the Institute of Forensics within the each of the previous fiscal plan submissions.
Outside PR	3	Alvarez, Charles	2/1/2019	1.3	\$ 350.00	\$ 455.00	Review and revise fiscal plan next steps and considerations document for comments provided by F. Battle (ACG).
Outside PR	3	Nilsen, Patrick	2/1/2019	1.1	\$ 350.00	\$ 385.00	Review and revise fiscal plan timeline for the review of F. Battle (ACG).
Outside PR	3	Barrett, Dennis	2/1/2019	1.1	\$ 775.00	\$ 852.50	Review and reconcile FOMB revenue letter to certified fiscal plan.
Outside PR	3	Nilsen, Patrick	2/1/2019	1.0	\$ 350.00	\$ 350.00	Participate in discussion with J. York (CM) regarding the fiscal plan preparation.
Outside PR	3	Levantis, James	2/1/2019	0.7	\$ 350.00	\$ 245.00	Prepare fiscal plan timeline for February fiscal plan submission.
Outside PR	3	Nilsen, Patrick	2/1/2019	0.7	\$ 350.00	\$ 245.00	Revise fiscal plan considerations based on feedback provided by F. Battle (ACG), D. Barrett (ACG) on the fiscal plan update call.
Outside PR	3	Barrett, Dennis	2/1/2019	0.7	\$ 775.00	\$ 542.50	Prepare summary of certified fiscal plan savings for Institute of Statistics as requested by I. Caraballo (AAFAF).
Outside PR	3	Nilsen, Patrick	2/1/2019	0.6	\$ 350.00	\$ 210.00	Prepare fiscal plan next steps summary for the review of F. Battle (ACG).
Outside PR	3	Barrett, Dennis	2/1/2019	0.6	\$ 775.00	\$ 465.00	Prepare summary of estimated paygo impact of reducing the years of service requirement for police and teachers to twenty years.
Outside PR	3	Alvarez, Charles	2/1/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding personnel savings summary by measure.
Outside PR	3	Nilsen, Patrick	2/1/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding the summary of savings for the Institute of Forensics in previous iterations of the fiscal plan.
Outside PR	3	Barrett, Dennis	2/1/2019	0.3	\$ 775.00	\$ 232.50	Correspond with F. Battle (ACG) regarding savings by agency report requested by the Institute of Statistics.
Outside PR	3	Barrett, Dennis	2/1/2019	0.3	\$ 775.00	\$ 232.50	Correspond with R. Maldonado (OCFO) regarding DPS savings in the certified fiscal plan.
PR	56	Llompert, Sofia	2/1/2019	2.1	\$ 330.00	\$ 693.00	Revise PRIDCO restructuring scenarios to reflect feedback provided by J. Morrison (ACG).

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	56	Llompert, Sofia	2/1/2019	0.9	\$ 330.00	\$ 297.00	Review PRIDCO financial model assumptions to incorporate restructuring scenarios.
Outside PR	56	Morrison, Jonathan	2/1/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with R. Tennenbaum (GoldenTree) to discuss PRIDCO restructuring.
Outside PR	210	Morrison, Jonathan	2/1/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with N. Kempner (Taconic) to discuss PRIFA-Ports restructuring options.
PR	210	Llompert, Sofia	2/1/2019	0.2	\$ 330.00	\$ 66.00	Correspond with Y. Garcia (Ports) regarding Lufthansa lease information.
Outside PR	215	Squiers, Jay	2/1/2019	1.9	\$ 785.00	\$ 1,491.50	Review and finalize the Public Safety Training Center RFQ to circulate to representatives of CPM and the P3 Authority.
Outside PR	215	Squiers, Jay	2/1/2019	1.1	\$ 785.00	\$ 863.50	Revise the Public Safety Training Center RFQ.
PR	216	Llompert, Sofia	2/1/2019	1.7	\$ 330.00	\$ 561.00	Review and revise analysis of proposed county structure expense allocation between municipalities.
Outside PR	3	Alvarez, Charles	2/2/2019	2.4	\$ 350.00	\$ 840.00	Prepare exhibit on retirement eligibility conditions for TRS members hired prior to August 1, 2014.
PR	3	Battle, Fernando	2/2/2019	0.4	\$ 875.00	\$ 350.00	Prepare draft of language related to reallocation of funds in response to FOMB letter.
Outside PR	215	Squiers, Jay	2/2/2019	0.8	\$ 785.00	\$ 628.00	Review additional materials posted in the shared data room for the Public Safety Training Center.
PR	216	Llompert, Sofia	2/2/2019	0.6	\$ 330.00	\$ 198.00	Revise municipality map to reflect cumulative 5-year surplus and deficit statistics.
Outside PR	3	Barrett, Dennis	2/4/2019	0.9	\$ 775.00	\$ 697.50	Prepare analysis of certified fiscal plan savings ramp to be used in municipality forecast analysis.
Outside PR	3	Barrett, Dennis	2/4/2019	0.6	\$ 775.00	\$ 465.00	Review OMB proposed budget to understand treatment of Institute of Statistics relative to certified budget.
Outside PR	3	Burkett, Matthew	2/4/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with C. Gonzalez (OCFO) to discuss strategy, responsibilities and outstanding action items for implementation working group meeting with FOMB.
PR	56	Llompert, Sofia	2/4/2019	0.4	\$ 330.00	\$ 132.00	Revise PRIDCO restructuring scenarios to incorporate feedback received from J. Morrison (ACG).
PR	56	Llompert, Sofia	2/4/2019	0.4	\$ 330.00	\$ 132.00	Correspond with J. Bozek (V2A) regarding PRIDCO meeting information request.
Outside PR	210	Morrison, Jonathan	2/4/2019	1.3	\$ 800.00	\$ 1,040.00	Review PRIFA-Ports term sheet response from bondholders dated 2/1/2019.
Outside PR	215	Bhatia, Akshit	2/4/2019	4.0	\$ 400.00	\$ 1,600.00	Prepare edits to revised draft RFQ circulated by J. Squiers (ACG).
Outside PR	215	Bhatia, Akshit	2/4/2019	0.4	\$ 400.00	\$ 160.00	Correspond with J. Squiers (ACG) and J. Battle (ACG) regarding deliverables for partnership committee meetings regarding proponent pricing and meeting notes.
PR	215	Squiers, Jay	2/4/2019	0.4	\$ 785.00	\$ 314.00	Review revised draft RFQ for the Public Safety Training Center provided by Z. Roshandel (CPM).
PR	216	Llompert, Sofia	2/4/2019	3.2	\$ 330.00	\$ 1,056.00	Revise municipality financial model to reflect new expense measure scenario incorporating 10/23/19 certified fiscal plan savings.
Outside PR	216	Battle, Fernando	2/4/2019	0.5	\$ 875.00	\$ 437.50	Prepare summary of change to years of service for police officers.
Outside PR	216	Battle, Fernando	2/4/2019	0.5	\$ 875.00	\$ 437.50	Review and analyze FY20 revenue letter to assess data needs.
Outside PR	216	Battle, Fernando	2/4/2019	0.1	\$ 875.00	\$ 87.50	Correspond with D. Barrett (ACG) and S. Llompert (ACG) regarding assumptions for savings target for municipality analysis.
PR	3	Burkett, Matthew	2/5/2019	1.3	\$ 475.00	\$ 617.50	Participate in meeting with C. Anton (OCFO), C. Gonzalez (OCFO) and A. Carrero (AAFAF) to prepare for FOMB working group meeting.
Outside PR	3	Barrett, Dennis	2/5/2019	1.1	\$ 775.00	\$ 852.50	Prepare analysis of pension reform per 2/28/17 government fiscal plan to analyze savings based on 3% - 5% cut and impact on number of members.
PR	3	Burkett, Matthew	2/5/2019	1.1	\$ 475.00	\$ 522.50	Prepare employee classification categories and associated definition based on feedback from OCFO/AAFAF implementation team for use in agency reporting.
PR	3	Burkett, Matthew	2/5/2019	0.9	\$ 475.00	\$ 427.50	Prepare agency grouping and reporting template exhibits for discussion with representatives of FOMB during implementation working group meeting.
Outside PR	3	Barrett, Dennis	2/5/2019	0.8	\$ 775.00	\$ 620.00	Revise analysis of pension reform per 2/28/17 government fiscal plan to analyze savings based on 3% - 5% cut and impact on number of members based on comments from F. Battle (ACG).
Outside PR	3	Barrett, Dennis	2/5/2019	0.7	\$ 775.00	\$ 542.50	Review FOMB memorandum on pension reform.
PR	3	Burkett, Matthew	2/5/2019	0.7	\$ 475.00	\$ 332.50	Research Department of Education savings and reporting template at the request of C. Gonzalez (OCFO) to aid in preparations for agency working group meeting.
Outside PR	3	Battle, Fernando	2/5/2019	0.5	\$ 875.00	\$ 437.50	Review and revise Government response to forensic sciences FOMB letter.
Outside PR	3	Barrett, Dennis	2/5/2019	0.4	\$ 775.00	\$ 310.00	Correspond with F. Battle (ACG) regarding 2/28/17 government fiscal version of pension reform.
PR	3	Burkett, Matthew	2/5/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (AAFAF) to discuss changes to structural reforms reporting document to be used in February 2019 reporting cycle.
PR	3	Burkett, Matthew	2/5/2019	0.3	\$ 475.00	\$ 142.50	Revise agency reporting template to incorporate changes in employee classifications for discussion with representatives of FOMB in working group meeting.
PR	3	Burkett, Matthew	2/5/2019	0.5	\$ 475.00	\$ 237.50	Participate with C. Gonzalez (OCFO) to discuss outstanding action items for implementation team and timelines for completion.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Battle, Fernando	2/5/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with F. Peña (OCFO) to discuss fiscal plan process and disaster relief fund.
Outside PR	3	Battle, Fernando	2/5/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with A. Rivera (COR3) to review information needed to update disaster relief fund in fiscal plan model.
Outside PR	3	Battle, Fernando	2/5/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with C. Sobrino (AAFAF) to discuss FOMB proposed pension reform.
PR	9	Squiers, Jay	2/5/2019	0.2	\$ 785.00	\$ 157.00	Prepare and circulate schedule for the monthly fiscal plan initiative reporting with project managers and M. Toro (PREPA).
Outside PR	50	Leake, Paul	2/5/2019	1.1	\$ 350.00	\$ 385.00	Research recent events for inclusion in bi-weekly creditor update presentation for week ending 2/8/19.
PR	56	Morrison, Jonathan	2/5/2019	2.5	\$ 800.00	\$ 2,000.00	Analyze and develop PRIDCO operating strategies and restructuring scenarios.
PR	56	Llompert, Sofia	2/5/2019	1.7	\$ 330.00	\$ 561.00	Revise PRIDCO restructuring scenarios to incorporate feedback received from J. Morrison (ACG).
PR	56	Llompert, Sofia	2/5/2019	0.4	\$ 330.00	\$ 132.00	Review PRIDCO restructuring scenario assumptions relative to PRIDCO management projections.
Outside PR	215	Bhatia, Akshit	2/5/2019	1.4	\$ 400.00	\$ 560.00	Review updated Public Safety Training Center RFQ as circulated by Z. Roshandel (CPM).
Outside PR	215	Bhatia, Akshit	2/5/2019	0.8	\$ 400.00	\$ 320.00	Review updated due diligence list and interest party feedback as circulated by Z. Roshandel (CPM).
PR	215	Squiers, Jay	2/5/2019	0.6	\$ 785.00	\$ 471.00	Revise proponent feedback questions for the Public Safety Training Center RFQ.
PR	215	Squiers, Jay	2/5/2019	0.4	\$ 785.00	\$ 314.00	Review additional due diligence materials and latest draft of Public Safety Training Center RFQ from Z. Roshandel (CPM).
PR	216	Llompert, Sofia	2/5/2019	0.8	\$ 330.00	\$ 264.00	Revise municipality financial model to reflect new expense measure scenario incorporating 10/23/18 certified fiscal plan savings.
Outside PR	3	Barrett, Dennis	2/6/2019	1.5	\$ 775.00	\$ 1,162.50	Participate on call with representatives of Conway Mackenzie and ISE regarding budget/fiscal plan process.
PR	3	Burkett, Matthew	2/6/2019	1.3	\$ 475.00	\$ 617.50	Participate in implementation working group meeting with C. Anton (OCFO), C. Gonzalez (OCFO) and A. Carrero (AAFAF) and representatives of FOMB, Deloitte, and McKinsey.
PR	3	Burkett, Matthew	2/6/2019	0.9	\$ 475.00	\$ 427.50	Prepare draft communication to agencies using template in February 2019 reporting cycle for review and distribution by C. Anton (OCFO).
PR	3	Burkett, Matthew	2/6/2019	0.9	\$ 475.00	\$ 427.50	Revise calculations and data structure in reporting summary to incorporate savings achieved in January 2019 for distribution to representatives of FOMB with agency savings submissions.
PR	3	Burkett, Matthew	2/6/2019	0.8	\$ 475.00	\$ 380.00	Prepare summary correspondence to K. Rosado (ACG) providing status update on implementation reporting and FOMB working group meeting.
PR	3	Burkett, Matthew	2/6/2019	0.7	\$ 475.00	\$ 332.50	Participate in meeting with C. Gonzalez (OCFO) to discuss strategy for collecting headcount information as part of monthly reporting cadence.
PR	3	Burkett, Matthew	2/6/2019	0.4	\$ 475.00	\$ 190.00	Participate in meeting with C. Gonzalez (OCFO) to discuss action items from FOMB working group meeting.
PR	3	Burkett, Matthew	2/6/2019	0.4	\$ 475.00	\$ 190.00	Review key performance indicators presentation distributed by representatives of FOMB prior to working group meeting and compile questions for discussion.
PR	3	Burkett, Matthew	2/6/2019	0.4	\$ 475.00	\$ 190.00	Prepare template for calculating agency reported savings for the February 2019 reporting cycle to submit to representatives of FOMB.
Outside PR	3	Alvarez, Charles	2/6/2019	0.4	\$ 350.00	\$ 140.00	Upload revised FOMB fiscal plan model and permission appropriate parties.
PR	3	Burkett, Matthew	2/6/2019	0.3	\$ 475.00	\$ 142.50	Correspond with P. Sullivan (MCK) and L. Farmer (MCK) regarding personnel classification changes to agency reporting template.
PR	3	Burkett, Matthew	2/6/2019	0.3	\$ 475.00	\$ 142.50	Update status and responsible parties for certified fiscal plan milestone document for discussion with C. Anton (OCFO).
Outside PR	3	Battle, Fernando	2/6/2019	0.2	\$ 875.00	\$ 175.00	Review and respond to correspondence related to confidentiality restrictions on fiscal plan models as requested by General Obligation groups.
Outside PR	50	Leake, Paul	2/6/2019	0.9	\$ 350.00	\$ 315.00	Prepare draft of bi-weekly creditor update presentation for week ending 2/8/19.
Outside PR	50	Leake, Paul	2/6/2019	0.8	\$ 350.00	\$ 280.00	Prepare draft of bi-weekly creditor update script for week ending 2/8/19.
Outside PR	50	Leake, Paul	2/6/2019	0.6	\$ 350.00	\$ 210.00	Revise bi-weekly creditor update presentation for PRASA cash flows.
Outside PR	50	Leake, Paul	2/6/2019	0.5	\$ 350.00	\$ 175.00	Revise bi-weekly creditor update presentation for PREPA cash flows.
Outside PR	50	Leake, Paul	2/6/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Battle (ACG) regarding PRASA cash flows for inclusion in the bi-weekly creditor update presentation for week ending 2/8/19.
Outside PR	50	Leake, Paul	2/6/2019	0.2	\$ 350.00	\$ 70.00	Correspond with G. Gemerth (Filsinger) regarding PREPA cash flows for inclusion in the bi-weekly creditor update presentation for week ending 2/8/19.
PR	56	Morrison, Jonathan	2/6/2019	2.5	\$ 800.00	\$ 2,000.00	Analyze and develop PRIDCO operating strategies and restructuring scenarios.
PR	56	Morrison, Jonathan	2/6/2019	2.5	\$ 800.00	\$ 2,000.00	Analyze PRIDCO historical operating performance and detailed expenditures.
PR	56	Llompert, Sofia	2/6/2019	1.4	\$ 330.00	\$ 462.00	Review PRIDCO restructuring scenario expense assumptions in preparation for meeting with J. Bozek (V2A).
PR	56	Llompert, Sofia	2/6/2019	1.2	\$ 330.00	\$ 396.00	Revise PRIDCO restructuring scenarios to incorporate updated Voluntary Transition Program assumptions.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	56	Llompert, Sofia	2/6/2019	0.9	\$ 330.00	\$ 297.00	Revise PRIDCO restructuring scenarios to incorporate comments from J. Morrison (ACG).
PR	56	Llompert, Sofia	2/6/2019	0.2	\$ 330.00	\$ 66.00	Correspond with J. Bozek (V2A) to coordinate PRIDCO meeting for 2/7/19.
PR	210	Morrison, Jonathan	2/6/2019	1.0	\$ 800.00	\$ 800.00	Participate in meeting with representatives of PRIFA-Ports Ad Hoc bondholder group to discuss settlement terms.
Outside PR	215	Bhatia, Akshit	2/6/2019	0.7	\$ 400.00	\$ 280.00	Review Puerto Rico Police Department training requirements matrix as circulated by Z. Roshandel (CPM).
Outside PR	216	Battle, Fernando	2/6/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with J. Keleher (Department of Education) to discuss cost reduction strategies and early retirement option.
Outside PR	2	Wilczynski, Martin	2/7/2019	3.4	\$ 750.00	\$ 2,550.00	Review and provide comments on IFAT report as requested by AAFAF.
Outside PR	2	Battle, Fernando	2/7/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with C. Gonzalez (OCFO) to discuss bank account analysis related to Duff & Phelps report.
Outside PR	3	Burkett, Matthew	2/7/2019	0.6	\$ 475.00	\$ 285.00	Revise commonly asked budget questions list based on feedback from P. Sullivan (MCK) with updated language and numeric examples.
Outside PR	3	Burkett, Matthew	2/7/2019	0.5	\$ 475.00	\$ 237.50	Participate on call with P. Sullivan (MCK) to discuss details of implementation working group meeting action items related to common agency questions, template redesign timelines and milestones from the certified fiscal plan.
Outside PR	3	Burkett, Matthew	2/7/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with C. Anton (OCFO) to discuss budget examples in commonly asked agency questions document.
Outside PR	3	Battle, Fernando	2/7/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with A. Rivera (COR3) to discuss disaster recovery funding update to be included in new fiscal plan.
Outside PR	50	Alvarez, Charles	2/7/2019	1.1	\$ 350.00	\$ 385.00	Review the bi-weekly creditor update presentation prepared by P. Leake (ACG).
Outside PR	50	Leake, Paul	2/7/2019	0.4	\$ 350.00	\$ 140.00	Revise bi-weekly creditor update for week ending 2/8/19 for comments provided by J. Battle (ACG).
PR	56	Morrison, Jonathan	2/7/2019	1.9	\$ 800.00	\$ 1,520.00	Prepare presentation to representatives of AAFAF regarding PRIDCO operating strategies and restructuring scenarios.
PR	56	Llompert, Sofia	2/7/2019	1.9	\$ 330.00	\$ 627.00	Revise PRIDCO restructuring scenarios to incorporate feedback received from J. Morrison (ACG).
PR	56	Llompert, Sofia	2/7/2019	1.8	\$ 330.00	\$ 594.00	Revise PRIDCO restructuring scenarios to incorporate information received from J. Bozek (V2A).
PR	56	Morrison, Jonathan	2/7/2019	1.5	\$ 800.00	\$ 1,200.00	Analyze PRIDCO historical operating performance and detailed expenditures.
PR	56	Morrison, Jonathan	2/7/2019	1.5	\$ 800.00	\$ 1,200.00	Analyze and develop PRIDCO operating strategies and restructuring scenarios.
PR	56	Llompert, Sofia	2/7/2019	1.2	\$ 330.00	\$ 396.00	Revise PRIDCO restructuring scenarios to incorporate updated Voluntary Transition Program assumptions.
PR	56	Llompert, Sofia	2/7/2019	0.9	\$ 330.00	\$ 297.00	Revise PRIDCO restructuring assumptions page to reflect latest scenario assumptions.
PR	56	Llompert, Sofia	2/7/2019	0.5	\$ 330.00	\$ 165.00	Review PRIDCO restructuring scenario expense assumptions in preparation for meeting with J. Bozek (V2A).
PR	210	Morrison, Jonathan	2/7/2019	3.2	\$ 800.00	\$ 2,560.00	Prepare analysis of Ports lease agreements related to Puerto Nuevo.
PR	215	Squiers, Jay	2/7/2019	0.4	\$ 785.00	\$ 314.00	Review and revise proposed questions for RFQ on the Public Safety Training Center.
PR	215	Squiers, Jay	2/7/2019	0.3	\$ 785.00	\$ 235.50	Review matrix on training requirements drafted by Z. Roshandel (CPM).
PR	215	Squiers, Jay	2/7/2019	0.3	\$ 785.00	\$ 235.50	Review background materials on SAEA, the training division of the PRPD.
Outside PR	2	Wilczynski, Martin	2/8/2019	2.2	\$ 750.00	\$ 1,650.00	Prepare for call with representatives of AAFAF and O'Melveny & Myers regarding comments on draft IFAT report.
Outside PR	2	Battle, Fernando	2/8/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Yassin (AAFAF) to discuss Duff & Phelps report findings.
Outside PR	3	Burkett, Matthew	2/8/2019	1.9	\$ 475.00	\$ 902.50	Aggregate, review and prepare agency monthly savings reports for submission to representatives of FOMB.
Outside PR	3	Leake, Paul	2/8/2019	1.4	\$ 350.00	\$ 490.00	Prepare disaster relief funding variance analysis between 9/7/18 fiscal plan and 10/23/18 fiscal plan for F. Battle (ACG).
Outside PR	3	Burkett, Matthew	2/8/2019	1.2	\$ 475.00	\$ 570.00	Update implementation tracker with agency submissions and compile statistics for discussion with internal AAFAF/OCFO team during status update call.
Outside PR	3	Nilsen, Patrick	2/8/2019	1.1	\$ 350.00	\$ 385.00	Revise the initial revision of the certified fiscal plan for inclusion within the Commonwealth revised fiscal plan.
Outside PR	3	Barrett, Dennis	2/8/2019	1.1	\$ 775.00	\$ 852.50	Revise certified fiscal plan model with 9/7 government fiscal plan disaster relief fund spend curve and compare differences in outputs relative to the 10/23 certified fiscal plan.
Outside PR	3	Barrett, Dennis	2/8/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with J. York (CM) regarding status of the revised fiscal plan baseline and revenue assumptions.
Outside PR	3	Barrett, Dennis	2/8/2019	0.9	\$ 775.00	\$ 697.50	Review restricted bank account balance information prepared by representatives of AAFAF as compared to the findings of Duff & Phelps.
Outside PR	3	Barrett, Dennis	2/8/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with representatives of Ernst & Young and McKinsey regarding FY20 budget of AAFAF.
Outside PR	3	Barrett, Dennis	2/8/2019	0.4	\$ 775.00	\$ 310.00	Correspond with J. Battle (ACG) regarding FY20 budget for AAFAF.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Nilsen, Patrick	2/8/2019	0.4	\$ 350.00	\$ 140.00	Correspond with S. Pantely (Milliman) regarding healthcare assumptions within the Commonwealth revised fiscal plan.
Outside PR	3	Battle, Fernando	2/8/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with O. Marrero (COR3) to discuss status of FEMA funding to be incorporated in new revision to fiscal plan.
Outside PR	3	Nilsen, Patrick	2/8/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. York (ACG) regarding the disaster relief assistance requests.
Outside PR	3	Nilsen, Patrick	2/8/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Gonzalez (Vivienda) regarding revisions to the timing of CDBG funding.
Outside PR	3	Nilsen, Patrick	2/8/2019	0.3	\$ 350.00	\$ 105.00	Correspond with S. Negron (FOMB) regarding obtaining the certified fiscal plan documents for inclusion within the Commonwealth fiscal plan.
Outside PR	3	Battle, Fernando	2/8/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with A. Rivera (COR3) to discuss disaster spend update to be included in fiscal plan revision.
Outside PR	3	Battle, Fernando	2/8/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with J. Sierra (Deloitte) to discuss disaster relief funds update to be included in fiscal plan.
Outside PR	3	Nilsen, Patrick	2/8/2019	0.2	\$ 350.00	\$ 70.00	Correspond with D. Barrett (ACG) regarding the professional fees within the 6/29/18 fiscal plan.
Outside PR	3	Battle, Fernando	2/8/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with A. Toro (Bluhau) to discuss structural reforms update to be included in new fiscal plan update.
Outside PR	3	Burkett, Matthew	2/8/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with C. Gonzalez (OCFO) to discuss Department of Education savings topics in preparation for his meeting with agency.
Outside PR	23	Battle, Fernando	2/8/2019	0.2	\$ 875.00	\$ 175.00	Participate on bi-weekly creditor call with representatives of AAFAF, mediation panel, creditor advisors and AAFAF advisors.
PR	56	Llompert, Sofia	2/8/2019	2.0	\$ 330.00	\$ 660.00	Revise PRIDCO restructuring scenarios to reflect feedback received from J. Morrison (ACG).
PR	56	Verdeja, Julio	2/8/2019	1.4	\$ 285.00	\$ 399.00	Prepare analysis comparing revenue assumptions developed by PRIDCO management with assumptions in the Ankura financial model.
Outside PR	56	Morrison, Jonathan	2/8/2019	1.3	\$ 800.00	\$ 1,040.00	Review and analyze draft PRIDCO term sheet for bondholders.
PR	56	Llompert, Sofia	2/8/2019	1.2	\$ 330.00	\$ 396.00	Revise PRIDCO restructuring scenario footnotes to incorporate feedback received from J. Morrison (ACG).
Outside PR	56	Morrison, Jonathan	2/8/2019	0.8	\$ 800.00	\$ 640.00	Prepare presentation to representatives of AAFAF regarding PRIDCO operating strategies and restructuring scenarios.
Outside PR	56	Morrison, Jonathan	2/8/2019	0.7	\$ 800.00	\$ 560.00	Review and develop PRIDCO operating scenarios.
PR	56	Llompert, Sofia	2/8/2019	0.6	\$ 330.00	\$ 198.00	Review PRIDCO restructuring presentation received from J. Morrison (ACG) in preparation for distribution to representatives of AAFAF and Ankura.
PR	56	Verdeja, Julio	2/8/2019	0.5	\$ 285.00	\$ 142.50	Review PRIDCO restructuring scenarios in preparation for presentation to representatives of AAFAF.
PR	56	Llompert, Sofia	2/8/2019	0.4	\$ 330.00	\$ 132.00	Correspond with J. Bozek (V2A) regarding PRIDCO preliminary FY19 budget detail.
PR	56	Llompert, Sofia	2/8/2019	0.4	\$ 330.00	\$ 132.00	Revise PRIDCO financial model to incorporate FOMB FY19 approved budget and restructuring scenario comparisons.
PR	210	Verdeja, Julio	2/8/2019	2.8	\$ 285.00	\$ 798.00	Prepare analysis summarizing Puerto Nuevo lease terms and revenues.
Outside PR	210	Battle, Fernando	2/8/2019	0.7	\$ 875.00	\$ 612.50	Review PRIFA-Ports term sheet and next steps with bondholder group.
Outside PR	210	Morrison, Jonathan	2/8/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with N. Kempner (Taconic) regarding blow-out extension.
PR	215	Squiers, Jay	2/8/2019	0.4	\$ 785.00	\$ 314.00	Review comments provided by Nossman to draft RFQ on the Public Safety Training Center.
PR	215	Battle, Juan Carlos	2/9/2019	0.2	\$ 650.00	\$ 130.00	Review correspondence received from M. Gonzalez (AAFAF) regarding reasonable insurance coverage and correspond with J. Squiers (ACG) on the matter.
Outside PR	216	Battle, Fernando	2/9/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with V. Wong (NP) to discuss disbursing agent letters.
Outside PR	3	Battle, Fernando	2/10/2019	1.0	\$ 875.00	\$ 875.00	Review disaster recovery assumptions to be included in fiscal plan revision.
Outside PR	3	Barrett, Dennis	2/10/2019	0.4	\$ 775.00	\$ 310.00	Review O'Melveny & Myers comments on Duff & Phelps cash report.
Outside PR	3	Alvarez, Charles	2/11/2019	2.6	\$ 350.00	\$ 910.00	Prepare hypothetical agency savings ramps including FY19 actuals.
Outside PR	3	Nilsen, Patrick	2/11/2019	2.3	\$ 350.00	\$ 805.00	Participate in working session with T. Ahlberg (CM) regarding the FY19 bridge to the budget.
Outside PR	3	Nilsen, Patrick	2/11/2019	2.0	\$ 350.00	\$ 700.00	Revise fiscal plan model for initial view of FY19 expenses provided by representatives of Conway Mackenzie.
Outside PR	3	Alvarez, Charles	2/11/2019	1.8	\$ 350.00	\$ 630.00	Prepare measures budget to actual for year to date FY19.
Outside PR	3	Alvarez, Charles	2/11/2019	1.9	\$ 350.00	\$ 665.00	Prepare analysis of achieved savings through December of FY19.
Outside PR	3	Nilsen, Patrick	2/11/2019	1.2	\$ 350.00	\$ 420.00	Revise fiscal plan model for tax reform and revenue measures.
Outside PR	3	Burkett, Matthew	2/11/2019	1.2	\$ 475.00	\$ 570.00	Perform analysis of agency savings results at the request of C. Anton (OCFO) to be incorporated into savings status update presentation to FOMB.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Burkett, Matthew	2/11/2019	1.1	\$ 475.00	\$ 522.50	Aggregate and circulate results of agency savings to C. Anton (OCFO) via email for use in communication to FOMB.
PR	3	Battle, Juan Carlos	2/11/2019	1.1	\$ 650.00	\$ 715.00	Prepare letter regarding AAFAF budget submission to FOMB requested by J. Santiago (AAFAF).
Outside PR	3	Burkett, Matthew	2/11/2019	0.9	\$ 475.00	\$ 427.50	Aggregate, review and prepare agency monthly savings reports for submission to FOMB.
Outside PR	3	Leake, Paul	2/11/2019	0.8	\$ 350.00	\$ 280.00	Revise disaster relief funding variance analysis between 9/7/18 fiscal plan and 10/23/18 fiscal plan for comments provided by F. Battle (ACG).
Outside PR	3	Burkett, Matthew	2/11/2019	0.6	\$ 475.00	\$ 285.00	Update implementation tracker with agency submissions and compile statistics for discussion with internal AAFAF/OCFO team during status update call.
Outside PR	3	Burkett, Matthew	2/11/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with A. Carrero (AAFAF) to discuss key performance indicators for structural reforms and data available for inclusion in new metrics.
Outside PR	3	Alvarez, Charles	2/11/2019	0.5	\$ 350.00	\$ 175.00	Review final closing memorandum circulated by G. Hoyes (BAML).
Outside PR	3	Alvarez, Charles	2/11/2019	0.4	\$ 350.00	\$ 140.00	Correspond with M. Burkett (ACG) regarding agency monthly reporting packages for the month of January.
Outside PR	3	Alvarez, Charles	2/11/2019	1.2	\$ 350.00	\$ 420.00	Revise monthly reporting analysis for the reorganized agency of Labor as requested by the OCFO.
Outside PR	3	Battle, Fernando	2/11/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Kopacz (Phoenix) to discuss fiscal plan assumptions.
Outside PR	3	Battle, Fernando	2/11/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with F. Peña (OCFO) to discuss disaster relief funding estimates to be used as part of macro model for revision of fiscal plan.
Outside PR	3	Burkett, Matthew	2/11/2019	0.1	\$ 475.00	\$ 47.50	Participate on call with A. Toro (Bluhau) to discuss key performance indicators for structural reforms and data available for inclusion in new metrics.
PR	21	Battle, Juan Carlos	2/11/2019	2.3	\$ 650.00	\$ 1,495.00	Prepare Request for Qualifications for legal and investment banking firms requested by J. Santiago (AAFAF).
PR	56	Llompert, Sofia	2/11/2019	1.4	\$ 330.00	\$ 462.00	Review PRIDCO FY19 budget support files received from J. Bozek (V2A).
Outside PR	56	Morrison, Jonathan	2/11/2019	1.3	\$ 800.00	\$ 1,040.00	Develop materials for representatives of AAFAF regarding PRIDCO operating strategies.
PR	56	Llompert, Sofia	2/11/2019	0.9	\$ 330.00	\$ 297.00	Review PRIDCO financial model baseline assumptions.
PR	56	Llompert, Sofia	2/11/2019	0.7	\$ 330.00	\$ 231.00	Review PRIDCO accrued interest calculation prepared by J. Ramos (JRL Advisors).
PR	56	Llompert, Sofia	2/11/2019	0.7	\$ 330.00	\$ 231.00	Review PRIDCO business plan to compare with baseline assumptions used in PRIDCO restructuring scenarios.
PR	56	Llompert, Sofia	2/11/2019	0.6	\$ 330.00	\$ 198.00	Review PRIDCO restructuring presentation comments received from J. Battle (ACG).
PR	56	Llompert, Sofia	2/11/2019	0.4	\$ 330.00	\$ 132.00	Correspond with J. Santiago (AAFAF) regarding PRIDCO restructuring scenario assumptions.
Outside PR	210	Morrison, Jonathan	2/11/2019	2.1	\$ 800.00	\$ 1,680.00	Review cash flows associated with Puerto Nuevo leases.
Outside PR	210	Morrison, Jonathan	2/11/2019	1.9	\$ 800.00	\$ 1,520.00	Prepare analysis of potential value of Puerto Nuevo assets.
Outside PR	210	Morrison, Jonathan	2/11/2019	1.8	\$ 800.00	\$ 1,440.00	Review leases at Puerto Nuevo for contracted cash flows and responsibilities.
PR	210	Verdeja, Julio	2/11/2019	1.5	\$ 285.00	\$ 427.50	Prepare analysis to calculate terminal value of Puerto Nuevo leases.
PR	210	Llompert, Sofia	2/11/2019	1.2	\$ 330.00	\$ 396.00	Review Ports lease analysis prepared by J. Verdeja (ACG).
Outside PR	210	Morrison, Jonathan	2/11/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with N. Kempner (Taconic) regarding outstanding information requests.
PR	215	Verdeja, Julio	2/11/2019	1.6	\$ 285.00	\$ 456.00	Review the latest version of the Public Safety Training Center RFQ before meeting with representatives of P3 Authority and CPM.
PR	215	Verdeja, Julio	2/11/2019	0.6	\$ 285.00	\$ 171.00	Participate in follow up discussion with L. Femenias (P3) and E. Gonzalez (CPM) to determine next steps in the preparation of the RFQ.
Outside PR	215	Squiers, Jay	2/11/2019	0.2	\$ 785.00	\$ 157.00	Correspond with J. Battle (ACG) to discuss the next steps on Public Safety Training Center.
Outside PR	3	Nilsen, Patrick	2/12/2019	3.4	\$ 350.00	\$ 1,190.00	Revise fiscal plan model for tax reform and revenue measures.
Outside PR	3	Nilsen, Patrick	2/12/2019	3.2	\$ 350.00	\$ 1,120.00	Revise fiscal plan model for IFCU baseline forecast by fund type.
Outside PR	3	Nilsen, Patrick	2/12/2019	2.8	\$ 350.00	\$ 980.00	Revise disaster relief curve for latest disaster relief funding information from representatives of COR3 and Deloitte.
Outside PR	3	Battle, Fernando	2/12/2019	2.4	\$ 875.00	\$ 2,100.00	Prepare outline of fiscal plan revision including assumptions changes.
Outside PR	3	Nilsen, Patrick	2/12/2019	2.1	\$ 350.00	\$ 735.00	Review and provide comments to T. Ahlberg (CM) regarding the fiscal plan expense concept baseline.
Outside PR	3	Barrett, Dennis	2/12/2019	1.7	\$ 775.00	\$ 1,317.50	Revise uniform healthcare analysis to show impact of uniform healthcare at various levels of price per person per month as requested by A. Hernandez (AAFAF).
Outside PR	3	Barrett, Dennis	2/12/2019	1.3	\$ 775.00	\$ 1,007.50	Research FEMA public assistance estimates for Puerto Rico.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Leake, Paul	2/12/2019	0.6	\$ 350.00	\$ 210.00	Participate on call with J. Sierra (Deloitte) and A. Suarez (COR3) regarding update FEMA funding actuals and projections for inclusion in the revised fiscal plan.
Outside PR	3	Alvarez, Charles	2/12/2019	0.6	\$ 350.00	\$ 210.00	Prepare forecast of AAFAF expenses for inclusion in the Commonwealth fiscal plan model.
Outside PR	3	Barrett, Dennis	2/12/2019	0.4	\$ 775.00	\$ 310.00	Correspond with F. Batlle (ACG) regarding status of fiscal plan revision.
Outside PR	3	Barrett, Dennis	2/12/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with representatives from Conway Mackenzie, McKinsey, DevTech and A. Wolf (FOMB) regarding the revised fiscal plan revenue methodology.
Outside PR	3	Alvarez, Charles	2/12/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding forecasting of the Independently Forecasted Component Units for incorporation in the Commonwealth fiscal plan model.
Outside PR	3	Alvarez, Charles	2/12/2019	0.4	\$ 350.00	\$ 140.00	Prepare forecast of SIFC revenues for inclusion in the Commonwealth fiscal plan model.
Outside PR	3	Alvarez, Charles	2/12/2019	0.4	\$ 350.00	\$ 140.00	Prepare forecast of ASES revenues for inclusion in the Commonwealth fiscal plan model.
Outside PR	3	Alvarez, Charles	2/12/2019	0.4	\$ 350.00	\$ 140.00	Prepare forecast of ADEA revenues for inclusion in the Commonwealth fiscal plan model.
Outside PR	3	Alvarez, Charles	2/12/2019	0.4	\$ 350.00	\$ 140.00	Prepare forecast of PRITA revenues for inclusion in the Commonwealth fiscal plan model.
Outside PR	3	Alvarez, Charles	2/12/2019	0.4	\$ 350.00	\$ 140.00	Prepare forecast of PRCCDA revenues for inclusion in the Commonwealth fiscal plan model.
Outside PR	3	Alvarez, Charles	2/12/2019	0.4	\$ 350.00	\$ 140.00	Revise monthly reporting analysis for the reorganized agency of Land as requested by the OCFO.
Outside PR	3	Alvarez, Charles	2/12/2019	2.6	\$ 350.00	\$ 910.00	Revise monthly reporting analysis for the reorganized agency of Independent Agencies as requested by the OCFO.
Outside PR	3	Leake, Paul	2/12/2019	0.5	\$ 350.00	\$ 175.00	Review expected and actual FEMA public assistance funding provided by representatives of Deloitte in preparation for call with representatives of Deloitte and COR3.
Outside PR	3	Nilsen, Patrick	2/12/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding component unit expense concepts.
Outside PR	3	Alvarez, Charles	2/12/2019	0.3	\$ 350.00	\$ 105.00	Prepare forecast of Ports revenues for inclusion in the Commonwealth fiscal plan model.
Outside PR	3	Alvarez, Charles	2/12/2019	0.3	\$ 350.00	\$ 105.00	Prepare forecast of ASEM revenues for inclusion in the Commonwealth fiscal plan model.
Outside PR	3	Alvarez, Charles	2/12/2019	0.3	\$ 350.00	\$ 105.00	Prepare forecast of HFA revenues for inclusion in the Commonwealth fiscal plan model.
Outside PR	3	Alvarez, Charles	2/12/2019	0.3	\$ 350.00	\$ 105.00	Revise monthly reporting analysis for the reorganized agency of AACA as requested by the OCFO.
Outside PR	3	Alvarez, Charles	2/12/2019	0.7	\$ 350.00	\$ 245.00	Revise monthly reporting analysis for the reorganized agency of Executive Office as requested by the OCFO.
Outside PR	3	Alvarez, Charles	2/12/2019	1.1	\$ 350.00	\$ 385.00	Revise monthly reporting analysis for the reorganized agency of Social Welfare as requested by the OCFO.
Outside PR	3	Alvarez, Charles	2/13/2019	0.2	\$ 350.00	\$ 70.00	Revise monthly reporting analysis for the reorganized agency of Education as requested by the OCFO.
Outside PR	3	Alvarez, Charles	2/13/2019	0.3	\$ 350.00	\$ 105.00	Revise monthly reporting analysis for the reorganized agency of State as requested by the OCFO.
Outside PR	3	Alvarez, Charles	2/14/2019	0.4	\$ 350.00	\$ 140.00	Revise monthly reporting analysis for the reorganized agency of the State Insurance Fund Corporation as requested by the OCFO.
Outside PR	3	Alvarez, Charles	2/14/2019	0.6	\$ 350.00	\$ 210.00	Revise monthly reporting analysis for the reorganized agency of Universities as requested by the OCFO.
Outside PR	3	Alvarez, Charles	2/14/2019	0.4	\$ 350.00	\$ 140.00	Revise monthly reporting analysis for the reorganized agency of Public Works as requested by the OCFO.
Outside PR	3	Alvarez, Charles	2/14/2019	1.9	\$ 350.00	\$ 665.00	Revise monthly reporting analysis for the reorganized agency of Ombudsman as requested by the OCFO.
Outside PR	3	Batlle, Fernando	2/12/2019	0.2	\$ 875.00	\$ 175.00	Review and respond to correspondence related to PREPA government receivables and ability of Government to pay.
Outside PR	3	Alvarez, Charles	2/14/2019	0.4	\$ 350.00	\$ 140.00	Revise monthly reporting analysis for the reorganized agency of Agriculture requested by the OCFO.
Outside PR	3	Alvarez, Charles	2/14/2019	0.3	\$ 350.00	\$ 105.00	Revise monthly reporting analysis for the reorganized agency of Corrections requested by the OCFO.
Outside PR	56	Morrison, Jonathan	2/12/2019	2.6	\$ 800.00	\$ 2,080.00	Develop materials for representatives of AAFAF related to PRIDCO operating strategies.
PR	56	Verdeja, Julio	2/12/2019	2.3	\$ 285.00	\$ 655.50	Revise PRIDCO financial model to incorporate updated lot listing received from PRIDCO management.
Outside PR	56	Morrison, Jonathan	2/12/2019	1.8	\$ 800.00	\$ 1,440.00	Analyze PRIDCO operating strategies related to feedback from representatives of AAFAF.
PR	56	Llompert, Sofia	2/12/2019	1.6	\$ 330.00	\$ 528.00	Revise PRIDCO restructuring scenarios to reflect feedback received from J. Santiago (AAFAF).
Outside PR	56	Morrison, Jonathan	2/12/2019	1.5	\$ 800.00	\$ 1,200.00	Review PRIDCO approved plan and analysis relative to operating strategies.
PR	56	Llompert, Sofia	2/12/2019	1.3	\$ 330.00	\$ 429.00	Prepare PRIDCO FY19 budget reconciliation with the PRIDCO restructuring scenario assumptions.
Outside PR	56	Morrison, Jonathan	2/12/2019	1.2	\$ 800.00	\$ 960.00	Analyze PRIICO mortgages and potential amortization schedules.



Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	56	Llompert, Sofia	2/12/2019	1.1	\$ 330.00	\$ 363.00	Prepare PRIDCO FY19 budget reconciliation with the FOMB approved budget.
PR	56	Llompert, Sofia	2/12/2019	0.9	\$ 330.00	\$ 297.00	Revise PRIDCO mortgage amortization schedule to incorporate timing of payments from the PRIDCO financial model.
PR	56	Llompert, Sofia	2/12/2019	0.8	\$ 330.00	\$ 264.00	Revise PRIDCO restructuring scenarios debt service assumptions to reflect feedback received from J. Batlle (ACG).
PR	56	Llompert, Sofia	2/12/2019	0.8	\$ 330.00	\$ 264.00	Revise PRIDCO restructuring scenarios to reflect feedback received from J. Batlle (ACG).
PR	56	Batlle, Juan Carlos	2/12/2019	0.8	\$ 650.00	\$ 520.00	Participate in meeting with J. Santiago (AAFAF) to discuss PRIDCO restructuring strategy and gain feedback from representatives of AAFAF.
Outside PR	56	Morrison, Jonathan	2/12/2019	0.6	\$ 800.00	\$ 480.00	Analyze PRIDCO capital structure and ability to service debt.
PR	56	Llompert, Sofia	2/12/2019	0.6	\$ 330.00	\$ 198.00	Revise PRIDCO restructuring scenarios revenue assumptions.
PR	56	Llompert, Sofia	2/12/2019	0.4	\$ 330.00	\$ 132.00	Review PRIDCO FY19 budget support files received from J. Bozek (V2A).
PR	56	Verdeja, Julio	2/12/2019	0.4	\$ 285.00	\$ 114.00	Correspond with representatives of PRIDCO to confirm PRIICO mortgage bank account information.
Outside PR	210	Morrison, Jonathan	2/12/2019	0.7	\$ 800.00	\$ 560.00	Review information received from Ports relating to capital expenditure at Puerto Nuevo.
Outside PR	210	Morrison, Jonathan	2/12/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with J. Bayne (Ports) to discuss outstanding information request.
Outside PR	3	Nilsen, Patrick	2/13/2019	3.9	\$ 350.00	\$ 1,365.00	Review and provide comments on the IFCU forecasts prepared by C. Alvarez (ACG).
Outside PR	3	Nilsen, Patrick	2/13/2019	1.6	\$ 350.00	\$ 560.00	Prepare PRIDCO IFCU revenue forecast for inclusion within the Commonwealth Fiscal Plan.
Outside PR	3	Nilsen, Patrick	2/13/2019	1.1	\$ 350.00	\$ 385.00	Prepare PRIDCO ASES revenue forecast for inclusion within the Commonwealth Fiscal Plan.
Outside PR	3	Nilsen, Patrick	2/13/2019	0.6	\$ 350.00	\$ 210.00	Prepare PRIDCO ASEM revenue forecast for inclusion within the Commonwealth Fiscal Plan.
Outside PR	3	Nilsen, Patrick	2/13/2019	0.5	\$ 350.00	\$ 175.00	Prepare PRIDCO AACA revenue forecast for inclusion within the Commonwealth Fiscal Plan.
Outside PR	3	Nilsen, Patrick	2/13/2019	3.2	\$ 350.00	\$ 1,120.00	Participate in working session with M. Curtis (CM) to revise the IFCU forecast and assess the ASES budget.
Outside PR	3	Barrett, Dennis	2/13/2019	3.0	\$ 775.00	\$ 2,325.00	Review and edit 10/23/19 certified fiscal plan document as starting point for 2/22/19 government fiscal plan submission.
Outside PR	3	Alvarez, Charles	2/13/2019	2.9	\$ 350.00	\$ 1,015.00	Revise FY19 component unit expense budget for comments provided by P. Nilsen (ACG).
Outside PR	3	Alvarez, Charles	2/13/2019	2.8	\$ 350.00	\$ 980.00	Revise FY19 component unit expense budget for comments provided by J. York (CM).
Outside PR	3	Batlle, Fernando	2/13/2019	2.5	\$ 875.00	\$ 2,187.50	Review certified fiscal plan and 9/7/18 Government submission as part of fiscal plan revision.
Outside PR	3	Barrett, Dennis	2/13/2019	2.4	\$ 775.00	\$ 1,860.00	Revise uniform healthcare analysis as requested by A. Hernandez (OCFO).
Outside PR	3	Alvarez, Charles	2/13/2019	2.3	\$ 350.00	\$ 805.00	Revise FY19 component unit expense budget for comments provided by T. Ahlberg (CM).
Outside PR	3	Barrett, Dennis	2/13/2019	1.6	\$ 775.00	\$ 1,240.00	Participate on call with A. Hernandez (OCFO) regarding uniform healthcare analysis.
Outside PR	3	Barrett, Dennis	2/13/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with A. Hernandez (OCFO) to walk through revised uniform healthcare analysis.
Outside PR	3	Batlle, Fernando	2/13/2019	0.7	\$ 875.00	\$ 612.50	Compare clawback revenue analysis prepared by FOMB to certified fiscal plan.
Outside PR	3	Burkett, Matthew	2/13/2019	0.7	\$ 475.00	\$ 332.50	Revise milestones from the certified fiscal plan document to include owners by line item for distribution to internal AAFAF and OCFO implementation team for use in FOMB implementation working group meeting.
Outside PR	3	Alvarez, Charles	2/13/2019	0.8	\$ 350.00	\$ 280.00	Prepare cost concept summary for IFCU for the review of P. Nilsen (ACG).
Outside PR	3	Alvarez, Charles	2/13/2019	0.7	\$ 350.00	\$ 245.00	Revise cost concept summary for IFCU for comments provided by P. Nilsen (ACG).
Outside PR	3	Burkett, Matthew	2/13/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with C. Anton (OCFO) to discuss status of agency savings report submissions and discuss implementation action items for the week.
Outside PR	3	Burkett, Matthew	2/13/2019	0.5	\$ 475.00	\$ 237.50	Correspond with agencies that received updated reporting template (DOH, Agriculture, ACAA, DCR) to follow up and offer assistance in populating templates prior to working group calls scheduled for 2/14/19.
Outside PR	3	Burkett, Matthew	2/13/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) to discuss Department of Education action items to be included as topics in communication with K. Hernandez (PRDE).
Outside PR	3	Burkett, Matthew	2/13/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (AAFAF) to discuss status of structural reform milestones from the certified fiscal plan to be presented to representatives of the FOMB in working group meeting.
Outside PR	3	Nilsen, Patrick	2/13/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Gonzalez (Vivienda) regarding the CDBG forecast in the Commonwealth revised fiscal plan.
Outside PR	3	Burkett, Matthew	2/13/2019	0.2	\$ 475.00	\$ 95.00	Correspond with A. Hernandez (AAFAF) to elicit feedback on updated FOMB key performance indicators measures pertaining to health and healthcare reform.
Outside PR	3	Burkett, Matthew	2/13/2019	0.2	\$ 475.00	\$ 95.00	Correspond with R. Maldonado (AAFAF) regarding the status of DPS monthly savings report and timeline for submission.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	56	Morrison, Jonathan	2/13/2019	3.1	\$ 800.00	\$ 2,480.00	Develop PRIDCO restructuring options based on discussion with representatives of AAFAF.
PR	56	Verdeja, Julio	2/13/2019	2.3	\$ 285.00	\$ 655.50	Revise PRIDCO financial model to incorporate updated building list information received from PRIDCO management.
PR	56	Battle, Juan Carlos	2/13/2019	1.2	\$ 650.00	\$ 780.00	Compare PRIDCO loan documents with GDB and exhibit A Certification amendment to ensure correct setoff balances.
PR	56	Llupart, Sofia	2/13/2019	1.2	\$ 330.00	\$ 396.00	Review PRIDCO financial model for revised lot information received from PRIDCO management.
PR	56	Llupart, Sofia	2/13/2019	1.2	\$ 330.00	\$ 396.00	Review and revise PRIDCO mortgage detail in the financial model based on feedback received from PRIDCO management.
Outside PR	56	Morrison, Jonathan	2/13/2019	1.1	\$ 800.00	\$ 880.00	Develop presentation materials for representatives of AAFAF related to PRIDCO operating strategies.
PR	56	Llupart, Sofia	2/13/2019	1.1	\$ 330.00	\$ 363.00	Revise PRIDCO restructuring scenario debt service to incorporate feedback received from J. Battle (ACG).
PR	56	Llupart, Sofia	2/13/2019	0.8	\$ 330.00	\$ 264.00	Revise PRIDCO restructuring scenario footnotes to incorporate feedback received from J. Morrison (ACG).
PR	56	Llupart, Sofia	2/13/2019	0.7	\$ 330.00	\$ 231.00	Review PRIDCO restructuring presentation prior to sending to representatives of AAFAF.
PR	56	Verdeja, Julio	2/13/2019	0.5	\$ 285.00	\$ 142.50	Prepare memo summarizing balance, maturity, holding bank, and respective lessee for each PRIICO financed mortgage for J. Santiago (AAFAF).
PR	56	Verdeja, Julio	2/13/2019	0.4	\$ 285.00	\$ 114.00	Review PRIICO mortgage balances, bank, and maturity information in PRIDCO financial model for summary requested by J. Santiago (AAFAF).
Outside PR	210	Morrison, Jonathan	2/13/2019	1.8	\$ 800.00	\$ 1,440.00	Review capital spending needs report at Puerto Nuevo provided by representatives of Ports.
PR	210	Verdeja, Julio	2/13/2019	1.2	\$ 285.00	\$ 342.00	Prepare analysis summarizing MARAD resiliency report to determine required capital expenditures at Puerto Nuevo.
Outside PR	210	Morrison, Jonathan	2/13/2019	0.9	\$ 800.00	\$ 720.00	Review Ports cash flow streams at Puerto Nuevo.
Outside PR	210	Morrison, Jonathan	2/13/2019	0.7	\$ 800.00	\$ 560.00	Review Ports historical capital spending at Puerto Nuevo.
PR	210	Llupart, Sofia	2/13/2019	0.7	\$ 330.00	\$ 231.00	Review historical Ports capital expenditures in preparation for meeting with J. Bayne (Ports).
PR	210	Verdeja, Julio	2/13/2019	0.7	\$ 285.00	\$ 199.50	Participate in meeting with A. Misla (Ports) to request map of Puerto Nuevo indicating lease holders.
PR	210	Verdeja, Julio	2/13/2019	0.7	\$ 285.00	\$ 199.50	Participate in meeting with Y. Garcia (Ports) to discuss outstanding due diligence requests.
PR	210	Verdeja, Julio	2/13/2019	0.6	\$ 285.00	\$ 171.00	Review historic capital expenditure at Puerto Nuevo in preparation for meeting with J. Bayne (Ports).
PR	210	Llupart, Sofia	2/13/2019	0.4	\$ 330.00	\$ 132.00	Review outstanding PRIFA-Ports bondholder diligence request.
Outside PR	210	Morrison, Jonathan	2/13/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with J. Bayne (Ports) to discuss historical capital spending at Puerto Nuevo.
Outside PR	210	Morrison, Jonathan	2/13/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with J. Acheatel (Monarch) to discuss Ports restructuring.
PR	210	Verdeja, Julio	2/13/2019	0.4	\$ 285.00	\$ 114.00	Correspond with representatives of Ports regarding outstanding due diligence requests.
Outside PR	215	Squiers, Jay	2/13/2019	0.3	\$ 785.00	\$ 235.50	Review additional comments provided by representatives of Nossman to Public Safety Training Center RFQ.
Outside PR	3	Alvarez, Charles	2/14/2019	3.7	\$ 350.00	\$ 1,295.00	Revise FY19 component unit expense budget for comments provided by P. Nilsen (ACG) regarding fund allocations.
Outside PR	3	Barrett, Dennis	2/14/2019	3.3	\$ 775.00	\$ 2,557.50	Update uniform healthcare analysis based on new information (headcount) provided by representatives of Hacienda and different scenarios.
Outside PR	3	Nilsen, Patrick	2/14/2019	3.0	\$ 350.00	\$ 1,050.00	Revise fiscal plan model for the latest FY19 budget updates from J. York (CM) and M. Curtis (CM).
Outside PR	3	Nilsen, Patrick	2/14/2019	2.3	\$ 350.00	\$ 805.00	Revise the fiscal plan model for comments from D. Barrett (ACG) and F. Battle (ACG).
Outside PR	3	Levantis, James	2/14/2019	1.8	\$ 350.00	\$ 630.00	Prepare exhibits 5-7 within the economic impact section for inclusion in the fiscal plan presentation.
Outside PR	3	Nilsen, Patrick	2/14/2019	1.7	\$ 350.00	\$ 595.00	Revise IFCU forecast for discussions with M. Curtis (CM) and H. Bramson (CM).
Outside PR	3	Levantis, James	2/14/2019	1.6	\$ 350.00	\$ 560.00	Prepare exhibits 8-11 within the macroeconomic impact section for inclusion in the fiscal plan presentation.
Outside PR	3	Nilsen, Patrick	2/14/2019	1.6	\$ 350.00	\$ 560.00	Review FEMA PA and CDBG related data provided by representatives of Deloitte and COR3 for inclusion of information within the revised fiscal plan.
Outside PR	3	Barrett, Dennis	2/14/2019	1.5	\$ 775.00	\$ 1,162.50	Continue working on the 2/22/19 Government fiscal plan.
Outside PR	3	Nilsen, Patrick	2/14/2019	1.2	\$ 350.00	\$ 420.00	Review and provide comments to P. Leake (ACG) regarding the latest disaster relief fund forecast and comparison for the review of F. Battle (ACG).
Outside PR	3	Burkett, Matthew	2/14/2019	0.8	\$ 475.00	\$ 380.00	Collect, review and prepare agency monthly savings reports for submission to FOMB.
Outside PR	3	Leake, Paul	2/14/2019	1.2	\$ 350.00	\$ 420.00	Prepare FEMA public assistance funding for 2/22/19 fiscal plan information based on FY18 actuals and updated FEMA projections.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Levantis, James	2/14/2019	1.1	\$ 350.00	\$ 385.00	Prepare exhibit 3 within the impact of revenue and expense measures for inclusion in the fiscal plan presentation.
Outside PR	3	Burkett, Matthew	2/14/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with representatives of OCFO, AAFAF and the Department of Corrections to discuss new reporting template.
Outside PR	3	Levantis, James	2/14/2019	0.9	\$ 350.00	\$ 315.00	Prepare exhibits 12-13 within the expense measures for inclusion in the fiscal plan presentation.
Outside PR	3	Burkett, Matthew	2/14/2019	0.9	\$ 475.00	\$ 427.50	Participate on call with representatives of OCFO, AAFAF and Department of Health to discuss new reporting template.
Outside PR	3	Levantis, James	2/14/2019	0.8	\$ 350.00	\$ 280.00	Prepare exhibit 1: projected pre-Maria deficit for inclusion in the fiscal plan presentation.
Outside PR	3	Levantis, James	2/14/2019	0.8	\$ 350.00	\$ 280.00	Prepare exhibit 4: fiscal plan projected surplus for inclusion in the fiscal plan presentation.
Outside PR	3	Nilsen, Patrick	2/14/2019	0.8	\$ 350.00	\$ 280.00	Revise motor vehicle revenue analysis prepared by representatives of ABC Consulting for consideration in the revised fiscal plan.
Outside PR	3	Barrett, Dennis	2/14/2019	0.8	\$ 775.00	\$ 620.00	Review revised disaster relief curve for 2/22/19 fiscal plan submission.
Outside PR	3	Burkett, Matthew	2/14/2019	1.2	\$ 475.00	\$ 570.00	Prepare savings reports for DOH, ACAA, and DCR to be used during working group conference calls with agencies to discuss updated reporting template redesign.
Outside PR	3	Burkett, Matthew	2/14/2019	0.4	\$ 475.00	\$ 190.00	Review implementation plans for DOH, ACAA, and DCR in preparation for working group conference calls with agencies to discuss updated reporting template redesign.
Outside PR	3	Burkett, Matthew	2/14/2019	0.8	\$ 475.00	\$ 380.00	Compile agency savings submission statistics for a status update with C. Anton (OCFO) and C. Gonzalez (OCFO).
Outside PR	3	Leake, Paul	2/14/2019	0.8	\$ 350.00	\$ 280.00	Prepare private insurance disaster relief funding for 2/22/19 fiscal plan.
Outside PR	3	Leake, Paul	2/14/2019	0.8	\$ 350.00	\$ 280.00	Prepare other federal funding disaster relief for 2/22/19 fiscal plan.
Outside PR	3	Nilsen, Patrick	2/14/2019	0.7	\$ 350.00	\$ 245.00	Participate in revenue and expense update discussion with T. Ahlberg (CM) and J. York (CM).
Outside PR	3	Burkett, Matthew	2/14/2019	0.7	\$ 475.00	\$ 332.50	Correspond with agencies with outstanding savings reports and a prior history of making submissions at the request of C. Anton (OCFO).
Outside PR	3	Leake, Paul	2/14/2019	0.7	\$ 350.00	\$ 245.00	Prepare CDBG disaster relief funding for 2/22/19 fiscal plan.
Outside PR	3	Leake, Paul	2/14/2019	0.7	\$ 350.00	\$ 245.00	Prepare individual assistance disaster relief funding for 2/22/19 fiscal plan.
Outside PR	3	Levantis, James	2/14/2019	0.6	\$ 350.00	\$ 210.00	Prepare exhibit 2: impact of structural reforms for inclusion in the fiscal plan presentation.
Outside PR	3	Barrett, Dennis	2/14/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with A. Hernandez (OCFO), C. Gozman (ASES) and E. Lavergne (ASES) regarding uniform healthcare analysis.
Outside PR	3	Barrett, Dennis	2/14/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with A. Hernandez (AAFAF) regarding revised uniform healthcare analysis.
Outside PR	3	Alvarez, Charles	2/14/2019	0.6	\$ 350.00	\$ 210.00	Finalize monthly reporting analysis for the month of January for the review of M. Burkett (ACG).
Outside PR	3	Nilsen, Patrick	2/14/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with representatives of Deloitte regarding the actual disbursements of disaster relief funding.
Outside PR	3	Battle, Fernando	2/14/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with P. Friedman (OMM) to discuss fiscal plan status and deliberative process.
Outside PR	3	Barrett, Dennis	2/14/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with A. Hernandez (OCFO) to discuss updating the uniform healthcare analysis.
Outside PR	3	Burkett, Matthew	2/14/2019	0.5	\$ 475.00	\$ 237.50	Participate on call with C. Anton (OCFO) to discuss status of ACAA conference call, times for reschedule, status of agency savings report submissions and submission statistics data request.
Outside PR	3	Leake, Paul	2/14/2019	0.5	\$ 350.00	\$ 175.00	Prepare updated disaster relief curve for F. Battle (ACG).
Outside PR	3	Burkett, Matthew	2/14/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) to discuss the status of Department of Education savings submission and detailed the review process prior to submission to FOMB.
Outside PR	3	Burkett, Matthew	2/14/2019	0.2	\$ 475.00	\$ 95.00	Compile statistics for discussion with internal AAFAF/OCFO team during status update call.
Outside PR	3	Burkett, Matthew	2/14/2019	0.2	\$ 475.00	\$ 95.00	Update implementation tracker with agency submissions for discussion with internal AAFAF/OCFO team during status update call.
Outside PR	3	Alvarez, Charles	2/14/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding IFCU fund allocation.
Outside PR	3	Nilsen, Patrick	2/14/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with M. Curtis (CM) and H. Bramson (CM) regarding the ASES budget and its implication on the revised fiscal plan.
Outside PR	3	Nilsen, Patrick	2/14/2019	0.3	\$ 350.00	\$ 105.00	Correspond with F. Battle (ACG) regarding the disaster relief funding.
Outside PR	3	Burkett, Matthew	2/14/2019	0.3	\$ 475.00	\$ 142.50	Research communications and implementation plan submissions from Environmental at the request of C. Gonzalez (OCFO) to aid in preparation for working group meeting with the agency.
Outside PR	3	Battle, Fernando	2/14/2019	0.2	\$ 875.00	\$ 175.00	Correspond with D. Barrett (ACG) to discuss alternative scenarios related to implementation of uniform healthcare initiative across government entities.
Outside PR	3	Battle, Fernando	2/14/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Rapisardi (OMM) to discuss fiscal plan submission.
Outside PR	3	Burkett, Matthew	2/14/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with C. Anton (OCFO) and C. Gonzalez (OCFO) to debrief the DOH conference call and assign action items from call.

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Outside PR	3	Batlle, Fernando	2/14/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with V. Feliciano (ABC) to discuss fiscal plan revision status.
Outside PR	3	Burkett, Matthew	2/14/2019	0.1	\$ 475.00	\$ 47.50	Correspond with R. Maldonado (OCFO) to discuss the status of monthly DPS savings report.
Outside PR	56	Morrison, Jonathan	2/14/2019	3.3	\$ 800.00	\$ 2,640.00	Develop presentation materials for representatives of AAFAF related to PRIDCO operating strategies.
PR	56	Llompert, Sofia	2/14/2019	1.8	\$ 330.00	\$ 594.00	Review PRIDCO capital structure summary to evaluate market values of different debt instruments.
PR	56	Llompert, Sofia	2/14/2019	1.3	\$ 330.00	\$ 429.00	Prepare summary of PRIDCO restructuring scenario assumptions in preparation for discussion with representatives of AAFAF.
PR	56	Verdeja, Julio	2/14/2019	1.1	\$ 285.00	\$ 313.50	Prepare revenue projections summary based on information provided by PRIDCO management.
PR	56	Batlle, Juan Carlos	2/14/2019	0.8	\$ 650.00	\$ 520.00	Review and provide comments to PRIDCO debt restructuring strategy proposal.
PR	56	Llompert, Sofia	2/14/2019	0.7	\$ 330.00	\$ 231.00	Review PRIDCO strategy assumptions in preparation for discussion with representatives of AAFAF.
Outside PR	56	Levantis, James	2/14/2019	0.9	\$ 350.00	\$ 315.00	Prepare pricing data for PRIDCO bonds as requested by S. Llompert (ACG).
PR	56	Llompert, Sofia	2/14/2019	0.4	\$ 330.00	\$ 132.00	Prepare analysis summarizing outstanding PRIDCO bonds to obtain current market prices.
PR	56	Llompert, Sofia	2/14/2019	0.3	\$ 330.00	\$ 99.00	Prepare presentation materials ahead of meeting with representatives of AAFAF.
Outside PR	56	Levantis, James	2/14/2019	0.4	\$ 350.00	\$ 140.00	Correspond with S. Llompert (ACG) regarding PRIDCO bond pricing information.
PR	210	Verdeja, Julio	2/14/2019	0.5	\$ 285.00	\$ 142.50	Review terms of PRIFA-Ports restructuring in preparation for call with representatives of Ankura.
Outside PR	215	Squiers, Jay	2/14/2019	0.7	\$ 785.00	\$ 549.50	Participate on call with L. Femenias (P3), P. Harder (Nossman) and Z. Roshandel (CPM) regarding the draft RFQ for the Public Safety Training Center.
Outside PR	215	Squiers, Jay	2/14/2019	0.3	\$ 785.00	\$ 235.50	Revise the evaluation section of the Public Safety Training Center RFQ based on comments provided by representatives of Nossman.
Outside PR	3	Nilsen, Patrick	2/15/2019	1.4	\$ 350.00	\$ 490.00	Review and provide comments on the disaster relief funding curve prepared by P. Leake (ACG).
Outside PR	3	Nilsen, Patrick	2/15/2019	1.0	\$ 350.00	\$ 350.00	Revise the disaster relief funding curve prepared by P. Leake (ACG) for comments from D. Barrett (ACG).
Outside PR	3	Nilsen, Patrick	2/15/2019	0.8	\$ 350.00	\$ 280.00	Revise fiscal plan model for latest update on the disaster relief funding.
Outside PR	3	Nilsen, Patrick	2/15/2019	3.0	\$ 350.00	\$ 1,050.00	Participate in meeting with T. Ahlberg (CM) to revise fiscal plan model for latest the FY19 budget.
Outside PR	3	Nilsen, Patrick	2/15/2019	2.7	\$ 350.00	\$ 945.00	Revise fiscal plan model for latest update on the pension, revenue and other fiscal measures.
Outside PR	3	Nilsen, Patrick	2/15/2019	2.4	\$ 350.00	\$ 840.00	Revise fiscal plan model for latest update on the FY18 revenues and FY19 expenses provided by J. York (CM).
Outside PR	3	Barrett, Dennis	2/15/2019	2.2	\$ 775.00	\$ 1,705.00	Continue drafting 2/22/19 fiscal plan submission.
Outside PR	3	Burkett, Matthew	2/15/2019	1.8	\$ 475.00	\$ 855.00	Prepare actual agency savings summary statistics by category (personnel, non-personnel) for inclusion in monthly submission to FOMB.
Outside PR	3	Leake, Paul	2/15/2019	1.7	\$ 350.00	\$ 595.00	Revise disaster relief forecast methodology and curve for comments provided by P. Nilsen (ACG).
Outside PR	3	Batlle, Fernando	2/15/2019	1.6	\$ 875.00	\$ 1,400.00	Review materials for inclusion in revised fiscal plan.
PR	3	Batlle, Juan Carlos	2/15/2019	1.4	\$ 650.00	\$ 910.00	Participate in meeting with J. Santiago (AAFAF), F. Peña (OCFO), F. Pares (OCFO) and representatives from CRIM's Board and Technical Advisory Committee to discuss alternatives to assist municipalities in the fact of fiscal challenges and certified fiscal plan subsidy reductions.
Outside PR	3	Barrett, Dennis	2/15/2019	1.3	\$ 775.00	\$ 1,007.50	Review initial financial projection model for the 2/22/19 fiscal plan submission.
Outside PR	3	Burkett, Matthew	2/15/2019	1.3	\$ 475.00	\$ 617.50	Prepare monthly savings report submission package at the request of C. Anton (OCFO) for submission to FOMB.
Outside PR	3	Barrett, Dennis	2/15/2019	1.8	\$ 775.00	\$ 1,395.00	Review fiscal plan model and bridge to certified fiscal plan.
Outside PR	3	Nilsen, Patrick	2/15/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with J. York (CM) regarding the FY19 budget.
Outside PR	3	Burkett, Matthew	2/15/2019	0.6	\$ 475.00	\$ 285.00	Participate on conference call with A. Carrero (AAFAF) to discuss structural reforms report submission to FOMB.
Outside PR	3	Burkett, Matthew	2/15/2019	0.5	\$ 475.00	\$ 237.50	Prepare memorandum to FOMB as part of monthly submission package.
Outside PR	3	Batlle, Fernando	2/15/2019	0.4	\$ 875.00	\$ 350.00	Correspond with D. Barrett (ACG) to discuss fiscal plan assumption changes as part of fiscal plan revision.
Outside PR	3	Barrett, Dennis	2/15/2019	0.4	\$ 775.00	\$ 310.00	Update the uniform healthcare analysis to include savings per the Certified Plan by agency as requested by A. Hernandez (OCFO).
Outside PR	3	Burkett, Matthew	2/15/2019	0.4	\$ 475.00	\$ 190.00	Review actual savings results at the request of C. Anton (OCFO) prior to submission of monthly savings packages to FOMB.
Outside PR	3	Burkett, Matthew	2/15/2019	0.4	\$ 475.00	\$ 190.00	Review of Department of Education savings submissions to identify areas of savings restatement from prior periods.

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Outside PR	3	Alvarez, Charles	2/15/2019	0.4	\$ 350.00	\$ 140.00	Correspond with M. Gonzalez (AAFAF) regarding update to disaster relief funding.
Outside PR	3	Barrett, Dennis	2/15/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with A. Hernandez (OCFO) regarding uniform healthcare savings assumptions.
Outside PR	3	Burkett, Matthew	2/15/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with C. Gonzalez (OCFO) to discuss outstanding action items for submission to FOMB.
Outside PR	3	Alvarez, Charles	2/15/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. York (CM) regarding section updates to the revised fiscal plan document.
Outside PR	3	Alvarez, Charles	2/15/2019	0.3	\$ 350.00	\$ 105.00	Correspond with E. Forrest (DevTech) regarding section updates to the revised fiscal plan document.
Outside PR	3	Alvarez, Charles	2/15/2019	0.3	\$ 350.00	\$ 105.00	Correspond with A. Toro (Bluhaus) regarding section updates to the revised fiscal plan document.
Outside PR	3	Barrett, Dennis	2/15/2019	0.2	\$ 775.00	\$ 155.00	Prepare and send summary of certified fiscal plan uniform healthcare savings to A. Hernandez (OCFO) as requested.
Outside PR	3	Barrett, Dennis	2/15/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with A. Hernandez (OCFO) regarding certified fiscal plan uniform healthcare savings.
Outside PR	3	Barrett, Dennis	2/15/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with A. Hernandez (OCFO) regarding updating the uniform healthcare analysis to include savings per the certified plan by agency.
Outside PR	3	Burkett, Matthew	2/15/2019	0.1	\$ 475.00	\$ 47.50	Participate on call with L. Blanco (Bluhaus) to discuss Corrections savings report submission to FOMB.
Outside PR	56	Morrison, Jonathan	2/15/2019	2.0	\$ 800.00	\$ 1,600.00	Analyze PRIDCO property lists and related revenue streams.
PR	56	Llompert, Sofia	2/15/2019	1.4	\$ 330.00	\$ 462.00	Prepare analysis comparing PRIDCO property list provided by management with the property list in the PRIDCO financial model.
PR	56	Llompert, Sofia	2/15/2019	0.7	\$ 330.00	\$ 231.00	Revise PRIDCO restructuring scenarios to incorporate updated expense assumptions.
PR	56	Llompert, Sofia	2/15/2019	0.6	\$ 330.00	\$ 198.00	Revise PRIDCO capital structure summary to incorporate latest available market values of different debt instruments.
PR	56	Llompert, Sofia	2/15/2019	0.4	\$ 330.00	\$ 132.00	Correspond with J. Bozek (V2A), J. Ramos (JRL Advisors) and J. Morrison (ACG) regarding PRIDCO revenue assumptions.
PR	56	Llompert, Sofia	2/15/2019	0.4	\$ 330.00	\$ 132.00	Review updated PRIDCO revenue projections received from J. Ramos (JRL Advisors).
PR	56	Battle, Juan Carlos	2/15/2019	0.4	\$ 650.00	\$ 260.00	Participate in meeting with J. Santiago (AAFAF) to discuss PRIDCO debt restructuring strategy and receive guidance on scenario to pursue.
PR	56	Llompert, Sofia	2/15/2019	0.2	\$ 330.00	\$ 66.00	Participate on call with J. Ramos (JRL Advisors) to discuss PRIDCO revenue assumptions.
Outside PR	210	Morrison, Jonathan	2/15/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with J. Bayne (Ports) to discuss additional leases surrounding Puerto Nuevo.
PR	210	Llompert, Sofia	2/15/2019	0.4	\$ 330.00	\$ 132.00	Review annual Ports lease revenue at Puerto Nuevo and compare to estimate from bondholder group.
PR	210	Llompert, Sofia	2/15/2019	0.2	\$ 330.00	\$ 66.00	Correspond with representatives of AAFAF, O'Melveny & Myers and Ankura regarding PRIFA-Ports bondholder diligence request.
Outside PR	215	Squiers, Jay	2/15/2019	0.4	\$ 785.00	\$ 314.00	Review and revise draft RFQ for the Public Safety Training Center.
Outside PR	215	Squiers, Jay	2/15/2019	0.3	\$ 785.00	\$ 235.50	Continue review draft RFQ for the Public Safety Training Center.
Outside PR	215	Squiers, Jay	2/15/2019	0.2	\$ 785.00	\$ 157.00	Correspond with J. Battle (ACG) regarding the revised RFQ and planned schedule for the Public Safety Training Center.
Outside PR	216	Battle, Fernando	2/15/2019	0.8	\$ 875.00	\$ 700.00	Prepare summary of Milliman analysis on changes to retirement system age requirements for police members.
Outside PR	3	Barrett, Dennis	2/16/2019	2.1	\$ 775.00	\$ 1,627.50	Work on 2/22/19 fiscal plan model and bridge to 10/23/18 certified fiscal plan.
Outside PR	3	Barrett, Dennis	2/16/2019	1.2	\$ 775.00	\$ 930.00	Continue working on 2/22/19 fiscal plan model and bridge to 10/23/18 certified fiscal plan.
Outside PR	3	Nilsen, Patrick	2/16/2019	1.0	\$ 350.00	\$ 350.00	Revise the fiscal plan bridge for comments from D. Barrett (ACG).
Outside PR	3	Nilsen, Patrick	2/16/2019	0.6	\$ 350.00	\$ 210.00	Prepare summary of implementation costs for inclusion in the revised fiscal plan.
Outside PR	3	Alvarez, Charles	2/16/2019	0.3	\$ 350.00	\$ 105.00	Revise the revised fiscal plan to incorporate comments provided by J. York (CM).
Outside PR	3	Barrett, Dennis	2/16/2019	0.4	\$ 775.00	\$ 310.00	Review and provide comments on fiscal plan bridge to P. Nilsen (ACG).
Outside PR	3	Alvarez, Charles	2/16/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Levantis (ACG) regarding updates to fiscal plan exhibits.
Outside PR	3	Nilsen, Patrick	2/16/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding the capital stock within the Commonwealth macroeconomic model.
Outside PR	3	Nilsen, Patrick	2/16/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding the FY19 budget mapping within the Commonwealth macroeconomic model.
Outside PR	3	Nilsen, Patrick	2/16/2019	0.3	\$ 350.00	\$ 105.00	Correspond with S. Pantely (Milliman) regarding the revision of healthcare assumptions within the revised fiscal plan.
Outside PR	3	Battle, Fernando	2/16/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with representatives of Conway Mackenzie, DevTech and Bluhaus to discuss status of fiscal plan and open items.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Battle, Fernando	2/16/2019	0.2	\$ 875.00	\$ 175.00	Correspond with D. Barrett (ACG) to discuss fiscal plan model assumptions.
Outside PR	3	Alvarez, Charles	2/17/2019	3.5	\$ 350.00	\$ 1,225.00	Revise the fiscal plan model to incorporate the revised fiscal plan exhibits.
Outside PR	3	Alvarez, Charles	2/17/2019	3.3	\$ 350.00	\$ 1,155.00	Revise the fiscal plan model for comments provided by P. Nilsen (ACG).
Outside PR	3	Battle, Fernando	2/17/2019	1.8	\$ 875.00	\$ 1,575.00	Review draft of fiscal plan and make general edits to document as part of fiscal plan revision required by the FOMB.
Outside PR	3	Barrett, Dennis	2/17/2019	1.7	\$ 775.00	\$ 1,317.50	Review and provide comments on draft fiscal plan document.
Outside PR	3	Barrett, Dennis	2/17/2019	1.2	\$ 775.00	\$ 930.00	Participate on call with J. York (CM) regarding revenue assumptions in draft fiscal plan model.
Outside PR	3	Barrett, Dennis	2/17/2019	1.1	\$ 775.00	\$ 852.50	Prepare uniform healthcare analysis for Commonwealth public corporations under various per person, per month employer contribution assumptions and various pre-existing conditions assumptions.
Outside PR	3	Barrett, Dennis	2/17/2019	0.8	\$ 775.00	\$ 620.00	Participate on call with J. York (CM) regarding disaster relief funding assumptions in draft fiscal plan model.
Outside PR	3	Barrett, Dennis	2/17/2019	0.7	\$ 775.00	\$ 542.50	Prepare bridge of certified fiscal plan cash flows to draft fiscal plan cash flows.
Outside PR	3	Nilsen, Patrick	2/17/2019	0.6	\$ 350.00	\$ 210.00	Revise bridge to 10/23/18 fiscal plan for the macroeconomic impact of the disaster related funding.
Outside PR	3	Barrett, Dennis	2/17/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with E. Forrest (DevTech) regarding disaster relief funding assumptions and impact on capital stock in draft fiscal plan model.
Outside PR	3	Barrett, Dennis	2/17/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with A. Hernandez (AAFAF) regarding uniform healthcare analysis for Commonwealth public corporations.
Outside PR	3	Alvarez, Charles	2/17/2019	0.5	\$ 350.00	\$ 175.00	Revise to the Government's revised fiscal plan to incorporate comments provided by A. Toro (Bluhau).
Outside PR	3	Alvarez, Charles	2/17/2019	0.4	\$ 350.00	\$ 140.00	Revise the Government's new fiscal plan to incorporate comments provided by E. Forrest (DevTech).
Outside PR	3	Nilsen, Patrick	2/17/2019	0.3	\$ 350.00	\$ 105.00	Correspond with E. Forrest (DevTech) regarding the capital stock recovery within the fiscal plan model.
Outside PR	3	Nilsen, Patrick	2/17/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. York (ACG) regarding the FY19 budget mapping and related bridge for inclusion in the revised fiscal plan.
PR	3	Nilsen, Patrick	2/18/2019	3.2	\$ 350.00	\$ 1,120.00	Prepare the Commonwealth debt sustainability analysis for inclusion in the fiscal plan.
PR	3	Alvarez, Charles	2/18/2019	2.6	\$ 350.00	\$ 910.00	Revise the fiscal plan to include detail on the impact of structural reforms.
PR	3	Alvarez, Charles	2/18/2019	1.9	\$ 350.00	\$ 665.00	Revise the revised fiscal plan to include detail on Medicaid forecasts.
Outside PR	3	Barrett, Dennis	2/18/2019	1.7	\$ 775.00	\$ 1,317.50	Revise rightsizing section of draft fiscal plan document.
PR	3	Nilsen, Patrick	2/18/2019	1.6	\$ 350.00	\$ 560.00	Revise debt sustainability section of the revised fiscal plan based on the latest debt sustainability analysis.
PR	3	Alvarez, Charles	2/18/2019	1.6	\$ 350.00	\$ 560.00	Revise the new fiscal plan to include detail on the impact of fiscal measures.
PR	3	Battle, Fernando	2/18/2019	1.5	\$ 875.00	\$ 1,312.50	Review and edit fiscal plan as part of fiscal plan revision requested by the FOMB.
PR	3	Nilsen, Patrick	2/18/2019	1.4	\$ 350.00	\$ 490.00	Review and provide comments to C. Alvarez (ACG) on the revised fiscal plan.
Outside PR	3	Barrett, Dennis	2/18/2019	1.1	\$ 775.00	\$ 852.50	Revise disaster relief section of draft fiscal plan document.
Outside PR	3	Barrett, Dennis	2/18/2019	1.3	\$ 775.00	\$ 1,007.50	Review FEMA PA information provided by representatives of Deloitte for inclusion in draft fiscal plan document.
PR	3	Alvarez, Charles	2/18/2019	1.3	\$ 350.00	\$ 455.00	Revise the new fiscal plan to include detail on revenue forecasts.
Outside PR	3	Barrett, Dennis	2/18/2019	1.2	\$ 775.00	\$ 930.00	Revise bridge of certified fiscal plan cash flows to draft fiscal plan cash flows to further detail disaster relief funding changes.
PR	3	Alvarez, Charles	2/18/2019	1.2	\$ 350.00	\$ 420.00	Prepare fiscal plan exhibits for the 2/22/19 government fiscal plan submission.
PR	3	Alvarez, Charles	2/18/2019	1.2	\$ 350.00	\$ 420.00	Revise the new fiscal plan to include detail on expense forecasts.
Outside PR	3	Barrett, Dennis	2/18/2019	1.1	\$ 775.00	\$ 852.50	Revise executive summary section of draft fiscal plan document.
PR	3	Nilsen, Patrick	2/18/2019	1.0	\$ 350.00	\$ 350.00	Revise bridge from fiscal plan model to the 10/23/18 fiscal plan for comments from D. Barrett (ACG).
PR	3	Nilsen, Patrick	2/18/2019	0.9	\$ 350.00	\$ 315.00	Review and provide comments on the fiscal plan exhibits prepared by C. Alvarez (ACG) and J. Levantis (ACG).
PR	3	Leake, Paul	2/18/2019	0.9	\$ 350.00	\$ 315.00	Revise language in the 2/22/19 fiscal plan to reflect updates to disaster relief funding and macroeconomic projections.
PR	3	Alvarez, Charles	2/18/2019	0.8	\$ 350.00	\$ 280.00	Revise the new fiscal plan to include detail on the impact of Act 154 and non-resident withholdings.
PR	3	Alvarez, Charles	2/18/2019	0.7	\$ 350.00	\$ 245.00	Revise the new fiscal plan to incorporate comments on disaster relief funding provided by P. Leake (ACG).

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Nilsen, Patrick	2/18/2019	0.6	\$ 350.00	\$ 210.00	Revise fiscal plan model for changes to tax reform, individual income tax and corporate income tax discussed with representatives of Hacienda.
PR	3	Leake, Paul	2/18/2019	0.6	\$ 350.00	\$ 210.00	Prepare real GNP growth rate analysis for inclusion in the 2/22/19 fiscal plan.
PR	3	Leake, Paul	2/18/2019	0.6	\$ 350.00	\$ 210.00	Prepare disaster relief funding analysis for inclusion in the 2/22/19 fiscal plan.
PR	3	Alvarez, Charles	2/18/2019	0.6	\$ 350.00	\$ 210.00	Revise the new fiscal plan to incorporate comments on economic outlook provided by P. Leake (ACG).
PR	3	Alvarez, Charles	2/18/2019	0.6	\$ 350.00	\$ 210.00	Revise the new fiscal plan to incorporate comments on DDEC and the Department of Education provided by P. Leake (ACG).
PR	3	Leake, Paul	2/18/2019	0.5	\$ 350.00	\$ 175.00	Prepare macroeconomic impact of fiscal measures analysis for inclusion in the 2/22/19 fiscal plan.
PR	3	Leake, Paul	2/18/2019	0.5	\$ 350.00	\$ 175.00	Prepare Department of Education rightsizing impact analysis for inclusion in the 2/22/19 fiscal plan.
Outside PR	3	Barrett, Dennis	2/18/2019	0.4	\$ 775.00	\$ 310.00	Correspond with P. Nilsen (ACG) regarding including municipal paygo in Commonwealth fiscal plan.
Outside PR	3	Barrett, Dennis	2/18/2019	0.4	\$ 775.00	\$ 310.00	Review general fund revenue pre-measures and post-measures from draft fiscal plan model in advance of call with representatives of Conway Mackenzie and Hacienda.
PR	3	Leake, Paul	2/18/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG) regarding updates to the 2/22/19 fiscal plan.
PR	3	Leake, Paul	2/18/2019	0.5	\$ 350.00	\$ 175.00	Prepare Puerto Rico project growth trajectory analysis for inclusion in the 2/22/19 fiscal plan.
PR	3	Leake, Paul	2/18/2019	0.4	\$ 350.00	\$ 140.00	Prepare macroeconomic impact of structural reforms analysis for inclusion in the 2/22/19 fiscal plan.
PR	3	Leake, Paul	2/18/2019	0.4	\$ 350.00	\$ 140.00	Prepare Department of Education rightsizing savings schedule incremental to baseline for inclusion in the 2/22/19 fiscal plan.
PR	3	Leake, Paul	2/18/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. Alvarez (ACG) to implement changes to 2/22/19 fiscal plan.
PR	3	Alvarez, Charles	2/18/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding update of the revised fiscal plan.
PR	3	Alvarez, Charles	2/18/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding update of disaster relief funding for inclusion in the revised fiscal plan.
PR	3	Alvarez, Charles	2/18/2019	0.4	\$ 350.00	\$ 140.00	Revise the new fiscal plan to incorporate comments on the debt sustainability analysis provided by P. Nilsen (ACG).
PR	3	Nilsen, Patrick	2/18/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding fiscal plan model changes for 2/18/19.
PR	3	Battle, Fernando	2/18/2019	0.2	\$ 875.00	\$ 175.00	Correspond with J. Morrison (ACG) to discuss lease information required for valuation of property as part of potential settlement.
PR	3	Leake, Paul	2/18/2019	0.2	\$ 350.00	\$ 70.00	Prepare Puerto Rico inflation rate analysis for inclusion in the 2/22/19 fiscal plan.
PR	3	Battle, Fernando	2/18/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with C. Yamin (AAFAF) to discuss filing request to FOMB for fiscal plan submission.
PR	215	Squiers, Jay	2/18/2019	0.8	\$ 785.00	\$ 628.00	Review new guidelines for P3 Authority projects, including required components of RFQ for the Public Safety Training Center RFQ.
PR	3	Nilsen, Patrick	2/19/2019	3.4	\$ 350.00	\$ 1,190.00	Revise the revised fiscal plan model for comments from A. Velazquez (CM), J. York (CM) and F. Battle (ACG) on Medicaid projections.
PR	3	Levantis, James	2/19/2019	2.2	\$ 350.00	\$ 770.00	Revise debt sustainability analysis model to add fixed cost to own source revenue metric for inclusion in the revised fiscal plan.
Outside PR	3	Barrett, Dennis	2/19/2019	2.2	\$ 775.00	\$ 1,705.00	Perform quality check on current version of fiscal plan model.
PR	3	Levantis, James	2/19/2019	2.1	\$ 350.00	\$ 735.00	Revise exhibits 19 - 24 within the debt sustainability analysis section of the revised fiscal plan to incorporate fixed cost to own-source revenue metric.
PR	3	Nilsen, Patrick	2/19/2019	2.1	\$ 350.00	\$ 735.00	Revise the financial projections section of the revised fiscal plan for the latest fiscal plan model.
PR	3	Levantis, James	2/19/2019	1.8	\$ 350.00	\$ 630.00	Revise the debt sustainability analysis section of the revised fiscal plan to incorporate language on fixed cost to own-source revenue metric.
PR	3	Levantis, James	2/19/2019	1.7	\$ 350.00	\$ 595.00	Revise the revised fiscal plan to include comments provided by A. Carrero (AAFAF) regarding status updates in implementation reforms.
PR	3	Leake, Paul	2/19/2019	1.7	\$ 350.00	\$ 595.00	Revise fiscal plan exhibits to reflect forecasts from FY19 to FY24.
Outside PR	3	Barrett, Dennis	2/19/2019	1.7	\$ 775.00	\$ 1,317.50	Research public information published by FEMA regarding disaster relief funding obligations to Puerto Rico (FEMA.gov/data-feeds).
PR	3	Nilsen, Patrick	2/19/2019	1.5	\$ 350.00	\$ 525.00	Revise latest fiscal plan bridge based on comments provided by J. York (CM).
Outside PR	3	Burkett, Matthew	2/19/2019	1.3	\$ 475.00	\$ 617.50	Review implementation plans at the request of C. Anton (OCFO) to identify examples of capex provisions to be discussed at FOMB working group meeting.
Outside PR	3	Barrett, Dennis	2/19/2019	1.4	\$ 775.00	\$ 1,085.00	Perform diligence on FEMA disbursement process as outlined on FEMA's website.
PR	3	Leake, Paul	2/19/2019	1.4	\$ 350.00	\$ 490.00	Review and revise CDBG spend timing for information provided by Puerto Rico Housing Department.
PR	3	Leake, Paul	2/19/2019	0.3	\$ 350.00	\$ 105.00	Revise individual assistance spend timing and total spend for updated FEMA projections for comments provided by P. Nilsen (ACG).

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Levantis, James	2/19/2019	1.3	\$ 350.00	\$ 455.00	Revise language regarding HTA implementation infrastructure plan (current state) within the revised fiscal plan to be reviewed by representatives of Alvarez & Marsal.
PR	3	Leake, Paul	2/19/2019	1.3	\$ 350.00	\$ 455.00	Diligence and revise individual assistance spend timing and total spend for updated FEMA projections for P. Nilsen (ACG) to review.
Outside PR	3	Barrett, Dennis	2/19/2019	1.2	\$ 775.00	\$ 930.00	Review disaster relief funding information provided by representatives of COR3 for inclusion in draft fiscal plan document.
PR	3	Leake, Paul	2/19/2019	1.2	\$ 350.00	\$ 420.00	Prepare variance analysis between 10/23/18 fiscal plan and 2/22/19 fiscal plan CDBG spend timing for F. Battle (ACG).
PR	3	Nilsen, Patrick	2/19/2019	1.0	\$ 350.00	\$ 350.00	Review the 8/27/18 Moody's report "States – U.S. Medians – Adjusted net pension liabilities for inclusion of the fixed cost to own source revenue metric within the Commonwealth debt sustainability analysis.
Outside PR	3	Burkett, Matthew	2/19/2019	1.1	\$ 475.00	\$ 522.50	Participate on call with ACAA personnel and C. Gonzalez (AAFAF) to discuss new reporting template and elicit feedback.
Outside PR	3	Burkett, Matthew	2/19/2019	1.0	\$ 475.00	\$ 475.00	Participate on call with Department of Agriculture personnel and C. Gonzalez (AAFAF) to discuss new reporting template and elicit feedback.
PR	3	Leake, Paul	2/19/2019	0.9	\$ 350.00	\$ 315.00	Revise private insurance disaster relief funding spend timing for updated projections.
Outside PR	3	Barrett, Dennis	2/19/2019	0.8	\$ 775.00	\$ 620.00	Participate on call with representatives of Deloitte regarding FEMA PA information provided.
PR	3	Nilsen, Patrick	2/19/2019	0.7	\$ 350.00	\$ 245.00	Review FEMA PA disaster relief status report for inclusion of information within the disaster relief curve.
Outside PR	3	Barrett, Dennis	2/19/2019	0.7	\$ 775.00	\$ 542.50	Participate on call with G. Bowen (Milliman) regarding TRS forecast timing and anticipated result.
PR	3	Leake, Paul	2/19/2019	0.7	\$ 350.00	\$ 245.00	Revise CDBG spend timing to account for delayed CDBG funding information.
PR	3	Nilsen, Patrick	2/19/2019	0.6	\$ 350.00	\$ 210.00	Revise disaster relief curve for the update from CDBG on budgeted spending.
PR	3	Nilsen, Patrick	2/19/2019	0.6	\$ 350.00	\$ 210.00	Revise the debt sustainability analysis for comments from D. Barrett (ACG).
Outside PR	3	Burkett, Matthew	2/19/2019	0.6	\$ 475.00	\$ 285.00	Update the implementation tracker at the request of C. Anton (OCFO) to include new OCFO project managers (PM) and work difficulty assessment.
Outside PR	3	Barrett, Dennis	2/19/2019	0.6	\$ 775.00	\$ 465.00	Prepare schedule of agencies with no uniform healthcare savings in certified fiscal plan.
PR	3	Leake, Paul	2/19/2019	0.6	\$ 350.00	\$ 210.00	Review CDBG spend timing for comments provided by P. Nilsen (ACG).
PR	3	Nilsen, Patrick	2/19/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with representatives of Alvarez & Marsal regarding the implementation of the HTA work plan.
PR	3	Levantis, James	2/19/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding the debt ratios within the debt sustainability analysis model.
PR	3	Levantis, James	2/19/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Toro (Bluhau) regarding structural reform comments within the revised fiscal plan.
PR	3	Nilsen, Patrick	2/19/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett (ACG) regarding the debt sustainability analysis prepared by representatives of Citi.
PR	3	Nilsen, Patrick	2/19/2019	0.4	\$ 350.00	\$ 140.00	Prepare and send a listing of fiscal plan action items for the review of F. Battle (ACG).
PR	3	Nilsen, Patrick	2/19/2019	0.4	\$ 350.00	\$ 140.00	Review procurement update provided by O. Chavez (AAFAF) for inclusion of information in the revised fiscal plan.
Outside PR	3	Barrett, Dennis	2/19/2019	0.4	\$ 775.00	\$ 310.00	Correspond with P. Nilsen (ACG) regarding draft fiscal plan bridge and document.
Outside PR	3	Burkett, Matthew	2/19/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Anton (OCFO) to discuss responsibilities for template conference calls with representatives of ACAA and Agriculture.
Outside PR	3	Burkett, Matthew	2/19/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) to debrief conference calls with representatives of ACAA and Agriculture and discuss next steps.
PR	3	Leake, Paul	2/19/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding updated CDBG spend timing.
PR	3	Leake, Paul	2/19/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett (ACG) regarding FEMA Public Assistance disaster relief funding assumptions.
PR	3	Leake, Paul	2/19/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett (ACG) regarding Individual Assistance disaster relief funding assumptions.
PR	3	Leake, Paul	2/19/2019	0.4	\$ 350.00	\$ 140.00	Correspond with E. Forrest (DevTech) regarding updated disaster relief spending curve.
PR	3	Alvarez, Charles	2/19/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Battle (ACG) regarding tax reform within the Government September fiscal plan.
PR	3	Nilsen, Patrick	2/19/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Rodriguez (BAML) regarding the Commonwealth debt sustainability analysis.
PR	3	Nilsen, Patrick	2/19/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Coggin (Deloitte) regarding actuals for FEMA IA, operations and administration.
PR	3	Nilsen, Patrick	2/19/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Anton (AAFAF) to provide an update on the revised fiscal plan.
PR	3	Nilsen, Patrick	2/19/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding the Commonwealth debt sustainability analysis.
PR	3	Nilsen, Patrick	2/19/2019	0.3	\$ 350.00	\$ 105.00	Revise the debt sustainability analysis for inclusion of Puerto Rico GDP, nominal personal disposable income and inflation.



Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Nilsen, Patrick	2/19/2019	0.3	\$ 350.00	\$ 105.00	Correspond with E. Forrest (DevTech) regarding the GDP and nominal personal disposable income for the Commonwealth economy.
Outside PR	3	Barrett, Dennis	2/19/2019	0.3	\$ 775.00	\$ 232.50	Review and provide comments on letter to FOMB requesting fiscal plan submission extension.
PR	3	Alvarez, Charles	2/19/2019	0.3	\$ 350.00	\$ 105.00	Correspond with E. Forrest (DevTech) regarding pension analysis update to the revised fiscal plan.
PR	3	Nilsen, Patrick	2/19/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Rivera (COR3) regarding the update for disaster related funding.
PR	3	Battle, Fernando	2/19/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with O. Shah (MCK) to discuss fiscal plan submission status.
PR	3	Leake, Paul	2/19/2019	0.2	\$ 350.00	\$ 70.00	Correspond with I. Caraballo (AAFAF) regarding changes to the 2/22/19 fiscal plan.
PR	3	Alvarez, Charles	2/19/2019	0.2	\$ 350.00	\$ 70.00	Correspond with M. Potter (A&M) regarding HTA implementation update for inclusion in the revised fiscal plan.
PR	3	Alvarez, Charles	2/19/2019	0.2	\$ 350.00	\$ 70.00	Correspond with G. Gil (ACG) regarding PREPA implementation update for inclusion in the revised fiscal plan.
PR	3	Alvarez, Charles	2/19/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Rivera (COR3) regarding COR3 implementation update for inclusion in the revised fiscal plan.
PR	3	Battle, Fernando	2/19/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with A. Carrero (AAFAF) to discuss structural reforms and fiscal plan revision.
PR	3	Battle, Fernando	2/19/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with F. Gil (Vivienda) to discuss CDBG funding.
PR	50	Leake, Paul	2/19/2019	0.4	\$ 350.00	\$ 140.00	Correspond with G. Germeroth (Filsinger) regarding PREPA cash flows for inclusion in the bi-weekly creditor update presentation for week ending 2/22/19.
PR	56	Llompert, Sofia	2/19/2019	1.8	\$ 330.00	\$ 594.00	Prepare analysis comparing PRIDCO revenue upside and PRIDCO financial model baseline revenue.
PR	56	Llompert, Sofia	2/19/2019	1.4	\$ 330.00	\$ 462.00	Prepare analysis summarizing revenue upside from PRIDCO property list provided by J. Ramos (JRL Advisors).
PR	56	Llompert, Sofia	2/19/2019	1.1	\$ 330.00	\$ 363.00	Review updated PRIDCO P&L projections provided by J. Ramos (JRL Advisors).
PR	56	Llompert, Sofia	2/19/2019	0.8	\$ 330.00	\$ 264.00	Review updated PRIDCO revenue projections provided by J. Ramos (JRL Advisors).
PR	56	Llompert, Sofia	2/19/2019	0.5	\$ 330.00	\$ 165.00	Revise PRIDCO capital structure summary in restructuring scenarios analysis.
PR	56	Morrison, Jonathan	2/19/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with R. Tennenbaum (GoldenTree) regarding PRIDCO restructuring.
PR	3	Alvarez, Charles	2/19/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Rodriguez (BAML) regarding the SUT build within the Commonwealth fiscal plan model.
PR	210	Verdeja, Julio	2/19/2019	1.8	\$ 285.00	\$ 513.00	Revise Puerto Nuevo lease term and revenue analysis to incorporate new leases received from J. Bayne (Ports).
PR	210	Morrison, Jonathan	2/19/2019	1.5	\$ 800.00	\$ 1,200.00	Analyze updated Ports term sheet and milestones.
PR	210	Morrison, Jonathan	2/19/2019	1.4	\$ 800.00	\$ 1,120.00	Review PRIFA-Ports Restructuring Support Agreement draft provided by O'Melveny & Myers dated 2/18/19.
PR	210	Verdeja, Julio	2/19/2019	1.2	\$ 285.00	\$ 342.00	Revise Puerto Nuevo lease term and revenue analysis to incorporate information relating to intended use and location within Puerto Nuevo.
PR	210	Verdeja, Julio	2/19/2019	0.9	\$ 285.00	\$ 256.50	Prepare analysis comparing the first submission of Puerto Nuevo leases from Ports management versus the second submission of leases.
PR	210	Morrison, Jonathan	2/19/2019	0.6	\$ 800.00	\$ 480.00	Develop Ports transaction timeline and milestones.
PR	210	Llompert, Sofia	2/19/2019	0.6	\$ 330.00	\$ 198.00	Review Puerto Nuevo leases received from J. Bayne (Ports).
PR	210	Morrison, Jonathan	2/19/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with J. Acheatel (Monarch) regarding Ports transaction.
PR	210	Llompert, Sofia	2/19/2019	0.4	\$ 330.00	\$ 132.00	Correspond with J. Bayne (Ports) regarding additional Puerto Nuevo leases.
PR	210	Llompert, Sofia	2/19/2019	0.4	\$ 330.00	\$ 132.00	Correspond with J. Morrison (ACG) regarding Puerto Nuevo lease information received from J. Bayne (Ports).
PR	210	Llompert, Sofia	2/19/2019	0.3	\$ 330.00	\$ 99.00	Coordinate meeting with J. Bayne (Ports) to discuss PRIFA-Ports diligence items request.
PR	215	Squiers, Jay	2/19/2019	0.6	\$ 785.00	\$ 471.00	Prepare for P3 Authority committee meeting on the Public Safety Training Center RFQ.
PR	215	Squiers, Jay	2/19/2019	0.2	\$ 785.00	\$ 157.00	Prepare table of RFQ requirements and section references to Public Safety Training Center RFQ.
PR	3	Battle, Fernando	2/20/2019	4.0	\$ 875.00	\$ 3,500.00	Review fiscal plan to update for current assumptions.
PR	3	Nilsen, Patrick	2/20/2019	3.6	\$ 350.00	\$ 1,260.00	Prepare fiscal plan bridge to latest version of the fiscal plan for the review of F. Battle (ACG).
PR	3	Nilsen, Patrick	2/20/2019	3.2	\$ 350.00	\$ 1,120.00	Revise fiscal plan model for latest assumptions on the Medicaid PMPM and related requests for funding.
PR	3	Alvarez, Charles	2/20/2019	2.2	\$ 350.00	\$ 770.00	Revise the new fiscal plan to include detail on the impact of structural reforms.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Leake, Paul	2/20/2019	0.4	\$ 350.00	\$ 140.00	Revise Department of Economic Development section within the 2/22/19 fiscal plan for comments provided by P. Nilsen (ACG).
PR	3	Leake, Paul	2/20/2019	0.4	\$ 350.00	\$ 140.00	Revise Department of Education section within the 2/22/19 fiscal plan for comments provided by P. Nilsen (ACG).
PR	3	Leake, Paul	2/20/2019	1.1	\$ 350.00	\$ 385.00	Update macroeconomic and disaster relief funding sections within the 2/22/19 fiscal plan to reflect updated fiscal plan model.
PR	3	Alvarez, Charles	2/20/2019	1.9	\$ 350.00	\$ 665.00	Revise the new fiscal plan to include detail on Medicaid forecasts.
PR	3	Levantis, James	2/20/2019	1.8	\$ 350.00	\$ 630.00	Prepare analysis of US states per capita income compared to Puerto Rico per capita income using November 2018 report from the Bureau of Economic Analysis for us in debt sustainability analysis section of the revised fiscal plan.
PR	3	Levantis, James	2/20/2019	1.7	\$ 350.00	\$ 595.00	Revise exhibits 20-24 to incorporate changes in macro model within the revised fiscal plan model.
Outside PR	3	Burkett, Matthew	2/20/2019	1.7	\$ 475.00	\$ 807.50	Prepare list of agency capex needs for DCR and DPS at the request of C. Anton (OCFO) for use in working group discussions with FOMB.
Outside PR	3	Barrett, Dennis	2/20/2019	1.6	\$ 775.00	\$ 1,240.00	Revise debt sustainability section in draft fiscal plan document and update for most recent model.
Outside PR	3	Barrett, Dennis	2/20/2019	1.4	\$ 775.00	\$ 1,085.00	Participate on call with J. York (CM) to discuss draft fiscal plan assumptions and outputs.
PR	3	Levantis, James	2/20/2019	1.3	\$ 350.00	\$ 455.00	Revise fiscal plan model to incorporate debt sustainability analysis data to reflect future changes to the model.
PR	3	Leake, Paul	2/20/2019	1.3	\$ 350.00	\$ 455.00	Prepare comparison analysis of 9/7/18 fiscal plan, 10/23/18 fiscal plan, and 2/22/19 disaster relief funding for P. Nilsen (ACG) to review.
Outside PR	3	Barrett, Dennis	2/20/2019	1.3	\$ 775.00	\$ 1,007.50	Prepare comparison of FEMA PA estimate in the certified fiscal plan vs. COR3 provided information.
PR	3	Battle, Fernando	2/20/2019	1.2	\$ 875.00	\$ 1,050.00	Review Medicaid projections prepared by representatives of Milliman and ASES to be included in fiscal plan revision.
Outside PR	3	Barrett, Dennis	2/20/2019	1.2	\$ 775.00	\$ 930.00	Update debt sustainability model based on current draft fiscal plan model.
PR	3	Alvarez, Charles	2/20/2019	1.2	\$ 350.00	\$ 420.00	Revise the new fiscal plan to include detail on the impact of fiscal measures.
PR	3	Levantis, James	2/20/2019	1.1	\$ 350.00	\$ 385.00	Revise exhibit 21 in the debt sustainability analysis section of the revised fiscal plan to incorporate Moody's Metrics for top 10 highest indebted US states fixed cost to revenues ratios.
Outside PR	3	Barrett, Dennis	2/20/2019	1.1	\$ 775.00	\$ 852.50	Review TRS Paygo projection prepared by representatives of Milliman.
PR	3	Alvarez, Charles	2/20/2019	1.1	\$ 350.00	\$ 385.00	Revise the new fiscal plan to include detail on revenue forecasts.
PR	3	Nilsen, Patrick	2/20/2019	1.0	\$ 350.00	\$ 350.00	Revise latest CDBG spend curve for information provided by M. Matou (Horne).
PR	3	Nilsen, Patrick	2/20/2019	1.0	\$ 350.00	\$ 350.00	Revise fiscal plan bridge for comments from F. Battle (ACG).
PR	3	Battle, Fernando	2/20/2019	1.0	\$ 875.00	\$ 875.00	Prepare executive summary for fiscal plan revision.
Outside PR	3	Barrett, Dennis	2/20/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with J. Sierra (Deloitte) regarding FEMA PA data provided and process for receiving funds.
PR	3	Levantis, James	2/20/2019	0.9	\$ 350.00	\$ 315.00	Review and revise impact of fiscal measures within the revised fiscal plan.
PR	3	Nilsen, Patrick	2/20/2019	0.9	\$ 350.00	\$ 315.00	Review and provide comments to P. Leake (ACG) regarding the latest disaster recovery curve.
Outside PR	3	Barrett, Dennis	2/20/2019	0.9	\$ 775.00	\$ 697.50	Review Title III professional fees paid for potential update to the professional fee forecast in the draft fiscal plan.
PR	3	Alvarez, Charles	2/20/2019	0.9	\$ 350.00	\$ 315.00	Revise the new fiscal plan to include detail on expense forecasts.
PR	3	Levantis, James	2/20/2019	0.8	\$ 350.00	\$ 280.00	Revise language in debt sustainability analysis section of the revised fiscal plan to incorporate changes to the debt sustainability analysis model.
Outside PR	3	Burkett, Matthew	2/20/2019	0.8	\$ 475.00	\$ 380.00	Update Capex list to include data from DDEC at the request of C. Anton (OCFO).
Outside PR	3	Barrett, Dennis	2/20/2019	0.8	\$ 775.00	\$ 620.00	Prepare comparison of TRS Paygo projection prepared by Milliman to what is included in the certified fiscal plan.
PR	3	Alvarez, Charles	2/20/2019	0.8	\$ 350.00	\$ 280.00	Revise the new fiscal plan to include detail on the impact of Act 154 and non-resident withholdings.
PR	3	Levantis, James	2/20/2019	0.7	\$ 350.00	\$ 245.00	Revise debt sustainability analysis model to incorporate revisions to revised fiscal plan model.
PR	3	Nilsen, Patrick	2/20/2019	0.7	\$ 350.00	\$ 245.00	Review and provide comments on the debt sustainability section for inclusion in the revised fiscal plan.
PR	3	Nilsen, Patrick	2/20/2019	0.7	\$ 350.00	\$ 245.00	Review and provide comments to J. Levantis (ACG) regarding A. Carrero's (AAFAF) comments on structural reforms.
PR	3	Nilsen, Patrick	2/20/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with M. Matou (Horne) regarding the latest CDBG spend curve.
PR	3	Leake, Paul	2/20/2019	0.7	\$ 350.00	\$ 245.00	Revise and prepare comparison analysis of 9/7/18 fiscal plan, 10/23/18 fiscal plan, and 2/22/19 disaster relief funding for comments provided by P. Nilsen (ACG) for F. Battle (ACG).
PR	3	Leake, Paul	2/20/2019	0.7	\$ 350.00	\$ 245.00	Revise language in the 2/22/19 fiscal plan to reflect changes to disaster relief funding and macroeconomic projections for updated fiscal plan model.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Alvarez, Charles	2/20/2019	0.7	\$ 350.00	\$ 245.00	Revise the new fiscal plan to incorporate comments provided by J. York (CM).
PR	3	Levantis, James	2/20/2019	0.6	\$ 350.00	\$ 210.00	Revise debt sustainability analysis section of the revised fiscal plan to reflect changes to macro assumption in the fiscal plan model.
PR	3	Nilsen, Patrick	2/20/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with J. York (CM) regarding the latest Medicaid PMPM rates provided by A. Velazquez (ASES).
PR	3	Battle, Fernando	2/20/2019	0.6	\$ 875.00	\$ 525.00	Review updated TRS Paygo calculation provided by Milliman to be included in the fiscal plan.
PR	3	Battle, Fernando	2/20/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with A. Velazquez (ASES) to review Medicaid funding allocation and discuss savings target realization.
PR	3	Alvarez, Charles	2/20/2019	0.6	\$ 350.00	\$ 210.00	Revise the new fiscal plan to incorporate comments provided by P. Leake (ACG).
PR	3	Alvarez, Charles	2/20/2019	0.6	\$ 350.00	\$ 210.00	Revise the new fiscal plan to incorporate comments provided by J. Levantis (ACG).
PR	3	Nilsen, Patrick	2/20/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with M. Potter (AM) and E. LaPuma (AM) regarding the implementation of toll roads.
PR	3	Leake, Paul	2/20/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with representatives of the COR3 and Deloitte regarding disaster relief funding.
PR	3	Levantis, James	2/20/2019	0.4	\$ 350.00	\$ 140.00	Review the US census report for 2017 to incorporate Puerto Rico income per capita data into analysis.
PR	3	Nilsen, Patrick	2/20/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Rivera (COR3) regarding the implementation plan for disaster recovery.
Outside PR	3	Barrett, Dennis	2/20/2019	0.4	\$ 775.00	\$ 310.00	Prepare schedule of Bureau of Forensics FOMB FY18 budget and FY19 proposed budget.
PR	3	Leake, Paul	2/20/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. Alvarez (ACG) regarding updates to the 2/22/19 fiscal plan.
PR	3	Alvarez, Charles	2/20/2019	0.4	\$ 350.00	\$ 140.00	Revise the new fiscal plan to incorporate comments provided by P. Nilsen (ACG).
Outside PR	3	Barrett, Dennis	2/20/2019	0.3	\$ 775.00	\$ 232.50	Correspond with representatives of McKinsey regarding call with representatives of COR3 to discuss FEMA PA.
PR	3	Nilsen, Patrick	2/20/2019	0.2	\$ 350.00	\$ 70.00	Correspond with M. Matou (Horne) regarding the latest CDBG spend curve.
PR	50	Leake, Paul	2/20/2019	1.1	\$ 350.00	\$ 385.00	Research recent events for inclusion in bi-weekly creditor update presentation for week ending 2/22/19.
PR	50	Leake, Paul	2/20/2019	0.9	\$ 350.00	\$ 315.00	Prepare draft of bi-weekly creditor update presentation for week ending 2/22/19.
PR	50	Leake, Paul	2/20/2019	0.9	\$ 350.00	\$ 315.00	Revise draft of bi-weekly creditor update presentation for week ending 2/22/19 for comments provided by J. Battle (ACG).
PR	50	Leake, Paul	2/20/2019	0.8	\$ 350.00	\$ 280.00	Prepare draft of bi-weekly creditor update script for week ending 2/22/19.
PR	50	Leake, Paul	2/20/2019	0.7	\$ 350.00	\$ 245.00	Revise draft of bi-weekly creditor update presentation for week ending 2/22/19 for comments provided by F. Battle (ACG).
PR	50	Leake, Paul	2/20/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Battle (ACG) regarding PRASA cash flows for inclusion in the bi-weekly creditor update presentation for week ending 2/22/19.
PR	50	Leake, Paul	2/20/2019	0.4	\$ 350.00	\$ 140.00	Revise bi-weekly creditor update presentation for PRASA cash flows.
PR	50	Leake, Paul	2/20/2019	0.3	\$ 350.00	\$ 105.00	Revise bi-weekly creditor update presentation for PREPA cash flows.
PR	50	Leake, Paul	2/20/2019	0.3	\$ 350.00	\$ 105.00	Revise draft of bi-weekly creditor update presentation for week ending 2/22/19 for comments provided by J. Squiers (ACG).
PR	56	Llompert, Sofia	2/20/2019	1.9	\$ 330.00	\$ 627.00	Revise PRIDCO financial model to incorporate revenue upside information.
PR	56	Llompert, Sofia	2/20/2019	1.8	\$ 330.00	\$ 594.00	Revise comparison analysis of PRIDCO revenue upside and PRIDCO financial model baseline revenue.
PR	56	Llompert, Sofia	2/20/2019	1.6	\$ 330.00	\$ 528.00	Prepare summary of May 2018 PRIDCO public information in preparation for bondholder discussions.
PR	56	Morrison, Jonathan	2/20/2019	1.4	\$ 800.00	\$ 1,120.00	Develop key transaction tasks and timeline for PRIDCO transaction.
PR	56	Morrison, Jonathan	2/20/2019	0.9	\$ 800.00	\$ 720.00	Prepare analysis of PRIDCO information available for sharing with creditors.
PR	56	Morrison, Jonathan	2/20/2019	0.8	\$ 800.00	\$ 640.00	Review of PRIDCO term sheet dated 2/14/2019.
PR	56	Llompert, Sofia	2/20/2019	0.7	\$ 330.00	\$ 231.00	Revise PRIDCO financial model to incorporate latest property information.
PR	56	Morrison, Jonathan	2/20/2019	0.4	\$ 800.00	\$ 320.00	Review latest version of the PRIDCO restructuring term sheet.
PR	56	Verdeja, Julio	2/20/2019	0.4	\$ 285.00	\$ 114.00	Review PRIDCO creditor diligence items and required updates in anticipation for meeting with representatives of GoldenTree.
PR	56	Morrison, Jonathan	2/20/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with M. Kremer (OMM) regarding PRIDCO term sheet.
PR	56	Llompert, Sofia	2/20/2019	0.3	\$ 330.00	\$ 99.00	Review PRIDCO bondholder diligence request list in preparation for bondholder discussions.

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PR	56	Llompert, Sofia	2/20/2019	0.2	\$ 330.00	\$ 66.00	Review comparison analysis of PRIDCO revenue upside and PRIDCO financial model baseline revenue.
PR	210	Morrison, Jonathan	2/20/2019	1.8	\$ 800.00	\$ 1,440.00	Prepare analysis of Ports assets related to Puerto Nuevo.
PR	210	Morrison, Jonathan	2/20/2019	1.7	\$ 800.00	\$ 1,360.00	Prepare analysis of Puerto Nuevo lease income streams and potential valuation thereof.
PR	210	Morrison, Jonathan	2/20/2019	1.4	\$ 800.00	\$ 1,120.00	Develop key transaction tasks and timeline for Ports transaction.
PR	210	Llompert, Sofia	2/20/2019	0.6	\$ 330.00	\$ 198.00	Review Ports diligence materials in preparation for discussion with J. Bayne (Ports).
PR	210	Battle, Fernando	2/20/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with representatives of O'Melveny & Myers, Nixon Peabody, Bank of America Merrill Lynch, Proskauer, Citi, Prime Clerk and AAFAP to discuss bond distribution to nominees process.
PR	210	Verdeja, Julio	2/20/2019	0.5	\$ 285.00	\$ 142.50	Review PRIFA-Ports creditor diligence items in preparation for meeting with J. Bayne (Ports).
PR	210	Llompert, Sofia	2/20/2019	0.4	\$ 330.00	\$ 132.00	Review PRIFA-Ports bondholder term sheet incorporating updated information as of 2/19/19.
PR	210	Llompert, Sofia	2/20/2019	0.3	\$ 330.00	\$ 99.00	Review Ports regulatory history in search of tariff-setting regulation mentioned by representatives of Ports.
PR	210	Battle, Fernando	2/20/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with I. Caraballo (AAFAP) to discuss Forensic Science budgets approved by FOMB.
Outside PR	215	Bhatia, Akshit	2/20/2019	1.8	\$ 400.00	\$ 720.00	Prepare updated request list from DPS and DCR for financial model input.
PR	215	Squiers, Jay	2/20/2019	0.6	\$ 785.00	\$ 471.00	Review financial spreadsheet for necessary inputs for the Public Safety Training Center.
PR	215	Squiers, Jay	2/20/2019	0.4	\$ 785.00	\$ 314.00	Revise due diligence request memorandum for Public Safety Training Center.
PR	215	Squiers, Jay	2/20/2019	0.2	\$ 785.00	\$ 157.00	Review due diligence materials with respect to needed financial information.
Outside PR	3	Barrett, Dennis	2/21/2019	2.2	\$ 775.00	\$ 1,705.00	Review GAO report to congressional committees federal disaster assistance report dated September 2016 for information regarding prior disaster spend curves.
PR	3	Nilsen, Patrick	2/21/2019	2.0	\$ 350.00	\$ 700.00	Revise debt sustainability section of the fiscal plan for comments from representatives of Bank of America Merrill Lynch and Citi.
PR	3	Nilsen, Patrick	2/21/2019	1.6	\$ 350.00	\$ 560.00	Revise latest fiscal plan model for macroeconomic updates including revised disaster relief funding.
PR	3	Leake, Paul	2/21/2019	1.6	\$ 350.00	\$ 560.00	Revise disaster relief funding analyses for inclusion in the 2/22/19 fiscal plan.
PR	3	Leake, Paul	2/21/2019	1.4	\$ 350.00	\$ 490.00	Revise CDBG spend to bifurcate CDBG cost-share allocation by FEMA PA cost requirements.
Outside PR	3	Barrett, Dennis	2/21/2019	1.1	\$ 775.00	\$ 852.50	Revise debt sustainability analysis based on revised Moody's metrics and fiscal plan model.
PR	3	Leake, Paul	2/21/2019	0.9	\$ 350.00	\$ 315.00	Prepare fiscal plan task plan based on update provided by P. Nilsen (ACG).
PR	3	Nilsen, Patrick	2/21/2019	0.8	\$ 350.00	\$ 280.00	Review and provide comments on the disaster relief curve comparison to P. Leake (ACG).
Outside PR	3	Barrett, Dennis	2/21/2019	0.8	\$ 775.00	\$ 620.00	Participate on call with representatives from ISE, OMB and Deloitte regarding disaster relief assumptions.
PR	3	Leake, Paul	2/21/2019	0.8	\$ 350.00	\$ 280.00	Revise CDBG cost-share allocation for comments provided by P. Nilsen (ACG) and F. Battle (ACG).
PR	3	Leake, Paul	2/21/2019	0.8	\$ 350.00	\$ 280.00	Prepare disaster relief funding comparison between the 2/22/19, 10/23/18 and 9/7/18 fiscal plans for F. Battle (ACG) to review.
PR	3	Nilsen, Patrick	2/21/2019	0.7	\$ 350.00	\$ 245.00	Prepare fiscal plan actions items for the review of F. Battle (ACG).
PR	3	Leake, Paul	2/21/2019	0.6	\$ 350.00	\$ 210.00	Revise CDBG spend timing to account for seven year CBG statue.
PR	3	Leake, Paul	2/21/2019	0.6	\$ 350.00	\$ 210.00	Revise language in the 2/22/19 fiscal plan for update CBG cost-share allocation.
PR	3	Nilsen, Patrick	2/21/2019	0.5	\$ 350.00	\$ 175.00	Revise debt sustainability analysis for the latest version of the revised fiscal plan.
PR	3	Battle, Fernando	2/21/2019	0.5	\$ 875.00	\$ 437.50	Participate in meeting with A. Velazquez (ASES) to discuss Medicaid funding and health program design as part of fiscal plan revision.
Outside PR	3	Barrett, Dennis	2/21/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with S. O'Rourke (MCK) to align on disaster relief spend curve and amounts assumptions.
PR	3	Leake, Paul	2/21/2019	0.5	\$ 350.00	\$ 175.00	Revise language in the 2/22/19 fiscal plan to reflect changes and rationale behind the 18% pass through rate.
PR	3	Levantis, James	2/21/2019	0.4	\$ 350.00	\$ 140.00	Prepare and send debt sustainability analysis model to representatives of Bank of America in advance of call regarding debt sustainability analysis.
PR	3	Levantis, James	2/21/2019	0.4	\$ 350.00	\$ 140.00	Correspond with E. Forrest (DevTech) regarding update nominal GDP and personal income to be included in debt sustainability analysis.
PR	3	Nilsen, Patrick	2/21/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with J. York (CM) regarding the new enrollment of Puerto Rican population in the Medicaid population.
PR	3	Nilsen, Patrick	2/21/2019	0.4	\$ 350.00	\$ 140.00	Revise fiscal plan projections based on comments from A. Velazquez (ASES) on the enrollment percentages of Medicaid population.

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PR	3	Leake, Paul	2/21/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Battle (ACG) and P. Nilsen (ACG) regarding impact of CDBG cost-share in 2/22/19 fiscal plan.
PR	3	Leake, Paul	2/21/2019	0.4	\$ 350.00	\$ 140.00	Revise disaster relief funding comparison between the 2/22/19, 10/23/18 and 9/7/18 fiscal plans for comments provided by F. Battle (ACG).
PR	3	Alvarez, Charles	2/21/2019	0.4	\$ 350.00	\$ 140.00	Prepare outstanding items for the revised fiscal plan for the review of P. Nilsen (ACG).
PR	3	Alvarez, Charles	2/21/2019	0.4	\$ 350.00	\$ 140.00	Revise the new fiscal plan for comments provided by P. Leake (ACG).
PR	3	Nilsen, Patrick	2/21/2019	0.3	\$ 350.00	\$ 105.00	Review debt sustainability analysis prior to discussion with representatives of Citi.
PR	3	Nilsen, Patrick	2/21/2019	0.3	\$ 350.00	\$ 105.00	Revise fiscal plan expense projections based on latest update on FY19 from T. Ahlberg (CM).
Outside PR	3	Burkett, Matthew	2/21/2019	0.3	\$ 475.00	\$ 142.50	Review September 2018 and October 2018 monthly reporting package submissions at the request of C. Anton (OCFO) for regarding question received from FOMB.
Outside PR	3	Barrett, Dennis	2/21/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with E. Forrest (DevTech) regarding disaster relief funding assumptions and impact on capital stock in draft fiscal plan model.
PR	3	Leake, Paul	2/21/2019	0.4	\$ 350.00	\$ 140.00	Revise language in the 2/22/19 fiscal plan to reflect update CDBG spend timing.
PR	3	Leake, Paul	2/21/2019	0.4	\$ 350.00	\$ 140.00	Prepare disaster relief funding comparison between the 2/22/19, 10/23/18 and 9/7/18 fiscal plans for C. Sobrino (AAFAF).
PR	3	Alvarez, Charles	2/21/2019	0.3	\$ 350.00	\$ 105.00	Revise the new fiscal plan for information on TRS.
PR	3	Alvarez, Charles	2/21/2019	0.3	\$ 350.00	\$ 105.00	Revise the new fiscal plan for comments provided by E. Forrest (DevTech).
PR	3	Alvarez, Charles	2/21/2019	0.3	\$ 350.00	\$ 105.00	Revise the new fiscal plan for comments provided by W. Rosado (DevTech).
PR	3	Alvarez, Charles	2/21/2019	0.3	\$ 350.00	\$ 105.00	Correspond with A. Velasquez (ASES) regarding Medicaid updates in the revised fiscal plan.
PR	3	Nilsen, Patrick	2/21/2019	0.2	\$ 350.00	\$ 70.00	Correspond with D. Barrett (ACG) regarding FEMA cost share actuals.
PR	3	Nilsen, Patrick	2/21/2019	0.2	\$ 350.00	\$ 70.00	Prepare and send fiscal plan bridge to F. Battle (ACG).
PR	3	Nilsen, Patrick	2/21/2019	0.2	\$ 350.00	\$ 70.00	Prepare Medicaid forecast comparison for the review of F. Battle (ACG).
Outside PR	3	Burkett, Matthew	2/21/2019	0.2	\$ 475.00	\$ 95.00	Correspond with P. Sullivan (MCK) to coordinate conference calls and discuss schedule for upcoming implementation working group with FOMB.
PR	3	Alvarez, Charles	2/21/2019	0.2	\$ 350.00	\$ 70.00	Revise the new fiscal plan for comments provided by A. Toro (BH).
Outside PR	3	Burkett, Matthew	2/21/2019	0.1	\$ 475.00	\$ 47.50	Correspond with L. Blanco (Bluhaus) regarding OGP number for Corrections for inclusion in capex list creation.
PR	50	Leake, Paul	2/21/2019	0.7	\$ 350.00	\$ 245.00	Prepare final bi-weekly creditor update presentation and script for the week ending 2/22/19.
PR	56	Llompert, Sofia	2/21/2019	1.6	\$ 330.00	\$ 528.00	Prepare analysis comparing PRIDCO property list as of April 2018 and February 2019.
PR	56	Llompert, Sofia	2/21/2019	0.8	\$ 330.00	\$ 264.00	Revise PRIDCO supplemental information package to incorporate Paygo data as of November 2018.
PR	56	Morrison, Jonathan	2/21/2019	0.7	\$ 800.00	\$ 560.00	Review PRIICO mortgage related to Microsoft.
PR	56	Llompert, Sofia	2/21/2019	0.7	\$ 330.00	\$ 231.00	Revise PRIDCO supplemental information package to incorporate general ledger liability data as of June 2018.
PR	56	Llompert, Sofia	2/21/2019	0.4	\$ 330.00	\$ 132.00	Correspond with representatives of PRIDCO regarding outstanding information request.
PR	56	Llompert, Sofia	2/21/2019	0.4	\$ 330.00	\$ 132.00	Prepare information request list for representatives of PRIDCO in preparation for bondholder discussions.
PR	209	Morrison, Jonathan	2/21/2019	1.1	\$ 800.00	\$ 880.00	Analyze potential PRIFA MEPSI restructuring alternatives.
PR	209	Morrison, Jonathan	2/21/2019	0.9	\$ 800.00	\$ 720.00	Review valuation provided for MEPSI by representatives of Vallejo and Vallejo dated July 2018.
PR	210	Morrison, Jonathan	2/21/2019	1.9	\$ 800.00	\$ 1,520.00	Prepare analysis of lease payments at Ports relative to contracted rate.
PR	210	Morrison, Jonathan	2/21/2019	1.2	\$ 800.00	\$ 960.00	Prepare for meeting with representatives of AAFAF to discuss PRIFA-Ports Restructuring Support Agreement.
PR	210	Morrison, Jonathan	2/21/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with J. Acheatel (Monarch) to discuss terms of PRIFA-Ports Restructuring Support Agreement.
PR	210	Verdeja, Julio	2/21/2019	0.5	\$ 285.00	\$ 142.50	Review Puerto Nuevo lease revenue summary provided by Ports for additional leases.
PR	210	Morrison, Jonathan	2/21/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with M. Kremer (OMM) regarding PRIFA-Ports Restructuring Support Agreement.
PR	210	Verdeja, Julio	2/21/2019	0.3	\$ 285.00	\$ 85.50	Correspond with representatives of Ports to follow up on Puerto Nuevo information request.
PR	210	Llompert, Sofia	2/21/2019	0.2	\$ 330.00	\$ 66.00	Review Ports maritime rental revenue detail provided by S. Flecha (Ports) as part of bondholder diligence.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	215	Squiers, Jay	2/21/2019	0.8	\$ 785.00	\$ 628.00	Participate on call with L. Femenias (P3) to discuss the next steps for the Public Safety Training Center.
Outside PR	215	Bhatia, Akshit	2/21/2019	0.4	\$ 400.00	\$ 160.00	Correspond with public safety accreditation agencies to share the release of the P3 Authority press release.
PR	215	Squiers, Jay	2/21/2019	0.2	\$ 785.00	\$ 157.00	Prepare list of next steps for the Public Safety Training Center RFQ.
Outside PR	3	Burkett, Matthew	2/22/2019	0.9	\$ 475.00	\$ 427.50	Update Capex list to include data from DOH at the request of C. Anton (OCFO).
Outside PR	3	Burkett, Matthew	2/22/2019	0.8	\$ 475.00	\$ 380.00	Update milestone document based on feedback from C. Anton (OCFO) prior to distribution to AAFAF/OCFO implementation team.
Outside PR	3	Burkett, Matthew	2/22/2019	0.6	\$ 475.00	\$ 285.00	Prepare status update memorandum to C. Anton (OCFO) to provide updates on items outlined in his correspondence and discuss strategy for delayed savings submissions.
Outside PR	3	Barrett, Dennis	2/22/2019	0.4	\$ 775.00	\$ 310.00	Correspond with F. Batlle (ACG) regarding fiscal plan status and outstanding items.
Outside PR	3	Barrett, Dennis	2/22/2019	0.4	\$ 775.00	\$ 310.00	Correspond with P. Nilsen (ACG) to discuss assumption changes to the fiscal plan model.
Outside PR	3	Burkett, Matthew	2/22/2019	0.4	\$ 475.00	\$ 190.00	Correspond with representatives of AAFAF/OCFO implementation outlining milestone status request.
Outside PR	3	Burkett, Matthew	2/22/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) to discuss strategy and action items for upcoming implementation working group meeting with FOMB.
Outside PR	3	Burkett, Matthew	2/22/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (AAFAF) to discuss feedback on template redesign for structural reforms.
Outside PR	3	Burkett, Matthew	2/22/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with C. Gonzalez (OCFO) concerning agencies groupings and reorganization in response to question in working group meeting.
Outside PR	3	Burkett, Matthew	2/22/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with P. Sullivan (MCK) and L. Farmer (MCK) to discuss milestones and FAQ's for FOMB working group meeting.
Outside PR	3	Batlle, Fernando	2/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with O. Shah (McKinsey) to discuss MOU between Hacienda and HTA and professional fees budget allocation provided by Hacienda.
PR	23	Batlle, Juan Carlos	2/22/2019	1.2	\$ 650.00	\$ 780.00	Participate in bi-weekly creditor advisor call coordinated by Judge Houser.
Outside PR	23	Barrett, Dennis	2/22/2019	1.0	\$ 775.00	\$ 775.00	Participate in bi-weekly creditor advisor call coordinated by Judge Houser (partial).
PR	56	Morrison, Jonathan	2/22/2019	1.8	\$ 800.00	\$ 1,440.00	Review available information for PRIDCO creditors related to properties.
PR	56	Llompert, Sofia	2/22/2019	1.4	\$ 330.00	\$ 462.00	Prepare analysis summarizing PRIDCO property list as of February 2019 to incorporate in creditor information package.
PR	56	Morrison, Jonathan	2/22/2019	1.0	\$ 800.00	\$ 800.00	Prepare analysis of updated PRIDCO term sheet from O'Melveny & Myers dated 2/21/2018.
PR	56	Llompert, Sofia	2/22/2019	0.7	\$ 330.00	\$ 231.00	Revise comparison between PRIDCO property list as of April 2018 and February 2019.
PR	56	Llompert, Sofia	2/22/2019	0.6	\$ 330.00	\$ 198.00	Revise PRIDCO supplemental information package to incorporate Paygo data as of November 2018.
PR	56	Morrison, Jonathan	2/22/2019	0.4	\$ 800.00	\$ 320.00	Review available information for PRIDCO creditors.
PR	209	Morrison, Jonathan	2/22/2019	0.9	\$ 800.00	\$ 720.00	Review and analyze PRIFA-MEPSI bond documents.
PR	209	Morrison, Jonathan	2/22/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with M. Kremer (OMM) regarding PRIFA-MEPSI bonds.
PR	209	Verdeja, Julio	2/22/2019	0.2	\$ 285.00	\$ 57.00	Correspond with representatives of AAFAF to follow up on request for PRIFA MEPSI Series 2007 A bond indentures.
PR	209	Llompert, Sofia	2/22/2019	0.2	\$ 330.00	\$ 66.00	Review PRIFA MEPSI public financial information.
PR	209	Llompert, Sofia	2/22/2019	0.1	\$ 330.00	\$ 33.00	Correspond with J. Mattei (AAFAF) regarding PRIFA MEPSI bonds diligence information.
PR	210	Morrison, Jonathan	2/22/2019	1.7	\$ 800.00	\$ 1,360.00	Review Morrison Foerster PRIFA-Ports term sheet draft dated 2/22/2019 and communication related thereto.
PR	210	Morrison, Jonathan	2/22/2019	1.4	\$ 800.00	\$ 1,120.00	Prepare analysis of potential transactions at Ports and value implications related thereto.
PR	210	Verdeja, Julio	2/22/2019	1.2	\$ 285.00	\$ 342.00	Revise PRIICO mortgage summary to incorporate collateral information based on comments from S. Llompert (ACG).
PR	210	Verdeja, Julio	2/22/2019	0.8	\$ 285.00	\$ 228.00	Prepare analysis summarizing PRIICO outstanding mortgages with indication of outstanding balances, maturity dates, balances as of maturity date and holding banks.
PR	210	Llompert, Sofia	2/22/2019	0.6	\$ 330.00	\$ 198.00	Review Ports regulation regarding rates provided by A. Billoch (PMA).
PR	210	Verdeja, Julio	2/22/2019	0.4	\$ 285.00	\$ 114.00	Correspond with representatives of Ports to inquire about discrepancies in lease revenues.
PR	210	Verdeja, Julio	2/22/2019	0.3	\$ 285.00	\$ 85.50	Review notes for unattended portion of PRIFA-Ports meeting.
PR	210	Llompert, Sofia	2/22/2019	0.3	\$ 330.00	\$ 99.00	Correspond with A. Billoch (PMA) regarding rate regulation follow-up questions.
PR	215	Squiers, Jay	2/22/2019	0.6	\$ 785.00	\$ 471.00	Prepare and send correspondence to M. Becar (IADLEST) on the Public Safety Training Center RFQ and the possible participation by IADLEST.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	215	Bhatia, Akshit	2/22/2019	0.2	\$ 400.00	\$ 80.00	Prepare and send correspondence to M. Becar (IADLEST) on the Public Safety Training Center RFQ and the possible participation by IADLEST.
Outside PR	216	Battle, Fernando	2/22/2019	0.7	\$ 875.00	\$ 612.50	Review and edit Governor's testimony to Congress on Insular affairs committee.
Outside PR	216	Battle, Fernando	2/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with R. Romeu (DevTech) to discuss fiscal plan process status and communication with Planning Board regarding the Governor's annual economic report.
Outside PR	3	Leake, Paul	2/23/2019	0.7	\$ 350.00	\$ 245.00	Prepare and send analysis on disaster relief variance and explanation of assumptions to W. Rosado (DevTech).
Outside PR	3	Alvarez, Charles	2/23/2019	0.6	\$ 350.00	\$ 210.00	Revise fiscal plan action items for comments provided by J. York (CM).
Outside PR	3	Nilsen, Patrick	2/23/2019	0.4	\$ 350.00	\$ 140.00	Revise fiscal plan action items to include revised Medicaid projection open items.
Outside PR	3	Nilsen, Patrick	2/23/2019	0.2	\$ 350.00	\$ 70.00	Correspond with C. Alvarez (ACG) regarding fiscal plan action items.
Outside PR	3	Nilsen, Patrick	2/23/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Leake (ACG) regarding the disaster recovery curve comparison.
Outside PR	3	Alvarez, Charles	2/23/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) regarding fiscal plan action items.
Outside PR	3	Alvarez, Charles	2/23/2019	0.2	\$ 350.00	\$ 70.00	Revise fiscal plan action items for comments provided by E. Forrest (DevTech).
Outside PR	210	Morrison, Jonathan	2/23/2019	2.1	\$ 800.00	\$ 1,680.00	Prepare talking points related to PRIFA-Ports Ad Hoc bondholder response of PRIFA-Ports RSA dated 2/22/2019.
Outside PR	210	Morrison, Jonathan	2/23/2019	0.4	\$ 800.00	\$ 320.00	Correspond with M. St. Martin (ACG) to discuss valuation issues related to Ports assets.
Outside PR	210	Battle, Fernando	2/23/2019	0.3	\$ 875.00	\$ 262.50	Review alternative structure to present to PRIFA-Ports Ad Hoc group.
Outside PR	210	Battle, Fernando	2/23/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Rodriguez (PMA) to discuss tax analysis related to Ports restructuring.
Outside PR	215	Squiers, Jay	2/23/2019	1.1	\$ 785.00	\$ 863.50	Review Public Safety Training Center RFQ in preparation for the interested party conference call next week.
Outside PR	216	Battle, Fernando	2/24/2019	0.5	\$ 875.00	\$ 437.50	Review and revise responses related to the Governor's testimony before Congress.
Outside PR	3	Alvarez, Charles	2/25/2019	2.5	\$ 350.00	\$ 875.00	Prepare FY19 AAFAF disbursement summary for Title III fees.
Outside PR	3	Barrett, Dennis	2/25/2019	0.9	\$ 775.00	\$ 697.50	Review Milliman's analysis of estimated impact of potential "20 and out" retirement eligibility for Police.
Outside PR	3	Burkett, Matthew	2/25/2019	0.9	\$ 475.00	\$ 427.50	Revise aggregate list to incorporate DCR capex requests at the request of C. Anton (OCFO).
Outside PR	3	Nilsen, Patrick	2/25/2019	0.7	\$ 350.00	\$ 245.00	Revise FY18 professional fee payments analysis for latest information from Hacienda regarding payments.
Outside PR	3	Levantis, James	2/25/2019	0.6	\$ 350.00	\$ 210.00	Revise debt sustainability analysis exhibits within the revised fiscal plan model to reflect updates made in debt sustainability analysis model.
Outside PR	3	Burkett, Matthew	2/25/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with C. Gonzalez (OCFO) to discuss action items for working group meeting with FOMB.
Outside PR	3	Barrett, Dennis	2/25/2019	0.4	\$ 775.00	\$ 310.00	Correspond with M. Burkett (ACG) regarding 6/29/18 certified fiscal plan rightsizing savings compared to 10/23/18 certified fiscal plan rightsizing savings.
Outside PR	3	Levantis, James	2/25/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. Alvarez (ACG) regarding language on Infrastructure reform within the revised fiscal plan.
Outside PR	3	Alvarez, Charles	2/25/2019	0.3	\$ 350.00	\$ 105.00	Correspond with M. Potter (A&M) regarding HTA implementation status update for inclusion in the revised fiscal plan.
Outside PR	3	Alvarez, Charles	2/25/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding status of Title III professional fees for FY19.
Outside PR	3	Barrett, Dennis	2/25/2019	0.4	\$ 775.00	\$ 310.00	Review and revise the fiscal plan action items tracker.
Outside PR	3	Burkett, Matthew	2/25/2019	0.4	\$ 475.00	\$ 190.00	Conduct research on savings by category for SIFC at request of C. Gonzalez (OCFO).
Outside PR	3	Nilsen, Patrick	2/25/2019	0.3	\$ 350.00	\$ 105.00	Correspond with L. Porter (ACG) regarding latest update to PREPA fiscal plan and the implications of the Commonwealth macroeconomic forecast.
Outside PR	3	Nilsen, Patrick	2/25/2019	0.3	\$ 350.00	\$ 105.00	Correspond with T. Ahlberg (CM) regarding the FY19 payments for professional fees.
Outside PR	3	Barrett, Dennis	2/25/2019	0.3	\$ 775.00	\$ 232.50	Correspond with T. Filsinger (FEP) regarding Commonwealth payables to PREPA.
Outside PR	3	Nilsen, Patrick	2/25/2019	0.2	\$ 350.00	\$ 70.00	Correspond with N. Lopez (AAFAF) regarding the FY19 payments for professional fees.
Outside PR	3	Alvarez, Charles	2/25/2019	0.2	\$ 350.00	\$ 70.00	Correspond with G. Gil (ACG) regarding PREPA reform status update for inclusion in the revised fiscal plan.
Outside PR	3	Barrett, Dennis	2/25/2019	0.2	\$ 775.00	\$ 155.00	Correspond with B. Figueroa (Hacienda) regarding Title III professional fees paid by Hacienda.
PR	56	Llompert, Sofia	2/25/2019	1.7	\$ 330.00	\$ 561.00	Review PRIDCO mortgage documents to determine collateral on outstanding loans.
PR	56	Llompert, Sofia	2/25/2019	1.2	\$ 330.00	\$ 396.00	Review PRIDCO February 2019 balance sheet received from J. Ramos (JRL Advisors).

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	56	Llompert, Sofia	2/25/2019	0.3	\$ 330.00	\$ 99.00	Correspond with J. Ramos (JRL Advisors) regarding PRIDCO February 2019 balance sheet.
PR	56	Verdeja, Julio	2/25/2019	0.3	\$ 285.00	\$ 85.50	Correspond with representatives of PRIDCO to request latest bank account balances to update cash summary.
PR	210	Verdeja, Julio	2/25/2019	1.6	\$ 285.00	\$ 456.00	Revise Puerto Nuevo lease revenue analysis to incorporate information received from S. Flecha (Ports).
Outside PR	210	Battle, Fernando	2/25/2019	1.5	\$ 875.00	\$ 1,312.50	Participate in meeting with N. Kempner (Taconic) and C. Sobrino (AAFAF) to discuss PRIFA-Ports restructuring alternatives.
PR	210	Llompert, Sofia	2/25/2019	0.9	\$ 330.00	\$ 297.00	Review Ports regulation M-1-8 regarding rate regulation procedures.
Outside PR	210	Morrison, Jonathan	2/25/2019	0.7	\$ 800.00	\$ 560.00	Review Morrison Foerster PRIFA-Ports term sheet draft dated 2/22/2019.
Outside PR	210	Morrison, Jonathan	2/25/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with J. Acheatel (Monarch) to discuss PRIFA-Ports restructuring.
PR	210	Llompert, Sofia	2/25/2019	0.4	\$ 330.00	\$ 132.00	Correspond with J. Bayne (Ports) regarding Ports rate regulation follow-up questions.
Outside PR	210	Morrison, Jonathan	2/25/2019	0.4	\$ 800.00	\$ 320.00	Develop talking points related to PRIFA-Ports Ad Hoc bondholder response of PRIFA-Ports RSA dated 2/22/2019.
PR	210	Verdeja, Julio	2/25/2019	0.3	\$ 285.00	\$ 85.50	Correspond with representatives of Ports to request latest versions of lease agreements for certain Puerto Nuevo lessees.
PR	210	Llompert, Sofia	2/25/2019	0.2	\$ 330.00	\$ 66.00	Correspond with J. Morrison (ACG) regarding Ports rate regulation follow-up questions.
Outside PR	3	Alvarez, Charles	2/26/2019	1.9	\$ 350.00	\$ 665.00	Prepare FY19 Hacienda disbursement summary of Title III and Non-Title III fees.
PR	3	Burkett, Matthew	2/26/2019	1.9	\$ 475.00	\$ 902.50	Participate in meeting with C. Gonzalez (OCFO) and A. Carrero (AAFAF) to discuss key performance indicators template provided by FOMB and create feedback to present at working group meeting.
PR	3	Burkett, Matthew	2/26/2019	1.8	\$ 475.00	\$ 855.00	Prepare presentation for agency feedback on new savings reporting template to be used in FOMB working group meeting.
PR	3	Burkett, Matthew	2/26/2019	1.6	\$ 475.00	\$ 760.00	Participate in meeting with C. Gonzalez (OCFO) and A. Carrero (OCFO) to discuss agenda, strategy and action items for FOMB working group meeting.
PR	3	Burkett, Matthew	2/26/2019	0.9	\$ 475.00	\$ 427.50	Participate in meeting with C. Anton (OCFO) to discuss agenda for FOMB working group meeting and prepare strategy and exhibits for meeting.
PR	3	Burkett, Matthew	2/26/2019	0.8	\$ 475.00	\$ 380.00	Participate in meeting with M. Alvarez (OCFO) and A. Carrero (AAFAF) to discuss pension key performance indicators and milestones from the certified fiscal plan.
PR	3	Burkett, Matthew	2/26/2019	0.7	\$ 475.00	\$ 332.50	Consolidate feedback on key performance indicators from meeting with A. Carrero (OCFO) and C. Gonzalez (OCFO) and distribute to the meeting participants for reference during FOMB working group meeting.
PR	3	Burkett, Matthew	2/26/2019	0.4	\$ 475.00	\$ 190.00	Review and revise presentation on agency feedback on savings report template with C. Gonzalez (OCFO).
PR	3	Burkett, Matthew	2/26/2019	0.4	\$ 475.00	\$ 190.00	Review capex list with A. Carrero (OCFO) and C. Gonzalez (OCFO) for discussion in FOMB working group meeting.
PR	3	Burkett, Matthew	2/26/2019	0.4	\$ 475.00	\$ 190.00	Prepare implementation success story document to share with representatives of FOMB during working group meeting.
PR	3	Burkett, Matthew	2/26/2019	0.4	\$ 475.00	\$ 190.00	Prepare key performance indicators feedback document to discuss with FOMB in working group meeting.
Outside PR	3	Barrett, Dennis	2/26/2019	0.2	\$ 775.00	\$ 155.00	Correspond with A. Frassica (MCK) regarding FEMA-Operations actual spend.
PR	3	Burkett, Matthew	2/26/2019	0.2	\$ 475.00	\$ 95.00	Prepare correspondence to J. Gabb (DCG) to elicit feedback on FOMB key performance indicators document and template redesign for discussion with FOMB.
PR	56	Llompert, Sofia	2/26/2019	1.8	\$ 330.00	\$ 594.00	Revise PRIDCO supplemental information package to incorporate liability data as of February 2019.
Outside PR	56	Morrison, Jonathan	2/26/2019	1.8	\$ 800.00	\$ 1,440.00	Review PRIDCO term sheet for representatives of GoldenTree dated 2/22/19.
PR	56	Llompert, Sofia	2/26/2019	1.3	\$ 330.00	\$ 429.00	Review PRIDCO mortgage documents to determine collateral on outstanding loans.
Outside PR	56	Morrison, Jonathan	2/26/2019	1.2	\$ 800.00	\$ 960.00	Develop property list for sharing with PRIDCO creditor.
PR	56	Llompert, Sofia	2/26/2019	0.9	\$ 330.00	\$ 297.00	Review asset sale reports provided by representatives of PRIDCO to determine required information updates.
PR	56	Llompert, Sofia	2/26/2019	0.4	\$ 330.00	\$ 132.00	Correspond with J. Ramos (JRL Advisors) regarding PRIDCO historical asset sale report.
PR	56	Llompert, Sofia	2/26/2019	0.4	\$ 330.00	\$ 132.00	Correspond with R. Rivera (PRIDCO) regarding updated historical asset sale report.
Outside PR	56	Morrison, Jonathan	2/26/2019	0.4	\$ 800.00	\$ 320.00	Review PRIDCO current liabilities.
PR	56	Llompert, Sofia	2/26/2019	0.3	\$ 330.00	\$ 99.00	Correspond with J. Morrison (ACG) regarding historical asset sale report.
PR	56	Llompert, Sofia	2/26/2019	0.3	\$ 330.00	\$ 99.00	Correspond with J. Morrison (ACG) regarding PRIDCO liability supplemental information as of February 2019.
Outside PR	210	Battle, Fernando	2/26/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with E. Arias (PMA) to discuss Ports transaction lease structure.
Outside PR	210	Battle, Fernando	2/26/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Rodriguez (PMA) to discuss lease structure options as part of Ports restructuring term sheet negotiation.



Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	210	Battle, Fernando	2/26/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with N. Kempner (Taconic) to discuss next steps in negotiation of PRIFA-Ports term sheet.
Outside PR	216	Battle, Fernando	2/26/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with S. Uhland (OMM) and M. Yassin (AAFAF) to discuss TSA reporting footnote clarification regarding revenue reconciliation.
Outside PR	3	Battle, Fernando	2/27/2019	1.9	\$ 875.00	\$ 1,662.50	Review fiscal plan document to incorporate new material as part of fiscal plan revision.
PR	3	Burkett, Matthew	2/27/2019	1.8	\$ 475.00	\$ 855.00	Participate in implementation working group meeting with representatives of McKinsey, FOMB and DCG.
Outside PR	3	Leake, Paul	2/27/2019	0.8	\$ 350.00	\$ 280.00	Prepare macroeconomic summary for inclusion in the revised fiscal plan.
Outside PR	3	Nilsen, Patrick	2/27/2019	0.7	\$ 350.00	\$ 245.00	Review and provide comments to P. Leake (ACG) regarding the public macroeconomic summary for the revised fiscal plan.
PR	3	Burkett, Matthew	2/27/2019	0.6	\$ 475.00	\$ 285.00	Participate in meeting with C. Anton (OCFO) to debrief working group meeting and discuss roles for implementation team members.
PR	3	Burkett, Matthew	2/27/2019	0.6	\$ 475.00	\$ 285.00	Review key performance indicators documentation provided by FOMB based on feedback during implementation working group meeting to be discussed with C. Anton (OCFO).
PR	3	Burkett, Matthew	2/27/2019	0.6	\$ 475.00	\$ 285.00	Review Agriculture savings report submission at the request of C. Anton (OCFO) to be discussed on conference call.
Outside PR	3	Nilsen, Patrick	2/27/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG) regarding the coordination of a non-disclosure agreement for PJT Partners.
Outside PR	3	Barrett, Dennis	2/27/2019	0.3	\$ 775.00	\$ 232.50	Correspond with F. Battle (ACG) and M. Yassin (AAFAF) regarding including macro driver details in the fiscal plan submission.
Outside PR	3	Leake, Paul	2/27/2019	0.3	\$ 350.00	\$ 105.00	Revise macroeconomic summary for inclusion in the revised fiscal plan for comments provided by P. Nilsen (ACG).
PR	3	Burkett, Matthew	2/27/2019	0.3	\$ 475.00	\$ 142.50	Review and discuss presentation of structural reforms key performance indicators with A. Carrero (OCFO) to be discussed in working group meeting.
Outside PR	3	Nilsen, Patrick	2/27/2019	0.2	\$ 350.00	\$ 70.00	Correspond with C. Alvarez (ACG) regarding the professional fees cash payments for FY19.
Outside PR	3	Nilsen, Patrick	2/27/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Leake (ACG) regarding a public macroeconomic summary for the revised fiscal plan.
Outside PR	3	Leake, Paul	2/27/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) regarding a public macroeconomic summary for the revised fiscal plan.
Outside PR	3	Battle, Fernando	2/27/2019	0.2	\$ 875.00	\$ 175.00	Correspond with representatives of AAFAF regarding supplemental economic information to be published after submission of fiscal plan revision.
Outside PR	210	Battle, Fernando	2/27/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Santiago (AAFAF) to discuss outcome of meeting with N. Kempner (Taconic) regarding Ports settlement structuring alternatives.
PR	56	Llompert, Sofia	2/27/2019	0.8	\$ 330.00	\$ 264.00	Review PRIDCO mortgage documents to determine collateral on outstanding loans.
Outside PR	56	Battle, Fernando	2/27/2019	0.4	\$ 875.00	\$ 350.00	Review PRIDCO historical secondary trading data as part of due diligence and negotiation strategy.
PR	209	Llompert, Sofia	2/27/2019	1.2	\$ 330.00	\$ 396.00	Review PRIFA MEPSI financial information provided by J. Mattei (AAFAF).
PR	209	Verdeja, Julio	2/27/2019	0.3	\$ 285.00	\$ 85.50	Participate in meeting with J. Mattei (AAFAF) to follow up on outstanding PRIFA due diligence regarding the MEPSI bond issuance.
PR	210	Llompert, Sofia	2/27/2019	1.1	\$ 330.00	\$ 363.00	Review preliminary PRIFA-Ports restructuring support agreement.
Outside PR	210	Morrison, Jonathan	2/27/2019	1.1	\$ 800.00	\$ 880.00	Develop key terms for the PRIFA-Ports terms sheet.
Outside PR	210	Morrison, Jonathan	2/27/2019	0.8	\$ 800.00	\$ 640.00	Participate in meeting with M. Kremer (OMM) to discuss PRIFA-Ports restructuring.
Outside PR	210	Battle, Fernando	2/27/2019	0.7	\$ 875.00	\$ 612.50	Review open issues list provided by PRIFA-Ports Ad Hoc group in preparation for meeting with C. Sobrino (AAFAF).
PR	210	Llompert, Sofia	2/27/2019	0.7	\$ 330.00	\$ 231.00	Review preliminary PRIFA-Ports settlement term sheet.
Outside PR	210	Morrison, Jonathan	2/27/2019	0.5	\$ 800.00	\$ 400.00	Review and develop update for AAFAF related to PRIFA-Ports restructuring alternatives.
Outside PR	210	Morrison, Jonathan	2/27/2019	0.4	\$ 800.00	\$ 320.00	Correspond with representatives of Pietrantoni Mendez & Alvarez regarding PRIFA-Ports restructuring alternatives.
PR	215	Verdeja, Julio	2/27/2019	0.4	\$ 285.00	\$ 114.00	Review next steps indicated by Z. Roshandel (CPM) in the request for qualifications for the Public Safety Training Center P3.
Outside PR	216	Battle, Fernando	2/27/2019	0.4	\$ 875.00	\$ 350.00	Review Teodoro Moscoso concession agreement as part of valuation of potential transaction.
Outside PR	216	Nilsen, Patrick	2/27/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with W. Rosado (DevTech) regarding the planning board request for public debt information.
Outside PR	216	Battle, Fernando	2/27/2019	0.4	\$ 875.00	\$ 350.00	Review PRHFA presentation to rating agency as part of refunding transaction.
Outside PR	216	Levantis, James	2/27/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Perez (AAFAF) in preparation for meeting regarding planning board figures.
Outside PR	216	Nilsen, Patrick	2/27/2019	0.2	\$ 350.00	\$ 70.00	Participate in discussion with W. Rosado (DevTech) regarding the planning board request for public debt numbers.
Outside PR	3	Burkett, Matthew	2/28/2019	1.4	\$ 475.00	\$ 665.00	Review agency submissions to determine the next group of agencies to incorporate updated savings reporting template into savings submissions to FOMB as a recommendation of C. Anton (OCFO).

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Leake, Paul	2/28/2019	0.8	\$ 350.00	\$ 280.00	Prepare macroeconomic summary for the revised fiscal plan for J. Sierra (Deloitte) for P. Nilsen (ACG) to review.
Outside PR	3	Nilsen, Patrick	2/28/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with representatives of Conway Mackenzie and FOMB advisory regarding the FY19 budget.
Outside PR	3	Barrett, Dennis	2/28/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with D. Abarbanel (MCK) regarding Title III professional fee allocation.
Outside PR	3	Burkett, Matthew	2/28/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Anton (OCFO) to discuss validation of certified fiscal plan milestones and additional action items.
Outside PR	3	Leake, Paul	2/28/2019	0.3	\$ 350.00	\$ 105.00	Revise macroeconomic summary for the revised fiscal plan for J. Sierra (Deloitte) for comments provided by P. Nilsen (ACG).
Outside PR	3	Burkett, Matthew	2/28/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with C. Anton (OCFO) and C. Gonzalez (OCFO) to discuss validation of certified fiscal plan milestones.
Outside PR	3	Burkett, Matthew	2/28/2019	0.3	\$ 475.00	\$ 142.50	Research Culture agency implementation plan at the request of C. Anton (OCFO) to aid M. Galindo (AAFAF) with agency questions.
Outside PR	3	Burkett, Matthew	2/28/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with R. Maldonado (OCFO) to discuss validation of certified fiscal plan milestones for DPS.
Outside PR	3	Battle, Fernando	2/28/2019	0.2	\$ 875.00	\$ 175.00	Correspond with D. Barrett (ACG) to discuss fiscal plan action items list.
Outside PR	3	Leake, Paul	2/28/2019	0.2	\$ 350.00	\$ 70.00	Participate on call with J. Sierra (Deloitte) and D. Coggin (Deloitte) regarding FEMA public assistance assumptions.
Outside PR	3	Battle, Fernando	2/28/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Lopez (DLA) to discuss Act 154 revenue forecast.
Outside PR	23	Barrett, Dennis	2/28/2019	0.8	\$ 775.00	\$ 620.00	Participate on weekly FOMB / Government touchpoint call.
Outside PR	56	Battle, Fernando	2/28/2019	0.2	\$ 875.00	\$ 175.00	Review results of meeting with GoldenTree and next steps regarding PRIDCO debt restructuring.
Outside PR	210	Morrison, Jonathan	2/28/2019	0.6	\$ 800.00	\$ 480.00	Develop key terms for the PRIFA-Ports terms sheet.
Outside PR	210	Morrison, Jonathan	2/28/2019	0.6	\$ 800.00	\$ 480.00	Review and develop update for AAFAF related to PRIFA-Ports restructuring alternatives.
Outside PR	210	Morrison, Jonathan	2/28/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with representatives of O'Melveny & Myers and Pietrantonio Mendez & Alvarez to discuss PRIFA-Ports restructuring alternatives.
Outside PR	210	Battle, Fernando	2/28/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with N. Mitchell (OMM) to discuss open items list and rate forecast analysis.
PR	215	Verdeja, Julio	2/28/2019	1.4	\$ 285.00	\$ 399.00	Prepare summary of water and electric consumption rates in Gurabo Police Academy for incorporation into the P3 Authority financial model.
PR	215	Verdeja, Julio	2/28/2019	0.9	\$ 285.00	\$ 256.50	Prepare summary of monthly maintenance expenses in DCR's Ramos & Morales Academy for incorporation into the P3 Authority financial model.
PR	215	Verdeja, Julio	2/28/2019	0.6	\$ 285.00	\$ 171.00	Prepare summary of yearly insurance expense in Gurabo Police Academy for incorporation into the P3 Authority financial model.
Outside PR	216	Levantis, James	2/28/2019	1.1	\$ 350.00	\$ 385.00	Prepare summary of 6/30/17 debt outstanding for municipalities and central government using the 6/30/17 public debt report.
Outside PR	216	Nilsen, Patrick	2/28/2019	1.0	\$ 350.00	\$ 350.00	Review the 2016 Public debt report for inclusion of information within the public debt summary for the planning board.
Outside PR	216	Levantis, James	2/28/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Perez (ACG) regarding updated figures to send to the planning board.
Outside PR	216	Levantis, James	2/28/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding the 6/30/17 Public debt report and preliminary claim amount figures to send to the planning board.
Outside PR	216	Nilsen, Patrick	2/28/2019	0.3	\$ 350.00	\$ 105.00	Review GDB post exchange asset listing for inclusion of information in the public debt summary for the planning board.
Outside PR	216	Nilsen, Patrick	2/28/2019	0.2	\$ 350.00	\$ 70.00	Correspond with C. Alvarez (ACG) regarding the public debt information.
Outside PR	216	Nilsen, Patrick	2/28/2019	0.2	\$ 350.00	\$ 70.00	Participate in discussion with W. Rosado (DevTech) regarding the public debt summary for the planning board.
Outside PR	215	Squiers, Jay	2/25/2019	0.2	\$ 785.00	\$ 157.00	Prepare for pre-submittal call with representatives of the P3 Authority regarding the Public Safety Training Center RFQ.
Outside PR	215	Squiers, Jay	2/25/2019	0.9	\$ 785.00	\$ 706.50	Participate on call with representatives of CPM, Nossman and the P3 Authority to prepare for the pre-submittal conference call for the public safety training center RFQ.
Outside PR	215	Squiers, Jay	2/25/2019	0.7	\$ 785.00	\$ 549.50	Prepare for leading a portion of the discussion on the RFQ pre-submittal conference call for the Public Safety Training Center RFQ.
Outside PR	215	Squiers, Jay	2/26/2019	1.6	\$ 785.00	\$ 1,256.00	Participate on call with representatives of the P3 Authority regarding the submission of the Public Safety Training Center RFQ.
Outside PR	215	Squiers, Jay	2/27/2019	0.2	\$ 785.00	\$ 157.00	Participate on call with A. Bhatia (ACG) to outline of an RFP for the Public Safety Training Center and next steps.
Outside PR	215	Squiers, Jay	2/28/2019	0.2	\$ 785.00	\$ 157.00	Correspond with A. Bhatia (ACG) and J. Battle (ACG) regarding the upcoming call regarding the Public Safety Training Center presentation.
PR	215	Bhatia, Akshit	2/25/2019	0.9	\$ 400.00	\$ 360.00	Participate on call with J. Squiers (ACG) and representatives of CPM, Nossman and the P3 Authority to prepare for the pre-submittal conference call for the public safety training center RFQ (partial).
PR	215	Bhatia, Akshit	2/27/2019	0.2	\$ 400.00	\$ 80.00	Participate on call with J. Squiers (ACG) to outline of an RFP for the Public Safety Training Center and next steps.
PR	215	Bhatia, Akshit	2/27/2019	1.6	\$ 400.00	\$ 640.00	Prepare outline of items for expansion from RFC to RFP for the review of J. Squiers (ACG).

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	215	Bhatia, Akshit	2/28/2019	0.2	\$ 400.00	\$ 80.00	Correspond with J. Squiers (ACG) and J. Battle (ACG) on the upcoming working group call regarding the P3 project.
PR	215	Bhatia, Akshit	2/28/2019	3.6	\$ 400.00	\$ 1,440.00	Prepare outline of items received for the Department of Public Safety and Department of Corrections financials by Z. Roshandel (CPM) for review the review of J. Squiers (ACG).
PR	215	Bhatia, Akshit	2/28/2019	0.2	\$ 400.00	\$ 80.00	Review updated due diligence list circulated by Z. Roshandel (CPM).
Outside PR	25	Leake, Paul	2/11/2019	1.9	\$ 350.00	\$ 665.00	Prepare exhibit D in the November expense report.
Outside PR	25	Leake, Paul	2/11/2019	1.6	\$ 350.00	\$ 560.00	Consolidate expenses for the December expense report.
Outside PR	25	Leake, Paul	2/11/2019	1.2	\$ 350.00	\$ 420.00	Revise exhibit D in the November expense report for comments provided by P. Nilsen (ACG).
Outside PR	25	Barrett, Dennis	2/11/2019	1.0	\$ 775.00	\$ 775.00	Review and provide comments on November expense detail prepared by P. Leake (ACG).
Outside PR	25	Levantis, James	2/11/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Battle (ACG) regarding P3 Authority code within the November monthly fee statement.
Outside PR	25	Leake, Paul	2/12/2019	3.1	\$ 350.00	\$ 1,085.00	Review and revise December expense report.
Outside PR	25	Leake, Paul	2/12/2019	2.3	\$ 350.00	\$ 805.00	Prepare summary of write-offs for the December expense report.
Outside PR	25	Levantis, James	2/12/2019	0.6	\$ 350.00	\$ 210.00	Review and provide comments regarding the December 2018 monthly fee statement report prepared by C. Parker (ACG).
Outside PR	25	Levantis, James	2/12/2019	1.1	\$ 350.00	\$ 385.00	Prepare exhibit C within the November 2018 monthly fee statement report.
Outside PR	25	Battle, Fernando	2/12/2019	1.0	\$ 875.00	\$ 875.00	Review and provide comments on November fee statement.
Outside PR	25	Levantis, James	2/12/2019	0.7	\$ 350.00	\$ 245.00	Revise November monthly fee statement for comments provided by F. Battle (ACG).
Outside PR	25	Levantis, James	2/12/2019	0.7	\$ 350.00	\$ 245.00	Prepare exhibit A within the November 2018 monthly fee statement report.
Outside PR	25	Levantis, James	2/12/2019	0.6	\$ 350.00	\$ 210.00	Prepare exhibit B within the November 2018 monthly fee statement report.
Outside PR	25	Levantis, James	2/12/2019	0.6	\$ 350.00	\$ 210.00	Prepare exhibit D within the November 2018 monthly fee statement report.
Outside PR	25	Parker, Christine	2/13/2019	3.5	\$ 200.00	\$ 700.00	Reconcile meetings within exhibit C of December 2018 monthly fee statement.
Outside PR	25	Parker, Christine	2/13/2019	1.7	\$ 200.00	\$ 340.00	Revise time descriptions within exhibit C of the December monthly fee statement to incorporate comments provided by J. Levantis (ACG).
Outside PR	25	Leake, Paul	2/13/2019	1.1	\$ 350.00	\$ 385.00	Prepare final November expense report.
Outside PR	25	Levantis, James	2/13/2019	0.8	\$ 350.00	\$ 280.00	Revise November 2018 monthly fee statement report for comments provided by P. Nilsen (ACG).
Outside PR	25	Levantis, James	2/13/2019	0.7	\$ 350.00	\$ 245.00	Prepare and send November 2018 monthly fee statement for the review of D. Barrett (ACG).
Outside PR	25	Leake, Paul	2/13/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Levantis (ACG) regarding the November expense report for the November fee statement.
Outside PR	25	Parker, Christine	2/14/2019	3.8	\$ 200.00	\$ 760.00	Review and revise P3 code within exhibit C of December 2018 monthly fee statement.
Outside PR	25	Levantis, James	2/15/2019	0.5	\$ 350.00	\$ 175.00	Prepare revised version of the November 2018 monthly fee statement prior to sending to representatives of AAFAF.
PR	25	Llompert, Sofia	2/17/2019	1.8	\$ 330.00	\$ 594.00	Revise PRIDCO meeting reconciliation for December 2018.
PR	25	Verdeja, Julio	2/17/2019	1.1	\$ 285.00	\$ 313.50	Revise AAFAF fee statement for December for PRIDCO, Ports and PRIFA codes.
Outside PR	25	Leake, Paul	2/17/2019	2.0	\$ 350.00	\$ 700.00	Revise expense descriptions and determine write off amounts for the December expense report.
PR	25	Llompert, Sofia	2/17/2019	1.9	\$ 330.00	\$ 627.00	Revise PRIDCO time detail for December 2018.
Outside PR	25	Levantis, James	2/17/2019	0.4	\$ 350.00	\$ 140.00	Correspond with S. Llompert (ACG) regarding preparation of December 2018 monthly fee statement for PRIDCO and Ports.
Outside PR	25	Leake, Paul	2/17/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Levantis (ACG) regarding preparation of the December fee statement.
Outside PR	25	Leake, Paul	2/17/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Battle (ACG) regarding receipts for the December expense report.
PR	25	Llompert, Sofia	2/18/2019	2.7	\$ 330.00	\$ 891.00	Revise PRIFA and Ports meeting reconciliation for December 2018.
PR	25	Leake, Paul	2/18/2019	2.3	\$ 350.00	\$ 805.00	Aggregate and prepare December 2018 expense receipts.
PR	25	Llompert, Sofia	2/18/2019	2.1	\$ 330.00	\$ 693.00	Revise PRIFA and Ports time detail for December 2018.
PR	25	Levantis, James	2/18/2019	1.9	\$ 350.00	\$ 665.00	Review and revise time detail for the preparation of fee statement code within the December fee statement.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	25	Levantis, James	2/18/2019	0.9	\$ 350.00	\$ 315.00	Review and revise time detail for the fiscal plan and implementation code within the December fee statement.
PR	25	Levantis, James	2/18/2019	1.3	\$ 350.00	\$ 455.00	Prepare meeting reconciliations for the fiscal plan and implementation code within the December fee statement.
PR	25	Levantis, James	2/18/2019	1.2	\$ 350.00	\$ 420.00	Aggregate reviewed time for PRIDCO and Ports codes submitted by S. Llompert (ACG).
PR	25	Levantis, James	2/18/2019	1.1	\$ 350.00	\$ 385.00	Review and revise time detail for the ERS code within the December fee statement.
PR	25	Nilsen, Patrick	2/18/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Levantis (ACG) regarding the December fee statement.
PR	25	Levantis, James	2/18/2019	0.3	\$ 350.00	\$ 105.00	Prepare and send revised December time detail to F. Battle (ACG) and D. Barrett (ACG) for review.
Outside PR	25	Parker, Christine	2/20/2019	2.0	\$ 200.00	\$ 400.00	Reconcile Ports restructuring meetings in the January 2019 monthly fee statement.
PR	25	Levantis, James	2/21/2019	1.2	\$ 350.00	\$ 420.00	Revise December fee statement based on comments provided by D. Barrett (ACG).
PR	25	Levantis, James	2/21/2019	1.6	\$ 350.00	\$ 560.00	Prepare fee statement report broken out by contract number as requested by AAFAF.
PR	25	Leake, Paul	2/21/2019	1.4	\$ 350.00	\$ 490.00	Finalize exhibit D as part of the December expense report for the review of D. Barrett (ACG).
PR	25	Levantis, James	2/21/2019	0.6	\$ 350.00	\$ 210.00	Revise December fee statement report for revisions made regarding expense adjustments.
PR	25	Nilsen, Patrick	2/21/2019	0.6	\$ 350.00	\$ 210.00	Review and provide comments to P. Leake (ACG) on the December expense detail.
PR	25	Leake, Paul	2/21/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Battle (ACG) regarding additional missing receipts for December expense report.
PR	25	Leake, Paul	2/22/2019	1.8	\$ 350.00	\$ 630.00	Finalize exhibit D as part of the December expense report.
PR	25	Levantis, James	2/22/2019	1.4	\$ 350.00	\$ 490.00	Prepare exhibit C (Non-Title III) of the December fee statement report.
PR	25	Leake, Paul	2/22/2019	1.3	\$ 350.00	\$ 455.00	Revise write-offs in the December expense report for updated fee statement billed hours.
PR	25	Levantis, James	2/22/2019	0.9	\$ 350.00	\$ 315.00	Prepare exhibit A (Non-Title III) of the December fee statement report.
PR	25	Levantis, James	2/22/2019	0.6	\$ 350.00	\$ 210.00	Revise the December fee statement report to incorporate revised exhibit D prepared by P. Leake (ACG).
PR	25	Levantis, James	2/22/2019	0.6	\$ 350.00	\$ 210.00	Prepare exhibit B (Non-Title III) of the December fee statement report.
PR	25	Levantis, James	2/22/2019	0.6	\$ 350.00	\$ 210.00	Prepare December Non-Title III fee statement application for the review of F. Battle (ACG) and D. Barrett (ACG).
PR	25	Levantis, James	2/22/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett regarding December fee statement and preparation of breakout of fees by contract for past fee statements.
PR	25	Leake, Paul	2/22/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett (ACG) and J. Levantis (ACG) regarding additional write-offs in the December expense report.
PR	25	Nilsen, Patrick	2/22/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Leake (ACG) regarding December receipts.
PR	25	Nilsen, Patrick	2/22/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Levantis (ACG) regarding December time detail.
Outside PR	25	Leake, Paul	2/26/2019	1.1	\$ 350.00	\$ 385.00	Revise January monthly fee statement report for comments provided by J. Levantis (ACG).
Outside PR	25	Leake, Paul	2/28/2019	1.3	\$ 350.00	\$ 455.00	Consolidate expenses for the January expense report for inclusion in the fee statement.
Outside PR	25	Levantis, James	2/28/2019	0.6	\$ 350.00	\$ 210.00	Prepare and send January fee statement working file to S. Llompert (ACG) and J. Verdeja (ACG) for review of PRIDCO, PIRFA, and Ports.
PR	25	Verdeja, Julio	2/28/2019	0.6	\$ 285.00	\$ 171.00	Review and edit code 56 PRIDCO time entries for the January 2019 monthly fee statement.
PR	25	Verdeja, Julio	2/28/2019	0.5	\$ 285.00	\$ 142.50	Review and edit code 210 Ports time entries for January 2019 monthly fee statement.
PR	25	Verdeja, Julio	2/28/2019	0.4	\$ 285.00	\$ 114.00	Review and edit code 209 PRIFA time entries for January 2019 monthly fee statement.
<b>Total</b>				<b>1033.6</b>		<b>\$ 522,798.00</b>	

EXHIBIT D

EXPENSE SUMMARY BY EXPENSE CATEGORY AND  
COMPLETE ACCOUNTING OF EXPENSES  
INCLUDING ITEMIZED RECORDS BY PROFESSIONAL  
IN CHRONOLOGICAL ORDER

Expense Category	Billed Amount
Airfare/Railway	\$ 14,720.23
Lodging	12,286.98
Meals	3,326.99
Transportation	3,890.67
<b>TOTAL</b>	<b>\$ 34,224.87</b>

<sup>1</sup> Some expenses may not have been included in this monthly fee statement due to delays caused by accounting or processing. Ankura reserves the right to seek payment of such expenses in subsequent fee statements.

Exhibit D – Expense Summary by Expense Category and Employee Accounting Expenses Including Itemized Receipts

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Expense Type	Professional	Date	Expense	Expense Description	Reference
Airfare/Railway	Akshit Bhatia	2/1/2019	\$ 307.70	One-way airfare from San Juan, PR to New York, NY (2/1/19).	9
Transportation - US	Akshit Bhatia	2/1/2019	\$ 50.88	Travel taxi from airport (JFK) to home.	94
Meals - PR	Fernando Batlle	2/1/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Fernando Batlle	2/1/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Transportation - US	Patrick Nilsen	2/1/2019	\$ 57.51	Overtime taxi from office (485 Lexington) to home.	33
Meals - US	Patrick Nilsen	2/1/2019	\$ 40.69	Overtime meal, dinner.	30
Meals - PR	Fernando Batlle	2/2/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Fernando Batlle	2/2/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals - US	Patrick Nilsen	2/2/2019	\$ 28.80	Overtime meal, dinner.	31
Meals - US	Patrick Nilsen	2/2/2019	\$ 20.00	Overtime meal, lunch.	-
Lodging - PR	Fernando Batlle	2/3/2019	\$ 1,276.55	Lodging in San Juan, PR for 5 nights (1/29/19 - 2/3/19).	23
Transportation - US	Fernando Batlle	2/3/2019	\$ 85.88	Travel taxi from airport (BOS) to home.	65
Meals - PR	Fernando Batlle	2/3/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Fernando Batlle	2/3/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Transportation - US	James Levantis	2/4/2019	\$ 64.85	Overtime taxi from office (485 Lexington) to home.	76
Meals - US	James Levantis	2/4/2019	\$ 38.24	Overtime meal, dinner.	48
Meals - PR	Jonathan Morrison	2/4/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - US	Jonathan Morrison	2/4/2019	\$ 26.47	Travel taxi from home to airport (ORD).	54
Transportation - PR	Jonathan Morrison	2/4/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Airfare/Railway	Patrick Nilsen	2/4/2019	\$ 887.20	One-way airfare from New York, NY to San Juan, PR (2/4/19).	10
Transportation - US	Patrick Nilsen	2/4/2019	\$ 67.34	Travel taxi from office (485 Lexington) to airport (JFK).	34
Meals - PR	Patrick Nilsen	2/4/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Patrick Nilsen	2/4/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Airfare/Railway	Fernando Batlle	2/5/2019	\$ 258.30	One-way airfare from Boston, MA to New York, NY (2/5/19).	63
Transportation - US	Fernando Batlle	2/5/2019	\$ 100.00	Travel taxi from home to airport (BOS).	66
Transportation - US	Fernando Batlle	2/5/2019	\$ 76.55	Travel taxi from airport (LGA) to office.	67
Meals - US	Fernando Batlle	2/5/2019	\$ 50.00	Travel meal, dinner.	44
Transportation - US	Fernando Batlle	2/5/2019	\$ 15.96	Travel taxi from Proskauer to hotel.	-
Transportation - US	Fernando Batlle	2/5/2019	\$ 14.16	Travel taxi from office to Proskauer.	-
Transportation - US	James Levantis	2/5/2019	\$ 59.83	Overtime taxi from office (485 Lexington) to home.	77
Meals - US	James Levantis	2/5/2019	\$ 25.36	Overtime meal, dinner.	92
Meals - PR	Jonathan Morrison	2/5/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Jonathan Morrison	2/5/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals - PR	Matthew Burkett	2/5/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Matthew Burkett	2/5/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Transportation - US	Matthew Burkett	2/5/2019	\$ 18.49	Travel taxi from home to airport (DCA).	-
Airfare/Railway	Patrick Nilsen	2/5/2019	\$ 330.70	One-way airfare from San Juan, PR to New York, NY (2/5/19).	11
Lodging - PR	Patrick Nilsen	2/5/2019	\$ 255.31	Lodging in San Juan, PR for 1 nights (2/4/19 to 2/5/19).	85
Transportation - US	Patrick Nilsen	2/5/2019	\$ 80.57	Travel taxi from airport (JFK) to home.	58
Meals - PR	Patrick Nilsen	2/5/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Patrick Nilsen	2/5/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals - US	Fernando Batlle	2/6/2019	\$ 50.00	Travel meal, dinner.	45
Transportation - US	Fernando Batlle	2/6/2019	\$ 26.41	Travel taxi from Proskauer to hotel.	68
Transportation - US	Fernando Batlle	2/6/2019	\$ 19.56	Travel taxi from hotel to Proskauer.	-
Meals - US	Fernando Batlle	2/6/2019	\$ 12.58	Travel meal, lunch.	-
Transportation - US	James Levantis	2/6/2019	\$ 55.97	Overtime taxi from office (485 Lexington) to home.	78
Meals - US	James Levantis	2/6/2019	\$ 33.65	Overtime meal, dinner.	93
Meals - PR	Jonathan Morrison	2/6/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Jonathan Morrison	2/6/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Airfare/Railway	Matthew Burkett	2/6/2019	\$ 847.40	Roundtrip airfare from Washington, DC to San Juan, PR (2/5/19 - 2/6/19).	7
Lodging - PR	Matthew Burkett	2/6/2019	\$ 255.31	Lodging in San Juan, PR for 1 night (2/5/19 - 2/6/19).	6
Meals - PR	Matthew Burkett	2/6/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Matthew Burkett	2/6/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Transportation - US	Matthew Burkett	2/6/2019	\$ 18.50	Travel taxi from airport (DCA) to home.	-
Transportation - US	Patrick Nilsen	2/6/2019	\$ 49.58	Taxi from Proskauer to home.	59
Meals - US	Fernando Batlle	2/7/2019	\$ 18.40	Travel meal, dinner.	-
Transportation - US	Fernando Batlle	2/7/2019	\$ 13.56	Travel taxi from hotel to Proskauer.	-
Transportation - US	Fernando Batlle	2/7/2019	\$ 13.50	Travel taxi from Proskauer to hotel.	-
Meals - US	James Levantis	2/7/2019	\$ 47.03	Overtime meal, dinner.	49
Transportation - US	James Levantis	2/7/2019	\$ 33.43	Overtime taxi from office (485 Lexington) to home.	79
Lodging - PR	Jonathan Morrison	2/7/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (2/4/19 to 2/7/19).	19
Airfare/Railway	Jonathan Morrison	2/7/2019	\$ 752.94	Roundtrip airfare from Chicago, IL to San Juan, PR (2/4/19 - 2/7/19).	3
Meals - PR	Jonathan Morrison	2/7/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - US	Jonathan Morrison	2/7/2019	\$ 24.48	Travel taxi from airport (ORD) to home.	-
Transportation - PR	Jonathan Morrison	2/7/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Lodging - US	Fernando Batlle	2/8/2019	\$ 891.24	Lodging in New York, NY for 3 nights (2/5/19 - 2/8/19).	24
Transportation - US	James Levantis	2/8/2019	\$ 36.54	Overtime taxi from office (485 Lexington) to home.	80
Transportation - US	Paul Leake	2/8/2019	\$ 10.84	Overtime taxi from office (485 Lexington) to home.	-
Lodging - US	Fernando Batlle	2/11/2019	\$ 300.00	Lodging in New York, NY for 1 night (2/10/19 - 2/11/19).	25

Exhibit D – Expense Summary by Expense Category and Nonprofit Accounting Method Expenses Including Itemized Records						
Expense Type	Professional	Date	Expense	Expense Description	Reference	
Transportation - US	Fernando Batlle	2/11/2019	\$ 36.93	Travel taxi from Nixon Peabody to hotel.	69	
Transportation - US	Fernando Batlle	2/11/2019	\$ 14.76	Travel taxi from hotel to O'Melveny & Myers.	-	
Transportation - US	James Leventis	2/11/2019	\$ 37.02	Overtime taxi from office (485 Lexington) to home.	75	
Meals - US	James Leventis	2/11/2019	\$ 16.80	Overtime meal, dinner.	-	
Transportation - US	Patrick Nilsen	2/11/2019	\$ 42.10	Overtime taxi from office (485 Lexington) to home.	35	
Lodging - US	Fernando Batlle	2/12/2019	\$ 181.17	Lodging in New York, NY for 1 night (2/11/19 - 2/12/19).	83	
Meals - US	Fernando Batlle	2/12/2019	\$ 50.00	Travel meal, dinner.	47	
Transportation - US	Fernando Batlle	2/12/2019	\$ 20.16	Travel taxi from hotel to Proskauer.	-	
Transportation - US	Patrick Nilsen	2/12/2019	\$ 36.68	Overtime taxi from office (485 Lexington) to home.	36	
Airfare/Railway	Fernando Batlle	2/13/2019	\$ 195.00	One-way railfare from New York, NY to Boston, MA (2/13/19).	71	
Lodging - US	Fernando Batlle	2/13/2019	\$ 185.95	Lodging in New York, NY for 1 night (2/12/19 - 2/13/19).	26	
Transportation - US	Fernando Batlle	2/13/2019	\$ 44.40	Travel taxi from train station (BOS) to home.	70	
Transportation - US	Fernando Batlle	2/13/2019	\$ 15.96	Travel taxi from hotel to O'Melveny & Myers.	-	
Transportation - US	Patrick Nilsen	2/13/2019	\$ 35.79	Overtime taxi from office (485 Lexington) to home.	37	
Transportation - US	Charles Alvarez	2/14/2019	\$ 30.41	Overtime taxi from office (485 Lexington) to home.	72	
Meals - US	James Leventis	2/14/2019	\$ 50.00	Overtime meal, dinner.	50	
Transportation - US	Patrick Nilsen	2/14/2019	\$ 46.99	Overtime taxi from office (485 Lexington) to home.	38	
Transportation - US	Patrick Nilsen	2/15/2019	\$ 43.75	Overtime taxi from office (485 Lexington) to home.	39	
Meals - US	Patrick Nilsen	2/15/2019	\$ 20.00	Overtime meal, dinner.	-	
Transportation - US	Patrick Nilsen	2/16/2019	\$ 46.88	Overtime taxi from office (485 Lexington) to home.	40	
Meals - US	Charles Alvarez	2/17/2019	\$ 23.92	Overtime meal, dinner.	-	
Airfare/Railway	Charles Alvarez	2/18/2019	\$ 677.70	One-way airfare from New York, NY to San Juan, PR (2/18/19).	14	
Transportation - US	Charles Alvarez	2/18/2019	\$ 100.00	Travel taxi from home to airport (JFK).	73	
Meals - PR	Charles Alvarez	2/18/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	Charles Alvarez	2/18/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Airfare/Railway	Fernando Batlle	2/18/2019	\$ 649.70	One-way airfare from Boston, MA to San Juan, PR (2/18/19).	41	
Meals - PR	Fernando Batlle	2/18/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - US	Fernando Batlle	2/18/2019	\$ 37.05	Travel taxi from home to airport (BOS).	100	
Transportation - PR	Fernando Batlle	2/18/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Airfare/Railway	James Leventis	2/18/2019	\$ 548.70	One-way airfare from Newark, NJ to San Juan, PR (2/18/19).	16	
Transportation - US	James Leventis	2/18/2019	\$ 100.00	Travel taxi from home to airport (EWR).	81	
Meals - PR	James Leventis	2/18/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	James Leventis	2/18/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	Jay Squiers	2/18/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	Jay Squiers	2/18/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Airfare/Railway	Patrick Nilsen	2/18/2019	\$ 677.70	One-way airfare from New York, NY to San Juan, PR (2/18/19).	12	
Meals - PR	Patrick Nilsen	2/18/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - US	Patrick Nilsen	2/18/2019	\$ 50.79	Travel taxi from home to airport (JFK).	62	
Transportation - PR	Patrick Nilsen	2/18/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Airfare/Railway	Paul Leake	2/18/2019	\$ 473.20	One-way airfare from Syracuse, NY to San Juan, PR (2/18/19).	86	
Meals - PR	Paul Leake	2/18/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	Paul Leake	2/18/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	Charles Alvarez	2/19/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	Charles Alvarez	2/19/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	Fernando Batlle	2/19/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	Fernando Batlle	2/19/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	James Leventis	2/19/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	James Leventis	2/19/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	Jay Squiers	2/19/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	Jay Squiers	2/19/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	Jonathan Morrison	2/19/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - US	Jonathan Morrison	2/19/2019	\$ 20.23	Travel taxi from home to airport (ORD).	-	
Transportation - PR	Jonathan Morrison	2/19/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	Patrick Nilsen	2/19/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	Patrick Nilsen	2/19/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	Paul Leake	2/19/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	Paul Leake	2/19/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	Charles Alvarez	2/20/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	Charles Alvarez	2/20/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	Fernando Batlle	2/20/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	Fernando Batlle	2/20/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	James Leventis	2/20/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	James Leventis	2/20/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	Jay Squiers	2/20/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	Jay Squiers	2/20/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	Jonathan Morrison	2/20/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	Jonathan Morrison	2/20/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	Patrick Nilsen	2/20/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	Patrick Nilsen	2/20/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	Paul Leake	2/20/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	Paul Leake	2/20/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	Charles Alvarez	2/21/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	
Transportation - PR	Charles Alvarez	2/21/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-	
Meals - PR	Fernando Batlle	2/21/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-	



Expense Type	Professional	Date	Expense	Expense Description	Reference
Transportation - PR	Fernando Batlle	2/21/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals - PR	James Levantis	2/21/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	James Levantis	2/21/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals - PR	Jay Squiers	2/21/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Jay Squiers	2/21/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals - PR	Jonathan Morrison	2/21/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Jonathan Morrison	2/21/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals - PR	Patrick Nilsen	2/21/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Patrick Nilsen	2/21/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals - PR	Paul Leake	2/21/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Paul Leake	2/21/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Lodging - PR	Charles Alvarez	2/22/2019	\$ 1,021.24	Lodging in San Juan, PR for 4 nights (2/18/19 - 2/22/19).	27
Airfare/Railway	Charles Alvarez	2/22/2019	\$ 882.70	One-way airfare from San Juan, PR to New York, NY (2/22/19).	15
Meals - PR	Charles Alvarez	2/22/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - US	Charles Alvarez	2/22/2019	\$ 33.75	Travel taxi from airport (JFK) to home.	74
Transportation - PR	Charles Alvarez	2/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Lodging - PR	Fernando Batlle	2/22/2019	\$ 1,021.24	Lodging in San Juan, PR for 4 nights (2/18/19 - 2/22/19).	32
Airfare/Railway	Fernando Batlle	2/22/2019	\$ 446.70	One-way airfare from San Juan, PR to Boston, MA (2/22/19).	60
Transportation - US	Fernando Batlle	2/22/2019	\$ 87.84	Travel taxi from airport (BOS) to home.	96
Meals - PR	Fernando Batlle	2/22/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Fernando Batlle	2/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Lodging - PR	James Levantis	2/22/2019	\$ 1,021.24	Lodging in San Juan, PR for 4 nights (2/18/19 to 2/22/19).	28
Meals - PR	James Levantis	2/22/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	James Levantis	2/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Lodging - PR	Jay Squiers	2/22/2019	\$ 760.08	Lodging in San Juan, PR for 4 nights (2/18/19 to 2/22/19).	18
Airfare/Railway	Jay Squiers	2/22/2019	\$ 588.90	Roundtrip airfare from Dallas, TX to San Juan, PR (2/18/19 - 2/22/19).	2
Transportation - US	Jay Squiers	2/22/2019	\$ 120.00	Parking in Dallas, TX airport.	51
Meals - PR	Jay Squiers	2/22/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Jay Squiers	2/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Airfare/Railway	Jonathan Morrison	2/22/2019	\$ 931.40	Roundtrip airfare from Chicago, IL to San Juan, PR (2/19/19 - 2/22/19).	4
Lodging - PR	Jonathan Morrison	2/22/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (2/19/19 to 2/22/19).	20
Meals - PR	Jonathan Morrison	2/22/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - US	Jonathan Morrison	2/22/2019	\$ 26.36	Travel taxi from airport (ORD) to home.	55
Transportation - PR	Jonathan Morrison	2/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Lodging - PR	Patrick Nilsen	2/22/2019	\$ 1,021.24	Lodging in San Juan, PR for 4 nights (2/18/19 to 2/22/19).	22
Airfare/Railway	Patrick Nilsen	2/22/2019	\$ 887.20	One-way airfare from San Juan, PR to New York, NY (2/22/19).	13
Transportation - US	Patrick Nilsen	2/22/2019	\$ 70.72	Travel taxi from airport (JFK) to home.	61
Meals - PR	Patrick Nilsen	2/22/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Patrick Nilsen	2/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Lodging - PR	Paul Leake	2/22/2019	\$ 1,021.24	Lodging in San Juan, PR for 4 nights (2/18/19 to 2/22/19).	88
Airfare/Railway	Paul Leake	2/22/2019	\$ 574.70	One-way airfare from San Juan, PR to New York, NY (2/22/19).	87
Transportation - US	Paul Leake	2/22/2019	\$ 100.00	Travel taxi from airport (JFK) to home.	91
Meals - PR	Paul Leake	2/22/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Paul Leake	2/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Airfare/Railway	Fernando Batlle	2/24/2019	\$ 198.30	One-way airfare from Boston, MA to Fort Lauderdale, FL (2/24/19).	64
Transportation - US	Fernando Batlle	2/24/2019	\$ 89.70	Travel taxi from airport (FLL) to hotel.	95
Transportation - US	Fernando Batlle	2/24/2019	\$ 33.13	Travel taxi from home to airport (BOS).	101
Transportation - US	Fernando Batlle	2/24/2019	\$ 32.88	Travel taxi from meeting to hotel.	102
Airfare/Railway	James Levantis	2/24/2019	\$ 1,173.40	One-way airfare from San Juan, PR to New York, NY (2/24/19).	42
Transportation - US	James Levantis	2/24/2019	\$ 40.64	Travel taxi from airport (JFK) to home.	82
Transportation - US	Fernando Batlle	2/25/2019	\$ 38.14	Travel taxi from meeting to hotel.	98
Transportation - US	Fernando Batlle	2/25/2019	\$ 28.34	Travel taxi from hotel to meeting.	46
Lodging - US	Fernando Batlle	2/26/2019	\$ 600.00	Lodging in Fort Lauderdale, FL for 2 nights (2/24/19 - 2/26/19).	43
Airfare/Railway	Fernando Batlle	2/26/2019	\$ 198.30	One-way airfare from Fort Lauderdale, FL to Boston, MA (2/26/19).	89
Transportation - US	Fernando Batlle	2/26/2019	\$ 95.28	Travel taxi from hotel to airport (FLL).	90
Transportation - US	Fernando Batlle	2/26/2019	\$ 41.42	Travel taxi from airport (BOS) to home.	97
Meals - US	Fernando Batlle	2/26/2019	\$ 37.38	Travel meal, dinner.	99
Transportation - US	Jonathan Morrison	2/26/2019	\$ 46.26	Travel taxi from airport (LGA) to office (485 Lexington)	56
Meals - US	Jonathan Morrison	2/26/2019	\$ 24.69	Travel meal, dinner.	-
Transportation - US	Jonathan Morrison	2/26/2019	\$ 19.81	Travel taxi from home to airport (ORD).	-
Transportation - US	Juan Carlos Batlle	2/26/2019	\$ 81.89	Travel taxi from airport (JFK) to hotel.	52
Meals - US	Juan Carlos Batlle	2/26/2019	\$ 50.00	Travel meal, dinner.	29
Meals - PR	Matthew Burkett	2/26/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Matthew Burkett	2/26/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Transportation - US	Matthew Burkett	2/26/2019	\$ 17.09	Travel taxi from home to airport (DCA).	-
Airfare/Railway	Jonathan Morrison	2/27/2019	\$ 570.59	Roundtrip airfare from Chicago, IL to New York, NY (2/26/19 - 2/27/19)	5
Lodging - US	Jonathan Morrison	2/27/2019	\$ 300.00	Lodging in New York, NY for 1 night (2/26/19 to 2/27/19).	21
Transportation - US	Jonathan Morrison	2/27/2019	\$ 43.37	Travel taxi from office (485 Lexington) to airport (LGA).	57

Expense Type	Professional	Date	Expense	Expense Description	Reference
Transportation - US	Jonathan Morrison	2/27/2019	\$ 24.66	Travel taxi from airport (ORD) to home.	-
Meals - US	Juan Carlos Batlle	2/27/2019	\$ 10.45	Travel meal, lunch.	-
Airfare/Railway	Matthew Burkett	2/27/2019	\$ 627.40	Roundtrip airfare from Washington, DC to San Juan, PR (2/26/19 - 2/27/19).	84
Lodging - PR	Matthew Burkett	2/27/2019	\$ 255.31	Lodging in San Juan, PR for 1 night (2/26/19 - 2/27/19).	8
Meals - PR	Matthew Burkett	2/27/2019	\$ 57.00	Per Diem meal expense in Puerto Rico.	-
Transportation - PR	Matthew Burkett	2/27/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Transportation - US	Matthew Burkett	2/27/2019	\$ 15.57	Travel taxi from airport (DCA) to home.	-
Airfare/Railway	Juan Carlos Batlle	2/28/2019	\$ 1,034.40	Roundtrip airfare from San Juan, PR to New York, NY (2/26/19 - 2/28/19).	1
Lodging - US	Juan Carlos Batlle	2/28/2019	\$ 388.00	Lodging in New York, NY for 2 nights (2/26/19 - 2/28/19).	17
Transportation - US	Juan Carlos Batlle	2/28/2019	\$ 83.06	Travel taxi from hotel to airport (JFK).	53
<b>Total</b>			<b>\$ 34,224.87</b>		

<sup>1</sup>Some expenses may not have been included in this monthly fee statement due to delays caused by accounting or processing. Ankura reserves the right to seek payment of such expenses in subsequent fee statements.

April 24, 2019

Christian Sobrino, Esq.  
Executive Director  
Puerto Rico Fiscal Agency and Financial Advisory Authority  
Roberto Sanchez Vilella Government Center  
De Diego Avenue, Stop 22  
Santurce, Puerto Rico 00940

**RE: TWENTY-FIRST MONTHLY FEE STATEMENT OF ANKURA CONSULTING GROUP, LLC  
FEBRUARY 1, 2019 TO FEBRUARY 28, 2019**

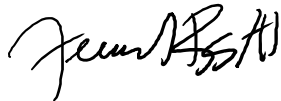
Dear Executive Director,

Pursuant to the First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (docket #1715), please find enclosed the twenty-first monthly fee statement of Ankura Consulting Group, LLC. The fee statement covers the period of February 1, 2019 through February 28, 2019.

Pursuant to the professional services agreement, **Contract number 2019-000030** between Puerto Rico Fiscal Agency and Financial Advisory Authority, Puerto Rico Treasury Department and Ankura Consulting Group, LLC dated July 31, 2018, we certify under penalty of nullity that no public servant of the Puerto Rico Fiscal Agency and Financial Advisory Authority, will derive or obtain any benefit or profit of any kind from the contractual relationship which is the basis of this invoice. If such benefit or profit exists, the required waiver has been obtained prior to entering into the Agreement. The only consideration to be received in exchange for the delivery of goods or for services provided is the agreed-upon price that has been negotiated with an authorized representative of the Puerto Rico Fiscal Agency and Financial Advisory Authority. The total amount shown on this invoice is true and correct. The services have been rendered, and no payment has been received.

If you have any questions do not hesitate to contact me directly.

Sincerely,



Fernando Batlle  
Senior Managing Director  
Enclosure

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

In re:	)	PROMESA
	)	Title III
THE FINANCIAL OVERSIGHT AND	)	
MANAGEMENT BOARD FOR PUERTO RICO	)	
	)	
as representative of	)	Case No. 17 BK 3283-LTS
	)	
THE COMMONWEALTH OF PUERTO	)	
RICO, <i>et. al</i>	)	
	)	
Debtor. <sup>1</sup>	)	
_____	)	

**COVER SHEET TO TWENTY-FIRST MONTHLY FEE STATEMENT OF  
ANKURA CONSULTING GROUP, LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS FINANCIAL  
ADVISORS TO THE COMMONWEALTH OF PUERTO RICO, CONTRACT  
NUMBER 2019-00030 FOR THE PERIOD FEBRUARY 1, 2019 THROUGH  
FEBRUARY 28, 2019**

Name of Applicant: Ankura Consulting Group, LLC ("Ankura")

Authorized to Provide  
Professional Services to: Debtor

Period for which compensation  
and reimbursement is sought: February 1, 2019 through February 28, 2019

Amount of compensation sought  
as actual, reasonable and necessary: \$271,283.00

This is a: X monthly \_\_\_\_\_ interim \_\_\_\_\_ final application.

This is Ankura's twenty-first monthly fee statement in this case.

<sup>1</sup> The last four (4) digits of The Commonwealth's federal tax identification number is 3481.

1. This is the twenty-first monthly fee statement (the “Fee Statement”) of Ankura Consulting Group, LLC (“Ankura”) served pursuant to the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715] (the “Interim Compensation Order”). Ankura seeks payment of compensation in the amount of \$244,154.70 (90% of \$271,283.00 of fees on account of reasonable and necessary professional services rendered to the Debtor by Ankura) during the period of February 1, 2019 through February 28, 2019 (the “Fee Period”). In accordance with the PSA (“Professional Services Agreement”), travel time was excluded from the billable fees included herein.
2. Pursuant to this Fee Statement, Ankura has attached the following exhibits:
  - a. Exhibit A – Summary schedule showing professional fees by task code;
  - b. Exhibit B – Summary schedule showing the professionals who performed services, the number of hours spent, the respective professional’s billing rate, and the total fees for such services; and
  - c. Exhibit C – Complete accounting of professional fees including itemized time records in chronological order for which an award of compensation is sought. The itemized records include: i) the date each service was rendered; ii) the professional(s) who performed the service; iii) a description of the services rendered; and iv) the time spent performing the service in increments of tenths of an hour.

### **NOTICE**

3. Pursuant to the Interim Compensation Order, Ankura has provided notice of this Fee Statement to:

- a. attorneys for the Oversight Board, Proskauer Rose, LLP, Eleven Times Square, New York, NY 10036, Attn: Martin J. Bienenstock, Esq. and Ehud Barak, Esq., and Proskauer Rose, LLP, 70 West Madison Street, Chicago, IL 60602, Attn: Paul V. Possinger, Esq.;
- b. attorneys for the Oversight Board, O'Neill & Borges, LLC, 250 Muñoz Rivera Ave., Suite 800, San Juan, PR 00918, Attn: Hermann D. Bauer, Esq.;
- c. attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O'Melveny & Myers, LLP, Times Square Tower, 7 Times Square, New York, NY 10036, Attn: John J. Rapisardi, Esq., Suzanne Uhland, Esq., and Diana M. Perez, Esq.;
- d. the Office of the United States Trustee for the District of Puerto Rico, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901 (re: *In re: Commonwealth of Puerto Rico*);
- e. attorneys for the Official Committee of Unsecured Creditors, Paul Hastings, LLP, 200 Park Ave., New York, NY 10166, Attn: Luc. A Despina, Esq.;
- f. attorneys for the Official Committee of Unsecured Creditors, Casillas, Santiago & Torres, LLC, El Caribe Office Building, 53 Palmeras Street, Ste. 1601, San Juan, PR 00901, Attn: Juan J. Casillas Ayala, Esq. and Alberto J.E. Aenses Negron, Esq.;
- g. attorneys for the Official Committee of Retired Employees, Jenner & Block, LLP, 919 Third Ave., New York, NY 10022, Attn: Robert Gordon, Esq. and Richard Levin, Esq., and Jenner & Block, LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege, Esq. and Melissa Root, Esq.;
- h. attorneys for the Official Committee of Retired Employees, Bennazar, García & Milián, C.S.P., Edificio Union Plaza, PH-A, 416 Ave. Ponce de León, Hato Rey, PR 00918, Attn: A.J. Bennazar-Zequiera, Esq.; and,
- i. the fee examiner, as retained with Court approval, Godfey & Kahn, S.C., One East Main Street, Suite 500, Madison, WI 53703-3300, Attn: Brady C. Williamson.

EXHIBIT A

SUMMARY OF PROFESSIONAL FEES BY TASK CODE

Code	Time Category	Total Hours	Total Fees
<b>Title III Matters</b>			
20	Potential Avoidance Actions & Litigation	9.2	\$ 5,302.50
25	Preparation of Fee Statements and Applications	41.7	\$ 12,812.50
54	General Matters - Debt Restructuring	61.9	\$ 33,116.50
57	PREPA Debt Restructuring	26.1	\$ 20,422.50
200	COFINA Restructuring	99.1	\$ 57,622.50
201	GO Restructuring	242.4	\$ 127,790.00
207	ERS Restructuring	23.3	\$ 14,216.50
<b>TOTAL</b>		<b>503.7</b>	<b>\$ 271,283.00</b>



EXHIBIT B

SUMMARY OF HOURS AND FEES BY PROFESSIONAL

Professional	Position	Billing Rate	Total Hours	Total Fees
Battle, Fernando	Senior Managing Director	\$ 875.00	115.1	\$ 100,712.50
Morrison, Jonathan	Managing Director	\$ 800.00	1.2	\$ 960.00
Roy, Ryan	Managing Director	\$ 800.00	13.3	\$ 10,640.00
Barrett, Dennis	Managing Director	\$ 775.00	72.3	\$ 56,032.50
Battle, Juan Carlos	Senior Managing Director	\$ 650.00	0.9	\$ 585.00
Levantis, James	Senior Associate	\$ 350.00	114.1	\$ 39,935.00
Leake, Paul	Associate	\$ 350.00	29.4	\$ 10,290.00
Nilsen, Patrick	Associate	\$ 350.00	64.6	\$ 22,610.00
Alvarez, Charles	Associate	\$ 350.00	64.3	\$ 22,505.00
Llompert, Sofia	Senior Associate	\$ 330.00	10.1	\$ 3,333.00
Parker, Christine	Analyst	\$ 200.00	18.4	\$ 3,680.00
<b>Total</b>			<b>503.7</b>	<b>271,283.00</b>

EXHIBIT C

COMPLETE ACCOUNTING OF PROFESSIONAL FEES  
INCLUDING ITEMIZED TIME RECORDS IN CHRONOLOGICAL ORDER

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	20	Nilsen, Patrick	2/1/2019	0.3	\$ 350.00	\$ 105.00	Correspond with A. Pavel (OMM) regarding the rule 2004 requests.
Outside PR	20	Nilsen, Patrick	2/1/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Velazquez (ASES) regarding the rule 2004 requests.
Outside PR	54	Levantis, James	2/1/2019	1.1	\$ 350.00	\$ 385.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, Ankura and O'Melveny & Myers.
Outside PR	201	Levantis, James	2/1/2019	1.8	\$ 350.00	\$ 630.00	Prepare restructuring scenario to illustrate recoveries based on a 50% FEMA PA reduction.
Outside PR	201	Levantis, James	2/1/2019	1.2	\$ 350.00	\$ 420.00	Revise Commonwealth debt restructuring scenarios model to prepare ending fund balance analysis for 50% FEMA reduction scenarios.
Outside PR	201	Levantis, James	2/1/2019	0.9	\$ 350.00	\$ 315.00	Prepare ending fund balance analysis for 50% FEMA reduction scenarios for inclusion within the Commonwealth debt restructuring scenarios presentation.
Outside PR	201	Levantis, James	2/1/2019	0.9	\$ 350.00	\$ 315.00	Revise Commonwealth debt restructuring scenarios presentation based on comments provided by P. Nilsen (ACG).
Outside PR	201	Levantis, James	2/1/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Leake (ACG) to revise Commonwealth debt restructuring scenarios presentation with 50% FEMA reduction scenario.
PR	207	Llompert, Sofia	2/1/2019	0.3	\$ 330.00	\$ 99.00	Correspond with C. Tirado (ERS) regarding retirement system financial information.
Outside PR	201	Levantis, James	2/2/2019	1.1	\$ 350.00	\$ 385.00	Participate in discussion with P. Nilsen (ACG) regarding the latest analysis of claims from Citi and the implications on the Commonwealth Claims analysis.
Outside PR	201	Nilsen, Patrick	2/2/2019	1.1	\$ 350.00	\$ 385.00	Participate in discussion with J. Levantis (ACG) regarding the latest analysis of claims from Citi and the implications on the Commonwealth Claims analysis.
Outside PR	201	Levantis, James	2/2/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with P. Nilsen (ACG) regarding the analysis of missed payments for inclusion in the Commonwealth Claims outstanding model.
Outside PR	201	Nilsen, Patrick	2/2/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with J. Levantis (ACG) regarding the analysis of missed payments for inclusion in the Commonwealth Claims outstanding model.
PR	57	Battle, Fernando	2/2/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Citi) to discuss structure of transaction and tax exempt status of bonds.
Outside PR	201	Nilsen, Patrick	2/2/2019	2.7	\$ 350.00	\$ 945.00	Review Citi claims outstanding analysis for inclusion of information within the Commonwealth claims analysis.
Outside PR	201	Levantis, James	2/2/2019	2.1	\$ 350.00	\$ 735.00	Revise allocation of pre-petition interest to include pro-rated interest accruals for semi-annual coupon bonds.
Outside PR	201	Nilsen, Patrick	2/2/2019	2.0	\$ 350.00	\$ 700.00	Revise Commonwealth claims model for comments provide by D. Barrett (ACG).
Outside PR	201	Levantis, James	2/2/2019	1.7	\$ 350.00	\$ 595.00	Prepare bridge of Commonwealth claims to the Citi claims analysis.
Outside PR	201	Nilsen, Patrick	2/2/2019	1.4	\$ 350.00	\$ 490.00	Review claims outstanding model prepared by D. Patel (Citi) for inclusion of information within the Commonwealth Claims outstanding model.
Outside PR	201	Levantis, James	2/2/2019	1.3	\$ 350.00	\$ 455.00	Revise claims to incorporate interest to the effective date for Non-Title III issuers.
Outside PR	201	Nilsen, Patrick	2/2/2019	1.1	\$ 350.00	\$ 385.00	Prepare bridge between revised Commonwealth claims model and previous version for the review of D. Barrett (ACG).
Outside PR	201	Levantis, James	2/2/2019	1.0	\$ 350.00	\$ 350.00	Prepare comparison of government calculated claims to claims model provided by representatives of Citi.
Outside PR	201	Levantis, James	2/2/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Perez (AAFAF) regarding obtaining the trustee report for PBA for inclusion in the Commonwealth debt model.
PR	201	Battle, Fernando	2/2/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Brownstein (Citi) to discuss revised terms of General Obligation offer.
Outside PR	201	Nilsen, Patrick	2/2/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding the claims outstanding model prepared by representatives of Citi.
Outside PR	201	Nilsen, Patrick	2/2/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Leake (ACG) regarding the PFC claims within the Commonwealth Claims model.
Outside PR	201	Nilsen, Patrick	2/2/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding the Citi claims outstanding analysis.
PR	201	Battle, Fernando	2/2/2019	0.2	\$ 875.00	\$ 175.00	Correspond with D. Barrett (ACG) and P. Nilsen (ACG) to discuss reconciliation of General Obligation claims.
Outside PR	201	Nilsen, Patrick	2/2/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Battle (ACG) regarding the impact of public entity trust and appropriation claims from the GDB exchange.
Outside PR	201	Nilsen, Patrick	2/2/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Levantis (ACG) regarding the Citi claims outstanding analysis.
Outside PR	201	Barrett, Dennis	2/3/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives of Citi and Ankura to discuss alternative scenarios to restructuring Commonwealth claims.
Outside PR	201	Battle, Fernando	2/3/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with representatives of Citi and Ankura to discuss alternative scenarios to restructuring Commonwealth claims.
Outside PR	201	Barrett, Dennis	2/3/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with P. Nilsen (ACG) and F. Battle (ACG) to discuss Commonwealth claims and reconciliation with Citi numbers.
Outside PR	201	Nilsen, Patrick	2/3/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with D. Barrett (ACG) and F. Battle (ACG) to discuss Commonwealth claims and reconciliation with Citi numbers.
Outside PR	201	Battle, Fernando	2/3/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with P. Nilsen (ACG) and D. Barrett (ACG) to discuss Commonwealth claims and reconciliation with Citi numbers.
Outside PR	201	Barrett, Dennis	2/3/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives of Citi, O'Melveny & Myers, Proskauer and Ankura to discuss mediation strategy and open items that need to be finalized prior to start of mediation session.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	201	Battle, Fernando	2/3/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of Citi, O'Melveny & Myers, Proskauer and Ankura to discuss mediation strategy and open items that need to be finalized prior to start of mediation session.
Outside PR	57	Battle, Fernando	2/3/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with J. Gavin (Citi) to discuss PREPA RSA strategy and transformation update call.
Outside PR	201	Nilsen, Patrick	2/3/2019	3.2	\$ 350.00	\$ 1,120.00	Prepare PBA CUSIP level reconciliation to the Citi claims analysis to understand differences in principal outstanding.
Outside PR	201	Nilsen, Patrick	2/3/2019	2.1	\$ 350.00	\$ 735.00	Revise Commonwealth claims analysis to account for incremental interest post 7/1/18.
Outside PR	201	Barrett, Dennis	2/3/2019	1.7	\$ 775.00	\$ 1,317.50	Diligence reconciling items between Citi and Commonwealth claims estimate.
Outside PR	201	Barrett, Dennis	2/3/2019	1.4	\$ 775.00	\$ 1,085.00	Review comparison of Ankura and Citi Commonwealth claims analysis.
Outside PR	201	Barrett, Dennis	2/3/2019	0.7	\$ 775.00	\$ 542.50	Review Citi current restructuring proposal in preparation for upcoming mediation meetings with creditors.
Outside PR	201	Nilsen, Patrick	2/3/2019	1.0	\$ 350.00	\$ 350.00	Revise PBA and General Obligation claims outstanding for information provided by representatives of Citi.
Outside PR	201	Barrett, Dennis	2/3/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with J. Castiglioni (Citi) regarding Commonwealth claims outstanding.
Outside PR	201	Levantis, James	2/4/2019	0.8	\$ 350.00	\$ 280.00	Participate on call with P. Nilsen (ACG) to discuss reconciliation to Citi claims analysis.
PR	201	Nilsen, Patrick	2/4/2019	0.8	\$ 350.00	\$ 280.00	Participate on call with J. Levantis (ACG) to discuss reconciliation to Citi claims analysis.
Outside PR	201	Barrett, Dennis	2/4/2019	0.6	\$ 775.00	\$ 465.00	Participate in meeting with P. Nilsen (ACG) regarding PBA and General Obligation claims bridge to Citi estimates.
PR	201	Nilsen, Patrick	2/4/2019	0.6	\$ 350.00	\$ 210.00	Participate in meeting with D. Barrett (ACG) regarding PBA and General Obligation claims bridge to Citi estimates.
Outside PR	201	Barrett, Dennis	2/4/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG) to discuss claims reconciliation to Citi's estimate and clawback revenues analysis.
Outside PR	201	Battle, Fernando	2/4/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with D. Barrett (ACG) to discuss claims reconciliation to Citi's estimate and clawback revenues analysis.
Outside PR	54	Morrison, Jonathan	2/4/2019	0.3	\$ 800.00	\$ 240.00	Participate on weekly AAFAF advisor call to update on status of workstreams.
Outside PR	54	Battle, Fernando	2/4/2019	0.3	\$ 875.00	\$ 262.50	Participate on weekly AAFAF advisor call to update on status of workstreams.
Outside PR	200	Morrison, Jonathan	2/4/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with F. Battle (ACG), M. Yassin (AAFAF), and representatives of O'Melveny & Myers, PMA, Nixon Peabody and Bank of America Merrill Lynch to discuss COFINA closing.
Outside PR	200	Battle, Fernando	2/4/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with J. Morrison (ACG), M. Yassin (AAFAF), and representatives of O'Melveny & Myers, PMA, Nixon Peabody and Bank of America Merrill Lynch to discuss COFINA closing.
PR	54	Llompert, Sofia	2/4/2019	0.8	\$ 330.00	\$ 264.00	Revise the AAFAF debt restructuring status report as of 2/4/19 based on comments provided by representatives of Ankura prior to distribution to representatives of AAFAF.
Outside PR	54	Barrett, Dennis	2/4/2019	0.3	\$ 775.00	\$ 232.50	Review and provide comments on weekly status report update for representatives of AAFAF.
Outside PR	200	Alvarez, Charles	2/4/2019	1.3	\$ 350.00	\$ 455.00	Analyze COFINA confirmation order to determine impact on flow of funds prepared by G. Hoyes (BAML).
Outside PR	200	Alvarez, Charles	2/4/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with J. Rodriguez (BAML), V. Wong (NP), M. Lotito (OMM) and C. Pullo (Prime Clerk) regarding status update of the close of the COFINA transaction.
Outside PR	200	Battle, Fernando	2/4/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with V. Wong (NP) to discuss timing of COFINA closing.
PR	201	Nilsen, Patrick	2/4/2019	2.4	\$ 350.00	\$ 840.00	Prepare comparison of PBA accrued and unpaid interest analysis to EMMA filings missed interest payments for inclusion in the Commonwealth claims analysis.
PR	201	Nilsen, Patrick	2/4/2019	2.3	\$ 350.00	\$ 805.00	Revise the Commonwealth claims outstanding analysis for comments provided by D. Barrett (ACG).
PR	201	Nilsen, Patrick	2/4/2019	2.1	\$ 350.00	\$ 735.00	Prepare comparison of pre-petition/post-petition interest payments between the government and FOMB analysis.
Outside PR	201	Barrett, Dennis	2/4/2019	1.8	\$ 775.00	\$ 1,395.00	Review bridging items between the Commonwealth claims analysis and Citi estimate of clawback claims.
Outside PR	201	Levantis, James	2/4/2019	1.8	\$ 350.00	\$ 630.00	Prepare CUSIP level comparison of General Obligation bond principal outstanding to the claim analysis provided by representatives of Citi.
Outside PR	201	Levantis, James	2/4/2019	1.8	\$ 350.00	\$ 630.00	Prepare bridge analysis for General Obligation principal balance by CUSIP to Citi claims analysis.
Outside PR	201	Barrett, Dennis	2/4/2019	1.4	\$ 775.00	\$ 1,085.00	Review PMA analysis of each of the Commonwealth clawbacks.
Outside PR	201	Levantis, James	2/4/2019	1.4	\$ 350.00	\$ 490.00	Prepare amortization schedule for semi-annual coupon General Obligation bonds.
Outside PR	201	Levantis, James	2/4/2019	1.4	\$ 350.00	\$ 490.00	Prepare bridge of General Obligation interest accrual by CUSIP from EMMA to Citi claims analysis.
Outside PR	201	Barrett, Dennis	2/4/2019	1.3	\$ 775.00	\$ 1,007.50	Review bridge of General Obligation and General Obligation guaranteed debt prepared by J. Levantis (ACG).
PR	201	Nilsen, Patrick	2/4/2019	1.2	\$ 350.00	\$ 420.00	Prepare PBA interest analysis for inclusion of the Commonwealth Claims model.
Outside PR	201	Levantis, James	2/4/2019	1.1	\$ 350.00	\$ 385.00	Compare calculated semi-annual interest accrual on semi-annual General Obligation bonds to EMMA filings.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	201	Levantis, James	2/4/2019	1.1	\$ 350.00	\$ 385.00	Prepare summary of PBA pre-petition interest and post-petition interest adjustment to effective date.
Outside PR	201	Battle, Fernando	2/4/2019	0.8	\$ 875.00	\$ 700.00	Review draft report related to bank account reporting of the Commonwealth.
Outside PR	201	Levantis, James	2/4/2019	0.8	\$ 350.00	\$ 280.00	Conduct diligence on General Obligation bonds provided by representatives of Citi that were past maturity.
Outside PR	201	Barrett, Dennis	2/4/2019	0.7	\$ 775.00	\$ 542.50	Participate on call with representatives from O'Melveny & Myers and Citi regarding Commonwealth mediation strategies.
Outside PR	201	Battle, Fernando	2/4/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with M. Yassin (AAFAF) to discuss status of General Obligation offer to bondholders.
Outside PR	201	Barrett, Dennis	2/4/2019	0.4	\$ 775.00	\$ 310.00	Correspond with F. Battle (ACG) regarding the inclusion of General Obligation guaranteed savings bonds in the aggregate General Obligation budget.
Outside PR	201	Barrett, Dennis	2/4/2019	0.4	\$ 775.00	\$ 310.00	Correspond with J. Battle (ACG) regarding GDB agency appropriation notes for inclusion in the Commonwealth claims analysis.
Outside PR	201	Levantis, James	2/4/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding PBA bond principal amounts for bonds that have matured.
Outside PR	201	Levantis, James	2/4/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. McConnie (AAFAF) regarding 7/1/16 missed principal and interest payments for General Obligation bonds.
Outside PR	201	Battle, Fernando	2/4/2019	0.3	\$ 875.00	\$ 262.50	Review clawback revenue versus debt service analysis prepared by D. Barrett (ACG).
PR	201	Nilsen, Patrick	2/4/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Castiglioni (Citi) regarding the Commonwealth Claims analysis.
PR	201	Nilsen, Patrick	2/4/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Levantis (ACG) regarding the General Obligation interest analysis.
Outside PR	201	Battle, Fernando	2/4/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with S. Uhland (OMM) to discuss proposed General Obligation bond indenture.
Outside PR	201	Battle, Fernando	2/4/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with L. Alfaro (Barclays) to discuss status of IRS ruling and COFINA effective date implications.
Outside PR	207	Barrett, Dennis	2/4/2019	1.1	\$ 775.00	\$ 852.50	Review and analyze updated September ERS asset listing detail provided by C. Tirado (ERS).
Outside PR	201	Barrett, Dennis	2/5/2019	2.3	\$ 775.00	\$ 1,782.50	Participate in meeting with representatives of O'Melveny & Myers, Proskauer, PJT, Citi and Ankura to discuss alternative strategies related to General Obligation mediation session.
Outside PR	201	Battle, Fernando	2/5/2019	2.3	\$ 875.00	\$ 2,012.50	Participate in meeting with representatives of O'Melveny & Myers, Proskauer, PJT, Citi and Ankura to discuss alternative strategies related to General Obligation mediation session.
PR	201	Nilsen, Patrick	2/5/2019	2.3	\$ 350.00	\$ 805.00	Participate in meeting with representatives of O'Melveny & Myers, Proskauer, PJT, Citi and Ankura to discuss alternative strategies related to General Obligation mediation session.
PR	207	Llompert, Sofia	2/5/2019	0.7	\$ 330.00	\$ 231.00	Participate on call with C. Tirado (ERS) and D. Barrett (ACG) to discuss ERS financial information requested by representatives of O'Melveny & Myers.
Outside PR	207	Barrett, Dennis	2/5/2019	0.7	\$ 775.00	\$ 542.50	Participate on call with C. Tirado (ERS) and S. Llompert (ACG) to discuss ERS financial information requested by representatives of O'Melveny & Myers.
Outside PR	54	Levantis, James	2/5/2019	1.1	\$ 350.00	\$ 385.00	Review and send Puerto Rico Credit Trading Update to representatives of AAFAF and O'Melveny & Myers.
Outside PR	57	Battle, Fernando	2/5/2019	0.9	\$ 875.00	\$ 787.50	Participate on call with representatives of K&L Gates, O'Melveny & Myers, Filsinger and Proskauer to discuss demand protection framework to include in PREPA term sheet.
Outside PR	57	Battle, Fernando	2/5/2019	0.2	\$ 875.00	\$ 175.00	Correspond with G. Gil (ACG), J. San Miguel (ACG) and L. Porter (ACG) regarding demand protection modeling and cost per kwh.
Outside PR	200	Alvarez, Charles	2/5/2019	3.6	\$ 350.00	\$ 1,260.00	Analyze flow of funds circulated by A. Urban (BAML) in order to confirm amounts for the close of the COFINA transaction.
Outside PR	200	Alvarez, Charles	2/5/2019	1.8	\$ 350.00	\$ 630.00	Review COFINA Plan of Adjustment Allocation spreadsheet circulated by G. Hoyes (BAML).
Outside PR	200	Alvarez, Charles	2/5/2019	1.3	\$ 350.00	\$ 455.00	Prepare for call with G. Hoyes (BAML) regarding COFINA flow of funds and plan of adjustment allocation spreadsheet.
Outside PR	200	Battle, Fernando	2/5/2019	1.2	\$ 875.00	\$ 1,050.00	Prepare comparison of debt service original COFINA versus restructured COFINA.
Outside PR	200	Levantis, James	2/5/2019	1.2	\$ 350.00	\$ 420.00	Prepare and send COFINA subordinate bond trading update for J. Morrison (ACG).
Outside PR	200	Battle, Fernando	2/5/2019	0.5	\$ 875.00	\$ 437.50	Participate on daily COFINA status call with representatives of O'Melveny & Myers, Nixon Peabody, Bank of America Merrill Lynch and AAFAF.
Outside PR	200	Alvarez, Charles	2/5/2019	0.5	\$ 350.00	\$ 175.00	Correspond with F. Battle (ACG) regarding the COFINA flow of funds.
Outside PR	200	Alvarez, Charles	2/5/2019	0.4	\$ 350.00	\$ 140.00	Correspond with G. Hoyes (BAML) regarding preparation of COFINA flow of funds.
Outside PR	201	Levantis, James	2/5/2019	2.6	\$ 350.00	\$ 910.00	Prepare interest amortization schedule for PRIFA rum bonds by CUSIP to compare interest accruals to EMMA filings.
PR	201	Nilsen, Patrick	2/5/2019	2.6	\$ 350.00	\$ 910.00	Prepare PBA reconciliation with EMMA to identify discrepancies between Commonwealth and Citi claims analysis.
Outside PR	201	Levantis, James	2/5/2019	1.9	\$ 350.00	\$ 665.00	Prepare reconciliation of PRIFA rum bonds principal outstanding by CUSIP to Citi claims analysis.
PR	201	Nilsen, Patrick	2/5/2019	1.9	\$ 350.00	\$ 665.00	Prepare analysis comparing claims between Citi and government analysis.
Outside PR	201	Levantis, James	2/5/2019	1.8	\$ 350.00	\$ 630.00	Prepare interest amortization schedule for General Obligation monthly coupon bonds to compare interest accruals to EMMA filings.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	201	Barrett, Dennis	2/5/2019	1.2	\$ 775.00	\$ 930.00	Review final reconciliation between Citi and Commonwealth claims.
Outside PR	201	Levantis, James	2/5/2019	1.2	\$ 350.00	\$ 420.00	Prepare reconciliation of PRIFA run bonds interest to Citi claims file.
PR	201	Nilsen, Patrick	2/5/2019	1.2	\$ 350.00	\$ 420.00	Revise General Obligation claims based on discussion with Citi regarding the Commonwealth claims.
Outside PR	201	Battle, Fernando	2/5/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with representatives of Citi to discuss options related to General Obligation offer.
Outside PR	201	Battle, Fernando	2/5/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with S. Uhland (OMM) to discuss statutory lien option pros and cons on General Obligation.
Outside PR	201	Battle, Fernando	2/5/2019	0.5	\$ 875.00	\$ 437.50	Review different scenarios related to pension reform.
Outside PR	201	Alvarez, Charles	2/5/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Kast (A&M) regarding proofs of claims by the Federal Government against the Commonwealth of Puerto Rico.
Outside PR	201	Barrett, Dennis	2/5/2019	0.4	\$ 775.00	\$ 310.00	Correspond with P. Nilsen (ACG) regarding Commonwealth claims bridging analysis.
Outside PR	201	Levantis, James	2/5/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. McConnie (AAFAF) regarding treatment of matured capital appreciation bonds in missed interest payments report prepared by AAFAF.
Outside PR	201	Levantis, James	2/5/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Battle (ACG) regarding revised GDB appropriation debt.
Outside PR	201	Levantis, James	2/5/2019	0.4	\$ 350.00	\$ 140.00	Revise bridge to include PRIFA run bonds.
PR	207	Llompert, Sofia	2/5/2019	0.6	\$ 330.00	\$ 198.00	Review ERS financial information received from C. Tirado (ERS) in preparation for call.
Outside PR	201	Barrett, Dennis	2/6/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with P. Nilsen (ACG), J. Levantis (ACG) and representatives of Citi to discuss claims reconciliation for PBA and General Obligation bonds.
Outside PR	201	Levantis, James	2/6/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with P. Nilsen (ACG), D. Barrett (ACG) and representatives of Citi to discuss claims reconciliation for PBA and General Obligation bonds.
Outside PR	201	Nilsen, Patrick	2/6/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with J. Levantis (ACG), D. Barrett (ACG) and representatives of Citi to discuss claims reconciliation for PBA and General Obligation bonds.
Outside PR	201	Barrett, Dennis	2/6/2019	0.3	\$ 775.00	\$ 232.50	Participate in discussion with P. Nilsen (ACG) regarding the Commonwealth Claims analysis and implications of findings.
Outside PR	201	Nilsen, Patrick	2/6/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with D. Barrett (ACG) regarding the Commonwealth Claims analysis and implications of findings.
Outside PR	201	Barrett, Dennis	2/6/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG) to discuss General Obligation modeling in anticipation of mediation sessions.
Outside PR	201	Battle, Fernando	2/6/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Barrett (ACG) to discuss General Obligation modeling in anticipation of mediation sessions.
Outside PR	201	Barrett, Dennis	2/6/2019	4.0	\$ 775.00	\$ 3,100.00	Participate in mediation preparation session with representatives of Ankura, O'Melveny & Myers, Citi, Proskauer and PJT Partners.
Outside PR	201	Battle, Fernando	2/6/2019	4.0	\$ 875.00	\$ 3,500.00	Participate in mediation preparation session with representatives of Ankura, O'Melveny & Myers, Citi, Proskauer and PJT Partners.
Outside PR	201	Nilsen, Patrick	2/6/2019	4.0	\$ 350.00	\$ 1,400.00	Participate in mediation preparation session with representatives of Ankura, O'Melveny & Myers, Citi, Proskauer and PJT Partners.
Outside PR	54	Leake, Paul	2/6/2019	0.6	\$ 350.00	\$ 210.00	Prepare Puerto Rico credits trading update for J. Levantis (ACG) to review.
Outside PR	54	Alvarez, Charles	2/6/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Sax-Bolder (OMM) regarding cross-holder summary.
Outside PR	57	Battle, Fernando	2/6/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with representatives of Proskauer and O'Melveny & Myers to review terms of PREPA RSA term sheet.
Outside PR	57	Leake, Paul	2/6/2019	0.9	\$ 350.00	\$ 315.00	Prepare PREPA weekly reporting packages for the week ending 2/6/19 for Intralinks.
Outside PR	57	Battle, Fernando	2/6/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with C. Sobrino (AAFAF) to discuss PREPA RSA.
Outside PR	200	Alvarez, Charles	2/6/2019	1.9	\$ 350.00	\$ 665.00	Prepare summary schedule of professional fees to be paid out upon the close of the COFINA transaction.
Outside PR	200	Alvarez, Charles	2/6/2019	1.0	\$ 350.00	\$ 350.00	Revise summary schedule of professional fees to be paid out upon the close of the COFINA transaction per comments provided by M. Lotito (OMM).
Outside PR	200	Roy, Ryan	2/6/2019	1.0	\$ 800.00	\$ 800.00	Review COFINA request for proposal and bond holder analysis.
Outside PR	200	Alvarez, Charles	2/6/2019	0.7	\$ 350.00	\$ 245.00	Participate on call with G. Hoyes (BAML) regarding COFINA flow of funds and Plan of Adjustment Allocation spreadsheet.
Outside PR	200	Alvarez, Charles	2/6/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with J. Rodriguez (BAML), V. Wong (NP) and M. Lotito (OMM) regarding status update of the close of the COFINA transaction.
Outside PR	200	Alvarez, Charles	2/6/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Battle (ACG) regarding wire instructions and professional fees as part of COFINA closing.
Outside PR	200	Alvarez, Charles	2/6/2019	0.4	\$ 350.00	\$ 140.00	Correspond with E. Arias (PMA) regarding wire instructions for payment of transaction fees as part of COFINA closing.
Outside PR	200	Alvarez, Charles	2/6/2019	0.4	\$ 350.00	\$ 140.00	Correspond with V. Wong (NP) regarding wire instructions for payment of transaction fees as part of COFINA closing.
Outside PR	200	Alvarez, Charles	2/6/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. Theodoridis (Proskauer) regarding Proskauer fees as part of COFINA closing.

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Outside PR	200	Alvarez, Charles	2/6/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. Pullo (Prime Clerk) regarding Prime Clerk fees for payment of transaction fees as part of COFINA closing.
Outside PR	200	Alvarez, Charles	2/6/2019	0.4	\$ 350.00	\$ 140.00	Correspond with G. Hoyes (BAML) regarding professional fees for all professionals as part of COFINA closing.
Outside PR	200	Alvarez, Charles	2/6/2019	0.4	\$ 350.00	\$ 140.00	Correspond with G. Hoyes (BAML) regarding wiring instructions for professionals as part of COFINA closing.
Outside PR	200	Alvarez, Charles	2/6/2019	0.4	\$ 350.00	\$ 140.00	Correspond with M. Lotito (OMM) regarding COFINA professional fees.
Outside PR	200	Battle, Fernando	2/6/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with G. Larussa (Staff-P.R. House of Representatives) to review COFINA debt restructuring savings calculations.
Outside PR	201	Nilsen, Patrick	2/6/2019	2.4	\$ 350.00	\$ 840.00	Revise PBA claims per discussion with representatives of Citi regarding the Commonwealth claims.
Outside PR	201	Levantis, James	2/6/2019	2.1	\$ 350.00	\$ 735.00	Prepare interest amortization schedule for HTA 1998 series to compare interest accrual by CUSIP to EMMA filings.
Outside PR	201	Nilsen, Patrick	2/6/2019	2.0	\$ 350.00	\$ 700.00	Prepare mediation preparation document for Commonwealth mediation participants.
Outside PR	201	Leake, Paul	2/6/2019	1.9	\$ 350.00	\$ 665.00	Bridge PFC post-petition interest accruals from EMMA filings to Citi claims analysis.
Outside PR	201	Levantis, James	2/6/2019	1.8	\$ 350.00	\$ 630.00	Prepare reconciliation of HTA 1998 resolution principal outstanding by CUSIP to Citi claims analysis.
Outside PR	201	Levantis, James	2/6/2019	1.7	\$ 350.00	\$ 595.00	Review and revise PFC claims analysis prepared by P. Leake (ACG).
Outside PR	201	Leake, Paul	2/6/2019	1.6	\$ 350.00	\$ 560.00	Bridge PFC principal balance by CUSIP to Citi claims analysis.
Outside PR	201	Levantis, James	2/6/2019	1.6	\$ 350.00	\$ 560.00	Conduct due diligence on HTA bonds that were paid for at the maturity date by insurers on behalf of HTA.
Outside PR	201	Barrett, Dennis	2/6/2019	1.3	\$ 775.00	\$ 1,007.50	Review O'Melveny & Myers memorandum on Commonwealth clawback claims.
Outside PR	201	Barrett, Dennis	2/6/2019	1.1	\$ 775.00	\$ 852.50	Review revised mediation materials prepared by representatives of Citi.
Outside PR	201	Battle, Fernando	2/6/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with R. Taylor (Barclays) and L. Alfaro (Barclays) to discuss General Obligation structure alternatives.
Outside PR	201	Barrett, Dennis	2/6/2019	0.9	\$ 775.00	\$ 697.50	Prepare analysis comparing implied debt service from Citi proposal to clawback revenues per year.
Outside PR	201	Levantis, James	2/6/2019	0.9	\$ 350.00	\$ 315.00	Revise HTA 1998 resolution claim amount based on feedback provided by C. McConnie (AAFAF).
Outside PR	201	Nilsen, Patrick	2/6/2019	0.9	\$ 350.00	\$ 315.00	Revise General Obligation claims per discussion with representatives of Citi.
Outside PR	201	Battle, Fernando	2/6/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with representatives of O'Melveny & Myers to discuss mediation strategy.
Outside PR	201	Battle, Fernando	2/6/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with representatives of O'Melveny & Myers to debrief on meeting with representatives of Proskauer and Citi and develop strategy for meeting before the start of mediation.
Outside PR	201	Barrett, Dennis	2/6/2019	0.8	\$ 775.00	\$ 620.00	Analyze historical moratorium revenues collected by and remaining in the Commonwealth TSA.
Outside PR	201	Levantis, James	2/6/2019	0.7	\$ 350.00	\$ 245.00	Prepare reconciliation of HTA 1998 resolution interest accrual by CUSIP to Citi claims analysis.
Outside PR	201	Battle, Fernando	2/6/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with D. Brownstein (Citi) and M. Rappaport (NP) to discuss tax exemption and cash available under rainy day funds.
Outside PR	201	Leake, Paul	2/6/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Levantis (ACG) regarding CUSIP level comparison of General Obligation bond principal and interest to the claims analysis provided by representatives of Citi.
Outside PR	201	Levantis, James	2/6/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. McConnie (AAFAF) to confirm first missed payment date for HTA 1998 series bonds.
Outside PR	201	Nilsen, Patrick	2/6/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Levantis (ACG) regarding the Commonwealth claims analysis.
Outside PR	201	Levantis, James	2/6/2019	0.3	\$ 350.00	\$ 105.00	Aggregate PFC claims comparison prepared by P. Leake (ACG) the Commonwealth claims analysis.
PR	207	Llompert, Sofia	2/6/2019	1.1	\$ 330.00	\$ 363.00	Update ERS portfolio summary with information provided by C. Tirado (ERS) for May 2017.
PR	207	Llompert, Sofia	2/6/2019	0.8	\$ 330.00	\$ 264.00	Update ERS portfolio summary with information provided by C. Tirado (ERS) for September 2018.
Outside PR	25	Levantis, James	2/7/2019	0.2	\$ 350.00	\$ 70.00	Correspond with C. Parker (ACG) regarding December fee statement report.
Outside PR	201	Battle, Fernando	2/7/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Wilczynski (ACG) to discuss Duff & Phelps bank account report methodology and findings as requested by representatives of AAFAF.
Outside PR	201	Barrett, Dennis	2/7/2019	2.6	\$ 775.00	\$ 2,015.00	Participate in third mediation session with representatives of AAFAF, Ankura, Citi, PJT Partners and creditors.
Outside PR	201	Battle, Fernando	2/7/2019	2.6	\$ 875.00	\$ 2,275.00	Participate in third mediation session with representatives of AAFAF, Ankura, Citi, PJT Partners and creditors.
Outside PR	201	Nilsen, Patrick	2/7/2019	2.6	\$ 350.00	\$ 910.00	Participate in third mediation session with representatives of AAFAF, Ankura, Citi, PJT Partners and creditors.
Outside PR	201	Barrett, Dennis	2/7/2019	0.5	\$ 775.00	\$ 387.50	Participate in second mediation session with representatives of AAFAF, Ankura, Citi, PJT Partners and creditors.



Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	201	Battle, Fernando	2/7/2019	0.5	\$ 875.00	\$ 437.50	Participate in second mediation session with representatives of AAFAF, Ankura, Citi, PJT Partners and creditors.
Outside PR	201	Nilsen, Patrick	2/7/2019	0.5	\$ 350.00	\$ 175.00	Participate in second mediation session with representatives of AAFAF, Ankura, Citi, PJT Partners and creditors.
Outside PR	201	Barrett, Dennis	2/7/2019	2.3	\$ 775.00	\$ 1,782.50	Participate in first session of mediation session with representatives of Ankura, Ad Hoc advisors and mediation panel.
Outside PR	201	Battle, Fernando	2/7/2019	2.3	\$ 875.00	\$ 2,012.50	Participate in first session of mediation session with representatives of Ankura, Ad Hoc advisors and mediation panel.
Outside PR	201	Barrett, Dennis	2/7/2019	1.1	\$ 775.00	\$ 852.50	Participate in mediation strategy meeting with F. Battle (ACG) and representatives of O'Melveny & Myers.
Outside PR	201	Battle, Fernando	2/7/2019	1.1	\$ 875.00	\$ 962.50	Participate in mediation strategy meeting with D. Barrett (ACG) and representatives of O'Melveny & Myers.
Outside PR	201	Barrett, Dennis	2/7/2019	0.8	\$ 775.00	\$ 620.00	Participate in meeting with M. Yassin (AAFAF) and F. Battle (ACG) to discuss General Obligation strategy before mediation session.
Outside PR	201	Battle, Fernando	2/7/2019	0.8	\$ 875.00	\$ 700.00	Participate in meeting with M. Yassin (AAFAF) and D. Barrett (ACG) to discuss General Obligation strategy before mediation session.
Outside PR	201	Barrett, Dennis	2/7/2019	1.0	\$ 775.00	\$ 775.00	Participate in meeting with representatives of mediation panel, AAFAF and O'Melveny & Myers prior to mediation session meetings to discuss mediation process.
Outside PR	201	Battle, Fernando	2/7/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with representatives of mediation panel, Ankura AAFAF and O'Melveny & Myers prior to mediation session meetings to discuss mediation process.
Outside PR	201	Nilsen, Patrick	2/7/2019	1.0	\$ 350.00	\$ 350.00	Participate in meeting with representatives of mediation panel, AAFAF and O'Melveny & Myers prior to mediation session meetings to discuss mediation process.
Outside PR	20	Nilsen, Patrick	2/7/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with A. Pavel (OMM) regarding the rule 2004 for Ankura prepared analyses.
Outside PR	54	Barrett, Dennis	2/7/2019	1.9	\$ 775.00	\$ 1,472.50	Review and analyze Duff & Phelps Commonwealth bank account analysis.
Outside PR	54	Barrett, Dennis	2/7/2019	1.0	\$ 775.00	\$ 775.00	Participate in discussion with C. Gonzalez (OCFO) regarding Duff & Phelps "unrestricted" bank accounts.
Outside PR	200	Roy, Ryan	2/7/2019	2.8	\$ 800.00	\$ 2,240.00	Prepare draft of COFINA trustee scorecard.
Outside PR	200	Roy, Ryan	2/7/2019	2.1	\$ 800.00	\$ 1,680.00	Perform diligence on request for proposal and updated bond holder analysis; completed first draft of scorecard.
Outside PR	200	Alvarez, Charles	2/7/2019	1.1	\$ 350.00	\$ 385.00	Review the COFINA closing memorandum draft prepared by G. Hoyes (BAML).
Outside PR	200	Alvarez, Charles	2/7/2019	0.8	\$ 350.00	\$ 280.00	Prepare outstanding questions regarding professional fees for M. Lotito (OMM).
Outside PR	200	Alvarez, Charles	2/7/2019	0.6	\$ 350.00	\$ 210.00	Prepare and send COFINA closing status update to F. Battle (ACG).
Outside PR	200	Roy, Ryan	2/7/2019	0.6	\$ 800.00	\$ 480.00	Continue review of COFINA request for proposal and bond holder analysis.
Outside PR	200	Alvarez, Charles	2/7/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with J. Rodriguez (BAML), V. Wong (NP), M. Lotito (OMM) and C. Pullo (Prime Clerk) regarding status update of the close of the COFINA transaction.
Outside PR	200	Alvarez, Charles	2/7/2019	0.4	\$ 350.00	\$ 140.00	Correspond with E. Arias (PMA) regarding PMA fees as part of COFINA closing.
Outside PR	200	Alvarez, Charles	2/7/2019	0.4	\$ 350.00	\$ 140.00	Correspond with V. Wong (NP) regarding Nixon Peabody fees as part of COFINA closing.
Outside PR	200	Alvarez, Charles	2/7/2019	0.4	\$ 350.00	\$ 140.00	Correspond with G. Hoyes (BAML) regarding revised fees for all professionals as part of COFINA closing.
Outside PR	200	Alvarez, Charles	2/7/2019	0.3	\$ 350.00	\$ 105.00	Revise summary of COFINA professional fees for comments provided by M. Lotito (OMM).
Outside PR	200	Alvarez, Charles	2/7/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with J. Rodriguez (BAML), V. Wong (NP) and M. Lotito (OMM) regarding status update of the COFINA transaction closing.
Outside PR	200	Alvarez, Charles	2/7/2019	0.3	\$ 350.00	\$ 105.00	Prepare Ankura fee estimate summary through COFINA closing date.
Outside PR	200	Nilsen, Patrick	2/7/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Rodriguez (BAML) regarding allowed claims for the TRS Junior COFINA bonds.
Outside PR	200	Battle, Fernando	2/7/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with S. Uhland (OMM) to discuss COFINA sources and uses items to be included in closing memorandum.
Outside PR	200	Alvarez, Charles	2/7/2019	0.2	\$ 350.00	\$ 70.00	Revise summary of COFINA professional fees for updated O'Melveny & Myers fees provided by J. Spina (OMM).
Outside PR	200	Battle, Fernando	2/7/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with L. Alfaro (Barclays) to discuss assumptions related to tax exempt benefit present value calculation.
Outside PR	201	Leake, Paul	2/7/2019	2.6	\$ 350.00	\$ 910.00	Prepare interest amortization schedule by CUSIP for PBA to compare interest accruals to EMMA filings.
Outside PR	201	Levantis, James	2/7/2019	2.3	\$ 350.00	\$ 805.00	Conduct diligence on PFC interest accrual calculation prepared by P. Leake (ACG) to EMMA filings.
Outside PR	201	Leake, Paul	2/7/2019	2.1	\$ 350.00	\$ 735.00	Revise PFC interest and principal bridges for comments provided by J. Levantis (ACG).
Outside PR	201	Leake, Paul	2/7/2019	1.8	\$ 350.00	\$ 630.00	Prepare interest amortization schedule for PFC to compare interest accruals to EMMA filings.
Outside PR	201	Leake, Paul	2/7/2019	1.7	\$ 350.00	\$ 595.00	Revise Commonwealth bridge analysis for updated interest calculation.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	201	Levantis, James	2/7/2019	1.7	\$ 350.00	\$ 595.00	Revise bridge analysis of PRIFA claims to compare variance excluding MEPSI and Ports bonds.
Outside PR	201	Levantis, James	2/7/2019	1.2	\$ 350.00	\$ 420.00	Revise PFC claims variance analysis for bonds past maturity.
Outside PR	201	Levantis, James	2/7/2019	1.1	\$ 350.00	\$ 385.00	Revise claims bridge to include revised Commonwealth guaranteed loans.
PR	201	Battle, Juan Carlos	2/7/2019	0.9	\$ 650.00	\$ 585.00	Prepare schedules of outstanding appropriation debt previously held by GDB after giving effect to setoff provisions required for preparation of materials for General Obligation mediation process.
Outside PR	201	Levantis, James	2/7/2019	0.5	\$ 350.00	\$ 175.00	Conduct due diligence on PRIFA Ports and MESPSI bonds to confirm there is no clawback provision.
Outside PR	201	Levantis, James	2/7/2019	0.6	\$ 350.00	\$ 210.00	Revise Commonwealth claims bridge to include PFC bonds.
Outside PR	201	Levantis, James	2/7/2019	0.6	\$ 350.00	\$ 210.00	Revise bridge to include additional savings bonds that are guaranteed by General Obligation bonds.
Outside PR	201	Nilsen, Patrick	2/7/2019	0.6	\$ 350.00	\$ 210.00	Prepare illustrative recovery analysis for the review of F. Battle (ACG) and M. Yassin (AAFAF).
Outside PR	201	Battle, Fernando	2/7/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with C. Sobrino (AAFAF) and M. Yassin (AAFAF) to discuss mediation panel request regarding fiscal plan.
Outside PR	201	Leake, Paul	2/7/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Levantis regarding CUSIP level comparison of PBA bond principal and interest to the claims analysis provided by representatives of Citi.
Outside PR	201	Levantis, James	2/7/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding status of claims comparison analysis.
Outside PR	201	Nilsen, Patrick	2/7/2019	0.4	\$ 350.00	\$ 140.00	Review illustrative bond amortizations prepared by J. Castiglioni (Citi).
Outside PR	201	Battle, Fernando	2/7/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Brownstein (Citi) to discuss approach to assumptions related to debt service as part of General Obligation settlement.
Outside PR	201	Levantis, James	2/7/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Nilsen (ACG) regarding status of comparison of Gov't calculated claims to Citi claims file.
Outside PR	201	Battle, Fernando	2/7/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. Sobrino (AAFAF) to discuss General Obligation mediation strategy before start of mediation session.
Outside PR	207	Nilsen, Patrick	2/7/2019	1.4	\$ 350.00	\$ 490.00	Revise the TRS holdings analysis for the latest comments from S. Uhland (OMM) on restricted assets.
Outside PR	207	Nilsen, Patrick	2/7/2019	0.4	\$ 350.00	\$ 140.00	Revise the TRS holdings analysis for the latest comments from B. Neve (OMM).
Outside PR	207	Nilsen, Patrick	2/7/2019	0.3	\$ 350.00	\$ 105.00	Revise TRS holdings analysis for allowed claims provided by Citi.
Outside PR	201	Leake, Paul	2/8/2019	0.9	\$ 350.00	\$ 315.00	Participate in discussion with J. Levantis (ACG) and P. Nilsen (ACG) regarding revision to the Commonwealth Claims analysis.
Outside PR	201	Levantis, James	2/8/2019	0.9	\$ 350.00	\$ 315.00	Participate in discussion with P. Nilsen (ACG) and P. Leake (ACG) regarding revision to the Commonwealth Claims analysis.
Outside PR	201	Nilsen, Patrick	2/8/2019	0.9	\$ 350.00	\$ 315.00	Participate in discussion with J. Levantis (ACG) and P. Leake (ACG) regarding revision to the Commonwealth Claims analysis.
Outside PR	207	Barrett, Dennis	2/8/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with G. Bowen (Milliman) and F. Battle (ACG) to discuss retirement benefits alternatives to ERS and TRS years of service.
Outside PR	207	Battle, Fernando	2/8/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with G. Bowen (Milliman) and D. Barrett (ACG) to discuss retirement benefits alternatives to ERS and TRS years of service.
Outside PR	200	Alvarez, Charles	2/8/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with D. Barrett (ACG) and J. Rodriguez (BAML) regarding COFINA plan of adjustment allocation methodology.
Outside PR	200	Barrett, Dennis	2/8/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with C. Alvarez (ACG) and J. Rodriguez (BAML) regarding COFINA plan of adjustment allocation methodology.
Outside PR	20	Barrett, Dennis	2/8/2019	2.1	\$ 775.00	\$ 1,627.50	Compile and review documents requested as incremental 2004 discovery.
Outside PR	54	Morrison, Jonathan	2/8/2019	0.4	\$ 800.00	\$ 320.00	Correspond with S. Llompart (ACG) and J. Verdeja (ACG) regarding various work streams.
Outside PR	57	Battle, Fernando	2/8/2019	0.7	\$ 875.00	\$ 612.50	Review PREPA Term sheet-Tax issues memorandum prepared by representatives of Nixon Peabody in order to determine flexibility available to government in structuring PREPA transformation transaction.
Outside PR	57	Leake, Paul	2/8/2019	0.6	\$ 350.00	\$ 210.00	Prepare PREPA reporting package for the week ending 2/8/19 for Intralinks.
Outside PR	57	Battle, Fernando	2/8/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with D. Brownstein (Citi) to discuss PREPA transformation impact on taxable versus tax exempt treatment as part of RSA terms.
Outside PR	200	Barrett, Dennis	2/8/2019	4.0	\$ 775.00	\$ 3,100.00	Review COFINA plan of adjustment allocation file for sign off and as requested by AAFAF.
Outside PR	200	Alvarez, Charles	2/8/2019	0.6	\$ 350.00	\$ 210.00	Review plan of adjustment allocation spreadsheet circulated by J. Rodriguez (BAML).
Outside PR	200	Alvarez, Charles	2/8/2019	0.7	\$ 350.00	\$ 245.00	Review COFINA 2019 Approving Opinion letter circulated by V. Wong (NP).
Outside PR	200	Alvarez, Charles	2/8/2019	0.7	\$ 350.00	\$ 245.00	Review revised COFINA closing memorandum draft prepared by G. Hoyes (BAML) prior to submission to Hacienda.
Outside PR	200	Alvarez, Charles	2/8/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with J. Rodriguez (BAML) and G. Hoyes (BAML) regarding outstanding items for the COFINA closing memorandum.
Outside PR	200	Alvarez, Charles	2/8/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with J. Rodriguez (BAML), V. Wong (NP), M. Lotito (OMM) and M. Yassin (AAFAF) regarding status update of the close of the COFINA transaction.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	200	Alvarez, Charles	2/8/2019	0.4	\$ 350.00	\$ 140.00	Correspond with S. Torres (AAFAF) and B. Gonzalez (AAFAF) regarding AAFAF payment to Bank of New York.
Outside PR	200	Alvarez, Charles	2/8/2019	0.4	\$ 350.00	\$ 140.00	Correspond with R. Rivera (MCK) regarding data room access to the final summary of refinements presentation prepared by representatives of McKinsey.
Outside PR	200	Alvarez, Charles	2/8/2019	0.4	\$ 350.00	\$ 140.00	Correspond with M. Lotito (OMM) regarding COFINA closing fees for Prime Clerk.
Outside PR	200	Alvarez, Charles	2/8/2019	0.4	\$ 350.00	\$ 140.00	Correspond with G. Hoyes (BAML) regarding COFINA closing memorandum.
Outside PR	200	Alvarez, Charles	2/8/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Batlle (ACG) regarding flow of funds as part of COFINA closing.
Outside PR	200	Alvarez, Charles	2/8/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Rossy (Hacienda) regarding wires to be made by representatives of Hacienda.
Outside PR	200	Batlle, Fernando	2/8/2019	0.3	\$ 875.00	\$ 262.50	Review and provide comments to Moody's research report before publication.
Outside PR	200	Batlle, Fernando	2/8/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with V. Wong (NP) to discuss bond allocation and sources and uses for COFINA closing.
Outside PR	200	Batlle, Fernando	2/8/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with G. Nolan (Moody's) to discuss COFINA research report release.
Outside PR	200	Batlle, Fernando	2/8/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with V. Wong (NP) to discuss Assured bond purchase agreement.
Outside PR	200	Barrett, Dennis	2/8/2019	0.3	\$ 775.00	\$ 232.50	Correspond with J. Rodriguez (BAML) regarding COFINA plan of adjustment allocation methodology.
Outside PR	200	Alvarez, Charles	2/8/2019	0.3	\$ 350.00	\$ 105.00	Revise flow of funds summary per comments provided by F. Batlle (ACG).
Outside PR	200	Alvarez, Charles	2/8/2019	0.3	\$ 350.00	\$ 105.00	Revise professional fees summary schedule for comments provided by G. Hoyes (BAML).
Outside PR	200	Batlle, Fernando	2/8/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with V. Feliciano (ABC Consulting) to discuss economic projections and SUT forecast to use as reference to fiscal plan projections.
Outside PR	200	Batlle, Fernando	2/8/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF) to discuss Moody's research report prior to release.
Outside PR	200	Batlle, Fernando	2/8/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with C. Rein (BAML) to discuss proposed changes to COFINA research report.
Outside PR	200	Batlle, Fernando	2/8/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with D. Brownstein (Citi) to discuss COFINA allocations.
Outside PR	200	Alvarez, Charles	2/8/2019	0.1	\$ 350.00	\$ 35.00	Correspond with G. Hoyes (BAML) regarding COFINA closing fees for Prime Clerk.
Outside PR	201	Leake, Paul	2/8/2019	2.3	\$ 350.00	\$ 805.00	Revise principal and interest bridges for PBA to Citi claims file based on comments provided by J. Levantis (ACG).
Outside PR	201	Levantis, James	2/8/2019	2.1	\$ 350.00	\$ 735.00	Prepare interest amortization schedule for PRCCDA bonds by CUSIP to compare interest accruals to EMMA filings.
Outside PR	201	Leake, Paul	2/8/2019	2.2	\$ 350.00	\$ 770.00	Conduct diligence on PBA interest accrual by CUSIP to EMMA filings.
Outside PR	201	Levantis, James	2/8/2019	2.4	\$ 350.00	\$ 840.00	Prepare reconciliation of PRCCDA interest by CUSIP to Citi claims analysis.
Outside PR	201	Nilsen, Patrick	2/8/2019	1.5	\$ 350.00	\$ 525.00	Review General Obligation and PBA official statements to assess original issue discount.
Outside PR	201	Levantis, James	2/8/2019	1.2	\$ 350.00	\$ 420.00	Revise variance analysis claims model based on comments provided by P. Nilsen (ACG).
Outside PR	201	Levantis, James	2/8/2019	1.0	\$ 350.00	\$ 350.00	Prepare and send claims variance analysis for the review of P. Nilsen (ACG) and D. Barrett (ACG).
Outside PR	201	Nilsen, Patrick	2/8/2019	0.6	\$ 350.00	\$ 210.00	Prepare analysis of General Obligation original issue discount to be included in the commonwealth claims build.
Outside PR	201	Leake, Paul	2/8/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Levantis (ACG) regarding PBA claims bridge.
Outside PR	201	Nilsen, Patrick	2/8/2019	0.4	\$ 350.00	\$ 140.00	Prepare summary of vintage versus General Obligation objected claims for the review of D. Barrett (ACG).
Outside PR	201	Batlle, Fernando	2/8/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Rodriguez (BAML) to discuss COFINA sources and uses for closing memorandum.
Outside PR	207	Leake, Paul	2/8/2019	0.8	\$ 350.00	\$ 280.00	Conduct due diligence on TRS financial statements for P. Nilsen (ACG).
Outside PR	207	Barrett, Dennis	2/8/2019	0.4	\$ 775.00	\$ 310.00	Review TRS financial statements as of June 2016 for asset details.
Outside PR	201	Levantis, James	2/9/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with P. Nilsen (ACG) to discuss original issue discount consideration in claims model.
Outside PR	201	Nilsen, Patrick	2/9/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with J. Levantis (ACG) to discuss original issue discount consideration in claims model.
Outside PR	57	Batlle, Fernando	2/9/2019	0.6	\$ 875.00	\$ 525.00	Review correspondence with responses from representatives of O'Melveny & Myers and Proskauer related to Nixon Peabody memorandum on tax issues related to PREPA Bonds.
Outside PR	57	Batlle, Fernando	2/9/2019	0.5	\$ 875.00	\$ 437.50	Review demand protection principles prepared by representatives of King and Spaulding to be included in RSA terms.
Outside PR	200	Alvarez, Charles	2/9/2019	0.7	\$ 350.00	\$ 245.00	Review disbursing agent requisition to Commonwealth prepared by V. Wong (NP).

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	200	Alvarez, Charles	2/9/2019	0.6	\$ 350.00	\$ 210.00	Review disbursing letter of instructions to existing trustee prepared by V. Wong (NP).
Outside PR	200	Alvarez, Charles	2/9/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with J. Rodriguez (BAML), C. Rein (BAML), and V. Wong (NP) regarding diligence on the new COFINA bonds to be issued post-restructuring.
Outside PR	200	Battle, Fernando	2/9/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with S. Uhland (OMM) to discuss open items related to COFINA closing.
Outside PR	200	Battle, Fernando	2/9/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with representatives of Nixon Peabody, Bank of America Merrill Lynch, Prime Clerk and DTC to discuss bond allocation calculations in preparation for COFINA closing.
Outside PR	200	Alvarez, Charles	2/9/2019	0.3	\$ 350.00	\$ 105.00	Review disbursing letter of Instructions to new indenture prepared by V. Wong (NP).
Outside PR	200	Battle, Fernando	2/9/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Rodriguez (BAML) to discuss bond allocation calculation methodology.
Outside PR	201	Levantis, James	2/9/2019	1.8	\$ 350.00	\$ 630.00	Prepare reconciliation of PRCCDA principal outstanding by CUSIP to Citi claims analysis.
Outside PR	201	Levantis, James	2/9/2019	1.7	\$ 350.00	\$ 595.00	Revise Commonwealth claims bridge to include PRCCDA bonds.
Outside PR	201	Battle, Fernando	2/9/2019	0.4	\$ 875.00	\$ 350.00	Review and comment on summary findings related to Duff & Phelps report.
Outside PR	201	Battle, Fernando	2/9/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Rappaport (NP) and V. Wong (NP) to discuss excess cash and IRS rules regarding arbitrage in anticipation of COFINA closing.
PR	54	Llompert, Sofia	2/10/2019	0.8	\$ 330.00	\$ 264.00	Revise AAFAF debt restructuring status report as of 2/11/19 with comments from representatives of Ankura prior to distribution to representatives of AAFAF.
Outside PR	54	Barrett, Dennis	2/10/2019	0.3	\$ 775.00	\$ 232.50	Review and provide comments on the weekly status report to representatives of AAFAF.
Outside PR	200	Roy, Ryan	2/10/2019	2.4	\$ 800.00	\$ 1,920.00	Prepare trustee scorecard presentation.
Outside PR	200	Roy, Ryan	2/10/2019	1.2	\$ 800.00	\$ 960.00	Review and finalize trustee scorecard presentation.
Outside PR	200	Barrett, Dennis	2/10/2019	0.9	\$ 775.00	\$ 697.50	Review COFINA closing memorandum for accuracy.
Outside PR	200	Barrett, Dennis	2/10/2019	0.8	\$ 775.00	\$ 620.00	Prepare cash balance arbitrage analysis as requested for COFINA closing.
Outside PR	200	Battle, Fernando	2/10/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with representatives of Miller Buckfire, Bank of America Merrill Lynch, and Prime Clerk to discuss bond allocation calculations.
Outside PR	200	Roy, Ryan	2/10/2019	0.4	\$ 800.00	\$ 320.00	Correspond with J. McGinley (ACG) regarding trustee scorecard presentation.
Outside PR	25	Barrett, Dennis	2/11/2019	2.3	\$ 775.00	\$ 1,782.50	Review and provide comments on November time detail prepared by J. Levantis (ACG).
Outside PR	54	Leake, Paul	2/11/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with representatives of Deloitte, COR3 and Ankura to discuss updating disaster relief fund estimate and spend curve to be included in fiscal plan revision.
Outside PR	54	Levantis, James	2/11/2019	0.7	\$ 350.00	\$ 245.00	Revise Commonwealth debt model to incorporate original issue discount consideration.
Outside PR	54	Battle, Fernando	2/11/2019	0.5	\$ 875.00	\$ 437.50	Participate in meeting with C. Sobrino (AAFAF) to discuss PREPA term sheet and fiscal plan assumptions.
Outside PR	54	Levantis, James	2/11/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding inclusion of original issue discount in the Commonwealth debt model.
Outside PR	57	Battle, Fernando	2/11/2019	2.1	\$ 875.00	\$ 1,837.50	Participate in meeting with representatives of Ad Hoc group, O'Melveny & Myers, Proskauer, FOMB and advisors to discuss open items in RSA term sheet.
Outside PR	57	Battle, Fernando	2/11/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with representatives of Nixon Peabody, O'Melveny & Myers, Proskauer, FOMB and AAFAF to discuss tax treatment memorandum prepared by representatives of Nixon Peabody.
Outside PR	57	Battle, Fernando	2/11/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Citi) to discuss PREPA transformation and impact on tax exempt status as per Nixon Peabody memorandum.
Outside PR	200	Battle, Fernando	2/11/2019	2.4	\$ 875.00	\$ 2,100.00	Review COFINA closing transaction documentation related to tax exemption and instruction letters.
Outside PR	200	Battle, Fernando	2/11/2019	0.7	\$ 875.00	\$ 612.50	Review and revise analysis related to restricted funds and working capital required for tax analysis.
Outside PR	200	Battle, Fernando	2/11/2019	0.5	\$ 875.00	\$ 437.50	Participate in meeting with M. Rappaport (NP) and T. Green (Citi) to discuss working capital analysis related to the Commonwealth as part of tax certificate needed for COFINA closing.
Outside PR	200	Alvarez, Charles	2/11/2019	0.3	\$ 350.00	\$ 105.00	Correspond with A. Rossy (Hacienda) regarding wire to be made by Hacienda to Nixon Peabody.
Outside PR	201	Levantis, James	2/11/2019	2.6	\$ 350.00	\$ 910.00	Prepare comprehensive bridge for all General Obligation, General Obligation guaranteed, clawback and general unsecured claims against the Commonwealth for inclusion in the claims analysis model.
Outside PR	201	Levantis, James	2/11/2019	1.9	\$ 350.00	\$ 665.00	Revise claims analysis model for original issue discount consideration.
Outside PR	201	Levantis, James	2/11/2019	1.8	\$ 350.00	\$ 630.00	Revise comprehensive claims bridge based on comments provided by P. Nilsen (ACG).
Outside PR	201	Levantis, James	2/11/2019	1.4	\$ 350.00	\$ 490.00	Prepare summary of claims for vintage General Obligation, 2012 series and 2014 series General Obligation bonds.
Outside PR	201	Levantis, James	2/11/2019	0.8	\$ 350.00	\$ 280.00	Revise claims amount by series for each issuer to incorporate original issue discount.
PR	207	Llompert, Sofia	2/11/2019	0.3	\$ 330.00	\$ 99.00	Correspond with C. Tirado (ERS) regarding the July 2017 ERS financial information.

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Outside PR	25	Levantis, James	2/12/2019	0.9	\$ 350.00	\$ 315.00	Revise November monthly fee statement for comments provided by D. Barrett (ACG).
Outside PR	25	Levantis, James	2/12/2019	1.7	\$ 350.00	\$ 595.00	Compile and send November 2018 monthly fee statement for the review of D. Barrett (ACG) and F. Battle (ACG).
Outside PR	201	Barrett, Dennis	2/12/2019	2.5	\$ 775.00	\$ 1,937.50	Participate in meeting with representatives of Ankura, O'Melveny & Myers, Proskauer, Citi, PJT, FOMB and AAFAF to discuss new plan and course of action related to General Obligation mediation session and alternative options.
Outside PR	201	Battle, Fernando	2/12/2019	2.5	\$ 875.00	\$ 2,187.50	Participate in meeting with representatives of Ankura, O'Melveny & Myers, Proskauer, Citi, PJT, FOMB and AAFAF to discuss new plan and course of action related to General Obligation mediation session and alternative options.
Outside PR	54	Levantis, James	2/12/2019	0.6	\$ 350.00	\$ 210.00	Prepare and send Puerto Rico credits trading update to representatives of AAFAF and O'Melveny & Myers.
Outside PR	57	Battle, Fernando	2/12/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with representatives of K&L Gates, O'Melveny & Myers, Proskauer, Filsinger, McKinsey and FOMB to discuss demand protection framework to be used in PREPA RSA negotiations.
Outside PR	200	Battle, Fernando	2/12/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with G. Camba (AAFAF) to discuss tax exemption agreement as part of COFINA closing documentation.
Outside PR	207	Battle, Fernando	2/12/2019	1.3	\$ 875.00	\$ 1,137.50	Review legal memorandum on ERS decision and analyze potential settlement offer transaction including assets available.
Outside PR	207	Barrett, Dennis	2/12/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives from ERS, O'Melveny & Myers and union regarding segregation of separate account balances regarding System 2000.
Outside PR	207	Battle, Fernando	2/12/2019	0.3	\$ 875.00	\$ 262.50	Review ERS Security section of original Offering Statement as part of analysis of potential settlement offer.
Outside PR	57	Battle, Fernando	2/13/2019	1.5	\$ 875.00	\$ 1,312.50	Participate on call with representatives of K&L Gates, O'Melveny & Myers, Proskauer, Filsinger, McKinsey and FOMB to discuss demand protection framework to be used in PREPA RSA negotiations.
Outside PR	57	Battle, Fernando	2/13/2019	0.9	\$ 875.00	\$ 787.50	Review changes to PREPA term sheet incorporating meeting with Ad Hoc group.
Outside PR	57	Leake, Paul	2/13/2019	0.8	\$ 350.00	\$ 280.00	Prepare PREPA weekly reporting packages for the week ending 2/13/19 for Intralinks.
Outside PR	57	Battle, Fernando	2/13/2019	0.4	\$ 875.00	\$ 350.00	Participate in meeting with J. Scruggs (GS) and C. Sobrino (AAFAF) to discuss PREPA debt restructuring and Goldman Sachs participation in process.
Outside PR	201	Battle, Fernando	2/13/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with E. Arias (PMA) to discuss clawback revenues.
Outside PR	201	Battle, Fernando	2/13/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with N. Mitchell (OMM) to discuss ERS and General Obligation strategy.
Outside PR	207	Battle, Fernando	2/13/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Yassin (AAFAF) and S. Uhlund (OMM) to discuss ERS initial proposal as part of potential settlement with ERS bondholders.
Outside PR	207	Battle, Fernando	2/13/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Citi) to discuss ERS settlement offer.
Outside PR	207	Barrett, Dennis	2/14/2019	0.7	\$ 775.00	\$ 542.50	Participate on call with F. Battle (ACG) to review ERS and TRS assets and discuss valuation of loan portfolio as part of offer to ERS bondholders.
Outside PR	207	Battle, Fernando	2/14/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with D. Barrett (ACG) to review ERS and TRS assets and discuss valuation of loan portfolio as part of offer to ERS bondholders.
Outside PR	201	Barrett, Dennis	2/14/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives of O'Melveny & Myers, PMA, Ankura and AAFAF to discuss clawback claimants legal arguments and impact on recovery values in Plan of Adjustment strategy.
Outside PR	201	Battle, Fernando	2/14/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with representatives of O'Melveny & Myers, PMA, Ankura and AAFAF to discuss clawback claimants legal arguments and impact on recovery values in Plan of Adjustment strategy.
Outside PR	54	Alvarez, Charles	2/14/2019	1.8	\$ 350.00	\$ 630.00	Revise cross-holder summary for comments provided by D. Barrett (ACG).
Outside PR	54	Leake, Paul	2/14/2019	1.3	\$ 350.00	\$ 455.00	Revise cross holder summary to reflect most recent rule 2019 filings.
Outside PR	54	Leake, Paul	2/14/2019	0.8	\$ 350.00	\$ 280.00	Revise cross holder summary to bifurcate holdings between insured and uninsured bonds.
Outside PR	54	Leake, Paul	2/14/2019	0.7	\$ 350.00	\$ 245.00	Revise holders summary to reflect updated information reflected in the most recent rule 2019 filings.
Outside PR	54	Leake, Paul	2/14/2019	0.6	\$ 350.00	\$ 210.00	Revise holders summary for comments provided by C. Alvarez (ACG).
Outside PR	54	Leake, Paul	2/14/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. Alvarez (ACG) regarding changes to the holders summaries.
Outside PR	54	Alvarez, Charles	2/14/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett (ACG) regarding cross-holder summary.
Outside PR	57	Battle, Fernando	2/14/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with representatives of Ad Hoc group advisors, OMM, Citi and Proskauer to discuss comments to proposed term sheet.
Outside PR	57	Battle, Fernando	2/14/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Scruggs (GS) to discuss status of PREPA transformation transaction and impact on bond restructuring process.
Outside PR	200	Battle, Fernando	2/14/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Rodriguez (BAML) to discuss COFINA ratings process.
Outside PR	200	Battle, Fernando	2/14/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Santiago (AAFAF) to discuss COFINA IRS ruling request.
Outside PR	200	Battle, Fernando	2/14/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with L. Alfaro (Barclays) to discuss COFINA taxable election process.
Outside PR	201	Battle, Fernando	2/14/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with M. Yassin (AAFAF) to discuss General Obligation settlement strategy.
Outside PR	201	Battle, Fernando	2/14/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with E. Arias (PMA) to discuss clawback revenues claim strategy legal requirements.

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Outside PR	207	Barrett, Dennis	2/14/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives from Citi, O'Melveny & Myers, Proskauer and PJT Partners regarding ERS POB bondholder proposal.
Outside PR	207	Barrett, Dennis	2/14/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with C. Tirado (ERS) regarding ERS assets.
Outside PR	207	Barrett, Dennis	2/14/2019	0.5	\$ 775.00	\$ 387.50	Review ERS asset detail in preparation for call with representatives of PJT.
PR	207	Llompert, Sofia	2/14/2019	0.4	\$ 330.00	\$ 132.00	Correspond with C. Tirado (ERS) regarding cash balances as of August 2018.
Outside PR	207	Barrett, Dennis	2/14/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with W. Everts (PJT) regarding ERS assets.
Outside PR	207	Barrett, Dennis	2/14/2019	0.3	\$ 775.00	\$ 232.50	Correspond with representatives from PJT regarding ERS cash balances.
Outside PR	207	Battle, Fernando	2/14/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Citi) to discuss several matters related to ERS and General Obligation restructuring.
Outside PR	207	Battle, Fernando	2/14/2019	0.2	\$ 875.00	\$ 175.00	Review assumptions of asset values in ERS proposal in order to sign off on proposal.
Outside PR	207	Battle, Fernando	2/14/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with T. Green (Citi) to discuss ERS settlement strategy and sources of available cash at ERS.
Outside PR	207	Battle, Fernando	2/14/2019	0.1	\$ 875.00	\$ 87.50	Correspond with D. Barrett (ACG) to discuss ERS assets available for potential POB settlement.
Outside PR	207	Battle, Fernando	2/14/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with F. Peña (OCFO) to discuss scenarios related implementation of uniform healthcare initiative across government entities.
Outside PR	25	Parker, Christine	2/15/2019	1.3	\$ 200.00	\$ 260.00	Compile time descriptions for inclusion in exhibit C of the January 2019 monthly fee statement.
Outside PR	25	Parker, Christine	2/15/2019	1.0	\$ 200.00	\$ 200.00	Review and revise time descriptions within exhibit C of the January 2019 monthly fee statement.
Outside PR	25	Levantis, James	2/15/2019	0.3	\$ 350.00	\$ 105.00	Revise exhibit B of November 2018 monthly fee statement for comments provided by F. Battle (ACG).
Outside PR	25	Levantis, James	2/15/2019	0.2	\$ 350.00	\$ 70.00	Correspond with C. Parker (ACG) regarding January 2019 monthly fee statement.
Outside PR	54	Levantis, James	2/15/2019	0.7	\$ 350.00	\$ 245.00	Prepare and send Puerto Rico credits trading update to representatives of AAFAF and O'Melveny & Myers.
Outside PR	54	Battle, Fernando	2/15/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with N. Mitchell (OMM) to discuss general debt restructuring matters related to PREPA, ERS and General Obligation and impact of Aurelius decision.
Outside PR	54	Battle, Fernando	2/15/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with H. Reyes (JP Morgan) to discuss presentation content in high yield conference for C. Sobrino (AAFAF).
Outside PR	57	Leake, Paul	2/15/2019	0.7	\$ 350.00	\$ 245.00	Prepare PREPA monthly reporting packages for 2/15/19 for Intralinks.
Outside PR	200	Alvarez, Charles	2/15/2019	1.5	\$ 350.00	\$ 525.00	Prepare 5-year financial projections for the COFINA Operating Account fund for the review of F. Battle (ACG).
Outside PR	200	Battle, Fernando	2/15/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with representatives of Citi and Bank of America Merrill Lynch to discuss next steps related to COFINA ratings and discuss presentation to COFINA board.
Outside PR	200	Roy, Ryan	2/15/2019	0.5	\$ 800.00	\$ 400.00	Review correspondence regarding trustee candidates.
Outside PR	200	Alvarez, Charles	2/15/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett (ACG) regarding the COFINA approved budget and operating reserve account.
Outside PR	200	Alvarez, Charles	2/15/2019	0.4	\$ 350.00	\$ 140.00	Review the approved budget for the COFINA operating reserve.
Outside PR	200	Battle, Fernando	2/15/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Yassin (AAFAF) to discuss COFINA ratings approach.
Outside PR	201	Battle, Fernando	2/15/2019	1.0	\$ 875.00	\$ 875.00	Review legal memorandum prepared by representatives of O'Melveny & Myers related to clawback claims in order to assess possibility of different treatment in plan of adjustment.
Outside PR	201	Battle, Fernando	2/15/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with representatives of O'Melveny & Myers, Proskauer, PMA, Citi, PJT Partners to discuss legal background on clawback claims and impact on recoveries.
Outside PR	201	Battle, Fernando	2/15/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with S. Uhland (OMM) to discuss clawback claims values and impact on recovery.
Outside PR	201	Battle, Fernando	2/15/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Brownstein (Citi) to discuss General Obligation restructuring alternatives.
Outside PR	201	Battle, Fernando	2/15/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with E. Arias (PMA) to discuss clawback claim arguments.
PR	207	Llompert, Sofia	2/15/2019	0.6	\$ 330.00	\$ 198.00	Review ERS financial information received from C. Tirado (ERS).
PR	207	Llompert, Sofia	2/15/2019	0.6	\$ 330.00	\$ 198.00	Revise ERS portfolio summary cash section to reflect updated information received from C. Tirado (ERS).
Outside PR	207	Barrett, Dennis	2/15/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with T. Ahlberg (CM) regarding ERS payments to bondholders.
PR	207	Llompert, Sofia	2/15/2019	0.2	\$ 330.00	\$ 66.00	Participate on call with C. Tirado (ERS) to discuss cash balance information for January 2019.
Outside PR	200	Alvarez, Charles	2/16/2019	0.2	\$ 350.00	\$ 70.00	Participate on call with F. Battle (ACG) to discuss COFINA operating expense projections.
Outside PR	200	Battle, Fernando	2/16/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. Alvarez (ACG) to discuss COFINA operating expense projections.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	54	Battle, Fernando	2/16/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with M. Yassin (AAFAF) to discuss impact on debt restructuring progress of Aurelius decision.
Outside PR	200	Alvarez, Charles	2/16/2019	0.6	\$ 350.00	\$ 210.00	Revise 5-year financial projections for the COFINA Operating Account fund per the comments of F. Battle (ACG).
Outside PR	200	Battle, Fernando	2/16/2019	0.4	\$ 875.00	\$ 350.00	Review COFINA financial projection assumptions.
Outside PR	200	Alvarez, Charles	2/16/2019	0.2	\$ 350.00	\$ 70.00	Correspond with F. Battle (ACG) regarding COFINA financial projections.
Outside PR	25	Levantis, James	2/17/2019	2.7	\$ 350.00	\$ 945.00	Prepare meeting reconciliations for the Debt Restructuring code within the December fee statement.
Outside PR	25	Levantis, James	2/17/2019	2.6	\$ 350.00	\$ 910.00	Review and revise time detail for the Debt Restructuring code within the December fee statement.
Outside PR	25	Levantis, James	2/17/2019	0.7	\$ 350.00	\$ 245.00	Prepare and send the November Eighteenth Monthly fee statement for notice.
Outside PR	201	Battle, Fernando	2/17/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with C. Sobrino (AAFAF) to discuss General Obligation negotiations and Aurelius decision.
PR	25	Levantis, James	2/18/2019	1.3	\$ 350.00	\$ 455.00	Review and revise time detail for the General Obligation restructuring code within the December fee statement.
PR	25	Levantis, James	2/18/2019	0.7	\$ 350.00	\$ 245.00	Prepare meeting reconciliations for the General Obligation restructuring code within the December fee statement.
PR	25	Levantis, James	2/18/2019	0.9	\$ 350.00	\$ 315.00	Review and revise time detail for the PREPA restructuring code within the December fee statement.
PR	25	Levantis, James	2/18/2019	0.8	\$ 350.00	\$ 280.00	Review and revise time detail for the COFINA restructuring code within the December fee statement.
PR	25	Levantis, James	2/18/2019	0.8	\$ 350.00	\$ 280.00	Review and revise time detail for the HTA code within the December fee statement.
PR	25	Levantis, James	2/18/2019	0.4	\$ 350.00	\$ 140.00	Prepare meeting reconciliations for the ERS code within the December fee statement.
PR	54	Battle, Fernando	2/18/2019	0.8	\$ 875.00	\$ 700.00	Participate in meeting with C. Sobrino (AAFAF) to discuss status of debt restructuring negotiations for PRIFA and PRIDCO.
PR	54	Battle, Fernando	2/18/2019	0.6	\$ 875.00	\$ 525.00	Review and revise presentation prepared by representatives of JP Morgan for C. Sobrino (AAFAF) to be delivered at High Yield Conference.
PR	54	Battle, Fernando	2/18/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Yassin (AAFAF) to discuss First Circuit Court decision and impact on debt restructuring negotiations.
Outside PR	54	Barrett, Dennis	2/18/2019	0.3	\$ 775.00	\$ 232.50	Review and provide comments on AAFAF weekly status report.
PR	57	Battle, Fernando	2/18/2019	1.3	\$ 875.00	\$ 1,137.50	Review and provide comments to Ad Hoc group and Assured open issues list.
PR	57	Battle, Fernando	2/18/2019	0.8	\$ 875.00	\$ 700.00	Review demand protection framework prepared by J. Bowe (K&L) to share with Ad Hoc group advisors.
PR	57	Battle, Fernando	2/18/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with N. Mitchell (OMM) to discuss open issues list provided by Ad Hoc group and Assured and approach to negotiation of term sheet.
PR	57	Battle, Fernando	2/18/2019	0.4	\$ 875.00	\$ 350.00	Correspond with G. Gil (ACG) and L. Porter (ACG) to discuss data requirements as part of design of demand protection framework.
PR	57	Battle, Fernando	2/18/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. Sobrino (AAFAF) and N. Mitchell (OMM) to discuss open issues list submitted by Ad Hoc group and Assured.
PR	207	Battle, Fernando	2/18/2019	1.0	\$ 875.00	\$ 875.00	Review ERS bondholder collateral review legal memorandum prepared by representatives of O'Melveny & Myers and impact on potential settlement with pension obligation bonds.
PR	201	Battle, Fernando	2/18/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with B. Meyers (Ducera) to discuss status of General Obligation negotiation and impact of First Circuit decision.
PR	201	Battle, Fernando	2/18/2019	0.6	\$ 875.00	\$ 525.00	Review clawback credits legal memorandum prepared by representatives of O'Melveny & Myers to incorporate recovery analysis as part of General Obligation settlement negotiations.
PR	201	Battle, Fernando	2/18/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with N. Mitchell (OMM) to discuss impact of First Circuit decision on debt restructuring.
Outside PR	207	Barrett, Dennis	2/18/2019	0.5	\$ 775.00	\$ 387.50	Review ERS collateral overview memorandum prepared by representatives of O'Melveny & Myers.
PR	200	Alvarez, Charles	2/19/2019	0.4	\$ 350.00	\$ 140.00	Participate in meeting with F. Battle (ACG) to discuss COFINA projections format and assumptions.
PR	200	Battle, Fernando	2/19/2019	0.4	\$ 875.00	\$ 350.00	Participate in meeting with C. Alvarez (ACG) to discuss COFINA projections format and assumptions.
PR	200	Alvarez, Charles	2/19/2019	0.1	\$ 350.00	\$ 35.00	Participate on call with V. Wong (NP) and F. Battle (ACG) to discuss interest earnings distribution instructions as per COFINA indenture.
PR	200	Battle, Fernando	2/19/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with V. Wong (NP) and C. Alvarez (ACG) to discuss interest earnings distribution instructions as per COFINA indenture.
PR	54	Battle, Fernando	2/19/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with D. Brownstein (Citi) to discuss PREPA demand protection, ERS and General Obligation settlement options.
PR	54	Llompert, Sofia	2/19/2019	0.6	\$ 330.00	\$ 198.00	Revise O'Melveny & Myers' debt restructuring status report as of 2/19/19 with comments from representatives of Ankura prior to distribution to representatives of AAFAF.
PR	54	Battle, Fernando	2/19/2019	0.3	\$ 875.00	\$ 262.50	Participate in weekly AAFAF advisor call to update on status of workstreams.
PR	57	Battle, Fernando	2/19/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with representatives of Citi, O'Melveny & Myers and fuel line lender advisors to discuss status of RSA and possible inclusion in negotiations.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	200	Alvarez, Charles	2/19/2019	2.7	\$ 350.00	\$ 945.00	Revise COFINA financial projections for comments provided by F. Batlle (ACG).
PR	200	Alvarez, Charles	2/19/2019	1.8	\$ 350.00	\$ 630.00	Revise COFINA financial projections to incorporate investment earnings on the operating reserve.
PR	200	Batlle, Fernando	2/19/2019	0.8	\$ 875.00	\$ 700.00	Review and amend operating expense projections to be presented to COFINA board of directors.
Outside PR	200	Roy, Ryan	2/19/2019	0.5	\$ 800.00	\$ 400.00	Review follow-up correspondence and responses between trustee candidates and representatives of AAFAF.
PR	200	Alvarez, Charles	2/19/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Batlle (ACG) regarding COFINA operating reserve floor.
PR	200	Batlle, Fernando	2/19/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Yassin (AAFAF) to discuss COFINA operating expense forecast.
PR	200	Batlle, Fernando	2/19/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Rodriguez (BAML) to discuss presentation for COFINA board of directors on ratings agency plan.
PR	200	Batlle, Fernando	2/19/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Yassin (AAFAF) to discuss assumptions related to opening balances to be used in COFINA financial projections.
PR	201	Batlle, Fernando	2/19/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with J. Rapisardi (OMM) to discuss strategy related to General Obligation negotiations in light of First Circuit decision.
PR	207	Batlle, Fernando	2/19/2019	0.7	\$ 875.00	\$ 612.50	Participate on call to discuss First Circuit decision and impact on ERS POB negotiation.
PR	207	Batlle, Fernando	2/19/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with S. Uhland (OMM) to discuss potential ERS settlement and implications of First Circuit decision.
Outside PR	25	Parker, Christine	2/20/2019	2.0	\$ 200.00	\$ 400.00	Reconcile General Obligation restructuring meetings in the January 2019 monthly fee statement.
Outside PR	25	Parker, Christine	2/20/2019	1.9	\$ 200.00	\$ 380.00	Reconcile COFINA meetings in the January 2019 monthly fee statement.
Outside PR	25	Parker, Christine	2/20/2019	3.9	\$ 200.00	\$ 780.00	Reconcile debt restructuring meetings in the January 2019 monthly fee statement.
PR	54	Alvarez, Charles	2/20/2019	0.9	\$ 350.00	\$ 315.00	Review and provide comments on the bi-weekly creditor update presentation prepared by P. Leake (ACG).
PR	54	Levantis, James	2/20/2019	0.7	\$ 350.00	\$ 245.00	Prepare and send Puerto Rico credits trading update to representatives of AAFAF and O'Melveny & Myers.
PR	54	Batlle, Fernando	2/20/2019	0.3	\$ 875.00	\$ 262.50	Review and revise presentation prepared by JP Morgan for C. Sobrino (AAFAF) to be delivered at the JP Morgan High Yield Conference.
PR	57	Leake, Paul	2/20/2019	0.9	\$ 350.00	\$ 315.00	Prepare PREPA weekly reporting packages for the week ending 2/20/19 for Intralinks.
PR	200	Alvarez, Charles	2/20/2019	1.0	\$ 350.00	\$ 350.00	Revise investment earnings summary within the COFINA Financial Projections presentation for comments provided by F. Batlle (ACG).
PR	200	Alvarez, Charles	2/20/2019	0.3	\$ 350.00	\$ 105.00	Revise investment earnings summary within the COFINA Financial Projections presentation for comments provided by V. Wong (NP).
PR	200	Alvarez, Charles	2/20/2019	0.6	\$ 350.00	\$ 210.00	Revise investment earnings summary within the COFINA Financial Projections presentation for comments provided by M. Yassin (AAFAF).
PR	200	Alvarez, Charles	2/20/2019	0.8	\$ 350.00	\$ 280.00	Revise COFINA financial projections presentation for comments provided by M. Yassin (AAFAF).
PR	200	Batlle, Fernando	2/20/2019	0.7	\$ 875.00	\$ 612.50	Prepare for presentation to COFINA board on ratings strategy.
PR	200	Alvarez, Charles	2/20/2019	0.6	\$ 350.00	\$ 210.00	Revise COFINA ratings summary presentation for comments provided by F. Batlle (ACG).
PR	200	Batlle, Fernando	2/20/2019	0.5	\$ 875.00	\$ 437.50	Revise COFINA projections presentation for board of directors meeting.
PR	200	Alvarez, Charles	2/20/2019	0.4	\$ 350.00	\$ 140.00	Correspond with M. Yassin (AAFAF) regarding the COFINA financial projections presentation.
PR	200	Batlle, Fernando	2/20/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Brownstein (Citi) and M. Yassin (AAFAF) to discuss DTC rounding process and impact on distribution to brokerage houses and clients.
PR	201	Batlle, Fernando	2/20/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with representatives of Bank of America Merrill Lynch, O'Melveny & Myers and AAFAF to discuss rounding process and impact on client distributions and design a solution.
Outside PR	25	Parker, Christine	2/21/2019	1.0	\$ 200.00	\$ 200.00	Reconcile all remaining meetings in the January 2019 monthly fee statement.
PR	25	Levantis, James	2/21/2019	0.8	\$ 350.00	\$ 280.00	Revise December fee statement based on comments provided by F. Batlle (ACG).
PR	54	Levantis, James	2/21/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Mattei (AAFAF) regarding restructured COFINA CUSIPs to include in Puerto Rico credits trading update prospectively.
PR	200	Alvarez, Charles	2/21/2019	1.8	\$ 350.00	\$ 630.00	Review outstanding questions within the COFINA diligence request.
PR	200	Alvarez, Charles	2/21/2019	1.1	\$ 350.00	\$ 385.00	Revise COFINA diligence response for comments provided by M. Boissen (PMA).
Outside PR	201	Barrett, Dennis	2/21/2019	1.6	\$ 775.00	\$ 1,240.00	Prepare analysis of implied General Obligation recoveries assuming 55% recovery to ERS and \$500M to GUC's/Clawbacks and assuming additional cash for settlement purposes.
PR	25	Levantis, James	2/22/2019	1.7	\$ 350.00	\$ 595.00	Prepare exhibit C (Title III) of the December fee statement report.
PR	25	Levantis, James	2/22/2019	0.7	\$ 350.00	\$ 245.00	Prepare exhibit A (Title III) of the December fee statement report.



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PR	25	Levantis, James	2/22/2019	0.5	\$ 350.00	\$ 175.00	Prepare December Title III fee statement application for the review of F. Battle (ACG) and D. Barrett (ACG).
PR	25	Levantis, James	2/22/2019	0.3	\$ 350.00	\$ 105.00	Prepare exhibit B (Title III) of the December fee statement report.
Outside PR	201	Barrett, Dennis	2/22/2019	0.8	\$ 775.00	\$ 620.00	Participate in discussion with D. Brownstein (Citi), J. Castiglioni (Citi), P. Nilsen (ACG), F. Battle (ACG) and M. Yassin (AAFAF) regarding the revised recovery analysis and the latest General Obligation proposal.
PR	201	Nilsen, Patrick	2/22/2019	0.8	\$ 350.00	\$ 280.00	Participate in discussion with D. Brownstein (Citi), J. Castiglioni (Citi), D. Barrett (ACG), F. Battle (ACG) and M. Yassin (AAFAF) regarding the revised recovery analysis and the latest General Obligation proposal.
PR	54	Alvarez, Charles	2/22/2019	0.9	\$ 350.00	\$ 315.00	Revise cross-holder summary for new COFINA bonds.
PR	54	Alvarez, Charles	2/22/2019	0.6	\$ 350.00	\$ 210.00	Revise cross-holder summary for ERS rule 2019 Filing.
PR	54	Alvarez, Charles	2/22/2019	0.4	\$ 350.00	\$ 140.00	Correspond with R. Rivera (MCK) regarding data room access.
PR	54	Levantis, James	2/22/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with A. Perez (AAFAF) regarding 12/31/18 public debt report, post-close GDB and COFINA debt.
Outside PR	57	Battle, Fernando	2/22/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of Citi, Proskauer, O'Melveny & Myers and advisors from Ad Hoc group to discuss comments to term sheet presented to Ad Hoc group.
Outside PR	57	Battle, Fernando	2/22/2019	0.2	\$ 875.00	\$ 175.00	Correspond with G. Gil (ACG) to discuss demand protection framework and impact on transition charge.
PR	200	Alvarez, Charles	2/22/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Pares (Hacienda) regarding COFINA diligence request.
Outside PR	200	Roy, Ryan	2/22/2019	0.3	\$ 800.00	\$ 240.00	Review correspondence between AAFAF and trustee candidates.
Outside PR	200	Battle, Fernando	2/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with representatives of O'Melveny & Myers, PMA and M. Yassin (AAFAF) to discuss press release related to COFINA distribution process.
Outside PR	200	Battle, Fernando	2/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Rodriguez (BAML) to discuss COFINA DTC distribution process problems.
PR	200	Alvarez, Charles	2/22/2019	0.2	\$ 350.00	\$ 70.00	Correspond with H. Marquez (Deloitte) regarding COFINA diligence request.
PR	201	Nilsen, Patrick	2/22/2019	2.0	\$ 350.00	\$ 700.00	Prepare analysis over the latest Citi trust fund proposal for the General Obligation debt.
Outside PR	201	Barrett, Dennis	2/22/2019	1.8	\$ 775.00	\$ 1,395.00	Prepare recovery analysis based on Citi assumptions on percentage of own source revenue, trust fund rate of return and bond term.
Outside PR	201	Battle, Fernando	2/22/2019	0.8	\$ 875.00	\$ 700.00	Participate in discussion with D. Brownstein (Citi), J. Castiglioni (Citi), D. Barrett (ACG), F. Battle (ACG) and M. Yassin (AAFAF) regarding the revised recovery analysis and the latest General Obligation proposal.
Outside PR	201	Battle, Fernando	2/22/2019	0.5	\$ 875.00	\$ 437.50	Review 30 year scenario presented by representatives of Citi as part of potential General Obligation settlement.
PR	207	Llompert, Sofia	2/22/2019	0.7	\$ 330.00	\$ 231.00	Revise ERS portfolio summary with information provided by C. Tirado (ERS) for July 2017.
PR	207	Llompert, Sofia	2/22/2019	0.4	\$ 330.00	\$ 132.00	Review ERS financial information provided by C. Tirado (ERS) for July 2017.
Outside PR	54	Battle, Fernando	2/23/2019	1.8	\$ 875.00	\$ 1,575.00	Prepare draft of speech to be delivered by C. Sobrino (AAFAF) at the JP Morgan High Yield Conference.
Outside PR	54	Levantis, James	2/23/2019	1.5	\$ 350.00	\$ 525.00	Review and revise Commonwealth debt model to incorporate updates to GDB post-close impact on intergovernmental debt.
Outside PR	54	Levantis, James	2/23/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Verdeja (ACG) regarding GDB post-close loans to other government agencies and public corporations.
Outside PR	200	Battle, Fernando	2/23/2019	0.5	\$ 875.00	\$ 437.50	Review correspondence between Prime Clerk and Government parties related to COFINA distributions.
Outside PR	200	Battle, Fernando	2/23/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with D. Brownstein (Citi) to discuss COFINA distribution problem and review of specific examples of affected clients.
Outside PR	201	Levantis, James	2/23/2019	1.6	\$ 350.00	\$ 560.00	Review report of post-close GDB loans to other government agencies and public corporations for inclusion in the claims analysis of the Commonwealth.
Outside PR	201	Nilsen, Patrick	2/23/2019	0.7	\$ 350.00	\$ 245.00	Review implications of latest Citi trust fund proposal presented to representatives of AAFAF.
Outside PR	201	Battle, Fernando	2/23/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with D. Brownstein (Citi) and representatives of O'Melveny & Myers to discuss General Obligation settlement offer assumptions.
Outside PR	201	Battle, Fernando	2/23/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with D. Brownstein (Citi) to discuss General Obligation settlement status and recent developments.
Outside PR	201	Battle, Fernando	2/23/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with N. Mitchell (OMM) to discuss General Obligation settlement offer.
Outside PR	201	Battle, Fernando	2/23/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with M. Yassin (AAFAF) to discuss General Obligation settlement alternative scenario assumptions presented by representatives of Citi.
Outside PR	201	Nilsen, Patrick	2/23/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (AGC) regarding latest trust fund proposal from representatives of Citi.
Outside PR	200	Battle, Fernando	2/23/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with S. Uhland (OMM) to discuss COFINA distribution process and impact on retail customers.
Outside PR	54	Battle, Fernando	2/24/2019	2.5	\$ 875.00	\$ 2,187.50	Prepare and revise draft of speech to be delivered by C. Sobrino (AAFAF) at JP Morgan High Yield Conference.
Outside PR	54	Alvarez, Charles	2/24/2019	1.6	\$ 350.00	\$ 560.00	Revise cross-holder summary for comments provided by F. Battle (ACG).

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Outside PR	54	Alvarez, Charles	2/24/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Batlle (ACG) regarding cross-holdings for investor meetings.
Outside PR	57	Battle, Fernando	2/24/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with N. Mitchell (OMM) to discuss \$150 million payment of PREPA receivables included in certified fiscal plan.
Outside PR	200	Battle, Fernando	2/24/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with M. Yassin (AAFAF) to discuss problems related to COFINA distribution of cash and securities and develop action plan.
Outside PR	200	Battle, Fernando	2/24/2019	0.9	\$ 875.00	\$ 787.50	Participate in follow-up call with representatives of O'Melveny & Myers, Proskauer, Citi, Bank of America Merrill Lynch, Prime Clerk and Nixon Peabody to discuss problems related to COFINA distribution of cash and securities and develop action plan.
Outside PR	200	Battle, Fernando	2/24/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with representatives of O'Melveny & Myers, Proskauer, Citi, Bank of America Merrill Lynch, Prime Clerk and Nixon Peabody to discuss problems related to COFINA distribution of cash and securities and develop action plan.
Outside PR	25	Levantis, James	2/25/2019	1.5	\$ 350.00	\$ 525.00	Review and provide comments on January 2019 monthly fee statement prepared by C. Parker (ACG).
Outside PR	25	Levantis, James	2/25/2019	0.2	\$ 350.00	\$ 70.00	Revise December 2018 monthly fee statement prior to sending to representatives of AAFAF.
Outside PR	20	Alvarez, Charles	2/25/2019	1.8	\$ 350.00	\$ 630.00	Prepare response letter to the rule 2004 motion filed by the FOMB and UCC.
Outside PR	54	Battle, Fernando	2/25/2019	4.0	\$ 875.00	\$ 3,500.00	Attend JP Morgan High Yield Conference with C. Sobrino (AAFAF).
Outside PR	54	Battle, Fernando	2/25/2019	0.8	\$ 875.00	\$ 700.00	Participate in meeting with C. Sobrino (AAFAF) and representatives of Aurelius, Silver Point Capital and Taconic Capital to discuss Puerto Rico debt restructuring status and individual credits at JP Morgan conference.
Outside PR	54	Battle, Fernando	2/25/2019	0.6	\$ 875.00	\$ 525.00	Participate in meeting with M. Goldman (OCONNOR) to discuss Puerto Rico debt restructuring status including individual credits at JP Morgan High Yield Conference.
Outside PR	54	Battle, Fernando	2/25/2019	0.6	\$ 875.00	\$ 525.00	Participate in meeting with representatives of Brigade Capital, Wexford Capital, NGA and C. Sobrino (AAFAF) to discuss Puerto Rico debt restructuring status and individual credits at JP Morgan High Yield Conference.
PR	54	Llompert, Sofia	2/25/2019	0.6	\$ 330.00	\$ 198.00	Revise AAFAF debt restructuring status report as of 2/25/19 with comments from representatives of Ankura prior to distribution to representatives of AAFAF.
Outside PR	54	Battle, Fernando	2/25/2019	0.5	\$ 875.00	\$ 437.50	Participate in meeting with M. Korpusova (T Rowe Price) and C. Sobrino (AAFAF) to discuss Puerto Rico debt restructuring.
Outside PR	54	Battle, Fernando	2/25/2019	0.5	\$ 875.00	\$ 437.50	Participate in meeting with C. Sobrino (AAFAF) and representatives from Venor Capital, Brookfield and Third Point Capital to discuss Puerto Rico debt restructuring status including individual credits at JP Morgan High Yield Conference.
Outside PR	54	Alvarez, Charles	2/25/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Batlle (ACG) regarding cross-holdings summary.
Outside PR	54	Barrett, Dennis	2/25/2019	0.3	\$ 775.00	\$ 232.50	Review and provide comments on the weekly status report to representatives of AAFAF.
Outside PR	200	Battle, Fernando	2/25/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with S. Uhland (OMM), D. Brownstein (Citi) and B. Rosen (Proskauer) to discuss COFINA bond allocation process and market reaction.
Outside PR	200	Battle, Fernando	2/25/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with representatives of Bank of America Merrill Lynch, O'Melveny & Myers and Nixon Peabody to discuss bond allocation process issues.
Outside PR	200	Battle, Fernando	2/25/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with M. Yassin (AAFAF) to discuss COFINA bond allocation process.
Outside PR	200	Alvarez, Charles	2/25/2019	0.3	\$ 350.00	\$ 105.00	Correspond with A. Rossy (Hacienda) regarding the final COFINA closing memorandum.
Outside PR	200	Alvarez, Charles	2/25/2019	0.2	\$ 350.00	\$ 70.00	Correspond with G. Hoyes (BAML) regarding the final COFINA closing memorandum.
Outside PR	201	Levantis, James	2/25/2019	1.1	\$ 350.00	\$ 385.00	Review GDB post-close set offs provided by J. Verdeja (ACG) for inclusion in the Commonwealth claims analysis.
Outside PR	25	Levantis, James	2/26/2019	1.1	\$ 350.00	\$ 385.00	Review and provide comments on meeting reconciliation within the January 2019 monthly fee statement prepared by C. Parker (ACG).
Outside PR	25	Parker, Christine	2/26/2019	1.3	\$ 200.00	\$ 260.00	Revise January 2019 monthly fee statement to reflect comments provided by J. Levantis (ACG).
Outside PR	200	Levantis, James	2/26/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with P. Nilsen (ACG) regarding trading proxies for the new restructured COFINA bonds.
Outside PR	200	Nilsen, Patrick	2/26/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with J. Levantis (ACG) regarding trading proxies for the new restructured COFINA bonds.
Outside PR	20	Barrett, Dennis	2/26/2019	1.6	\$ 775.00	\$ 1,240.00	Prepare additional responses to the rule 2004 information request received from the UCC.
Outside PR	20	Barrett, Dennis	2/26/2019	0.6	\$ 775.00	\$ 465.00	Correspond with F. Batlle (ACG) regarding approach to identify non-cash transfers from the Commonwealth as part of the rule 2004 information request received from the UCC.
Outside PR	20	Alvarez, Charles	2/26/2019	0.6	\$ 350.00	\$ 210.00	Revise response letter to the rule 2004 motion filed by the FOMB and UCC per comments provided by P. Nilsen (ACG).
Outside PR	20	Nilsen, Patrick	2/26/2019	0.5	\$ 350.00	\$ 175.00	Review and provide comments to C. Alvarez (ACG) regarding the rule 2004 response letter from Ankura to the Commonwealth.
Outside PR	20	Alvarez, Charles	2/26/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding the response letter to the rule 2004 motion.
Outside PR	20	Barrett, Dennis	2/26/2019	0.3	\$ 775.00	\$ 232.50	Correspond with T. Ahlberg (CM) regarding outstanding rule 2004 information request items.
Outside PR	20	Barrett, Dennis	2/26/2019	0.3	\$ 775.00	\$ 232.50	Correspond with S. Martinez (Alix) regarding outstanding rule 2004 requests.
Outside PR	54	Levantis, James	2/26/2019	1.7	\$ 350.00	\$ 595.00	Revise Puerto Rico credits trading update to include COFINA restructured debt.
Outside PR	54	Levantis, James	2/26/2019	0.9	\$ 350.00	\$ 315.00	Prepare and send Puerto Rico credits trading update to representatives of AAFAF and O'Melveny & Myers.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	54	Battle, Fernando	2/26/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with N. Mitchell (OMM) to discuss fiscal plan assumptions and impact on debt restructuring alternatives.
Outside PR	54	Leake, Paul	2/26/2019	0.5	\$ 350.00	\$ 175.00	Prepare presentation materials relating to IRP discussion for Intralinks.
Outside PR	54	Levantis, James	2/26/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Battle (ACG) regarding analysis on restructured COFINA CUSIPs for inclusion in the Puerto Rico credits trading update.
Outside PR	54	Leake, Paul	2/26/2019	0.3	\$ 350.00	\$ 105.00	Provide dataroom access to members of BroadSpan Capital.
Outside PR	54	Battle, Fernando	2/26/2019	0.2	\$ 875.00	\$ 175.00	Correspond with J. Battle (ACG) to discuss results of meetings with investors at JP Morgan High Yield Conference.
Outside PR	54	Battle, Fernando	2/26/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with H. Reyes (JPM) to discuss presentation related to General Obligation security structure.
Outside PR	54	Battle, Fernando	2/26/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Gavin (Citi) to discuss results of meeting with investors at JP Morgan High Yield Conference.
Outside PR	54	Alvarez, Charles	2/26/2019	0.2	\$ 350.00	\$ 70.00	Correspond with M. DiConza (OMM) regarding the IRP presentation for upload to Intralinks.
Outside PR	57	Battle, Fernando	2/26/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with D. Brownstein (Citi) to discuss tax exemption provision of RSA and Assured requirements.
Outside PR	57	Battle, Fernando	2/26/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with N. Mitchell (OMM) to discuss terms of RSA term sheet in preparation for meeting with Ad Hoc group to discuss open issues.
Outside PR	57	Battle, Fernando	2/26/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Gavin (Citi) to discuss PREPA RSA Ad Hoc meeting coordination.
Outside PR	200	Levantis, James	2/26/2019	1.9	\$ 350.00	\$ 665.00	Prepare COFINA trading summary for restructured bonds issued post-close for the review of F. Battle (ACG).
Outside PR	200	Battle, Fernando	2/26/2019	1.9	\$ 875.00	\$ 1,662.50	Participate on call with representatives of Bank of America Merrill Lynch, O'Melveny & Myers, Nixon Peabody and AAFAP to review COFINA distribution process and problem resolution alternatives.
Outside PR	200	Roy, Ryan	2/26/2019	1.0	\$ 800.00	\$ 800.00	Review and revise updated scorecard.
Outside PR	200	Battle, Fernando	2/26/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with representatives of O'Melveny & Myers, DTC and M. Yassin (AAFAF) to discuss distribution process and potential solutions to the rounding problem.
Outside PR	200	Levantis, James	2/26/2019	0.6	\$ 350.00	\$ 210.00	Review COFINA trading update prepared by A. Urban (BAML).
Outside PR	200	Battle, Fernando	2/26/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with M. Yassin (AAFAF) to discuss COFINA distribution process problems.
Outside PR	200	Roy, Ryan	2/26/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with representatives of AAFAP regarding COFINA request for proposal.
Outside PR	200	Battle, Fernando	2/26/2019	0.3	\$ 875.00	\$ 262.50	Review and sign off resubmission of IRS ruling request related to COFINA restructured bonds.
Outside PR	200	Battle, Fernando	2/26/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with J. Rodriguez (BAML) to discuss COFINA distribution process status.
Outside PR	200	Nilsen, Patrick	2/26/2019	0.2	\$ 350.00	\$ 70.00	Review COFINA bonds trading update prepared by representatives of Bank of America Merrill Lynch.
Outside PR	200	Battle, Fernando	2/26/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Citi) to discuss COFINA distribution status and solution executed by Pershing.
Outside PR	200	Battle, Fernando	2/26/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF) to discuss COFINA distribution problem solving alternatives.
Outside PR	201	Barrett, Dennis	2/26/2019	1.5	\$ 775.00	\$ 1,162.50	Prepare bridge of new debt recovery per creditor proposal to current proposal.
PR	207	Llompert, Sofia	2/26/2019	0.6	\$ 330.00	\$ 198.00	Review ERS portfolio summary with information provided by C. Tirado (ERS) for July 2017.
Outside PR	25	Parker, Christine	2/27/2019	1.7	\$ 200.00	\$ 340.00	Revise January 2019 monthly fee statement to reflect comments provided by J. Levantis (ACG).
Outside PR	25	Parker, Christine	2/27/2019	1.3	\$ 200.00	\$ 260.00	Compile time descriptions for inclusion in exhibit C of the February 2019 monthly fee statement.
Outside PR	54	Levantis, James	2/27/2019	1.2	\$ 350.00	\$ 420.00	Review 6/30/18 public debt report in preparation for call with A. Perez (AAFAF).
Outside PR	54	Nilsen, Patrick	2/27/2019	0.7	\$ 350.00	\$ 245.00	Review 2018 debt report for inclusion of information within the public debt historical comparison.
Outside PR	54	Nilsen, Patrick	2/27/2019	0.6	\$ 350.00	\$ 210.00	Review 2017 debt report for inclusion of information within the public debt historical comparison.
Outside PR	54	Levantis, James	2/27/2019	0.9	\$ 350.00	\$ 315.00	Prepare and send Puerto Rico credits trading update to representatives of AAFAP and O'Melveny & Myers.
Outside PR	54	Alvarez, Charles	2/27/2019	0.5	\$ 350.00	\$ 175.00	Revise cross-holder summary to incorporate the Lawful Constitutional Debt Coalition rule 2019 filing.
Outside PR	54	Alvarez, Charles	2/27/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Sax-Bolder (OMM) regarding non-disclosure agreement for PJT Partners.
Outside PR	54	Alvarez, Charles	2/27/2019	0.4	\$ 350.00	\$ 140.00	Review non-disclosure agreement template circulated by A. Sax-Bolder (OMM).
Outside PR	54	Alvarez, Charles	2/27/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Nilsen (ACG) regarding coordination of the non-disclosure agreement for PJT Partners.
Outside PR	54	Alvarez, Charles	2/27/2019	0.3	\$ 350.00	\$ 105.00	Correspond with L. Guillen (AAFAF) regarding non-disclosure agreement for PJT Partners.

Index	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	54	Alvarez, Charles	2/27/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) regarding the professional fees cash payments for FY19.
Outside PR	57	Battle, Fernando	2/27/2019	2.3	\$ 875.00	\$ 2,012.50	Participate on call with representatives of O'Melveny & Myers, Citi, Proskauer and Ad Hoc group to discuss open items of PREPA term sheet.
Outside PR	57	Leake, Paul	2/27/2019	0.7	\$ 350.00	\$ 245.00	Prepare PREPA weekly reporting packages for the week ending 2/27/19 for Intralinks.
Outside PR	57	Battle, Fernando	2/27/2019	0.4	\$ 875.00	\$ 350.00	Correspond with L. Porter (ACG) to discuss demand protection analysis and rate forecast.
Outside PR	57	Battle, Fernando	2/27/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with N. Mitchell (OMM) to discuss next steps with PREPA RSA open items list.
Outside PR	57	Battle, Fernando	2/27/2019	0.2	\$ 875.00	\$ 175.00	Review Assured incremental comments to the PREPA RSA issues list.
Outside PR	200	Battle, Fernando	2/27/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with J. Rodriguez (BAML) and C. Rein (BAML) to discuss allocation procedures presentation.
Outside PR	200	Battle, Fernando	2/27/2019	0.6	\$ 875.00	\$ 525.00	Review COFINA mandatory exchange allocation examples prepared by representatives of Bank of America Merrill Lynch.
Outside PR	200	Alvarez, Charles	2/27/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Levantis (ACG) regarding new COFINA bonds for the pricing chart update.
Outside PR	200	Battle, Fernando	2/27/2019	0.1	\$ 875.00	\$ 87.50	Review correspondence and provide comments to potential press release to be issued by COFINA related to distribution of cash and bonds as part of restructuring process.
Outside PR	200	Battle, Fernando	2/27/2019	0.2	\$ 875.00	\$ 175.00	Review correspondence from C. Pullo (Prime Clerk) regarding feedback received from beneficial holders related to allocation process.
Outside PR	201	Battle, Fernando	2/27/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with S. Uhland (OMM) to discuss approach to General Obligation settlement talks with select investors.
Outside PR	25	Parker, Christine	2/28/2019	3.0	\$ 200.00	\$ 600.00	Review and edit time descriptions for inclusion within exhibit C of the February 2019 monthly fee statement.
Outside PR	201	Barrett, Dennis	2/28/2019	1.2	\$ 775.00	\$ 930.00	Participate in meeting with C. Sobrino (AAFAF) and representatives of Citi, Proskauer, O'Melveny & Myers and Ankura regarding General Obligation negotiation strategy.
Outside PR	201	Battle, Fernando	2/28/2019	1.2	\$ 875.00	\$ 1,050.00	Participate in meeting with C. Sobrino (AAFAF) and representatives of Citi, Proskauer, O'Melveny & Myers and Ankura regarding General Obligation negotiation strategy.
Outside PR	54	Levantis, James	2/28/2019	1.8	\$ 350.00	\$ 630.00	Review the 6/30/17 Public debt report provided by A. Perez (AAFAF).
Outside PR	54	Nilsen, Patrick	2/28/2019	0.7	\$ 350.00	\$ 245.00	Prepare analysis of public debt outstanding based on the public debt reports provided by A. Perez (AAFAF).
Outside PR	54	Nilsen, Patrick	2/28/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Levantis (ACG) regarding the public debt report and related analysis prepared by A. Perez (AAFAF).
Outside PR	54	Alvarez, Charles	2/28/2019	0.9	\$ 350.00	\$ 315.00	Prepare summary schedule of pre-setoff and post-setoff amounts for GDB loan for the review of D. Barrett (ACG).
Outside PR	54	Alvarez, Charles	2/28/2019	0.8	\$ 350.00	\$ 280.00	Analyze GDB closing transaction documents to determine outstanding loan amounts owed to GDB from PET.
Outside PR	54	Alvarez, Charles	2/28/2019	0.7	\$ 350.00	\$ 245.00	Analyze GDB closing transaction documents to determine outstanding loan amounts owed to GDB from municipalities.
Outside PR	54	Alvarez, Charles	2/28/2019	0.6	\$ 350.00	\$ 210.00	Analyze GDB closing transaction documents to determine outstanding loan amounts owed to GDB from the DRA.
Outside PR	54	Battle, Fernando	2/28/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with C. Sobrino (AAFAF) to discuss plan of adjustment strategy.
Outside PR	54	Alvarez, Charles	2/28/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding GDB loans.
Outside PR	54	Alvarez, Charles	2/28/2019	0.2	\$ 350.00	\$ 70.00	Correspond with D. Barrett (ACG) regarding final GDB closing transaction amounts.
Outside PR	57	Battle, Fernando	2/28/2019	0.6	\$ 875.00	\$ 525.00	Review revised demand protection counterproposal prepared by L. Porter (ACG) as part of RSA terms in process of negotiation.
Outside PR	200	Battle, Fernando	2/28/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF) to discuss bond allocation presentation prepared by representatives of Bank of America Merrill Lynch.
Outside PR	201	Barrett, Dennis	2/28/2019	1.1	\$ 775.00	\$ 852.50	Review and reconcile assumptions in Citi's max General Obligation proposal in advance of meeting with C. Sobrino (AAFAF) and representatives of Citi, Proskauer, O'Melveny & Myers and Ankura.
Outside PR	201	Barrett, Dennis	2/28/2019	1.1	\$ 775.00	\$ 852.50	Review materials related to HTA 1998 resolution bonds collateral and fiscal plan assumptions for purposes of including deficiency claim rather than full claim in the Commonwealth debt restructuring analysis.
Outside PR	201	Barrett, Dennis	2/28/2019	0.5	\$ 775.00	\$ 387.50	Review excess recovery construct for General Obligation debt negotiations prepared by representatives of Citi.
Outside PR	201	Battle, Fernando	2/28/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF) to discuss General Obligation settlement alternatives following meeting with representatives of Citi.
Outside PR	201	Battle, Fernando	2/28/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with S. Uhland (OMM) to discuss presentation content examining risks of current Plan of Adjustment strategy.
<b>Total</b>				<b>503.7</b>		<b>\$ 271,283.00</b>	

EXHIBIT F

MONTHLY FEE STATEMENTS OF ANKURA CONSULTING GROUP, LLC FOR  
COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES  
INCURRED AS FINANCIAL ADVISOR TO THE DEBTOR, FOR THE PERIOD  
MARCH 1, 2019 TO MARCH 31, 2019

August 5, 2019

Omar Marrero  
Executive Director  
Puerto Rico Fiscal Agency and Financial Advisory Authority  
Roberto Sanchez Vilella Government Center  
De Diego Avenue, Stop 22  
Santurce, Puerto Rico 00940

**RE: FIRST AMENDED TWENTY-SECOND MONTHLY FEE STATEMENT OF ANKURA CONSULTING GROUP, LLC MARCH 1, 2019 TO MARCH 31, 2019**

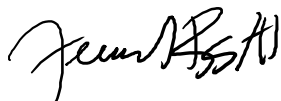
Dear Mr. Marrero,

Pursuant to the First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (docket #1715), please find enclosed the first amended twenty-second monthly fee statement of Ankura Consulting Group, LLC. The fee statement covers the period of March 1, 2019 through March 31, 2019.

Pursuant to the professional services agreement, **Contract number 2019-000031** between Puerto Rico Fiscal Agency and Financial Advisory Authority and Ankura Consulting Group, LLC dated July 31, 2018, we certify under penalty of nullity that no public servant of the Puerto Rico Fiscal Agency and Financial Advisory Authority, will derive or obtain any benefit or profit of any kind from the contractual relationship which is the basis of this invoice. If such benefit or profit exists, the required waiver has been obtained prior to entering into the Agreement. The only consideration to be received in exchange for the delivery of goods or for services provided is the agreed-upon price that has been negotiated with an authorized representative of the Puerto Rico Fiscal Agency and Financial Advisory Authority. The total amount shown on this invoice is true and correct and is consistent with the original submission. The first amended twenty-second monthly fee statement has been updated to fix a misalignment between entries and time descriptions. No billed fees nor billed hours have been changed. The services have been rendered, and no payment has been received.

If you have any questions do not hesitate to contact me directly.

Sincerely,



Fernando Batlle  
Senior Managing Director  
Enclosure

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

In re: ) PROMESA  
) Title III  
THE FINANCIAL OVERSIGHT AND )  
MANAGEMENT BOARD FOR PUERTO RICO )  
)  
as representative of ) Case No. 17 BK 3283-LTS  
)  
THE COMMONWEALTH OF PUERTO )  
RICO, *et. al* )  
)  
Debtor. <sup>1</sup> )  
\_\_\_\_\_ )

**COVER SHEET TO FIRST AMENDED TWENTY-SECOND MONTHLY FEE  
STATEMENT OF ANKURA CONSULTING GROUP, LLC FOR  
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES AS FINANCIAL ADVISORS TO THE COMMONWEALTH OF  
PUERTO RICO, CONTRACT NUMBER 2019-00031 FOR THE PERIOD MARCH  
1, 2019 THROUGH MARCH 31, 2019**

Name of Applicant: Ankura Consulting Group, LLC ("Ankura")

Authorized to Provide  
Professional Services to: Debtor

Period for which compensation  
and reimbursement is sought: March 1, 2019 through March 31, 2019

Amount of compensation sought  
as actual, reasonable and necessary: \$744,652.00

Amount of expense reimbursement  
sought as actual, reasonable and  
necessary: \$59,583.85

This is a: X monthly \_\_\_\_\_ interim \_\_\_\_\_ final application.

This is Ankura's first amended twenty-second monthly fee statement in this case.

<sup>1</sup> The last four (4) digits of The Commonwealth's federal tax identification number is 3481.

1. This is the first amended twenty-second monthly fee statement (the “Fee Statement”) of Ankura Consulting Group, LLC (“Ankura”) served pursuant to the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715] (the “Interim Compensation Order”). Ankura seeks: (a) payment of compensation in the amount of \$670,186.80 (90% of \$744,652.00 of fees on account of reasonable and necessary professional services rendered to the Debtor by Ankura) and (b) reimbursement of actual and necessary costs and expenses in the amount of \$59,583.85 incurred by Ankura during the period of March 1, 2019 through March 31, 2019 (the “Fee Period”). In accordance with the PSA (“Professional Services Agreement”), travel time was excluded from the billable fees included herein. Actual expenses incurred during the fee period were \$80,248.83 and Ankura has eliminated \$20,664.98 from this out-of-pocket expenses reimbursement request that it believes should not be reimbursed by the Debtor.
2. Pursuant to this Fee Statement, Ankura has attached the following exhibits:
  - a. Exhibit A – Summary schedule showing professional fees by task code;
  - b. Exhibit B – Summary schedule showing the professionals who performed services, the number of hours spent, the respective professional’s billing rate, and the total fees for such services; and
  - c. Exhibit C – Complete accounting of professional fees including itemized time records in chronological order for which an award of compensation is sought. The itemized records include: i) the date each service was rendered; ii) the professional(s) who performed the service; iii) a description of the services



rendered; and iv) the time spent performing the service in increments of tenths of an hour; and

d. Exhibit D – Summary by expense category and complete accounting of actual and necessary expenses incurred by professionals in chronological order for which reimbursement is sought. The itemized records include: i) the date each expense was incurred; ii) the professional(s) who incurred the expense; iii) a description of the expense incurred; and iv) the amount of each expense for which reimbursement is sought.

### **NOTICE**

3. Pursuant to the Interim Compensation Order, Ankura has provided notice of this

Fee Statement to:

- a. attorneys for the Oversight Board, Proskauer Rose, LLP, Eleven Times Square, New York, NY 10036, Attn: Martin J. Bienenstock, Esq. and Ehud Barak, Esq., and Proskauer Rose, LLP, 70 West Madison Street, Chicago, IL 60602, Attn: Paul V. Possinger, Esq.;
- b. attorneys for the Oversight Board, O'Neill & Borges, LLC, 250 Muñoz Rivera Ave., Suite 800, San Juan, PR 00918, Attn: Hermann D. Bauer, Esq.;
- c. attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O'Melveny & Myers, LLP, Times Square Tower, 7 Times Square, New York, NY 10036, Attn: John J. Rapisardi, Esq., Suzanne Uhland, Esq., and Diana M. Perez, Esq.;
- d. the Office of the United States Trustee for the District of Puerto Rico, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901 (re: *In re: Commonwealth of Puerto Rico*);
- e. attorneys for the Official Committee of Unsecured Creditors, Paul Hastings, LLP, 200 Park Ave., New York, NY 10166, Attn: Luc. A Despins, Esq.;
- f. attorneys for the Official Committee of Unsecured Creditors, Casillas, Santiago & Torres, LLC, El Caribe Office Building, 53 Palmeras Street,

Ste. 1601, San Juan, PR 00901, Attn: Juan J. Casillas Ayala, Esq. and Alberto J.E. Aenses Negron, Esq.;

- g. attorneys for the Official Committee of Retired Employees, Jenner & Block, LLP, 919 Third Ave., New York, NY 10022, Attn: Robert Gordon, Esq. and Richard Levin, Esq., and Jenner & Block, LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege, Esq. and Melissa Root, Esq.;
- h. attorneys for the Official Committee of Retired Employees, Bennazar, García & Milián, C.S.P., Edificio Union Plaza, PH-A, 416 Ave. Ponce de León, Hato Rey, PR 00918, Attn: A.J. Bennazar-Zequeira, Esq.; and,
- i. the fee examiner, as retained with Court approval, Godfey & Kahn, S.C., One East Main Street, Suite 500, Madison, WI 53703-3300, Attn: Brady C. Williamson.

EXHIBIT A

SUMMARY OF PROFESSIONAL FEES BY TASK CODE

Code	Time Category	Total Hours	Total Fees
<b>Non-Title III Matters</b>			
2	Cash and Liquidity Analysis	6.1	\$ 3,500.00
3	Fiscal Plan and Implementation	909.8	\$ 415,898.00
22	General Meetings with Client and Advisors	1.2	\$ 1,050.00
23	Meetings with Other Parties	5.6	\$ 4,214.00
25	Preparation of Fee Statements and Applications	114.7	\$ 37,167.00
50	General Meetings with FOMB, UCC and/or Advisors	10.5	\$ 4,410.00
55	PRASA Restructuring - Non-Title III	0.3	\$ 235.50
56	PRIDCO Restructuring	44.8	\$ 25,799.50
202	PBA Restructuring	27.8	\$ 17,872.50
203	PFC Restructuring	0.5	\$ 175.00
209	PRIFA Restructuring	5.9	\$ 1,993.00
210	PORTS Restructuring	197.1	\$ 133,046.00
215	P-3 Authority: Public Safety	39.0	\$ 17,765.50
216	Non Title 3 financial & strategic analysis	154.8	\$ 81,526.00
<b>TOTAL</b>		<b>1,518.1</b>	<b>\$ 744,652.00</b>

EXHIBIT B

SUMMARY OF HOURS AND FEES BY PROFESSIONAL

Exhibit B - Summary of Hours and Fees by Professional

Professional	Position	Billing Rate	Total Hours	Total Fees
Battle, Fernando	Senior Managing Director	\$ 875.00	149.9	\$ 131,162.50
Morrison, Jonathan	Managing Director	\$ 800.00	144.9	\$ 115,920.00
Squiers, Jay	Managing Director	\$ 785.00	11.8	\$ 9,263.00
Barrett, Dennis	Managing Director	\$ 775.00	145.3	\$ 112,607.50
Battle, Juan Carlos	Senior Managing Director	\$ 650.00	27.5	\$ 17,875.00
Burkett, Matthew	Senior Director	\$ 475.00	60.0	\$ 28,500.00
Bhatia, Akshit	Senior Associate	\$ 400.00	8.3	\$ 3,320.00
Levantis, James	Senior Associate	\$ 350.00	156.5	\$ 54,775.00
Leake, Paul	Associate	\$ 350.00	190.9	\$ 66,815.00
Nilsen, Patrick	Associate	\$ 350.00	173.0	\$ 60,550.00
Alvarez, Charles	Associate	\$ 350.00	201.0	\$ 70,350.00
Llompert, Sofia	Senior Associate	\$ 330.00	125.4	\$ 41,382.00
Verdeja, Julio	Associate	\$ 285.00	87.2	\$ 24,852.00
Parker, Christine	Analyst	\$ 200.00	36.4	\$ 7,280.00
<b>Total</b>			<b>1,518.1</b>	<b>\$ 744,652.00</b>

EXHIBIT C

COMPLETE ACCOUNTING OF PROFESSIONAL FEES  
INCLUDING ITEMIZED TIME RECORDS IN CHRONOLOGICAL ORDER

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Alvarez, Charles	3/1/2019	0.6	\$ 350.00	\$ 210.00	Update the fiscal plan for comments on implementation and savings provided by C. Anton (OCFO).
Outside PR	3	Alvarez, Charles	3/1/2019	0.6	\$ 350.00	\$ 210.00	Update the fiscal plan for comments on Medicaid provided by A. Velazquez (AAFAF).
Outside PR	3	Barrett, Dennis	3/1/2019	0.7	\$ 775.00	\$ 542.50	Participate on call with A. Chepnik (EY) regarding pension cuts proposed by the FOMB.
Outside PR	3	Barrett, Dennis	3/1/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with S. Uhland (OMM) regarding FOMB's proposed pension cuts.
Outside PR	3	Burkett, Matthew	3/1/2019	1.3	\$ 475.00	\$ 617.50	Revise implementation milestone document to incorporate feedback from representatives of FOMB and distribute to internal OCFO implementation team.
Outside PR	3	Burkett, Matthew	3/1/2019	0.8	\$ 475.00	\$ 380.00	Participate on call with Y. Badr (DCG) and C. Gonzalez (OCFO) to discuss agenda for internal implementation working group meeting.
Outside PR	3	Burkett, Matthew	3/1/2019	0.7	\$ 475.00	\$ 332.50	Participate on call with C. Gonzalez (OCFO) to discuss planning of reporting cycle tasks for March 2019 reporting cycle.
Outside PR	3	Burkett, Matthew	3/1/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Anton (OCFO) to discuss responsibilities due to personnel transitions for the implementation team.
Outside PR	3	Burkett, Matthew	3/1/2019	0.4	\$ 475.00	\$ 190.00	Prepare exhibits for F. Pena (OCFO) to outline personnel responsibilities and status of implementation reporting process for review and discussion at the request of C. Gonzalez (OCFO).
Outside PR	3	Levantis, James	3/1/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with P. Nilsen (ACG) and A. Perez (AAFAF) regarding historical Commonwealth public debt outstanding.
Outside PR	3	Nilsen, Patrick	3/1/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with J. Levantis (ACG) and A. Perez (AAFAF) regarding historical Commonwealth public debt outstanding.
Outside PR	3	Nilsen, Patrick	3/1/2019	0.5	\$ 350.00	\$ 175.00	Review comments provided by A. Velazquez (ASES) regarding the revised Medicaid projections for inclusion in the Commonwealth fiscal plan.
Outside PR	3	Nilsen, Patrick	3/1/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with W. Rosado (DevTech) to discuss the latest update to the planning board's request for public debt figures.
Outside PR	3	Nilsen, Patrick	3/1/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Levantis (ACG) regarding the 2019 public debt outstanding.
Outside PR	25	Alvarez, Charles	3/1/2019	3.1	\$ 350.00	\$ 1,085.00	Prepare exhibit D for the January expense report.
Outside PR	25	Leake, Paul	3/1/2019	2.2	\$ 350.00	\$ 770.00	Revise fiscal plan and implementation code in the January monthly fee statement.
Outside PR	25	Leake, Paul	3/1/2019	1.4	\$ 350.00	\$ 490.00	Compile January expenses and assign per diem expenses for inclusion in the January expense report.
Outside PR	25	Leake, Paul	3/1/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. Alvarez (ACG) regarding revised January expense report model.
Outside PR	25	Levantis, James	3/1/2019	0.9	\$ 350.00	\$ 315.00	Review and revise "other" codes within the January monthly fee statement.
Outside PR	25	Levantis, James	3/1/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Leake (ACG) regarding the fiscal plan and implementation code within the January monthly fee statement.
Outside PR	25	Levantis, James	3/1/2019	0.2	\$ 350.00	\$ 70.00	Aggregate revised time for the fiscal plan and implementation code prepared by P. Leake (ACG) into the January monthly fee statement.
PR	210	Battle, Juan Carlos	3/1/2019	0.8	\$ 650.00	\$ 520.00	Participate on call with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss structural issues with PRIFA-Ports restructuring options.
Outside PR	210	Morrison, Jonathan	3/1/2019	0.8	\$ 800.00	\$ 640.00	Participate on call with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss structural issues with PRIFA-Ports restructuring options.
Outside PR	210	Morrison, Jonathan	3/1/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with J. Verdeja (ACG) to discuss present value analysis for the Puerto Nuevo transaction.
Outside PR	210	Morrison, Jonathan	3/1/2019	3.7	\$ 800.00	\$ 2,960.00	Prepare materials for representatives of AAFAF related to Puerto Nuevo cash flows and potential valuation issues.
Outside PR	210	Morrison, Jonathan	3/1/2019	1.9	\$ 800.00	\$ 1,520.00	Prepare analysis of Puerto Nuevo cash flows and potential valuation issues.
PR	210	Verdeja, Julio	3/1/2019	0.8	\$ 285.00	\$ 228.00	Participate on call with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss structural issues with PRIFA-Ports restructuring options.
PR	210	Verdeja, Julio	3/1/2019	0.4	\$ 285.00	\$ 114.00	Participate on call with J. Morrison (ACG) to discuss present value analysis for the Puerto Nuevo transaction.
PR	210	Verdeja, Julio	3/1/2019	2.0	\$ 285.00	\$ 570.00	Review Ports joint venture offer present value analysis to ensure consistency with the collected Puerto Nuevo lease agreements as requested by J. Morrison (ACG).
PR	210	Verdeja, Julio	3/1/2019	1.1	\$ 285.00	\$ 313.50	Prepare variance analysis of Puerto Nuevo lease collections versus stated rent revenues in lease agreement.
PR	210	Verdeja, Julio	3/1/2019	0.9	\$ 285.00	\$ 256.50	Revise Ports joint venture offer present value analysis to incorporate credits granted to Tote through May 2024.
PR	3	Alvarez, Charles	3/4/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with P. Nilsen (ACG), J. Levantis (ACG) and P. Leake (ACG) regarding outstanding items and next steps in preparation of the fiscal plan.
PR	3	Alvarez, Charles	3/4/2019	0.3	\$ 350.00	\$ 105.00	Participate in meeting with P. Nilsen (ACG) regarding the professional fee forecast for inclusion in the fiscal plan.
PR	3	Alvarez, Charles	3/4/2019	0.1	\$ 350.00	\$ 35.00	Correspond with E. Forrest (DevTech) regarding the economic outlook of Puerto Rico section included in the fiscal plan.
Outside PR	3	Barrett, Dennis	3/4/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with representatives from Deloitte, COR3, and Ankura regarding disaster recovery modeling assumptions included in fiscal plan model.
Outside PR	3	Barrett, Dennis	3/4/2019	1.1	\$ 775.00	\$ 852.50	Prepare disaster relief funding delay and discount language for inclusion in the fiscal plan.
Outside PR	3	Barrett, Dennis	3/4/2019	0.8	\$ 775.00	\$ 620.00	Revise fiscal plan action items document for upcoming discussion on fiscal plan assumptions with representatives of AAFAF.
Outside PR	3	Barrett, Dennis	3/4/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives of ISE, Deloitte and Conway Mackenzie regarding the fiscal plan modeling and budget processes.
Outside PR	3	Barrett, Dennis	3/4/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with O. Rodriguez (Hacienda) regarding Title III professional fees and MOU between Hacienda and Commonwealth instrumentalities.
Outside PR	3	Barrett, Dennis	3/4/2019	0.3	\$ 775.00	\$ 232.50	Correspond with F. Battle (ACG) regarding the number of members impacted on account of the FOMB pension reform.
Outside PR	3	Barrett, Dennis	3/4/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with M. Retequiza (FEMA) regarding FEMA Public Assistance actuals spend, total estimated spend and curve.
Outside PR	3	Burkett, Matthew	3/4/2019	1.7	\$ 475.00	\$ 807.50	Prepare document outlining the purpose of the implementation mailbox and defining the agency submission process for distribution to internal implementation team.
Outside PR	3	Burkett, Matthew	3/4/2019	1.2	\$ 475.00	\$ 570.00	Prepare document outlining the assignment and escalation process for action items owned by the implementation team.
Outside PR	3	Burkett, Matthew	3/4/2019	0.7	\$ 475.00	\$ 332.50	Participate on call with C. Anton (OCFO), Y. Badr (DCG), A. Carrero (OCFO) and C. Gonzalez (OCFO) to discuss transition plan and define implementation core processes.
Outside PR	3	Burkett, Matthew	3/4/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with C. Gonzalez (OCFO) and A. Carrero (OCFO) to discuss status of implementation action items.
Outside PR	3	Burkett, Matthew	3/4/2019	0.4	\$ 475.00	\$ 190.00	Prepare correspondence to agency leaders at the request of C. Anton (OCFO) as a reminder to submit agency savings by 3/8/19.
Outside PR	3	Burkett, Matthew	3/4/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with C. Gonzalez (OCFO) to discuss agenda for upcoming status conference call.
Outside PR	3	Burkett, Matthew	3/4/2019	0.2	\$ 475.00	\$ 95.00	Research status of submissions for advocacy for people with disabilities at the request of R. Maldonado (OCFO).
PR	3	Leake, Paul	3/4/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with P. Nilsen (ACG), J. Levantis (ACG) and C. Alvarez (ACG) regarding outstanding items and next steps in preparation of the fiscal plan.
PR	3	Leake, Paul	3/4/2019	0.6	\$ 350.00	\$ 210.00	Participate on call with representatives from Deloitte, COR3, and Ankura regarding disaster recovery modeling assumptions included in fiscal plan model.
PR	3	Levantis, James	3/4/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with P. Nilsen (ACG), P. Leake (ACG) and C. Alvarez (ACG) regarding outstanding items and next steps in preparation of the fiscal plan.
PR	3	Nilsen, Patrick	3/4/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with P. Leake (ACG), J. Levantis (ACG) and C. Alvarez (ACG) regarding outstanding items and next steps in preparation of the fiscal plan.
PR	3	Nilsen, Patrick	3/4/2019	0.6	\$ 350.00	\$ 210.00	Participate on call with representatives from Deloitte, COR3, and Ankura regarding disaster recovery modeling assumptions included in fiscal plan model.
PR	3	Nilsen, Patrick	3/4/2019	0.3	\$ 350.00	\$ 105.00	Participate in meeting with C. Alvarez (ACG) regarding the professional fee forecast for inclusion in the fiscal plan.
PR	3	Nilsen, Patrick	3/4/2019	1.8	\$ 350.00	\$ 630.00	Prepare bridge of the current version of the fiscal plan to 10/23/18 certified fiscal plan for the review of D. Barrett (ACG) and F. Battle (ACG).
PR	3	Nilsen, Patrick	3/4/2019	1.1	\$ 350.00	\$ 385.00	Prepare comparison of FEMA Public Assistance and CDBG to related cost-share match for the review of D. Barrett (ACG).
PR	3	Nilsen, Patrick	3/4/2019	0.6	\$ 350.00	\$ 210.00	Revise fiscal plan model for Medicaid projection changes based on discussion with A. Velazquez (ASES) and J. York (CM).
PR	3	Nilsen, Patrick	3/4/2019	0.6	\$ 350.00	\$ 210.00	Participate on call with A. Velazquez (ASES) and J. York (CM) regarding the revised Medicaid projections for inclusion in the fiscal plan.
Outside PR	25	Barrett, Dennis	3/4/2019	0.7	\$ 775.00	\$ 542.50	Revise the December 2018 monthly fee statement based on comments provided by representatives of AAFAF.
PR	25	Levantis, James	3/4/2019	2.0	\$ 350.00	\$ 700.00	Review and revise January 2019 monthly fee statement.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	25	Levantis, James	3/4/2019	2.0	\$ 350.00	\$ 700.00	Revise December 2018 monthly fee statement for comments provided by D. Barrett (ACG).
Outside PR	25	Parker, Christine	3/4/2019	1.9	\$ 200.00	\$ 380.00	Compile and review time detail within the fiscal plan and implementation code for inclusion within the February 2019 monthly fee statement.
Outside PR	25	Parker, Christine	3/4/2019	1.1	\$ 200.00	\$ 220.00	Compile and review time detail within the Ports code for inclusion within the February 2019 monthly fee statement.
PR	210	Llompert, Sofia	3/4/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with representatives of Ankura, O'Melveny & Myers, and Pietrantoni, Mendez & Alvarez to discuss PRIFA-Ports restructuring alternatives.
PR	210	Llompert, Sofia	3/4/2019	1.7	\$ 330.00	\$ 561.00	Review PRIFA-Ports restructuring alternatives presentation provided by J. Morrison (ACG).
Outside PR	210	Morrison, Jonathan	3/4/2019	0.9	\$ 800.00	\$ 720.00	Participate on call with J. Verdeja (ACG) to discuss Puerto Nuevo leases and related cash flow streams.
Outside PR	210	Morrison, Jonathan	3/4/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with representatives of Ankura, O'Melveny & Myers, and Pietrantoni, Mendez & Alvarez to discuss PRIFA-Ports restructuring alternatives.
Outside PR	210	Morrison, Jonathan	3/4/2019	2.5	\$ 800.00	\$ 2,000.00	Review and revise analysis of Puerto Nuevo leases and related cash flow streams.
Outside PR	210	Morrison, Jonathan	3/4/2019	0.9	\$ 800.00	\$ 720.00	Perform analysis of Puerto Nuevo cash flows and potential valuation issues.
PR	210	Verdeja, Julio	3/4/2019	0.9	\$ 285.00	\$ 256.50	Participate on call with J. Morrison (ACG) to discuss Puerto Nuevo leases and related cash flow streams.
PR	210	Verdeja, Julio	3/4/2019	0.9	\$ 285.00	\$ 256.50	Prepare variance analysis comparing Puerto Nuevo lease revenue collections and stated revenues in lease agreements to identify missing information.
PR	210	Verdeja, Julio	3/4/2019	0.4	\$ 285.00	\$ 114.00	Correspond with S. Flecha (Ports) and A. Misla (Ports) regarding information of Puerto Nuevo lease agreements.
Outside PR	215	Squiers, Jay	3/4/2019	0.4	\$ 785.00	\$ 314.00	Participate on call with J. Verdeja (ACG) and representatives of Caribbean Project Management and P3 Authority to discuss preliminary agenda, due diligence and next steps in the Public Safety Training Center P3 project.
Outside PR	215	Squiers, Jay	3/4/2019	0.4	\$ 785.00	\$ 314.00	Prepare for working group call to discuss next steps for the Public Safety Training Center P3 project.
PR	215	Verdeja, Julio	3/4/2019	0.4	\$ 285.00	\$ 114.00	Participate on call with J. Squiers (ACG) and representatives of Caribbean Project Management and P3 Authority to discuss preliminary agenda, due diligence and next steps in the Public Safety Training Center P3 project.
PR	215	Verdeja, Julio	3/4/2019	2.6	\$ 285.00	\$ 741.00	Prepare 2015 - 2018 Puerto Rico Police expenses by direct service department for use in Public Safety Training Center financial model.
PR	215	Verdeja, Julio	3/4/2019	1.5	\$ 285.00	\$ 427.50	Transcribe utilities and maintenance expense summaries into Excel for use in Public Safety Training Center financial model.
PR	215	Verdeja, Julio	3/4/2019	1.4	\$ 285.00	\$ 399.00	Prepare 2015 - 2018 Puerto Rico Police expenses by indirect service department for use in Public Safety Training Center financial model.
PR	215	Verdeja, Julio	3/4/2019	0.9	\$ 285.00	\$ 256.50	Prepare operating statistics for 2016 - 2018 from Puerto Rico Police Department budget for 2017 - 2018.
Outside PR	216	Barrett, Dennis	3/4/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with G. Bowen (Milliman) and F. Battle (ACG) to discuss background on FOMB negotiations with Retiree Committee in preparation for meeting with Retiree Committee advisors.
Outside PR	216	Battle, Fernando	3/4/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with G. Bowen (Milliman) and D. Barrett (ACG) to discuss background on FOMB negotiations with Retiree Committee in preparation for meeting with Retiree Committee advisors (partial).
PR	216	Llompert, Sofia	3/4/2019	0.9	\$ 330.00	\$ 297.00	Review concession information of the Teodoro Moscoso bridge in preparation for the valuation analysis.
Outside PR	216	Morrison, Jonathan	3/4/2019	3.2	\$ 800.00	\$ 2,560.00	Review materials related to the Teodoro Moscoso bridge concession.
PR	3	Alvarez, Charles	3/5/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with E. Forrest (DevTech) and P. Nilsen (ACG) regarding updates to the macroeconomic outlook section of the fiscal plan.
PR	3	Alvarez, Charles	3/5/2019	1.6	\$ 350.00	\$ 560.00	Participate in meeting with P. Nilsen (ACG) and P. Leake (ACG) to review the fiscal plan as part of fiscal plan revision process required by Oversight Board.
PR	3	Alvarez, Charles	3/5/2019	2.8	\$ 350.00	\$ 980.00	Revise fiscal plan model for updated baseline assumptions.
PR	3	Alvarez, Charles	3/5/2019	2.1	\$ 350.00	\$ 735.00	Prepare tax compliance and fee enhancement language for inclusion in the fiscal plan per comments provided by D. Barrett (ACG).
PR	3	Alvarez, Charles	3/5/2019	1.6	\$ 350.00	\$ 560.00	Prepare language on fiscal risks for Puerto Rico for inclusion in the fiscal plan for the review of F. Battle (ACG).
PR	3	Alvarez, Charles	3/5/2019	1.3	\$ 350.00	\$ 455.00	Revise fiscal plan to incorporate comments provided by D. Barrett (ACG) regarding rightsizing.
PR	3	Alvarez, Charles	3/5/2019	1.3	\$ 350.00	\$ 455.00	Revise fiscal plan to incorporate comments provided by A. Velasquez (ASES) regarding Medicaid.
PR	3	Alvarez, Charles	3/5/2019	0.9	\$ 350.00	\$ 315.00	Revise fiscal plan to incorporate comments provided by C. Yamin (AAFAF) and C. Anton (OCFO) regarding implementation progress.
PR	3	Alvarez, Charles	3/5/2019	0.8	\$ 350.00	\$ 280.00	Revise fiscal plan to incorporate comments provided by P. Nilsen (ACG) regarding pension reform.
PR	3	Alvarez, Charles	3/5/2019	0.7	\$ 350.00	\$ 245.00	Revise fiscal plan to incorporate comments provided by J. Levantis (ACG) regarding healthcare reform.
PR	3	Alvarez, Charles	3/5/2019	0.7	\$ 350.00	\$ 245.00	Revise fiscal plan to incorporate comments provided by J. Levantis (ACG) regarding the debt sustainability analysis.
PR	3	Alvarez, Charles	3/5/2019	0.7	\$ 350.00	\$ 245.00	Revise fiscal plan to incorporate comments provided by J. Levantis (ACG) regarding tax reform.
PR	3	Alvarez, Charles	3/5/2019	0.6	\$ 350.00	\$ 210.00	Revise fiscal plan to incorporate comments provided by P. Nilsen (ACG) regarding reduction of appropriations.
PR	3	Alvarez, Charles	3/5/2019	0.6	\$ 350.00	\$ 210.00	Revise fiscal plan to incorporate comments provided by E. Forrest (DevTech) regarding Puerto Rico's macroeconomic outlook.
PR	3	Alvarez, Charles	3/5/2019	0.5	\$ 350.00	\$ 175.00	Participate in meeting with L. Guillen (AAFAF) regarding the Title III fees to be included in fiscal plan.
PR	3	Alvarez, Charles	3/5/2019	0.3	\$ 350.00	\$ 105.00	Revise fiscal plan to incorporate comments provided by D. Barrett (ACG) regarding police social security.
PR	3	Alvarez, Charles	3/5/2019	0.2	\$ 350.00	\$ 70.00	Revise fiscal plan to incorporate comments provided by A. Toro (Bluhaus) regarding PRITS.
Outside PR	3	Barrett, Dennis	3/5/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with P. Nilsen (ACG) regarding the revised forecast of social security for police officers within the fiscal plan.
Outside PR	3	Barrett, Dennis	3/5/2019	0.5	\$ 775.00	\$ 387.50	Participate in meeting with F. Battle (ACG), P. Friedman (OMM), J. Rapisardi (OMM) and J. Beiswenger (OMM) regarding items to be included in fiscal plan transmittal letter.
Outside PR	3	Barrett, Dennis	3/5/2019	0.4	\$ 775.00	\$ 310.00	Participate in discussion with F. Battle (ACG) and P. Nilsen (ACG) regarding disaster recovery funding assumptions included in the fiscal plan.
Outside PR	3	Barrett, Dennis	3/5/2019	1.5	\$ 775.00	\$ 1,162.50	Participate in meeting with F. Battle (ACG) and representatives of OCFO, AAFAF and Conway Mackenzie to discuss fiscal plan revision and impact on the budgeting process (partial).
Outside PR	3	Barrett, Dennis	3/5/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with J. Levantis (ACG) regarding the debt sustainability analysis model.
Outside PR	3	Barrett, Dennis	3/5/2019	1.5	\$ 775.00	\$ 1,162.50	Participate in meeting with representatives of ISE, OMB, and OCFO regarding the Rosetta Stone budget model.
Outside PR	3	Barrett, Dennis	3/5/2019	1.2	\$ 775.00	\$ 930.00	Review and provide comments on the rightsizing section of fiscal plan.
Outside PR	3	Barrett, Dennis	3/5/2019	1.1	\$ 775.00	\$ 852.50	Review and quality check current version of the fiscal plan model.
Outside PR	3	Barrett, Dennis	3/5/2019	0.8	\$ 775.00	\$ 620.00	Review Milliman's sensitivity analysis as it relates to the Retiree Committee's and FOMB counterproposals to one another regarding pension reform.
Outside PR	3	Barrett, Dennis	3/5/2019	0.7	\$ 775.00	\$ 542.50	Review professional fee actuals file prepared by B. Figueroa (BDO) for inclusion in the fiscal plan.
Outside PR	3	Barrett, Dennis	3/5/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with B. Figueroa (BDO) regarding professional fee actuals to be incorporated into fiscal plan.
Outside PR	3	Barrett, Dennis	3/5/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with G. Bowen (Milliman) to discuss pension reform sensitivity analysis.
Outside PR	3	Barrett, Dennis	3/5/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with C. Yamin (AAFAF) regarding revised forecast of social security for police officers for inclusion in fiscal plan.
Outside PR	3	Barrett, Dennis	3/5/2019	0.4	\$ 775.00	\$ 310.00	Review and provide comments on debt sustainability section of the fiscal plan.
Outside PR	3	Barrett, Dennis	3/5/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with S. Uhland (OMM) regarding professional fee assumptions in the fiscal plan submission.
Outside PR	3	Barrett, Dennis	3/5/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with M. Retequize (FEMA) regarding FEMA Public Assistance actuals spend, total estimated spend and curve.
Outside PR	3	Barrett, Dennis	3/5/2019	0.3	\$ 775.00	\$ 232.50	Correspond with F. Battle (ACG) regarding fiscal plan assumptions.
Outside PR	3	Barrett, Dennis	3/5/2019	0.2	\$ 775.00	\$ 155.00	Review and revise language added to the fiscal plan regarding police in social security.
Outside PR	3	Barrett, Dennis	3/5/2019	0.1	\$ 775.00	\$ 77.50	Participate on call with J. Santiago (AAFAF) regarding asset/liability management section of the fiscal plan submission.
PR	3	Battle, Fernando	3/5/2019	0.5	\$ 875.00	\$ 437.50	Participate in meeting with D. Barrett (ACG), P. Friedman (OMM), J. Rapisardi (OMM) and J. Beiswenger (OMM) regarding items to be included in fiscal plan transmittal letter.
PR	3	Battle, Fernando	3/5/2019	0.4	\$ 875.00	\$ 350.00	Participate in discussion with P. Nilsen (ACG) and D. Barrett (ACG) regarding disaster recovery funding assumptions included in the fiscal plan.
PR	3	Battle, Fernando	3/5/2019	2.0	\$ 875.00	\$ 1,750.00	Participate in meeting with D. Barrett (ACG) and representatives of OCFO, AAFAF and Conway Mackenzie to discuss fiscal plan revision and impact on the budgeting process.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Battle, Fernando	3/5/2019	3.0	\$ 875.00	\$ 2,625.00	Revise fiscal plan model for updated baseline expense assumptions.
PR	3	Battle, Fernando	3/5/2019	2.5	\$ 875.00	\$ 2,187.50	Review and edit disaster recovery section of the fiscal plan as part of the fiscal plan revision process required by Oversight Board.
PR	3	Battle, Fernando	3/5/2019	1.5	\$ 875.00	\$ 1,312.50	Review and provide comments to the fiscal plan as part of the fiscal plan revision process required by Oversight Board.
PR	3	Battle, Fernando	3/5/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with R. Romeu (DevTech) to discuss impact in employment levels and economic activity in Puerto Rico due to loss of major employers.
PR	3	Battle, Fernando	3/5/2019	0.4	\$ 875.00	\$ 350.00	Review and revise transmittal letter prepared by representatives of O'Melveny & Myers to be included in fiscal plan revision.
Outside PR	3	Burkett, Matthew	3/5/2019	0.7	\$ 475.00	\$ 332.50	Participate on call with A. Carrero (OCFO) and Y. Badr (DCG) to discuss open implementation action items.
Outside PR	3	Burkett, Matthew	3/5/2019	0.6	\$ 475.00	\$ 285.00	Prepare outline of the agency submission process for distribution to internal implementation team.
PR	3	Leake, Paul	3/5/2019	1.6	\$ 350.00	\$ 560.00	Participate in meeting with P. Nilsen (ACG) and C. Alvarez (ACG) to review the fiscal plan as part of fiscal plan revision process required by Oversight Board.
PR	3	Leake, Paul	3/5/2019	2.1	\$ 350.00	\$ 735.00	Review fiscal plan and prepare consolidated list of definitions for all acronyms used in the fiscal plan.
PR	3	Leake, Paul	3/5/2019	1.7	\$ 350.00	\$ 595.00	Revise exhibits within the fiscal plan to reflect the changes in the fiscal plan model.
PR	3	Leake, Paul	3/5/2019	1.4	\$ 350.00	\$ 490.00	Prepare economic outlook language and exhibits for inclusion in the fiscal plan.
PR	3	Leake, Paul	3/5/2019	1.2	\$ 350.00	\$ 420.00	Revise impact of reductions of appropriations language and related exhibit for inclusion in the fiscal plan based on comments provided by P. Nilsen (ACG).
PR	3	Leake, Paul	3/5/2019	1.1	\$ 350.00	\$ 385.00	Prepare impact of reductions of appropriations language and related exhibit for inclusion in the fiscal plan.
PR	3	Leake, Paul	3/5/2019	0.9	\$ 350.00	\$ 315.00	Revise language and related exhibit in the disaster relief funding section of the fiscal plan for comments provided by P. Nilsen (ACG).
PR	3	Leake, Paul	3/5/2019	0.8	\$ 350.00	\$ 280.00	Prepare disaster relief funding language for inclusion in the fiscal plan for the review of P. Nilsen (ACG).
PR	3	Leake, Paul	3/5/2019	0.8	\$ 350.00	\$ 280.00	Prepare Department of Education right-sizing language and related exhibit for inclusion in the fiscal plan.
PR	3	Leake, Paul	3/5/2019	0.7	\$ 350.00	\$ 245.00	Prepare Department of Economic Development section in fiscal plan.
PR	3	Leake, Paul	3/5/2019	0.7	\$ 350.00	\$ 245.00	Revise Department of Education section in fiscal plan for comments provided by P. Nilsen (ACG).
PR	3	Leake, Paul	3/5/2019	0.6	\$ 350.00	\$ 210.00	Revise disaster relief funding section of the fiscal plan to highlight assumptions pertaining to the amount and timing of funding to be received.
PR	3	Leake, Paul	3/5/2019	0.6	\$ 350.00	\$ 210.00	Prepare impact of fiscal measures and structural reforms language and exhibits for inclusion in the fiscal plan.
PR	3	Leake, Paul	3/5/2019	0.6	\$ 350.00	\$ 210.00	Revise CDBG funding timing assumptions within the fiscal plan model based on comments provided by P. Nilsen (ACG).
PR	3	Leake, Paul	3/5/2019	0.6	\$ 350.00	\$ 210.00	Revise Department of Economic Development section in fiscal plan for comments provided by P. Nilsen (ACG).
PR	3	Leake, Paul	3/5/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Nilsen (ACG) regarding the preparation of the department of education and the department of economic development measures summary for inclusion in the fiscal plan.
PR	3	Leake, Paul	3/5/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG) regarding questions on the disaster relief funding language in the fiscal plan.
PR	3	Leake, Paul	3/5/2019	0.2	\$ 350.00	\$ 70.00	Prepare variance analysis of revised CDBG funding timing assumptions for P. Nilsen (ACG).
PR	3	Leake, Paul	3/5/2019	0.2	\$ 350.00	\$ 70.00	Correspond with E. Forrest (DevTech) regarding the macroeconomic section in the fiscal plan.
PR	3	Levantis, James	3/5/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with D. Barrett (ACG) regarding the debt sustainability analysis model.
PR	3	Levantis, James	3/5/2019	2.8	\$ 350.00	\$ 980.00	Revise fiscal plan model for updated measures assumptions.
PR	3	Levantis, James	3/5/2019	2.2	\$ 350.00	\$ 770.00	Revise the debt sustainability analysis model for comments provided by P. Nilsen (ACG).
PR	3	Levantis, James	3/5/2019	1.9	\$ 350.00	\$ 665.00	Revise fiscal plan model for updated baseline expense assumptions.
PR	3	Levantis, James	3/5/2019	1.8	\$ 350.00	\$ 630.00	Revise fiscal plan model for updated measures assumptions.
PR	3	Levantis, James	3/5/2019	1.7	\$ 350.00	\$ 595.00	Revise fiscal plan model for updated baseline assumptions.
PR	3	Levantis, James	3/5/2019	1.3	\$ 350.00	\$ 455.00	Review the debt sustainability analysis within the 10/23/18 certified fiscal plan for inclusion in the fiscal plan.
PR	3	Levantis, James	3/5/2019	1.2	\$ 350.00	\$ 420.00	Revise debt sustainability exhibits within the fiscal plan to reflect updates to the debt sustainability analysis model.
PR	3	Levantis, James	3/5/2019	0.9	\$ 350.00	\$ 315.00	Review debt sustainability analysis support prepared by representatives of Citi for the 10/23/18 certified fiscal plan.
PR	3	Levantis, James	3/5/2019	0.8	\$ 350.00	\$ 280.00	Revise the debt sustainability exhibit within the fiscal plan to reflect updates to the debt sustainability analysis model.
PR	3	Levantis, James	3/5/2019	0.7	\$ 350.00	\$ 245.00	Review the Moody's report on fixed cost to own source revenue metrics for the 50 US states for inclusion in the debt sustainability analysis model.
PR	3	Levantis, James	3/5/2019	0.4	\$ 350.00	\$ 140.00	Revise debt sustainability section within the fiscal plan to reflect updates to the debt sustainability model.
PR	3	Levantis, James	3/5/2019	0.3	\$ 350.00	\$ 105.00	Revise the debt sustainability exhibits within the fiscal plan to reflect updates to the debt sustainability analysis model.
PR	3	Nilsen, Patrick	3/5/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with E. Forrest (DevTech) and C. Alvarez (ACG) regarding updates to the macroeconomic outlook section of the fiscal plan.
PR	3	Nilsen, Patrick	3/5/2019	1.6	\$ 350.00	\$ 560.00	Participate in meeting with C. Alvarez (ACG) and P. Leake (ACG) to review the fiscal plan as part of fiscal plan revision process required by Oversight Board.
PR	3	Nilsen, Patrick	3/5/2019	0.2	\$ 350.00	\$ 70.00	Participate on call with D. Barrett (ACG) regarding the revised forecast of social security for police officers within the fiscal plan.
PR	3	Nilsen, Patrick	3/5/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with F. Battle (ACG) and D. Barrett (ACG) regarding disaster recovery funding assumptions in the fiscal plan.
PR	3	Nilsen, Patrick	3/5/2019	3.1	\$ 350.00	\$ 1,085.00	Revise fiscal plan model for updated revenue assumptions as part of fiscal plan revision process required by Oversight Board.
PR	3	Nilsen, Patrick	3/5/2019	2.0	\$ 350.00	\$ 700.00	Revise fiscal plan model for updated baseline expense assumptions as part of fiscal plan revision process required by Oversight Board.
PR	3	Nilsen, Patrick	3/5/2019	1.7	\$ 350.00	\$ 595.00	Revise fiscal plan model for updated measures assumptions as part of fiscal plan revision process required by Oversight Board.
PR	3	Nilsen, Patrick	3/5/2019	1.6	\$ 350.00	\$ 560.00	Revise fiscal plan model for updated baseline assumptions as part of fiscal plan revision process required by Oversight Board.
PR	3	Nilsen, Patrick	3/5/2019	1.4	\$ 350.00	\$ 490.00	Review and provide comments on fiscal plan document to C. Alvarez (ACG) and J. Levantis (ACG).
PR	3	Nilsen, Patrick	3/5/2019	1.3	\$ 350.00	\$ 455.00	Revise bridge for latest changes in the fiscal plan model for the review of F. Battle (ACG).
PR	3	Nilsen, Patrick	3/5/2019	1.3	\$ 350.00	\$ 455.00	Revise fiscal plan model for updated macroeconomic assumptions.
PR	3	Nilsen, Patrick	3/5/2019	1.2	\$ 350.00	\$ 420.00	Revise action items listing for latest open items for the review of C. Sobrino (AAFAF).
PR	3	Nilsen, Patrick	3/5/2019	1.0	\$ 350.00	\$ 350.00	Participate in meeting with A. Liang (ISE), T. Ahlberg (CM) and J. York (CM) regarding the budget transformation measures.
PR	3	Nilsen, Patrick	3/5/2019	0.6	\$ 350.00	\$ 210.00	Revise fiscal plan action items listing for comments provided by D. Barrett (ACG) and F. Battle (ACG).
PR	3	Nilsen, Patrick	3/5/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Leake (ACG) regarding the latest disaster recovery assumptions.
PR	3	Nilsen, Patrick	3/5/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Levantis (ACG) regarding 2019 public debt outstanding.
PR	56	Llompert, Sofia	3/5/2019	0.3	\$ 330.00	\$ 99.00	Review PRIDCO asset sale report through June 2018 received from J. Ramos (JRL Advisors).
PR	56	Verdeja, Julio	3/5/2019	1.2	\$ 285.00	\$ 342.00	Revise asset sale analysis in PRIDCO financial model to incorporate historical asset sale information.
PR	56	Verdeja, Julio	3/5/2019	0.8	\$ 285.00	\$ 228.00	Review latest asset sale list provided by representatives of PRIDCO to ensure consistency with the latest real estate listing in the PRIDCO financial model.
Outside PR	210	Morrison, Jonathan	3/5/2019	1.0	\$ 800.00	\$ 800.00	Review and revise analysis of Puerto Nuevo capital spending trends.
Outside PR	210	Morrison, Jonathan	3/5/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with J. Acheate (Monarch) to discuss Puerto Nuevo lease cash flows.
PR	210	Verdeja, Julio	3/5/2019	1.0	\$ 285.00	\$ 285.00	Revise Puerto Nuevo lease detail schedule to incorporate invoice information received from Ports detailing additional leased areas.
PR	210	Verdeja, Julio	3/5/2019	0.8	\$ 285.00	\$ 228.00	Review information provided by representatives of Ports regarding additional lease revenues.
PR	210	Verdeja, Julio	3/5/2019	0.6	\$ 285.00	\$ 171.00	Review Tote lease agreement resolution to reconcile the monthly rent credits to rent revenue for purposes of the present value analysis.
PR	210	Verdeja, Julio	3/5/2019	0.3	\$ 285.00	\$ 85.50	Correspond with J. Morrison (ACG) to provide due diligence information regarding Puerto Nuevo leases.
Outside PR	215	Bhatia, Akshit	3/5/2019	0.6	\$ 400.00	\$ 240.00	Participate on call with J. Squiers (ACG) to discuss the financial model for the Public Safety Training Center.
Outside PR	215	Bhatia, Akshit	3/5/2019	0.7	\$ 400.00	\$ 280.00	Prepare outline for financial model of Public Safety Training Center P3 project for cost assumptions.
Outside PR	215	Bhatia, Akshit	3/5/2019	0.4	\$ 400.00	\$ 160.00	Review budget assumptions spreadsheet created by J. Verdeja (ACG) regarding Public Safety Training Center P3 project.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	215	Squiers, Jay	3/5/2019	0.6	\$ 785.00	\$ 471.00	Participate on call with A. Bhatia (ACG) to discuss the financial model for the Public Safety Training Center.
PR	215	Verdeja, Julio	3/5/2019	1.6	\$ 285.00	\$ 456.00	Prepare analysis summarizing Police Academy expenses for use in the Public Safety Training Center financial model.
PR	215	Verdeja, Julio	3/5/2019	1.1	\$ 285.00	\$ 313.50	Participate on call with U. Jimenez (DCR) and representatives of the P3 Authority and CPM to discuss required diligence materials for the Public Safety Training Center financial model.
PR	215	Verdeja, Julio	3/5/2019	0.4	\$ 285.00	\$ 114.00	Correspond with J. Squiers (ACG) to send the financial information provided by the Puerto Rico Police Department for the Public Safety Training Center financial model.
PR	215	Verdeja, Julio	3/5/2019	0.4	\$ 285.00	\$ 114.00	Correspond with representatives of CPM to send list of follow-up requests for the U. Jimenez (DCR) finance team.
Outside PR	216	Barrett, Dennis	3/5/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with G. Bowen (Milliman) and F. Battle (ACG) to discuss scenarios to be modeled for pension reform alternatives presented by the FOMB.
PR	216	Battle, Fernando	3/5/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with G. Bowen (Milliman) and D. Barrett (ACG) to discuss scenarios to be modeled for pension reform alternatives presented by the FOMB.
PR	216	Battle, Juan Carlos	3/5/2019	0.8	\$ 650.00	\$ 520.00	Participate on call with J. Mattei (AAFAF), S. Torres (AAFAF) and representatives of the Goldman Sachs HFA team to review and discuss the rating agency presentation.
PR	216	Llompert, Sofia	3/5/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with J. Morrison (ACG) to discuss the Teodoro Moscoso bridge valuation approach.
PR	216	Llompert, Sofia	3/5/2019	1.6	\$ 330.00	\$ 528.00	Continue to review concession information of the Teodoro Moscoso bridge in preparation for the valuation analysis.
PR	216	Llompert, Sofia	3/5/2019	1.4	\$ 330.00	\$ 462.00	Revise the Teodoro Moscoso bridge valuation analysis to incorporate historical financial information.
PR	216	Llompert, Sofia	3/5/2019	1.2	\$ 330.00	\$ 396.00	Prepare summary of historical transactions related to the Teodoro Moscoso bridge.
PR	216	Llompert, Sofia	3/5/2019	0.9	\$ 330.00	\$ 297.00	Review concession amendments of the Teodoro Moscoso bridge for purposes of the valuation analysis.
PR	216	Llompert, Sofia	3/5/2019	0.8	\$ 330.00	\$ 264.00	Prepare summary of the Teodoro Moscoso bridge concession terms for purposes of the valuation analysis.
PR	216	Llompert, Sofia	3/5/2019	0.8	\$ 330.00	\$ 264.00	Revise summary of the Teodoro Moscoso bridge concession terms for purposes of the valuation analysis.
PR	216	Llompert, Sofia	3/5/2019	0.7	\$ 330.00	\$ 231.00	Prepare summary of 2019 toll rates charged in the Teodoro Moscoso bridge for purposes of the valuation analysis.
PR	216	Llompert, Sofia	3/5/2019	0.7	\$ 330.00	\$ 231.00	Review historical financial statements of the Teodoro Moscoso bridge concessionaire for purposes of the valuation analysis.
Outside PR	216	Morrison, Jonathan	3/5/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with S. Llompert (ACG) to discuss the Teodoro Moscoso bridge valuation approach.
Outside PR	216	Morrison, Jonathan	3/5/2019	1.3	\$ 800.00	\$ 1,040.00	Review materials related to the Teodoro Moscoso bridge concession.
PR	216	Verdeja, Julio	3/5/2019	1.0	\$ 285.00	\$ 285.00	Prepare historical financial information for incorporation in valuation analysis of the Teodoro Moscoso bridge.
PR	3	Alvarez, Charles	3/6/2019	1.5	\$ 350.00	\$ 525.00	Participate in meeting with D. Barrett (ACG), P. Nilsen (ACG), P. Leake (ACG) and J. Levantis (ACG) to review the fiscal plan.
PR	3	Alvarez, Charles	3/6/2019	3.8	\$ 350.00	\$ 1,330.00	Revise fiscal plan for latest fiscal plan model provided by P. Nilsen (ACG).
PR	3	Alvarez, Charles	3/6/2019	3.1	\$ 350.00	\$ 1,085.00	Revise fiscal plan to incorporate comments provided by F. Battle (ACG).
PR	3	Alvarez, Charles	3/6/2019	1.9	\$ 350.00	\$ 665.00	Revise fiscal plan to incorporate comments provided by P. Nilsen (ACG).
PR	3	Alvarez, Charles	3/6/2019	1.7	\$ 350.00	\$ 595.00	Revise fiscal plan to incorporate comments provided by J. Levantis (ACG).
PR	3	Alvarez, Charles	3/6/2019	1.4	\$ 350.00	\$ 490.00	Review revised department of education section of the fiscal plan provided by J. Keleher (DOE) and K. Hernandez (DOE).
PR	3	Alvarez, Charles	3/6/2019	1.4	\$ 350.00	\$ 490.00	Revise fiscal plan to incorporate comments provided by P. Leake (ACG).
PR	3	Alvarez, Charles	3/6/2019	0.8	\$ 350.00	\$ 280.00	Revise financial projections section of fiscal plan for comments provided by P. Nilsen (ACG).
PR	3	Alvarez, Charles	3/6/2019	0.7	\$ 350.00	\$ 245.00	Revise fiscal plan to incorporate comments provided by F. Battle (ACG) regarding the impact of hurricanes Maria and Irma.
PR	3	Alvarez, Charles	3/6/2019	0.6	\$ 350.00	\$ 210.00	Revise fiscal plan to incorporate comments provided by A. Velazquez (ASES) regarding Medicaid funding and enrollment.
PR	3	Alvarez, Charles	3/6/2019	0.4	\$ 350.00	\$ 140.00	Revise fiscal plan to incorporate comments provided by A. Toro (BH) regarding structural reforms.
PR	3	Alvarez, Charles	3/6/2019	0.4	\$ 350.00	\$ 140.00	Revise fiscal plan to incorporate comments provided by E. Forrest (DevTech) regarding fiscal risks.
PR	3	Alvarez, Charles	3/6/2019	0.3	\$ 350.00	\$ 105.00	Revise fiscal plan to incorporate comments provided by A. Toro (BH) regarding UPR subsidy.
PR	3	Alvarez, Charles	3/6/2019	0.3	\$ 350.00	\$ 105.00	Revise fiscal plan to include municipality Paygo language.
PR	3	Alvarez, Charles	3/6/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Keleher (DOE) and K. Hernandez (DOE) regarding language on the department of education to be included in the fiscal plan.
PR	3	Alvarez, Charles	3/6/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Levantis (ACG) regarding the rightsizing measures exhibit within the fiscal plan.
PR	3	Alvarez, Charles	3/6/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Toro (BH) regarding UPR appropriations for inclusion in the fiscal plan.
PR	3	Alvarez, Charles	3/6/2019	0.2	\$ 350.00	\$ 70.00	Correspond with M. Laboy (DDEC) regarding the department of economic development section in the fiscal plan.
PR	3	Alvarez, Charles	3/6/2019	0.2	\$ 350.00	\$ 70.00	Correspond with F. Pena (Hacienda) regarding the OCFO section of the fiscal plan.
Outside PR	3	Barrett, Dennis	3/6/2019	1.5	\$ 775.00	\$ 1,162.50	Participate in meeting with P. Nilsen (ACG), C. Alvarez (ACG), P. Leake (ACG) and J. Levantis (ACG) to review the fiscal plan.
Outside PR	3	Barrett, Dennis	3/6/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with S. Llompert (ACG) to discuss ERS due diligence questions.
Outside PR	3	Barrett, Dennis	3/6/2019	2.3	\$ 775.00	\$ 1,782.50	Prepare model to quantify number of retirees impacted by pension reform under various assumptions including threshold and cut.
Outside PR	3	Barrett, Dennis	3/6/2019	1.7	\$ 775.00	\$ 1,317.50	Review and provide comments on current version of the fiscal plan draft.
Outside PR	3	Barrett, Dennis	3/6/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives of FTI, Milliman, Segal and O'Melveny & Myers regarding update on pension reform negotiations.
Outside PR	3	Barrett, Dennis	3/6/2019	0.9	\$ 775.00	\$ 697.50	Review various pension memorandums and fiscal plan language in advance of call with Retiree Committee.
Outside PR	3	Barrett, Dennis	3/6/2019	0.8	\$ 775.00	\$ 620.00	Review updated OCFO section of the fiscal plan prepared by representatives of OCFO.
Outside PR	3	Barrett, Dennis	3/6/2019	0.6	\$ 775.00	\$ 465.00	Review updated department of education section of fiscal plan as prepared by representatives of the department of education.
Outside PR	3	Barrett, Dennis	3/6/2019	0.6	\$ 775.00	\$ 465.00	Review responses by agencies related to Commonwealth disbursements to contracts mapping.
Outside PR	3	Barrett, Dennis	3/6/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives of Perella Weinberg and Conway Mackenzie regarding cash flow actuals to fiscal plan.
Outside PR	3	Barrett, Dennis	3/6/2019	0.5	\$ 775.00	\$ 387.50	Review and revise the fiscal plan transmittal letter.
Outside PR	3	Barrett, Dennis	3/6/2019	0.5	\$ 775.00	\$ 387.50	Prepare schedule of economic development initiatives for inclusion in the fiscal plan.
Outside PR	3	Barrett, Dennis	3/6/2019	0.4	\$ 775.00	\$ 310.00	Prepare language regarding FEMA Public Assistance assumptions in the fiscal plan.
Outside PR	3	Barrett, Dennis	3/6/2019	0.3	\$ 775.00	\$ 232.50	Correspond with C. Yamin (AAFAF) regarding inclusion of teachers and judges in social security in the fiscal plan.
PR	3	Battle, Fernando	3/6/2019	4.0	\$ 875.00	\$ 3,500.00	Review rightsizing and macroeconomic sections as part of the fiscal plan revision process required by Oversight Board.
PR	3	Battle, Fernando	3/6/2019	1.0	\$ 875.00	\$ 875.00	Review and edit municipality section of the fiscal plan as part of the fiscal plan revision process required by Oversight Board.
PR	3	Battle, Fernando	3/6/2019	0.7	\$ 875.00	\$ 612.50	Prepare language on Medicaid strategy for inclusion in the fiscal plan as part of the fiscal plan revision process required by Oversight Board.
PR	3	Battle, Fernando	3/6/2019	0.4	\$ 875.00	\$ 350.00	Review Act 154 note prepared by V. Feliciano (ABC) and incorporate comments to baseline revenue section of the fiscal plan.
PR	3	Battle, Fernando	3/6/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with A. Velazquez (ASES) to review municipalities contribution to ASES for consideration to be included in revision to fiscal plan.
PR	3	Battle, Fernando	3/6/2019	0.1	\$ 875.00	\$ 87.50	Participate in meeting with C. Yamin (AAFAF) to discuss municipalities contribution to healthcare plan cost.
Outside PR	3	Burkett, Matthew	3/6/2019	1.2	\$ 475.00	\$ 570.00	Update implementation tracker to reflect March savings reports received from agencies, as well as collect and format submissions for submission to FOMB.
Outside PR	3	Burkett, Matthew	3/6/2019	0.7	\$ 475.00	\$ 332.50	Participate on call with A. Carrero (OCFO), C. Gonzalez (OCFO), J. Gabb (DCG), Y. Badr (DCG) and C. Anton (OCFO) to discuss open implementation action items.
Outside PR	3	Burkett, Matthew	3/6/2019	0.7	\$ 475.00	\$ 332.50	Participate on call with C. Gonzalez (OCFO) to establish agenda for implementation status call on 3/6/19.
PR	3	Leake, Paul	3/6/2019	1.5	\$ 350.00	\$ 525.00	Participate in meeting with D. Barrett (ACG), P. Nilsen (ACG), J. Levantis (ACG) and C. Alvarez (ACG) to review the fiscal plan.
PR	3	Leake, Paul	3/6/2019	1.8	\$ 350.00	\$ 630.00	Prepare timeline and summary of major events since the 10/23/18 fiscal plan for the review of F. Battle (ACG).
PR	3	Leake, Paul	3/6/2019	1.4	\$ 350.00	\$ 490.00	Perform diligence and prepare CDBG language for the fiscal plan.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Leake, Paul	3/6/2019	1.3	\$ 350.00	\$ 455.00	Revise disaster relief funding exhibits and language in the fiscal plan for comments provided by J. Sierra (Deloitte).
PR	3	Leake, Paul	3/6/2019	1.1	\$ 350.00	\$ 385.00	Review and revise additional exhibits into the fiscal plan model prepared by J. Levantis (ACG).
PR	3	Leake, Paul	3/6/2019	0.8	\$ 350.00	\$ 280.00	Prepare appendix to the fiscal plan including macroeconomic assumptions.
PR	3	Leake, Paul	3/6/2019	0.8	\$ 350.00	\$ 280.00	Revise macroeconomic section of fiscal plan for comments provided by F. Batlle (ACG).
PR	3	Leake, Paul	3/6/2019	0.7	\$ 350.00	\$ 245.00	Revise disaster relief funding language in the fiscal plan for comments provided by F. Batlle (ACG).
PR	3	Leake, Paul	3/6/2019	0.7	\$ 350.00	\$ 245.00	Revise acronym summary and definitions in fiscal plan.
PR	3	Leake, Paul	3/6/2019	0.6	\$ 350.00	\$ 210.00	Revise and incorporate summary of major events since the 10/23/18 fiscal plan into the fiscal plan for comments provided by C. Alvarez (ACG) and F. Batlle (ACG).
PR	3	Leake, Paul	3/6/2019	0.5	\$ 350.00	\$ 175.00	Revise exhibits included in the fiscal plan document to reflect updated six year fiscal plan forecasts.
PR	3	Leake, Paul	3/6/2019	0.3	\$ 350.00	\$ 105.00	Revise pass-through rate language in the fiscal plan as per conversation with E. Forrest (DevTech).
PR	3	Leake, Paul	3/6/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG) regarding revisions to structural reforms and disaster relief funding language in the fiscal plan.
PR	3	Leake, Paul	3/6/2019	0.2	\$ 350.00	\$ 70.00	Correspond with E. Forrest (DevTech) regarding revised pass-through rate assumptions utilized in the disaster recovery section of fiscal plan.
PR	3	Leake, Paul	3/6/2019	0.2	\$ 350.00	\$ 70.00	Correspond with G. Loran (AAFAF) regarding the impact of delay of CDBG funds included in the fiscal plan.
PR	3	Leake, Paul	3/6/2019	0.2	\$ 350.00	\$ 70.00	Update disaster relief funding exhibits in the fiscal plan to incorporate revised disaster relief funding forecast.
PR	3	Leake, Paul	3/6/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) regarding comments provided by F. Batlle (ACG) on delay to impact of structural reforms.
PR	3	Levantis, James	3/6/2019	1.5	\$ 350.00	\$ 525.00	Participate in meeting with D. Barrett (ACG), P. Nilsen (ACG), P. Leake (ACG) and C. Alvarez (ACG) to review the fiscal plan.
PR	3	Levantis, James	3/6/2019	2.6	\$ 350.00	\$ 910.00	Revise fiscal plan model to include updated exhibits added to fiscal plan.
PR	3	Levantis, James	3/6/2019	2.4	\$ 350.00	\$ 840.00	Revise exhibits within the fiscal plan model to reflect the updated fiscal plan forecast to six year.
PR	3	Levantis, James	3/6/2019	2.1	\$ 350.00	\$ 735.00	Prepare revised exhibits and quality check the fiscal plan language for the review of the F. Batlle (ACG).
PR	3	Levantis, James	3/6/2019	1.9	\$ 350.00	\$ 665.00	Revise structural reforms section within the fiscal plan to include language on the current status of implementation plans and targets.
PR	3	Levantis, James	3/6/2019	1.7	\$ 350.00	\$ 595.00	Prepare tax reform exhibit for inclusion in the fiscal plan.
PR	3	Levantis, James	3/6/2019	0.9	\$ 350.00	\$ 315.00	Review structural reforms presentation provided by A. Toro (BH) for inclusion in the fiscal plan.
PR	3	Levantis, James	3/6/2019	0.8	\$ 350.00	\$ 280.00	Revise new government model section of the fiscal plan.
PR	3	Levantis, James	3/6/2019	0.7	\$ 350.00	\$ 245.00	Revise tax reform exhibit to include six years for the review of F. Batlle (ACG).
PR	3	Levantis, James	3/6/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. York (CM) regarding tax reform language to include in the fiscal plan based on recent legislation passed.
PR	3	Levantis, James	3/6/2019	0.3	\$ 350.00	\$ 105.00	Revise fiscal plan document to incorporate appendix prepared by P. Leake (ACG).
PR	3	Levantis, James	3/6/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG) regarding updating the rightsizing measures exhibits within the fiscal plan.
PR	3	Levantis, James	3/6/2019	0.2	\$ 350.00	\$ 70.00	Correspond with F. Batlle (ACG) regarding updated tax reform section with the fiscal plan.
PR	3	Llompert, Sofia	3/6/2019	0.6	\$ 330.00	\$ 198.00	Participate on call with D. Barrett (ACG) to discuss ERS diligence questions.
PR	3	Llompert, Sofia	3/6/2019	0.6	\$ 330.00	\$ 198.00	Participate on call with R. Rivera (OCFO) to discuss agency implementation.
PR	3	Nilsen, Patrick	3/6/2019	1.5	\$ 350.00	\$ 525.00	Participate in meeting with D. Barrett (ACG), C. Alvarez (ACG), P. Leake (ACG) and J. Levantis (ACG) to review the fiscal plan.
PR	3	Nilsen, Patrick	3/6/2019	3.8	\$ 350.00	\$ 1,330.00	Review and provide comments to P. Leake (ACG) on the macroeconomic section of the fiscal plan document.
PR	3	Nilsen, Patrick	3/6/2019	3.6	\$ 350.00	\$ 1,260.00	Revise fiscal plan model for updated expense assumptions as part of fiscal plan revision process required by Oversight Board.
PR	3	Nilsen, Patrick	3/6/2019	2.9	\$ 350.00	\$ 1,015.00	Revise fiscal plan model for updated macroeconomic assumptions as part of fiscal plan revision process required by Oversight Board.
PR	3	Nilsen, Patrick	3/6/2019	2.5	\$ 350.00	\$ 875.00	Review and provide comments on fiscal plan document to C. Alvarez (ACG) and J. Levantis (ACG).
PR	3	Nilsen, Patrick	3/6/2019	2.4	\$ 350.00	\$ 840.00	Revise fiscal plan model for updated revenue assumptions as part of fiscal plan revision process required by Oversight Board.
PR	3	Nilsen, Patrick	3/6/2019	1.8	\$ 350.00	\$ 630.00	Revise fiscal plan model for updated measures assumptions as part of fiscal plan revision process required by Oversight Board.
PR	3	Verdeja, Julio	3/6/2019	0.4	\$ 285.00	\$ 114.00	Participate on call with R. Maldonado (OCFO) to discuss change management implementation in public agencies.
Outside PR	23	Barrett, Dennis	3/6/2019	0.5	\$ 775.00	\$ 387.50	Participate on weekly advisor update call with representatives of Bank of American Merrill Lynch, O'Melveny & Myers, Pietrantonio, Mendez & Alvarez and Bluhau.
Outside PR	25	Parker, Christine	3/6/2019	2.2	\$ 200.00	\$ 440.00	Revise time descriptions in the February 2019 monthly fee statement.
Outside PR	25	Parker, Christine	3/6/2019	1.6	\$ 200.00	\$ 320.00	Reconcile meetings in the March 2019 monthly fee statement.
PR	50	Leake, Paul	3/6/2019	0.9	\$ 350.00	\$ 315.00	Research recent events for inclusion in bi-weekly creditor update presentation for the week ending 3/8/19.
PR	50	Leake, Paul	3/6/2019	0.7	\$ 350.00	\$ 245.00	Prepare draft of bi-weekly creditor update presentation for the week ending 3/8/19.
PR	50	Leake, Paul	3/6/2019	0.6	\$ 350.00	\$ 210.00	Prepare draft of bi-weekly creditor update script for the week ending 3/8/19.
PR	50	Leake, Paul	3/6/2019	0.5	\$ 350.00	\$ 175.00	Revise bi-weekly creditor update presentation materials for PRASA cash flows provided by J. Batlle (ACG).
PR	50	Leake, Paul	3/6/2019	0.4	\$ 350.00	\$ 140.00	Revise bi-weekly creditor update presentation materials for PREPA cash flows provided by G. Germeroth (Filsinger).
PR	50	Leake, Paul	3/6/2019	0.4	\$ 350.00	\$ 140.00	Revise bi-weekly creditor update presentation materials for comments provided by F. Batlle (ACG).
PR	50	Leake, Paul	3/6/2019	0.3	\$ 350.00	\$ 105.00	Revise bi-weekly creditor update presentation materials for comments provided by J. Batlle (ACG).
PR	50	Leake, Paul	3/6/2019	0.1	\$ 350.00	\$ 35.00	Correspond with G. Germeroth (Filsinger) regarding PREPA cash flows for inclusion in the bi-weekly creditor update presentation for the week ending 3/8/19.
PR	50	Leake, Paul	3/6/2019	0.1	\$ 350.00	\$ 35.00	Correspond with J. Batlle (ACG) regarding PRASA cash flows for inclusion in the bi-weekly creditor update presentation for the week ending 3/8/19.
PR	56	Llompert, Sofia	3/6/2019	0.7	\$ 330.00	\$ 231.00	Prepare summary of PRIDCO status update provided by PRIDCO management.
Outside PR	56	Morrison, Jonathan	3/6/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with R. Tennenbaum (GoldenTree) and D. Salem (GoldenTree) regarding PRIDCO restructuring.
PR	210	Llompert, Sofia	3/6/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with J. Morrison (ACG), M. Kremer (OMM), M. Rodriguez (PMA) and A. Billoch (PMA) to discuss bondholder feedback to proposed PRIFA-Ports restructuring.
PR	210	Llompert, Sofia	3/6/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with J. Morrison (ACG) to discuss bondholder response to proposed PRIFA-Ports restructuring.
Outside PR	210	Morrison, Jonathan	3/6/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with S. Llompert (ACG), M. Kremer (OMM), M. Rodriguez (PMA) and A. Billoch (PMA) to discuss bondholder feedback to proposed PRIFA-Ports restructuring.
Outside PR	210	Morrison, Jonathan	3/6/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with S. Llompert (ACG) to discuss bondholder response to proposed PRIFA-Ports restructuring.
Outside PR	210	Morrison, Jonathan	3/6/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with representatives of Pietrantonio, Mendez & Alvarez regarding PRIFA-Ports transaction.
Outside PR	215	Bhatia, Akshit	3/6/2019	4.0	\$ 400.00	\$ 1,600.00	Prepare initial cost-buildup model to use as a base for the Public Safety Training Center P3 project.
PR	216	Llompert, Sofia	3/6/2019	0.7	\$ 330.00	\$ 231.00	Participate on call with J. Morrison (ACG) to discuss the Teodoro Moscoso bridge valuation analysis.
PR	216	Llompert, Sofia	3/6/2019	1.3	\$ 330.00	\$ 429.00	Revise the Teodoro Moscoso bridge valuation analysis to incorporate updated economic indicators.
PR	216	Llompert, Sofia	3/6/2019	1.0	\$ 330.00	\$ 330.00	Revise the Teodoro Moscoso bridge valuation analysis to incorporate updated P&L assumptions.
PR	216	Llompert, Sofia	3/6/2019	0.7	\$ 330.00	\$ 231.00	Revise the Teodoro Moscoso bridge valuation analysis to incorporate capital expenditure assumptions.
PR	216	Llompert, Sofia	3/6/2019	0.4	\$ 330.00	\$ 132.00	Prepare summary of the Teodoro Moscoso bridge historical information for purposes of valuation analysis.
Outside PR	216	Morrison, Jonathan	3/6/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with S. Llompert (ACG) to discuss the Teodoro Moscoso bridge valuation analysis.
Outside PR	216	Morrison, Jonathan	3/6/2019	1.6	\$ 800.00	\$ 1,280.00	Review financial analysis prepared for the Teodoro Moscoso bridge concession.
PR	3	Alvarez, Charles	3/7/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with K. Hernandez (DOE) and P. Nilsen (ACG) regarding department of education section in the fiscal plan.
PR	3	Alvarez, Charles	3/7/2019	2.0	\$ 350.00	\$ 700.00	Participate in meeting with P. Nilsen (ACG), J. Levantis (ACG) and P. Leake (ACG) to review and revise fiscal plan for the review of F. Batlle (ACG).
PR	3	Alvarez, Charles	3/7/2019	2.8	\$ 350.00	\$ 980.00	Revise fiscal plan to incorporate comments provided by F. Batlle (ACG) regarding the disaster recovery section as part of the fiscal plan revision process required by Oversight Board.
PR	3	Alvarez, Charles	3/7/2019	2.7	\$ 350.00	\$ 945.00	Revise fiscal plan to incorporate comments provided by F. Batlle (ACG) regarding the macroeconomic outlook section as part of the fiscal plan revision process required by Oversight Board.
PR	3	Alvarez, Charles	3/7/2019	2.6	\$ 350.00	\$ 910.00	Revise fiscal plan to incorporate comments provided by P. Nilsen (ACG) as part of the fiscal plan revision process required by Oversight Board.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Alvarez, Charles	3/7/2019	2.4	\$ 350.00	\$ 840.00	Revise fiscal plan to incorporate comments provided by J. Levantis (ACG) regarding tax reform and the debt sustainability analysis sections as part of the fiscal plan revision process required by Oversight Board.
PR	3	Alvarez, Charles	3/7/2019	2.4	\$ 350.00	\$ 840.00	Revise fiscal plan to incorporate comments provided by E. Forrest (DevTech) regarding updates to Puerto Rico's macroeconomic outlook and population as part of the fiscal plan revision process required by Oversight Board.
PR	3	Alvarez, Charles	3/7/2019	1.9	\$ 350.00	\$ 665.00	Revise fiscal plan to incorporate comments provided by A. Camporreal (AAFAF).
PR	3	Alvarez, Charles	3/7/2019	1.4	\$ 350.00	\$ 490.00	Revise fiscal plan to incorporate comments provided by P. Cohen (V2A).
PR	3	Alvarez, Charles	3/7/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with P. Cohen (V2A) regarding the department of economic development savings to be included in the fiscal plan.
Outside PR	3	Barrett, Dennis	3/7/2019	1.1	\$ 775.00	\$ 852.50	Participate on call with P. Nilsen (ACG) regarding fiscal plan model changes.
Outside PR	3	Barrett, Dennis	3/7/2019	1.7	\$ 775.00	\$ 1,317.50	Prepare fiscal plan talking points for representatives of AAFAF.
Outside PR	3	Barrett, Dennis	3/7/2019	1.5	\$ 775.00	\$ 1,162.50	Participate on call with representatives of AAFAF, FOMB, McKinsey, Office of the Commissioner of Insurance and DevTech regarding private insurance claims update.
Outside PR	3	Barrett, Dennis	3/7/2019	1.5	\$ 775.00	\$ 1,162.50	Participate on call with representatives of AAFAF, FOMB, McKinsey, the Puerto Rico Planning Board and DevTech regarding hurricane damage assessment update.
Outside PR	3	Barrett, Dennis	3/7/2019	1.2	\$ 775.00	\$ 930.00	Perform due diligence on federal claims filed against the Commonwealth for potential inclusion in the fiscal plan.
Outside PR	3	Barrett, Dennis	3/7/2019	1.1	\$ 775.00	\$ 852.50	Review and quality check fiscal plan model where changes were made.
Outside PR	3	Barrett, Dennis	3/7/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives of Ernst & Young and FOMB regarding pension reform.
Outside PR	3	Barrett, Dennis	3/7/2019	0.8	\$ 775.00	\$ 620.00	Prepare schedule of rightsizing savings including savings embedded in FY19 baseline for fiscal plan document.
Outside PR	3	Barrett, Dennis	3/7/2019	0.8	\$ 775.00	\$ 620.00	Review updated department of economic development section of fiscal plan as prepared by representatives of the DDEC.
Outside PR	3	Barrett, Dennis	3/7/2019	0.7	\$ 775.00	\$ 542.50	Review TRS freeze framework document prepared by representatives of Ernst & Young.
Outside PR	3	Barrett, Dennis	3/7/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives of O'Melveny & Myers, Millman and AFSCME regarding potential settlement with System 2000 participants.
Outside PR	3	Barrett, Dennis	3/7/2019	0.4	\$ 775.00	\$ 310.00	Review private insurance claims estimate information provided in meeting with the Office of the Commissioner of Insurance.
PR	3	Battle, Fernando	3/7/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with R. Maldonado (OCFO), C. Gonzalez (OCFO), F. Pena (OCFO), S. Llompарт (ACG) and J. Verdeja (ACG) to discuss legislation regarding agency and public corporation consolidations.
PR	3	Battle, Fernando	3/7/2019	3.5	\$ 875.00	\$ 3,062.50	Review and provide comments on the disaster recovery section of the fiscal plan.
PR	3	Battle, Fernando	3/7/2019	1.7	\$ 875.00	\$ 1,487.50	Revise financial projections models and language in the fiscal plan.
PR	3	Battle, Fernando	3/7/2019	0.5	\$ 875.00	\$ 437.50	Review pension reform information and social security calculations.
Outside PR	3	Burkett, Matthew	3/7/2019	0.9	\$ 475.00	\$ 427.50	Update implementation tracker to reflect March savings report from agencies.
PR	3	Leake, Paul	3/7/2019	2.0	\$ 350.00	\$ 700.00	Participate in meeting with P. Nilsen (ACG), J. Levantis (ACG) and C. Alvarez (ACG) to review and revise fiscal plan for the review of F. Battle (ACG).
PR	3	Leake, Paul	3/7/2019	1.7	\$ 350.00	\$ 595.00	Revise macroeconomic exhibits and language in the fiscal plan for updated macroeconomic forecasts provided by E. Forrest (DevTech).
PR	3	Leake, Paul	3/7/2019	1.6	\$ 350.00	\$ 560.00	Draft baby bond for the review of F. Battle (ACG).
PR	3	Leake, Paul	3/7/2019	1.3	\$ 350.00	\$ 455.00	Review and revise capital improvement plan section of the fiscal plan.
PR	3	Leake, Paul	3/7/2019	1.2	\$ 350.00	\$ 420.00	Revise macroeconomic impact of structural and fiscal reforms language and exhibits in the fiscal plan to reflect updated macroeconomic projections.
PR	3	Leake, Paul	3/7/2019	1.1	\$ 350.00	\$ 385.00	Review and revise economic development investments and implementation priorities section of the fiscal plan.
PR	3	Leake, Paul	3/7/2019	0.9	\$ 350.00	\$ 315.00	Review and revise implementation of new government section of the fiscal plan.
PR	3	Leake, Paul	3/7/2019	0.8	\$ 350.00	\$ 280.00	Revise disaster relief funding language in the fiscal plan for comments provided by E. Forrest (DevTech).
PR	3	Leake, Paul	3/7/2019	0.8	\$ 350.00	\$ 280.00	Revise fiscal plan language and exhibits for comments provided F. Battle (ACG).
PR	3	Leake, Paul	3/7/2019	0.7	\$ 350.00	\$ 245.00	Prepare updated population forecast language and exhibit for inclusion in the fiscal plan.
PR	3	Leake, Paul	3/7/2019	0.7	\$ 350.00	\$ 245.00	Review and revise disaster relief funding section of the fiscal plan for comments provided by J. Sierra (Deloitte).
PR	3	Leake, Paul	3/7/2019	0.6	\$ 350.00	\$ 210.00	Revise baby bond initiative language in the fiscal plan for comments provided by F. Battle (ACG).
PR	3	Leake, Paul	3/7/2019	0.6	\$ 350.00	\$ 210.00	Revise macroeconomic exhibits in the fiscal plan for updated CDBG cost share funding assumptions.
PR	3	Leake, Paul	3/7/2019	0.6	\$ 350.00	\$ 210.00	Revise amount of FEMA public assistance cost share to be covered by CDBG funding based on comments provided by F. Battle (ACG).
PR	3	Leake, Paul	3/7/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Sierra (Deloitte) regarding CDBG cost share assumptions included in the fiscal plan.
PR	3	Leake, Paul	3/7/2019	0.3	\$ 350.00	\$ 105.00	Prepare and send disaster relief funding section of the fiscal plan to J. Sierra (Deloitte) for review.
PR	3	Leake, Paul	3/7/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) regarding revisions to the disaster relief funding section of the fiscal plan provided by J. Sierra (Deloitte).
PR	3	Leake, Paul	3/7/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) and F. Battle (ACG) regarding the amount of FEMA public assistance cost share to be covered by CDBG funding.
PR	3	Levantis, James	3/7/2019	2.0	\$ 350.00	\$ 700.00	Participate in meeting with P. Nilsen (ACG), P. Leake (ACG) and C. Alvarez (ACG) to review and revise fiscal plan for the review of F. Battle (ACG).
PR	3	Levantis, James	3/7/2019	1.8	\$ 350.00	\$ 630.00	Revise tax reform section within the fiscal plan to incorporate language provided by J. York (CM) and Edwin Ramos (Deloitte).
PR	3	Levantis, James	3/7/2019	1.8	\$ 350.00	\$ 630.00	Revise debt sustainability analysis to incorporate updated macroeconomic forecast provided by E. Forrest (DevTech).
PR	3	Levantis, James	3/7/2019	1.5	\$ 350.00	\$ 525.00	Revise revenue forecast section and related exhibits within the fiscal plan for comments provided by F. Battle (ACG).
PR	3	Levantis, James	3/7/2019	1.3	\$ 350.00	\$ 455.00	Revise expenditures section and related exhibits within the fiscal plan for comments provided by F. Battle (ACG).
PR	3	Levantis, James	3/7/2019	1.2	\$ 350.00	\$ 420.00	Prepare and send the debt sustainability analysis section and model for the review of P. Nilsen (ACG).
PR	3	Levantis, James	3/7/2019	0.9	\$ 350.00	\$ 315.00	Revise healthcare reform language in the fiscal plan for comments provided by A. Velazquez (ASES).
PR	3	Levantis, James	3/7/2019	0.8	\$ 350.00	\$ 280.00	Prepare summary of economic development initiatives based on analysis provided by D. Barrett (ACG).
PR	3	Levantis, James	3/7/2019	0.7	\$ 350.00	\$ 245.00	Revise tax reform language within the fiscal plan for comments provided by F. Battle (ACG).
PR	3	Levantis, James	3/7/2019	0.6	\$ 350.00	\$ 210.00	Revise implementation costs section within the fiscal plan for comments provided by P. Nilsen (ACG).
PR	3	Levantis, James	3/7/2019	0.6	\$ 350.00	\$ 210.00	Revise fiscal plan language on current status of interagency agreements and legislation passed for comments provided by C. Yamin (AAFAF).
PR	3	Levantis, James	3/7/2019	0.5	\$ 350.00	\$ 175.00	Revise economic development investment language within the fiscal plan for comments provided by D. Barrett (ACG).
PR	3	Levantis, James	3/7/2019	0.4	\$ 350.00	\$ 140.00	Correspond with representatives of Hacienda regarding tax reform language included in the fiscal plan.
PR	3	Levantis, James	3/7/2019	0.4	\$ 350.00	\$ 140.00	Revise tax compliance and fee enhancements analysis within the fiscal plan for comments provided by P. Nilsen (ACG).
PR	3	Levantis, James	3/7/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Nilsen (ACG) and F. Battle (ACG) regarding procurement reform language in the fiscal plan provided by representatives of OCFO.
PR	3	Levantis, James	3/7/2019	0.3	\$ 350.00	\$ 105.00	Revise Medicaid funding section of the fiscal plan for assumption changes in the Medicaid forecast.
PR	3	Levantis, James	3/7/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with A. Velazquez (ASES) regarding comments to healthcare reform language in the fiscal plan.
PR	3	Levantis, James	3/7/2019	0.3	\$ 350.00	\$ 105.00	Revise language in the fiscal plan regarding timing of audited financial statements for comments provided by F. Battle (ACG).
PR	3	Levantis, James	3/7/2019	0.2	\$ 350.00	\$ 70.00	Correspond with E. Forrest (DevTech) to request a revised macroeconomic forecast for inclusion in the fiscal plan model.
PR	3	Levantis, James	3/7/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Velazquez (ASES) regarding healthcare reform language included in the fiscal plan.
PR	3	Levantis, James	3/7/2019	0.2	\$ 350.00	\$ 70.00	Correspond with F. Battle (ACG) regarding audited financial statements timing to be included in the fiscal plan.
PR	3	Levantis, James	3/7/2019	0.1	\$ 350.00	\$ 35.00	Correspond with J. Beiswenger (OMM) regarding fiscal plan transmittal letter.
PR	3	Llompарт, Sofia	3/7/2019	1.0	\$ 330.00	\$ 330.00	Participate in meeting with R. Maldonado (OCFO), C. Gonzalez (OCFO), F. Pena (OCFO), J. Verdeja (ACG) and F. Battle (ACG) to discuss legislation regarding agency and public corporation consolidations.
PR	3	Llompарт, Sofia	3/7/2019	1.9	\$ 330.00	\$ 627.00	Prepare analysis of agency reorganization legislation that has been approved through December 2018.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Llompert, Sofia	3/7/2019	1.4	\$ 330.00	\$ 462.00	Revise analysis of agency reorganization legislation to incorporate feedback received from F. Battle (ACG).
PR	3	Llompert, Sofia	3/7/2019	1.3	\$ 330.00	\$ 429.00	Revise analysis of agency reorganization to incorporate agreements between agencies.
PR	3	Llompert, Sofia	3/7/2019	0.8	\$ 330.00	\$ 264.00	Review agency reorganization materials provided by R. Maldonado (OCFO).
PR	3	Nilsen, Patrick	3/7/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with K. Hernandez (DOE) and C. Alvarez (ACG) regarding department of education section in the fiscal plan.
PR	3	Nilsen, Patrick	3/7/2019	1.1	\$ 350.00	\$ 385.00	Participate on call with D. Barrett (ACG) regarding fiscal plan model changes.
PR	3	Nilsen, Patrick	3/7/2019	2.0	\$ 350.00	\$ 700.00	Participate in meeting with C. Alvarez (ACG), J. Levantis (ACG) and P. Leake (ACG) to review and revise fiscal plan for the review of F. Battle (ACG).
PR	3	Nilsen, Patrick	3/7/2019	1.9	\$ 350.00	\$ 665.00	Revise fiscal plan model for latest update from Hacienda on actual revenues for 2019 as part of fiscal plan revision process required by Oversight Board.
PR	3	Nilsen, Patrick	3/7/2019	1.8	\$ 350.00	\$ 630.00	Prepare 30 year surplus analysis for the review of F. Battle (ACG).
PR	3	Nilsen, Patrick	3/7/2019	1.5	\$ 350.00	\$ 525.00	Revise fiscal plan based on comments provided by F. Battle (ACG) and D. Barrett (ACG).
PR	3	Nilsen, Patrick	3/7/2019	1.4	\$ 350.00	\$ 490.00	Prepare healthcare expenditure and funding comparison for the review of F. Battle (ACG).
PR	3	Nilsen, Patrick	3/7/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding comments to disaster relief funding macroeconomic impact from representatives of COR3.
PR	3	Verdeja, Julio	3/7/2019	1.0	\$ 285.00	\$ 285.00	Participate in meeting with R. Maldonado (OCFO), C. Gonzalez (OCFO), F. Pena (OCFO), S. Llompert (ACG) and F. Battle (ACG) to discuss legislation regarding agency and public corporation consolidations.
PR	22	Battle, Fernando	3/7/2019	0.7	\$ 875.00	\$ 612.50	Review transmittal letter for the fiscal plan revision.
Outside PR	23	Barrett, Dennis	3/7/2019	1.0	\$ 775.00	\$ 775.00	Participate on weekly advisor touchpoint call with representatives of the FOMB, McKinsey, Conway Mackenzie, and Ernst & Young.
Outside PR	25	Parker, Christine	3/7/2019	2.6	\$ 200.00	\$ 520.00	Revise time descriptions in the February 2019 monthly fee statement.
PR	50	Battle, Fernando	3/7/2019	0.7	\$ 875.00	\$ 612.50	Review presentation and script for bi-weekly creditor meeting.
PR	50	Leake, Paul	3/7/2019	0.6	\$ 350.00	\$ 210.00	Prepare and upload final bi-weekly creditor update presentation and script for the week ending 3/8/19.
PR	50	Leake, Paul	3/7/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Crisalli (ACG) regarding language to be included in the bi-weekly creditor update presentation materials regarding PREPA.
PR	50	Leake, Paul	3/7/2019	0.2	\$ 350.00	\$ 70.00	Revise bi-weekly creditor update presentation materials for comments provided by G. Germeroth (Filsinger).
PR	56	Levantis, James	3/7/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Morrison (ACG) regarding COFINA restructured bonds trading update to be used for PRIDCO bond restructuring.
Outside PR	56	Morrison, Jonathan	3/7/2019	1.2	\$ 800.00	\$ 960.00	Review GoldenTree term sheet response dated 3/6/19 related to PRIDCO restructuring.
PR	210	Battle, Fernando	3/7/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of O'Melveny & Myers and Pietrantoni, Mendez & Alvarez to discuss PRIFA-Ports restructuring (partial).
Outside PR	210	Morrison, Jonathan	3/7/2019	1.0	\$ 800.00	\$ 800.00	Participate on call with representatives of O'Melveny & Myers and Pietrantoni, Mendez & Alvarez to discuss PRIFA-Ports restructuring.
Outside PR	215	Squiers, Jay	3/7/2019	0.4	\$ 785.00	\$ 314.00	Participate in meeting with A. Gonzalez (P3) and L. Ferminas (P3) to discuss the meeting with finance officers from the DPS for the Public Safety Training Center.
Outside PR	215	Squiers, Jay	3/7/2019	0.4	\$ 785.00	\$ 314.00	Review draft financial model for the Public Safety Training Center provided by A. Bhatia (ACG).
PR	216	Llompert, Sofia	3/7/2019	1.3	\$ 330.00	\$ 429.00	Revise the Teodoro Moscoso bridge valuation analysis to incorporate updated valuation assumptions.
Outside PR	216	Morrison, Jonathan	3/7/2019	1.9	\$ 800.00	\$ 1,520.00	Prepare analysis of financial statements related to the Teodoro Moscoso bridge for purposes of valuation.
Outside PR	216	Morrison, Jonathan	3/7/2019	1.5	\$ 800.00	\$ 1,200.00	Prepare materials for representatives of AAFAF related to the Teodoro Moscoso bridge.
Outside PR	216	Morrison, Jonathan	3/7/2019	1.5	\$ 800.00	\$ 1,200.00	Perform analysis of key valuation drivers related to the Teodoro Moscoso bridge.
Outside PR	216	Morrison, Jonathan	3/7/2019	1.1	\$ 800.00	\$ 880.00	Review financial statements related to the Teodoro Moscoso bridge to evaluate historical financial performance.
PR	3	Alvarez, Charles	3/8/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with F. Battle (ACG), J. Levantis (ACG) and P. Leake (ACG) regarding the inclusion of baby bonds in the fiscal plan.
PR	3	Alvarez, Charles	3/8/2019	3.2	\$ 350.00	\$ 1,120.00	Revise fiscal plan for latest fiscal plan model provided by P. Nilsen (ACG).
PR	3	Alvarez, Charles	3/8/2019	3.1	\$ 350.00	\$ 1,085.00	Revise fiscal plan to incorporate comments provided by F. Battle (ACG).
PR	3	Alvarez, Charles	3/8/2019	2.6	\$ 350.00	\$ 910.00	Revise fiscal plan to incorporate comments provided by P. Leake (ACG).
PR	3	Alvarez, Charles	3/8/2019	2.4	\$ 350.00	\$ 840.00	Revise fiscal plan to incorporate comments provided by J. Levantis (ACG).
PR	3	Alvarez, Charles	3/8/2019	1.7	\$ 350.00	\$ 595.00	Revise fiscal plan to incorporate baby bonds.
PR	3	Alvarez, Charles	3/8/2019	1.4	\$ 350.00	\$ 490.00	Revise fiscal plan to incorporate comments provided by R. Maldonado (OCFO) regarding agency efficiencies.
PR	3	Alvarez, Charles	3/8/2019	1.3	\$ 350.00	\$ 455.00	Revise fiscal plan to incorporate comments provided by C. Yamin (AAFAF).
PR	3	Alvarez, Charles	3/8/2019	1.1	\$ 350.00	\$ 385.00	Revise fiscal plan to incorporate comments provided by B. Neve (OMM) regarding the COFINA settlement.
PR	3	Alvarez, Charles	3/8/2019	1.1	\$ 350.00	\$ 385.00	Revise fiscal plan to incorporate comments provided by D. Barrett (ACG) regarding rightsizing savings baseline.
PR	3	Alvarez, Charles	3/8/2019	0.9	\$ 350.00	\$ 315.00	Revise fiscal plan to incorporate comments provided by P. Nilsen (ACG).
PR	3	Alvarez, Charles	3/8/2019	0.8	\$ 350.00	\$ 280.00	Revise fiscal plan to incorporate comments provided by F. Pares (Hacienda) regarding tax reform.
Outside PR	3	Barrett, Dennis	3/8/2019	1.1	\$ 775.00	\$ 852.50	Participate on call with F. Battle (ACG) regarding fiscal plan model assumptions and outputs.
Outside PR	3	Barrett, Dennis	3/8/2019	2.1	\$ 775.00	\$ 1,627.50	Review documentation of Rosetta Stone financial model prepared by representatives of ISE to be used in budgeting process.
Outside PR	3	Barrett, Dennis	3/8/2019	1.4	\$ 775.00	\$ 1,085.00	Revise model to quantify number of retirees impacted by pension reform under various assumptions (threshold, cut) and create summary outputs.
Outside PR	3	Barrett, Dennis	3/8/2019	1.3	\$ 775.00	\$ 1,007.50	Update fiscal plan model bridge to 10/23/18 fiscal plan.
Outside PR	3	Barrett, Dennis	3/8/2019	1.1	\$ 775.00	\$ 852.50	Review documents regarding potential medical student loan forgiveness program for consideration of inclusion in the fiscal plan.
Outside PR	3	Barrett, Dennis	3/8/2019	1.1	\$ 775.00	\$ 852.50	Review Milliman assessment of proposed pension reform on retiree population.
Outside PR	3	Barrett, Dennis	3/8/2019	0.9	\$ 775.00	\$ 697.50	Revise fiscal plan model for updated professional fee forecast.
Outside PR	3	Barrett, Dennis	3/8/2019	0.8	\$ 775.00	\$ 620.00	Participate on call with A. Toro (BH) regarding medical student loan forgiveness program.
Outside PR	3	Barrett, Dennis	3/8/2019	0.6	\$ 775.00	\$ 465.00	Revise fiscal plan model for FY24 measures to grow at inflation.
Outside PR	3	Barrett, Dennis	3/8/2019	0.4	\$ 775.00	\$ 310.00	Revise fiscal plan model to cease reinvestment in UPR scholarship fund in FY23.
Outside PR	3	Barrett, Dennis	3/8/2019	0.4	\$ 775.00	\$ 310.00	Revise fiscal plan model to include baby bonds.
Outside PR	3	Barrett, Dennis	3/8/2019	0.3	\$ 775.00	\$ 232.50	Revise fiscal plan model to include federal deposits at GDB.
Outside PR	3	Barrett, Dennis	3/8/2019	0.3	\$ 775.00	\$ 232.50	Correspond with G. Bowen (Milliman) regarding assumptions underlying Milliman pension reform analysis.
Outside PR	3	Barrett, Dennis	3/8/2019	0.2	\$ 775.00	\$ 155.00	Revise fiscal plan model for additional federal funds to be restored from the General Fund on account of GDB.
PR	3	Battle, Fernando	3/8/2019	0.4	\$ 875.00	\$ 350.00	Participate in discussion with C. Alvarez (ACG), J. Levantis (ACG) and P. Leake (ACG) regarding the inclusion of baby bonds in the fiscal plan.
PR	3	Battle, Fernando	3/8/2019	1.1	\$ 875.00	\$ 962.50	Participate on call with D. Barrett (ACG) regarding fiscal plan model assumptions and outputs.
PR	3	Battle, Fernando	3/8/2019	2.3	\$ 875.00	\$ 2,012.50	Review and provide comments on the language regarding the baby bonds program to be included in the fiscal plan revision.
PR	3	Battle, Fernando	3/8/2019	2.1	\$ 875.00	\$ 1,837.50	Review macroeconomic, financial projections and structural reform sections of the fiscal plan.
PR	3	Battle, Fernando	3/8/2019	2.0	\$ 875.00	\$ 1,750.00	Review the fiscal plan prior to submission to representatives of FOMB.
PR	3	Battle, Fernando	3/8/2019	0.7	\$ 875.00	\$ 612.50	Review and revise Medicaid section of the fiscal plan.
PR	3	Battle, Fernando	3/8/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with P. Friedman (OMM) to discuss Medicaid section of the fiscal plan and appropriate language to use in transmittal letter.
Outside PR	3	Burkett, Matthew	3/8/2019	1.8	\$ 475.00	\$ 855.00	Update implementation tracker to reflect March savings reports received from agencies, as well as collect and format submissions for submission to FOMB.
Outside PR	3	Burkett, Matthew	3/8/2019	0.8	\$ 475.00	\$ 380.00	Participate on call with C. Gonzalez (OCFO) to discuss status of agency submissions and agenda and timing for 3/11/19 status call with A. Carrero (OCFO).
Outside PR	3	Burkett, Matthew	3/8/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with C. Gonzalez (OCFO) to discuss OCFO status update call action items.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Leake, Paul	3/8/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with F. Batlle (ACG), C. Alvarez (ACG) and J. Levantis (ACG) regarding the inclusion of baby bonds in the fiscal plan.
PR	3	Leake, Paul	3/8/2019	2.3	\$ 350.00	\$ 805.00	Revise macroeconomic section of the fiscal plan for fiscal plan model.
PR	3	Leake, Paul	3/8/2019	1.9	\$ 350.00	\$ 665.00	Revise impact of structural and fiscal measures section of the fiscal plan to incorporate changes in the fiscal plan model.
PR	3	Leake, Paul	3/8/2019	1.8	\$ 350.00	\$ 630.00	Update macroeconomic section to include forty year forecast based on guidance provided by C. Sobrino (AAFAF).
PR	3	Leake, Paul	3/8/2019	1.3	\$ 350.00	\$ 455.00	Revise CDBG funding language in the fiscal plan for comments provided by F. Batlle (ACG).
PR	3	Leake, Paul	3/8/2019	1.0	\$ 350.00	\$ 350.00	Revise macroeconomic section of the fiscal plan for comments provided by P. Nilsen (ACG).
PR	3	Leake, Paul	3/8/2019	0.7	\$ 350.00	\$ 245.00	Revise impact of structural and fiscal reforms section of the fiscal plan for comments provided by P. Nilsen (ACG).
PR	3	Leake, Paul	3/8/2019	0.7	\$ 350.00	\$ 245.00	Revise disaster relief funding section of the fiscal plan for comments provided by P. Nilsen (ACG).
PR	3	Leake, Paul	3/8/2019	0.7	\$ 350.00	\$ 245.00	Revise CDBG cost share assumptions to cover a seven year period and update corresponding language and exhibit in fiscal plan.
PR	3	Leake, Paul	3/8/2019	0.6	\$ 350.00	\$ 210.00	Revise rightsizing savings exhibits to present incremental savings for inclusion in the fiscal plan.
PR	3	Leake, Paul	3/8/2019	0.6	\$ 350.00	\$ 210.00	Review and revise direct new investments toward economic development and implementation priorities section of the fiscal plan.
PR	3	Leake, Paul	3/8/2019	0.6	\$ 350.00	\$ 210.00	Prepare appendix to the fiscal plan regarding updated macroeconomic assumptions used in the fiscal plan.
PR	3	Leake, Paul	3/8/2019	0.6	\$ 350.00	\$ 210.00	Review and revise capital improvement plan section of the fiscal plan.
PR	3	Leake, Paul	3/8/2019	0.5	\$ 350.00	\$ 175.00	Revise implementation costs exhibit and language in the fiscal plan.
PR	3	Leake, Paul	3/8/2019	0.4	\$ 350.00	\$ 140.00	Revise population section of the fiscal plan for comments provided by J. Levantis (ACG).
PR	3	Leake, Paul	3/8/2019	0.4	\$ 350.00	\$ 140.00	Review and revise implementation of new government plan section of the fiscal plan.
PR	3	Leake, Paul	3/8/2019	0.4	\$ 350.00	\$ 140.00	Revise impact of structural reforms exhibit and language in the fiscal plan.
PR	3	Leake, Paul	3/8/2019	0.3	\$ 350.00	\$ 105.00	Revise macroeconomic exhibit within the fiscal plan model.
PR	3	Leake, Paul	3/8/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Sierra (Deloitte) regarding disaster relief funding section of the fiscal plan.
PR	3	Leake, Paul	3/8/2019	0.2	\$ 350.00	\$ 70.00	Correspond with D. Barrett (ACG) regarding baby bonds initiative language in the fiscal plan.
PR	3	Leake, Paul	3/8/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with F. Batlle (ACG), C. Alvarez (ACG) and P. Leake (ACG) regarding the inclusion of baby bonds in the fiscal plan.
PR	3	Leantis, James	3/8/2019	2.2	\$ 350.00	\$ 770.00	Revise fiscal plan language and exhibits to include 40 year forecast based on feedback provided by C. Sobrino (AAFAF).
PR	3	Leantis, James	3/8/2019	1.7	\$ 350.00	\$ 595.00	Revise the fiscal measures and structural reforms sections within the fiscal plan to incorporate revised model.
PR	3	Leantis, James	3/8/2019	1.6	\$ 350.00	\$ 560.00	Revise the debt sustainability analysis section in the fiscal plan to incorporate revised model.
PR	3	Leantis, James	3/8/2019	1.2	\$ 350.00	\$ 420.00	Revise the new government model section in the fiscal plan to incorporate revised model.
PR	3	Leantis, James	3/8/2019	1.1	\$ 350.00	\$ 385.00	Revise debt sustainability analysis model to incorporate changes in fiscal plan model.
PR	3	Leantis, James	3/8/2019	1.1	\$ 350.00	\$ 385.00	Revise the expenditures section in the fiscal plan to incorporate revised model.
PR	3	Leantis, James	3/8/2019	1.1	\$ 350.00	\$ 385.00	Review and quality check the fiscal plan before submitting to F. Batlle (ACG) for review.
PR	3	Leantis, James	3/8/2019	0.9	\$ 350.00	\$ 315.00	Revise healthcare reform section of the fiscal plan for comments provided by F. Batlle (ACG).
PR	3	Leantis, James	3/8/2019	0.8	\$ 350.00	\$ 280.00	Revise tax reform section within the fiscal plan for language provided by F. Pares (Hacienda).
PR	3	Leantis, James	3/8/2019	0.7	\$ 350.00	\$ 245.00	Review analysis on medical loan forgiveness initiative prepared by A. Toro (BH) for inclusion in the fiscal plan.
PR	3	Leantis, James	3/8/2019	0.7	\$ 350.00	\$ 245.00	Revise healthcare reform language within the fiscal plan for comments provided by P. Nilsen (ACG).
PR	3	Leantis, James	3/8/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett (ACG) regarding inclusion of baby bonds in the fiscal plan model.
PR	3	Leantis, James	3/8/2019	0.4	\$ 350.00	\$ 140.00	Correspond with R. Maldonado (AAFAF) regarding agency efficiencies language included in the fiscal plan.
PR	3	Leantis, James	3/8/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding healthcare funding request and healthcare phaseout language included in the fiscal plan.
PR	3	Leantis, James	3/8/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding the medical loan forgiveness initiative.
PR	3	Leantis, James	3/8/2019	0.3	\$ 350.00	\$ 105.00	Correspond with A. Carrero (AAFAF) regarding comments to the fiscal plan.
PR	3	Leantis, James	3/8/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Toro (BH) regarding medical loan forgiveness initiative description for the fiscal plan.
PR	3	Llompert, Sofia	3/8/2019	1.7	\$ 330.00	\$ 561.00	Review revised Commonwealth fiscal plan for consistency of exhibits.
PR	3	Llompert, Sofia	3/8/2019	1.4	\$ 330.00	\$ 462.00	Review revised Commonwealth fiscal plan for grammatical consistency and fact checking in introduction section.
PR	3	Llompert, Sofia	3/8/2019	1.1	\$ 330.00	\$ 363.00	Review revised Commonwealth fiscal plan for grammatical consistency and fact checking in main discussion section.
PR	3	Llompert, Sofia	3/8/2019	0.8	\$ 330.00	\$ 264.00	Review revised Commonwealth fiscal plan for grammatical consistency and fact checking in conclusion section.
PR	3	Llompert, Sofia	3/8/2019	0.7	\$ 330.00	\$ 231.00	Revise analysis of agency reorganization legislation to incorporate feedback received from F. Batlle (ACG).
Outside PR	3	Nilsen, Patrick	3/8/2019	2.3	\$ 350.00	\$ 805.00	Review and provide comments on the executive summary of the fiscal plan to C. Alvarez (ACG).
Outside PR	3	Nilsen, Patrick	3/8/2019	2.2	\$ 350.00	\$ 770.00	Review and provide comments on the disaster recovery section of the fiscal plan to C. Alvarez (ACG).
Outside PR	3	Nilsen, Patrick	3/8/2019	2.1	\$ 350.00	\$ 735.00	Review and provide comments on the macroeconomic section of the fiscal plan to C. Alvarez (ACG).
Outside PR	3	Nilsen, Patrick	3/8/2019	1.9	\$ 350.00	\$ 665.00	Review and provide comments on the revenue section of the fiscal plan to C. Alvarez (ACG).
Outside PR	3	Nilsen, Patrick	3/8/2019	1.7	\$ 350.00	\$ 595.00	Review and provide comments on the debt sustainability analysis in the fiscal plan to J. Levantis (ACG).
Outside PR	3	Nilsen, Patrick	3/8/2019	0.3	\$ 350.00	\$ 105.00	Correspond with F. Batlle (ACG) regarding the CDBG funding included in the fiscal plan.
PR	22	Battle, Fernando	3/8/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with C. Sobrino (AAFAF) and M. Brodsky (Aurelius) to discuss general status of case.
PR	56	Battle, Juan Carlos	3/8/2019	0.8	\$ 650.00	\$ 520.00	Participate on call with S. Uhland (OMM), S. Pak (OMM), M. Kremer (OMM), J. Santiago (AAFAF), B. Fornaris (AAFAF), A. Billoch (PMA), M. Rodriguez (PMA), S. Llompert (ACG) and J. Morrison (ACG) to discuss term sheet markup received from representatives of Latham.
PR	56	Leantis, James	3/8/2019	0.7	\$ 350.00	\$ 245.00	Prepare COFINA trading update use in PRIDCO restructuring strategy as requested by J. Morrison (ACG).
PR	56	Llompert, Sofia	3/8/2019	0.8	\$ 330.00	\$ 264.00	Participate on call with S. Uhland (OMM), S. Pak (OMM), M. Kremer (OMM), J. Santiago (AAFAF), B. Fornaris (AAFAF), A. Billoch (PMA), M. Rodriguez (PMA), J. Morrison (ACG) and J. Battle (ACG) to discuss term sheet markup received from representatives of Latham.
PR	56	Llompert, Sofia	3/8/2019	0.6	\$ 330.00	\$ 198.00	Participate on call with J. Morrison (ACG) regarding PRIDCO cash forecast.
PR	56	Llompert, Sofia	3/8/2019	0.8	\$ 330.00	\$ 264.00	Revise PRIDCO restructuring scenario to incorporate feedback received from J. Morrison (ACG).
Outside PR	56	Morrison, Jonathan	3/8/2019	0.8	\$ 800.00	\$ 640.00	Participate on call with S. Uhland (OMM), S. Pak (OMM), M. Kremer (OMM), J. Santiago (AAFAF), B. Fornaris (AAFAF), A. Billoch (PMA), M. Rodriguez (PMA), S. Llompert (ACG) and J. Battle (ACG) to discuss term sheet markup received from representatives of Latham.
Outside PR	56	Morrison, Jonathan	3/8/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with S. Llompert (ACG) regarding PRIDCO cash forecast.
Outside PR	56	Morrison, Jonathan	3/8/2019	1.3	\$ 800.00	\$ 1,040.00	Perform analysis of PRIDCO term sheet impact on cash forecast.
Outside PR	56	Morrison, Jonathan	3/8/2019	1.3	\$ 800.00	\$ 1,040.00	Perform analysis of the impact of Puerto Rico bond trading levels on PRIDCO term sheet negotiations.
Outside PR	56	Morrison, Jonathan	3/8/2019	0.4	\$ 800.00	\$ 320.00	Correspond with L. Kulik (ACG) regarding alternative real estate structures to consider as part of PRIDCO restructuring asset manager options.
PR	210	Battle, Fernando	3/8/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with A. Billoch (PMA) to discuss PRIFA-Ports term sheet structure alternatives.
PR	210	Battle, Juan Carlos	3/8/2019	0.8	\$ 650.00	\$ 520.00	Participate on call with S. Uhland (OMM), S. Pak (OMM) and M. Kremer (OMM), J. Santiago (AAFAF), B. Fornaris (AAFAF), A. Billoch (PMA), M. Rodriguez (PMA), J. Morrison (ACG) and J. Battle (ACG) to discuss RSA markup received from representatives of Morrison Foerster (partial).
Outside PR	210	Morrison, Jonathan	3/8/2019	1.0	\$ 800.00	\$ 800.00	Participate on call with S. Uhland (OMM), S. Pak (OMM) and M. Kremer (OMM), J. Santiago (AAFAF), B. Fornaris (AAFAF), A. Billoch (PMA), M. Rodriguez (PMA) and J. Battle (ACG) to discuss RSA markup received from representatives of Morrison Foerster.
PR	216	Llompert, Sofia	3/8/2019	1.6	\$ 330.00	\$ 528.00	Revise the Teodoro Moscoso bridge valuation presentation to incorporate feedback received from J. Morrison (ACG).
Outside PR	216	Morrison, Jonathan	3/8/2019	1.7	\$ 800.00	\$ 1,360.00	Revise discussion materials for representatives of AAFAF related to the Teodoro Moscoso bridge to incorporate additional information.
Outside PR	216	Morrison, Jonathan	3/8/2019	1.1	\$ 800.00	\$ 880.00	Prepare discussion materials for representatives of AAFAF related to the Teodoro Moscoso bridge.
PR	3	Alvarez, Charles	3/9/2019	1.0	\$ 350.00	\$ 350.00	Participate in working session with F. Batlle (ACG), P. Leake (ACG) and J. Levantis (ACG) to review and discuss comments on the fiscal plan provided by F. Batlle (ACG).
PR	3	Alvarez, Charles	3/9/2019	2.2	\$ 350.00	\$ 770.00	Participate in working session with J. Levantis (ACG) and P. Leake (ACG) to review and quality check the fiscal plan in preparation for meeting with C. Sobrino (AAFAF).
PR	3	Alvarez, Charles	3/9/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with P. Nilsen (ACG) regarding own source expenses included in the Commonwealth fiscal plan.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Alvarez, Charles	3/9/2019	2.2	\$ 350.00	\$ 770.00	Quality check fiscal plan exhibits within the fiscal plan model to ensure revised assumption are accurately reflected.
PR	3	Alvarez, Charles	3/9/2019	2.2	\$ 350.00	\$ 770.00	Revise fiscal plan to incorporate comments provided by F. Batlle (ACG).
Outside PR	3	Barrett, Dennis	3/9/2019	0.3	\$ 775.00	\$ 232.50	Participate in discussion with P. Nilsen (ACG) about the OMB and ISE meeting regarding the implementation of new budget practices.
Outside PR	3	Barrett, Dennis	3/9/2019	2.0	\$ 775.00	\$ 1,550.00	Review Rosetta Stone financial model provided by representatives of ISE in advance of call on 3/10/19.
Outside PR	3	Barrett, Dennis	3/9/2019	1.6	\$ 775.00	\$ 1,240.00	Continue review of Rosetta Stone model provided by representatives of ISE in advance of call on 3/10/19.
PR	3	Battle, Fernando	3/9/2019	1.0	\$ 875.00	\$ 875.00	Participate in working session with J. Levantis (ACG), C. Alvarez (ACG) and P. Leake (ACG) to review and discuss comments on the fiscal plan provided by F. Batlle (ACG).
PR	3	Battle, Fernando	3/9/2019	0.7	\$ 875.00	\$ 612.50	Review and edit executive summary and long term sections of the fiscal plan.
PR	3	Battle, Fernando	3/9/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF) to discuss suggested changes to Moody's report on BEA assuming GDP index responsibilities.
PR	3	Leake, Paul	3/9/2019	1.0	\$ 350.00	\$ 350.00	Participate in working session with F. Batlle (ACG), C. Alvarez (ACG) and J. Levantis (ACG) to review and discuss comments on the fiscal plan provided by F. Batlle (ACG).
PR	3	Leake, Paul	3/9/2019	2.2	\$ 350.00	\$ 770.00	Participate in working session with J. Levantis (ACG) and C. Alvarez (ACG) to review and quality check the fiscal plan in preparation for meeting with C. Sobrino (AAFAF).
PR	3	Leake, Paul	3/9/2019	0.6	\$ 350.00	\$ 210.00	Revise projected deficit / surplus pre- and post-measures and structural reforms exhibit of the fiscal plan for updated fiscal plan model.
PR	3	Leake, Paul	3/9/2019	0.6	\$ 350.00	\$ 210.00	Revise Puerto Rico projected growth trajectory compared to other jurisdictions after natural disasters exhibit of the fiscal plan for updated fiscal plan model.
PR	3	Leake, Paul	3/9/2019	0.5	\$ 350.00	\$ 175.00	Revise impact of structural reforms exhibit of the fiscal plan for updated fiscal plan model.
PR	3	Leake, Paul	3/9/2019	0.5	\$ 350.00	\$ 175.00	Revise impact of revenue and expense measures on own revenues and expenditures exhibit of the fiscal plan for updated fiscal plan model.
PR	3	Leake, Paul	3/9/2019	0.4	\$ 350.00	\$ 140.00	Revise new fiscal plan projected surplus before and after measures and structural reforms exhibit of the fiscal plan for updated fiscal plan model.
PR	3	Leake, Paul	3/9/2019	0.4	\$ 350.00	\$ 140.00	Revise real GNP growth rate, before and after measures and structural reforms exhibit of the fiscal plan for updated fiscal plan model.
PR	3	Leake, Paul	3/9/2019	0.4	\$ 350.00	\$ 140.00	Revise projected private and public disaster relief funding and roll out exhibit of the fiscal plan for updated fiscal plan model.
PR	3	Leake, Paul	3/9/2019	0.3	\$ 350.00	\$ 105.00	Revise annual inflation rate exhibit of the fiscal plan for updated fiscal plan model.
PR	3	Leake, Paul	3/9/2019	0.3	\$ 350.00	\$ 105.00	Revise macroeconomic impact of fiscal measures exhibit of the fiscal plan for updated fiscal plan model.
PR	3	Leake, Paul	3/9/2019	0.3	\$ 350.00	\$ 105.00	Revise macroeconomic impact of structural reforms exhibit of the fiscal plan for updated fiscal plan model.
PR	3	Leake, Paul	3/9/2019	0.3	\$ 350.00	\$ 105.00	Revise projected population change exhibit of the fiscal plan for updated fiscal plan model.
PR	3	Levantis, James	3/9/2019	1.0	\$ 350.00	\$ 350.00	Participate in working session with F. Batlle (ACG), C. Alvarez (ACG) and P. Leake (ACG) to review and discuss comments on the fiscal plan provided by F. Batlle (ACG).
PR	3	Levantis, James	3/9/2019	2.2	\$ 350.00	\$ 770.00	Participate in working session with C. Alvarez (ACG) and P. Leake (ACG) to review and quality check the fiscal plan in preparation for meeting with C. Sobrino (AAFAF).
PR	3	Levantis, James	3/9/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with P. Nilsen (ACG) regarding revisions to the fiscal plan model.
PR	3	Levantis, James	3/9/2019	1.8	\$ 350.00	\$ 630.00	Revise revenue forecast section of the fiscal plan based on updated fiscal plan model.
PR	3	Levantis, James	3/9/2019	1.6	\$ 350.00	\$ 560.00	Review and revise expenditures exhibits within the fiscal plan model.
PR	3	Levantis, James	3/9/2019	1.4	\$ 350.00	\$ 490.00	Revise fiscal measures and structural reforms section of the fiscal plan based on updated fiscal plan model.
PR	3	Levantis, James	3/9/2019	0.7	\$ 350.00	\$ 245.00	Revise expenditures forecast section of the fiscal plan based on updated fiscal plan model.
PR	3	Levantis, James	3/9/2019	0.5	\$ 350.00	\$ 175.00	Revise Medicaid exhibit for expected federal fund receipts within the fiscal plan.
PR	3	Levantis, James	3/9/2019	0.3	\$ 350.00	\$ 105.00	Revise tax reform exhibit for comments provided by F. Batlle (ACG).
PR	3	Nilsen, Patrick	3/9/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with J. Levantis (ACG) regarding revisions to the fiscal plan model.
PR	3	Nilsen, Patrick	3/9/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with D. Barrett (ACG) about the OMB and ISE meeting regarding the implementation of new budget practices.
PR	3	Nilsen, Patrick	3/9/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with C. Alvarez (ACG) regarding own source expenses included in the Commonwealth fiscal plan.
PR	3	Nilsen, Patrick	3/9/2019	2.1	\$ 350.00	\$ 735.00	Review and provide comments to C. Alvarez (ACG) on the transforming the government section of the fiscal plan.
PR	3	Nilsen, Patrick	3/9/2019	0.4	\$ 350.00	\$ 140.00	Review and provide comments to J. Levantis (ACG) on the debt sustainability analysis section of the fiscal plan.
PR	210	Battle, Fernando	3/9/2019	0.8	\$ 875.00	\$ 700.00	Review and provide comments to securitization provisions to be included in legislation.
PR	216	Llompart, Sofia	3/9/2019	0.9	\$ 330.00	\$ 297.00	Revise the Teodoro Moscoso bridge valuation presentation to incorporate feedback received from J. Morrison (ACG).
Outside PR	216	Morrison, Jonathan	3/9/2019	1.5	\$ 800.00	\$ 1,200.00	Analyze key valuation drivers related to the Teodoro Moscoso bridge.
Outside PR	216	Morrison, Jonathan	3/9/2019	1.0	\$ 800.00	\$ 800.00	Prepare materials for representatives of AAFAF related to the Teodoro Moscoso bridge.
PR	3	Alvarez, Charles	3/10/2019	3.8	\$ 350.00	\$ 1,330.00	Participate in working session with J. Levantis (ACG) and P. Leake to incorporate comments provided by F. Batlle (ACG) and C. Sobrino (AAFAF) to the fiscal plan.
PR	3	Alvarez, Charles	3/10/2019	1.0	\$ 350.00	\$ 350.00	Participate in meeting with C. Sobrino (AAFAF), D. Barrett (ACG), P. Leake (ACG) and J. Levantis (ACG) to discuss the fiscal plan prior to submitting to the FOMB.
PR	3	Alvarez, Charles	3/10/2019	3.4	\$ 350.00	\$ 1,190.00	Revise fiscal plan to incorporate comments provided by J. Levantis (ACG).
PR	3	Alvarez, Charles	3/10/2019	3.1	\$ 350.00	\$ 1,085.00	Revise fiscal plan to incorporate comments provided by P. Leake (ACG).
PR	3	Alvarez, Charles	3/10/2019	2.1	\$ 350.00	\$ 735.00	Revise fiscal plan to incorporate comments provided by P. Nilsen (ACG).
PR	3	Alvarez, Charles	3/10/2019	1.1	\$ 350.00	\$ 385.00	Revise fiscal plan to incorporate comments provided by C. Sobrino (AAFAF).
Outside PR	3	Barrett, Dennis	3/10/2019	0.5	\$ 775.00	\$ 387.50	Participate in meeting with C. Sobrino (AAFAF), J. Levantis (ACG), C. Alvarez (ACG) and P. Leake (ACG) to discuss the fiscal plan prior to submitting to the FOMB (partial).
Outside PR	3	Barrett, Dennis	3/10/2019	1.1	\$ 775.00	\$ 852.50	Participate on call with F. Batlle (ACG) regarding fiscal plan changes and assumptions.
Outside PR	3	Barrett, Dennis	3/10/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Batlle (ACG) regarding using CDBG to pay for instrumentality cost share post the 6 year disbursement deadline.
Outside PR	3	Barrett, Dennis	3/10/2019	2.0	\$ 775.00	\$ 1,550.00	Participate in meeting with representatives of Ankura, ISE and OMB to discuss the ISE Rosetta Stone model and go forward budget process.
Outside PR	3	Barrett, Dennis	3/10/2019	0.6	\$ 775.00	\$ 465.00	Participate in discussion with P. Nilsen (ACG) regarding the fiscal plan submission on 3/10/19 and the Lyman Stone population projections.
Outside PR	3	Barrett, Dennis	3/10/2019	2.1	\$ 775.00	\$ 1,627.50	Update fiscal plan and fiscal plan model to reflect comments by C. Sobrino (AAFAF).
Outside PR	3	Barrett, Dennis	3/10/2019	1.3	\$ 775.00	\$ 1,007.50	Review and provide final comments on the fiscal plan prior to submission to FOMB.
Outside PR	3	Barrett, Dennis	3/10/2019	1.1	\$ 775.00	\$ 852.50	Revise talking points for representatives of AAFAF/OCFO based on most recent fiscal plan changes.
Outside PR	3	Battle, Fernando	3/10/2019	1.1	\$ 875.00	\$ 962.50	Participate on call with D. Barrett (ACG) regarding fiscal plan changes and assumptions.
Outside PR	3	Battle, Fernando	3/10/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Barrett (ACG) regarding using CDBG to pay for instrumentality cost share post the 6 year disbursement deadline.
Outside PR	3	Battle, Fernando	3/10/2019	2.0	\$ 875.00	\$ 1,750.00	Review and edit fiscal plan revisions before submission to the FOMB.
Outside PR	3	Battle, Fernando	3/10/2019	1.8	\$ 875.00	\$ 1,575.00	Review and edit fiscal plan document disaster relief and Medicaid sections of fiscal plan as part of revision process required by the Oversight Board.
Outside PR	3	Battle, Fernando	3/10/2019	1.3	\$ 875.00	\$ 1,137.50	Revise capital expenditures section and add language regarding resiliency in the fiscal plan.
Outside PR	3	Battle, Fernando	3/10/2019	0.9	\$ 875.00	\$ 787.50	Review and edit financial projections and structural reforms section as part of fiscal plan revision.
Outside PR	3	Burkett, Matthew	3/10/2019	1.8	\$ 475.00	\$ 855.00	Update implementation tracker to reflect March savings reports received from agencies, as well as collect and format submissions for submission to FOMB.
Outside PR	3	Burkett, Matthew	3/10/2019	1.2	\$ 475.00	\$ 570.00	Review agency savings reports and prepare exhibits for discussion with C. Gonzalez (OCFO) and A. Carrero (OCFO) during implementation reporting status call on 3/11/19.
PR	3	Leake, Paul	3/10/2019	3.8	\$ 350.00	\$ 1,330.00	Participate in working session with C. Alvarez (ACG) and J. Levantis (ACG) to incorporate comments provided by F. Batlle (ACG) and C. Sobrino (AAFAF) to the fiscal plan.
PR	3	Leake, Paul	3/10/2019	1.0	\$ 350.00	\$ 350.00	Participate in meeting with C. Sobrino (AAFAF), D. Barrett (ACG), C. Alvarez (ACG) and J. Levantis (ACG) to discuss the fiscal plan prior to submitting to the FOMB.
PR	3	Leake, Paul	3/10/2019	1.9	\$ 350.00	\$ 665.00	Quality check the language in the revised fiscal plan to ensure consistency with the updated exhibits.
PR	3	Leake, Paul	3/10/2019	0.9	\$ 350.00	\$ 315.00	Revise projected deficit / surplus pre- and post-measures and structural reforms exhibit of the fiscal plan to reflect revised fiscal plan model.
PR	3	Leake, Paul	3/10/2019	0.9	\$ 350.00	\$ 315.00	Prepare supplemental economic information to the fiscal plan summary for E. Forrest (DevTech) to review.
PR	3	Leake, Paul	3/10/2019	0.6	\$ 350.00	\$ 210.00	Revise fiscal plan supplemental economic information for comments provided by E. Forrest (DevTech).
PR	3	Leake, Paul	3/10/2019	0.5	\$ 350.00	\$ 175.00	Revise impact of structural reforms exhibit of the fiscal plan to reflect revised fiscal plan model.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Leake, Paul	3/10/2019	0.5	\$ 350.00	\$ 175.00	Revise impact of revenue and expense measures on own revenues and expenditures exhibit of the fiscal plan to reflect revised fiscal plan model.
PR	3	Leake, Paul	3/10/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett (ACG) and F. Battle (ACG) regarding CDBG cost share language included in the fiscal plan.
PR	3	Leake, Paul	3/10/2019	0.4	\$ 350.00	\$ 140.00	Revise new fiscal plan projected surplus before and after measures and structural reforms exhibit of the fiscal plan to reflect revised fiscal plan model.
PR	3	Leake, Paul	3/10/2019	0.4	\$ 350.00	\$ 140.00	Revise real GNP growth rate, before and after measures and structural reforms exhibit of the fiscal plan to reflect revised fiscal plan model.
PR	3	Leake, Paul	3/10/2019	0.4	\$ 350.00	\$ 140.00	Revise projected private and public disaster relief funding and roll out exhibit of the fiscal plan to reflect revised fiscal plan model.
PR	3	Leake, Paul	3/10/2019	0.3	\$ 350.00	\$ 105.00	Revise Puerto Rico projected growth trajectory compared to other jurisdictions after natural disasters exhibit of the fiscal plan to reflect revised fiscal plan model.
PR	3	Leake, Paul	3/10/2019	0.3	\$ 350.00	\$ 105.00	Revise annual inflation rate exhibit of the fiscal plan to reflect revised fiscal plan model.
PR	3	Leake, Paul	3/10/2019	0.3	\$ 350.00	\$ 105.00	Revise macroeconomic impact of fiscal measures exhibit of the fiscal plan to reflect revised fiscal plan model.
PR	3	Leake, Paul	3/10/2019	0.3	\$ 350.00	\$ 105.00	Revise macroeconomic impact of structural reforms exhibit of the fiscal plan to reflect revised fiscal plan model.
PR	3	Leake, Paul	3/10/2019	0.3	\$ 350.00	\$ 105.00	Revise projected population change exhibit of the fiscal plan to reflect revised fiscal plan model.
PR	3	Levantis, James	3/10/2019	3.8	\$ 350.00	\$ 1,330.00	Participate in working session with C. Alvarez (ACG) and P. Leake (ACG) to incorporate comments provided by F. Battle (ACG) and C. Sobrino (AAFAF) to the fiscal plan.
PR	3	Levantis, James	3/10/2019	1.0	\$ 350.00	\$ 350.00	Participate in meeting with C. Sobrino (AAFAF), D. Barrett (ACG), C. Alvarez (ACG) and P. Leake (ACG) to discuss the fiscal plan prior to submitting to the FOMB.
PR	3	Levantis, James	3/10/2019	2.3	\$ 350.00	\$ 805.00	Revise debt sustainability analysis to utilize updated fiscal plan model.
PR	3	Levantis, James	3/10/2019	1.7	\$ 350.00	\$ 595.00	Revise baseline expenditures exhibit based on comments provide by P. Nilsen (ACG).
PR	3	Levantis, James	3/10/2019	0.9	\$ 350.00	\$ 315.00	Revise tax reform exhibit within fiscal plan for comments provided by P. Nilsen (ACG).
PR	3	Levantis, James	3/10/2019	0.6	\$ 350.00	\$ 210.00	Revise fiscal plan to align with changes made to transmittal letter.
PR	3	Levantis, James	3/10/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding his comments on baseline expenditures.
PR	3	Levantis, James	3/10/2019	0.3	\$ 350.00	\$ 105.00	Correspond with F. Battle (ACG) regarding comments on the transmittal letter to the fiscal plan.
PR	3	Nilsen, Patrick	3/10/2019	2.0	\$ 350.00	\$ 700.00	Participate in meeting with representatives of Ankura, ISE and OMB to discuss the ISE Rosetta Stone model and go forward budget process.
PR	3	Nilsen, Patrick	3/10/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with D. Barrett (ACG) regarding the fiscal plan submission on 3/10/19 and the Lyman Stone population projections.
PR	3	Nilsen, Patrick	3/10/2019	2.4	\$ 350.00	\$ 840.00	Participate in meeting with representatives of ISE and OMB to analyze budget line items for the FY19 budget.
PR	3	Nilsen, Patrick	3/10/2019	3.3	\$ 350.00	\$ 1,155.00	Prepare fiscal plan model for distribution to the FOMB.
PR	3	Nilsen, Patrick	3/10/2019	2.1	\$ 350.00	\$ 735.00	Revise measures section of the fiscal plan for incremental FY19 savings.
PR	3	Nilsen, Patrick	3/10/2019	0.6	\$ 350.00	\$ 210.00	Revise fiscal plan model for changes to municipal Paygo and measures.
PR	3	Nilsen, Patrick	3/10/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with J. York (CM) regarding the PREPA loan repayment within the fiscal plan model.
PR	3	Nilsen, Patrick	3/10/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with J. York (CM) regarding the Lyman Stone demographic projections within the fiscal plan model.
PR	3	Verdeja, Julio	3/10/2019	2.0	\$ 285.00	\$ 570.00	Participate in meeting with representatives of Ankura, ISE and OMB to discuss the ISE Rosetta Stone model and go forward budget process.
PR	3	Verdeja, Julio	3/10/2019	2.4	\$ 285.00	\$ 684.00	Participate in meeting with representatives of ISE and OMB to analyze budget line items for the FY19 budget.
PR	3	Verdeja, Julio	3/10/2019	1.8	\$ 285.00	\$ 513.00	Participate in meeting with representatives of OMB and Institute for Effective States to perform validation of GFS and GASB sectoring in agency bridging table.
PR	3	Verdeja, Julio	3/10/2019	1.4	\$ 285.00	\$ 399.00	Participate in meeting with representatives of OMB and Institute for Effective States to perform validation of PRIFA integration status in agency bridging table.
PR	216	Llompert, Sofia	3/10/2019	0.8	\$ 330.00	\$ 264.00	Revise the Teodoro Moscoso bridge valuation presentation to incorporate additional information.
PR	3	Alvarez, Charles	3/11/2019	0.4	\$ 350.00	\$ 140.00	Prepare fiscal plan action items for the 3/22/19 fiscal plan submission.
Outside PR	3	Barrett, Dennis	3/11/2019	2.9	\$ 775.00	\$ 2,247.50	Participate in meeting with representatives of Ankura, ISE, BDO and OMB to analyze Commonwealth agency groupings within the Rosetta Stone.
Outside PR	3	Barrett, Dennis	3/11/2019	2.4	\$ 775.00	\$ 1,860.00	Participate in meeting with representatives of Ankura, ISE, BDO and OMB to analyze Commonwealth program descriptions within the Rosetta Stone.
Outside PR	3	Barrett, Dennis	3/11/2019	2.3	\$ 775.00	\$ 1,782.50	Participate in meeting with representatives of Ankura, ISE, BDO and OMB to analyze the Commonwealth bank accounts within the Rosetta Stone.
Outside PR	3	Battle, Fernando	3/11/2019	1.4	\$ 875.00	\$ 1,225.00	Participate in meeting with R. Maldonado (OCFO), C. Gonzalez (OCFO), J. Verdeja (ACG) and S. Llompert (ACG) to discuss status of implementation of fiscal plan measures and develop action plan for specific agency consolidation.
Outside PR	3	Battle, Fernando	3/11/2019	2.7	\$ 875.00	\$ 2,362.50	Review fiscal plan to ensure consistency with policy objectives including healthcare reform and disaster recovery sections.
Outside PR	3	Battle, Fernando	3/11/2019	0.3	\$ 875.00	\$ 262.50	Review and edit principal changes in fiscal plan revision document for distribution to government officials.
Outside PR	3	Battle, Fernando	3/11/2019	0.3	\$ 875.00	\$ 262.50	Review supplemental economic information prepared by representatives of DevTech as part of fiscal plan submission prior to posting to website.
Outside PR	3	Burkett, Matthew	3/11/2019	0.9	\$ 475.00	\$ 427.50	Update implementation tracker to reflect March savings reports received from agencies, as well as collect and format submissions for submission to FOMB.
Outside PR	3	Burkett, Matthew	3/11/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with C. Gonzalez (OCFO) to discuss legal review process for savings reports.
Outside PR	3	Burkett, Matthew	3/11/2019	0.4	\$ 475.00	\$ 190.00	Participate on implementation status update call with C. Gonzalez (OCFO), A. Carrero (OCFO) and Y. Badr (DCG) to provide update on savings submissions and next steps in communicating with agencies.
Outside PR	3	Burkett, Matthew	3/11/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) and I. Garau (AAFAF) to discuss legal review process for monthly agency submissions.
Outside PR	3	Burkett, Matthew	3/11/2019	0.4	\$ 475.00	\$ 190.00	Prepare legal tracker to be discussed with I. Garau (OCFO) for use in legal review of agency savings reports.
PR	3	Leake, Paul	3/11/2019	0.6	\$ 350.00	\$ 210.00	Prepare summary of FEMA disaster relief funding by agency and by code for P. Nilsen (ACG) to review.
PR	3	Llompert, Sofia	3/11/2019	1.4	\$ 330.00	\$ 462.00	Participate in meeting with R. Maldonado (OCFO), C. Gonzalez (OCFO), J. Verdeja (ACG) and F. Battle (ACG) to discuss status of implementation of fiscal plan measures and develop action plan for specific agency consolidation.
PR	3	Llompert, Sofia	3/11/2019	1.8	\$ 330.00	\$ 594.00	Revise analysis of agency reorganization legislation to incorporate feedback received from R. Maldonado (OCFO).
PR	3	Nilsen, Patrick	3/11/2019	2.9	\$ 350.00	\$ 1,015.00	Participate in meeting with representatives of Ankura, ISE, BDO and OMB to analyze Commonwealth agency groupings within the Rosetta Stone.
PR	3	Nilsen, Patrick	3/11/2019	2.4	\$ 350.00	\$ 840.00	Participate in meeting with representatives of Ankura, ISE, BDO and OMB to analyze Commonwealth program descriptions within the Rosetta Stone.
PR	3	Nilsen, Patrick	3/11/2019	2.3	\$ 350.00	\$ 805.00	Participate in meeting with representatives of Ankura, ISE, BDO and OMB to analyze the Commonwealth bank accounts within the Rosetta Stone.
PR	3	Nilsen, Patrick	3/11/2019	3.7	\$ 350.00	\$ 1,295.00	Prepare bridge to 9/7 Commonwealth fiscal plan for the review of D. Barrett (ACG).
PR	3	Verdeja, Julio	3/11/2019	1.4	\$ 285.00	\$ 399.00	Participate in meeting with R. Maldonado (OCFO), C. Gonzalez (OCFO), S. Llompert (ACG) and F. Battle (ACG) to discuss status of implementation of fiscal plan measures and develop action plan for specific agency consolidation.
PR	3	Verdeja, Julio	3/11/2019	2.9	\$ 285.00	\$ 826.50	Participate in meeting with representatives of Ankura, ISE, BDO and OMB to analyze Commonwealth agency groupings within the Rosetta Stone.
PR	3	Verdeja, Julio	3/11/2019	2.4	\$ 285.00	\$ 684.00	Participate in meeting with representatives of Ankura, ISE, BDO and OMB to analyze Commonwealth program descriptions within the Rosetta Stone.
PR	3	Verdeja, Julio	3/11/2019	2.3	\$ 285.00	\$ 655.50	Participate in meeting with representatives of Ankura, ISE, BDO and OMB to analyze the Commonwealth bank accounts within the Rosetta Stone.
PR	25	Levantis, James	3/11/2019	2.2	\$ 350.00	\$ 770.00	Review and revise time detail into exhibit C of the January fee statement.
PR	25	Levantis, James	3/11/2019	0.8	\$ 350.00	\$ 280.00	Review and revise meeting reconciliations within the January fee statement.
Outside PR	25	Parker, Christine	3/11/2019	1.2	\$ 200.00	\$ 240.00	Review and revise time descriptions within the February 2019 monthly fee statement.
Outside PR	210	Battle, Fernando	3/11/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with J. Morrison (ACG) and J. Battle (ACG) to discuss open issues raised by N. Kempner (Taconic) in preparation for a follow-up call.
PR	210	Battle, Juan Carlos	3/11/2019	0.3	\$ 650.00	\$ 195.00	Participate on call with F. Battle (ACG) and J. Morrison (ACG) to discuss open issues raised by N. Kempner (Taconic) in preparation for a follow-up call.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Morrison, Jonathan	3/11/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with F. Battle (ACG) and J. Battle (ACG) to discuss open issues raised by N. Kempner (Taconic) in preparation for a follow-up call.
PR	210	Morrison, Jonathan	3/11/2019	0.8	\$ 800.00	\$ 640.00	Participate on call with representatives of Taconic and Monarch regarding PRIFA-Ports restructuring.
Outside PR	215	Squiers, Jay	3/11/2019	0.2	\$ 785.00	\$ 157.00	Correspond with L. Femenias (P3) regarding the status of financial information for the Public Safety Training Center.
PR	216	Battle, Juan Carlos	3/11/2019	0.4	\$ 650.00	\$ 260.00	Participate in working session with J. Morrison (ACG) and S. Llompert (ACG) to review the Teodoro Moscoso bridge presentation.
PR	216	Battle, Juan Carlos	3/11/2019	0.4	\$ 650.00	\$ 260.00	Provide feedback in connection with preliminary valuation of revenue streams and terminal values of Teodoro Moscoso bridge, as requested by J. Santiago (AAFAF).
PR	216	Llompert, Sofia	3/11/2019	0.4	\$ 330.00	\$ 132.00	Participate in working session with J. Battle (ACG) and J. Morrison (ACG) to review the Teodoro Moscoso bridge presentation.
PR	216	Morrison, Jonathan	3/11/2019	0.4	\$ 800.00	\$ 320.00	Participate in working session with J. Battle (ACG) and S. Llompert (ACG) to review the Teodoro Moscoso bridge presentation.
PR	216	Morrison, Jonathan	3/11/2019	2.2	\$ 800.00	\$ 1,760.00	Analyze key valuation drivers related to the Teodoro Moscoso bridge.
Outside PR	3	Barrett, Dennis	3/12/2019	1.1	\$ 775.00	\$ 852.50	Review and provide comments on bridge from 9/7/18 government fiscal plan to 3/10/19 government fiscal plan.
Outside PR	3	Barrett, Dennis	3/12/2019	0.3	\$ 775.00	\$ 232.50	Correspond with representatives of Ankura and McKinsey regarding federal deposits held at GDB and included in the government fiscal plan.
Outside PR	3	Battle, Fernando	3/12/2019	1.4	\$ 875.00	\$ 1,225.00	Participate in meeting with representatives of Ankura, OCF, Deloitte, and Conway Mackenzie to discuss agency reorganization status.
Outside PR	3	Battle, Fernando	3/12/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with N. Mitchell (OMM) to discuss net revenue analysis requirements.
Outside PR	3	Battle, Fernando	3/12/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with O. Shah (MCK) to discuss fiscal plan revision.
PR	3	Burkett, Matthew	3/12/2019	1.3	\$ 475.00	\$ 617.50	Participate in meeting with representatives of Ankura, OCF, Deloitte, and Conway Mackenzie to discuss agency reorganization status.
PR	3	Burkett, Matthew	3/12/2019	0.9	\$ 475.00	\$ 427.50	Participate in meeting with C. Gonzalez (OCFO) and A. Carrero (OCFO) to debrief kickoff meeting and discuss strategy details for next steps.
PR	3	Burkett, Matthew	3/12/2019	0.8	\$ 475.00	\$ 380.00	Participate in meeting with A. Carrero (OCFO), C. Gonzalez (OCFO) and Y. Badr (DCG) to discuss prioritizing implementation action items following kickoff meeting.
PR	3	Burkett, Matthew	3/12/2019	0.8	\$ 475.00	\$ 380.00	Review historical submission patterns from each agency for discussion in implementation kickoff meeting with A. Carrero (OCFO) and C. Gonzalez (OCFO).
PR	3	Burkett, Matthew	3/12/2019	0.7	\$ 475.00	\$ 332.50	Update implementation tracker to reflect March savings reports received from agencies, as well as collect and format submissions for submission to FOMB.
PR	3	Burkett, Matthew	3/12/2019	0.7	\$ 475.00	\$ 332.50	Prepare status update on monthly agency submissions for discussion with C. Gonzalez (OCFO) to be used in evaluating follow-up steps for agencies that had yet to submit.
PR	3	Burkett, Matthew	3/12/2019	0.6	\$ 475.00	\$ 285.00	Participate in meeting with C. Gonzalez (OCFO) and IT services personnel (AAFAF) to discuss monthly savings reporting process and potential areas of improvement.
PR	3	Burkett, Matthew	3/12/2019	0.4	\$ 475.00	\$ 190.00	Participate in meeting with C. Gonzalez (OCFO) to discuss AAFAF legal review process for agency monthly savings.
PR	3	Burkett, Matthew	3/12/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) and representatives of AAFAF's legal team to discuss legal review process for agency savings submissions.
PR	3	Burkett, Matthew	3/12/2019	0.3	\$ 475.00	\$ 142.50	Update implementation tracker to reflect March savings reports received from agencies, as well as collect and format submissions for submission to FOMB.
Outside PR	3	Levantis, James	3/12/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Perez (AAFAF) regarding 2018 debt outstanding figures to submit to the planning board.
PR	3	Llompert, Sofia	3/12/2019	1.3	\$ 330.00	\$ 429.00	Participate in meeting with representatives of Ankura, OCF, Deloitte, and Conway Mackenzie to discuss agency reorganization status.
PR	3	Llompert, Sofia	3/12/2019	0.9	\$ 330.00	\$ 297.00	Review analysis of agency reorganization legislation in preparation for meeting with representatives of OCF.
Outside PR	3	Nilsen, Patrick	3/12/2019	3.9	\$ 350.00	\$ 1,365.00	Revise bridge to 9/7 Commonwealth fiscal plan for inclusion of macroeconomic assumptions.
Outside PR	3	Nilsen, Patrick	3/12/2019	3.8	\$ 350.00	\$ 1,330.00	Revise bridge to 9/7 Commonwealth fiscal plan for comments provided by D. Barrett (ACG).
Outside PR	3	Nilsen, Patrick	3/12/2019	0.9	\$ 350.00	\$ 315.00	Prepare Act 154 revenue scenarios for the review of F. Battle (ACG).
Outside PR	3	Nilsen, Patrick	3/12/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett (ACG) regarding publication of the fiscal plan model.
Outside PR	3	Nilsen, Patrick	3/12/2019	0.2	\$ 350.00	\$ 70.00	Correspond with C. Alvarez (ACG) regarding fiscal plan upload to the data room.
Outside PR	23	Barrett, Dennis	3/12/2019	0.4	\$ 775.00	\$ 310.00	Participate on weekly advisor update call with representatives of Ankura, Bank of America Merrill Lynch, O'Melveny & Myers, Pietrantonio, Mendez & Alvarez and Bluhau.
Outside PR	23	Battle, Fernando	3/12/2019	0.4	\$ 875.00	\$ 350.00	Participate on weekly advisor update call with representatives of Ankura, Bank of America Merrill Lynch, O'Melveny & Myers, Pietrantonio, Mendez & Alvarez and Bluhau.
Outside PR	23	Squiers, Jay	3/12/2019	0.4	\$ 785.00	\$ 314.00	Participate on weekly advisor update call with representatives of Ankura, Bank of America Merrill Lynch, O'Melveny & Myers, Pietrantonio, Mendez & Alvarez and Bluhau.
Outside PR	25	Alvarez, Charles	3/12/2019	2.0	\$ 350.00	\$ 700.00	Finalize exhibit D for the month of January.
Outside PR	25	Barrett, Dennis	3/12/2019	3.1	\$ 775.00	\$ 2,402.50	Review and provide comments on draft January fee statement.
Outside PR	25	Leake, Paul	3/12/2019	2.2	\$ 350.00	\$ 770.00	Compile and assign codes to individual expense receipts for the January expense report.
Outside PR	25	Levantis, James	3/12/2019	1.9	\$ 350.00	\$ 665.00	Revise the fiscal plan and implementation code in exhibit C of the January fee statement to incorporate comments provided by D. Barrett (ACG).
Outside PR	25	Levantis, James	3/12/2019	1.4	\$ 350.00	\$ 490.00	Revise the Ports restructuring code in exhibit C of the January fee statement to incorporate comments provided by D. Barrett (ACG).
Outside PR	25	Levantis, James	3/12/2019	0.8	\$ 350.00	\$ 280.00	Revise the PRIDCO restructuring code in exhibit C of the January fee statement to incorporate comments provided by D. Barrett (ACG).
Outside PR	25	Levantis, James	3/12/2019	0.6	\$ 350.00	\$ 210.00	Prepare January fee statement report template for AAFAF contract.
Outside PR	25	Nilsen, Patrick	3/12/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Leake (ACG) regarding the January expense analysis.
Outside PR	25	Parker, Christine	3/12/2019	2.1	\$ 200.00	\$ 420.00	Compile and review time descriptions from the fiscal plan and implementation code within exhibit C of the March 2018 monthly fee statement.
Outside PR	25	Parker, Christine	3/12/2019	1.0	\$ 200.00	\$ 200.00	Revise time descriptions for Ports code within the February 2019 monthly fee statement.
Outside PR	55	Squiers, Jay	3/12/2019	0.3	\$ 785.00	\$ 235.50	Prepare a draft RFP for investment banking assistance with PRASA refinancing.
Outside PR	56	Levantis, James	3/12/2019	1.2	\$ 350.00	\$ 420.00	Prepare trading update for UPR and PRASA bonds to be used to determine restructured bond structure for PRIDCO bonds for the review of J. Morrison (ACG).
PR	56	Llompert, Sofia	3/12/2019	0.4	\$ 330.00	\$ 132.00	Review PRIDCO term sheet provided by J. Morrison (ACG).
PR	56	Llompert, Sofia	3/12/2019	0.2	\$ 330.00	\$ 66.00	Revise PRIDCO restructuring scenario to incorporate feedback received from J. Morrison (ACG).
PR	56	Morrison, Jonathan	3/12/2019	1.2	\$ 800.00	\$ 960.00	Analyze PRIDCO term sheet and impact on cash forecast.
PR	56	Morrison, Jonathan	3/12/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with representatives of GoldenTree to discuss PRIDCO restructuring.
PR	56	Morrison, Jonathan	3/12/2019	0.4	\$ 800.00	\$ 320.00	Perform analysis of Puerto Rico bond trading levels and impact on PRIDCO term sheet negotiations.
Outside PR	210	Battle, Fernando	3/12/2019	0.9	\$ 875.00	\$ 787.50	Participate on call with S. Llompert (ACG), J. Morrison (ACG) and representatives of Pietrantonio, Mendez & Alvarez, Reichard & Escalera, Taconic and Monarch to discuss terms of PRIFA-Ports settlement offer.
Outside PR	210	Battle, Fernando	3/12/2019	1.1	\$ 875.00	\$ 962.50	Participate on call with representatives of Ankura and Pietrantonio, Mendez & Alvarez to discuss PRIFA-Ports settlement offer.
Outside PR	210	Battle, Fernando	3/12/2019	0.6	\$ 875.00	\$ 525.00	Review latest PRIFA-Ports term sheet for purposes of PRIFA-Ports restructuring discussions.
PR	210	Llompert, Sofia	3/12/2019	0.9	\$ 330.00	\$ 297.00	Participate on call with F. Battle (ACG), J. Morrison (ACG) and representatives of Pietrantonio, Mendez & Alvarez, Reichard & Escalera, Taconic and Monarch to discuss terms of PRIFA-Ports settlement offer.
PR	210	Llompert, Sofia	3/12/2019	1.1	\$ 330.00	\$ 363.00	Participate on call with representatives of Ankura and Pietrantonio, Mendez & Alvarez to discuss PRIFA-Ports settlement offer.
PR	210	Llompert, Sofia	3/12/2019	0.6	\$ 330.00	\$ 198.00	Review PRIFA-Ports restructuring presentation summary prepared by J. Verdeja (ACG).
PR	210	Llompert, Sofia	3/12/2019	0.4	\$ 330.00	\$ 132.00	Review Ports public regulation to determine lease term limits.
PR	210	Llompert, Sofia	3/12/2019	0.3	\$ 330.00	\$ 99.00	Correspond with J. Bayne (Ports) regarding Ports lease term policy.
PR	210	Morrison, Jonathan	3/12/2019	0.9	\$ 800.00	\$ 720.00	Participate on call with F. Battle (ACG), S. Llompert (ACG) and representatives of Pietrantonio, Mendez & Alvarez, Reichard & Escalera, Taconic and Monarch to discuss terms of PRIFA-Ports settlement offer.
PR	210	Morrison, Jonathan	3/12/2019	1.1	\$ 800.00	\$ 880.00	Participate on call with representatives of Ankura and Pietrantonio, Mendez & Alvarez to discuss PRIFA-Ports settlement offer.
PR	210	Morrison, Jonathan	3/12/2019	3.3	\$ 800.00	\$ 2,640.00	Perform analysis of leases at Puerto Nuevo to determine potential value as part of overall consideration of PRIFA-Ports restructuring.
PR	210	Morrison, Jonathan	3/12/2019	0.6	\$ 800.00	\$ 480.00	Prepare for call with representatives of Pietrantonio, Mendez & Alvarez and Reichard Escalera regarding lease term at PRIFA-Ports.
PR	210	Morrison, Jonathan	3/12/2019	0.4	\$ 800.00	\$ 320.00	Participate in meeting with J. Santiago (AAFAF) and C. Sobrino (AAFAF) to discuss PRIFA-Ports restructuring.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Verdeja, Julio	3/12/2019	2.8	\$ 285.00	\$ 798.00	Prepare summary of key terms of Puerto Nuevo leases for incorporation in the PRIFA-Ports restructuring presentation.
PR	210	Verdeja, Julio	3/12/2019	2.3	\$ 285.00	\$ 655.50	Prepare summary of restructuring negotiations for incorporation in PRIFA-Ports restructuring presentation.
PR	210	Verdeja, Julio	3/12/2019	1.8	\$ 285.00	\$ 513.00	Review and revise Puerto Nuevo lease detail for purposes of PRIFA-Ports restructuring presentation.
PR	210	Verdeja, Julio	3/12/2019	1.3	\$ 285.00	\$ 370.50	Prepare summary of capital expenditure requirements in Puerto Nuevo properties for incorporation in PRIFA-Ports restructuring presentation.
PR	216	Llompert, Sofia	3/12/2019	1.1	\$ 330.00	\$ 363.00	Revise the Teodoro Moscoso bridge valuation presentation to incorporate feedback received from J. Morrison (ACG).
PR	216	Llompert, Sofia	3/12/2019	0.4	\$ 330.00	\$ 132.00	Review the Teodoro Moscoso bridge memorandum provided by F. Battle (ACG) for purposes of valuation analysis.
PR	216	Llompert, Sofia	3/12/2019	0.4	\$ 330.00	\$ 132.00	Revise the Teodoro Moscoso bridge valuation presentation to incorporate feedback received from J. Battle (ACG).
PR	216	Morrison, Jonathan	3/12/2019	2.2	\$ 800.00	\$ 1,760.00	Prepare discussion materials for representatives of AAFAF related to the Teodoro Moscoso bridge.
Outside PR	3	Alvarez, Charles	3/13/2019	1.7	\$ 350.00	\$ 595.00	Revise monthly reporting analysis for reported savings for the reorganized Agency of the Executive Office as requested by OCFO.
Outside PR	3	Alvarez, Charles	3/13/2019	1.2	\$ 350.00	\$ 420.00	Update monthly reporting analysis to include savings reported by the Department of Labor as requested by OCFO.
Outside PR	3	Alvarez, Charles	3/13/2019	0.9	\$ 350.00	\$ 315.00	Update monthly reporting analysis to include savings reported by the Agency of the Executive Office of the CFO as requested by OCFO.
Outside PR	3	Alvarez, Charles	3/13/2019	0.8	\$ 350.00	\$ 280.00	Update monthly reporting analysis to include savings reported by the Agency of Health as requested by OCFO.
Outside PR	3	Alvarez, Charles	3/13/2019	0.7	\$ 350.00	\$ 245.00	Update monthly reporting analysis to include savings reported by the Agency of Agriculture as requested by OCFO.
Outside PR	3	Alvarez, Charles	3/13/2019	0.7	\$ 350.00	\$ 245.00	Update monthly reporting analysis to include savings reported by the Agency of Family as requested by OCFO.
Outside PR	3	Alvarez, Charles	3/13/2019	0.6	\$ 350.00	\$ 210.00	Update monthly reporting analysis to include savings reported by the Agency of Culture as requested by OCFO.
Outside PR	3	Alvarez, Charles	3/13/2019	0.4	\$ 350.00	\$ 140.00	Update monthly reporting analysis to include savings reported by the Agency of Economic Development as requested by OCFO.
Outside PR	3	Alvarez, Charles	3/13/2019	0.3	\$ 350.00	\$ 105.00	Update monthly reporting analysis to include savings reported by AACA as requested by OCFO.
Outside PR	3	Alvarez, Charles	3/13/2019	0.3	\$ 350.00	\$ 105.00	Update monthly reporting analysis to include savings reported by Environmental Agency as requested by OCFO.
Outside PR	3	Alvarez, Charles	3/13/2019	0.2	\$ 350.00	\$ 70.00	Update monthly reporting analysis to include savings reported by Corrections Department as requested by OCFO.
Outside PR	3	Barrett, Dennis	3/13/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with F. Battle (ACG) to discuss Act 154 projections and development of alternative scenarios.
Outside PR	3	Barrett, Dennis	3/13/2019	0.5	\$ 775.00	\$ 387.50	Review presentation materials for 3/14/19 meeting with representatives of the Lawful Constitutional Debt Coalition and FOMB and their advisors.
Outside PR	3	Battle, Fernando	3/13/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Barrett (ACG) to discuss Act 154 projections and development of alternative scenarios.
Outside PR	3	Battle, Fernando	3/13/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with O. Rodriguez (OCFO) to discuss professional fee MOU between Hacienda and HTA.
PR	3	Burkett, Matthew	3/13/2019	0.9	\$ 475.00	\$ 427.50	Coordinate with L. Martinez (OCFO) to develop a follow-up plan for agencies with outstanding monthly savings reports.
PR	3	Burkett, Matthew	3/13/2019	0.8	\$ 475.00	\$ 380.00	Prepare analysis of impact on reporting metrics of education, DPS, and DDEC for discussion with A. Carrero (OCFO) and C. Gonzalez (OCFO) on implementation conference call.
PR	3	Burkett, Matthew	3/13/2019	0.7	\$ 475.00	\$ 332.50	Prepare an agency ownership list at the request of A. Carrero (OCFO) to summarize resources available for each government agency.
PR	3	Burkett, Matthew	3/13/2019	0.5	\$ 475.00	\$ 237.50	Participate on call with A. Carrero (OCFO), C. Gonzalez (OCFO) and representative of Deloitte to discuss strategy for key implementation decisions.
PR	3	Burkett, Matthew	3/13/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) and Y. Badr (DCG) to discuss legal review process by AAFAF and document summarizing consulting firm associated with agencies.
PR	3	Burkett, Matthew	3/13/2019	0.4	\$ 475.00	\$ 190.00	Research FOMB recommended key performance indicators at the request of C. Gonzalez (OCFO) to be used in closing out FOMB open action item from implementation working group.
PR	3	Burkett, Matthew	3/13/2019	0.4	\$ 475.00	\$ 190.00	Prepare summary for A. Carrero (OCFO) prioritizing implementation action items for use in developing implementation process strategy.
Outside PR	3	Leake, Paul	3/13/2019	0.7	\$ 350.00	\$ 245.00	Prepare summary of general fund revenues as requested by D. Barrett (ACG).
Outside PR	3	Leake, Paul	3/13/2019	0.3	\$ 350.00	\$ 105.00	Correspond with I. Garau (AAFAF) and F. Battle (ACG) regarding the submission of the supplemental economic information to the fiscal plan.
Outside PR	3	Nilsen, Patrick	3/13/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett (ACG) regarding Medicaid projection changes discussed with A. Velazquez (ASES).
Outside PR	3	Nilsen, Patrick	3/13/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding macroeconomic impact due to disaster relief funding proposed changes by COR3.
Outside PR	25	Alvarez, Charles	3/13/2019	1.3	\$ 350.00	\$ 455.00	Revise January expenses for comments provided by D. Barrett (ACG).
Outside PR	25	Barrett, Dennis	3/13/2019	0.8	\$ 775.00	\$ 620.00	Review and provide comments on January expenses for the January fee statement.
Outside PR	25	Leake, Paul	3/13/2019	1.3	\$ 350.00	\$ 455.00	Review and provide comments to C. Alvarez (ACG) regarding the January expense report.
Outside PR	25	Levantis, James	3/13/2019	1.4	\$ 350.00	\$ 490.00	Prepare per diem by day for inclusion in exhibit C of the January fee statement.
PR	56	Llompert, Sofia	3/13/2019	1.3	\$ 330.00	\$ 429.00	Prepare PRIDCO restructured debt service schedule based on PRIDCO term sheet information.
PR	56	Llompert, Sofia	3/13/2019	0.8	\$ 330.00	\$ 264.00	Review latest PRIDCO term sheet received from J. Morrison (ACG) to determine debt service alternatives.
PR	56	Llompert, Sofia	3/13/2019	0.7	\$ 330.00	\$ 231.00	Revise PRIDCO restructured debt service schedule to incorporate feedback received from J. Morrison (ACG).
PR	56	Morrison, Jonathan	3/13/2019	1.0	\$ 800.00	\$ 800.00	Review potential debt service alternatives for PRIDCO restructuring.
Outside PR	210	Battle, Fernando	3/13/2019	1.7	\$ 875.00	\$ 1,487.50	Participate in PRIFA-Ports debt restructuring meeting with S. Uhlend (OMM) and representatives of Morrison and Foerster.
PR	210	Llompert, Sofia	3/13/2019	0.9	\$ 330.00	\$ 297.00	Participate in meeting with J. Verdeja (ACG) to review draft of PRIFA-Ports restructuring presentation for representatives of Citi.
PR	210	Llompert, Sofia	3/13/2019	1.1	\$ 330.00	\$ 363.00	Review draft presentation of PRIFA-Ports restructuring prepared by J. Verdeja (ACG).
PR	210	Llompert, Sofia	3/13/2019	0.3	\$ 330.00	\$ 99.00	Prepare summary discussion points for inclusion in PRIFA-Ports restructuring presentation.
PR	210	Morrison, Jonathan	3/13/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with representatives of Pietrantonio, Mendez & Alvarez regarding potential lease term in PRIFA-Ports restructuring.
PR	210	Verdeja, Julio	3/13/2019	0.9	\$ 285.00	\$ 256.50	Participate in meeting with S. Llompert (ACG) to review draft of PRIFA-Ports restructuring presentation for representatives of Citi.
PR	210	Verdeja, Julio	3/13/2019	1.9	\$ 285.00	\$ 541.50	Prepare timeline of bondholder negotiations for incorporation in PRIFA-Ports restructuring presentation for representatives of Citi.
PR	210	Verdeja, Julio	3/13/2019	1.1	\$ 285.00	\$ 313.50	Revise PRIFA-Ports restructuring presentation for representatives of Citi based on feedback from S. Llompert (ACG).
PR	210	Verdeja, Julio	3/13/2019	0.4	\$ 285.00	\$ 114.00	Review draft of PRIFA-Ports restructuring presentation for representatives of Citi.
Outside PR	216	Barrett, Dennis	3/13/2019	1.7	\$ 775.00	\$ 1,317.50	Prepare presentation on the background of Act 154 and the impact of loss of creditability of Act 154 on Commonwealth cash flows.
Outside PR	216	Barrett, Dennis	3/13/2019	1.6	\$ 775.00	\$ 1,240.00	Prepare analysis estimating the impact of loss of creditability of Act 154 on Commonwealth cash flows.
Outside PR	216	Battle, Fernando	3/13/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with J. Morrison (ACG) to discuss valuation of the Teodoro Moscoso bridge requested by representatives of AAFAF.
Outside PR	216	Battle, Fernando	3/13/2019	1.4	\$ 875.00	\$ 1,225.00	Participate in meeting with R. Maldonado (Hacienda) and representatives of DLA Piper to discuss Act 154 projections.
Outside PR	216	Battle, Fernando	3/13/2019	1.3	\$ 875.00	\$ 1,137.50	Review and analyze valuation of the Teodoro Moscoso bridge presentation including validation of assumptions.
PR	216	Battle, Juan Carlos	3/13/2019	0.8	\$ 650.00	\$ 520.00	Participate in meeting with J. Santiago (AAFAF), J. Morrison (ACG) and S. Llompert (ACG) to discuss preliminary valuation analysis for future cash flows of HTA in connection with the Teodoro Moscoso bridge.
PR	216	Battle, Juan Carlos	3/13/2019	0.5	\$ 650.00	\$ 325.00	Review and provide comments to preliminary valuation analysis of future cash flows of HTA in connection with the Teodoro Moscoso bridge.
PR	216	Llompert, Sofia	3/13/2019	0.8	\$ 330.00	\$ 264.00	Participate in meeting with J. Santiago (AAFAF), J. Battle (ACG) and J. Morrison (ACG) to discuss preliminary valuation analysis for future cash flows of HTA in connection with the Teodoro Moscoso bridge.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	216	Llompert, Sofia	3/13/2019	0.6	\$ 330.00	\$ 198.00	Review the Teodoro Moscoso bridge bond offering memorandum to determine priority of revenue allocation in the waterfall.
PR	216	Llompert, Sofia	3/13/2019	0.4	\$ 330.00	\$ 132.00	Revise the Teodoro Moscoso bridge valuation presentation to incorporate feedback received from J. Morrison (ACG).
PR	216	Morrison, Jonathan	3/13/2019	0.8	\$ 800.00	\$ 640.00	Participate in meeting with J. Santiago (AAFAF), J. Battle (ACG) and S. Llompert (ACG) to discuss preliminary valuation analysis for future cash flows of HTA in connection with the Teodoro Moscoso bridge.
PR	216	Morrison, Jonathan	3/13/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with F. Battle (ACG) to discuss valuation of the Teodoro Moscoso bridge requested by representatives of AAFAF.
PR	216	Morrison, Jonathan	3/13/2019	1.4	\$ 800.00	\$ 1,120.00	Prepare materials for representatives of AAFAF related to the Teodoro Moscoso bridge.
PR	216	Verdeja, Julio	3/13/2019	1.6	\$ 285.00	\$ 456.00	Review public infrastructure REITs with investments in transportation and toll road assets for use in the Teodoro Moscoso bridge valuation analysis.
PR	216	Verdeja, Julio	3/13/2019	1.2	\$ 285.00	\$ 342.00	Review capitalization rates for infrastructure transactions to be used in the Teodoro Moscoso bridge valuation analysis.
Outside PR	3	Alvarez, Charles	3/14/2019	2.9	\$ 350.00	\$ 1,015.00	Update monthly reporting analysis to include savings reported by Independent Agencies as requested by OCFO.
Outside PR	3	Alvarez, Charles	3/14/2019	2.8	\$ 350.00	\$ 980.00	Review and provide comments on January expense backup provided by P. Leake (ACG).
Outside PR	3	Alvarez, Charles	3/14/2019	1.1	\$ 350.00	\$ 385.00	Revise monthly reporting analysis for reported savings for the reorganized Public Works Department as requested by OCFO.
Outside PR	3	Alvarez, Charles	3/14/2019	0.9	\$ 350.00	\$ 315.00	Update monthly reporting analysis to include savings reported by the Housing Department as requested by OCFO.
Outside PR	3	Alvarez, Charles	3/14/2019	0.4	\$ 350.00	\$ 140.00	Update monthly reporting analysis to include utilities savings as requested by OCFO.
Outside PR	3	Barrett, Dennis	3/14/2019	0.9	\$ 775.00	\$ 697.50	Aggregate and send rightsizing information to the new implementation team.
Outside PR	3	Burkett, Matthew	3/14/2019	0.7	\$ 475.00	\$ 332.50	Participate on call with A. Carrero (OCFO) and C. Gonzalez (OCFO) to discuss resolution of legal review process and outstanding action items in the implementation process.
Outside PR	3	Burkett, Matthew	3/14/2019	0.5	\$ 475.00	\$ 237.50	Participate on call with A. Carrero (OCFO), C. Gonzalez (OCFO) and representatives of Deloitte to discuss monthly reporting and implementation action items.
Outside PR	3	Burkett, Matthew	3/14/2019	0.5	\$ 475.00	\$ 237.50	Participate on call with Y. Badr (DCG) to discuss establishing a process for AAFAF legal to review agency submissions.
Outside PR	3	Burkett, Matthew	3/14/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with C. Gonzalez (OCFO) to discuss status of legal review process of agency savings reports.
Outside PR	3	Burkett, Matthew	3/14/2019	0.3	\$ 475.00	\$ 142.50	Correspond with implementation team members regarding status of agency responsibility documents and legal review of agency submissions status.
Outside PR	3	Burkett, Matthew	3/14/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with I. Garau (AAFAF) to discuss Health and Corrections agency savings reports.
Outside PR	3	Nilsen, Patrick	3/14/2019	0.2	\$ 350.00	\$ 70.00	Participate on call with I. Garau (AAFAF) to discuss legal review process of agency savings reports.
Outside PR	25	Leake, Paul	3/14/2019	0.5	\$ 350.00	\$ 175.00	Correspond with J. Levantis (ACG) regarding claims outstanding for the Commonwealth.
Outside PR	25	Levantis, James	3/14/2019	1.2	\$ 350.00	\$ 420.00	Revise consolidated receipts and the January expense report for updated receipts provided by F. Battle (ACG).
Outside PR	25	Levantis, James	3/14/2019	1.1	\$ 350.00	\$ 385.00	Prepare exhibit C for inclusion in the non-title III January fee statement to be sent to AAFAF.
Outside PR	25	Levantis, James	3/14/2019	0.6	\$ 350.00	\$ 210.00	Revise and finalize January fee statement prior to submitting to AAFAF.
Outside PR	25	Levantis, James	3/14/2019	0.4	\$ 350.00	\$ 140.00	Prepare exhibit A for inclusion in the non-title III January fee statement to be sent to AAFAF.
Outside PR	25	Levantis, James	3/14/2019	0.4	\$ 350.00	\$ 140.00	Prepare exhibit B for inclusion in the non-title III January fee statement to be sent to AAFAF.
Outside PR	25	Levantis, James	3/14/2019	0.4	\$ 350.00	\$ 140.00	Prepare exhibit D for inclusion in the non-title III January fee statement to be sent to AAFAF.
Outside PR	25	Nilsen, Patrick	3/14/2019	2.8	\$ 350.00	\$ 980.00	Review and provide comments on the January expense analysis to P. Leake (ACG) and C. Alvarez (ACG).
PR	56	Llompert, Sofia	3/14/2019	0.7	\$ 330.00	\$ 231.00	Revise PRIDCO restructuring scenario to incorporate feedback received from J. Morrison (ACG).
PR	56	Llompert, Sofia	3/14/2019	0.3	\$ 330.00	\$ 99.00	Review latest draft PRIDCO term sheet received from J. Morrison (ACG).
Outside PR	210	Battle, Fernando	3/14/2019	3.5	\$ 875.00	\$ 3,062.50	Participate in meeting with representatives of O'Melveny & Myers, Morrison Foerster, Ports Ad Hoc group and Ankura to negotiate terms of RSA and term sheet.
Outside PR	210	Battle, Fernando	3/14/2019	1.0	\$ 875.00	\$ 875.00	Participate on conference call with J. Santiago (AAFAF) and representatives of O'Melveny and Myers, PMA, and Ankura to discuss updated version of term sheet for PRIFA-Ports transaction received from creditors.
PR	210	Battle, Juan Carlos	3/14/2019	0.6	\$ 650.00	\$ 390.00	Participate on conference call with J. Santiago (AAFAF) and representatives of O'Melveny and Myers, PMA, and Ankura to discuss updated version of term sheet for PRIFA-Ports transaction received from creditors (partial).
PR	210	Llompert, Sofia	3/14/2019	1.1	\$ 330.00	\$ 363.00	Revise Ports capitalization table to reflect accrued interest through 2018.
PR	210	Llompert, Sofia	3/14/2019	0.9	\$ 330.00	\$ 297.00	Review information in Ports capitalization table in preparation for update to representatives of Ports.
PR	210	Llompert, Sofia	3/14/2019	0.7	\$ 330.00	\$ 231.00	Revise Ports capitalization table to incorporate feedback received from J. Morrison (ACG).
PR	210	Llompert, Sofia	3/14/2019	0.7	\$ 330.00	\$ 231.00	Review Ports restructuring summary presentation to provide feedback to J. Verdeja (ACG).
PR	210	Llompert, Sofia	3/14/2019	0.3	\$ 330.00	\$ 99.00	Correspond with J. Morrison (ACG) regarding preparation of Ports capitalization table.
PR	210	Llompert, Sofia	3/14/2019	0.3	\$ 330.00	\$ 99.00	Correspond with J. Morrison (ACG) regarding update to Ports capitalization table.
PR	210	Llompert, Sofia	3/14/2019	0.3	\$ 330.00	\$ 99.00	Review PRIFA-Ports bonds recovery analysis to identify appropriate support documentation for term sheet.
Outside PR	210	Morrison, Jonathan	3/14/2019	3.5	\$ 800.00	\$ 2,800.00	Participate in meeting with representatives of O'Melveny & Myers, Morrison Foerster, Ports Ad Hoc group and Ankura to negotiate terms of RSA and term sheet.
Outside PR	210	Morrison, Jonathan	3/14/2019	1.0	\$ 800.00	\$ 800.00	Participate on conference call with J. Santiago (AAFAF) and representatives of O'Melveny and Myers, PMA, and Ankura to discuss updated version of term sheet for PRIFA-Ports transaction received from creditors.
Outside PR	210	Morrison, Jonathan	3/14/2019	3.0	\$ 800.00	\$ 2,400.00	Participate in working session with M. Kremer (OMM) and J. Newton (MoFo) to develop and advance of the PRIFA-Ports settlement term sheet related to the consensual settlement thereto and based on meetings with the Ad Hoc group on 3/14/19.
Outside PR	210	Morrison, Jonathan	3/14/2019	1.9	\$ 800.00	\$ 1,520.00	Review and develop materials for representatives of Citi related to Ports restructuring as part pf FOMB approval process as required by PROMESA.
Outside PR	210	Morrison, Jonathan	3/14/2019	1.0	\$ 800.00	\$ 800.00	Perform analysis of negotiations leading to New Note structure in lieu of asset sale in Ports restructuring.
Outside PR	210	Morrison, Jonathan	3/14/2019	1.0	\$ 800.00	\$ 800.00	Participate in working session with M. Kremer (OMM) and J. Newton (MoFo) to develop and advance of the PRIFA-Ports Restructuring Settlement Agreement based on meetings with the Ad Hoc Group on 3/14/19.
Outside PR	210	Morrison, Jonathan	3/14/2019	1.0	\$ 800.00	\$ 800.00	Review and develop materials for representatives of Citi related to Ports restructuring as part pf FOMB approval process as required by PROMESA.
Outside PR	210	Morrison, Jonathan	3/14/2019	0.6	\$ 800.00	\$ 480.00	Participate in follow-up meeting with S. Uhland (OMM), S. Pak (OMM), M. Kremer (OMM), representatives of Morrison Foerster and Ad Hoc group of Ports creditors to discuss key open issues in PRIFA-Ports restructuring in attempt to reach a consensual settlement.
Outside PR	210	Morrison, Jonathan	3/14/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with N. Kempner (Taconic) regarding Puerto Nuevo cash flows.
PR	210	Verdeja, Julio	3/14/2019	1.7	\$ 285.00	\$ 484.50	Revise PRIFA-Ports status update presentation to representatives of Citi based on feedback from J. Morrison (ACG).
PR	210	Verdeja, Julio	3/14/2019	0.5	\$ 285.00	\$ 142.50	Revise PRIFA-Ports status update presentation to representatives of Citi based on feedback from S. Llompert (ACG).
Outside PR	216	Leake, Paul	3/14/2019	2.2	\$ 350.00	\$ 770.00	Perform diligence and prepare summary of debt outstanding, GDP, inflation, and disposable income for the 50 states.
PR	216	Llompert, Sofia	3/14/2019	1.4	\$ 330.00	\$ 462.00	Review the Teodoro Moscoso bridge bond offering memorandum to determine priority of revenue allocation in the waterfall.
PR	216	Llompert, Sofia	3/14/2019	1.3	\$ 330.00	\$ 429.00	Prepare summary of offering statement flow of funds for purposes of the Teodoro Moscoso bridge valuation analysis.
PR	216	Verdeja, Julio	3/14/2019	1.9	\$ 285.00	\$ 541.50	Research comparable toll road concession transactions for use in the Teodoro Moscoso bridge valuation analysis.
PR	216	Verdeja, Julio	3/14/2019	1.5	\$ 285.00	\$ 427.50	Research discount rates used in transportation asset concession transactions for purposes of the Teodoro Moscoso bridge valuation analysis.
PR	216	Verdeja, Julio	3/14/2019	1.2	\$ 285.00	\$ 342.00	Prepare summary of key research findings for purposes of the Teodoro Moscoso bridge valuation.
Outside PR	2	Battle, Fernando	3/15/2019	0.9	\$ 875.00	\$ 787.50	Analyze bank account balance report for the month of January and compare to 12/17/18.
Outside PR	2	Battle, Fernando	3/15/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Yassin (AAFAF) to discuss Duff & Phelps report.
Outside PR	3	Alvarez, Charles	3/15/2019	1.9	\$ 350.00	\$ 665.00	Analyze professional fee payments provided by B. Figueroa (BDO) to update professional fee schedule for inclusion in the fiscal plan.
Outside PR	3	Barrett, Dennis	3/15/2019	0.9	\$ 775.00	\$ 697.50	Prepare materials for M. Yassin (AAFAF) regarding Medicaid assumptions in government fiscal plan as requested.
Outside PR	3	Burkett, Matthew	3/15/2019	1.6	\$ 475.00	\$ 760.00	Calculate actual savings reported by agencies and summarize for inclusion in submissions package to FOMB as part of monthly reporting packages.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Burkett, Matthew	3/15/2019	0.7	\$ 475.00	\$ 332.50	Prepare agency savings reports for submission to FOMB as part of monthly reporting cadence.
Outside PR	3	Burkett, Matthew	3/15/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with C. Gonzalez (OCFO) and A. Carrero (OCFO) to provide status update on agency submissions prior to submission to FOMB.
Outside PR	3	Burkett, Matthew	3/15/2019	0.5	\$ 475.00	\$ 237.50	Participate on call with Y. Badr (DCG) and A. Carrero (OCFO) to discuss status of agency savings reporting and schedule for next week.
Outside PR	3	Burkett, Matthew	3/15/2019	0.4	\$ 475.00	\$ 190.00	Update implementation tracker to reflect March savings reports received from agencies, as well as collect and format submissions for submission to FOMB.
Outside PR	3	Burkett, Matthew	3/15/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO), C. Gonzalez (OCFO) and Y. Badr (DCG) to discuss status of monthly savings reporting.
Outside PR	3	Burkett, Matthew	3/15/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO), C. Gonzalez (OCFO) and Y. Badr (DCG) to discuss status of outstanding monthly savings reports and responsibilities for FOMB submission.
Outside PR	3	Burkett, Matthew	3/15/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) and M. Alvarez (OCFO) to discuss FOMB uploads and timelines for submissions given outstanding action items.
Outside PR	3	Burkett, Matthew	3/15/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) to discuss agency savings submissions in preparation for meeting with F. Pena (OCFO).
Outside PR	3	Burkett, Matthew	3/15/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with A. Carrero (OCFO) and C. Gonzalez (OCFO) to outline a strategy for communicating with agencies with outstanding savings reports.
Outside PR	3	Burkett, Matthew	3/15/2019	0.1	\$ 475.00	\$ 47.50	Correspond with I. Garau (AAFAF) regarding AAFAF legal review of agency savings submissions and schedule for file uploads.
Outside PR	3	Burkett, Matthew	3/15/2019	0.1	\$ 475.00	\$ 47.50	Correspond with I. Garau (AAFAF) regarding AAFAF legal review of agency savings submissions for Agriculture, Environmental, and PRNGIT and schedule for file uploads.
Outside PR	3	Levantis, James	3/15/2019	0.2	\$ 350.00	\$ 70.00	Correspond with W. Rosado (DevTech) regarding status of the request from the planning board for historical debt figures of the Commonwealth.
Outside PR	3	Nilsen, Patrick	3/15/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Batlle (ACG) regarding including municipalities in the fiscal plan.
Outside PR	25	Leake, Paul	3/15/2019	3.0	\$ 350.00	\$ 1,050.00	Prepare December Deltex upload files for the fee statement report.
Outside PR	25	Parker, Christine	3/15/2019	1.3	\$ 200.00	\$ 260.00	Revise time descriptions for fiscal plan and implementation code within the February 2019 monthly fee statement.
Outside PR	25	Parker, Christine	3/15/2019	0.9	\$ 200.00	\$ 180.00	Revise time descriptions for Ports code within the February 2019 monthly fee statement.
Outside PR	56	Levantis, James	3/15/2019	1.7	\$ 350.00	\$ 595.00	Prepare COFINA junior profile and trading history prior to restructuring as requested by J. Morrison (ACG) regarding the PRIDCO restructuring.
Outside PR	210	Battle, Fernando	3/15/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with J. Santiago (AAFAF) and J. Batlle (ACG) to discuss latest proposals/term sheet from PRIFA-Ports creditors and establish strategy (partial).
Outside PR	210	Battle, Fernando	3/15/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with representatives of Ankura, Morrison Foerster, the Ad Hoc group, O'Melveny & Myers, and Pietrantonio, Mendez & Alvarez to discuss term sheet.
Outside PR	210	Battle, Fernando	3/15/2019	0.9	\$ 875.00	\$ 787.50	Participate on call with representatives of O'Melveny & Myers, Pietrantonio, Mendez & Alvarez and Ankura to discuss alternative structure in Ports transaction.
Outside PR	210	Battle, Fernando	3/15/2019	0.7	\$ 875.00	\$ 612.50	Review changes to Ports term sheet.
Outside PR	210	Battle, Fernando	3/15/2019	0.4	\$ 875.00	\$ 350.00	Correspond with J. Batlle (ACG) regarding Ports term sheet open items.
Outside PR	210	Battle, Fernando	3/15/2019	0.2	\$ 875.00	\$ 175.00	Correspond with J. Morrison (ACG) regarding assumptions to value note.
Outside PR	210	Battle, Fernando	3/15/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Kremer (OMM) to discuss status of changes to Ports term sheet.
Outside PR	210	Battle, Fernando	3/15/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Santiago (AAFAF) to discuss status of PRIFA-Ports transaction term sheet.
Outside PR	210	Battle, Fernando	3/15/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Rodriguez (PMA) to discuss corporate structure to be used in PRIFA-Ports term sheet.
PR	210	Battle, Juan Carlos	3/15/2019	0.8	\$ 650.00	\$ 520.00	Participate on call with J. Santiago (AAFAF) and F. Batlle (ACG) to discuss latest proposals/term sheet from PRIFA-Ports creditors and establish strategy.
Outside PR	210	Morrison, Jonathan	3/15/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with representatives of Ankura, Morrison Foerster, the Ad Hoc group, O'Melveny & Myers, and Pietrantonio, Mendez & Alvarez to discuss term sheet.
Outside PR	210	Morrison, Jonathan	3/15/2019	0.9	\$ 800.00	\$ 720.00	Participate on call with representatives of O'Melveny & Myers, Pietrantonio, Mendez & Alvarez and Ankura to discuss alternative structure in Ports transaction.
Outside PR	210	Morrison, Jonathan	3/15/2019	0.7	\$ 800.00	\$ 560.00	Review open items with PRIFA-Ports Ad Hoc group of bondholders.
Outside PR	216	Battle, Fernando	3/15/2019	0.2	\$ 875.00	\$ 175.00	Correspond with R. Tabor (ACG) to discuss implementation of fiscal plan measures.
PR	216	Llompert, Sofia	3/15/2019	1.9	\$ 330.00	\$ 627.00	Review municipal analysis financial model in preparation for meeting with the Governor.
PR	216	Llompert, Sofia	3/15/2019	1.5	\$ 330.00	\$ 495.00	Review municipal analysis documentation available for meeting with the Governor.
PR	216	Llompert, Sofia	3/15/2019	1.3	\$ 330.00	\$ 429.00	Revise summary of offering statement flow of funds for purposes of the Teodoro Moscoso bridge valuation analysis.
PR	216	Llompert, Sofia	3/15/2019	0.6	\$ 330.00	\$ 198.00	Participate in meeting with the Governor of Puerto Rico and representatives of AAFAF, Bluhaus, and Vision 2 Action to discuss municipality analysis and new government strategy.
Outside PR	216	Nilsen, Patrick	3/15/2019	1.8	\$ 350.00	\$ 630.00	Diligence debt outstanding by state for potential inclusion in the 50 states debt analysis prepared by P. Leake (ACG).
Outside PR	3	Alvarez, Charles	3/16/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives of Bluhaus, Ankura, DevTech and Conway Mackenzie to discuss response to fiscal plan notice of violation provided by FOMB.
Outside PR	3	Alvarez, Charles	3/16/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with P. Leake (ACG) and J. Levantis (ACG) regarding action items to be included in response following the call covering the notice of violation provided by the FOMB on the fiscal plan.
Outside PR	3	Alvarez, Charles	3/16/2019	1.3	\$ 350.00	\$ 455.00	Revise fiscal plan tracker for comments provided by F. Batlle (ACG).
Outside PR	3	Barrett, Dennis	3/16/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives of Bluhaus, Ankura, DevTech and Conway Mackenzie to discuss response to fiscal plan notice of violation provided by FOMB.
Outside PR	3	Barrett, Dennis	3/16/2019	0.9	\$ 775.00	\$ 697.50	Prepare tracker including purported violations included in the government fiscal plan.
Outside PR	3	Battle, Fernando	3/16/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with representatives of Bluhaus, Ankura, DevTech and Conway Mackenzie to discuss response to fiscal plan notice of violation provided by FOMB.
Outside PR	3	Battle, Fernando	3/16/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with P. Nilsen (ACG) to discuss General Obligation restructuring proposal comparison table.
Outside PR	3	Battle, Fernando	3/16/2019	1.1	\$ 875.00	\$ 962.50	Review and analyze the Duff and Phelps IFAT Report on Title III bank accounts.
Outside PR	3	Battle, Fernando	3/16/2019	1.0	\$ 875.00	\$ 875.00	Review notice of violation letter on the fiscal plan provided by the FOMB.
Outside PR	3	Leake, Paul	3/16/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives of Bluhaus, Ankura, DevTech and Conway Mackenzie to discuss response to fiscal plan notice of violation provided by FOMB.
Outside PR	3	Leake, Paul	3/16/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with C. Alvarez (ACG) and J. Levantis (ACG) regarding action items to be included in response following the call covering the notice of violation provided by the FOMB on the fiscal plan.
Outside PR	3	Leake, Paul	3/16/2019	0.2	\$ 350.00	\$ 70.00	Review action items tracker regarding the notice of violation provided by D. Barrett (ACG).
Outside PR	3	Levantis, James	3/16/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives of Bluhaus, Ankura, DevTech and Conway Mackenzie to discuss response to fiscal plan notice of violation provided by FOMB.
Outside PR	3	Levantis, James	3/16/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with C. Alvarez (ACG) and P. Leake (ACG) regarding action items to be included in response following the call covering the notice of violation provided by the FOMB on the fiscal plan.
Outside PR	3	Nilsen, Patrick	3/16/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives of Bluhaus, Ankura, DevTech and Conway Mackenzie to discuss response to fiscal plan notice of violation provided by FOMB.
Outside PR	3	Nilsen, Patrick	3/16/2019	0.1	\$ 350.00	\$ 35.00	Participate on call with F. Batlle (ACG) to discuss General Obligation restructuring proposal comparison table.
Outside PR	3	Nilsen, Patrick	3/16/2019	0.7	\$ 350.00	\$ 245.00	Review the FOMB notice of violation for consideration of inclusion of items within the fiscal plan.
Outside PR	3	Leake, Paul	3/17/2019	0.6	\$ 350.00	\$ 210.00	Revise CDBG cost match curve based on feedback provided by representatives of COR3 and Deloitte.
Outside PR	3	Leake, Paul	3/17/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) regarding revisions to the CDBG cost match curve to provide to representatives of COR3 and Deloitte.
Outside PR	3	Levantis, James	3/17/2019	1.3	\$ 350.00	\$ 455.00	Revise Commonwealth bank account analysis for comments provided by F. Batlle (ACG).
Outside PR	3	Levantis, James	3/17/2019	0.3	\$ 350.00	\$ 105.00	Correspond with F. Batlle (ACG) regarding the Commonwealth bank account analysis.
Outside PR	3	Nilsen, Patrick	3/17/2019	1.2	\$ 350.00	\$ 420.00	Revise fiscal plan model for comments provided by the FOMB on structural reforms implementation, disaster recovery and revenue forecast.
Outside PR	3	Nilsen, Patrick	3/17/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Leake (ACG) regarding potential updates to the disaster recovery curve for inclusion in the Commonwealth fiscal plan.
Outside PR	210	Morrison, Jonathan	3/17/2019	0.6	\$ 800.00	\$ 480.00	Analyze COFINA bonds held at PRIFA for purposes of PRIFA-Ports restructuring transaction.
PR	216	Battle, Fernando	3/17/2019	1.0	\$ 875.00	\$ 875.00	Review research materials prepared by representatives of DevTech and ABC Consulting and begin preparing the Act 154 summary report.
PR	216	Battle, Fernando	3/17/2019	0.4	\$ 875.00	\$ 350.00	Review O'Melveny & Myers' analysis of the Duff and Phelps report as part of the Government letter to FOMB detailing deficiencies in report.
PR	3	Alvarez, Charles	3/18/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with D. Barrett (ACG) regarding the Commonwealth professional fee analysis.
PR	3	Alvarez, Charles	3/18/2019	3.3	\$ 350.00	\$ 1,155.00	Revise professional fee analysis to reflect comments provided by D. Barrett (ACG).

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Alvarez, Charles	3/18/2019	1.1	\$ 350.00	\$ 385.00	Prepare professional fee analysis for the review of D. Barrett (ACG).
PR	3	Alvarez, Charles	3/18/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with B. Figueroa (BDO) regarding professional fee payments analysis prepared by representatives of Hacienda.
Outside PR	3	Barrett, Dennis	3/18/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with C. Alvarez (ACG) regarding the Commonwealth professional fee analysis.
Outside PR	3	Barrett, Dennis	3/18/2019	0.7	\$ 775.00	\$ 542.50	Participate on call with representatives of Ankura, Conway Mackenzie, DevTech and McKinsey regarding the FOMB's notice of violation.
Outside PR	3	Barrett, Dennis	3/18/2019	1.1	\$ 775.00	\$ 852.50	Prepare and send implementation cost detail, total savings, and reinvestment in economic development initiatives schedule for R. Maldonado (AAFAF).
Outside PR	3	Barrett, Dennis	3/18/2019	0.9	\$ 775.00	\$ 697.50	Review Retiree Committee pension reform counterproposal to the Financial and Oversight Management Board.
Outside PR	3	Barrett, Dennis	3/18/2019	0.7	\$ 775.00	\$ 542.50	Prepare template and instructions for Title III professional fee analysis.
Outside PR	3	Barrett, Dennis	3/18/2019	0.7	\$ 775.00	\$ 542.50	Review and update latest notice of violation tracker.
Outside PR	3	Barrett, Dennis	3/18/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with R. Maldonado (OCFO) regarding fiscal plan submission and underlying detail.
Outside PR	3	Barrett, Dennis	3/18/2019	0.4	\$ 775.00	\$ 310.00	Review and provide comments on professional fee analysis prepared by C. Alvarez (ACG).
Outside PR	3	Barrett, Dennis	3/18/2019	0.4	\$ 775.00	\$ 310.00	Review and provide comments on current draft of professional fee analysis.
Outside PR	3	Barrett, Dennis	3/18/2019	0.3	\$ 775.00	\$ 232.50	Correspond with G. Bowen (Milliman) regarding calculation of actives impacted by FOMB proposed pension reform.
Outside PR	3	Barrett, Dennis	3/18/2019	0.1	\$ 775.00	\$ 77.50	Correspond with P. Nilsen (ACG) regarding disaster relief funding in fiscal plan draft.
PR	3	Battle, Fernando	3/18/2019	1.8	\$ 875.00	\$ 1,575.00	Participate on call with A. Carrero (OCFO), C. Gonzalez (OCFO), R. Maldonado (OCFO) and representatives of Ankura to discuss resource needs to address implementation needs in the future.
PR	3	Battle, Fernando	3/18/2019	2.0	\$ 875.00	\$ 1,750.00	Review fiscal plan changes and consistency with fiscal plan financial model as part of the fiscal plan revision process required by Oversight Board.
Outside PR	3	Burkett, Matthew	3/18/2019	1.8	\$ 475.00	\$ 855.00	Participate on call with A. Carrero (OCFO), C. Gonzalez (OCFO), R. Maldonado (OCFO) and representatives of Ankura to discuss resource needs to address implementation needs in the future.
Outside PR	3	Burkett, Matthew	3/18/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO), C. Gonzalez (OCFO) and Y. Badr (OCFO) to discuss implementation action items for upcoming week.
Outside PR	3	Burkett, Matthew	3/18/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO), C. Gonzalez (OCFO) and R. Maldonado (OCFO) to discuss implementation for future areas of need for new resources.
Outside PR	3	Burkett, Matthew	3/18/2019	0.4	\$ 475.00	\$ 190.00	Research agency contact information at the request of C. Gonzalez (OCFO) in response to questions during working group meeting.
Outside PR	3	Burkett, Matthew	3/18/2019	0.3	\$ 475.00	\$ 142.50	Research previous DDEC submission to assist A. Carrero (OCFO) and P. Cohen (V2A) in population DDEC March submission.
Outside PR	3	Burkett, Matthew	3/18/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with C. Gonzalez (OCFO) to discuss logistics for upcoming meeting.
PR	3	Leake, Paul	3/18/2019	2.4	\$ 350.00	\$ 840.00	Revise professional fee analysis to include summary of historical professional fees incurred by the Commonwealth.
PR	3	Leake, Paul	3/18/2019	0.7	\$ 350.00	\$ 245.00	Prepare analysis of disaster relief roll out by funding source for J. Battle (ACG).
PR	3	Levantis, James	3/18/2019	1.4	\$ 350.00	\$ 490.00	Revise the Commonwealth bank account analysis to illustrate the change from 6/30/18 to 12/31/18 as requested by F. Battle (ACG).
PR	3	Levantis, James	3/18/2019	0.6	\$ 350.00	\$ 210.00	Analyze PREPA operating expenses within the PREPA certified fiscal plan for inclusion in the Commonwealth net working capital analysis.
PR	3	Levantis, James	3/18/2019	0.4	\$ 350.00	\$ 140.00	Analyze UPR operating expenses within the UPR certified fiscal plan for inclusion in the Commonwealth net working capital analysis.
PR	3	Levantis, James	3/18/2019	0.3	\$ 350.00	\$ 105.00	Analyze PRASA operating expenses within the PRASA certified fiscal plan for inclusion in the Commonwealth net working capital analysis.
PR	3	Levantis, James	3/18/2019	0.2	\$ 350.00	\$ 70.00	Analyze HTA operating expenses within the HTA certified fiscal plan for inclusion in the Commonwealth net working capital analysis.
PR	3	Llompert, Sofia	3/18/2019	1.8	\$ 330.00	\$ 594.00	Participate on call with A. Carrero (OCFO), C. Gonzalez (OCFO), R. Maldonado (OCFO) and representatives of Ankura to discuss resource needs to address implementation needs in the future.
PR	3	Llompert, Sofia	3/18/2019	1.8	\$ 330.00	\$ 594.00	Revise agency reorganization tracker to include 10/23/18 certified fiscal plan savings.
PR	3	Llompert, Sofia	3/18/2019	1.2	\$ 330.00	\$ 396.00	Revise agency reorganization tracker to reflect legislation status.
PR	3	Llompert, Sofia	3/18/2019	0.6	\$ 330.00	\$ 198.00	Review agency reorganization tracker to evaluate implementation plan execution needs.
PR	3	Llompert, Sofia	3/18/2019	0.3	\$ 330.00	\$ 99.00	Review analysis of agency reorganization legislation to determine next steps with representatives of OCFO.
PR	3	Nilsen, Patrick	3/18/2019	0.7	\$ 350.00	\$ 245.00	Participate on call with representatives of Ankura, Conway Mackenzie, DevTech and McKinsey regarding the FOMB's notice of violation.
PR	3	Nilsen, Patrick	3/18/2019	0.5	\$ 350.00	\$ 175.00	Review and provide comments to J. Levantis (ACG) on the working capital requirement analysis.
PR	3	Nilsen, Patrick	3/18/2019	0.4	\$ 350.00	\$ 140.00	Prepare responses to the FOMB's notice of violation regarding items relating to utilities within the fiscal plan.
PR	3	Nilsen, Patrick	3/18/2019	0.3	\$ 350.00	\$ 105.00	Correspond with representatives of COR3, HUD and Deloitte regarding the disaster relief assumptions within the Commonwealth fiscal plan.
PR	3	Nilsen, Patrick	3/18/2019	0.2	\$ 350.00	\$ 70.00	Prepare materials for call with representatives of McKinsey regarding the notice of violation.
PR	3	Nilsen, Patrick	3/18/2019	0.1	\$ 350.00	\$ 35.00	Correspond with D. Barrett (ACG) regarding disaster relief funding.
PR	3	Verdeja, Julio	3/18/2019	1.8	\$ 285.00	\$ 513.00	Participate on call with A. Carrero (OCFO), C. Gonzalez (OCFO), R. Maldonado (OCFO) and representatives of Ankura to discuss resource needs to address implementation needs in the future.
Outside PR	25	Parker, Christine	3/18/2019	1.7	\$ 200.00	\$ 340.00	Compile and review time descriptions from the Ports code within exhibit C of the March 2018 monthly fee statement.
Outside PR	25	Parker, Christine	3/18/2019	0.9	\$ 200.00	\$ 180.00	Compile and review time descriptions from the PRIDCO code within exhibit C of the March 2018 monthly fee statement.
Outside PR	25	Parker, Christine	3/18/2019	0.9	\$ 200.00	\$ 180.00	Revise time descriptions in the Ports code within exhibit C of the February 2019 monthly fee statement.
PR	56	Llompert, Sofia	3/18/2019	0.4	\$ 330.00	\$ 132.00	Review outstanding issues for PRIDCO term sheet received from J. Morrison (ACG).
PR	56	Morrison, Jonathan	3/18/2019	1.0	\$ 800.00	\$ 800.00	Prepare materials for representatives of AAFAF related to PRIDCO restructuring.
PR	202	Nilsen, Patrick	3/18/2019	1.1	\$ 350.00	\$ 385.00	Prepare contractual debt service analysis for the PBA bonds for inclusion in the contractual debt service model.
PR	203	Nilsen, Patrick	3/18/2019	0.5	\$ 350.00	\$ 175.00	Prepare contractual debt service analysis for the PFC bonds for inclusion in the contractual debt service model.
PR	209	Leake, Paul	3/18/2019	2.3	\$ 350.00	\$ 805.00	Revise contractual debt service model to include debt service schedule for PRIFA bonds.
PR	210	Battle, Fernando	3/18/2019	2.5	\$ 875.00	\$ 2,187.50	Participate in meeting with J. Santiago (AAFAF) and representatives of O'Melveny & Myers and Ankura to review latest changes to term sheet and develop strategy for meeting with representatives of the Ad Hoc group.
PR	210	Battle, Fernando	3/18/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with M. Rapaport (NP) to discuss PRIFA-Ports transaction and tax-exempt eligibility.
PR	210	Battle, Fernando	3/18/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Baynes (Ports) to discuss information needed for structuring of PRIFA-Ports settlement.
PR	210	Llompert, Sofia	3/18/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with J. Bayne (Ports) to discuss information needed for structuring of PRIFA-Ports restructuring.
PR	210	Morrison, Jonathan	3/18/2019	2.5	\$ 800.00	\$ 2,000.00	Participate in meeting with J. Santiago (AAFAF) and representatives of O'Melveny & Myers and Ankura to review latest changes to term sheet and develop strategy for meeting with representatives of the Ad Hoc group (partial).
PR	210	Morrison, Jonathan	3/18/2019	1.0	\$ 800.00	\$ 800.00	Participate in meeting with M. Kremer (OMM) to discuss Ports restructuring term sheet open items.
PR	210	Morrison, Jonathan	3/18/2019	1.0	\$ 800.00	\$ 800.00	Perform analysis of COFINA bonds adjustment to for purposes of PRIFA-Ports restructuring term sheet.
PR	210	Morrison, Jonathan	3/18/2019	0.5	\$ 800.00	\$ 400.00	Correspond with J. Bayne (Ports) regarding Puerto Nuevo discussion points for representatives of AAFAF.
PR	210	Verdeja, Julio	3/18/2019	0.4	\$ 285.00	\$ 114.00	Correspond with J. Bayne (Ports) regarding key Puerto Nuevo operating statistics.
Outside PR	216	Barrett, Dennis	3/18/2019	1.2	\$ 775.00	\$ 930.00	Revise analysis estimating the impact of loss of creditability of Act 154 to include impact on non-resident withholdings.
PR	3	Alvarez, Charles	3/19/2019	3.4	\$ 350.00	\$ 1,190.00	Revise agency efficiencies exhibits within the fiscal plan exhibits to reflect breakout of FY19 baseline savings and incremental savings thereafter.
PR	3	Alvarez, Charles	3/19/2019	2.1	\$ 350.00	\$ 735.00	Revise agency efficiencies exhibit within the fiscal plan for comments provided by P. Nilsen (ACG).
PR	3	Alvarez, Charles	3/19/2019	1.0	\$ 350.00	\$ 350.00	Participate in meeting with T. Ahlberg (CM) and J. York (CM) regarding fiscal plan model updates.
PR	3	Alvarez, Charles	3/19/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Nilsen (ACG) regarding savings imbedded in the FY19 baseline.
Outside PR	3	Barrett, Dennis	3/19/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with P. Nilsen (ACG) regarding assumptions in the fiscal plan.
Outside PR	3	Barrett, Dennis	3/19/2019	0.8	\$ 775.00	\$ 620.00	Participate on call with representatives of Ankura, Deloitte, COR3 and HUD regarding cost share assumptions in the fiscal plan.
Outside PR	3	Barrett, Dennis	3/19/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with A. Rivera (COR3) regarding FEMA actual disbursements.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Barrett, Dennis	3/19/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with K. Hernandez (DoE) regarding Department of Education savings in the fiscal plan.
Outside PR	3	Barrett, Dennis	3/19/2019	0.2	\$ 775.00	\$ 155.00	Correspond with S. O'Rourke (MCK) regarding source document for underlying FEMA-PA curve assumption.
Outside PR	3	Burkett, Matthew	3/19/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO) and C. Gonzalez (OCFO) to discuss implementation action items and topics for 3/20/19 morning status update call.
Outside PR	3	Burkett, Matthew	3/19/2019	0.4	\$ 475.00	\$ 190.00	Update the agency resource list to include implementation plan information at the request of C. Gonzalez (OCFO) for use by OCFO in assigning resources to agencies.
Outside PR	3	Burkett, Matthew	3/19/2019	0.3	\$ 475.00	\$ 142.50	Participate on status update call with C. Gonzalez (OCFO) to discuss current implementation action items.
Outside PR	3	Burkett, Matthew	3/19/2019	0.3	\$ 475.00	\$ 142.50	Review Universities savings target information at the request of A. Carrero (OCFO) to aid him in responding to inquiry.
PR	3	Leake, Paul	3/19/2019	0.8	\$ 350.00	\$ 280.00	Participate on call with representatives of Ankura, Deloitte, COR3 and HUD regarding cost share assumptions in the fiscal plan.
PR	3	Leake, Paul	3/19/2019	1.1	\$ 350.00	\$ 385.00	Revise exhibits in the fiscal plan to show FY19 incremental savings for comments provided by C. Alvarez (ACG).
PR	3	Leake, Paul	3/19/2019	0.8	\$ 350.00	\$ 280.00	Revise department of economic development exhibit in the fiscal plan to show FY19 incremental savings for comments provided by the FOMB.
PR	3	Leake, Paul	3/19/2019	0.8	\$ 350.00	\$ 280.00	Revise department of education exhibit in the fiscal plan to show FY19 incremental savings for comments provided by the FOMB.
PR	3	Leake, Paul	3/19/2019	0.7	\$ 350.00	\$ 245.00	Revise healthcare measures exhibit in the fiscal plan to show FY19 incremental savings for comments provided by the FOMB.
PR	3	Leake, Paul	3/19/2019	0.7	\$ 350.00	\$ 245.00	Revise reduction in appropriations exhibit in the fiscal plan to show FY19 incremental savings for comments provided by the FOMB.
PR	3	Leake, Paul	3/19/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG) regarding revisions to the rightsizing section of the fiscal plan for comments provided by the FOMB.
PR	3	Leake, Paul	3/19/2019	0.2	\$ 350.00	\$ 70.00	Correspond with representatives of COR3, HUD and Deloitte regarding the disaster relief assumptions within the fiscal plan.
PR	3	Levantis, James	3/19/2019	2.2	\$ 350.00	\$ 770.00	Revise the Commonwealth bank account analysis for comments provided by D. Barrett (ACG).
PR	3	Levantis, James	3/19/2019	1.6	\$ 350.00	\$ 560.00	Analyze Duff & Phelps report in preparation for meeting regarding Commonwealth bank accounts with representatives of Ernst & Young.
PR	3	Levantis, James	3/19/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. York (CM) regarding department of labor bank accounts for inclusion in the bank account balance analysis.
PR	3	Levantis, James	3/19/2019	0.3	\$ 350.00	\$ 105.00	Correspond with A. Perez (AAFAF) regarding planning board request for historical Commonwealth claims.
PR	3	Levantis, James	3/19/2019	0.2	\$ 350.00	\$ 70.00	Correspond with W. Rosado (DevTech) regarding planning board request for historical Commonwealth claims.
PR	3	Llompert, Sofia	3/19/2019	1.3	\$ 330.00	\$ 429.00	Participate in meeting with A. Hernandez (OCFO) and representatives of Ankura to discuss healthcare agency grouping reorganization.
PR	3	Llompert, Sofia	3/19/2019	1.4	\$ 330.00	\$ 462.00	Participate in meeting with A. Carrero (AAFAF), C. Gonzalez (AAFAF) and representatives of Ankura to discuss proposed service offerings for implementation improvement.
PR	3	Llompert, Sofia	3/19/2019	1.7	\$ 330.00	\$ 561.00	Review agency reorganization tracker to evaluate agency reorganization impact.
PR	3	Llompert, Sofia	3/19/2019	0.8	\$ 330.00	\$ 264.00	Revise agency reorganization tracker to include FY19 budget employees.
PR	3	Llompert, Sofia	3/19/2019	0.3	\$ 330.00	\$ 99.00	Correspond with representatives of Ankura regarding agency reorganization strategy.
PR	3	Nilsen, Patrick	3/19/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with D. Barrett (ACG) regarding assumptions in the fiscal plan.
PR	3	Nilsen, Patrick	3/19/2019	0.8	\$ 350.00	\$ 280.00	Participate on call with representatives of Ankura, Deloitte, COR3 and HUD regarding cost share assumptions in the fiscal plan.
PR	3	Nilsen, Patrick	3/19/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG) regarding the savings imbedded in the FY19 baseline.
PR	3	Verdeja, Julio	3/19/2019	1.3	\$ 285.00	\$ 370.50	Participate in meeting with A. Hernandez (OCFO) and representatives of Ankura to discuss healthcare agency grouping reorganization (partial).
PR	3	Verdeja, Julio	3/19/2019	1.4	\$ 285.00	\$ 399.00	Participate in meeting with A. Carrero (AAFAF), C. Gonzalez (AAFAF) and representatives of Ankura to discuss proposed service offerings for implementation improvement.
Outside PR	25	Barrett, Dennis	3/19/2019	1.8	\$ 775.00	\$ 1,395.00	Review and revise language in draft fifth interim fee application.
Outside PR	25	Parker, Christine	3/19/2019	2.5	\$ 200.00	\$ 500.00	Review and revise time descriptions for fiscal plan and implementation code within exhibit C of the March 2018 monthly fee statement.
PR	50	Leake, Paul	3/19/2019	1.2	\$ 350.00	\$ 420.00	Research recent events for inclusion in bi-weekly creditor update presentation for the week ending 3/8/19.
PR	50	Leake, Paul	3/19/2019	0.4	\$ 350.00	\$ 140.00	Prepare TSA cash flow summary for bi-weekly creditor update presentation for the week ending 3/22/19.
PR	50	Leake, Paul	3/19/2019	0.2	\$ 350.00	\$ 70.00	Correspond with G. Germeroth (Filsinger) regarding PREPA cash flows for inclusion in the bi-weekly creditor update presentation for the week ending 3/22/19.
PR	50	Leake, Paul	3/19/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Battle (ACG) regarding PRASA cash flows for inclusion in the bi-weekly creditor update presentation for the week ending 3/22/19.
PR	56	Battle, Juan Carlos	3/19/2019	0.9	\$ 650.00	\$ 585.00	Participate in meeting with J. Santiago (AAFAF) regarding response to representatives of GoldenTree regarding open items of term sheet for restructuring of PRIDCO debt.
PR	210	Battle, Fernando	3/19/2019	0.8	\$ 875.00	\$ 700.00	Participate in follow-up meeting with representatives of AAFAF, O'Melveny & Myers, Pietrantonio, Mendez & Alvarez and Ankura to discuss PRIFA-Ports restructuring strategy.
PR	210	Battle, Fernando	3/19/2019	2.1	\$ 875.00	\$ 1,837.50	Review and prepare RSA and term sheet related to PRIFA-Ports transaction.
PR	210	Battle, Fernando	3/19/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with T. Green (Citi) to discuss PRIFA-Ports transaction and terms of equivalent transactions.
PR	210	Battle, Juan Carlos	3/19/2019	0.7	\$ 650.00	\$ 455.00	Participate in meeting with representatives of O'Melveny & Myers, AAFAF, Pietrantonio, Mendez & Alvarez and Ankura in preparation for restructuring discussions with PRIFA-Ports bondholders.
PR	210	Battle, Juan Carlos	3/19/2019	0.8	\$ 650.00	\$ 520.00	Participate in follow-up meeting with representatives of AAFAF, O'Melveny & Myers, Pietrantonio, Mendez & Alvarez and Ankura to discuss PRIFA-Ports restructuring strategy.
PR	210	Battle, Juan Carlos	3/19/2019	3.5	\$ 650.00	\$ 2,275.00	Participate in meeting with representatives of Ankura, AAFAF, O'Melveny & Myers, Pietrantonio, Mendez & Alvarez, Taconic, Monarch, Reichard Escalera, and Morrison Foerster to discuss PRIFA-Ports restructuring.
PR	210	Llompert, Sofia	3/19/2019	0.3	\$ 330.00	\$ 99.00	Correspond with J. Bayne (Ports) regarding Puerto Nuevo key statistics.
PR	210	Morrison, Jonathan	3/19/2019	0.7	\$ 800.00	\$ 560.00	Participate in meeting with representatives of O'Melveny & Myers, AAFAF, Pietrantonio, Mendez & Alvarez and Ankura in preparation for restructuring discussions with PRIFA-Ports bondholders.
PR	210	Morrison, Jonathan	3/19/2019	0.8	\$ 800.00	\$ 640.00	Participate in follow-up meeting with representatives of AAFAF, O'Melveny & Myers, Pietrantonio, Mendez & Alvarez and Ankura to discuss PRIFA-Ports restructuring strategy.
PR	210	Morrison, Jonathan	3/19/2019	3.5	\$ 800.00	\$ 2,800.00	Participate in meeting with representatives of Ankura, AAFAF, O'Melveny & Myers, Pietrantonio, Mendez & Alvarez, Taconic, Monarch, Reichard Escalera, and Morrison Foerster to discuss PRIFA-Ports restructuring.
PR	210	Morrison, Jonathan	3/19/2019	3.0	\$ 800.00	\$ 2,400.00	Participate in meeting with representatives of O'Melveny & Myers and Morrison Foerster to develop Ports restructuring term sheet.
PR	210	Morrison, Jonathan	3/19/2019	1.4	\$ 800.00	\$ 1,120.00	Develop debt service model for Puerto Nuevo property in order to design alternative structures for PRIFA-Ports restructuring.
PR	210	Morrison, Jonathan	3/19/2019	1.2	\$ 800.00	\$ 960.00	Participate in discussion with J. Santiago (AAFAF), M. Kremer (OMM) and A. Billoch (PMA) related to Ports restructuring negotiations.
PR	210	Morrison, Jonathan	3/19/2019	1.0	\$ 800.00	\$ 800.00	Participate in follow-up meeting with representatives of AAFAF, O'Melveny & Myers, Morrison Foerster and the Ad Hoc group of Ports creditors.
PR	210	Morrison, Jonathan	3/19/2019	0.5	\$ 800.00	\$ 400.00	Participate in discussion with M. Kremer (OMM) and A. Vazquez (PMA) related to tax implications of Ports restructuring.
PR	215	Battle, Juan Carlos	3/19/2019	0.4	\$ 650.00	\$ 260.00	Participate on call with M. Bannet (Eduk) regarding interest in participating in Public Safety Academy RFQ process.
PR	215	Bhatia, Akshit	3/19/2019	1.6	\$ 400.00	\$ 640.00	Participate in meeting with representatives of Ankura, DPS, CPM and P3 Authority related to the training costs and required classes for PRPD officers and cadets.
Outside PR	215	Squiers, Jay	3/19/2019	1.6	\$ 785.00	\$ 1,256.00	Participate in meeting with representatives of Ankura, DPS, CPM and P3 Authority related to the training costs and required classes for PRPD officers and cadets.
Outside PR	215	Squiers, Jay	3/19/2019	0.4	\$ 785.00	\$ 314.00	Prepare notes on meeting with representatives of DPS and application of information to financial model and structure of compensation for the RFP for the Public Safety Training Center.
PR	215	Verdeja, Julio	3/19/2019	1.6	\$ 285.00	\$ 456.00	Participate in meeting with representatives of Ankura, DPS, CPM and P3 Authority related to the training costs and required classes for PRPD officers and cadets.
PR	216	Battle, Fernando	3/19/2019	0.9	\$ 875.00	\$ 787.50	Participate on call with representatives of DLA Piper to discuss Act 154 projections and assumptions on analysis of tax base.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	216	Battle, Juan Carlos	3/19/2019	1.1	\$ 650.00	\$ 715.00	Participate on call with E. Inclan (BH), S. Llompert (ACG) and J. Morrison (ACG) regarding modeling of valuation for the Teodoro Moscoso bridge revenue share stream.
PR	216	Battle, Juan Carlos	3/19/2019	0.4	\$ 650.00	\$ 260.00	Prepare communication from AAFAF to FOMB in connection with proposed AAFAF FY2020 budget requested by J. Santiago (AAFAF).
PR	216	Llompert, Sofia	3/19/2019	0.7	\$ 330.00	\$ 231.00	Participate on call with E. Inclan (BH) and J. Morrison (ACG) to discuss the Teodoro Moscoso bridge valuation.
PR	216	Llompert, Sofia	3/19/2019	1.1	\$ 330.00	\$ 363.00	Participate on call with E. Inclan (BH), J. Battle (ACG) and J. Morrison (ACG) regarding modeling of valuation for the Teodoro Moscoso bridge revenue share stream.
PR	216	Llompert, Sofia	3/19/2019	0.3	\$ 330.00	\$ 99.00	Review the Teodoro Moscoso bridge revenue waterfall in preparation for call with E. Inclan (BH).
PR	216	Morrison, Jonathan	3/19/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with E. Inclan (BH) and S. Llompert (ACG) to discuss the Teodoro Moscoso bridge valuation.
PR	216	Morrison, Jonathan	3/19/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with E. Inclan (BH), S. Llompert (ACG) and J. Battle (ACG) regarding modeling of valuation for the Teodoro Moscoso bridge revenue share stream (partial).
PR	2	Levantis, James	3/20/2019	1.9	\$ 350.00	\$ 665.00	Analyze Moody's reports on trends in US state cash flows, reserve balances, and net working capital need for use in working capital need analysis.
PR	2	Levantis, James	3/20/2019	1.6	\$ 350.00	\$ 560.00	Analyze NASBO report on U.S. fiscal position and trends for inclusion in the working capital need analysis.
PR	3	Alvarez, Charles	3/20/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with D. Barrett (ACG) regarding fiscal plan action item update.
PR	3	Alvarez, Charles	3/20/2019	2.0	\$ 350.00	\$ 700.00	Participate in meeting with representatives of Ankura, OCFO, Deloitte and Conway Mackenzie to discuss status of fiscal plan submission.
PR	3	Alvarez, Charles	3/20/2019	0.9	\$ 350.00	\$ 315.00	Revise fiscal plan action items tracker for updates to the fiscal plan.
PR	3	Alvarez, Charles	3/20/2019	0.8	\$ 350.00	\$ 280.00	Revise fiscal plan for comments provided by P. Nilsen (ACG) regarding fiscal measures and structural reforms.
PR	3	Alvarez, Charles	3/20/2019	0.6	\$ 350.00	\$ 210.00	Prepare schedule of capital expenditures per comments provided by F. Battle (ACG).
PR	3	Alvarez, Charles	3/20/2019	0.6	\$ 350.00	\$ 210.00	Revise fiscal plan to incorporate comments provided by P. Cohen (V2A) regarding DDEC.
PR	3	Alvarez, Charles	3/20/2019	0.4	\$ 350.00	\$ 140.00	Prepare summary schedule of capital expenditures per the Government fiscal plan as requested by F. Battle (ACG).
PR	3	Alvarez, Charles	3/20/2019	0.3	\$ 350.00	\$ 105.00	Revise action items tracker for comments provided by P. Nilsen (ACG) and D. Barrett (ACG).
PR	3	Alvarez, Charles	3/20/2019	0.3	\$ 350.00	\$ 105.00	Correspond with E. Forrest (DevTech) regarding response letter to the FOMB notice of violation.
PR	3	Alvarez, Charles	3/20/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Toro (BH) regarding response letter to the FOMB notice of violation.
PR	3	Alvarez, Charles	3/20/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. York (CM) regarding response letter to the FOMB notice of violation.
PR	3	Alvarez, Charles	3/20/2019	0.2	\$ 350.00	\$ 70.00	Participate on call with P. Cohen (V2A) regarding FOMB notice of violation.
Outside PR	3	Barrett, Dennis	3/20/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with C. Alvarez (ACG) regarding fiscal plan action item update.
Outside PR	3	Barrett, Dennis	3/20/2019	0.7	\$ 775.00	\$ 542.50	Participate on call with F. Battle (ACG) to discuss changes to the fiscal plan document.
Outside PR	3	Barrett, Dennis	3/20/2019	1.3	\$ 775.00	\$ 1,007.50	Review and provide comments to P. Nilsen (ACG) on current draft of the fiscal plan model.
Outside PR	3	Barrett, Dennis	3/20/2019	0.8	\$ 775.00	\$ 620.00	Review and provide comments on current draft of fiscal plan response letter.
PR	3	Battle, Fernando	3/20/2019	2.0	\$ 875.00	\$ 1,750.00	Participate in meeting with representatives of Ankura, OCFO, Deloitte and Conway Mackenzie to discuss status of fiscal plan submission.
PR	3	Battle, Fernando	3/20/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with representatives of Ernst & Young, AAFAF and Ankura to discuss work plan related to working capital and cash balances of the Government (partial).
PR	3	Battle, Fernando	3/20/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with D. Barrett (ACG) to discuss changes to the fiscal plan document.
PR	3	Battle, Fernando	3/20/2019	0.8	\$ 875.00	\$ 700.00	Review and provide feedback on FOMB proposed terms for restructuring of retiree obligations.
PR	3	Battle, Fernando	3/20/2019	0.4	\$ 875.00	\$ 350.00	Review comments to fiscal plan related to revenue collections and economic projections prepared by representatives of ABC Consulting.
PR	3	Battle, Fernando	3/20/2019	0.4	\$ 875.00	\$ 350.00	Review working capital analysis prepared by J. Levantis (ACG) before distributing to representatives of OCFO.
PR	3	Battle, Fernando	3/20/2019	0.2	\$ 875.00	\$ 175.00	Review and revise language on response to FOMB notice of violation pass-through assumptions.
PR	3	Battle, Fernando	3/20/2019	0.1	\$ 875.00	\$ 87.50	Review correspondence from S. Uhland (OMM) related to social security contributions and possible age discrimination risk.
PR	3	Battle, Fernando	3/20/2019	0.1	\$ 875.00	\$ 87.50	Review the capital expenditures section of the fiscal plan financial model.
Outside PR	3	Burkett, Matthew	3/20/2019	0.6	\$ 475.00	\$ 285.00	Participate on status update call with Y. Badr (DCG), A. Carrero (OCFO) and C. Gonzalez (OCFO) to discuss outstanding action items for implementation workstream.
Outside PR	3	Burkett, Matthew	3/20/2019	0.4	\$ 475.00	\$ 190.00	Participate on status update call with C. Gonzalez (OCFO) and R. DiNapoli (CM) to discuss savings and agency assignments by consulting resources to develop a strategy for completing outstanding agency implementation plans.
Outside PR	3	Burkett, Matthew	3/20/2019	0.4	\$ 475.00	\$ 190.00	Correspond with R. Maldonado (OCFO) regarding MOU and consolidation status of agencies to be used in discussion with internal implementation team concerning agency assignments.
Outside PR	3	Burkett, Matthew	3/20/2019	0.3	\$ 475.00	\$ 142.50	Research and update agency point of contact distribution list for use in upcoming agency communication from OCFO implementation team.
Outside PR	3	Burkett, Matthew	3/20/2019	0.3	\$ 475.00	\$ 142.50	Prepare correspondence to agencies requesting updated personnel information for review by C. Gonzalez (OCFO) prior to distribution to agencies.
Outside PR	3	Burkett, Matthew	3/20/2019	0.2	\$ 475.00	\$ 95.00	Correspond with R. DiNapoli (CM) to describe agency savings targets for discussion on status update call with C. Gonzalez (OCFO).
PR	3	Leake, Paul	3/20/2019	2.6	\$ 350.00	\$ 910.00	Prepare draft response letter to the FOMB notice of violation.
PR	3	Leake, Paul	3/20/2019	1.0	\$ 350.00	\$ 350.00	Revise the disaster relief section of the fiscal plan model to measure the impact of the delay between federal funding expenditures and receipts on the Commonwealth cash flows.
PR	3	Leake, Paul	3/20/2019	0.8	\$ 350.00	\$ 280.00	Revise fiscal plan document for revised disaster relief assumptions.
PR	3	Leake, Paul	3/20/2019	0.7	\$ 350.00	\$ 245.00	Revise macroeconomic outlook exhibit within the fiscal plan for updated disaster relief funding assumptions.
PR	3	Leake, Paul	3/20/2019	0.5	\$ 350.00	\$ 175.00	Revise response letter to the notice of violation for comments provided by E. Forrest (DevTech).
PR	3	Leake, Paul	3/20/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding the preparation of the response letter to the FOMB notice of violation.
PR	3	Leake, Paul	3/20/2019	0.3	\$ 350.00	\$ 105.00	Correspond with representatives of COR3, HUD and Deloitte regarding the disaster relief assumptions within the fiscal plan.
PR	3	Levantis, James	3/20/2019	1.5	\$ 350.00	\$ 525.00	Participate in meeting with representatives of Ernst & Young, AAFAF and Ankura to discuss work plan related to working capital and cash balances of the Government.
PR	3	Levantis, James	3/20/2019	2.4	\$ 350.00	\$ 840.00	Revise working capital analysis for comments provided by F. Battle (ACG).
PR	3	Levantis, James	3/20/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with J. York (CM) regarding TSA cash flow for use in the working capital analysis.
PR	3	Levantis, James	3/20/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Toro (BH) regarding HTA bank accounts.
PR	3	Nilsen, Patrick	3/20/2019	2.7	\$ 350.00	\$ 945.00	Revise fiscal plan model for comments provided by D. Barrett (ACG).
PR	3	Nilsen, Patrick	3/20/2019	1.5	\$ 350.00	\$ 525.00	Review and provide comments to C. Alvarez (ACG) on the fiscal measures and structural reforms sections of the fiscal plan.
PR	3	Nilsen, Patrick	3/20/2019	1.4	\$ 350.00	\$ 490.00	Review and provide comments to P. Leake (ACG) on the macroeconomic and disaster recovery sections of the fiscal plan.
PR	3	Nilsen, Patrick	3/20/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussions with A. Toro (Bluhaus) regarding the structural reforms section of the fiscal plan.
Outside PR	25	Parker, Christine	3/20/2019	2.5	\$ 200.00	\$ 500.00	Review and revise time descriptions for Ports code within exhibit C of the March 2019 monthly fee statement.
Outside PR	25	Parker, Christine	3/20/2019	2.4	\$ 200.00	\$ 480.00	Review and revise time descriptions for PRIDCO code within exhibit C of the March 2019 monthly fee statement.
PR	50	Battle, Fernando	3/20/2019	0.4	\$ 875.00	\$ 350.00	Review presentation and script for bi-weekly creditor meeting.
PR	50	Leake, Paul	3/20/2019	0.8	\$ 350.00	\$ 280.00	Prepare draft of bi-weekly creditor update presentation for the week ending 3/22/19.
PR	50	Leake, Paul	3/20/2019	0.7	\$ 350.00	\$ 245.00	Prepare draft of bi-weekly creditor update script for the week ending 3/22/19.
PR	50	Leake, Paul	3/20/2019	0.6	\$ 350.00	\$ 210.00	Revise bi-weekly creditor update presentation for the week ending 3/22/19 for PRASA cash flows.
PR	202	Leake, Paul	3/20/2019	1.1	\$ 350.00	\$ 385.00	Prepare capitalization table for PBA bonds outstanding for J. Battle (ACG) to review.
PR	202	Leake, Paul	3/20/2019	0.7	\$ 350.00	\$ 245.00	Revise capitalization table for PBA bonds outstanding for comments provided by J. Battle (ACG).
PR	202	Leake, Paul	3/20/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Levantis (ACG) regarding missed principal and interest payments for PBA bonds to include in capitalization table for J. Battle (ACG).
PR	209	Llompert, Sofia	3/20/2019	0.4	\$ 330.00	\$ 132.00	Review PRIFA MEPSI bond offering memorandum in preparation for restructuring discussions.
PR	210	Battle, Fernando	3/20/2019	0.6	\$ 875.00	\$ 525.00	Review Port Canaveral and Alabama Ports Authority structure in official statements to compare special revenue structure to potential structure to be used in PRIFA-Ports settlement.
PR	210	Battle, Fernando	3/20/2019	0.3	\$ 875.00	\$ 262.50	Review market data related to callability features of similar deals to potential PRIFA-Ports structure.
PR	210	Battle, Fernando	3/20/2019	0.2	\$ 875.00	\$ 175.00	Review correspondence from M. Rapaport (NP) related to PRIFA-Ports structure and tax exempt status requirements.
PR	210	Llompert, Sofia	3/20/2019	0.8	\$ 330.00	\$ 264.00	Participate in discussion with J. Santiago (AAFAF), J. Morrison (ACG) and representatives of O'Melveny & Myers and Pietrantonio, Mendez & Alvarez related to Ports restructuring negotiations.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Llompert, Sofia	3/20/2019	0.9	\$ 330.00	\$ 297.00	Participate in meeting with J. Santiago (AAFAF) and representatives of bondholder group, O'Melveny & Myers, Pietrantonio, Mendez & Alvarez, and Ankura to discuss PRIFA-Ports restructuring term sheet.
PR	210	Llompert, Sofia	3/20/2019	0.8	\$ 330.00	\$ 264.00	Review PRIFA-Ports restructuring term sheet for purposes of bondholder negotiations.
PR	210	Llompert, Sofia	3/20/2019	0.3	\$ 330.00	\$ 99.00	Review PRIFA-Ports revised restructuring term sheet in preparation for meeting with representatives of AAFAF.
PR	210	Llompert, Sofia	3/20/2019	0.3	\$ 330.00	\$ 99.00	Review Puerto Nuevo lease payments valuation in preparation for PRIFA-Ports bondholder discussions.
PR	210	Morrison, Jonathan	3/20/2019	0.8	\$ 800.00	\$ 640.00	Participate in discussion with J. Santiago (AAFAF), S. Llompert (ACG) and representatives of O'Melveny & Myers and Pietrantonio, Mendez & Alvarez related to Ports restructuring negotiations.
PR	210	Morrison, Jonathan	3/20/2019	0.9	\$ 800.00	\$ 720.00	Participate in meeting with J. Santiago (AAFAF) and representatives of bondholder group, O'Melveny & Myers, Pietrantonio, Mendez & Alvarez, and Ankura to discuss PRIFA-Ports restructuring term sheet.
PR	210	Morrison, Jonathan	3/20/2019	3.5	\$ 800.00	\$ 2,800.00	Review and analyze key terms in Ports restructuring term sheet.
PR	210	Morrison, Jonathan	3/20/2019	1.5	\$ 800.00	\$ 1,200.00	Perform analysis of cash flows associated with Puerto Nuevo property.
PR	210	Morrison, Jonathan	3/20/2019	0.8	\$ 800.00	\$ 640.00	Review special revenue bond issues and implications as related to Puerto Nuevo transaction.
PR	210	Morrison, Jonathan	3/20/2019	0.5	\$ 800.00	\$ 400.00	Participate in discussion with J. Santiago (AAFAF) to discuss PRIFA-Ports restructuring negotiations.
PR	210	Morrison, Jonathan	3/20/2019	0.4	\$ 800.00	\$ 320.00	Participate in discussion with M. Rapaport (NP) related to tax treatment of Ports restructuring.
PR	216	Battle, Fernando	3/20/2019	0.9	\$ 875.00	\$ 787.50	Review research provided by representatives of Barclays as part of the analysis related to working capital needs of the Government.
PR	216	Battle, Juan Carlos	3/20/2019	3.5	\$ 650.00	\$ 2,275.00	Review AAFAF proposed budget and prepare letter to FOMB in connection with proposed AAFAF FY2020 budget.
PR	216	Battle, Juan Carlos	3/20/2019	2.4	\$ 650.00	\$ 1,560.00	Prepare letter to FOMB in connection with proposed AAFAF FY2020 budget.
PR	216	Battle, Juan Carlos	3/20/2019	0.6	\$ 650.00	\$ 390.00	Participate in meeting with J. Santiago (AAFAF) to discuss communication to FOMB in connection with proposed AAFAF FY2020 budget.
PR	216	Llompert, Sofia	3/20/2019	1.9	\$ 330.00	\$ 627.00	Review the Teodoro Moscoso bridge concession agreement documents to determine calculation of the Teodoro Moscoso bridge revenue allocation.
PR	216	Llompert, Sofia	3/20/2019	0.9	\$ 330.00	\$ 297.00	Review historical HTA financial statements to determine calculation of the Teodoro Moscoso bridge revenue allocation.
PR	216	Llompert, Sofia	3/20/2019	0.8	\$ 330.00	\$ 264.00	Revise the Teodoro Moscoso bridge valuation model to reflect updated concession revenue allocation.
PR	216	Llompert, Sofia	3/20/2019	0.6	\$ 330.00	\$ 198.00	Revise the Teodoro Moscoso bridge valuation presentation to reflect comments provided by J. Morrison (ACG).
PR	216	Llompert, Sofia	3/20/2019	0.4	\$ 330.00	\$ 132.00	Revise the Teodoro Moscoso bridge valuation model to reflect updated traffic growth assumptions.
PR	216	Morrison, Jonathan	3/20/2019	2.0	\$ 800.00	\$ 1,600.00	Perform analysis of documents related to the Teodoro Moscoso bridge.
PR	3	Alvarez, Charles	3/21/2019	0.5	\$ 350.00	\$ 175.00	Participate in meeting with P. Leake (ACG) regarding the fiscal plan and notice of violation response letter status update.
PR	3	Alvarez, Charles	3/21/2019	0.4	\$ 350.00	\$ 140.00	Participate in fiscal plan status update discussion with P. Nilsen (ACG), P. Leake (ACG) and J. Levantis (ACG).
PR	3	Alvarez, Charles	3/21/2019	1.3	\$ 350.00	\$ 455.00	Revise fiscal plan for comments provided by K. Hernandez (DOE) regarding the Department of Education.
PR	3	Alvarez, Charles	3/21/2019	1.2	\$ 350.00	\$ 420.00	Revise the OCFO section of the fiscal plan for comments provided by J. Gabb (Deloitte).
PR	3	Alvarez, Charles	3/21/2019	1.1	\$ 350.00	\$ 385.00	Revise fiscal plan for comments provided by P. Leake (ACG) regarding disaster relief funding.
PR	3	Alvarez, Charles	3/21/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with I. Tester (KPMG) regarding the inclusion of language on the ATM ferry in the fiscal plan.
PR	3	Alvarez, Charles	3/21/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Cohen (V2A) regarding DDEC section of the fiscal plan.
PR	3	Alvarez, Charles	3/21/2019	0.4	\$ 350.00	\$ 140.00	Revise fiscal plan for comments provided by D. Perez (OMM) regarding federal claims.
PR	3	Alvarez, Charles	3/21/2019	0.3	\$ 350.00	\$ 105.00	Correspond with A. Carrero (AAFAF) regarding DDEC section of the fiscal plan.
Outside PR	3	Barrett, Dennis	3/21/2019	2.0	\$ 775.00	\$ 1,550.00	Participate on call with P. Nilsen (ACG) regarding fiscal plan model assumptions including disaster relief funding, federal claims, Medicaid and structural reforms.
Outside PR	3	Barrett, Dennis	3/21/2019	1.8	\$ 775.00	\$ 1,395.00	Review and provide comments on current version of the fiscal plan and fiscal plan model.
Outside PR	3	Barrett, Dennis	3/21/2019	1.7	\$ 775.00	\$ 1,317.50	Review and provide final comments to fiscal plan response letter.
Outside PR	3	Barrett, Dennis	3/21/2019	0.3	\$ 775.00	\$ 232.50	Correspond with P. Nilsen (ACG) regarding revisions to the fiscal plan model.
PR	3	Battle, Fernando	3/21/2019	1.1	\$ 875.00	\$ 962.50	Review and revise first draft of response to FOMB notice of violation related to fiscal plan submission.
PR	3	Battle, Fernando	3/21/2019	1.0	\$ 875.00	\$ 875.00	Review revisions and additions in wording included in the fiscal plan to ensure consistency.
PR	3	Battle, Fernando	3/21/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with O. Rodriguez (OCFO) to discuss professional fee schedule as part of the fiscal plan revision.
PR	3	Battle, Fernando	3/21/2019	0.3	\$ 875.00	\$ 262.50	Review and revise response and assumptions related to federal funds included in the fiscal plan that were previously deposited at GDB.
Outside PR	3	Burkett, Matthew	3/21/2019	0.6	\$ 475.00	\$ 285.00	Participate in status update conference call with Y. Badr (DCG), J. Gabb (DCG), A. Carrero (OCFO) and C. Gonzalez (OCFO) to discuss outstanding action items for implementation workflow.
Outside PR	3	Burkett, Matthew	3/21/2019	0.5	\$ 475.00	\$ 237.50	Coordinate the review of late agency savings submissions for PRDE and DDEC by AAFAF legal prior to submission to FOMB.
Outside PR	3	Burkett, Matthew	3/21/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with C. Gonzalez (OCFO) to discuss prioritization of implementation action items in advance of status update call.
PR	3	Leake, Paul	3/21/2019	0.5	\$ 350.00	\$ 175.00	Participate in meeting with C. Alvarez (ACG) regarding the fiscal plan and notice of violation response letter status update.
PR	3	Leake, Paul	3/21/2019	0.4	\$ 350.00	\$ 140.00	Participate in fiscal plan status update discussion with C. Alvarez (ACG), P. Nilsen (ACG) and J. Levantis (ACG).
PR	3	Leake, Paul	3/21/2019	0.3	\$ 350.00	\$ 105.00	Participate in working session with P. Nilsen (ACG) regarding the notice of violation response letter.
PR	3	Leake, Paul	3/21/2019	1.2	\$ 350.00	\$ 420.00	Prepare response letter to the FOMB notice of violation for F. Battle (ACG).
PR	3	Leake, Paul	3/21/2019	1.1	\$ 350.00	\$ 385.00	Revise response letter to the notice of violation for comments provided by J. Levantis (ACG).
PR	3	Leake, Paul	3/21/2019	0.9	\$ 350.00	\$ 315.00	Revise response letter to the notice of violation for comments provided by J. York (CM).
PR	3	Leake, Paul	3/21/2019	0.9	\$ 350.00	\$ 315.00	Diligence historical examples of CDBG grants being dispersed over time periods greater than the seven year statutes.
PR	3	Leake, Paul	3/21/2019	0.9	\$ 350.00	\$ 315.00	Revise disaster relief section of the fiscal plan and the response letter to the notice of violation for updated assumptions on CDBG rollout.
PR	3	Leake, Paul	3/21/2019	0.8	\$ 350.00	\$ 280.00	Compare disaster relief funding assumptions provided by HTA to the fiscal plan assumptions.
PR	3	Leake, Paul	3/21/2019	0.7	\$ 350.00	\$ 245.00	Revise response letter to the notice of violation for updated comments provided by E. Forrest (DevTech).
PR	3	Leake, Paul	3/21/2019	0.7	\$ 350.00	\$ 245.00	Revise response letter to the notice of violation for comments provided by D. Barrett (ACG).
PR	3	Leake, Paul	3/21/2019	0.6	\$ 350.00	\$ 210.00	Revise disaster relief section of the notice of violation response letter.
PR	3	Leake, Paul	3/21/2019	0.5	\$ 350.00	\$ 175.00	Review and revise methodology section of the working capital analysis prepared by J. Levantis (ACG).
PR	3	Leake, Paul	3/21/2019	0.4	\$ 350.00	\$ 140.00	Revise population graph provided by E. Forrest (DevTech) for inclusion in the notice of violation response letter.
PR	3	Leake, Paul	3/21/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) regarding disaster relief funding assumptions provided by HTA.
PR	3	Levantis, James	3/21/2019	0.4	\$ 350.00	\$ 140.00	Participate in fiscal plan status update discussion with C. Alvarez (ACG), P. Leake (ACG) and P. Nilsen (ACG).
PR	3	Levantis, James	3/21/2019	1.1	\$ 350.00	\$ 385.00	Prepare debt sustainability analysis exhibits within the fiscal plan model to reflect revisions in the model and updated macroeconomic assumptions.
PR	3	Levantis, James	3/21/2019	0.8	\$ 350.00	\$ 280.00	Review and provide comments on response letter to notice of violation prepared by P. Leake (ACG).
PR	3	Levantis, James	3/21/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with A. Perez (AAFAF) regarding the planning board request on the historical debt figures.
PR	3	Levantis, James	3/21/2019	0.2	\$ 350.00	\$ 70.00	Correspond with representatives of Ernst & Young regarding next steps on comprehensive cash report for the Commonwealth.
PR	3	Nilsen, Patrick	3/21/2019	0.4	\$ 350.00	\$ 140.00	Participate in fiscal plan status update discussion with C. Alvarez (ACG), P. Leake (ACG) and J. Levantis (ACG).
PR	3	Nilsen, Patrick	3/21/2019	0.3	\$ 350.00	\$ 105.00	Participate in working session with P. Leake (ACG) regarding the notice of violation response letter.
PR	3	Nilsen, Patrick	3/21/2019	2.0	\$ 350.00	\$ 700.00	Participate on call with D. Barrett (ACG) regarding fiscal plan model assumptions including disaster relief funding, federal claims, Medicaid and structural reforms.
PR	3	Nilsen, Patrick	3/21/2019	2.5	\$ 350.00	\$ 875.00	Revise fiscal plan model for updates to disaster recovery funding, revenues and measures projections.
PR	3	Nilsen, Patrick	3/21/2019	2.3	\$ 350.00	\$ 805.00	Prepare responses to the FOMB notice of violation regarding measures, revenues, expenses and macroeconomic assumptions.
PR	3	Nilsen, Patrick	3/21/2019	1.2	\$ 350.00	\$ 420.00	Prepare professional fees analysis for the review of J. Aponte (OMB).
PR	3	Nilsen, Patrick	3/21/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with I. Treser (KPMG) regarding the ATM ferry dollars within the fiscal plan.
PR	3	Nilsen, Patrick	3/21/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding revisions to the fiscal plan model.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Nilsen, Patrick	3/21/2019	0.3	\$ 350.00	\$ 105.00	Correspond with R. Errata (CM) regarding the ATM ferry dollars within the fiscal plan.
Outside PR	23	Barrett, Dennis	3/21/2019	0.7	\$ 775.00	\$ 542.50	Participate in weekly meeting with FOMB/Government advisors.
Outside PR	25	Parker, Christine	3/21/2019	1.4	\$ 200.00	\$ 280.00	Compile time descriptions from 3/10/19 - 3/16/19 for inclusion within the March 2018 monthly fee statement.
PR	50	Battle, Fernando	3/21/2019	0.3	\$ 875.00	\$ 262.50	Review materials for bi-weekly creditor call.
PR	56	Battle, Juan Carlos	3/21/2019	1.6	\$ 650.00	\$ 1,040.00	Participate in meeting with J. Santiago (AAFAF), B. Fornaris (AAFAF) and J. Morrison (ACG) to discuss PRIDCO term sheet and finalize markup to be sent to PRIDCO creditors.
PR	56	Battle, Juan Carlos	3/21/2019	1.3	\$ 650.00	\$ 845.00	Review and provide markup to PRIDCO term sheet to discuss with J. Santiago (AAFAF).
PR	56	Llompert, Sofia	3/21/2019	0.3	\$ 330.00	\$ 99.00	Participate in meeting with representatives of Ankura, AAFAF and O'Melveny & Myers regarding PRIDCO restructuring (partial).
PR	56	Llompert, Sofia	3/21/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with representatives of PRIDCO, AAFAF and O'Melveny & Myers to discuss PRIDCO financial reporting (partial).
PR	56	Morrison, Jonathan	3/21/2019	0.8	\$ 800.00	\$ 640.00	Participate in meeting with representatives of Ankura, AAFAF and O'Melveny & Myers regarding PRIDCO restructuring.
PR	56	Morrison, Jonathan	3/21/2019	1.6	\$ 800.00	\$ 1,280.00	Participate in meeting with J. Santiago (AAFAF), B. Fornaris (AAFAF) and J. Battle (ACG) to discuss PRIDCO term sheet and finalize markup to be sent to PRIDCO creditors.
PR	56	Morrison, Jonathan	3/21/2019	1.1	\$ 800.00	\$ 880.00	Review and analyze revised terms sheet related to PRIDCO restructuring.
Outside PR	202	Barrett, Dennis	3/21/2019	0.8	\$ 775.00	\$ 620.00	Participate on call with F. Battle (ACG) to discuss PBA due diligence requests presented by investor group.
PR	202	Battle, Fernando	3/21/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with D. Barrett (ACG) to discuss PBA due diligence requests presented by investor group.
PR	202	Battle, Fernando	3/21/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with S. Uhland (OMM) to discuss PBA due diligence request from investor group.
PR	210	Battle, Fernando	3/21/2019	0.9	\$ 875.00	\$ 787.50	Participate on call with M. Kremer (OMM) and S. Uhland (OMM) to discuss open items related to PRIFA-Ports settlement.
PR	210	Battle, Fernando	3/21/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Rodriguez (PMA) to discuss PRIFA-Ports restructuring open items related to security structure.
PR	210	Battle, Fernando	3/21/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Bonnin (McKloskey) to discuss timeline required for appraisal report for industrial type property for purposes of PRIFA-Ports restructuring transaction.
PR	210	Battle, Fernando	3/21/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Rapaport (NP) to discuss due diligence required for tax exempt eligibility of PRIFA-Ports settlement.
PR	210	Battle, Fernando	3/21/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with L. Alfaro (Barclays) to discuss comparable security structures relative to potential PRIFA-Ports structures.
PR	210	Morrison, Jonathan	3/21/2019	2.0	\$ 800.00	\$ 1,600.00	Participate in meeting with representatives of AAFAF and O'Melveny & Myers regarding Ports bondholder restructuring.
PR	210	Morrison, Jonathan	3/21/2019	1.5	\$ 800.00	\$ 1,200.00	Review and analyze PRIFA-Ports restructuring revised term sheet.
PR	210	Morrison, Jonathan	3/21/2019	1.0	\$ 800.00	\$ 800.00	Perform analysis of Barclays materials related to make whole calls in municipal market.
PR	210	Morrison, Jonathan	3/21/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with L. Alfaro (Barclays) to discuss make whole call provision as part of bond structure in PRIFA-Ports restructuring.
PR	210	Morrison, Jonathan	3/21/2019	0.3	\$ 800.00	\$ 240.00	Participate in discussion with M. Rapaport (NP) related to tax treatment of PRIFA-Ports restructuring.
PR	210	Verdeja, Julio	3/21/2019	0.4	\$ 285.00	\$ 114.00	Correspond with P. Nilsen (ACG) regarding Ports maritime operations.
PR	216	Llompert, Sofia	3/21/2019	0.8	\$ 330.00	\$ 264.00	Participate in meeting with G. Loran (AAFAF) and J. Morrison (ACG) to discuss the Teodoro Moscoso bridge valuation analysis.
PR	216	Llompert, Sofia	3/21/2019	1.7	\$ 330.00	\$ 561.00	Review HTA offering documents of highway financing issuances for purposes of Teodoro Moscoso bridge valuation.
PR	216	Llompert, Sofia	3/21/2019	1.4	\$ 330.00	\$ 462.00	Revise the Teodoro Moscoso bridge valuation model to reflect updated macroeconomic assumptions.
PR	216	Llompert, Sofia	3/21/2019	1.2	\$ 330.00	\$ 396.00	Revise the Teodoro Moscoso bridge valuation model to reflect new revenue growth scenario.
PR	216	Llompert, Sofia	3/21/2019	0.9	\$ 330.00	\$ 297.00	Revise the Teodoro Moscoso bridge valuation model to reflect updated traffic growth assumptions.
PR	216	Llompert, Sofia	3/21/2019	0.4	\$ 330.00	\$ 132.00	Correspond with representatives of Ankura regarding the Teodoro Moscoso bridge analysis update.
PR	216	Morrison, Jonathan	3/21/2019	0.8	\$ 800.00	\$ 640.00	Participate in meeting with G. Loran (AAFAF) and S. Llompert (ACG) to discuss the Teodoro Moscoso bridge valuation analysis.
PR	216	Morrison, Jonathan	3/21/2019	1.5	\$ 800.00	\$ 1,200.00	Analyze cash flows associated with the Teodoro Moscoso bridge.
PR	216	Verdeja, Julio	3/21/2019	0.8	\$ 285.00	\$ 228.00	Participate in meeting with Z. Martinez (AAFAF) to discuss analysis needed in the Justice Department to assist with lawyer staffing shortage.
PR	216	Verdeja, Julio	3/21/2019	0.8	\$ 285.00	\$ 228.00	Review notes from meeting with Z. Martinez (AAFAF) to determine next steps and required information for the Justice Department staffing analysis.
PR	216	Verdeja, Julio	3/21/2019	0.5	\$ 285.00	\$ 142.50	Review objectives of headcount analysis in Justice Department provided by F. Battle (ACG).
PR	3	Alvarez, Charles	3/22/2019	2.0	\$ 350.00	\$ 700.00	Participate in meeting with F. Battle (ACG), P. Leake (ACG), D. Barrett (ACG) and P. Nilsen (ACG) to finalize the response letter to the notice of violation.
PR	3	Alvarez, Charles	3/22/2019	3.1	\$ 350.00	\$ 1,085.00	Revise fiscal plan for fiscal plan model updated for Medicaid.
PR	3	Alvarez, Charles	3/22/2019	2.8	\$ 350.00	\$ 980.00	Revise fiscal plan document for comments provided by F. Battle (ACG).
PR	3	Alvarez, Charles	3/22/2019	1.9	\$ 350.00	\$ 665.00	Revise fiscal plan action items tracker for updates to the fiscal plan per comments provided by F. Battle (ACG).
PR	3	Alvarez, Charles	3/22/2019	1.6	\$ 350.00	\$ 560.00	Revise fiscal plan to incorporate comments provided by J. Levantis (ACG) regarding the debt sustainability analysis and structural reforms.
PR	3	Alvarez, Charles	3/22/2019	1.4	\$ 350.00	\$ 490.00	Revise fiscal plan to incorporate comments provided by P. Leake (ACG) regarding disaster relief funding and financial projections.
PR	3	Alvarez, Charles	3/22/2019	0.4	\$ 350.00	\$ 140.00	Revise fiscal plan for comments provided by J. York (CM) regarding Medicaid funding.
Outside PR	3	Barrett, Dennis	3/22/2019	2.0	\$ 775.00	\$ 1,550.00	Participate in meeting with F. Battle (ACG), P. Leake (ACG), P. Nilsen (ACG) and C. Alvarez (ACG) to finalize the notice of violation responses.
Outside PR	3	Barrett, Dennis	3/22/2019	0.5	\$ 775.00	\$ 387.50	Participate in discussion with J. York (CM), P. Nilsen (ACG) and A. Velazquez (ASES) regarding the fiscal plan assumptions for Medicaid projections.
Outside PR	3	Barrett, Dennis	3/22/2019	0.2	\$ 775.00	\$ 155.00	Participate in discussion with P. Nilsen (ACG) regarding status of fiscal plan submission.
Outside PR	3	Barrett, Dennis	3/22/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with G. Loran (AAFAF) regarding fiscal plan assumptions for HTA disaster relief funding.
Outside PR	3	Barrett, Dennis	3/22/2019	0.4	\$ 775.00	\$ 310.00	Prepare pension reform response in notice of violation response letter.
Outside PR	3	Barrett, Dennis	3/22/2019	0.2	\$ 775.00	\$ 155.00	Prepare forecasting error response in fiscal plan response letter.
PR	3	Battle, Fernando	3/22/2019	2.0	\$ 875.00	\$ 1,750.00	Participate in meeting with P. Leake (ACG), P. Nilsen (ACG), D. Barrett (ACG) and C. Alvarez (ACG) to finalize the response letter to the notice of violation.
PR	3	Battle, Fernando	3/22/2019	0.4	\$ 875.00	\$ 350.00	Review memorandum prepared by A. Velazquez (ASES) related to initiatives to be implemented as part of the healthcare reform included in the fiscal plan revision.
PR	3	Battle, Fernando	3/22/2019	0.3	\$ 875.00	\$ 262.50	Review and revise response to FOMB notice of violation related to the fiscal plan.
PR	3	Battle, Fernando	3/22/2019	0.3	\$ 875.00	\$ 262.50	Revise healthcare reform language to be included in the fiscal plan revision.
PR	3	Battle, Fernando	3/22/2019	0.2	\$ 875.00	\$ 175.00	Review correspondence prepared by J. Battle (ACG) related to federal funds at GDB to be included in FY20 budget.
PR	3	Battle, Fernando	3/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with A. Velazquez (ASES) to discuss changes related to healthcare reform to be included in the fiscal plan revision.
PR	3	Battle, Fernando	3/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. York (CM) to discuss Medicaid changes to be included in the fiscal plan financial model.
PR	3	Battle, Fernando	3/22/2019	0.1	\$ 875.00	\$ 87.50	Respond to correspondence from G. Loran (AAFAF) related to HTA specific disaster relief funding included in the fiscal plan.
PR	3	Leake, Paul	3/22/2019	2.0	\$ 350.00	\$ 700.00	Participate in meeting with F. Battle (ACG), P. Nilsen (ACG), D. Barrett (ACG) and C. Alvarez (ACG) to finalize the response letter to the notice of violation.
PR	3	Leake, Paul	3/22/2019	2.4	\$ 350.00	\$ 840.00	Revise impact of structural reforms and fiscal measures section of the fiscal plan for update to the fiscal plan model and assumptions.
PR	3	Leake, Paul	3/22/2019	1.9	\$ 350.00	\$ 665.00	Revise macroeconomic section of the fiscal plan for update to fiscal plan model and assumptions.
PR	3	Leake, Paul	3/22/2019	1.7	\$ 350.00	\$ 595.00	Revise disaster relief section of the fiscal plan for update to fiscal plan model and assumptions.
PR	3	Leake, Paul	3/22/2019	1.2	\$ 350.00	\$ 420.00	Revise response letter to the notice of violation for comments provided by F. Battle (ACG).
PR	3	Leake, Paul	3/22/2019	0.7	\$ 350.00	\$ 245.00	Revise response letter to the notice of violation for comments provided by representatives of department of education.
PR	3	Leake, Paul	3/22/2019	0.6	\$ 350.00	\$ 210.00	Revise response letter to the notice of violation for comments provided by A. Velazquez (ASES) and J. York (CM).
PR	3	Leake, Paul	3/22/2019	0.6	\$ 350.00	\$ 210.00	Revise response letter to the notice of violation for comments provided by representatives from the Department of Economic Development.
PR	3	Leake, Paul	3/22/2019	0.6	\$ 350.00	\$ 210.00	Revise response letter to the notice of violation for comments provided by representatives from the office of the CFO.
PR	3	Leake, Paul	3/22/2019	0.6	\$ 350.00	\$ 210.00	Revise response letter to the notice of violation for comments provided by A. Toro (BH).
PR	3	Leake, Paul	3/22/2019	0.5	\$ 350.00	\$ 175.00	Revise response letter to the notice of violation for comments provided by C. Alvarez (ACG).

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Leake, Paul	3/22/2019	0.5	\$ 350.00	\$ 175.00	Revise response letter to the notice of violation for comments provided by D. Barrett (ACG).
PR	3	Leake, Paul	3/22/2019	0.3	\$ 350.00	\$ 105.00	Revise response letter to the notice of violation for comments provided by P. Nilsen (ACG).
PR	3	Levantis, James	3/22/2019	2.2	\$ 350.00	\$ 770.00	Review and provide comments to C. Alvarez (ACG) regarding the structural reforms sections within the fiscal plan.
PR	3	Levantis, James	3/22/2019	1.9	\$ 350.00	\$ 665.00	Review and provide comments on fiscal plan to C. Alvarez (ACG) debt sustainability analysis and corresponding sections in the fiscal plan.
PR	3	Levantis, James	3/22/2019	0.4	\$ 350.00	\$ 140.00	Correspond with E. Forrest (DevTech) regarding budget meeting with representatives of OMB and ISE.
PR	3	Levantis, James	3/22/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG) regarding comments to the fiscal plan.
PR	3	Llompert, Sofia	3/22/2019	1.6	\$ 330.00	\$ 528.00	Review implementation process documentation in preparation for agency reorganization planning sessions.
PR	3	Nilsen, Patrick	3/22/2019	2.0	\$ 350.00	\$ 700.00	Participate in meeting with F. Battle (ACG), P. Leake (ACG), D. Barrett (ACG) and C. Alvarez (ACG) to finalize the response letter to the notice of violation.
PR	3	Nilsen, Patrick	3/22/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with J. York (CM), D. Barrett (ACG) and A. Velazquez (ASES) regarding the fiscal plan assumptions for Medicaid projections.
PR	3	Nilsen, Patrick	3/22/2019	0.2	\$ 350.00	\$ 70.00	Participate in discussion with D. Barrett (ACG) regarding status of fiscal plan submission.
PR	3	Nilsen, Patrick	3/22/2019	1.3	\$ 350.00	\$ 455.00	Revise fiscal plan model for revised Medicaid projections and population decline assumptions.
PR	3	Nilsen, Patrick	3/22/2019	0.4	\$ 350.00	\$ 140.00	Revise professional fees analysis for comments provided by J. Aponte (OMB).
PR	3	Nilsen, Patrick	3/22/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with J. York (CM) regarding the revision to Medicaid projections.
PR	3	Nilsen, Patrick	3/22/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with J. Aponte (OMB) regarding professional fees of the Commonwealth for inclusion in the fiscal plan.
PR	3	Nilsen, Patrick	3/22/2019	0.2	\$ 350.00	\$ 70.00	Correspond with E. Forrest (DevTech) regarding the Lyman Stone population forecast.
PR	23	Battle, Juan Carlos	3/22/2019	1.3	\$ 650.00	\$ 845.00	Participate on bi-weekly creditor advisor call with Judge Houser.
Outside PR	25	Parker, Christine	3/22/2019	1.0	\$ 200.00	\$ 200.00	Review and revise time descriptions for fiscal plan and implementation code within exhibit C of the March 2019 monthly fee statement.
PR	56	Battle, Fernando	3/22/2019	0.2	\$ 875.00	\$ 175.00	Review changes to PRIDCO term sheet prior to sending to bondholder group.
PR	56	Battle, Juan Carlos	3/22/2019	0.4	\$ 650.00	\$ 260.00	Participate on call with J. Morrison (ACG) and representatives of GoldenTree related to the PRIDCO term sheet.
PR	56	Morrison, Jonathan	3/22/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with J. Battle (ACG) and representatives of GoldenTree related to the PRIDCO term sheet.
PR	56	Morrison, Jonathan	3/22/2019	0.6	\$ 800.00	\$ 480.00	Review and analyze revised terms sheet related to PRIDCO restructuring.
PR	56	Morrison, Jonathan	3/22/2019	0.3	\$ 800.00	\$ 240.00	Prepare for call with J. Battle (ACG) and representatives of GoldenTree related to the PRIDCO term sheet.
PR	210	Battle, Fernando	3/22/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with M. Kremer (OMM) to discuss changes to term sheet related to security structure.
PR	210	Battle, Fernando	3/22/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with representatives of O'Melveny & Myers, Pietrantonio and Mendez & Alvarez to discuss changes to term sheet based on conversation with representatives of the Ad Hoc group.
PR	210	Battle, Fernando	3/22/2019	0.4	\$ 875.00	\$ 350.00	Review PRIFA-Ports keepwell agreement proposed by representatives of the Ad Hoc group as part of the restructuring agreement.
PR	210	Battle, Fernando	3/22/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with L. Alfaro (Barclays) to discuss callable structures in municipal market and Ports specific deals.
PR	210	Battle, Fernando	3/22/2019	0.3	\$ 875.00	\$ 262.50	Review changes to PRIFA-Ports term sheet based on feedback from representatives of the Ad Hoc group.
PR	210	Battle, Fernando	3/22/2019	0.3	\$ 875.00	\$ 262.50	Review database of bond deals to research callable versus non-callable structures in municipal market for purposes of PRIFA-Ports restructuring.
PR	210	Battle, Fernando	3/22/2019	0.2	\$ 875.00	\$ 175.00	Review and provide comments to interest rate language to be included in the PRIFA-Ports term sheet.
PR	210	Battle, Fernando	3/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Rapaport (NP) to discuss due diligence on PRIFA-Ports transaction to determine tax exempt eligibility.
PR	210	Battle, Fernando	3/22/2019	0.1	\$ 875.00	\$ 87.50	Review correspondence from M. Rapaport (NP) related to tax-exempt eligibility of PRIFA-Ports settlement structure.
PR	210	Llompert, Sofia	3/22/2019	0.8	\$ 330.00	\$ 264.00	Review PRIFA-Ports bond recovery analysis provided by J. Morrison (ACG).
PR	210	Llompert, Sofia	3/22/2019	0.7	\$ 330.00	\$ 231.00	Review GDB offering memorandum for purposes of PRIFA-Ports bond recovery analysis.
PR	210	Morrison, Jonathan	3/22/2019	1.4	\$ 800.00	\$ 1,120.00	Review and analyze revised terms sheet related to PRIFA-Ports restructuring.
PR	210	Morrison, Jonathan	3/22/2019	1.2	\$ 800.00	\$ 960.00	Perform analysis of Puerto Nuevo cash flows as related to make whole calls in municipal market.
PR	210	Morrison, Jonathan	3/22/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with N. Kempner (Taconic) and J. Acheatel (Monarch) related to make whole call in PRIFA-Ports restructuring.
PR	210	Morrison, Jonathan	3/22/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with L. Alfaro (Barclays) related to make whole call in PRIFA-Ports restructuring.
PR	210	Morrison, Jonathan	3/22/2019	0.4	\$ 800.00	\$ 320.00	Review current market transactions and material developed by representatives of Barclays related to make-whole call premiums and potential use in the PRIFA-Ports restructured bonds.
PR	210	Morrison, Jonathan	3/22/2019	0.3	\$ 800.00	\$ 240.00	Participate in discussion with M. Rapaport (NP) related to tax treatment of PRIFA-Ports restructuring.
PR	216	Battle, Fernando	3/22/2019	0.4	\$ 875.00	\$ 350.00	Review correspondence from G. Bowen (Milliman) related to potential changes to retiree benefits and impact on overall cash flows.
PR	216	Llompert, Sofia	3/22/2019	1.1	\$ 330.00	\$ 363.00	Review Metropistas 2019 bond issuance credit rating to compare methodology of the Teodoro Moscoso bridge analysis.
PR	216	Llompert, Sofia	3/22/2019	0.9	\$ 330.00	\$ 297.00	Review the Teodoro Moscoso bridge valuation model based on Metropistas projection methodology noted in the 2019 credit rating report.
PR	216	Verdeja, Julio	3/22/2019	2.1	\$ 285.00	\$ 598.50	Prepare preliminary due diligence list of information to request from the Department of Justice for analysis of headcount and budget.
PR	216	Verdeja, Julio	3/22/2019	1.6	\$ 285.00	\$ 456.00	Review Department of Justice memorandums received from Z. Martinez (AAFAF) for preparation of follow-up materials for meeting next week.
Outside PR	3	Alvarez, Charles	3/23/2019	0.6	\$ 350.00	\$ 210.00	Participate on call with J. Levantis (ACG) and P. Leake (ACG) regarding revisions to the fiscal plan.
Outside PR	3	Alvarez, Charles	3/23/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with P. Nilsen (ACG) regarding updates made to the response to the FOMB notice of violation letter.
Outside PR	3	Alvarez, Charles	3/23/2019	3.8	\$ 350.00	\$ 1,330.00	Review and quality check fiscal plan model and document prior to submission.
PR	3	Battle, Fernando	3/23/2019	0.3	\$ 875.00	\$ 262.50	Correspond with D. Barrett (ACG) to discuss changes to fiscal plan submission.
PR	3	Battle, Fernando	3/23/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with A. Velazquez (ASES) to discuss status of Medicaid analysis to be included in the fiscal plan revision.
Outside PR	3	Leake, Paul	3/23/2019	0.6	\$ 350.00	\$ 210.00	Participate on call with J. Levantis (ACG) and C. Alvarez (ACG) regarding revisions to the fiscal plan.
Outside PR	3	Leake, Paul	3/23/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG) regarding the response letter to the FOMB notice of violation.
Outside PR	3	Levantis, James	3/23/2019	0.6	\$ 350.00	\$ 210.00	Participate on call with C. Alvarez (ACG) and P. Leake (ACG) regarding revisions to the fiscal plan.
Outside PR	3	Nilsen, Patrick	3/23/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with C. Alvarez (ACG) regarding updates made to the response to the FOMB notice of violation letter.
Outside PR	3	Nilsen, Patrick	3/23/2019	2.0	\$ 350.00	\$ 700.00	Review and provide comments to responses to the FOMB notice of violation letter.
Outside PR	3	Nilsen, Patrick	3/23/2019	0.4	\$ 350.00	\$ 140.00	Prepare fiscal plan model for submission to the FOMB.
Outside PR	3	Alvarez, Charles	3/24/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding the notice of violation response tracker.
Outside PR	3	Battle, Fernando	3/24/2019	0.2	\$ 875.00	\$ 175.00	Correspond with P. Crisalli (ACG) to discuss net revenue analysis necessary for declaration required for receivership motion.
Outside PR	3	Nilsen, Patrick	3/24/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. Alvarez (ACG) regarding the FOMB notice of violation response tracker.
Outside PR	210	Battle, Fernando	3/24/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with J. Morrison (ACG) to discuss terms of PRIFA-Ports bond structure.
Outside PR	210	Battle, Fernando	3/24/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with N. Kempner (Taconic) and J. Morrison (ACG) to discuss open items in PRIFA-Ports term sheet.
Outside PR	210	Battle, Fernando	3/24/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Santiago (AAFAF) to discuss conversation with N. Kempner (Taconic) regarding PRIFA-Ports term sheet.
Outside PR	210	Battle, Fernando	3/24/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Kremer (OMM) to discuss keepwell clause in PRIFA-Ports term sheet.
Outside PR	210	Morrison, Jonathan	3/24/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with F. Battle (ACG) to discuss terms of PRIFA-Ports bond structure.
Outside PR	210	Morrison, Jonathan	3/24/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with N. Kempner (Taconic) and F. Battle (ACG) to discuss open items in PRIFA-Ports term sheet.
Outside PR	210	Morrison, Jonathan	3/24/2019	0.8	\$ 800.00	\$ 640.00	Prepare and share Ports cash flow analysis to representatives of Barclays for purposes of modeling alternative bond structures for PRIFA-Ports restructuring.
Outside PR	210	Morrison, Jonathan	3/24/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with representatives of Barclays to compare market terms of similar transactions within the PRIFA-Ports restructuring term sheet including standard make whole provisions and non-call periods.
PR	3	Alvarez, Charles	3/25/2019	1.9	\$ 350.00	\$ 665.00	Revise disaster relief funding section of Government fiscal plan for comments provided by representatives of COR3 regarding the net working capital fund.
PR	3	Alvarez, Charles	3/25/2019	0.4	\$ 350.00	\$ 140.00	Revise tax reform section within the fiscal plan for comments provided by P. Nilsen (ACG).

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Barrett, Dennis	3/25/2019	0.2	\$ 775.00	\$ 155.00	Participate in discussion with P. Nilsen (ACG) regarding the baseline expense forecast within the fiscal plan.
Outside PR	3	Barrett, Dennis	3/25/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with F. Battle (ACG) and J. York (CM) regarding Medicaid assumptions in current draft of fiscal plan.
Outside PR	3	Barrett, Dennis	3/25/2019	0.7	\$ 775.00	\$ 542.50	Participate on call with F. Battle (ACG) regarding expense comparison between the Government fiscal plan and the certified fiscal plan.
Outside PR	3	Barrett, Dennis	3/25/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Pena (OCFO), F. Battle (ACG) and J. York (CM) regarding FY20 budget to fiscal plan reconciliation.
Outside PR	3	Barrett, Dennis	3/25/2019	1.3	\$ 775.00	\$ 1,007.50	Prepare expense bridge by year between the Government 3/10/19 fiscal plan and the certified fiscal plan.
Outside PR	3	Barrett, Dennis	3/25/2019	0.8	\$ 775.00	\$ 620.00	Prepare expense bridge by year between the Government fiscal plan and the certified fiscal plan.
Outside PR	3	Barrett, Dennis	3/25/2019	0.6	\$ 775.00	\$ 465.00	Prepare expense bridge by year between the Government 3/10/19 fiscal plan and the 3/22/19 draft fiscal plan.
Outside PR	3	Barrett, Dennis	3/25/2019	0.3	\$ 775.00	\$ 232.50	Prepare schedule of HTA disaster relief funding as requested by G. Loran (AAFAF).
Outside PR	3	Barrett, Dennis	3/25/2019	0.3	\$ 775.00	\$ 232.50	Revise expense bridge by year between the Government 3/10/19 fiscal plan and the 3/22/19 draft fiscal plan per comments provided by F. Battle (ACG).
Outside PR	3	Barrett, Dennis	3/25/2019	0.3	\$ 775.00	\$ 232.50	Correspond with J. York (CM), F. Battle (ACG) and F. Pena (OCFO) regarding Medicaid assumptions in the fiscal plan.
PR	3	Battle, Fernando	3/25/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Barrett (ACG) and J. York (CM) regarding Medicaid assumptions in current draft of fiscal plan.
PR	3	Battle, Fernando	3/25/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with D. Barrett (ACG) regarding expense comparison between the Government fiscal plan and the certified fiscal plan.
PR	3	Battle, Fernando	3/25/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with F. Pena (OCFO), D. Barrett (ACG) and J. York (CM) regarding FY20 budget to fiscal plan reconciliation.
PR	3	Battle, Fernando	3/25/2019	2.5	\$ 875.00	\$ 2,187.50	Review and draft response to FOMB notice of violation related to fiscal plan submission.
PR	3	Battle, Fernando	3/25/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with G. Loran (AAFAF) to discuss federal funding schedule related to HTA from FEMA and FHWA.
PR	3	Battle, Fernando	3/25/2019	0.2	\$ 875.00	\$ 175.00	Review and compare surplus bridge from 10/23/18 and 3/22/19 financial bridges.
PR	3	Battle, Fernando	3/25/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with A. Velazquez (ASES) to discuss Medicaid model and Milliman assumptions.
PR	3	Levantis, James	3/25/2019	1.1	\$ 350.00	\$ 385.00	Revise debt sustainability analysis model for comments provided by P. Nilsen (ACG).
PR	3	Levantis, James	3/25/2019	0.6	\$ 350.00	\$ 210.00	Revise debt sustainability analysis section within the fiscal plan to reflect revisions to the model.
PR	3	Levantis, James	3/25/2019	0.4	\$ 350.00	\$ 140.00	Update debt sustainability analysis model for changes to fiscal plan model.
PR	3	Nilsen, Patrick	3/25/2019	0.2	\$ 350.00	\$ 70.00	Participate in discussion with D. Barrett (ACG) regarding the baseline expense forecast within the fiscal plan.
PR	3	Nilsen, Patrick	3/25/2019	0.6	\$ 350.00	\$ 210.00	Prepare FY20 measures summary for J. York (CM) at the request of representatives of OMB and Hacienda.
PR	3	Nilsen, Patrick	3/25/2019	0.6	\$ 350.00	\$ 210.00	Review and revise working capital analysis prepared by J. Levantis (ACG).
PR	3	Nilsen, Patrick	3/25/2019	0.4	\$ 350.00	\$ 140.00	Revise fiscal plan model for FEMA working capital adjustment.
PR	3	Nilsen, Patrick	3/25/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with J. York (CM) regarding the FY20 measures mapping.
PR	3	Nilsen, Patrick	3/25/2019	0.2	\$ 350.00	\$ 70.00	Correspond with D. Barrett (ACG) regarding the working capital analysis.
Outside PR	25	Parker, Christine	3/25/2019	2.4	\$ 200.00	\$ 480.00	Review and revise time descriptions within the fiscal plan and implementation code of the March 2019 monthly fee statement.
Outside PR	25	Parker, Christine	3/25/2019	2.2	\$ 200.00	\$ 440.00	Reconcile meetings within exhibit C of the March 2019 monthly fee statement.
PR	56	Llompert, Sofia	3/25/2019	1.2	\$ 330.00	\$ 396.00	Review latest PRIDCO restructuring term sheet received from J. Morrison (ACG) prior to incorporating latest terms in PRIDCO restructuring presentation.
PR	202	Battle, Fernando	3/25/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with S. Uhland (OMM) to discuss PBA due diligence requested by bondholder group.
PR	210	Battle, Fernando	3/25/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Morrison (ACG) to discuss PRIFA-Ports term sheet.
PR	210	Battle, Fernando	3/25/2019	1.7	\$ 875.00	\$ 1,487.50	Participate on call with J. Morrison (ACG) and representatives of O'Melveny & Myers regarding PRIFA-Ports bondholder restructuring.
PR	210	Battle, Fernando	3/25/2019	1.6	\$ 875.00	\$ 1,400.00	Review PRIFA-Ports Ad Hoc group term sheet changes to discuss with representatives of AAFAF.
PR	210	Battle, Fernando	3/25/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Brownstein (Citi) to discuss status of negotiation and terms of term sheet with PRIFA-Ports Ad Hoc group.
PR	210	Battle, Fernando	3/25/2019	0.3	\$ 875.00	\$ 262.50	Prepare open issues list related to PRIFA-Ports negotiation with Ad Hoc group.
PR	210	Battle, Fernando	3/25/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Santiago (AAFAF) to discuss PRIFA-Ports negotiation open items list.
PR	210	Llompert, Sofia	3/25/2019	1.1	\$ 330.00	\$ 363.00	Review PRIFA-Ports updated restructuring term sheet received from J. Morrison (ACG).
Outside PR	210	Morrison, Jonathan	3/25/2019	0.1	\$ 800.00	\$ 80.00	Participate on call with F. Battle (ACG) to discuss PRIFA-Ports term sheet.
Outside PR	210	Morrison, Jonathan	3/25/2019	1.7	\$ 800.00	\$ 1,360.00	Participate on call with F. Battle (ACG) and representatives of O'Melveny & Myers regarding PRIFA-Ports bondholder restructuring.
Outside PR	210	Morrison, Jonathan	3/25/2019	1.4	\$ 800.00	\$ 1,120.00	Review and analyze PRIFA-Ports restructuring draft term sheet from representatives of Morrison Foerster dated 3/24/19.
Outside PR	210	Morrison, Jonathan	3/25/2019	0.6	\$ 800.00	\$ 480.00	Review and analyze PRIFA-Ports restructuring draft RSA from representatives of Morrison Foerster dated 3/24/19.
Outside PR	210	Morrison, Jonathan	3/25/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with representatives of Barclays regarding PRIFA-Ports restructuring.
Outside PR	210	Morrison, Jonathan	3/25/2019	0.5	\$ 800.00	\$ 400.00	Perform analysis of various debt service scenarios regarding PRIFA-Ports restructuring.
Outside PR	210	Morrison, Jonathan	3/25/2019	0.5	\$ 800.00	\$ 400.00	Develop key issues list related to PRIFA-Ports restructuring for representatives of AAFAF.
Outside PR	215	Squiers, Jay	3/25/2019	0.7	\$ 785.00	\$ 549.50	Review Commonwealth fiscal plan disclosures on Department of Public Safety spending and initiatives.
PR	215	Verdeja, Julio	3/25/2019	1.8	\$ 285.00	\$ 513.00	Research PRPD documents for information relating to post-reform training schedules and requirements as requested by J. Squiers (ACG).
PR	215	Verdeja, Julio	3/25/2019	0.4	\$ 285.00	\$ 114.00	Correspond with J. Squiers (ACG) and A. Bhatia (ACG) to coordinate participation in FOMB's public safety department hearing.
PR	216	Battle, Fernando	3/25/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with M. Yassin (AAFAF) to discuss incentive code in preparation for public hearing.
PR	216	Battle, Fernando	3/25/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with V. Feliciano (ABC) to discuss cost of capital applicable to Puerto Rico transactions.
PR	216	Battle, Fernando	3/25/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with E. Rios (Hacienda) to discuss Act 154 assumptions and actual versus projected results.
PR	216	Battle, Fernando	3/25/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with H. Marquez (Deloitte) to discuss impact of incentive code on fiscal plan projections as well as status of legislative process.
PR	3	Alvarez, Charles	3/26/2019	2.6	\$ 350.00	\$ 910.00	Revise fiscal plan for comments on the debt sustainability analysis provided by J. Levantis (ACG).
PR	3	Alvarez, Charles	3/26/2019	2.4	\$ 350.00	\$ 840.00	Revise fiscal plan for comments on macroeconomic projections and structural reforms provided by P. Leake (ACG).
PR	3	Alvarez, Charles	3/26/2019	1.9	\$ 350.00	\$ 665.00	Review and revise new government model section of the fiscal plan.
PR	3	Alvarez, Charles	3/26/2019	1.8	\$ 350.00	\$ 630.00	Revise fiscal plan for comments on Medicaid provided by P. Nilsen (ACG).
PR	3	Alvarez, Charles	3/26/2019	1.6	\$ 350.00	\$ 560.00	Revise exhibits within fiscal plan model for comments provided by P. Nilsen (ACG).
PR	3	Alvarez, Charles	3/26/2019	0.8	\$ 350.00	\$ 280.00	Revise tax reform sections of the fiscal plan for comments provided by F. Battle (ACG).
Outside PR	3	Barrett, Dennis	3/26/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with P. Nilsen (ACG) and J. York (CM) regarding fiscal plan model changes including Medicaid and healthcare reform.
Outside PR	3	Barrett, Dennis	3/26/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with J. York (CM) and P. Nilsen (ACG) regarding changes to the ASES and Medicaid forecast.
Outside PR	3	Barrett, Dennis	3/26/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG), P. Nilsen (ACG) and F. Pena (OCFO) regarding aligning General Fund spend in the FY20 budget and FY20 fiscal plan.
Outside PR	3	Barrett, Dennis	3/26/2019	1.5	\$ 775.00	\$ 1,162.50	Participate on call with representatives from Ankura, Ernst & Young, Conway Mackenzie, OCFO and Deloitte regarding Commonwealth cash balances analysis related to restrictions, federal funds, working capital, etc.
Outside PR	3	Barrett, Dennis	3/26/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with F. Battle (ACG) regarding the department of education additional budget request and working capital impact of CDBG cost share.
Outside PR	3	Barrett, Dennis	3/26/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with A. Velasquez (ASES) and F. Battle (ACG) regarding Medicaid funding in the fiscal plan.
Outside PR	3	Barrett, Dennis	3/26/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with F. Battle (ACG) and Ankura team regarding next steps with respect to submitting the fiscal plan on 3/27/19.
Outside PR	3	Barrett, Dennis	3/26/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with C. Gonzalez (AAFAF) regarding the information request made to the department of education regarding additional budget request.
Outside PR	3	Barrett, Dennis	3/26/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with K. Hernandez (DoE) regarding department of education incremental budget request.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	3	Battle, Fernando	3/26/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with P. Nilsen (ACG), D. Barrett (ACG) and F. Pena (OCFO) regarding aligning General Fund spend in the FY20 budget and FY20 fiscal plan.
PR	3	Battle, Fernando	3/26/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Barrett (ACG) regarding the department of education additional budget request and working capital impact of CDBG cost share.
PR	3	Battle, Fernando	3/26/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with A. Velasquez (ASES) and Barrett (ACG) regarding Medicaid funding in the fiscal plan.
PR	3	Battle, Fernando	3/26/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Barrett (ACG) and Ankura team regarding next steps with respect to submitting the fiscal plan on 3/27/19.
PR	3	Battle, Fernando	3/26/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with A. Velazquez (ASES) to discuss healthcare reform savings assumptions and impact on fiscal plan.
PR	3	Battle, Fernando	3/26/2019	0.4	\$ 875.00	\$ 350.00	Review letter to FOMB related to pension proposals to the Retiree Committee.
PR	3	Battle, Fernando	3/26/2019	0.3	\$ 875.00	\$ 262.50	Review and analyze education department materials for budget request as part of fiscal plan submission.
PR	3	Battle, Fernando	3/26/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with F. Pena (OCFO) to discuss fiscal plan assumptions to be included in Government submission.
PR	3	Battle, Fernando	3/26/2019	0.2	\$ 875.00	\$ 175.00	Review and revise draft of response to FOMB notice of violation related to Medicaid and healthcare reform.
PR	3	Battle, Fernando	3/26/2019	0.2	\$ 875.00	\$ 175.00	Review correspondence from M. Yassin (AAFAF) related to the pension proposal.
Outside PR	3	Burkett, Matthew	3/26/2019	0.7	\$ 475.00	\$ 332.50	Participate on call with C. Gonzalez (OCFO) to discuss OCFO and consulting resource allocation plan and agencies to target for implementation efforts in next four weeks.
PR	3	Leake, Paul	3/26/2019	1.9	\$ 350.00	\$ 665.00	Review and quality check response letter to the notice of violation.
PR	3	Leake, Paul	3/26/2019	1.2	\$ 350.00	\$ 420.00	Revise structural reforms section within the fiscal plan to reflect revisions made to fiscal plan model.
PR	3	Leake, Paul	3/26/2019	0.9	\$ 350.00	\$ 315.00	Review and quality check the fiscal plan.
PR	3	Leake, Paul	3/26/2019	0.8	\$ 350.00	\$ 280.00	Revise the macroeconomic and demographic trajectory section within the fiscal plan to reflect revisions made in the fiscal plan model.
PR	3	Leake, Paul	3/26/2019	0.8	\$ 350.00	\$ 280.00	Revise response letter to the notice of violation for comments provided by F. Battle (ACG).
PR	3	Leake, Paul	3/26/2019	0.6	\$ 350.00	\$ 210.00	Revise response letter to the notice of violation for comments provided by E. Forrest (DevTech).
PR	3	Leake, Paul	3/26/2019	0.5	\$ 350.00	\$ 175.00	Revise fiscal plan financial projections section for updated fiscal plan model.
PR	3	Leake, Paul	3/26/2019	0.4	\$ 350.00	\$ 140.00	Revise response letter to the notice of violation for comments provided by J. York (CM).
PR	3	Leake, Paul	3/26/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Nilsen (ACG) regarding comments provided by J. York (CM) on the FOMB notice of violation response letter.
PR	3	Levantis, James	3/26/2019	1.5	\$ 350.00	\$ 525.00	Participate on call with representatives from Ankura, Ernst & Young, Conway Mackenzie, OCFO and Deloitte regarding Commonwealth cash balances analysis related to restrictions, federal funds, working capital, etc.
PR	3	Levantis, James	3/26/2019	1.2	\$ 350.00	\$ 420.00	Review and revise expenditures forecast within the fiscal plan.
PR	3	Levantis, James	3/26/2019	1.2	\$ 350.00	\$ 420.00	Update debt sustainability analysis section within the fiscal plan to reflect additional revisions to the model.
PR	3	Levantis, James	3/26/2019	1.1	\$ 350.00	\$ 385.00	Revise the healthcare section of the fiscal plan to reflect revisions to model.
PR	3	Levantis, James	3/26/2019	0.9	\$ 350.00	\$ 315.00	Review and revise Medicaid funding section within the fiscal plan.
PR	3	Levantis, James	3/26/2019	0.6	\$ 350.00	\$ 210.00	Update debt sustainability analysis model for changes to fiscal plan model.
PR	3	Nilsen, Patrick	3/26/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with D. Barrett (ACG) and J. York (CM) regarding fiscal plan model changes including Medicaid and healthcare reform.
PR	3	Nilsen, Patrick	3/26/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with J. York (CM) and D. Barrett (ACG) regarding changes to the ASES and Medicaid forecast.
PR	3	Nilsen, Patrick	3/26/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with F. Battle (ACG), D. Barrett (ACG) and F. Pena (OCFO) regarding aligning General Fund spend in the FY20 budget and FY20 fiscal plan.
PR	3	Nilsen, Patrick	3/26/2019	2.5	\$ 350.00	\$ 875.00	Review and provide comments to C. Alvarez (ACG) regarding the latest fiscal plan submission.
PR	3	Nilsen, Patrick	3/26/2019	2.3	\$ 350.00	\$ 805.00	Revise fiscal plan model for comments provided by A. Velazquez (ASES) and J. York (CM).
PR	3	Nilsen, Patrick	3/26/2019	1.4	\$ 350.00	\$ 490.00	Revise fiscal plan executive summary prior to submission to representatives of AAFAF.
PR	3	Nilsen, Patrick	3/26/2019	1.0	\$ 350.00	\$ 350.00	Revise debt sustainability analysis model for inclusion in the fiscal plan model.
PR	3	Nilsen, Patrick	3/26/2019	0.6	\$ 350.00	\$ 210.00	Revise bridge to 3/11/19 fiscal plan for the review of D. Barrett (ACG).
PR	3	Nilsen, Patrick	3/26/2019	0.5	\$ 350.00	\$ 175.00	Revise Medicaid projections for FY2020 budget information.
PR	3	Nilsen, Patrick	3/26/2019	0.4	\$ 350.00	\$ 140.00	Review fiscal plan Medicaid section prior to submission to representatives of AAFAF.
Outside PR	23	Barrett, Dennis	3/26/2019	0.3	\$ 775.00	\$ 232.50	Participate on weekly AAFAF advisor update call with representatives of Ankura, Conway Mackenzie, O'Melveny & Myers, Bank of America and Bluhau.
PR	23	Battle, Fernando	3/26/2019	0.3	\$ 875.00	\$ 262.50	Participate on weekly AAFAF advisor update call with representatives of Ankura, Conway Mackenzie, O'Melveny & Myers, Bank of America and Bluhau (partial).
PR	23	Battle, Juan Carlos	3/26/2019	0.3	\$ 650.00	\$ 195.00	Participate on weekly AAFAF advisor update call with representatives of Ankura, Conway Mackenzie, O'Melveny & Myers, Bank of America and Bluhau (partial).
PR	25	Leake, Paul	3/26/2019	3.4	\$ 350.00	\$ 1,190.00	Consolidate and revise expense descriptions for the February 2019 expense report.
PR	25	Llompert, Sofia	3/26/2019	2.5	\$ 330.00	\$ 825.00	Revise PRIDCO, PRIFA and Ports meeting reconciliation for February 2019.
Outside PR	25	Parker, Christine	3/26/2019	2.6	\$ 200.00	\$ 520.00	Compile and review time descriptions for inclusion within the March 2019 monthly fee statement.
PR	25	Verdeja, Julio	3/26/2019	1.0	\$ 285.00	\$ 285.00	Review and edit code 210 time entries for the February fee statement.
PR	25	Verdeja, Julio	3/26/2019	0.6	\$ 285.00	\$ 171.00	Review and edit code 56 time entries for the February fee statement.
PR	25	Verdeja, Julio	3/26/2019	0.4	\$ 285.00	\$ 114.00	Review edit code 209 time entries for the February fee statement.
Outside PR	202	Barrett, Dennis	3/26/2019	0.3	\$ 775.00	\$ 232.50	Prepare schedule of Commonwealth rents due to PBA by year and amounts paid.
PR	202	Battle, Fernando	3/26/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with S. Uhland (OMM) and representatives from Miller Buckfire to discuss PBA due diligence requests.
PR	202	Battle, Fernando	3/26/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with S. Uhland (OMM) to discuss PBA due diligence related to debt service payments.
PR	202	Battle, Fernando	3/26/2019	0.2	\$ 875.00	\$ 175.00	Review PBA rent payments historical data provided by representatives of Hacienda as part of due diligence request.
PR	202	Battle, Fernando	3/26/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with O. Rodriguez (OCFO) to discuss PBA rent payments historical data as part of due diligence request.
PR	202	Battle, Fernando	3/26/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with S. Uhland (OMM) to discuss PBA due diligence information.
PR	209	Llompert, Sofia	3/26/2019	1.6	\$ 330.00	\$ 528.00	Review PRIFA-MEPSI private placement memorandum in preparation for bondholder discussions.
PR	209	Llompert, Sofia	3/26/2019	0.9	\$ 330.00	\$ 297.00	Revise PRIFA-MEPSI debt schedule to calculate interest payable in preparation for bondholder discussions.
PR	209	Llompert, Sofia	3/26/2019	0.7	\$ 330.00	\$ 231.00	Revise PRIFA-MEPSI debt schedule to calculate outstanding principal in preparation for bondholder discussions.
PR	210	Battle, Fernando	3/26/2019	0.4	\$ 875.00	\$ 350.00	Review markup of PRIFA-Ports term sheet submitted by investor group.
PR	210	Battle, Fernando	3/26/2019	0.2	\$ 875.00	\$ 175.00	Correspond with J. Morrison (ACG) to discuss PRIFA-Ports structuring alternatives.
PR	210	Battle, Fernando	3/26/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Kremer (OMM) to discuss PRIFA-Ports RSA terms.
PR	210	Battle, Fernando	3/26/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with L. Alfaro (Barclays) to discuss alternative credit structures for PRIFA-Ports transaction.
PR	210	Battle, Fernando	3/26/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Kremer (OMM) to discuss terms of PRIFA-Ports RSA and term sheet.
PR	210	Battle, Fernando	3/26/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with A. Billoch (PMA) to discuss PRIFA-Ports term sheet open items.
PR	210	Llompert, Sofia	3/26/2019	0.6	\$ 330.00	\$ 198.00	Revise PRIFA-Ports restructuring presentation to incorporate the latest transaction terms.
Outside PR	210	Morrison, Jonathan	3/26/2019	1.0	\$ 800.00	\$ 800.00	Prepare PRIFA-Ports restructuring presentation for representatives of Citi.
Outside PR	210	Morrison, Jonathan	3/26/2019	0.8	\$ 800.00	\$ 640.00	Participate on call with representatives of Barclays regarding Puerto Nuevo cash flows.
PR	210	Verdeja, Julio	3/26/2019	0.6	\$ 285.00	\$ 171.00	Revise PRIFA-Ports restructuring presentation to representatives of Citi to incorporate latest transaction terms from PRIFA-Ports term sheet dated 3/26/2019.
Outside PR	215	Squiers, Jay	3/26/2019	0.3	\$ 785.00	\$ 235.50	Review fiscal plan disclosures and initiatives for the DPS and DCR in connection with the Public Safety Training Center.
PR	215	Verdeja, Julio	3/26/2019	1.6	\$ 285.00	\$ 456.00	Revise financial model inputs analysis to incorporate the FY19 PRPD proposed budget.
PR	2	Battle, Fernando	3/27/2019	0.4	\$ 875.00	\$ 350.00	Review document summarizing Government's cash position in order to explain restriction of funds.
PR	2	Battle, Fernando	3/27/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with A. Rossy (OCFO) to discuss information request from UCC related to interest earned by top 5 Government accounts.
PR	3	Alvarez, Charles	3/27/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with P. Nilsen (ACG) and D. Barrett (ACG) regarding impact of fiscal measures savings and revenues included in fiscal plan.
PR	3	Alvarez, Charles	3/27/2019	2.6	\$ 350.00	\$ 910.00	Finalize the fiscal plan for submission to the FOMB.
PR	3	Alvarez, Charles	3/27/2019	0.2	\$ 350.00	\$ 70.00	Correspond with E. Forrest (DevTech) regarding population assumptions within the fiscal plan.
Outside PR	3	Barrett, Dennis	3/27/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with P. Leake (ACG), P. Nilsen (ACG) and representatives of Alvarez and Marsal regarding Commonwealth fiscal plan assumptions that impact HTA.
Outside PR	3	Barrett, Dennis	3/27/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with P. Nilsen (ACG) and C. Alvarez (ACG) regarding impact of fiscal measures savings and revenues included in the fiscal plan.
Outside PR	3	Barrett, Dennis	3/27/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with F. Battle (ACG) to discuss fiscal plan submission.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Barrett, Dennis	3/27/2019	2.3	\$ 775.00	\$ 1,782.50	Review and provide comments on draft fiscal plan to be submitted on 3/27/19.
Outside PR	3	Barrett, Dennis	3/27/2019	2.1	\$ 775.00	\$ 1,627.50	Prepare reconciliation of Medicaid expenses and funding in the 10/23/18 certified fiscal plan to the 3/27/19 Government fiscal plan.
Outside PR	3	Barrett, Dennis	3/27/2019	0.7	\$ 775.00	\$ 542.50	Review and update transmittal letter for changes made to fiscal plan.
Outside PR	3	Barrett, Dennis	3/27/2019	0.5	\$ 775.00	\$ 387.50	Prepare general fund expense bridge from revenue letter to the 3/27/19 Government fiscal plan.
PR	3	Battle, Fernando	3/27/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with P. Nilsen (ACG) to discuss fiscal plan submission status.
PR	3	Battle, Fernando	3/27/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Barrett (ACG) to discuss fiscal plan submission.
PR	3	Battle, Fernando	3/27/2019	0.5	\$ 875.00	\$ 437.50	Review and revise response to FOMB notice of violation to be included with fiscal plan submission.
PR	3	Battle, Fernando	3/27/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with O. Marrero (COR3) to discuss cost share assumptions included in Government submission of fiscal plan.
PR	3	Battle, Fernando	3/27/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with A. Velazquez (ASES) to discuss healthcare reform savings assumptions and impact on fiscal plan.
PR	3	Battle, Fernando	3/27/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with O. Rodriguez (OCFO) to discuss fiscal plan assumptions related to professional fees.
PR	3	Battle, Fernando	3/27/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with F. Pena (OCFO) to discuss fiscal plan assumptions to be included in the Government submission.
PR	3	Battle, Fernando	3/27/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. Sobrino (AAFAF) to discuss pending open items to be included in Government submission of fiscal plan.
PR	3	Battle, Fernando	3/27/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. York (CM) to discuss Medicaid model assumptions included in Government fiscal plan submission.
PR	3	Battle, Fernando	3/27/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with F. Pena (OCFO) to discuss fiscal plan assumptions to be included in Government submission.
Outside PR	3	Burkett, Matthew	3/27/2019	1.2	\$ 475.00	\$ 570.00	Review agency information and submission history to develop a list of agencies to target for near-term implementation efforts with new resources.
Outside PR	3	Burkett, Matthew	3/27/2019	0.8	\$ 475.00	\$ 380.00	Review savings targets for agencies with outstanding implementation plans and send findings to A. Carrero (OCFO) at request of C. Gonzalez (OCFO).
Outside PR	3	Burkett, Matthew	3/27/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with C. Gonzalez (OCFO) and A. Carrero (OCFO) to discuss results of agency target list.
Outside PR	3	Burkett, Matthew	3/27/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with C. Gonzalez (OCFO) and A. Carrero (OCFO) to discuss strategy for contacting agencies and scheduling working group meetings.
Outside PR	3	Burkett, Matthew	3/27/2019	0.2	\$ 475.00	\$ 95.00	Provide updated contact list of agencies and outstanding implementation plans to coordinate future meetings.
PR	3	Leake, Paul	3/27/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with D. Barrett (ACG), P. Nilsen (ACG) and representatives of Alvarez and Marsal regarding Commonwealth fiscal plan assumptions that impact HTA.
PR	3	Leake, Paul	3/27/2019	1.2	\$ 350.00	\$ 420.00	Revise structural reforms section within the fiscal plan for the fiscal plan model.
PR	3	Leake, Paul	3/27/2019	0.9	\$ 350.00	\$ 315.00	Review and quality check fiscal plan prior to submission to the FOMB.
PR	3	Leake, Paul	3/27/2019	0.8	\$ 350.00	\$ 280.00	Revise macroeconomic section within fiscal plan for the fiscal plan model.
PR	3	Leake, Paul	3/27/2019	0.8	\$ 350.00	\$ 280.00	Prepare supplemental economic information to the fiscal plan summary for submission to the FOMB.
PR	3	Leake, Paul	3/27/2019	0.8	\$ 350.00	\$ 280.00	Prepare revised supplemental economic information to the fiscal plan summary for the review of E. Forrest (DevTech).
PR	3	Leake, Paul	3/27/2019	0.5	\$ 350.00	\$ 175.00	Revise projected deficit/surplus exhibit pre-measures and pre-structural reforms within the fiscal plan to reflect fiscal plan model.
PR	3	Leake, Paul	3/27/2019	0.3	\$ 350.00	\$ 105.00	Revise response letter to the FOMB notice of violation for comments provided by A. Velazquez (ASES).
PR	3	Levantis, James	3/27/2019	1.6	\$ 350.00	\$ 560.00	Revise the debt sustainability section within the fiscal plan for updated fiscal plan model.
PR	3	Levantis, James	3/27/2019	1.4	\$ 350.00	\$ 490.00	Revise revenue forecast section within the fiscal plan for updated fiscal plan model.
PR	3	Levantis, James	3/27/2019	1.4	\$ 350.00	\$ 490.00	Revise debt sustainability analysis model for changes in fiscal plan model.
PR	3	Nilsen, Patrick	3/27/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with D. Barrett (ACG), P. Leake (ACG) and representatives of Alvarez and Marsal regarding Commonwealth fiscal plan assumptions that impact HTA.
PR	3	Nilsen, Patrick	3/27/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with C. Alvarez (ACG) and D. Barrett (ACG) regarding impact of fiscal measures savings and revenues included in the fiscal plan.
PR	3	Nilsen, Patrick	3/27/2019	0.1	\$ 350.00	\$ 35.00	Participate on call with F. Battle (ACG) to discuss fiscal plan submission status.
PR	3	Nilsen, Patrick	3/27/2019	1.5	\$ 350.00	\$ 525.00	Revise Medicaid sections of the fiscal plan.
PR	3	Nilsen, Patrick	3/27/2019	1.4	\$ 350.00	\$ 490.00	Revise fiscal plan for comments provided by D. Barrett (ACG).
PR	3	Nilsen, Patrick	3/27/2019	1.1	\$ 350.00	\$ 385.00	Review fiscal plan prior to submission to the FOMB.
PR	3	Nilsen, Patrick	3/27/2019	0.7	\$ 350.00	\$ 245.00	Review notice of violation response letter prior to submission to the FOMB.
PR	3	Nilsen, Patrick	3/27/2019	0.7	\$ 350.00	\$ 245.00	Prepare fiscal plan model for upload to datase for FOMB.
PR	25	Alvarez, Charles	3/27/2019	3.5	\$ 350.00	\$ 1,225.00	Prepare exhibit D for February expenses.
PR	25	Leake, Paul	3/27/2019	1.7	\$ 350.00	\$ 595.00	Consolidate and assign codes to receipts for March expense report.
PR	25	Llompert, Sofia	3/27/2019	2.9	\$ 330.00	\$ 957.00	Revise PRIDCO, PRIFA and Ports time detail for February 2019.
PR	56	Llompert, Sofia	3/27/2019	0.8	\$ 330.00	\$ 264.00	Revise PRIDCO restructuring presentation to incorporate latest transaction terms.
Outside PR	56	Morrison, Jonathan	3/27/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with M. Kremer (OMM) to discuss the latest PRIDCO restructuring term sheet and next steps to address with bondholders.
PR	56	Nilsen, Patrick	3/27/2019	1.1	\$ 350.00	\$ 385.00	Revise PRIDCO P&L comparison for the latest PRIDCO model.
Outside PR	202	Barrett, Dennis	3/27/2019	0.4	\$ 775.00	\$ 310.00	Participate in discussion with P. Nilsen (ACG) regarding the Miller Buckfire information request.
Outside PR	202	Barrett, Dennis	3/27/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with F. Battle (ACG) and C. Song (MB) regarding historical payment of PBA rents.
Outside PR	202	Barrett, Dennis	3/27/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with representatives of O'Melveny & Myers and AAFAF regarding PBA due diligence.
PR	202	Battle, Fernando	3/27/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Barrett (ACG) and C. Song (MB) regarding historical payment of PBA rents.
PR	202	Battle, Fernando	3/27/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Yassin (AAFAF) to discuss status of information requests related to rent payments made by the Government to PBA.
PR	202	Battle, Fernando	3/27/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with S. Uhland (OMM) to discuss PBA due diligence information request pending.
PR	202	Battle, Fernando	3/27/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with P. Friedman (OMM) to discuss status of information requests related to PBA.
PR	202	Battle, Fernando	3/27/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with H. Rivera (PBA) to discuss information pending from due diligence requests.
PR	202	Nilsen, Patrick	3/27/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with D. Barrett (ACG) regarding the Miller Buckfire information request.
PR	210	Battle, Fernando	3/27/2019	1.2	\$ 875.00	\$ 1,050.00	Participate on call with J. Morrison (ACG) and representatives of Citi to discuss PRIFA-Ports transaction as part of the Section 207 approval process.
PR	210	Battle, Fernando	3/27/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with L. Alfaro (Barclays) to discuss market comparisons for PRIFA-Ports transaction.
PR	210	Battle, Fernando	3/27/2019	0.4	\$ 875.00	\$ 350.00	Review rent roll analysis prepared by representatives of Barclays as part of PRIFA-Ports restructuring.
PR	210	Battle, Fernando	3/27/2019	0.4	\$ 875.00	\$ 350.00	Review cash flow model with alternative structures for PRIFA-Ports restructuring.
PR	210	Battle, Juan Carlos	3/27/2019	0.8	\$ 650.00	\$ 520.00	Participate in meeting with J. Santiago (AAFAF) to discuss PRIFA-Ports restructuring and views from representatives of the FOMB.
Outside PR	210	Morrison, Jonathan	3/27/2019	1.2	\$ 800.00	\$ 960.00	Participate on call with F. Battle (ACG) and representatives of Citi to discuss PRIFA-Ports transaction as part of the Section 207 approval process (partial).
Outside PR	215	Squiers, Jay	3/27/2019	0.5	\$ 785.00	\$ 392.50	Prepare and circulate due diligence questions for the DCR with respect to the Public Safety Training Center RFP process.
Outside PR	215	Squiers, Jay	3/27/2019	0.3	\$ 785.00	\$ 235.50	Participate in discussion with P. Harder (Nossaman) regarding the questions for the DCR representatives with respect to the Public Safety Training Center.
PR	216	Battle, Fernando	3/27/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with representatives from DLA Piper to discuss Act 154 presentation to US Treasury officials.
PR	216	Battle, Fernando	3/27/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with E. Rios (Hacienda) to discuss Act 154 assumptions and additional research on employment.
PR	2	Battle, Fernando	3/28/2019	0.4	\$ 875.00	\$ 350.00	Review and revise summary liquidity explanation to be used as part of COR3 explanations to federal officers.
PR	2	Battle, Fernando	3/28/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with P. Friedman (OMM) to discuss UCC request related to interest rates on Government bank accounts.
PR	2	Battle, Fernando	3/28/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with A. Rossy (OCFO) to discuss interest rate information to be provided to representatives of UCC.
Outside PR	3	Barrett, Dennis	3/28/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with J. Sierra (Deloitte) regarding amount of revolving working capital line included in the fiscal plan.
PR	3	Battle, Fernando	3/28/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with F. Pena (OCFO) to discuss fiscal plan submission to FOMB.
PR	3	Battle, Fernando	3/28/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with C. Sobrino (AAFAF) to discuss fiscal plan submission to FOMB.
PR	3	Battle, Fernando	3/28/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with A. Velazquez (ASES) to discuss healthcare reform included in fiscal plan submission.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Burkett, Matthew	3/28/2019	1.1	\$ 475.00	\$ 522.50	Review HTA fiscal plan at the request of C. Gonzalez (OCFO) to aid in his preparation for FOMB working group meetings.
Outside PR	3	Burkett, Matthew	3/28/2019	0.7	\$ 475.00	\$ 332.50	Research agency implementation plans and savings submission history to create secondary list of agencies for working sessions should primary agencies not be available at the request of C. Gonzalez (OCFO).
Outside PR	3	Burkett, Matthew	3/28/2019	0.5	\$ 475.00	\$ 237.50	Participate on call with C. Gonzalez (OCFO) and A. Carrero (OCFO) to discuss agencies to target for implementation follow-up efforts and logistics for planning working sessions.
Outside PR	3	Burkett, Matthew	3/28/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with C. Gonzalez (OCFO) to discuss HTA implementation plan and savings targets.
Outside PR	3	Burkett, Matthew	3/28/2019	0.2	\$ 475.00	\$ 95.00	Correspond with L. Ortiz (SIFC) regarding updated agency savings practices at the request of C. Gonzalez (OCFO).
PR	3	Nilsen, Patrick	3/28/2019	0.4	\$ 350.00	\$ 140.00	Prepare summary of Puerto Rico Maritime Transport Authority revenues for the review of C. Perez (KPMG).
PR	25	Alvarez, Charles	3/28/2019	2.2	\$ 350.00	\$ 770.00	Prepare write-offs within exhibit D for February expenses.
PR	25	Leake, Paul	3/28/2019	0.7	\$ 350.00	\$ 245.00	Revise expense descriptions for the February expense report.
PR	25	Leake, Paul	3/28/2019	0.6	\$ 350.00	\$ 210.00	Assign codes to individual expense receipts for the February expense report.
PR	25	Levantis, James	3/28/2019	2.4	\$ 350.00	\$ 840.00	Prepare Non-Title III fee statement for the month of February.
PR	56	Battle, Fernando	3/28/2019	0.5	\$ 875.00	\$ 437.50	Review and revise PRIDCO status update presentation prior to distribution to representatives of AAFAF.
PR	56	Llompert, Sofia	3/28/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with J. Morrison (ACG) to discuss PRIDCO restructuring update presentation.
PR	56	Llompert, Sofia	3/28/2019	1.2	\$ 330.00	\$ 396.00	Revise PRIDCO restructuring presentation to incorporate latest transaction terms.
PR	56	Llompert, Sofia	3/28/2019	0.7	\$ 330.00	\$ 231.00	Revise PRIDCO restructuring model to incorporate latest transaction terms.
Outside PR	56	Morrison, Jonathan	3/28/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with S. Llompert (ACG) to discuss PRIDCO restructuring update presentation.
Outside PR	56	Morrison, Jonathan	3/28/2019	1.0	\$ 800.00	\$ 800.00	Participate in meeting with representatives of GoldenTree regarding PRIDCO term sheet.
Outside PR	56	Morrison, Jonathan	3/28/2019	0.9	\$ 800.00	\$ 720.00	Review and revise materials for representatives of AAFAF related to PRIDCO restructuring.
Outside PR	202	Barrett, Dennis	3/28/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with P. Nilsen (ACG) regarding compiling information related to the Lawful Constitutional Debt Coalition PBA information request.
Outside PR	202	Barrett, Dennis	3/28/2019	0.6	\$ 775.00	\$ 465.00	Participate in discussion with P. Nilsen (ACG) regarding the analysis of PBA rental income.
Outside PR	202	Barrett, Dennis	3/28/2019	0.4	\$ 775.00	\$ 310.00	Participate in discussion with P. Nilsen (ACG) regarding the Miller Buckfire request for information.
Outside PR	202	Barrett, Dennis	3/28/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with F. Battle (ACG) to discuss PBA rent payments analysis as part of due diligence request.
Outside PR	202	Barrett, Dennis	3/28/2019	1.5	\$ 775.00	\$ 1,162.50	Prepare reconciliation of sources and uses for PBA in FY11.
Outside PR	202	Barrett, Dennis	3/28/2019	1.1	\$ 775.00	\$ 852.50	Review FY11 PBA CAFR to fully bridge inflows and outflows in FY11.
Outside PR	202	Barrett, Dennis	3/28/2019	0.9	\$ 775.00	\$ 697.50	Review and reconcile files provided by representatives of PBA to PBA FY11 CAFR.
Outside PR	202	Barrett, Dennis	3/28/2019	0.8	\$ 775.00	\$ 620.00	Revise reconciliation of sources and uses for PBA in FY11 based on comments provided by F. Battle (ACG).
Outside PR	202	Barrett, Dennis	3/28/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with M. Rodrigues (MB) regarding status of the Lawful Constitutional Debt Coalition information request.
Outside PR	202	Barrett, Dennis	3/28/2019	0.2	\$ 775.00	\$ 155.00	Review PBA creditor due diligence request list.
PR	202	Battle, Fernando	3/28/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Barrett (ACG) to discuss PBA rent payments analysis as part of due diligence request.
PR	202	Battle, Fernando	3/28/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with H. Rivera (PBA) to review information prepared as part of a due diligence request by investor group financial advisors related to rent payments from the Central Government to PBA.
PR	202	Battle, Fernando	3/28/2019	0.3	\$ 875.00	\$ 262.50	Review analysis prepared by D. Barrett (ACG) related to rent payment to PBA made by the Central Government.
PR	202	Battle, Fernando	3/28/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with O. Rodriguez (OCFO) to discuss PBA rent payments historical data as part of due diligence request.
PR	202	Nilsen, Patrick	3/28/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with D. Barrett (ACG) regarding compiling information related to the Lawful Constitutional Debt Coalition PBA information request.
PR	202	Nilsen, Patrick	3/28/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with D. Barrett (ACG) regarding the analysis of PBA rental income.
PR	202	Nilsen, Patrick	3/28/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with D. Barrett (ACG) regarding the Miller Buckfire request for information.
PR	202	Nilsen, Patrick	3/28/2019	2.8	\$ 350.00	\$ 980.00	Prepare analysis of PBA rental income for the review of D. Barrett (ACG).
PR	202	Nilsen, Patrick	3/28/2019	1.8	\$ 350.00	\$ 630.00	Revise analysis of PBA rental income based on comments provided by D. Barrett (ACG).
PR	210	Battle, Fernando	3/28/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with S. Uhland (OMM) to discuss PRIFA-Ports term sheet.
PR	210	Battle, Fernando	3/28/2019	0.2	\$ 875.00	\$ 175.00	Correspond with J. Morrison (ACG) regarding PRIFA-Ports term sheet.
PR	210	Battle, Fernando	3/28/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with representatives of O'Melveny & Myers to discuss PRIFA-Ports term sheet.
PR	210	Battle, Fernando	3/28/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Rapaport (NP) to discuss tax exemption of PRIFA-Ports new bonds as part of settlement consideration.
PR	210	Battle, Juan Carlos	3/28/2019	0.5	\$ 650.00	\$ 325.00	Participate on call with M. Kremer (OMM), J. Morrison (ACG), M. Rodriguez (PMA) and A. Billoch (PMA) to discuss PRIFA-Ports final term sheet and upcoming meeting with representatives of DRA.
PR	210	Llompert, Sofia	3/28/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with J. Morrison (ACG) to discuss PRIFA-Ports restructuring materials for representatives of AAFAF.
PR	210	Llompert, Sofia	3/28/2019	1.2	\$ 330.00	\$ 396.00	Revise PRIFA-Ports restructuring presentation to incorporate feedback provided by F. Battle (ACG).
PR	210	Llompert, Sofia	3/28/2019	0.8	\$ 330.00	\$ 264.00	Revise PRIFA-Ports restructuring presentation to incorporate feedback received from A. Billoch (PMA).
PR	210	Llompert, Sofia	3/28/2019	0.8	\$ 330.00	\$ 264.00	Revise Puerto Nuevo lease summary to incorporate feedback received from J. Morrison (ACG).
Outside PR	210	Morrison, Jonathan	3/28/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with S. Llompert (ACG) to discuss PRIFA-Ports restructuring materials for representatives of AAFAF.
Outside PR	210	Morrison, Jonathan	3/28/2019	1.0	\$ 800.00	\$ 800.00	Participate on call with M. Kremer (OMM), J. Battle (ACG), M. Rodriguez (PMA) and A. Billoch (PMA) to discuss PRIFA-Ports final term sheet and upcoming meeting with representatives of DRA.
Outside PR	210	Morrison, Jonathan	3/28/2019	2.0	\$ 800.00	\$ 1,600.00	Prepare summary of the PRIFA-Ports restructuring transaction for representatives of Citi.
Outside PR	210	Morrison, Jonathan	3/28/2019	1.5	\$ 800.00	\$ 1,200.00	Review and analyze PRIFA-Ports restructuring term sheet.
Outside PR	215	Squiers, Jay	3/28/2019	0.4	\$ 785.00	\$ 314.00	Review draft materials related to the Public Safety Training Center RFP provided by L. Femenais (P3).
PR	215	Verdeja, Julio	3/28/2019	2.7	\$ 285.00	\$ 769.50	Participate in DPS hearing held by representatives of FOMB regarding consolidation and implementation of certified fiscal plan measures.
PR	216	Verdeja, Julio	3/28/2019	0.3	\$ 285.00	\$ 85.50	Correspond with Z. Martinez (AAFAF) regarding outstanding due diligence and coordination of site visit to DOJ.
Outside PR	3	Alvarez, Charles	3/29/2019	1.1	\$ 350.00	\$ 385.00	Analyze professional fee payments schedule provided by B. Figueroa (Hacienda).
Outside PR	3	Alvarez, Charles	3/29/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with B. Figueroa (Hacienda) regarding professional fee disbursements schedule from Hacienda.
Outside PR	3	Alvarez, Charles	3/29/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with B. Figueroa (Hacienda) regarding professional fee disbursements backup schedules.
Outside PR	3	Barrett, Dennis	3/29/2019	0.3	\$ 775.00	\$ 232.50	Correspond with representatives from O'Melveny & Myers regarding fiscal plan assumptions on Social Security.
PR	3	Battle, Fernando	3/29/2019	0.2	\$ 875.00	\$ 175.00	Review supplemental economic information prepared for posting on AAFAF website as part of fiscal plan filing.
Outside PR	3	Burkett, Matthew	3/29/2019	1.6	\$ 475.00	\$ 760.00	Prepare correspondence to representatives of the vocational rehabilitation, land administration and elderly ombudsman agencies to schedule meeting schedules and agenda for week of 4/1/19 at the request of C. Gonzalez (OCFO).
Outside PR	3	Burkett, Matthew	3/29/2019	0.6	\$ 475.00	\$ 285.00	Review Port Authority implementation plan and savings targets at the request of C. Gonzalez (OCFO) to aid in working session meetings with agency.
Outside PR	3	Burkett, Matthew	3/29/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) to coordinate agency working group meetings and discuss content of correspondence to agencies.
Outside PR	3	Burkett, Matthew	3/29/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with C. Gonzalez (OCFO) to discuss status of agency meeting confirmations for working group meetings the following week and next steps.
Outside PR	3	Nilsen, Patrick	3/29/2019	0.2	\$ 350.00	\$ 70.00	Prepare and send Medicaid projections to be utilized in fiscal plan model for the review of F. Battle (ACG).
PR	3	Verdeja, Julio	3/29/2019	0.8	\$ 285.00	\$ 228.00	Prepare letter to directors of agencies on behalf of A. Carrero (ACG) to coordinate transformation implementation workshops.
Outside PR	25	Alvarez, Charles	3/29/2019	3.1	\$ 350.00	\$ 1,085.00	Review and finalize exhibit D for February expenses.
Outside PR	25	Leake, Paul	3/29/2019	1.7	\$ 350.00	\$ 595.00	Assign codes to individual expense receipts for the February expense report.
Outside PR	25	Leake, Paul	3/29/2019	1.1	\$ 350.00	\$ 385.00	Revise expense descriptions for the February 2019 expense report.
Outside PR	25	Levantis, James	3/29/2019	1.6	\$ 350.00	\$ 560.00	Review and revise meeting reconciliations for Non-Title III February fee statement.
Outside PR	25	Levantis, James	3/29/2019	1.2	\$ 350.00	\$ 420.00	Continue preparing Non-Title III fee statement for the month of February.
Outside PR	25	Nilsen, Patrick	3/29/2019	0.5	\$ 350.00	\$ 175.00	Prepare Title III and Non-Title III time detail for the use of J. Levantis (ACG).
PR	56	Battle, Fernando	3/29/2019	0.2	\$ 875.00	\$ 175.00	Review correspondence from representatives of US Bank related to PRIDCO invoice payments.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	56	Nilsen, Patrick	3/29/2019	0.2	\$ 350.00	\$ 70.00	Correspond with F. Battle (ACG) regarding the PRIDCO comparison for representatives of Vision 2 Action.
Outside PR	202	Barrett, Dennis	3/29/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives from Ankura, Miller Buckfire, O'Melveny & Myers and Quinn Emanuel regarding PBA FY11 cash reconciliation.
Outside PR	202	Barrett, Dennis	3/29/2019	0.8	\$ 775.00	\$ 620.00	Participate on call with F. Battle (ACG) to discuss PBA due diligence information request.
Outside PR	202	Barrett, Dennis	3/29/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives of O'Melveny & Myers, Conway Mackenzie and Ankura to discuss due diligence requests from special claims committee related to PBA rent payments.
PR	202	Battle, Fernando	3/29/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with D. Barrett (ACG) to discuss PBA due diligence information request.
PR	202	Battle, Fernando	3/29/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of O'Melveny & Myers, Conway Mackenzie and Ankura to discuss due diligence requests from special claims committee related to PBA rent payments (partial).
PR	202	Battle, Fernando	3/29/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with representatives of O'Melveny & Myers, Conway Mackenzie, and AAFAP to discuss results of PBA due diligence request by investor group advisors.
Outside PR	202	Nilsen, Patrick	3/29/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with representatives from Ankura, Miller Buckfire, O'Melveny & Myers and Quinn Emanuel regarding PBA FY11 cash reconciliation (partial).
PR	210	Battle, Fernando	3/29/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with L. Alfaro (Barclays) to discuss alternative security structures for PRIFA-Ports settlement.
PR	210	Battle, Fernando	3/29/2019	0.4	\$ 875.00	\$ 350.00	Review and provide comments to the AAFAP board memorandum submitted for approval as a fiscal agent of PRIFA-Ports restructuring.
PR	210	Llompert, Sofia	3/29/2019	1.3	\$ 330.00	\$ 429.00	Revise PRIFA-Ports restructuring timeline to reflect latest RSA terms.
PR	210	Llompert, Sofia	3/29/2019	1.2	\$ 330.00	\$ 396.00	Review PRIFA-Ports RSA to incorporate latest information on transaction timeline.
PR	210	Llompert, Sofia	3/29/2019	0.6	\$ 330.00	\$ 198.00	Review the trading price of GDB Debt Recovery Authority bonds for purposes of PRIFA-Ports restructuring transaction.
Outside PR	215	Bhatia, Akshit	3/29/2019	0.2	\$ 400.00	\$ 80.00	Participate in discussion with J. Squiers (ACG) regarding the next steps in the RFP process for the Public Safety Training Center.
Outside PR	215	Bhatia, Akshit	3/29/2019	0.8	\$ 400.00	\$ 320.00	Participate on call with working group representatives of P3, CPM and Ankura to discuss the preparation of the RFP.
Outside PR	215	Squiers, Jay	3/29/2019	0.2	\$ 785.00	\$ 157.00	Participate in discussion with A. Bhatia (ACG) regarding the next steps in the RFP process for the Public Safety Training Center.
Outside PR	215	Squiers, Jay	3/29/2019	0.8	\$ 785.00	\$ 628.00	Participate on call with working group representatives of P3, CPM and Ankura to discuss the preparation of the RFP.
Outside PR	215	Squiers, Jay	3/29/2019	0.4	\$ 785.00	\$ 314.00	Review summary outline of responsibilities for the Public Safety Training Center provided by representatives of CPM.
Outside PR	215	Squiers, Jay	3/29/2019	0.4	\$ 785.00	\$ 314.00	Review the statements of qualification provided in response to the Public Safety Training Center RFQ.
PR	215	Verdeja, Julio	3/29/2019	0.8	\$ 285.00	\$ 228.00	Participate on call with working group representatives of P3, CPM and Ankura to discuss the preparation of the RFP.
Outside PR	216	Barrett, Dennis	3/29/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG) to discuss Act 154 revenue analysis.
PR	216	Battle, Fernando	3/29/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Barrett (ACG) to discuss Act 154 revenue analysis.
PR	216	Battle, Fernando	3/29/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with representatives of DLA Piper to discuss Act 154 presentation to be made to US treasury officials in support of maintaining current creditability.
PR	216	Battle, Fernando	3/29/2019	0.3	\$ 875.00	\$ 262.50	Review Act 154 revenue streams prepared by representatives of Hacienda as part of analysis to be presented to US Treasury.
PR	216	Battle, Fernando	3/29/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Lopez (DLA) to discuss the Act 154 impact on economy.
PR	216	Battle, Fernando	3/29/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with V. Feliciano (ABC Consulting) to discuss Act 154 contribution to local employment.
Outside PR	216	Leake, Paul	3/29/2019	0.2	\$ 350.00	\$ 70.00	Participate on call with E. Forrest (DevTech) and P. Nilsen (ACG) regarding the impact on economic activity due to a reduction in Act 154 companies employment.
Outside PR	216	Leake, Paul	3/29/2019	2.6	\$ 350.00	\$ 910.00	Prepare the Act 154 presentation for P. Nilsen (ACG) and D. Barrett (ACG) to review.
Outside PR	216	Leake, Paul	3/29/2019	1.4	\$ 350.00	\$ 490.00	Revise the Act 154 presentation for comments provided by D. Barrett (ACG).
Outside PR	216	Leake, Paul	3/29/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) to discuss the preparation of the Act 154 presentation for US treasury meetings requested by PR Treasury Department.
Outside PR	216	Nilsen, Patrick	3/29/2019	0.2	\$ 350.00	\$ 70.00	Participate on call with E. Forrest (DevTech) and P. Leake (ACG) regarding the impact on economic activity due to a reduction in Act 154 companies employment.
Outside PR	216	Nilsen, Patrick	3/29/2019	0.9	\$ 350.00	\$ 315.00	Prepare summary of economic information for inclusion in the Act 154 analysis.
Outside PR	25	Levantis, James	3/30/2019	2.1	\$ 350.00	\$ 735.00	Prepare and send February fee statement for Non-title III workstreams to D. Barrett (ACG) and F. Battle (ACG) for review.
PR	210	Llompert, Sofia	3/30/2019	0.6	\$ 330.00	\$ 198.00	Review and revise PRIFA-Ports bondholder recovery analyses for inclusion in O'Melveny & Myers memorandum.
Outside PR	210	Morrison, Jonathan	3/30/2019	1.2	\$ 800.00	\$ 960.00	Review O'Melveny & Myers draft memorandum to representatives of FOMB regarding PRIFA-Ports transaction approval process required by PROMESA.
Outside PR	210	Morrison, Jonathan	3/30/2019	0.6	\$ 800.00	\$ 480.00	Review and revise PRIFA-Ports RSA timeline for O'Melveny & Myers memorandum transaction for transaction approval process required by PROMESA.
Outside PR	210	Morrison, Jonathan	3/30/2019	0.5	\$ 800.00	\$ 400.00	Review and revise PRIFA-Ports RSA timeline for O'Melveny & Myers memorandum transaction approval process required by PROMESA.
Outside PR	215	Squiers, Jay	3/30/2019	1.2	\$ 785.00	\$ 942.00	Review the statement of qualifications provided by representatives of the National College University for the Public Safety Training Center.
Outside PR	215	Squiers, Jay	3/30/2019	0.9	\$ 785.00	\$ 706.50	Review the statement of qualifications provided by representatives of the UAGM for the Public Safety Training Center.
PR	216	Battle, Fernando	3/30/2019	2.0	\$ 875.00	\$ 1,750.00	Prepare presentation related to the impact of Act 154 incentives on the Puerto Rico economy.
Outside PR	216	Leake, Paul	3/30/2019	2.2	\$ 350.00	\$ 770.00	Revise Act 154 presentation for US Treasury requested by PR Treasury Department for comments provided by F. Battle (ACG).
Outside PR	216	Leake, Paul	3/30/2019	1.3	\$ 350.00	\$ 455.00	Prepare analysis of the impact of Act 154 reductions on manufacturing in Puerto Rico for inclusion in the Act 154 presentation for US Treasury requested by PR Treasury Department.
Outside PR	216	Leake, Paul	3/30/2019	0.8	\$ 350.00	\$ 280.00	Prepare summary of unemployment and outmigration in Puerto Rico due to Act 154 revenue reductions for inclusion in the Act 154 presentation prepared for US Treasury requested by PR Treasury Department.
Outside PR	216	Leake, Paul	3/30/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Levantis (ACG) regarding claims outstanding by issuer for inclusion in the Act 154 presentation prepared for US Treasury requested by PR Treasury Department.
Outside PR	216	Leake, Paul	3/30/2019	0.3	\$ 350.00	\$ 105.00	Revise the Act 154 presentation for US Treasury requested by PR Treasury Department to incorporate claims outstanding information prepared by J. Levantis (ACG).
Outside PR	216	Levantis, James	3/30/2019	1.2	\$ 350.00	\$ 420.00	Prepare and send claims to P. Leake (ACG) for inclusion in the Act 154 presentation.
Outside PR	216	Nilsen, Patrick	3/30/2019	0.4	\$ 350.00	\$ 140.00	Revise claims summary for the use of P. Leake (ACG) in the Act 154 analysis.
Outside PR	216	Nilsen, Patrick	3/30/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Leake (ACG) regarding comments from F. Battle (ACG) on the Act 154 analysis.
Outside PR	3	Leake, Paul	3/31/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Levantis (ACG) regarding the updated claims request provided by F. Battle (ACG).
Outside PR	3	Nilsen, Patrick	3/31/2019	0.3	\$ 350.00	\$ 105.00	Review claims analysis prepared by J. Levantis (ACG).
PR	56	Battle, Fernando	3/31/2019	1.0	\$ 875.00	\$ 875.00	Revise Act 154 presentation for US Treasury to incorporate findings of PRIDCO study regarding impact of incentives on local economy.
Outside PR	210	Morrison, Jonathan	3/31/2019	0.6	\$ 800.00	\$ 480.00	Review O'Melveny & Myers draft memorandum to representatives of FOMB regarding PRIFA-Ports transaction as part of transaction approval process required by PROMESA.
Outside PR	210	Morrison, Jonathan	3/31/2019	0.5	\$ 800.00	\$ 400.00	Prepare PRIFA-Ports restructuring presentation for representatives of Citi as part of FOMB transaction approval process required by PROMESA.
Outside PR	215	Squiers, Jay	3/31/2019	0.6	\$ 785.00	\$ 471.00	Review the statement of qualifications provided by the University of Puerto Rico under the Public Safety Training Center RFQ.
Outside PR	216	Alvarez, Charles	3/31/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with P. Leake (ACG) regarding revisions to the Act 154 presentation for US Treasury meeting with PR Government officials.
Outside PR	216	Alvarez, Charles	3/31/2019	1.6	\$ 350.00	\$ 560.00	Revise Act 154 presentation for US Treasury meeting with PR Government officials to include real GNP impact of projected decline of Act 154 revenues.
Outside PR	216	Alvarez, Charles	3/31/2019	0.6	\$ 350.00	\$ 210.00	Revise claims schedule included in Act 154 presentation for US Treasury meeting with PR Government officials to include restructured GDB claims outstanding.
Outside PR	216	Barrett, Dennis	3/31/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with P. Nilsen (ACG) regarding revision to Act 154 presentation to US Treasury requested by PR Treasury Department.
Outside PR	216	Barrett, Dennis	3/31/2019	1.2	\$ 775.00	\$ 930.00	Review and provide comments on Act 154 presentation for US Treasury meeting with PR Government officials.
PR	216	Battle, Fernando	3/31/2019	3.2	\$ 875.00	\$ 2,800.00	Review and revise Act 154 presentation for the US Treasury.
PR	216	Battle, Fernando	3/31/2019	1.0	\$ 875.00	\$ 875.00	Review and incorporate findings of PRIDCO study on impact of incentives on local economy into Act 154 presentation for US Treasury.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	216	Leake, Paul	3/31/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with P. Nilsen (ACG) regarding the open items from F. Battle (ACG) on the Act 154 presentation prepared for US Treasury requested by PR Treasury Department.
Outside PR	216	Leake, Paul	3/31/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with C. Alvarez (ACG) regarding revisions to the Act 154 presentation prepared for US Treasury requested by PR Treasury Department.
Outside PR	216	Leake, Paul	3/31/2019	1.9	\$ 350.00	\$ 665.00	Revise the Act 154 presentation for US Treasury requested by PR Treasury Department for comments provided by F. Battle (ACG).
Outside PR	216	Leake, Paul	3/31/2019	1.3	\$ 350.00	\$ 455.00	Revise the Act 154 presentation for US Treasury requested by PR Treasury Department for comments provided by P. Nilsen (ACG).
Outside PR	216	Leake, Paul	3/31/2019	0.8	\$ 350.00	\$ 280.00	Prepare analysis on 10 year general fund revenues forecast for inclusion in the Act 154 presentation for US Treasury requested by PR Treasury Department.
Outside PR	216	Leake, Paul	3/31/2019	0.6	\$ 350.00	\$ 210.00	Review and revise 10 year general fund analysis within the the Act 154 presentation for US Treasury for comments provided by P Nilsen (ACG).
Outside PR	216	Leake, Paul	3/31/2019	0.3	\$ 350.00	\$ 105.00	Revise the Act 154 presentation for US Treasury requested by PR Treasury Department to incorporate revised claims outstanding information prepared by J. Levantis (ACG).
Outside PR	216	Nilsen, Patrick	3/31/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with P. Leake (ACG) regarding the open items from F. Battle (ACG) on the Act 154 presentation prepared for US Treasury requested by PR Treasury Department.
Outside PR	216	Nilsen, Patrick	3/31/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with D. Barrett (ACG) regarding revision to Act 154 presentation to US Treasury requested by PR Treasury Department.
Outside PR	216	Nilsen, Patrick	3/31/2019	0.9	\$ 350.00	\$ 315.00	Revise Act 154 expenditure impact analysis prepared by C. Alvarez (ACG).
Outside PR	216	Nilsen, Patrick	3/31/2019	0.7	\$ 350.00	\$ 245.00	Review and provide comments to P. Leake (ACG) regarding the Act 154 presentation to US Treasury requested by PR Treasury Department.
Outside PR	216	Nilsen, Patrick	3/31/2019	0.5	\$ 350.00	\$ 175.00	Revise the Act 154 expenditure impact analysis for comments by D. Barrett (ACG).
Outside PR	216	Nilsen, Patrick	3/31/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG) regarding the Act 154 analysis included in presentation to US Treasury requested by PR treasury Department.
<b>Total</b>				<b>1518.1</b>		<b>\$ 744,652.00</b>	

EXHIBIT D

EXPENSE SUMMARY BY EXPENSE CATEGORY AND  
COMPLETE ACCOUNTING OF EXPENSES  
INCLUDING ITEMIZED RECORDS BY PROFESSIONAL  
IN CHRONOLOGICAL ORDER

Exhibit D – Expense Summary By Expense Category and Complete Accounting Of Expenses Including Itemized Records  
By Professional In Chronological Order

Expense Category	Billed Amount
Airfare/Railway	\$ 27,258.29
Lodging	21,306.71
Meals	6,022.64
Other	-
Transportation	4,996.21
<b>TOTAL</b>	<b>\$ 59,583.85</b>

<sup>1</sup>Some expenses may not have been included in this monthly fee statement due to delays caused by accounting or processing. Ankura reserves the right to seek payment of such expenses in subsequent fee statements.

Expense Type	Professional	Date	Expense	Expense Description	Reference
Airfare/Railway	Charles Alvarez	3/4/2019	\$ 887.20	One-way airfare from New York, NY to San Juan, PR (3/4/19).	18
Meals	Charles Alvarez	3/4/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/4/2019	\$ 38.57	Travel taxi from home to airport (JFK).	
Transportation	Charles Alvarez	3/4/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	James Levantis	3/4/2019	\$ 887.20	One-way airfare from New York, NY to San Juan, PR (3/4/19).	30
Transportation	James Levantis	3/4/2019	\$ 63.17	Travel taxi from home to airport (JFK).	101
Meals	James Levantis	3/4/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/4/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Patrick Nilsen	3/4/2019	\$ 571.70	One-way airfare from New York, NY to San Juan, PR (3/4/19).	9
Transportation	Patrick Nilsen	3/4/2019	\$ 63.11	Travel taxi from home to airport (JFK).	72
Meals	Patrick Nilsen	3/4/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Patrick Nilsen	3/4/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Paul Leake	3/4/2019	\$ 571.70	One-way airfare from New York, NY to San Juan, PR (3/4/19).	24
Transportation	Paul Leake	3/4/2019	\$ 61.49	Travel taxi from home to airport (JFK).	94
Meals	Paul Leake	3/4/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/4/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Charles Alvarez	3/5/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/5/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Fernando Batlle	3/5/2019	\$ 649.70	One-way airfare from Boston, MA to San Juan, PR (3/5/19).	108
Transportation	Fernando Batlle	3/5/2019	\$ 93.06	Travel taxi from home to airport (BOS).	
Meals	Fernando Batlle	3/5/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/5/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	James Levantis	3/5/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/5/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Patrick Nilsen	3/5/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Patrick Nilsen	3/5/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Paul Leake	3/5/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/5/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Charles Alvarez	3/6/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/6/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Fernando Batlle	3/6/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/6/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	James Levantis	3/6/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/6/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Patrick Nilsen	3/6/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Patrick Nilsen	3/6/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Paul Leake	3/6/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/6/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Charles Alvarez	3/7/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/7/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Fernando Batlle	3/7/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/7/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	James Levantis	3/7/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/7/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Patrick Nilsen	3/7/2019	\$ 419.70	One-way airfare from San Juan, PR to New York, NY (3/7/19).	10
Lodging	Patrick Nilsen	3/7/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (3/4/19 - 3/7/19).	41
Transportation	Patrick Nilsen	3/7/2019	\$ 100.00	Travel taxi from airport (JFK) to home.	74
Meals	Patrick Nilsen	3/7/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Patrick Nilsen	3/7/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Paul Leake	3/7/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/7/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Charles Alvarez	3/8/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/8/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Fernando Batlle	3/8/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/8/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Lodging	James Levantis	3/8/2019	\$ 1,021.24	Lodging in San Juan, PR for 4 nights (3/4/19 - 3/8/19).	57
Meals	James Levantis	3/8/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/8/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Lodging	Paul Leake	3/8/2019	\$ 765.93	Lodging in San Juan, PR for 4 nights (3/4/19 - 3/8/19).	52
Meals	Paul Leake	3/8/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/8/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Lodging	Charles Alvarez	3/9/2019	\$ 1,276.55	Lodging in San Juan, PR for 5 nights (3/4/19 - 3/9/19).	49
Meals	Charles Alvarez	3/9/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/9/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Lodging	Fernando Batlle	3/9/2019	\$ 1,021.24	Lodging in San Juan, PR for 4 nights (3/5/19 - 3/9/19).	45
Airfare/Railway	Fernando Batlle	3/9/2019	\$ 306.20	One-way airfare from San Juan, PR to Boston, MA (3/9/19).	109
Meals	Fernando Batlle	3/9/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/9/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Lodging	James Levantis	3/9/2019	\$ 255.31	Lodging in San Juan, PR for 1 night (3/8/19 - 3/9/19).	59
Meals	James Levantis	3/9/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/9/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Transportation	Patrick Nilsen	3/9/2019	\$ 82.54	Travel taxi from home to airport (JFK).	73
Meals	Patrick Nilsen	3/9/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	

Expense Type	Professional	Date	Expense	Expense Description	Reference
Transportation	Patrick Nilsen	3/9/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Lodging	Paul Leake	3/9/2019	\$ 255.31	Lodging in San Juan, PR for 1 night (3/8/19 - 3/9/19).	53
Meals	Paul Leake	3/9/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/9/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Charles Alvarez	3/10/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/10/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Lodging	James Levantis	3/10/2019	\$ 765.93	Lodging in San Juan, PR for 1 night (3/9/19 - 3/10/19).	58
Meals	James Levantis	3/10/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/10/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Patrick Nilsen	3/10/2019	\$ 887.20	One-way airfare from New York, NY to San Juan, PR (3/9/19).	11
Lodging	Patrick Nilsen	3/10/2019	\$ 255.31	Lodging in San Juan, PR for 1 night (3/9/19 - 3/10/19).	42
Meals	Patrick Nilsen	3/10/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Patrick Nilsen	3/10/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Paul Leake	3/10/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/10/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Charles Alvarez	3/11/2019	\$ 887.20	One-way airfare from San Juan, PR to New York, NY (3/11/19).	19
Transportation	Charles Alvarez	3/11/2019	\$ 43.93	Travel taxi from airport (JFK) to home.	88
Lodging	Charles Alvarez	3/11/2019	\$ 255.31	Lodging in San Juan, PR for 1 night (3/10/19 - 3/11/19).	
Meals	Charles Alvarez	3/11/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/11/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	James Levantis	3/11/2019	\$ 906.50	One-way airfare from San Juan, PR to Newark, NJ (3/11/19).	31
Lodging	James Levantis	3/11/2019	\$ 255.31	Lodging in San Juan, PR for 1 night (3/10/19 - 3/11/19).	63
Transportation	James Levantis	3/11/2019	\$ 90.16	Travel taxi from airport (EWR) to home.	102
Meals	James Levantis	3/11/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/11/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Jonathan Morrison	3/11/2019	\$ 902.93	One-way airfare from Chicago, IL to San Juan, PR (3/11/19).	1
Meals	Jonathan Morrison	3/11/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Jonathan Morrison	3/11/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Transportation	Jonathan Morrison	3/11/2019	\$ 19.95	Travel taxi from home to airport (ORD).	
Airfare/Railway	Patrick Nilsen	3/11/2019	\$ 484.70	One-way airfare from San Juan, PR to New York, NY (3/11/19).	12
Lodging	Patrick Nilsen	3/11/2019	\$ 255.31	Lodging in San Juan, PR for 1 night (3/10/19 - 3/11/19).	43
Meals	Patrick Nilsen	3/11/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Patrick Nilsen	3/11/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Paul Leake	3/11/2019	\$ 887.20	One-way airfare from San Juan, PR to New York, NY (3/11/19).	25
Lodging	Paul Leake	3/11/2019	\$ 255.31	Lodging in San Juan, PR for 1 night (3/10/19 - 3/11/19).	54
Transportation	Paul Leake	3/11/2019	\$ 57.59	Travel taxi from airport (JFK) to home.	95
Meals	Paul Leake	3/11/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/11/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Fernando Batlle	3/12/2019	\$ 50.00	Travel meal, dinner.	61
Transportation	Fernando Batlle	3/12/2019	\$ 54.56	Travel taxi from airport (JFK) to hotel.	80
Transportation	Fernando Batlle	3/12/2019	\$ 94.09	Travel taxi from home to airport (BOS).	81
Airfare/Railway	Fernando Batlle	3/12/2019	\$ 258.30	One-way airfare from Boston, MA to New York, NY (3/12/19).	110
Meals	James Levantis	3/12/2019	\$ 22.14	Overtime meal, dinner.	
Transportation	James Levantis	3/12/2019	\$ 19.25	Overtime taxi from office (485 Lexington) to home.	
Meals	Jonathan Morrison	3/12/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Jonathan Morrison	3/12/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Matthew Burkett	3/12/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Matthew Burkett	3/12/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Transportation	Matthew Burkett	3/12/2019	\$ 12.90	Travel taxi from home to airport (DCA).	
Transportation	Patrick Nilsen	3/12/2019	\$ 43.17	Travel taxi from airport (JFK) to home.	
Meals	Fernando Batlle	3/13/2019	\$ 50.00	Travel meal, dinner.	60
Transportation	Fernando Batlle	3/13/2019	\$ 15.36	Travel taxi from meeting with creditors to hotel.	
Transportation	Fernando Batlle	3/13/2019	\$ 14.76	Travel taxi from hotel to meeting with creditors.	
Airfare/Railway	Jonathan Morrison	3/13/2019	\$ 186.23	One-way airfare from San Juan, PR to New York, NY (3/13/19).	2
Lodging	Jonathan Morrison	3/13/2019	\$ 510.62	Lodging in San Juan, PR for 2 nights (3/11/19 - 3/13/19).	36
Transportation	Jonathan Morrison	3/13/2019	\$ 45.07	Travel taxi from airport (LGA) to hotel.	67
Meals	Jonathan Morrison	3/13/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Jonathan Morrison	3/13/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Lodging	Matthew Burkett	3/13/2019	\$ 192.53	Lodging in San Juan, PR for 1 night (3/12/19 - 3/13/19).	5
Airfare/Railway	Matthew Burkett	3/13/2019	\$ 599.40	Roundtrip airfare from Washington, DC to San Juan, PR (3/12/19 - 3/13/19).	6
Meals	Matthew Burkett	3/13/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Matthew Burkett	3/13/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Transportation	Matthew Burkett	3/13/2019	\$ 15.05	Travel taxi from airport (DCA) to home.	
Meals	Patrick Nilsen	3/13/2019	\$ 24.50	Overtime meal, dinner.	65
Transportation	Patrick Nilsen	3/13/2019	\$ 52.73	Overtime taxi from office (485 Lexington) to home.	75
Lodging	Fernando Batlle	3/14/2019	\$ 600.00	Lodging in New York, NY for 2 nights (3/12/19 - 3/14/19).	46
Transportation	Fernando Batlle	3/14/2019	\$ 100.00	Travel taxi from meeting with OMM to airport (JFK).	82
Transportation	Fernando Batlle	3/14/2019	\$ 91.26	Travel taxi from airport (BOS) to home.	83
Airfare/Railway	Fernando Batlle	3/14/2019	\$ 443.30	One-way airfare from New York, NY to Boston, MA (3/14/19).	111
Transportation	Fernando Batlle	3/14/2019	\$ 13.56	Travel taxi from hotel to meeting with OMM.	
Meals	Patrick Nilsen	3/14/2019	\$ 50.00	Overtime meal, dinner.	13

Expense Type	Professional	Date	Expense	Expense Description	Reference
Transportation	Patrick Nilsen	3/14/2019	\$ 35.21	Overtime taxi from office (485 Lexington) to home.	76
Airfare/Railway	Jonathan Morrison	3/15/2019	\$ 902.93	One-way airfare from New York, NY to Chicago, IL (3/15/19).	3
Lodging	Jonathan Morrison	3/15/2019	\$ 600.00	Lodging in New York, NY for 2 nights (3/13/19 - 3/15/19).	37
Transportation	Jonathan Morrison	3/15/2019	\$ 46.86	Travel taxi from hotel to airport (LGA).	68
Transportation	Jonathan Morrison	3/15/2019	\$ 32.17	Travel taxi from airport (ORD) to home.	
Meals	Jonathan Morrison	3/15/2019	\$ 28.55	Travel meal, dinner.	
Transportation	Fernando Batlle	3/17/2019	\$ 36.97	Travel taxi from home to airport (BOS).	84
Airfare/Railway	Fernando Batlle	3/17/2019	\$ 729.70	One-way airfare from Boston, MA to San Juan, PR (3/17/19).	112
Meals	Fernando Batlle	3/17/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/17/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Akshit Bhatia	3/18/2019	\$ 623.70	One-way airfare from Newark, NJ to San Juan, PR (3/18/19).	7
Transportation	Akshit Bhatia	3/18/2019	\$ 98.52	Travel taxi from home to airport (EWR).	70
Meals	Akshit Bhatia	3/18/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Akshit Bhatia	3/18/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Charles Alvarez	3/18/2019	\$ 435.70	One-way airfare from New York, NY to San Juan, PR (3/18/19).	20
Transportation	Charles Alvarez	3/18/2019	\$ 40.20	Travel taxi from home to airport (JFK).	89
Meals	Charles Alvarez	3/18/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/18/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Fernando Batlle	3/18/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/18/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	James Levantis	3/18/2019	\$ 887.20	One-way airfare from New York, NY to San Juan, PR (3/18/19).	32
Transportation	James Levantis	3/18/2019	\$ 96.47	Travel taxi from home to airport (JFK).	103
Meals	James Levantis	3/18/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/18/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Jonathan Morrison	3/18/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Jonathan Morrison	3/18/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Transportation	Jonathan Morrison	3/18/2019	\$ 19.49	Travel taxi from home to airport (ORD).	
Airfare/Railway	Patrick Nilsen	3/18/2019	\$ 617.70	One-way airfare from New York, NY to San Juan, PR (3/18/19).	14
Transportation	Patrick Nilsen	3/18/2019	\$ 52.15	Travel taxi from home to airport (JFK).	77
Meals	Patrick Nilsen	3/18/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Patrick Nilsen	3/18/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Paul Leake	3/18/2019	\$ 617.70	One-way airfare from New York, NY to San Juan, PR (3/18/2019).	26
Transportation	Paul Leake	3/18/2019	\$ 57.51	Travel taxi from home to airport (JFK)	96
Meals	Paul Leake	3/18/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/18/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Akshit Bhatia	3/19/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Akshit Bhatia	3/19/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Charles Alvarez	3/19/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/19/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Fernando Batlle	3/19/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/19/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	James Levantis	3/19/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/19/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Jonathan Morrison	3/19/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Jonathan Morrison	3/19/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Patrick Nilsen	3/19/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Patrick Nilsen	3/19/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Paul Leake	3/19/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/19/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Akshit Bhatia	3/20/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Akshit Bhatia	3/20/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Charles Alvarez	3/20/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/20/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Fernando Batlle	3/20/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/20/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	James Levantis	3/20/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/20/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Jonathan Morrison	3/20/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Jonathan Morrison	3/20/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Patrick Nilsen	3/20/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Patrick Nilsen	3/20/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Paul Leake	3/20/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/20/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Akshit Bhatia	3/21/2019	\$ 548.70	One-way airfare from San Juan, PR to Newark, NJ (3/21/19).	8
Lodging	Akshit Bhatia	3/21/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (3/18/19 - 3/21/19).	40
Transportation	Akshit Bhatia	3/21/2019	\$ 88.33	Travel taxi from airport (EWR) to home.	71
Meals	Akshit Bhatia	3/21/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Akshit Bhatia	3/21/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Charles Alvarez	3/21/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/21/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Fernando Batlle	3/21/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/21/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	



Expense Type	Professional	Date	Expense	Expense Description	Reference
Meals	James Levantis	3/21/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/21/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Lodging	Jonathan Morrison	3/21/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (3/18/19 - 3/21/19).	38
Meals	Jonathan Morrison	3/21/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Jonathan Morrison	3/21/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Patrick Nilsen	3/21/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Patrick Nilsen	3/21/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Paul Leake	3/21/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/21/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Charles Alvarez	3/22/2019	\$ 602.70	One-way airfare from San Juan, PR to New York, NY (3/22/19).	21
Lodging	Charles Alvarez	3/22/2019	\$ 1,021.24	Lodging in San Juan, PR for 4 nights (3/18/19 - 3/22/19).	50
Transportation	Charles Alvarez	3/22/2019	\$ 60.11	Travel taxi from airport (JFK) to home.	90
Meals	Charles Alvarez	3/22/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Fernando Batlle	3/22/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	James Levantis	3/22/2019	\$ 574.40	One-way airfare from San Juan, PR to New York, NY (3/22/19).	33
Lodging	James Levantis	3/22/2019	\$ 1,021.24	Lodging in San Juan, PR for 4 nights (3/18/19 - 3/22/19).	64
Transportation	James Levantis	3/22/2019	\$ 41.95	Travel taxi from airport (JFK) to home.	104
Meals	James Levantis	3/22/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Jonathan Morrison	3/22/2019	\$ 931.40	Roundtrip airfare from Chicago, IL to San Juan, PR (3/18/19 - 3/22/19).	4
Lodging	Jonathan Morrison	3/22/2019	\$ 255.31	Lodging in San Juan, PR for 1 night (3/21/19 - 3/22/19).	39
Transportation	Jonathan Morrison	3/22/2019	\$ 31.81	Travel taxi from airport (ORD) to home.	69
Meals	Jonathan Morrison	3/22/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Jonathan Morrison	3/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Patrick Nilsen	3/22/2019	\$ 663.70	One-way airfare from San Juan, PR to New York, NY (3/22/19).	15
Lodging	Patrick Nilsen	3/22/2019	\$ 1,021.24	Lodging in San Juan, PR for 4 nights (3/18/19 - 3/22/19).	44
Transportation	Patrick Nilsen	3/22/2019	\$ 43.82	Travel taxi from airport (JFK) to home.	78
Meals	Patrick Nilsen	3/22/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Patrick Nilsen	3/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Paul Leake	3/22/2019	\$ 571.70	One-way airfare from San Juan, PR to New York, NY (3/22/19).	27
Lodging	Paul Leake	3/22/2019	\$ 1,021.24	Lodging in San Juan, PR for 4 nights (3/18/19 - 3/22/19).	55
Transportation	Paul Leake	3/22/2019	\$ 46.80	Travel taxi from airport (JFK) to home.	97
Meals	Paul Leake	3/22/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Charles Alvarez	3/23/2019	\$ 20.00	Overtime meal, lunch.	62
Transportation	Charles Alvarez	3/23/2019	\$ 40.93	Overtime taxi from office (485 Lexington) to home.	91
Lodging	Fernando Batlle	3/23/2019	\$ 1,531.86	Lodging in San Juan, PR for 6 nights (3/17/19 - 3/23/19).	47
Transportation	Fernando Batlle	3/23/2019	\$ 87.00	Travel taxi from airport (BOS) to home.	85
Airfare/Railway	Fernando Batlle	3/23/2019	\$ 521.70	One-way airfare from San Juan, PR to Boston, MA (3/23/19).	
Meals	Fernando Batlle	3/23/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/23/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Paul Leake	3/23/2019	\$ 23.96	Overtime meal, dinner.	
Transportation	Paul Leake	3/23/2019	\$ 10.11	Overtime taxi from office (485 Lexington) to home.	
Airfare/Railway	Charles Alvarez	3/25/2019	\$ 887.20	One-way airfare from New York, NY to San Juan, PR (3/25/19).	22
Transportation	Charles Alvarez	3/25/2019	\$ 40.30	Travel taxi from home to airport (JFK).	92
Meals	Charles Alvarez	3/25/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/25/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Transportation	Fernando Batlle	3/25/2019	\$ 77.12	Travel taxi from home to airport (BOS).	86
Meals	Fernando Batlle	3/25/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/25/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	James Levantis	3/25/2019	\$ 887.20	One-way airfare from New York, NY to San Juan, PR (3/25/19).	34
Transportation	James Levantis	3/25/2019	\$ 100.00	Travel taxi from home to airport (JFK).	105
Meals	James Levantis	3/25/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/25/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Patrick Nilsen	3/25/2019	\$ 440.70	One-way airfare from New York, NY to San Juan, PR (3/25/19).	16
Transportation	Patrick Nilsen	3/25/2019	\$ 64.48	Travel taxi from home to airport (JFK).	79
Meals	Patrick Nilsen	3/25/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Patrick Nilsen	3/25/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Paul Leake	3/25/2019	\$ 622.70	One-way airfare from New York, NY to San Juan, PR (3/25/19)	28
Transportation	Paul Leake	3/25/2019	\$ 57.64	Travel taxi from home to airport (JFK)	98
Meals	Paul Leake	3/25/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/25/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Charles Alvarez	3/26/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/26/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Fernando Batlle	3/26/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/26/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	James Levantis	3/26/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/26/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Patrick Nilsen	3/26/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Patrick Nilsen	3/26/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	

Expense Type	Professional	Date	Expense	Expense Description	Reference
Meals	Paul Leake	3/26/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/26/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Charles Alvarez	3/27/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/27/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Fernando Batlle	3/27/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/27/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	James Levantis	3/27/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/27/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Patrick Nilsen	3/27/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Patrick Nilsen	3/27/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Paul Leake	3/27/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/27/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Charles Alvarez	3/28/2019	\$ 887.20	One-way airfare from San Juan, PR to New York, NY (3/28/19).	23
Transportation	Charles Alvarez	3/28/2019	\$ 35.65	Travel taxi from airport (JFK) to home.	93
Lodging	Charles Alvarez	3/28/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (3/25/19 - 3/28/19).	
Meals	Charles Alvarez	3/28/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Charles Alvarez	3/28/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Fernando Batlle	3/28/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/28/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	James Levantis	3/28/2019	\$ 887.20	One-way airfare from San Juan, PR to New York, NY (3/28/19).	35
Transportation	James Levantis	3/28/2019	\$ 40.82	Travel taxi from airport (JFK) to home.	106
Lodging	James Levantis	3/28/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (3/25/19 - 3/28/19).	
Meals	James Levantis	3/28/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	James Levantis	3/28/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Patrick Nilsen	3/28/2019	\$ 887.20	One-way airfare from San Juan, PR to New York, NY (3/28/19).	17
Transportation	Patrick Nilsen	3/28/2019	\$ 50.07	Travel taxi from airport (JFK) to home.	66
Lodging	Patrick Nilsen	3/28/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (3/25/19 - 3/28/19).	
Meals	Patrick Nilsen	3/28/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Patrick Nilsen	3/28/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Airfare/Railway	Paul Leake	3/28/2019	\$ 887.20	One-way airfare from San Juan, PR to New York, NY (3/28/19).	29
Lodging	Paul Leake	3/28/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (3/25/19 - 3/28/19).	56
Transportation	Paul Leake	3/28/2019	\$ 60.33	Travel taxi from airport (JFK) to home.	99
Meals	Paul Leake	3/28/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Paul Leake	3/28/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	Fernando Batlle	3/29/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/29/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Transportation	James Levantis	3/29/2019	\$ 29.53	Overtime taxi from office (485 Lexington) to home.	107
Meals	James Levantis	3/29/2019	\$ 17.13	Overtime meal, dinner.	
Transportation	Paul Leake	3/29/2019	\$ 100.00	Overtime taxi from office (485 Lexington) to home.	100
Meals	Fernando Batlle	3/30/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/30/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	James Levantis	3/30/2019	\$ 24.00	Overtime meal, dinner.	
Lodging	Fernando Batlle	3/31/2019	\$ 1,531.86	Lodging in San Juan, PR for 6 nights (3/25/19 - 3/31/19).	48
Transportation	Fernando Batlle	3/31/2019	\$ 88.53	Travel taxi from airport (BOS) to home.	87
Airfare/Railway	Fernando Batlle	3/31/2019	\$ 906.40	Roundtrip airfare from Boston, MA to San Juan, PR (3/25/19 - 3/31/19).	113
Meals	Fernando Batlle	3/31/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation	Fernando Batlle	3/31/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals	James Levantis	3/31/2019	\$ 12.36	Overtime meal, dinner.	
<b>Total</b>			<b>\$ 59,583.85</b>		

<sup>1</sup>Some expenses may not have been included in this monthly fee statement due to delays caused by accounting or processing. Ankura reserves the right to seek payment of such expenses in subsequent fee statements.





August 5, 2019

Omar Marrero  
Executive Director  
Puerto Rico Fiscal Agency and Financial Advisory Authority  
Roberto Sanchez Vilella Government Center  
De Diego Avenue, Stop 22  
Santurce, Puerto Rico 00940

**RE: FIRST AMENDED TWENTY-SECOND MONTHLY FEE STATEMENT OF ANKURA CONSULTING GROUP, LLC - MARCH 1, 2019 TO MARCH 31, 2019**

Dear Mr. Marrero,

Pursuant to the First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (docket #1715), please find enclosed the first amended twenty-second monthly fee statement of Ankura Consulting Group, LLC. The fee statement covers the period of March 1, 2019 through March 31, 2019.

Pursuant to the professional services agreement, **Contract number 2019-000030** between Puerto Rico Fiscal Agency and Financial Advisory Authority, Puerto Rico Treasury Department and Ankura Consulting Group, LLC dated July 31, 2018, we certify under penalty of nullity that no public servant of the Puerto Rico Fiscal Agency and Financial Advisory Authority, will derive or obtain any benefit or profit of any kind from the contractual relationship which is the basis of this invoice. If such benefit or profit exists, the required waiver has been obtained prior to entering into the Agreement. The only consideration to be received in exchange for the delivery of goods or for services provided is the agreed-upon price that has been negotiated with an authorized representative of the Puerto Rico Fiscal Agency and Financial Advisory Authority. The total amount shown on this invoice is true and correct and is consistent with the original submission. The first amended twenty-second monthly fee statement has been updated to fix a misalignment between entries and time descriptions. No billed fees nor billed hours have been changed. The services have been rendered, and no payment has been received.

If you have any questions do not hesitate to contact me directly.

Sincerely,

A handwritten signature in black ink, appearing to read "Fernando Batlle". The signature is fluid and cursive, with the first name "Fernando" and last name "Batlle" clearly distinguishable.

Fernando Batlle  
Senior Managing Director  
Enclosure

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

In re:	)	PROMESA
	)	Title III
THE FINANCIAL OVERSIGHT AND	)	
MANAGEMENT BOARD FOR PUERTO RICO	)	
	)	
as representative of	)	Case No. 17 BK 3283-LTS
	)	
THE COMMONWEALTH OF PUERTO	)	
RICO, <i>et. al</i>	)	
	)	
Debtor. <sup>1</sup>	)	
_____	)	

**COVER SHEET TO FIRST AMENDED TWENTY-SECOND MONTHLY FEE  
STATEMENT OF ANKURA CONSULTING GROUP, LLC FOR  
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES AS FINANCIAL ADVISORS TO THE COMMONWEALTH OF  
PUERTO RICO, CONTRACT NUMBER 2019-00030 FOR THE PERIOD MARCH  
1, 2019 THROUGH MARCH 31, 2019**

Name of Applicant: Ankura Consulting Group, LLC ("Ankura")

Authorized to Provide  
Professional Services to: Debtor

Period for which compensation  
and reimbursement is sought: March 1, 2019 through March 31, 2019

Amount of compensation sought  
as actual, reasonable and necessary: \$179,777.50

This is a: X monthly \_\_\_\_\_ interim \_\_\_\_\_ final application.

This is Ankura's first amended twenty-second monthly fee statement in this case.

<sup>1</sup> The last four (4) digits of The Commonwealth's federal tax identification number is 3481.

1. This is the first amended twenty-second monthly fee statement (the “Fee Statement”) of Ankura Consulting Group, LLC (“Ankura”) served pursuant to the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715] (the “Interim Compensation Order”). Ankura seeks payment of compensation in the amount of \$161,799.75 (90% of \$179,777.50 of fees on account of reasonable and necessary professional services rendered to the Debtor by Ankura) during the period of March 1, 2019 through March 31, 2019 (the “Fee Period”). In accordance with the PSA (“Professional Services Agreement”), travel time was excluded from the billable fees included herein.
2. Pursuant to this Fee Statement, Ankura has attached the following exhibits:
  - a. Exhibit A – Summary schedule showing professional fees by task code;
  - b. Exhibit B – Summary schedule showing the professionals who performed services, the number of hours spent, the respective professional’s billing rate, and the total fees for such services; and
  - c. Exhibit C – Complete accounting of professional fees including itemized time records in chronological order for which an award of compensation is sought. The itemized records include: i) the date each service was rendered; ii) the professional(s) who performed the service; iii) a description of the services rendered; and iv) the time spent performing the service in increments of tenths of an hour.

**NOTICE**

3. Pursuant to the Interim Compensation Order, Ankura has provided notice of this Fee Statement to:

- a. attorneys for the Oversight Board, Proskauer Rose, LLP, Eleven Times Square, New York, NY 10036, Attn: Martin J. Bienenstock, Esq. and Ehud Barak, Esq., and Proskauer Rose, LLP, 70 West Madison Street, Chicago, IL 60602, Attn: Paul V. Possinger, Esq.;
- b. attorneys for the Oversight Board, O'Neill & Borges, LLC, 250 Muñoz Rivera Ave., Suite 800, San Juan, PR 00918, Attn: Hermann D. Bauer, Esq.;
- c. attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O'Melveny & Myers, LLP, Times Square Tower, 7 Times Square, New York, NY 10036, Attn: John J. Rapisardi, Esq., Suzanne Uhland, Esq., and Diana M. Perez, Esq.;
- d. the Office of the United States Trustee for the District of Puerto Rico, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901 (re: *In re: Commonwealth of Puerto Rico*);
- e. attorneys for the Official Committee of Unsecured Creditors, Paul Hastings, LLP, 200 Park Ave., New York, NY 10166, Attn: Luc. A Despina, Esq.;
- f. attorneys for the Official Committee of Unsecured Creditors, Casillas, Santiago & Torres, LLC, El Caribe Office Building, 53 Palmeras Street, Ste. 1601, San Juan, PR 00901, Attn: Juan J. Casillas Ayala, Esq. and Alberto J.E. Aenses Negron, Esq.;
- g. attorneys for the Official Committee of Retired Employees, Jenner & Block, LLP, 919 Third Ave., New York, NY 10022, Attn: Robert Gordon, Esq. and Richard Levin, Esq., and Jenner & Block, LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege, Esq. and Melissa Root, Esq.;
- h. attorneys for the Official Committee of Retired Employees, Bennazar, García & Milián, C.S.P., Edificio Union Plaza, PH-A, 416 Ave. Ponce de León, Hato Rey, PR 00918, Attn: A.J. Bennazar-Zequiera, Esq.; and,
- i. the fee examiner, as retained with Court approval, Godfrey & Kahn, S.C., One East Main Street, Suite 500, Madison, WI 53703-3300, Attn: Brady C. Williamson.

EXHIBIT A

SUMMARY OF PROFESSIONAL FEES BY TASK CODE

Exhibit A - Summary of Professional Fees by Task Code

Code	Time Category	Total Hours	Total Fees
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**Title III Matters**

20	Potential Avoidance Actions & Litigation	8.7	\$ 6,742.50
25	Preparation of Fee Statements and Applications	28.5	\$ 8,959.00
54	General Matters - Debt Restructuring	74.7	\$ 28,853.00
57	PREPA Debt Restructuring	40.6	\$ 32,112.50
200	COFINA Restructuring	16.9	\$ 10,745.00
201	GO Restructuring	133.4	\$ 81,972.50
207	ERS Restructuring	18.2	\$ 10,393.00

<b>TOTAL</b>		<b>321.0</b>	<b>\$ 179,777.50</b>
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EXHIBIT B

SUMMARY OF HOURS AND FEES BY PROFESSIONAL

Exhibit B - Summary of Hours and Fees by Professional

Professional	Position	Billing Rate	Total Hours	Total Fees
Batlle, Fernando	Senior Managing Director	\$ 875.00	79.3	\$ 69,387.50
Barrett, Dennis	Managing Director	\$ 775.00	63.4	\$ 49,135.00
Batlle, Juan Carlos	Senior Managing Director	\$ 650.00	0.2	\$ 130.00
Levantis, James	Senior Associate	\$ 350.00	65.4	\$ 22,890.00
Leake, Paul	Associate	\$ 350.00	13.2	\$ 4,620.00
Nilsen, Patrick	Associate	\$ 350.00	51.9	\$ 18,165.00
Alvarez, Charles	Associate	\$ 350.00	30.9	\$ 10,815.00
Llompart, Sofia	Senior Associate	\$ 330.00	9.7	\$ 3,201.00
Verdeja, Julio	Associate	\$ 285.00	0.4	\$ 114.00
Parker, Christine	Analyst	\$ 200.00	6.6	\$ 1,320.00
<b>Total</b>			<b>321.0</b>	<b>179,777.50</b>



EXHIBIT C

COMPLETE ACCOUNTING OF PROFESSIONAL FEES  
INCLUDING ITEMIZED TIME RECORDS IN CHRONOLOGICAL ORDER

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	25	Levantis, James	3/1/2019	2.2	\$ 350.00	\$ 770.00	Review and revise general restructuring code within the January monthly fee statement.
Outside PR	25	Levantis, James	3/1/2019	1.3	\$ 350.00	\$ 455.00	Review and revise PREPA restructuring code within the January monthly fee statement.
Outside PR	54	Levantis, James	3/1/2019	0.7	\$ 350.00	\$ 245.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF and O'Melveny & Myers.
Outside PR	54	Alvarez, Charles	3/1/2019	0.4	\$ 350.00	\$ 140.00	Correspond with L. Guillen (AAFAF) regarding non-disclosure agreement for PJT Partners.
Outside PR	54	Alvarez, Charles	3/1/2019	0.3	\$ 350.00	\$ 105.00	Correspond with A. Holtzman (OMM) regarding non-disclosure agreement for PJT Partners.
Outside PR	54	Alvarez, Charles	3/1/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Sax-Bolder (OMM) regarding non-disclosure agreement for PJT Partners.
Outside PR	57	Battle, Fernando	3/1/2019	0.4	\$ 875.00	\$ 350.00	Correspond with L. Porter (ACG) to discuss rate forecast analysis incorporating alternative scenarios.
Outside PR	57	Battle, Fernando	3/1/2019	0.3	\$ 875.00	\$ 262.50	Correspond with L. Porter (ACG) to discuss demand protection framework.
Outside PR	57	Battle, Fernando	3/1/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with N. Mitchell (OMM) to discuss RSA terms and rate forecast analysis requested by representatives of AAFAF.
Outside PR	57	Battle, Fernando	3/1/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Brownstein (Citi) to discuss impact of load forecast on transition charge.
Outside PR	200	Alvarez, Charles	3/1/2019	0.8	\$ 350.00	\$ 280.00	Participate on call with M. Morla (Deloitte) regarding COFINA due diligence request and responses.
Outside PR	200	Alvarez, Charles	3/1/2019	0.4	\$ 350.00	\$ 140.00	Correspond with M. Boissen (PMA) regarding COFINA due diligence request.
Outside PR	201	Battle, Fernando	3/1/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Barrett (ACG) to discuss pension adjustment and impact on Commonwealth plan of adjustment.
Outside PR	201	Barrett, Dennis	3/1/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG) to discuss pension adjustment and impact on Commonwealth plan of adjustment.
Outside PR	201	Battle, Fernando	3/1/2019	0.9	\$ 875.00	\$ 787.50	Participate on call with J. Rapisardi (OMM) to discuss pensions negotiation between FOMB and Retiree Committee and unions and impact on plan of adjustment.
Outside PR	201	Battle, Fernando	3/1/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with C. Sobrino (AAFAF) to discuss pension adjustment and impact on plan of adjustment.
Outside PR	201	Battle, Fernando	3/1/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with J. Rapisardi (OMM) to discuss results from meeting with Retiree Committee and advisors.
PR	207	Llompert, Sofia	3/2/2019	0.3	\$ 330.00	\$ 99.00	Review ERS financial information received from C. Tirado (ERS) related to the ERS discovery request.
PR	207	Llompert, Sofia	3/2/2019	0.2	\$ 330.00	\$ 66.00	Participate on call with representatives of O'Melveny & Myers to discuss ERS discovery request.
PR	54	Llompert, Sofia	3/4/2019	0.6	\$ 330.00	\$ 198.00	Revise the AAFAF debt restructuring status update as of 3/04/19 for comments provided by representatives of Ankura prior to distribution to representatives of AAFAF.
Outside PR	54	Barrett, Dennis	3/4/2019	0.3	\$ 775.00	\$ 232.50	Review and provide comments on AAFAF weekly status report update.
Outside PR	207	Barrett, Dennis	3/4/2019	1.7	\$ 775.00	\$ 1,317.50	Prepare summary of current status and open items with respect to the negotiation between the Retiree Committee and FOMB regarding pension reform as requested by the Governor.
Outside PR	207	Barrett, Dennis	3/4/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives of Milliman, FTI and Segal regarding the status of negotiations between the Retiree Committee and representatives of the FOMB.
Outside PR	207	Barrett, Dennis	3/4/2019	0.7	\$ 775.00	\$ 542.50	Participate on call with S. Uhland (OMM) in preparation for the upcoming call with Retiree Committee regarding pension reform.
Outside PR	207	Barrett, Dennis	3/4/2019	0.4	\$ 775.00	\$ 310.00	Correspond with F. Battle (ACG) to provide update on meeting with Retiree Committee.
Outside PR	25	Parker, Christine	3/5/2019	2.0	\$ 200.00	\$ 400.00	Aggregate and revise submitted time descriptions from 3/1/19 - 3/2/19 for inclusion within the March 2019 monthly fee statement.
Outside PR	207	Barrett, Dennis	3/5/2019	0.9	\$ 775.00	\$ 697.50	Review FOMB counter offer to AFSCME regarding pension benefit cuts.
Outside PR	20	Barrett, Dennis	3/6/2019	0.2	\$ 775.00	\$ 155.00	Correspond with T. Ahlberg (CM) regarding status of Commonwealth disbursements to contract mapping as requested by the committee.
PR	54	Levantis, James	3/6/2019	1.2	\$ 350.00	\$ 420.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, Ankura and O'Melveny & Myers.
PR	54	Battle, Fernando	3/6/2019	0.9	\$ 875.00	\$ 787.50	Participate in meeting with representatives of JP Morgan to discuss General Obligation restructuring and COFINA process.
PR	57	Battle, Fernando	3/6/2019	1.5	\$ 875.00	\$ 1,312.50	Participate on call with representatives of O'Melveny & Myers, Proskauer and Citi to review PREPA RSA issues list.
PR	57	Leake, Paul	3/6/2019	0.7	\$ 350.00	\$ 245.00	Prepare PREPA weekly reporting packages for the week ending 3/6/19 for Intralinks.
PR	57	Battle, Fernando	3/6/2019	0.4	\$ 875.00	\$ 350.00	Correspond with G. Gil (ACG) to discuss demand protection framework assumptions.
PR	57	Battle, Fernando	3/6/2019	0.3	\$ 875.00	\$ 262.50	Correspond with D. Barrett (ACG) regarding collection of PREPA receivables.
PR	200	Battle, Fernando	3/6/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Rapaport (NP) to discuss IRS form for COFINA ruling request.
PR	207	Llompert, Sofia	3/6/2019	0.7	\$ 330.00	\$ 231.00	Prepare ERS discovery request summary in preparation for communication with C. Tirado (ERS).
PR	207	Llompert, Sofia	3/6/2019	0.3	\$ 330.00	\$ 99.00	Correspond with C. Tirado (ERS) regarding the ERS discovery request.
PR	207	Llompert, Sofia	3/6/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with representatives of O'Melveny & Myers to discuss ERS diligence questions.
PR	207	Llompert, Sofia	3/6/2019	0.2	\$ 330.00	\$ 66.00	Review ERS diligence questions list provided by B. Neve (OMM).
PR	57	Battle, Fernando	3/7/2019	2.0	\$ 875.00	\$ 1,750.00	Prepare demand protection framework proposal to be presented to representatives of FOMB.
PR	207	Llompert, Sofia	3/7/2019	1.1	\$ 330.00	\$ 363.00	Prepare summary of discussion with C. Tirado (ERS) for representatives of O'Melveny & Myers.
PR	207	Llompert, Sofia	3/7/2019	0.8	\$ 330.00	\$ 264.00	Participate in meeting with C. Tirado (ERS) to discuss ERS diligence questions.
PR	207	Llompert, Sofia	3/7/2019	0.7	\$ 330.00	\$ 231.00	Review ERS materials in preparation for meeting with C. Tirado (ERS).
PR	57	Leake, Paul	3/8/2019	0.6	\$ 350.00	\$ 210.00	Prepare PREPA reporting package for Intralinks.
PR	57	Battle, Fernando	3/8/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with N. Mitchell (OMM) to discuss RSA open items.
PR	57	Battle, Fernando	3/8/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with J. Gavin (Citi) to discuss PREPA bonds tax exemption and impact of transformation transaction.
PR	200	Battle, Fernando	3/8/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Citi) to discuss original issue discount calculation.
PR	57	Battle, Fernando	3/9/2019	0.6	\$ 875.00	\$ 525.00	Review and provide comments to Moody's research report on economic index.
Outside PR	57	Battle, Fernando	3/10/2019	1.7	\$ 875.00	\$ 1,487.50	Review comments from PREPA advisors to incorporate in demand protection framework.
Outside PR	200	Battle, Fernando	3/10/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with representatives of O'Melveny & Myers, Proskauer, Bank of America Merrill Lynch and Citi to discuss COFINA bondholder allocation process.
Outside PR	201	Battle, Fernando	3/10/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with representatives of O'Melveny & Myers to discuss new General Obligation settlement scenario presented by FOMB advisors.
Outside PR	20	Barrett, Dennis	3/11/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with S. Martinez (Alix) regarding outstanding committee information requests.
PR	54	Llompert, Sofia	3/11/2019	0.8	\$ 330.00	\$ 264.00	Revise the AAFAF debt restructuring status update as of 3/11/19 for comments provided by representatives of Ankura prior to distribution to representatives of AAFAF.
PR	57	Alvarez, Charles	3/11/2019	1.6	\$ 350.00	\$ 560.00	Revise non-bypassable treatment of transition charges presentation per comments provided by F. Battle (ACG).
Outside PR	57	Battle, Fernando	3/11/2019	1.4	\$ 875.00	\$ 1,225.00	Participate on call with representatives of O'Melveny & Myers, Proskauer, Cadwallader, Kramer Levin and Citi to review Assured comments to RSA term sheet.
Outside PR	57	Battle, Fernando	3/11/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with N. Mitchell (OMM) to discuss Assured comments to RSA term sheet and demand protection framework.
Outside PR	57	Battle, Fernando	3/11/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with representatives of Citi to discuss tranche B call option structure.
Outside PR	200	Battle, Fernando	3/11/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of Pietrantonio, Mendez & Alvarez to discuss economic section of COFINA official statement.
Outside PR	200	Battle, Fernando	3/11/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of O'Melveny & Myers and M. Yassin (AAFAF) to discuss operational issues related to distribution of securities.
Outside PR	201	Barrett, Dennis	3/11/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representative of Citi, AAFAF, O'Melveny & Myers and PJT Partners regarding the FOMB's debt restructuring proposal to the Lawful Constitutional Debt Coalition.
Outside PR	201	Battle, Fernando	3/11/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF) to discuss Commonwealth plan construct presented by representatives of PJT Partners.
PR	207	Llompert, Sofia	3/11/2019	1.1	\$ 330.00	\$ 363.00	Revise ERS cash analysis to reflect updated assumptions regarding GDB and Hacienda.
Outside PR	207	Barrett, Dennis	3/11/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with S. Uhland (OMM) and G. Bowen (Milliman) regarding pension reform analysis.
PR	207	Llompert, Sofia	3/11/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with B. Neve (OMM) to discuss ERS information request.
PR	207	Llompert, Sofia	3/11/2019	0.2	\$ 330.00	\$ 66.00	Correspond with C. Tirado (ERS) regarding ERS information request items.
PR	207	Llompert, Sofia	3/11/2019	0.2	\$ 330.00	\$ 66.00	Participate on call with C. Tirado (ERS) to discuss ERS information request.
Outside PR	20	Barrett, Dennis	3/12/2019	1.3	\$ 775.00	\$ 1,007.50	Review documentation prepared by C. Gonzalez (AAFAF) regarding Asociacion para el Seguro Compulsorio ("ASC") and disbursements made by the Commonwealth to ASC.
Outside PR	20	Barrett, Dennis	3/12/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with C. Gonzalez (AAFAF) regarding Asociacion para el Seguro Compulsorio ("ASC") and disbursements made by the Commonwealth to ASC.
Outside PR	20	Barrett, Dennis	3/12/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with S. Martinez (Alix) regarding Asociacion para el Seguro Compulsorio ("ASC") and disbursements made by the Commonwealth to ASC.
Outside PR	25	Levantis, James	3/12/2019	2.0	\$ 350.00	\$ 700.00	Revise the debt restructuring code in exhibit C of the January fee statement to incorporate comments provided by D. Barrett (ACG).
Outside PR	25	Levantis, James	3/12/2019	0.8	\$ 350.00	\$ 280.00	Prepare January fee statement report template for Treasury - Title III contract.
Outside PR	54	Battle, Fernando	3/12/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with representatives of Blackrock to discuss GDB and other general debt restructuring matters related to Puerto Rico.
Outside PR	54	Barrett, Dennis	3/12/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives of Conway Mackenzie and Miller Buckfire regarding TSA cash flows.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	54	Alvarez, Charles	3/12/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with G. Nelson (PJT) regarding data room access.
Outside PR	54	Alvarez, Charles	3/12/2019	0.2	\$ 350.00	\$ 70.00	Participate on call with A. Sax-Bolder (OMM) regarding non-disclosure agreement for representatives of PJT Partners.
Outside PR	57	Battle, Fernando	3/12/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with representatives of Nixon Peabody, O'Melveny & Myers, Proskauer and Citi to discuss tax exempt issues related to generation fleet useful life and bonds outstanding.
Outside PR	57	Battle, Fernando	3/12/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with representatives of O'Melveny & Myers to discuss Ankura 30b6 declaration.
Outside PR	200	Battle, Fernando	3/12/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with representatives from O'Melveny & Myers to discuss COFINA analysis prepared by representatives of Bank of America Merrill Lynch.
Outside PR	201	Battle, Fernando	3/12/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with D. Barrett (ACG) to discuss General Obligation alternative offer.
Outside PR	201	Barrett, Dennis	3/12/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with F. Battle (ACG) to discuss General Obligation alternative offer.
Outside PR	201	Barrett, Dennis	3/12/2019	1.5	\$ 775.00	\$ 1,162.50	Prepare presentation comparing FOMB proposal to Lawful Constitutional Debt Coalition proposal for AAFAP management.
Outside PR	201	Levantis, James	3/12/2019	0.7	\$ 350.00	\$ 245.00	Revise Commonwealth restructuring proposal presentation for feedback provided by representatives of O'Melveny & Myers.
Outside PR	201	Battle, Fernando	3/12/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with M. Yassin (AAFAF) to discuss terms of alternative General Obligation offer.
Outside PR	54	Levantis, James	3/13/2019	1.1	\$ 350.00	\$ 385.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAP, O'Melveny & Myers and Ankura.
Outside PR	54	Barrett, Dennis	3/13/2019	0.7	\$ 775.00	\$ 542.50	Review and provide comments on revised draft of the Duff & Phelps bank account report.
Outside PR	57	Leake, Paul	3/13/2019	0.8	\$ 350.00	\$ 280.00	Prepare PREPA weekly reporting packages for the week ending 3/13/19 for Intralinks.
Outside PR	57	Battle, Fernando	3/13/2019	0.4	\$ 875.00	\$ 350.00	Correspond with P. Crisalli (ACG) and L. Porter (ACG) to discuss PREPA's net revenue analysis requested by representatives of O'Melveny & Myers as part of receivership motion.
Outside PR	201	Battle, Fernando	3/13/2019	2.8	\$ 875.00	\$ 2,450.00	Participate on call with M. Yassin (AAFAF), P. Nilsen (ACG) and S. Uhlund (OMM) regarding General Obligation Ad Hoc proposal.
Outside PR	201	Nilsen, Patrick	3/13/2019	2.8	\$ 350.00	\$ 980.00	Participate on call with M. Yassin (AAFAF), F. Battle (ACG) and S. Uhlund (OMM) regarding General Obligation Ad Hoc proposal.
Outside PR	201	Nilsen, Patrick	3/13/2019	2.5	\$ 350.00	\$ 875.00	Participate in meeting with representatives of Ankura, AAFAP and investor group to discuss fiscal plan and alternatives to General Obligation settlement.
Outside PR	201	Battle, Fernando	3/13/2019	2.5	\$ 875.00	\$ 2,187.50	Participate in meeting with representatives of Ankura, AAFAP and investor group to discuss fiscal plan and alternatives to General Obligation settlement.
Outside PR	201	Barrett, Dennis	3/13/2019	2.5	\$ 775.00	\$ 1,937.50	Participate in meeting with representatives of Ankura, AAFAP and investor group to discuss fiscal plan and alternatives to General Obligation settlement.
Outside PR	201	Nilsen, Patrick	3/13/2019	1.2	\$ 350.00	\$ 420.00	Review in detail the General Obligation Ad Hoc group proposal in preparation for discussions with representatives of AAFAP.
Outside PR	201	Barrett, Dennis	3/13/2019	1.1	\$ 775.00	\$ 852.50	Prepare comparison of proposal made by Perella Weinberg GO bondholder group as compared to FOMB proposal to representatives of the Lawful Constitutional Debt Coalition.
Outside PR	201	Nilsen, Patrick	3/13/2019	0.8	\$ 350.00	\$ 280.00	Revise bondholder summary chart to include comparisons by insurer and bondholder group.
Outside PR	201	Nilsen, Patrick	3/13/2019	0.6	\$ 350.00	\$ 210.00	Correspond with D. Barrett (ACG) regarding General Obligation recoveries within the plan of adjustment recovery model.
Outside PR	201	Nilsen, Patrick	3/13/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. Alvarez (ACG) regarding the bondholder summary chart.
Outside PR	201	Nilsen, Patrick	3/13/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Leake (ACG) regarding historical individual income taxes for inclusion in retrospective debt service coverage analysis.
Outside PR	25	Levantis, James	3/14/2019	1.8	\$ 350.00	\$ 630.00	Prepare and send fifth interim fee application for the review of P. Nilsen (ACG).
Outside PR	25	Levantis, James	3/14/2019	1.4	\$ 350.00	\$ 490.00	Prepare exhibit C for inclusion in the title III January fee statement to be sent to AAFAP.
Outside PR	25	Levantis, James	3/14/2019	0.7	\$ 350.00	\$ 245.00	Prepare exhibit A for inclusion in the title III January fee statement to be sent to AAFAP.
Outside PR	25	Levantis, James	3/14/2019	0.4	\$ 350.00	\$ 140.00	Prepare exhibit B for inclusion in the title III January fee statement to be sent to AAFAP.
Outside PR	54	Leake, Paul	3/14/2019	1.7	\$ 350.00	\$ 595.00	Perform diligence and provide response to M. DiConza (OMM) regarding data room access of various advisors and creditors prior to Ankura leading the data room.
Outside PR	57	Battle, Fernando	3/14/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of AAFAP and O'Melveny & Myers to discuss term of RSA and term sheet.
Outside PR	201	Barrett, Dennis	3/14/2019	2.4	\$ 775.00	\$ 1,860.00	Participate in first Lawful Constitutional Debt Coalition session with representatives of Ankura, Citi, PJT Partners, Miller Buckfire and Proskauer to discuss possible settlement framework.
Outside PR	201	Nilsen, Patrick	3/14/2019	2.4	\$ 350.00	\$ 840.00	Participate in first Lawful Constitutional Debt Coalition session with representatives of Ankura, Citi, PJT Partners, Miller Buckfire and Proskauer to discuss possible settlement framework.
Outside PR	201	Battle, Fernando	3/14/2019	2.4	\$ 875.00	\$ 2,100.00	Participate in first Lawful Constitutional Debt Coalition session with representatives of Ankura, Citi, PJT Partners, Miller Buckfire and Proskauer to discuss possible settlement framework.
Outside PR	201	Battle, Fernando	3/14/2019	1.0	\$ 875.00	\$ 875.00	Participate in second Lawful Constitutional Debt Coalition session with representatives of Ankura, Citi, PJT Partners, Miller Buckfire and Proskauer to discuss possible settlement framework.
Outside PR	201	Barrett, Dennis	3/14/2019	1.0	\$ 775.00	\$ 775.00	Participate in second Lawful Constitutional Debt Coalition session with representatives of Ankura, Citi, PJT Partners, Miller Buckfire and Proskauer to discuss possible settlement framework.
Outside PR	201	Nilsen, Patrick	3/14/2019	1.0	\$ 350.00	\$ 350.00	Participate in second Lawful Constitutional Debt Coalition session with representatives of Ankura, Citi, PJT Partners, Miller Buckfire and Proskauer to discuss possible settlement framework.
Outside PR	201	Nilsen, Patrick	3/14/2019	0.8	\$ 350.00	\$ 280.00	Participate in working session with D. Barrett (ACG) and M. Yassin (AAFAF) regarding the debt restructuring strategy session with the FOMB.
Outside PR	201	Barrett, Dennis	3/14/2019	0.8	\$ 775.00	\$ 620.00	Participate in working session with P. Nilsen (ACG) and M. Yassin (AAFAF) regarding the debt restructuring strategy session with the FOMB.
Outside PR	201	Nilsen, Patrick	3/14/2019	2.8	\$ 350.00	\$ 980.00	Prepare plan of adjustment recovery analysis for the review of D. Barrett (ACG).
Outside PR	201	Nilsen, Patrick	3/14/2019	1.8	\$ 350.00	\$ 630.00	Prepare General Obligation proposals comparison for the review of F. Battle (ACG).
Outside PR	201	Barrett, Dennis	3/14/2019	1.0	\$ 775.00	\$ 775.00	Participate in preparation meeting for meeting with representatives of FOMB and their advisors, AAFAP and the Lawful Constitutional Debt Coalition.
Outside PR	201	Battle, Fernando	3/14/2019	1.0	\$ 875.00	\$ 875.00	Discuss overall plan of adjustment strategy for General Obligation and General Obligation guaranteed credits with representatives of Citi.
Outside PR	201	Barrett, Dennis	3/14/2019	0.8	\$ 775.00	\$ 620.00	Review plan of adjustment recovery analysis prepared by P. Nilsen (ACG).
Outside PR	201	Nilsen, Patrick	3/14/2019	0.7	\$ 350.00	\$ 245.00	Revise plan of adjustment recovery analysis for comments provided by D. Barrett (ACG).
Outside PR	201	Nilsen, Patrick	3/14/2019	0.4	\$ 350.00	\$ 140.00	Review General Obligation proposals comparison based on comments provided by D. Barrett (ACG).
Outside PR	201	Nilsen, Patrick	3/14/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Levantis (ACG) regarding bondholder summary of the Commonwealth debt outstanding.
Outside PR	20	Barrett, Dennis	3/15/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with S. Martinez (Alix) regarding new information requests from the Committee.
Outside PR	25	Nilsen, Patrick	3/15/2019	2.4	\$ 350.00	\$ 840.00	Review and provide comments to J. Levantis (ACG) regarding the fifth interim fee application.
Outside PR	25	Nilsen, Patrick	3/15/2019	0.9	\$ 350.00	\$ 315.00	Prepare summary of engagement cash receipts for inclusion in the fifth interim fee application.
Outside PR	54	Levantis, James	3/15/2019	1.4	\$ 350.00	\$ 490.00	Analyze monthly account balance published by AAFAP for analysis of changes in bank account balances over time.
Outside PR	54	Levantis, James	3/15/2019	1.1	\$ 350.00	\$ 385.00	Prepare analysis of the Commonwealth bank account balance over time as requested by F. Battle (ACG).
Outside PR	54	Levantis, James	3/15/2019	0.8	\$ 350.00	\$ 280.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAP, Ankura and O'Melveny & Myers.
Outside PR	54	Levantis, James	3/15/2019	0.8	\$ 350.00	\$ 280.00	Revise analysis of the Commonwealth bank account balance over time for comments provided by F. Battle (ACG).
Outside PR	54	Alvarez, Charles	3/15/2019	0.4	\$ 350.00	\$ 140.00	Revise holder summary for Fifth Supplemental Rule 2019 filing by the General Obligation Ad Hoc Group.
Outside PR	54	Levantis, James	3/15/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Battle (ACG) regarding comments on the analysis of the Commonwealth bank account balance over time.
Outside PR	57	Battle, Fernando	3/15/2019	2.1	\$ 875.00	\$ 1,837.50	Participate on call with representatives of O'Melveny & Myers and Proskauer to discuss net revenue analysis and adequate protection arguments to prepare arguments for receivership motion.
Outside PR	57	Battle, Fernando	3/15/2019	0.6	\$ 875.00	\$ 525.00	Review trust analysis prepared by P. Crisalli (ACG) in preparation for meeting with representatives of Proskauer and O'Melveny & Myers to discuss receivership motion.
Outside PR	57	Leake, Paul	3/15/2019	0.4	\$ 350.00	\$ 140.00	Prepare PREPA monthly reporting packages for the period ending 3/15/19 for Intralinks.
Outside PR	57	Battle, Fernando	3/15/2019	0.4	\$ 875.00	\$ 350.00	Correspond with L. Porter (ACG) and P. Crisalli (ACG) to discuss net revenue analysis.
Outside PR	57	Battle, Fernando	3/15/2019	0.4	\$ 875.00	\$ 350.00	Correspond with G. Gil (ACG) to discuss demand protection framework.
Outside PR	57	Battle, Fernando	3/15/2019	0.4	\$ 875.00	\$ 350.00	Correspond with P. Crisalli (ACG) and L. Porter (ACG) to review FY15 and FY16 net revenue analysis.
Outside PR	57	Battle, Fernando	3/15/2019	0.4	\$ 875.00	\$ 350.00	Correspond with P. Crisalli (ACG) to discuss net revenue analysis.
Outside PR	57	Battle, Fernando	3/15/2019	0.3	\$ 875.00	\$ 262.50	Correspond with P. Crisalli (ACG) and L. Porter (ACG) to discuss net revenue analysis.
Outside PR	57	Battle, Fernando	3/15/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with N. Mitchell (OMM) to discuss receivership motion and adequate protection analysis.
Outside PR	57	Battle, Fernando	3/15/2019	0.2	\$ 875.00	\$ 175.00	Review edited demand protection presentation to be shared with Ad Hoc group.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	200	Alvarez, Charles	3/15/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives of Ankura, O'Melveny & Myers, AAFAP, Bank of America Merrill Lynch, Squire Patton Boggs, Nixon Peabody, and Pietrantonio, Mendez & Alvarez to discuss remarketing transaction status.
Outside PR	200	Battle, Fernando	3/15/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with representatives of Ankura, O'Melveny & Myers, AAFAP, Bank of America Merrill Lynch, Squire Patton Boggs, Nixon Peabody, and Pietrantonio, Mendez & Alvarez to discuss remarketing transaction status.
Outside PR	200	Alvarez, Charles	3/15/2019	2.4	\$ 350.00	\$ 840.00	Revise COFINA response to due diligence request for comments provided by representatives of Deloitte.
Outside PR	200	Battle, Fernando	3/15/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with representatives of O'Melveny & Myers and Pietrantonio, Mendez & Alvarez to discuss open items in term sheet presented by Ad Hoc group in preparation for call with Ad Hoc group.
Outside PR	201	Battle, Fernando	3/15/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Barrett (ACG) to discuss General Obligation alternative settlement structure assumptions.
Outside PR	201	Barrett, Dennis	3/15/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG) to discuss General Obligation alternative settlement structure assumptions.
Outside PR	201	Barrett, Dennis	3/15/2019	2.4	\$ 775.00	\$ 1,860.00	Model out debt restructuring proposals from FOMB, LICDC and Perella Weinberg to understand key assumptions, validate calculations and prepare comparative analysis.
Outside PR	201	Leake, Paul	3/15/2019	1.1	\$ 350.00	\$ 385.00	Prepare coverage ratio analysis based on select Puerto Rico general fund revenues for P. Nilsen (ACG) to review.
Outside PR	201	Leake, Paul	3/15/2019	0.8	\$ 350.00	\$ 280.00	Revise coverage ratio analysis based on select Puerto Rico general fund revenues for comments provided by P. Nilsen (ACG).
Outside PR	201	Alvarez, Charles	3/15/2019	0.6	\$ 350.00	\$ 210.00	Revise holder summary for Fifth Supplemental Rule 2019 filing by the Commonwealth Bondholder Group.
Outside PR	25	Levantis, James	3/16/2019	0.7	\$ 350.00	\$ 245.00	Prepare and send the fifth interim fee application for the review of D. Barrett (ACG).
Outside PR	54	Levantis, James	3/16/2019	1.6	\$ 350.00	\$ 560.00	Revise analysis of the Commonwealth bank account balance over time for comments provided by F. Battle (ACG).
Outside PR	54	Leake, Paul	3/16/2019	0.7	\$ 350.00	\$ 245.00	Review and revise constitutional debt service test analysis for F. Battle (ACG) to review prior to submission to M. Yassin (AAFAF).
Outside PR	54	Leake, Paul	3/16/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Nilsen (ACG) regarding US state debt source information.
Outside PR	57	Battle, Fernando	3/16/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with N. Mitchell (OMM) to discuss net revenue analysis and adequate protection arguments.
Outside PR	57	Battle, Fernando	3/16/2019	0.1	\$ 875.00	\$ 87.50	Correspond with P. Crisalli (ACG) regarding net revenue analysis assumptions.
Outside PR	201	Levantis, James	3/16/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with F. Battle (ACG) regarding the analysis of the Commonwealth bank account balances over time.
Outside PR	201	Battle, Fernando	3/16/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with J. Levantis (ACG) regarding the analysis of the Commonwealth bank account balances over time.
Outside PR	201	Nilsen, Patrick	3/16/2019	1.6	\$ 350.00	\$ 560.00	Prepare comparison of Commonwealth restructuring proposals for the review of F. Battle (ACG).
Outside PR	201	Nilsen, Patrick	3/16/2019	0.9	\$ 350.00	\$ 315.00	Revise comparison of Commonwealth restructuring proposals for comments provided by F. Battle (ACG).
Outside PR	201	Barrett, Dennis	3/16/2019	0.7	\$ 775.00	\$ 542.50	Review most recent Lawful Constitutional Debt Coalition proposal including Government sharing in downside litigation.
Outside PR	201	Nilsen, Patrick	3/16/2019	0.5	\$ 350.00	\$ 175.00	Review the Lawful Constitution Debt Coalition proposal for inclusion of information within the proposal comparisons.
Outside PR	201	Nilsen, Patrick	3/16/2019	0.3	\$ 350.00	\$ 105.00	Prepare constitutional debt service limit test over proposed debt service for the review of F. Battle (ACG).
Outside PR	25	Nilsen, Patrick	3/17/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Levantis (ACG) regarding the status of the fifth interim fee application.
Outside PR	25	Nilsen, Patrick	3/17/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Levantis (ACG) regarding the status of the February fee statement.
Outside PR	20	Barrett, Dennis	3/18/2019	0.3	\$ 775.00	\$ 232.50	Correspond with M. Yassin (AAFAF), L. Marini (Marini) and P. Friedman (OMM) regarding additional rule 2004 requests by the committee.
Outside PR	25	Parker, Christine	3/18/2019	2.3	\$ 200.00	\$ 460.00	Revise time descriptions in the debt restructuring code within exhibit C of the February 2019 monthly fee statement.
Outside PR	25	Parker, Christine	3/18/2019	1.2	\$ 200.00	\$ 240.00	Revise time descriptions in the General Obligation code within exhibit C of the February 2019 monthly fee statement.
Outside PR	54	Barrett, Dennis	3/18/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with P. Nilsen (ACG) regarding forecasting of contractual debt service by CUSIP.
PR	54	Nilsen, Patrick	3/18/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with D. Barrett (ACG) regarding forecasting of contractual debt service by CUSIP.
PR	54	Alvarez, Charles	3/18/2019	3.1	\$ 350.00	\$ 1,085.00	Analyze sinking fund schedules by CUSIP for vintage General Obligation bonds for inclusion in the contractual debt service analysis.
PR	54	Nilsen, Patrick	3/18/2019	2.9	\$ 350.00	\$ 1,015.00	Review contractual debt service analyses for HTA, private loans, PRIFA, and other Commonwealth credits prepared by J. Levantis (ACG), P. Leake (ACG) and C. Alvarez (ACG).
PR	54	Alvarez, Charles	3/18/2019	2.4	\$ 350.00	\$ 840.00	Analyze sinking fund schedules by CUSIP for vintage PRCCDA bonds for inclusion in the contractual debt service analysis.
Outside PR	54	Barrett, Dennis	3/18/2019	1.7	\$ 775.00	\$ 1,317.50	Review and provide comments on contractual debt service by CUSIP analysis.
PR	54	Leake, Paul	3/18/2019	1.1	\$ 350.00	\$ 385.00	Revise annual contractual debt service schedules in the debt service model for comments provided by P. Nilsen (ACG).
PR	54	Levantis, James	3/18/2019	1.1	\$ 350.00	\$ 385.00	Revise contractual debt service model to include a yearly debt service summary for the HTA 1998 series bonds.
PR	54	Levantis, James	3/18/2019	0.9	\$ 350.00	\$ 315.00	Revise contractual debt service model to include a yearly debt service summary for the GDB loan to HTA.
PR	54	Levantis, James	3/18/2019	0.9	\$ 350.00	\$ 315.00	Prepare analysis of net working capital need expenses for individual agencies and public corporations as requested by F. Battle (ACG).
PR	54	Llompert, Sofia	3/18/2019	0.8	\$ 330.00	\$ 264.00	Revise O'Melveny & Myers debt restructuring status update as of 3/18/19 for comments provided by representatives of Ankura prior to distribution to representatives of AAFAF.
PR	54	Levantis, James	3/18/2019	0.7	\$ 350.00	\$ 245.00	Revise contractual debt service model to include a yearly debt service summary for Ports of the America bonds.
PR	54	Levantis, James	3/18/2019	0.6	\$ 350.00	\$ 210.00	Revise contractual debt service model to include a yearly debt service summary for the Hacienda loan guaranteed by the Commonwealth.
Outside PR	54	Barrett, Dennis	3/18/2019	0.4	\$ 775.00	\$ 310.00	Review and provide comments on the weekly status report for representatives of AAFAF.
PR	57	Battle, Fernando	3/18/2019	1.7	\$ 875.00	\$ 1,487.50	Research potential options for the development of PREPA demand protection framework.
PR	57	Battle, Fernando	3/18/2019	0.4	\$ 875.00	\$ 350.00	Correspond with L. Porter (ACG) and P. Crisalli (ACG) regarding net revenue analysis assumptions as part of preparing declaration.
PR	200	Battle, Fernando	3/18/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Rodriguez (BAML) to discuss Kroll ratings approach.
PR	201	Nilsen, Patrick	3/18/2019	2.4	\$ 350.00	\$ 840.00	Prepare contractual debt service analysis for the General Obligation bonds for inclusion in the contractual debt service model.
PR	201	Levantis, James	3/18/2019	2.2	\$ 350.00	\$ 770.00	Prepare claims analysis of General Obligation and General Obligation guaranteed claims to effective date to show illustrative debt service payments for Title III issuers.
Outside PR	201	Barrett, Dennis	3/18/2019	0.8	\$ 775.00	\$ 620.00	Participate on call with M. Rodrigues (MB) and C. Song (MB) regarding the Lawful Constitutional Debt Coalition latest counter and general Obligation restructuring.
PR	201	Leake, Paul	3/18/2019	0.5	\$ 350.00	\$ 175.00	Revise contractual debt service model to include a yearly debt service summary for General Obligation bonds.
PR	207	Leake, Paul	3/18/2019	2.2	\$ 350.00	\$ 770.00	Revise contractual debt service model to include debt service schedule for ERS bonds.
PR	54	Levantis, James	3/19/2019	0.7	\$ 350.00	\$ 245.00	Revise and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
PR	54	Leake, Paul	3/19/2019	0.6	\$ 350.00	\$ 210.00	Prepare Puerto Rico credits trading update for J. Levantis (ACG) to review.
PR	54	Alvarez, Charles	3/19/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Sax Boulder (OMM) regarding the creditor data room and PJT Partners non-disclosure agreement.
PR	57	Alvarez, Charles	3/19/2019	1.1	\$ 350.00	\$ 385.00	Prepare permission report for the PREPA data room as requested by A. Sax-Bolder (OMM).
PR	57	Battle, Fernando	3/19/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with representatives of Citi, Proskauer and O'Melveny & Myers to discuss RSA terms and status of negotiation.
PR	57	Battle, Fernando	3/19/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Brownstein (Citi) to discuss PREPA term sheet open items.
Outside PR	201	Barrett, Dennis	3/19/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with P. Nilsen (ACG) regarding the Lawful Constitutional Debt Coalition proposal.
PR	201	Nilsen, Patrick	3/19/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with D. Barrett (ACG) regarding the Lawful Constitutional Debt Coalition proposal.
Outside PR	201	Barrett, Dennis	3/19/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with F. Battle (ACG) regarding changes to the restructuring alternative presentation for the Governor.
PR	201	Battle, Fernando	3/19/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with D. Barrett (ACG) regarding changes to the restructuring alternative presentation for the Governor.
PR	201	Nilsen, Patrick	3/19/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with D. Barrett (ACG) regarding contractual debt service model.
Outside PR	201	Barrett, Dennis	3/19/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with P. Nilsen (ACG) regarding contractual debt service model.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	201	Battle, Fernando	3/19/2019	2.0	\$ 875.00	\$ 1,750.00	Participate in meeting with representatives of AAFAF, Ankura, FOMB, Citi, PJT Partners, Miller Buckfire and the Lawful Constitutional Debt Coalition regarding FOMB proposal and the Lawful Constitutional Debt Coalition counter.
Outside PR	201	Barrett, Dennis	3/19/2019	2.0	\$ 775.00	\$ 1,550.00	Participate in meeting with representatives of AAFAF, Ankura, FOMB, Citi, PJT Partners, Miller Buckfire and the Lawful Constitutional Debt Coalition regarding FOMB proposal and the Lawful Constitutional Debt Coalition counter.
PR	201	Levantis, James	3/19/2019	2.3	\$ 350.00	\$ 805.00	Prepare cash analysis for inclusion in the debt restructuring analysis prepared by P. Nilsen (ACG).
PR	201	Nilsen, Patrick	3/19/2019	2.3	\$ 350.00	\$ 805.00	Prepare debt restructuring analysis presentations based on the contractual debt service model and comments provided by D. Barrett (ACG).
PR	201	Nilsen, Patrick	3/19/2019	2.3	\$ 350.00	\$ 805.00	Revise debt restructuring analysis based on comments provided by F. Battle (ACG).
PR	201	Nilsen, Patrick	3/19/2019	2.1	\$ 350.00	\$ 735.00	Prepare Commonwealth claims and contractual debt service comparison for the review of F. Battle (ACG).
PR	201	Nilsen, Patrick	3/19/2019	1.9	\$ 350.00	\$ 665.00	Revise debt restructuring analysis based on comments provided by M. Yassin (AAFAF).
Outside PR	201	Barrett, Dennis	3/19/2019	1.7	\$ 775.00	\$ 1,317.50	Prepare initial draft of presentation of restructuring alternatives for the Governor.
PR	201	Levantis, James	3/19/2019	1.4	\$ 350.00	\$ 490.00	Prepare detailed breakdown of agencies included in each Commonwealth cash accounts for inclusion in the debt restructuring analysis.
Outside PR	201	Barrett, Dennis	3/19/2019	1.3	\$ 775.00	\$ 1,007.50	Prepare analysis of savings relative to contractual debt service assuming the FOMB proposal, the Lawful Constitutional Debt Coalition proposal and using the same proposals assuming more cash and less debt.
PR	201	Levantis, James	3/19/2019	1.3	\$ 350.00	\$ 455.00	Prepare summary of cash account of the Commonwealth for inclusion in the debt restructuring analysis prepared by P. Nilsen (ACG).
Outside PR	201	Barrett, Dennis	3/19/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives of O'Melveny & Myers in advance of meeting with FOMB advisors and the Lawful Constitutional Debt Coalition.
PR	201	Battle, Fernando	3/19/2019	0.7	\$ 875.00	\$ 612.50	Review materials prepared by representatives of PJT Partners to be discussed with representatives of the General Obligation investor group.
PR	201	Levantis, James	3/19/2019	0.6	\$ 350.00	\$ 210.00	Prepare summary of contractual debt service by issuer for inclusion in the debt restructuring analysis.
Outside PR	201	Barrett, Dennis	3/19/2019	0.4	\$ 775.00	\$ 310.00	Correspond with F. Battle (ACG) regarding meeting with the Lawful Constitutional Debt Coalition and the LCDC counterproposal.
PR	201	Battle, Fernando	3/19/2019	0.3	\$ 875.00	\$ 262.50	Participate in meeting with C. Sobrino (AAFAF), M. Yassin (AAFAF) and J. Santiago (AAFAF) regarding the alternative General Obligation settlement structure to be discussed with FOMB advisors.
Outside PR	25	Parker, Christine	3/20/2019	1.1	\$ 200.00	\$ 220.00	Review and revise time descriptions for COFINA code within exhibit C of the March 2019 monthly fee statement.
PR	54	Alvarez, Charles	3/20/2019	2.1	\$ 350.00	\$ 735.00	Revise debt restructuring presentation for comments provided by P. Nilsen (ACG) regarding restricted cash and bank accounts.
PR	54	Alvarez, Charles	3/20/2019	1.3	\$ 350.00	\$ 455.00	Analyze summary of bank account balances as of January 31, 2019 to determine restricted bank accounts.
PR	54	Alvarez, Charles	3/20/2019	1.2	\$ 350.00	\$ 420.00	Revise debt restructuring presentation to include a summary of contractual debt service for all Title III entities.
PR	54	Levantis, James	3/20/2019	0.9	\$ 350.00	\$ 315.00	Prepare and send the Puerto Rico Credits Trading Update to representatives of AAFAF, O'Melveny & Myers and Ankura.
PR	54	Alvarez, Charles	3/20/2019	0.8	\$ 350.00	\$ 280.00	Revise debt restructuring presentation for comments provided by F. Battle (ACG) for US Treasury meeting with PR Government officials.
PR	54	Levantis, James	3/20/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Battle (ACG) regarding comments on working capital need analysis.
PR	57	Leake, Paul	3/20/2019	0.7	\$ 350.00	\$ 245.00	Prepare PREPA weekly reporting packages for the week ending 3/22/19 for Intralinks.
PR	57	Battle, Fernando	3/20/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with N. Mitchell (OMM) to discuss PREPA term sheet.
PR	200	Battle, Fernando	3/20/2019	0.4	\$ 875.00	\$ 350.00	Review Assured remarketing supplemental opinion prepared by representatives of Nixon Peabody.
PR	201	Nilsen, Patrick	3/20/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with M. Yassin (AAFAF) and D. Barrett (ACG) regarding the debt restructuring analysis.
Outside PR	201	Barrett, Dennis	3/20/2019	0.6	\$ 775.00	\$ 465.00	Participate in discussion with M. Yassin (AAFAF) and P. Nilsen (ACG) regarding the debt restructuring analysis.
Outside PR	201	Barrett, Dennis	3/20/2019	2.0	\$ 775.00	\$ 1,550.00	Participate in working session with P. Nilsen (ACG) to diligence contractual debt service outputs from the debt service model.
PR	201	Nilsen, Patrick	3/20/2019	2.0	\$ 350.00	\$ 700.00	Participate in working session with D. Barrett (ACG) to diligence contractual debt service outputs from the debt service model.
PR	201	Nilsen, Patrick	3/20/2019	2.3	\$ 350.00	\$ 805.00	Revise debt restructuring analysis based on comments provided by F. Battle (ACG).
Outside PR	201	Barrett, Dennis	3/20/2019	2.0	\$ 775.00	\$ 1,550.00	Participate in meeting with M. Yassin (AAFAF) and representatives of the Ad Hoc group of Constitutional Debt holders regarding their proposal to the Government.
PR	201	Levantis, James	3/20/2019	1.8	\$ 350.00	\$ 630.00	Revise Commonwealth cash summary analysis for comments provided by F. Battle (ACG).
PR	201	Nilsen, Patrick	3/20/2019	1.8	\$ 350.00	\$ 630.00	Revise debt restructuring analysis based on comments provided by M. Yassin (AAFAF).
Outside PR	201	Barrett, Dennis	3/20/2019	1.4	\$ 775.00	\$ 1,085.00	Analyze and compare the proposal made by the Ducera group to other proposals (FOMB/Lawful Constitutional Debt Coalition/Ad Hoc Group of Constitutional Debt Holders).
Outside PR	201	Barrett, Dennis	3/20/2019	1.3	\$ 775.00	\$ 1,007.50	Revise debt restructuring analysis to incorporate final edits and send to C. Sobrino (AAFAF).
PR	201	Levantis, James	3/20/2019	1.1	\$ 350.00	\$ 385.00	Revise Commonwealth cash summary analysis for comments provided P. Nilsen (ACG) and D. Barrett (ACG).
PR	201	Nilsen, Patrick	3/20/2019	0.8	\$ 350.00	\$ 280.00	Review and provide comments to J. Levantis (ACG) regarding the Commonwealth claims model.
Outside PR	201	Barrett, Dennis	3/20/2019	0.7	\$ 775.00	\$ 542.50	Prepare schedule of forecast clawback revenues per the certified fiscal plan as requested by F. Battle (ACG).
PR	201	Battle, Fernando	3/20/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with M. Yassin (AAFAF) to discuss General Obligation settlement proposal in preparation for meeting with the investor group.
PR	201	Nilsen, Patrick	3/20/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Battle (ACG) regarding the debt restructuring analysis.
PR	201	Battle, Fernando	3/20/2019	0.2	\$ 875.00	\$ 175.00	Review clawback revenue analysis prepared by D. Barrett (ACG) as part of General Obligation settlement structures.
PR	207	Battle, Fernando	3/20/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with L. Corning (Pentwater Capital) to discuss available public information for ERS assets.
PR	54	Levantis, James	3/21/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with P. Nilsen (ACG) regarding changes to the contractual debt service model.
PR	54	Nilsen, Patrick	3/21/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with J. Levantis (ACG) regarding changes to the contractual debt service model.
PR	54	Levantis, James	3/21/2019	2.7	\$ 350.00	\$ 945.00	Prepare approach for net working capital need analysis based on discussion with F. Battle (ACG).
PR	54	Levantis, James	3/21/2019	2.1	\$ 350.00	\$ 735.00	Revise contractual debt service model based on discussion with P. Nilsen (ACG).
PR	54	Alvarez, Charles	3/21/2019	1.8	\$ 350.00	\$ 630.00	Revise holder summary for comments provided by M. Yassin (AAFAF).
PR	54	Alvarez, Charles	3/21/2019	1.2	\$ 350.00	\$ 420.00	Revise holder summary for comments provided by F. Battle (ACG).
PR	54	Nilsen, Patrick	3/21/2019	1.1	\$ 350.00	\$ 385.00	Review and provide comments to J. Levantis (ACG) regarding the contractual debt service model.
PR	54	Alvarez, Charles	3/21/2019	0.4	\$ 350.00	\$ 140.00	Revise holder summary for the First Supplemental Verified Statement of the Lawful Constitutional Debt Coalition.
PR	54	Alvarez, Charles	3/21/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with B. Neve (OMM) regarding ERS balance sheet documents.
PR	54	Levantis, James	3/21/2019	0.3	\$ 350.00	\$ 105.00	Correspond with F. Battle (ACG) regarding additional approach to include in net working capital analysis.
PR	57	Battle, Fernando	3/21/2019	0.6	\$ 875.00	\$ 525.00	Review trust agreement net revenue analysis prepared by L. Porter (ACG) in order to prepare for deposition related to receivership motion.
PR	57	Battle, Fernando	3/21/2019	0.3	\$ 875.00	\$ 262.50	Correspond with L. Porter (ACG) to discuss net revenue analysis assumptions as part of preparation of declaration for defense of receivership motion.
PR	57	Battle, Fernando	3/21/2019	0.2	\$ 875.00	\$ 175.00	Correspond with J. San Miguel (ACG) to discuss status of PREPA declarations needed for receivership motion defense.
PR	57	Battle, Fernando	3/21/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Kremer (OMM) to discuss RSA open items.
PR	200	Battle, Fernando	3/21/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with M. Yassin (AAFAF) and representatives of Bank of America Merrill Lynch, O'Melveny & Myers, Pietrantoni, Mendez & Alvarez, and Nixon Peabody to discuss COFINA continuing disclosure requirements.
PR	200	Battle, Fernando	3/21/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of O'Melveny & Myers, Pietrantoni, Mendez & Alvarez, KPMG and M. Yassin (AAFAF) to discuss COFINA going concern memorandum prepared by representatives of O'Melveny & Myers.
PR	200	Battle, Fernando	3/21/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF) to discuss continuing disclosure requirements in anticipation of call with Government advisors.
PR	201	Battle, Fernando	3/21/2019	1.8	\$ 875.00	\$ 1,575.00	Participate on call with representatives of Ankura, O'Melveny & Myers, Proskauer, Citi, PJT Partners and the General Obligation investor group to discuss terms of possible settlement.
Outside PR	201	Barrett, Dennis	3/21/2019	1.8	\$ 775.00	\$ 1,395.00	Participate on call with representatives of Ankura, O'Melveny & Myers, Proskauer, Citi, PJT Partners and the General Obligation investor group to discuss terms of possible settlement.
PR	57	Battle, Fernando	3/22/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with representatives of O'Melveny & Myers and Proskauer to discuss litigation preparation related to declaration as part of defense of receivership motion.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	57	Battle, Fernando	3/22/2019	0.5	\$ 875.00	\$ 437.50	Review and comment on revised PREPA term sheet to be presented to representatives of Assured Guaranty.
PR	57	Battle, Fernando	3/22/2019	0.5	\$ 875.00	\$ 437.50	Review net revenue analysis to be shared with counsel as part of the preparation of declaration in defense of receivership motion.
PR	57	Battle, Fernando	3/22/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with C. Sobrino (AAFAF) to discuss PREPA Assured term sheet.
PR	57	Battle, Fernando	3/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Citi) to discuss term sheet to be submitted to Assured.
PR	57	Battle, Fernando	3/22/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with N. Mitchell (OMM) to discuss Assured term sheet prior to sending to Assured advisors.
PR	201	Battle, Fernando	3/22/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with B. Meyers (Ducera) to discuss framework for possible General Obligation settlement.
Outside PR	207	Barrett, Dennis	3/22/2019	1.6	\$ 775.00	\$ 1,240.00	Review and diligence questions posed by representatives of Milliman with respect to assumptions needed to calculate the impact of pension cuts on the active population.
PR	57	Battle, Fernando	3/23/2019	0.4	\$ 875.00	\$ 350.00	Correspond with L. Porter (ACG) to discuss PREPA net revenue analysis assumptions.
PR	57	Battle, Fernando	3/23/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with representatives of O'Melveny & Myers and Proskauer to discuss information needed and supporting documentation for PREPA declaration.
PR	57	Battle, Fernando	3/23/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with N. Mitchell (OMM) to discuss analysis necessary for PREPA declaration.
Outside PR	57	Battle, Fernando	3/24/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Brownstein (Citi) to discuss Assured's response to term sheet.
Outside PR	200	Battle, Fernando	3/24/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF) to discuss COFINA board of directors meeting.
Outside PR	201	Barrett, Dennis	3/24/2019	1.0	\$ 775.00	\$ 775.00	Prepare summary of all General Obligation proposals including the FOMB, Lawful Constitutional Debt Coalition and Ducera proposals as requested by representatives of AAFAF.
Outside PR	201	Nilsen, Patrick	3/24/2019	0.2	\$ 350.00	\$ 70.00	Correspond with C. Alvarez (ACG) regarding the preparation of COFINA debt service within contractual debt service model.
Outside PR	20	Barrett, Dennis	3/25/2019	1.5	\$ 775.00	\$ 1,162.50	Prepare responses to the UCC request relating to disbursement history for ERS & HTA for the four years prior to filing.
PR	54	Levantis, James	3/25/2019	1.3	\$ 350.00	\$ 455.00	Revise working capital requirement presentation to include disaster relief reserve based on comments provided by F. Battle (ACG).
PR	54	Llompert, Sofia	3/25/2019	0.9	\$ 330.00	\$ 297.00	Revise AAFAF debt restructuring status update as of 3/25/19 for comments from representatives of Ankura prior to distribution to representatives of AAFAF.
PR	54	Alvarez, Charles	3/25/2019	0.7	\$ 350.00	\$ 245.00	Prepare creditor permissions report to the Casals Index within the AAFAF data room as requested by representatives of O' Melveny & Myers.
PR	54	Levantis, James	3/25/2019	0.6	\$ 350.00	\$ 210.00	Prepare and send working capital requirement presentation to D. Barrett (ACG) for review.
PR	54	Alvarez, Charles	3/25/2019	0.4	\$ 350.00	\$ 140.00	Revise cross-holder summary for the fourth supplemental verified statement of PBA funds.
PR	54	Leake, Paul	3/25/2019	0.4	\$ 350.00	\$ 140.00	Revise individual income tax coverage analysis for comments provided by P. Nilsen (ACG).
Outside PR	54	Barrett, Dennis	3/25/2019	0.3	\$ 775.00	\$ 232.50	Review and revise the weekly status report to be provided to representatives of AAFAF.
PR	54	Alvarez, Charles	3/25/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Sax-Bolder (OMM) regarding creditor access to the Casals Index within the AAFAF data room.
PR	54	Alvarez, Charles	3/25/2019	0.2	\$ 350.00	\$ 70.00	Prepare data room permissions report for Black & Veatch as requested by representatives of O' Melveny & Myers.
PR	54	Alvarez, Charles	3/25/2019	0.2	\$ 350.00	\$ 70.00	Participate on call with M. DiConza (OMM) regarding the Casals Index access within the data room.
PR	54	Battle, Juan Carlos	3/25/2019	0.2	\$ 650.00	\$ 130.00	Provide updated status of debt restructuring efforts for weekly update prepared by representatives of O'Melveny & Myers for AAFAF leadership.
PR	57	Battle, Fernando	3/25/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with N. Morales (PREPA) and J. Gandia (PREPA) to discuss debt service schedule for FY15, FY16 and FY17 as part of net revenue analysis included in declaration.
PR	57	Battle, Fernando	3/25/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Hinker (OMM) to discuss contents of PREPA declaration for receivership motion response.
PR	200	Battle, Fernando	3/25/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of O'Melveny & Myers, Pietrantoni, Mendez & Alvarez, Nixon Peabody, AAFAF, and COFINA board of directors to discuss rating approach.
PR	200	Battle, Fernando	3/25/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Rodriguez (BAML) to discuss Kroll ratings approach.
PR	201	Battle, Fernando	3/25/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with D. Barrett (ACG), J. York (CM) and M. Yassin (AAFAF) regarding working capital requirements of Puerto Rico and incentives code.
Outside PR	201	Barrett, Dennis	3/25/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with F. Battle (ACG), J. York (CM) and M. Yassin (AAFAF) regarding working capital requirements of Puerto Rico and incentives code.
Outside PR	201	Barrett, Dennis	3/25/2019	1.1	\$ 775.00	\$ 852.50	Revise summary of all General Obligation proposals including FOMB, Lawful Constitutional Debt Coalition and Ducera proposals based on comments provided by F. Battle (ACG).
Outside PR	20	Barrett, Dennis	3/26/2019	1.4	\$ 775.00	\$ 1,085.00	Prepare responses to the UCC request relating to disbursement history for the Commonwealth for the four years prior to filing Title III.
PR	25	Verdeja, Julio	3/26/2019	0.4	\$ 285.00	\$ 114.00	Consolidate February fee statement revised time entries with meeting reconciliations performed by S. Llompert (ACG).
PR	54	Levantis, James	3/26/2019	1.1	\$ 350.00	\$ 385.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, Ankura, and O'Melveny & Myers.
PR	54	Levantis, James	3/26/2019	0.9	\$ 350.00	\$ 315.00	Prepare and send Commonwealth monthly debt service model to P. Nilsen (ACG) to reflect changes in Commonwealth claims.
PR	54	Levantis, James	3/26/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with B. Maciejewski (EY) regarding net working capital analysis for the Commonwealth.
PR	54	Alvarez, Charles	3/26/2019	0.4	\$ 350.00	\$ 140.00	Prepare the Puerto Rico credits trading update for 3/26/19 for the review of J. Levantis (ACG).
PR	54	Levantis, James	3/26/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with J. Gabb (Deloitte) on net working capital requirement analysis for the Commonwealth.
PR	54	Levantis, James	3/26/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Perez (AAFAF) regarding trustee reports for each individual issuer.
PR	57	Battle, Fernando	3/26/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Brownstein (Citi) to discuss open items in PREPA RSA and term sheet.
PR	57	Battle, Fernando	3/26/2019	0.3	\$ 875.00	\$ 262.50	Review draft of PREPA receivership motion declaration.
PR	57	Battle, Fernando	3/26/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with representatives from O'Melveny & Myers to discuss net revenue analysis related to PREPA receiver motion deposition.
PR	57	Battle, Fernando	3/26/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with N. Mitchell (OMM) to discuss open items in PREPA RSA and term sheet.
PR	201	Battle, Fernando	3/26/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Barrett (ACG), S. Uhlund (OMM), J. Rapisardi (OMM), M. Yassin (AAFAF) and C. Sevedra (Department of Labor) regarding Retiree Committee and FOMB pension reform status.
Outside PR	201	Barrett, Dennis	3/26/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG), S. Uhlund (OMM), J. Rapisardi (OMM), M. Yassin (AAFAF) and C. Sevedra (Department of Labor) regarding Retiree Committee and FOMB pension reform status.
PR	201	Battle, Fernando	3/26/2019	1.3	\$ 875.00	\$ 1,137.50	Participate on call with M. Yassin (OMM), D. Barrett (ACG), J. Rapisardi (OMM) and S. Uhlund (OMM) regarding plan of adjustment considerations.
Outside PR	201	Barrett, Dennis	3/26/2019	1.3	\$ 775.00	\$ 1,007.50	Participate on call with M. Yassin (OMM), F. Battle (ACG), J. Rapisardi (OMM) and S. Uhlund (OMM) regarding plan of adjustment considerations.
PR	201	Battle, Fernando	3/26/2019	1.4	\$ 875.00	\$ 1,225.00	Participate on call with representatives from O'Melveny & Myers to discuss status of potential General Obligation settlement.
Outside PR	201	Barrett, Dennis	3/26/2019	0.6	\$ 775.00	\$ 465.00	Prepare list of questions and issues with respect to the Ducera group proposal.
Outside PR	201	Barrett, Dennis	3/26/2019	0.5	\$ 775.00	\$ 387.50	Prepare constitutional debt limit analysis with respect to the Ducera group proposal.
PR	201	Battle, Fernando	3/26/2019	0.5	\$ 875.00	\$ 437.50	Review illustrative General Obligation model prepared by representatives of Ducera as part of potential settlement.
PR	201	Battle, Fernando	3/26/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with S. Uhlund (OMM) to discuss General Obligation settlement alternatives.
PR	201	Battle, Fernando	3/26/2019	0.3	\$ 875.00	\$ 262.50	Correspond with D. Barrett (ACG) to discuss General Obligation settlement options.
PR	201	Battle, Fernando	3/26/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Citi) to discuss terms of FOMB proposal to General Obligation investor group.
PR	207	Battle, Fernando	3/26/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with representatives from FTI, Jenner Block, O'Melveny & Myers and Ankura regarding current status of negotiations between the Retiree Committee and the FOMB.
Outside PR	207	Barrett, Dennis	3/26/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives from FTI, Jenner Block, O'Melveny & Myers and Ankura regarding current status of negotiations between the Retiree Committee and the FOMB.
Outside PR	20	Barrett, Dennis	3/27/2019	1.1	\$ 775.00	\$ 852.50	Review revised Commonwealth disbursements during the period of 5/3/2013 - 5/20/2015 prior to sending to the committee.
Outside PR	20	Barrett, Dennis	3/27/2019	0.8	\$ 775.00	\$ 620.00	Prepare and send avoidance action information as requested by B. Rosen (Proskauer).
Outside PR	20	Barrett, Dennis	3/27/2019	0.3	\$ 775.00	\$ 232.50	Correspond with B. Rosen (Proskauer) regarding avoidance action information requested by the committee.
PR	54	Levantis, James	3/27/2019	3.3	\$ 350.00	\$ 1,155.00	Revise Commonwealth claims model for inclusion of revised recovery assumptions for General Obligation, General Obligation guaranteed debt, clawbacks, and general unsecured debt.
PR	54	Levantis, James	3/27/2019	1.2	\$ 350.00	\$ 420.00	Conduct diligence on Commonwealth claims model for inclusion of revised recovery assumptions for General Obligation, General Obligation guaranteed debt, clawbacks, and general unsecured debt.
PR	54	Alvarez, Charles	3/27/2019	0.3	\$ 350.00	\$ 105.00	Correspond with R. Yang (OMM) regarding creditor access to the PREPA data room.
PR	54	Levantis, James	3/27/2019	0.3	\$ 350.00	\$ 105.00	Prepare and send Commonwealth claims model to P. Nilsen (ACG) to review.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	54	Levantis, James	3/27/2019	0.2	\$ 350.00	\$ 70.00	Correspond with L. Porter (ACG) regarding PREPA cash accounts for use in the comprehensive cash report being prepared by representatives of Ernst & Young.
PR	57	Leake, Paul	3/27/2019	0.6	\$ 350.00	\$ 210.00	Prepare PREPA weekly reporting packages for the week ending 3/29/19 for Intralinks.
PR	57	Battle, Fernando	3/27/2019	0.5	\$ 875.00	\$ 437.50	Review and revise PREPA declaration in support of defense of receivership motion.
PR	57	Battle, Fernando	3/27/2019	0.4	\$ 875.00	\$ 350.00	Review project lists as part of necessary operating expenses related to PREPA receivership motion declaration.
PR	57	Battle, Fernando	3/27/2019	0.4	\$ 875.00	\$ 350.00	Correspond with P. Crisalli (ACG) regarding net revenue analysis assumptions as part of declaration and deposition related to receivership motion.
PR	200	Battle, Fernando	3/27/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with representatives from Bardin Hill and M. Yassin (AAFAF) to discuss the importance of ratings for COFINA liquidity and marketability.
PR	200	Battle, Fernando	3/27/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. Rein (BAML) to discuss Kroll engagement letter.
PR	200	Battle, Fernando	3/27/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Rodriguez (BAML) to discuss Kroll engagement letter.
PR	201	Battle, Fernando	3/27/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with M. Yassin (AAFAF) representatives of O'Melveny & Myers to discuss status of FOMB General Obligation proposal and negotiations with the General Obligation investor group.
PR	201	Battle, Fernando	3/27/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with representatives from Bank of America Merrill Lynch to discuss Kroll ratings approach and schedule.
PR	201	Battle, Fernando	3/27/2019	0.6	\$ 875.00	\$ 525.00	Review term sheet counterproposal to FOMB pension proposal prepared by the Retiree Committee.
PR	201	Battle, Fernando	3/27/2019	0.4	\$ 875.00	\$ 350.00	Correspond with D. Barrett (ACG) to discuss FOMB General Obligation term sheet.
PR	25	Levantis, James	3/28/2019	1.6	\$ 350.00	\$ 560.00	Prepare Title III fee statement for the month of February.
PR	54	Alvarez, Charles	3/28/2019	0.3	\$ 350.00	\$ 105.00	Revise holder summary for the Third Supplemental Verified Statement of the Constitutional Debtholders.
PR	57	Battle, Fernando	3/28/2019	1.0	\$ 875.00	\$ 875.00	Review and analyze AHG proposed demand protection term sheet.
PR	57	Battle, Fernando	3/28/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives from Citi, Proskauer and O'Melveny & Myers to discuss feedback on term sheet received from National.
PR	57	Battle, Fernando	3/28/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Brownstein (Citi) to discuss PREPA term sheet open items.
PR	57	Battle, Fernando	3/28/2019	0.3	\$ 875.00	\$ 262.50	Review tranche B analysis prepared by representatives of Citi to be presented to AHG Group for approval.
PR	57	Battle, Fernando	3/28/2019	0.2	\$ 875.00	\$ 175.00	Review PREPA debt service analysis as part of net revenue calculation for PREPA declaration.
PR	57	Battle, Fernando	3/28/2019	0.1	\$ 875.00	\$ 87.50	Correspond with P. Crisalli (ACG) to discuss net revenue analysis assumptions.
PR	200	Battle, Fernando	3/28/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives from Kroll, O'Melveny & Myers and Bank of America Merrill Lynch to discuss Kroll engagement letter.
PR	201	Battle, Fernando	3/28/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Barrett (ACG) to discuss FOMB General Obligation settlement term sheet economics.
Outside PR	201	Barrett, Dennis	3/28/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG) to discuss FOMB General Obligation settlement term sheet economics.
PR	201	Battle, Fernando	3/28/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with M. Yassin (AAFAF) to discuss FOMB proposed General Obligation settlement term sheet terms.
Outside PR	25	Levantis, James	3/29/2019	1.7	\$ 350.00	\$ 595.00	Review and revise meeting reconciliations for Title III February fee statement.
Outside PR	25	Levantis, James	3/29/2019	1.3	\$ 350.00	\$ 455.00	Continue preparing Title III fee statement for the month of February.
Outside PR	54	Levantis, James	3/29/2019	0.9	\$ 350.00	\$ 315.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, Ankura, and O'Melveny & Myers.
PR	57	Battle, Fernando	3/29/2019	0.5	\$ 875.00	\$ 437.50	Review correspondence prepared by representatives of Proskauer and O'Melveny & Myers related to National counteroffer and proposed response.
PR	57	Battle, Fernando	3/29/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Brownstein (Citi) to discuss demand protection term sheet and national term sheet.
PR	57	Battle, Fernando	3/29/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Hinker (OMM) to discuss PREPA declaration.
Outside PR	200	Alvarez, Charles	3/29/2019	2.6	\$ 350.00	\$ 910.00	Diligence items for COFINA remarketing statement per the request of representatives of Pietrantonio, Mendez & Alvarez.
Outside PR	200	Alvarez, Charles	3/29/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with representatives of O'Melveny & Myers, AAFAF, Nixon Peabody, Squire Patton Boggs, and Bank of America Merrill Lynch regarding COFINA remarketing statement.
PR	200	Battle, Fernando	3/29/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with C. Rein (BAML) to discuss Kroll engagement and ratings process.
PR	200	Battle, Fernando	3/29/2019	0.4	\$ 875.00	\$ 350.00	Review and approve on going concern memorandum for COFINA audited financial statements.
PR	200	Battle, Fernando	3/29/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with J. Rodriguez (BAML) to discuss ratings process and investor roadshow.
PR	200	Battle, Fernando	3/29/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Hinker (OMM) to discuss PREPA declaration.
PR	200	Battle, Fernando	3/29/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Rodriguez (BAML) to discuss road show schedule.
PR	201	Battle, Fernando	3/29/2019	0.7	\$ 875.00	\$ 612.50	Review proposed FOMB counter offer to investor group related to potential General Obligation settlement.
PR	201	Battle, Fernando	3/29/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives from O'Melveny & Myers and Conway Mackenzie to discuss results of due diligence requests and open items.
PR	201	Battle, Fernando	3/29/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with B. Meyers (Ducera) to discuss potential General Obligation settlement terms.
Outside PR	201	Nilsen, Patrick	3/29/2019	0.4	\$ 350.00	\$ 140.00	Prepare and send summary of claims to F. Battle (ACG) for use by representatives of Ducera.
Outside PR	201	Nilsen, Patrick	3/29/2019	0.3	\$ 350.00	\$ 105.00	Review claims summary prepared by J. Levantis (ACG) prior to sending to representatives of Ducera.
PR	201	Battle, Fernando	3/29/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. Sobrino (AAFAF) to discuss open items related to PREPA RSA.
Outside PR	25	Levantis, James	3/30/2019	1.8	\$ 350.00	\$ 630.00	Prepare and send February fee statement for Title III workstreams to D. Barrett (ACG) and F. Battle (ACG) for review.
Outside PR	54	Levantis, James	3/30/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding GDB and COFINA post-restructured debt.
PR	57	Battle, Fernando	3/30/2019	0.8	\$ 875.00	\$ 700.00	Review and revise approval memorandum for AAFAF board of directors meeting.
Outside PR	54	Levantis, James	3/31/2019	1.3	\$ 350.00	\$ 455.00	Revise Commonwealth claims model for inclusion of PRASA debt outstanding in the US treasury presentation.
Outside PR	54	Levantis, James	3/31/2019	0.9	\$ 350.00	\$ 315.00	Revise Commonwealth claims model for inclusion of PRASA debt outstanding in the US treasury presentation.
Outside PR	54	Levantis, James	3/31/2019	0.9	\$ 350.00	\$ 315.00	Revise Commonwealth claims model for inclusion of COFINA post-restructured debt.
Outside PR	54	Levantis, James	3/31/2019	0.6	\$ 350.00	\$ 210.00	Revise Commonwealth claims model for inclusion of PRIDCO debt outstanding in the US treasury presentation.
Outside PR	54	Alvarez, Charles	3/31/2019	0.3	\$ 350.00	\$ 105.00	Finalize holder summary for comments provided by F. Battle (ACG) per the request of representatives of AAFAF.
Outside PR	54	Levantis, James	3/31/2019	0.3	\$ 350.00	\$ 105.00	Revise the Commonwealth claims model for inclusion of GDB post-restructured debt.
PR	201	Battle, Fernando	3/31/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with representatives from O'Melveny & Myers and M. Yassin (AAFAF) to discuss the Lawful Constitutional Debt Coalition proposal and strategy.
<b>Total</b>				<b>321.0</b>		<b>\$ 179,777.50</b>	

EXHIBIT G

MONTHLY FEE STATEMENTS OF ANKURA CONSULTING GROUP, LLC FOR  
COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES  
INCURRED AS FINANCIAL ADVISOR TO THE DEBTOR, FOR THE PERIOD  
APRIL 1, 2019 TO APRIL 30, 2019





July 22, 2019

José Santiago  
Interim Executive Director  
Puerto Rico Fiscal Agency and Financial Advisory Authority  
Roberto Sanchez Vilella Government Center  
De Diego Avenue, Stop 22  
Santurce, Puerto Rico 00940

**RE: TWENTY-THIRD MONTHLY FEE STATEMENT OF ANKURA CONSULTING GROUP, LLC  
APRIL 1, 2019 TO APRIL 30, 2019**

Dear Mr. Santiago,

Pursuant to the First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (docket #1715), please find enclosed the twenty-third monthly fee statement of Ankura Consulting Group, LLC. The fee statement covers the period of April 1, 2019 through April 30, 2019.

Pursuant to the professional services agreement, **Contract number 2019-000031** between Puerto Rico Fiscal Agency and Financial Advisory Authority and Ankura Consulting Group, LLC dated July 31, 2018, we certify under penalty of nullity that no public servant of the Puerto Rico Fiscal Agency and Financial Advisory Authority, will derive or obtain any benefit or profit of any kind from the contractual relationship which is the basis of this invoice. If such benefit or profit exists, the required waiver has been obtained prior to entering into the Agreement. The only consideration to be received in exchange for the delivery of goods or for services provided is the agreed-upon price that has been negotiated with an authorized representative of the Puerto Rico Fiscal Agency and Financial Advisory Authority. The total amount shown on this invoice is true and correct. The services have been rendered, and no payment has been received.

If you have any questions do not hesitate to contact me directly.

Sincerely,

A handwritten signature in black ink, appearing to read "Fernando Batlle". The signature is fluid and cursive, with the first name "Fernando" and last name "Batlle" clearly distinguishable.

Fernando Batlle  
Senior Managing Director  
Enclosure

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

In re:	)	PROMESA
	)	Title III
THE FINANCIAL OVERSIGHT AND	)	
MANAGEMENT BOARD FOR PUERTO RICO	)	
	)	
as representative of	)	Case No. 17 BK 3283-LTS
	)	
THE COMMONWEALTH OF PUERTO	)	
RICO, <i>et. al</i>	)	
	)	
Debtor. <sup>1</sup>	)	
_____	)	

**COVER SHEET TO TWENTY-THIRD MONTHLY FEE STATEMENT OF  
ANKURA CONSULTING GROUP, LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS FINANCIAL  
ADVISORS TO THE COMMONWEALTH OF PUERTO RICO, CONTRACT  
NUMBER 2019-00031 FOR THE PERIOD APRIL 1, 2019 THROUGH APRIL 30,  
2019**

Name of Applicant: Ankura Consulting Group, LLC ("Ankura")

Authorized to Provide  
Professional Services to: Debtor

Period for which compensation  
and reimbursement is sought: April 1, 2019 through April 30, 2019

Amount of compensation sought  
as actual, reasonable and necessary: \$439,170.50

Amount of expense reimbursement  
sought as actual, reasonable and  
necessary: \$29,362.39

This is a: X monthly        interim        final application.

This is Ankura's twenty-third monthly fee statement in this case.

<sup>1</sup> The last four (4) digits of The Commonwealth's federal tax identification number is 3481.

1. This is the twenty-third monthly fee statement (the “Fee Statement”) of Ankura Consulting Group, LLC (“Ankura”) served pursuant to the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715] (the “Interim Compensation Order”). Ankura seeks: (a) payment of compensation in the amount of \$395,253.45 (90% of \$439,170.50 of fees on account of reasonable and necessary professional services rendered to the Debtor by Ankura) and (b) reimbursement of actual and necessary costs and expenses in the amount of \$29,362.39 incurred by Ankura during the period of April 1, 2019 through April 30, 2019 (the “Fee Period”). In accordance with the PSA (“Professional Services Agreement”), travel time was excluded from the billable fees included herein. Actual expenses incurred during the fee period were \$49,458.90 and Ankura has written off \$20,096.51 from this out-of-pocket expenses reimbursement request that it believes should not be reimbursed by the Debtor.
2. Pursuant to this Fee Statement, Ankura has attached the following exhibits:
  - a. Exhibit A – Summary schedule showing professional fees by task code;
  - b. Exhibit B – Summary schedule showing the professionals who performed services, the number of hours spent, the respective professional’s billing rate, and the total fees for such services; and
  - c. Exhibit C – Complete accounting of professional fees including itemized time records in chronological order for which an award of compensation is sought. The itemized records include: i) the date each service was rendered; ii) the professional(s) who performed the service; iii) a description of the services

rendered; and iv) the time spent performing the service in increments of tenths of an hour; and

d. Exhibit D – Summary by expense category and complete accounting of actual and necessary expenses incurred by professionals in chronological order for which reimbursement is sought. The itemized records include: i) the date each expense was incurred; ii) the professional(s) who incurred the expense; iii) a description of the expense incurred; and iv) the amount of each expense for which reimbursement is sought.

### **NOTICE**

3. Pursuant to the Interim Compensation Order, Ankura has provided notice of this

Fee Statement to:

- a. attorneys for the Oversight Board, Proskauer Rose, LLP, Eleven Times Square, New York, NY 10036, Attn: Martin J. Bienenstock, Esq. and Ehud Barak, Esq., and Proskauer Rose, LLP, 70 West Madison Street, Chicago, IL 60602, Attn: Paul V. Possinger, Esq.;
- b. attorneys for the Oversight Board, O'Neill & Borges, LLC, 250 Muñoz Rivera Ave., Suite 800, San Juan, PR 00918, Attn: Hermann D. Bauer, Esq.;
- c. attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O'Melveny & Myers, LLP, Times Square Tower, 7 Times Square, New York, NY 10036, Attn: John J. Rapisardi, Esq., Suzanne Uhland, Esq., and Diana M. Perez, Esq.;
- d. the Office of the United States Trustee for the District of Puerto Rico, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901 (re: *In re: Commonwealth of Puerto Rico*);
- e. attorneys for the Official Committee of Unsecured Creditors, Paul Hastings, LLP, 200 Park Ave., New York, NY 10166, Attn: Luc. A Despins, Esq.;
- f. attorneys for the Official Committee of Unsecured Creditors, Casillas, Santiago & Torres, LLC, El Caribe Office Building, 53 Palmeras Street,

Ste. 1601, San Juan, PR 00901, Attn: Juan J. Casillas Ayala, Esq. and Alberto J.E. Aenses Negron, Esq.;

- g. attorneys for the Official Committee of Retired Employees, Jenner & Block, LLP, 919 Third Ave., New York, NY 10022, Attn: Robert Gordon, Esq. and Richard Levin, Esq., and Jenner & Block, LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege, Esq. and Melissa Root, Esq.;
- h. attorneys for the Official Committee of Retired Employees, Bennazar, García & Milián, C.S.P., Edificio Union Plaza, PH-A, 416 Ave. Ponce de León, Hato Rey, PR 00918, Attn: A.J. Bennazar-Zequeira, Esq.; and,
- i. the fee examiner, as retained with Court approval, Godfey & Kahn, S.C., One East Main Street, Suite 500, Madison, WI 53703-3300, Attn: Brady C. Williamson.

EXHIBIT A

SUMMARY OF PROFESSIONAL FEES BY TASK CODE

Code	Time Category	Total Hours	Total Fees
<b>Non-Title III Matters</b>			
2	Cash and Liquidity Analysis	20.0	\$ 12,360.00
3	Fiscal Plan Related Matters	167.9	\$ 84,142.50
21	General Case Management	2.4	\$ 1,050.00
23	Meetings with Other Parties	3.0	\$ 2,100.00
25	Preparation of Fee Statements and Applications	61.6	\$ 19,997.00
50	General Meetings with FOMB, UCC and/or Advisors	5.4	\$ 2,100.00
56	PRIDCO Restructuring	86.0	\$ 44,713.50
202	PBA Restructuring	37.4	\$ 13,937.50
209	PRIFA Restructuring	10.0	\$ 7,348.50
210	PORTS Restructuring	229.3	\$ 127,351.00
212	PRASA	0.2	\$ 70.00
213	UPR Restructuring	1.9	\$ 1,512.50
215	P-3 Authority: Public Safety	87.9	\$ 49,973.00
216	Non Title 3 Financial & Strategic Analysis	158.4	\$ 72,515.00
<b>TOTAL</b>		<b>871.4</b>	<b>\$ 439,170.50</b>

EXHIBIT B

SUMMARY OF HOURS AND FEES BY PROFESSIONAL



Professional	Position	Billing Rate	Total Hours	Total Fees
Battle, Fernando	Senior Managing Director	\$ 875.00	72.3	\$ 63,262.50
Morrison, Jonathan	Managing Director	\$ 800.00	116.1	\$ 92,880.00
Squiers, Jay	Managing Director	\$ 785.00	42.2	\$ 33,127.00
Barrett, Dennis	Managing Director	\$ 775.00	37.1	\$ 28,752.50
Battle, Juan Carlos	Senior Managing Director	\$ 650.00	32.0	\$ 20,800.00
Burkett, Matthew	Senior Director	\$ 475.00	62.9	\$ 29,877.50
Bhatia, Akshit	Senior Associate	\$ 400.00	55.0	\$ 22,000.00
Levantis, James	Senior Associate	\$ 350.00	35.1	\$ 12,285.00
Leake, Paul	Associate	\$ 350.00	63.7	\$ 22,295.00
Nilsen, Patrick	Senior Associate	\$ 350.00	82.6	\$ 28,910.00
Alvarez, Charles	Senior Associate	\$ 350.00	89.2	\$ 31,220.00
Llompart, Sofia	Director	\$ 330.00	92.6	\$ 30,558.00
Verdeja, Julio	Associate	\$ 285.00	59.8	\$ 17,043.00
Parker, Christine	Analyst	\$ 200.00	30.8	\$ 6,160.00
<b>Total</b>			<b>871.4</b>	<b>439,170.50</b>

EXHIBIT C

COMPLETE ACCOUNTING OF PROFESSIONAL FEES  
INCLUDING ITEMIZED TIME RECORDS IN CHRONOLOGICAL ORDER

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	2	Battle, Fernando	4/1/2019	1.5	\$ 875.00	\$ 1,312.50	Analyze monthly bank account report and develop narrative explaining availability of funds in response to Duff & Phelps report.
Outside of PR	3	Alvarez, Charles	4/1/2019	1.7	\$ 350.00	\$ 595.00	Revise Act 154 presentation requested by Treasury Secretary to be made to US Treasury for comments provided by F. Battle (ACG).
Outside of PR	3	Alvarez, Charles	4/1/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with P. Leake (ACG) regarding comments received from F. Battle (ACG) on the Act 154 presentation to be made to US Treasury.
Outside of PR	3	Barrett, Dennis	4/1/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG) regarding feedback to the Act 154 presentation to be made to US Treasury.
Outside of PR	3	Battle, Fernando	4/1/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Barrett (ACG) regarding feedback to the Act 154 presentation to be made to US Treasury.
Outside of PR	3	Battle, Fernando	4/1/2019	2.0	\$ 875.00	\$ 1,750.00	Prepare for meeting with US Treasury with representatives of DLA Piper, Deloitte and OCFO to discuss tax policy changes and impact to fiscal plan.
Outside of PR	3	Battle, Fernando	4/1/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with representatives of US Treasury, DLA Piper and OCFO to discuss fiscal plan.
Outside of PR	3	Burkett, Matthew	4/1/2019	1.0	\$ 475.00	\$ 475.00	Participate on call with C. Gonzalez (OCFO), A. Carrero (OCFO) and representatives of the Ombudsman to discuss agenda and strategy for implementation planning meetings with agency.
Outside of PR	3	Burkett, Matthew	4/1/2019	0.8	\$ 475.00	\$ 380.00	Correspond with component unit agencies to inform of additional consulting resources available to aid in implementation efforts.
Outside of PR	3	Burkett, Matthew	4/1/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO) to discuss call with Ombudsman - elderly and agency communication.
Outside of PR	3	Burkett, Matthew	4/1/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with Y. Badr (DCG) to discuss communication to agencies regarding the monthly reporting deadline.
Outside of PR	3	Burkett, Matthew	4/1/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with A. Carrero (OCFO) to discuss call agency report savings communication and escalation process for outstanding items.
Outside of PR	3	Burkett, Matthew	4/1/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with C. Gonzalez (OCFO) to discuss communications with agencies and escalation process for following up with agencies that fail to submit reports.
Outside of PR	3	Burkett, Matthew	4/1/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with C. Gonzalez (OCFO) to discuss outstanding implementation action items.
Outside of PR	3	Burkett, Matthew	4/1/2019	0.2	\$ 475.00	\$ 95.00	Correspond with various agencies concerning upcoming reporting deadlines of monthly savings.
Outside of PR	3	Nilsen, Patrick	4/1/2019	0.2	\$ 350.00	\$ 70.00	Correspond with F. Battle (ACG) regarding assumptions of Medicaid funding request included in presentation to US Treasury.
Outside of PR	3	Nilsen, Patrick	4/1/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with P. Leake (ACG) regarding the revisions made to the latest version of the Act 154 analysis as part of presentation for US Treasury.
Outside of PR	3	Nilsen, Patrick	4/1/2019	0.8	\$ 350.00	\$ 280.00	Review and provide comments to P. Leake (ACG) regarding Act 154 analysis as part of presentation to US Treasury.
Outside of PR	25	Parker, Christine	4/1/2019	3.1	\$ 200.00	\$ 620.00	Review and revise time descriptions for inclusion within the March 2019 monthly fee statement.
Outside of PR	25	Parker, Christine	4/1/2019	2.0	\$ 200.00	\$ 400.00	Reconcile meetings for inclusion in the March 2019 monthly fee statement.
PR	56	Battle, Juan Carlos	4/1/2019	1.3	\$ 650.00	\$ 845.00	Participate in meeting with G. Oliveras (Board member AAFAF), J. Santiago (AAFAF), R. Rivera (PRIDCO), J. Ramos (Consultant to PRIDCO) and representatives of V2A to discuss debt and operational restructuring options for PRIDCO.
PR	56	Llompert, Sofia	4/1/2019	1.3	\$ 330.00	\$ 429.00	Participate in meeting with representatives of PRIDCO to discuss FY20 budget.
PR	56	Llompert, Sofia	4/1/2019	0.8	\$ 330.00	\$ 264.00	Prepare analysis of PRIDCO transferred properties list provided by J. Santiago (AAFAF).
PR	56	Llompert, Sofia	4/1/2019	0.4	\$ 330.00	\$ 132.00	Prepare for meeting with representatives of PRIDCO to discuss FY20 budget.
Outside of PR	56	Morrison, Jonathan	4/1/2019	1.5	\$ 800.00	\$ 1,200.00	Review PRIDCO financial model for purposes of restructuring proposal analysis.
PR	56	Verdeja, Julio	4/1/2019	0.9	\$ 285.00	\$ 256.50	Verify trustee status of properties from list of transferred government property in PRIDCO model property list as requested by J. Battle (ACG).
PR	56	Verdeja, Julio	4/1/2019	0.4	\$ 285.00	\$ 114.00	Preparation and distribution of analysis related to PRIDCO transferred government property based on list provided by J. Santiago (AAFAF).
PR	210	Llompert, Sofia	4/1/2019	0.9	\$ 330.00	\$ 297.00	Review PRIFA-Ports transaction memorandum prepared for meeting with representatives of the AAFAF board.
PR	210	Llompert, Sofia	4/1/2019	0.3	\$ 330.00	\$ 99.00	Revise PRIFA-Ports restructuring presentation to incorporate feedback received from J. Morrison (ACG).
Outside of PR	210	Morrison, Jonathan	4/1/2019	1.9	\$ 800.00	\$ 1,520.00	Review and revise PRIFA-Ports restructuring presentation materials for representatives of Ports.
Outside of PR	210	Morrison, Jonathan	4/1/2019	0.6	\$ 800.00	\$ 480.00	Provide feedback on PRIFA-Ports restructuring presentation to S. Llompert (ACG).
Outside of PR	216	Barrett, Dennis	4/1/2019	1.3	\$ 775.00	\$ 1,007.50	Revise Act 154 presentation to be made to US Treasury based on feedback provided by F. Battle (ACG).
Outside of PR	216	Battle, Fernando	4/1/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with representatives of DLA Piper, Deloitte and OCFO to discuss tourism investment tax credit and positioning of tax strategy.
Outside of PR	216	Battle, Fernando	4/1/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with representatives of Deloitte, DLA Piper and OCFO to discuss tourism investment tax credit and scoring of tax policy initiatives at Congressional level.
Outside of PR	216	Leake, Paul	4/1/2019	1.9	\$ 350.00	\$ 665.00	Revise Act 154 presentation for comments provided by F. Battle (ACG).
Outside of PR	216	Leake, Paul	4/1/2019	1.6	\$ 350.00	\$ 560.00	Revise Act 154 presentation for comments provided by P. Nilsen (ACG).
Outside of PR	216	Leake, Paul	4/1/2019	0.7	\$ 350.00	\$ 245.00	Revise Act 154 presentation to include impact of the incremental Medicaid request in the 3/27/19 fiscal plan.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	216	Leake, Paul	4/1/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with P. Nilsen (ACG) regarding the revisions made to the latest version of the Act 154 analysis.
Outside of PR	216	Leake, Paul	4/1/2019	0.6	\$ 350.00	\$ 210.00	Review and revise general fund future expenses analysis for inclusion in the Act 154 presentation.
Outside of PR	216	Leake, Paul	4/1/2019	0.5	\$ 350.00	\$ 175.00	Revise Act 154 presentation to incorporate comments provided by E. Forrest (DevTech).
Outside of PR	216	Leake, Paul	4/1/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with C. Alvarez (ACG) regarding comments received from F. Batlle (ACG) on the Act 154 presentation.
Outside of PR	216	Leake, Paul	4/1/2019	0.4	\$ 350.00	\$ 140.00	Review and revise GNP growth by year analysis for inclusion in the Act 154 presentation.
Outside of PR	216	Nilsen, Patrick	4/1/2019	2.7	\$ 350.00	\$ 945.00	Revise Act 154 revenue analysis as part of presentation for US Treasury based on comments provided by F. Batlle (ACG).
Outside of PR	3	Barrett, Dennis	4/2/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with G. Bowen (Milliman) and F. Batlle (ACG) to discuss alternative scenarios related to pension reform.
Outside of PR	3	Barrett, Dennis	4/2/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with representatives of O'Melveny & Myers, Conway Mackenzie and Ankura to discuss status of due diligence requests from FOMB and investor group.
Outside of PR	3	Batlle, Fernando	4/2/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with G. Bowen (Milliman) and D. Barrett (ACG) to discuss alternative scenarios related to pension reform.
Outside of PR	3	Batlle, Fernando	4/2/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with representatives of O'Melveny & Myers, Conway Mackenzie and Ankura to discuss status of due diligence requests from FOMB and investor group.
Outside of PR	3	Batlle, Fernando	4/2/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. Gonzalez (OCFO) to discuss implementation plan session results.
Outside of PR	3	Batlle, Fernando	4/2/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. York (CM) to discuss ICFU budgets.
Outside of PR	3	Burkett, Matthew	4/2/2019	1.4	\$ 475.00	\$ 665.00	Prepare component unit status update to be distributed to R. DiNapoli (CM), C. Gonzalez (OCFO) and A. Carrero (OCFO) at the request of C. Gonzalez (OCFO).
Outside of PR	3	Burkett, Matthew	4/2/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with C. Gonzalez (OCFO) and R. DiNapoli (CM) to discuss component unit implementation efforts and action items.
Outside of PR	25	Leake, Paul	4/2/2019	0.6	\$ 350.00	\$ 210.00	Revise expense descriptions for the February 2019 expense report.
Outside of PR	25	Leake, Paul	4/2/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding February 2019 expense report and corresponding receipts.
Outside of PR	25	Leake, Paul	4/2/2019	0.4	\$ 350.00	\$ 140.00	Revise per diems with the February expense report.
Outside of PR	25	Leake, Paul	4/2/2019	0.3	\$ 350.00	\$ 105.00	Review and revise Exhibit D within the February fee statement.
Outside of PR	25	Nilsen, Patrick	4/2/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Leake (ACG) regarding January expense analysis and related receipts.
Outside of PR	25	Nilsen, Patrick	4/2/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Levantis (ACG) regarding the January time detail and interim fee application.
PR	56	Batlle, Juan Carlos	4/2/2019	0.1	\$ 650.00	\$ 65.00	Review PRIDCO restructuring term sheet to incorporate comments and strategies provided by G. Oliveras (Board member of PRIDCO).
Outside of PR	202	Barrett, Dennis	4/2/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives of O'Melveny & Myers and AAFAF regarding PBA due diligence request.
Outside of PR	202	Batlle, Fernando	4/2/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with H. Rivera (PBA) to discuss due diligence request by investor group related to rent payments.
Outside of PR	202	Batlle, Fernando	4/2/2019	0.2	\$ 875.00	\$ 175.00	Review PBA due diligence request tracker.
Outside of PR	202	Batlle, Fernando	4/2/2019	0.1	\$ 875.00	\$ 87.50	Correspond with D. Barrett (ACG) to discuss PBA questions submitted by representatives of Miller Buckfire.
PR	209	Batlle, Juan Carlos	4/2/2019	0.4	\$ 650.00	\$ 260.00	Participate on call with J. Morrison (ACG) and representatives of AAFAF and O'Melveny & Myers regarding MEPSI restructuring.
Outside of PR	209	Morrison, Jonathan	4/2/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with J. Batlle (ACG) and representatives of AAFAF and O'Melveny & Myers regarding MEPSI restructuring.
Outside of PR	210	Batlle, Fernando	4/2/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with L. Alfaro (Barclays) to discuss terms of PRIFA-Ports transaction.
Outside of PR	210	Batlle, Fernando	4/2/2019	0.2	\$ 875.00	\$ 175.00	Review talking points prepared at the request of J. Santiago (AAFAF) for Debt Restructuring Authority meeting related to PRIFA-Ports settlement transaction.
PR	210	Batlle, Juan Carlos	4/2/2019	1.2	\$ 650.00	\$ 780.00	Participate in meeting with J. Santiago (AAFAF), J. Bayne (Ports), J. Morrison (ACG), A. Billoch (PMA) and M. Rodriguez (PMA) to discuss proposed PRIFA-Ports debt restructuring.
Outside of PR	210	Morrison, Jonathan	4/2/2019	2.2	\$ 800.00	\$ 1,760.00	Prepare materials for Debt Restructuring Authority related to the Ports restructuring.
Outside of PR	210	Morrison, Jonathan	4/2/2019	1.2	\$ 800.00	\$ 960.00	Participate in meeting with J. Santiago (AAFAF), J. Bayne (Ports), J. Batlle (ACG), A. Billoch (PMA) and M. Rodriguez (PMA) to discuss proposed PRIFA-Ports debt restructuring.
Outside of PR	210	Morrison, Jonathan	4/2/2019	1.0	\$ 800.00	\$ 800.00	Prepare for meeting with Ports management regarding restructuring transaction.
Outside of PR	210	Morrison, Jonathan	4/2/2019	1.0	\$ 800.00	\$ 800.00	Review O'Melveny & Myers memorandum dated 4/1/19 regarding Ports restructuring.
Outside of PR	210	Morrison, Jonathan	4/2/2019	1.0	\$ 800.00	\$ 800.00	Prepare analysis of DRA bondholder claims at Ports for purposes of PRIFA-Ports restructuring.
PR	215	Bhatia, Akshit	4/2/2019	2.0	\$ 400.00	\$ 800.00	Review statement of qualifications submitted by the private proponents for the Public Safety Training Center.
Outside of PR	215	Squiers, Jay	4/2/2019	1.3	\$ 785.00	\$ 1,020.50	Review and comment on statements of qualification and evaluation matrix for the Public Safety Training Center.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	216	Battle, Fernando	4/2/2019	1.5	\$ 875.00	\$ 1,312.50	Participate in meeting with R. Romeu (DevTech) to discuss analytical framework for impact of changes to tax policy on Puerto Rico economy.
Outside of PR	216	Battle, Fernando	4/2/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. Sobrino (AAFAF) to discuss outcome of meeting with US Treasury officials related to potential tax policy.
Outside of PR	216	Battle, Fernando	4/2/2019	0.3	\$ 875.00	\$ 262.50	Review and revise information included in draft of COFINA FY2017 audited financial statements.
Outside of PR	216	Battle, Fernando	4/2/2019	2.5	\$ 875.00	\$ 2,187.50	Participate in meeting with representatives of DLA Piper and R. Maldonado (OCFO) to discuss narrative related to tax policy changes including tourism tax credit.
Outside of PR	2	Battle, Fernando	4/3/2019	0.8	\$ 875.00	\$ 700.00	Review and revise cash position and availability of funds narrative to reflect comments provided by representatives of O'Melveny & Myers.
Outside of PR	2	Levantis, James	4/3/2019	1.0	\$ 350.00	\$ 350.00	Review and provide comments on Commonwealth cash summary prepared by J. York (CM).
Outside of PR	3	Barrett, Dennis	4/3/2019	0.5	\$ 775.00	\$ 387.50	Participate in discussion with P. Nilsen (ACG) regarding the IFCU contribution to total surplus analysis.
Outside of PR	3	Barrett, Dennis	4/3/2019	2.0	\$ 775.00	\$ 1,550.00	Participate in IFCU forecast working session with representatives of McKinsey, Ankura, Conway Mackenzie and Ernst & Young as part of fiscal plan revision required by FOMB.
Outside of PR	3	Barrett, Dennis	4/3/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with J. York (CM), F. Battle (ACG) and P. Nilsen (ACG) regarding the IFCU forecast included in fiscal plan.
Outside of PR	3	Barrett, Dennis	4/3/2019	0.4	\$ 775.00	\$ 310.00	Review and provide comments on IFCU contribution to total surplus analysis prepared by P. Nilsen (ACG).
Outside of PR	3	Barrett, Dennis	4/3/2019	0.3	\$ 775.00	\$ 232.50	Participate in discussion with F. Battle (ACG) and P. Nilsen (ACG) regarding IFCU surplus contribution analysis.
Outside of PR	3	Battle, Fernando	4/3/2019	2.0	\$ 875.00	\$ 1,750.00	Participate in working session with representatives of McKinsey, Ankura, Conway Mackenzie and Ernst & Young to review IFCU forecast included fiscal plan.
Outside of PR	3	Battle, Fernando	4/3/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with J. York (CM), P. Nilsen (ACG) and D. Barrett (ACG) regarding the IFCU forecast included in fiscal plan.
Outside of PR	3	Battle, Fernando	4/3/2019	0.6	\$ 875.00	\$ 525.00	Review response and materials to FOMB letter related to IFCU forecast included in fiscal plan submission.
Outside of PR	3	Battle, Fernando	4/3/2019	0.3	\$ 875.00	\$ 262.50	Participate in discussion with D. Barrett (ACG) and P. Nilsen (ACG) regarding IFCU surplus contribution analysis.
Outside of PR	3	Battle, Fernando	4/3/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with A. Velazquez (ASES) to discuss Medicare funding and fiscal plan model.
Outside of PR	3	Burkett, Matthew	4/3/2019	1.0	\$ 475.00	\$ 475.00	Review agency status for implementation plans and submission history to develop an updated list of agencies with whom to hold working meetings to complete implementation plans for review by A. Carrero (OCFO) and C. Gonzalez (OCFO).
Outside of PR	3	Morrison, Jonathan	4/3/2019	2.0	\$ 800.00	\$ 1,600.00	Participate in IFCU forecast working session with representatives of McKinsey, Ankura, Conway Mackenzie and Ernst & Young.
Outside of PR	3	Morrison, Jonathan	4/3/2019	1.6	\$ 800.00	\$ 1,280.00	Analyze fiscal plan provided by representatives of Conway Mackenzie related to Ports and PRIDCO.
Outside of PR	3	Nilsen, Patrick	4/3/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with J. York (CM), F. Battle (ACG) and D. Barrett (ACG) regarding the IFCU forecast included in fiscal plan.
Outside of PR	3	Nilsen, Patrick	4/3/2019	3.6	\$ 350.00	\$ 1,260.00	Prepare IFCU surplus contribution analysis for the review of F. Battle (ACG).
Outside of PR	3	Nilsen, Patrick	4/3/2019	3.1	\$ 350.00	\$ 1,085.00	Revise the IFCU surplus contribution analysis for comments provided by D. Barrett (ACG).
Outside of PR	3	Nilsen, Patrick	4/3/2019	2.0	\$ 350.00	\$ 700.00	Review the IFCU forecast prepared by J. York (ACG) for inclusion in the IFCU surplus contribution analysis.
Outside of PR	3	Nilsen, Patrick	4/3/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with D. Barrett (ACG) regarding the IFCU contribution analysis.
Outside of PR	3	Nilsen, Patrick	4/3/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with F. Battle (ACG) and D. Barrett (ACG) regarding IFCU surplus contribution analysis.
Outside of PR	3	Nilsen, Patrick	4/3/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. York (CM) regarding the IFCU contribution analysis.
Outside of PR	3	Nilsen, Patrick	4/3/2019	0.3	\$ 350.00	\$ 105.00	Correspond with T. Ahlberg (CM) regarding the IFCU contribution analysis.
Outside of PR	23	Battle, Fernando	4/3/2019	0.5	\$ 875.00	\$ 437.50	Participate on weekly AAFAF advisors call to review strategy and status of debt negotiations.
PR	23	Battle, Juan Carlos	4/3/2019	0.5	\$ 650.00	\$ 325.00	Participate on weekly AAFAF advisors call to review strategy and status of debt negotiations.
Outside of PR	25	Parker, Christine	4/3/2019	3.6	\$ 200.00	\$ 720.00	Reconcile meetings for inclusion in the March 2019 monthly fee statement.
Outside of PR	50	Alvarez, Charles	4/3/2019	0.8	\$ 350.00	\$ 280.00	Review the bi-weekly creditor update presentation prepared by P. Leake (ACG).
Outside of PR	50	Leake, Paul	4/3/2019	1.3	\$ 350.00	\$ 455.00	Research recent events for inclusion in bi-weekly creditor update presentation for the week ending 4/5/19.
Outside of PR	50	Leake, Paul	4/3/2019	0.8	\$ 350.00	\$ 280.00	Prepare draft of bi-weekly creditor update presentation for the week ending 4/5/19.
Outside of PR	50	Leake, Paul	4/3/2019	0.6	\$ 350.00	\$ 210.00	Prepare draft of bi-weekly creditor update script for the week ending 4/5/19.
Outside of PR	50	Leake, Paul	4/3/2019	0.3	\$ 350.00	\$ 105.00	Revise the bi-weekly creditor update presentation for comments provided by C. Yamin (AAFAF).
PR	56	Llompert, Sofia	4/3/2019	1.7	\$ 330.00	\$ 561.00	Review PRIDCO restructuring scenario assumptions relative to independently forecast component unit projections.
PR	56	Llompert, Sofia	4/3/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with J. Morrison (ACG) to discuss PRIDCO restructuring scenario.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	56	Morrison, Jonathan	4/3/2019	1.2	\$ 800.00	\$ 960.00	Review PRIDCO restructuring term sheet dated 4/3/2019.
Outside of PR	56	Morrison, Jonathan	4/3/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with M. Curtis (CM) regarding update to IFCU PRIDCO forecast for inclusion in revised fiscal plan.
Outside of PR	56	Morrison, Jonathan	4/3/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with S. Llompart (ACG) to discuss PRIDCO restructuring scenario.
PR	209	Battle, Juan Carlos	4/3/2019	0.8	\$ 650.00	\$ 520.00	Review bond documents related to PRIFA (MEPSI Center Project) in preparation for meeting with J. Santiago (AAFAF).
Outside of PR	210	Battle, Fernando	4/3/2019	0.2	\$ 875.00	\$ 175.00	Correspond with A. Billoch (PMA) regarding the necessary documentation for the Ports Board of Directors to approve the PRIFA-Ports settlement.
PR	210	Battle, Juan Carlos	4/3/2019	0.9	\$ 650.00	\$ 585.00	Participate in meeting with J. Santiago (AAFAF), B. Fornaris (AAFAF) and representatives of PRIFA management to review PRIFA-Ports restructuring status and milestones.
PR	210	Battle, Juan Carlos	4/3/2019	1.5	\$ 650.00	\$ 975.00	Prepare materials for PRIFA, AAFAF and Ports board of directors meeting regarding PRIFA-Ports restructuring.
PR	210	Llompart, Sofia	4/3/2019	0.3	\$ 330.00	\$ 99.00	Correspond with J. Morrison (ACG) regarding Ports transaction presentation.
PR	215	Bhatia, Akshit	4/3/2019	1.3	\$ 400.00	\$ 520.00	Review the statement of qualification rubrics prepared for representatives of University Ana G. Mendez, UPR and National University College by Z. Roshandel (CPM).
PR	215	Bhatia, Akshit	4/3/2019	1.1	\$ 400.00	\$ 440.00	Review UPR and National University College statement of qualification responses submitted in preparation for meeting with Department of Corrections on 4/4/2019.
PR	215	Bhatia, Akshit	4/3/2019	0.8	\$ 400.00	\$ 320.00	Review outstanding diligence items in preparation for meeting with Department of Corrections on 4/4/2019.
Outside of PR	215	Squiers, Jay	4/3/2019	1.4	\$ 785.00	\$ 1,099.00	Prepare comments for evaluation of the National College statement of qualifications.
Outside of PR	215	Squiers, Jay	4/3/2019	1.1	\$ 785.00	\$ 863.50	Prepare comments for evaluation of the UAGM statement of qualifications.
Outside of PR	3	Alvarez, Charles	4/4/2019	0.4	\$ 350.00	\$ 140.00	Prepare schedule of agencies included in the fiscal plan for the review of F. Battle (ACG).
Outside of PR	3	Alvarez, Charles	4/4/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Leake (ACG) regarding agencies included in the fiscal plan.
Outside of PR	3	Barrett, Dennis	4/4/2019	1.6	\$ 775.00	\$ 1,240.00	Prepare government budget submission output by fund, cost concept, expense description and program for 19 agencies as requested by representatives of AAFAF.
Outside of PR	3	Barrett, Dennis	4/4/2019	1.1	\$ 775.00	\$ 852.50	Prepare Government budget submission output by fund, cost concept, expense description and program for 19 agencies as requested by representatives of V2A.
Outside of PR	3	Barrett, Dennis	4/4/2019	0.4	\$ 775.00	\$ 310.00	Review and provide comments on the healthcare inflation comparison analysis prepared by P. Nilsen (ACG).
Outside of PR	3	Battle, Fernando	4/4/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with O. Marrero (COR3) to discuss cost share and working capital amount needed for disaster recovery.
Outside of PR	3	Battle, Fernando	4/4/2019	0.1	\$ 875.00	\$ 87.50	Review budget files related to FY20 fiscal plan.
Outside of PR	3	Burkett, Matthew	4/4/2019	0.4	\$ 475.00	\$ 190.00	Review implementation project manager workflow document created by representatives of DiCicco, Gulman & Company for discussion on status update call with A. Carrero (OCFO).
Outside of PR	3	Burkett, Matthew	4/4/2019	0.7	\$ 475.00	\$ 332.50	Prepare schedule of working group meetings with agencies for use by the implementation team to coordinate meetings with agencies.
Outside of PR	3	Burkett, Matthew	4/4/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with C. Gonzalez (OCFO) to discuss implementation project manager workflow document and tracker.
Outside of PR	3	Burkett, Matthew	4/4/2019	0.6	\$ 475.00	\$ 285.00	Review agency submission history at the request of A. Carrero (OCFO) and provide summary to be used to guide follow-up actions pertaining to agency savings reporting.
Outside of PR	3	Burkett, Matthew	4/4/2019	0.5	\$ 475.00	\$ 237.50	Participate on status update call with A. Carrero (OCFO) and Y. Badr (DCG) to discuss status of open implementation action items.
Outside of PR	3	Burkett, Matthew	4/4/2019	0.5	\$ 475.00	\$ 237.50	Participate on call with A. Carrero (OCFO) to discuss status of implementation project manager issue escalation process.
Outside of PR	3	Burkett, Matthew	4/4/2019	0.3	\$ 475.00	\$ 142.50	Prepare outstanding action item list from FOMB for inclusion in the implementation project manager tracker at the request of A. Carrero (OCFO).
Outside of PR	3	Burkett, Matthew	4/4/2019	0.3	\$ 475.00	\$ 142.50	Compile list of FOMB outstanding action items for A. Carrero (OCFO) to be included in implementation team action item tracker.
Outside of PR	3	Burkett, Matthew	4/4/2019	0.2	\$ 475.00	\$ 95.00	Prepare list of agency implementation plans and submission status for M. Alvarez (OCFO).
Outside of PR	3	Leake, Paul	4/4/2019	0.8	\$ 350.00	\$ 280.00	Revise analysis on the impact of healthcare measures and Medicaid reform to include 10 year and 40 year summaries of impact to Commonwealth surplus.
Outside of PR	3	Leake, Paul	4/4/2019	0.7	\$ 350.00	\$ 245.00	Prepare analysis on impact of healthcare measures and Medicaid reform on Commonwealth surplus for F. Battle (ACG).
Outside of PR	3	Leake, Paul	4/4/2019	0.6	\$ 350.00	\$ 210.00	Revise updated analysis on the impact of healthcare measures and Medicaid reform on Commonwealth surplus for comments provided by F. Battle (ACG).
Outside of PR	3	Leake, Paul	4/4/2019	0.6	\$ 350.00	\$ 210.00	Revise updated analysis on the impact of healthcare measures and Medicaid reform on Commonwealth surplus for comments provided by D. Barrett (ACG).
Outside of PR	3	Leake, Paul	4/4/2019	0.5	\$ 350.00	\$ 175.00	Revise analysis on impact of healthcare measures and Medicaid reform on Commonwealth surplus for comments provided by D. Barrett (ACG).
Outside of PR	3	Leake, Paul	4/4/2019	0.4	\$ 350.00	\$ 140.00	Revise analysis on impact of healthcare measures and Medicaid reform on Commonwealth surplus for comments provided by P. Nilsen (ACG).
Outside of PR	3	Leake, Paul	4/4/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) regarding the Commonwealth budget for FY19.
Outside of PR	3	Levantis, James	4/4/2019	1.0	\$ 350.00	\$ 350.00	Participate in working session with P. Leake (ACG) and P. Nilsen (ACG) regarding the FY20 budget and preparing a budget allocation by agency.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	3	Nilsen, Patrick	4/4/2019	1.4	\$ 350.00	\$ 490.00	Review the latest FY20 Commonwealth budget to identify funds earmarked for disaster relief.
Outside of PR	3	Nilsen, Patrick	4/4/2019	1.2	\$ 350.00	\$ 420.00	Revise the Commonwealth healthcare measures and medicaid reform presentation for comments provided by F. Batlle (ACG).
Outside of PR	3	Nilsen, Patrick	4/4/2019	1.1	\$ 350.00	\$ 385.00	Revise the Commonwealth healthcare measures and medicaid reform presentation for comments provided by D. Barrett (ACG).
Outside of PR	3	Nilsen, Patrick	4/4/2019	1.0	\$ 350.00	\$ 350.00	Participate in working session with P. Leake (ACG) and J. Levantis (ACG) regarding the FY20 budget and preparing a budget allocation by agency.
Outside of PR	25	Alvarez, Charles	4/4/2019	1.1	\$ 350.00	\$ 385.00	Review and finalize per diems for the February 2019 expense report.
Outside of PR	25	Levantis, James	4/4/2019	0.3	\$ 350.00	\$ 105.00	Revise and finalize December and January monthly fee statements for comments provided by D. Barrett (ACG).
Outside of PR	50	Batlle, Fernando	4/4/2019	0.4	\$ 875.00	\$ 350.00	Review and revise bi-weekly creditor call script and presentation.
Outside of PR	50	Leake, Paul	4/4/2019	0.6	\$ 350.00	\$ 210.00	Revise the bi-weekly creditor update presentation for comments provided by F. Batlle (ACG).
Outside of PR	50	Leake, Paul	4/4/2019	0.6	\$ 350.00	\$ 210.00	Prepare and upload final bi-weekly creditor update presentation for the week ending 4/5/19.
PR	56	Llompert, Sofia	4/4/2019	1.3	\$ 330.00	\$ 429.00	Review latest PRIDCO transaction term sheet provided by J. Morrison (ACG).
PR	56	Llompert, Sofia	4/4/2019	0.9	\$ 330.00	\$ 297.00	Review PRIDCO outstanding mortgage balances requested by J. Levantis (ACG) for public debt report.
PR	56	Llompert, Sofia	4/4/2019	0.4	\$ 330.00	\$ 132.00	Review PRIDCO key transaction issues list provided by J. Morrison (ACG).
PR	56	Llompert, Sofia	4/4/2019	0.4	\$ 330.00	\$ 132.00	Review PRIDCO restructuring scenario assumptions relative to updated projections for independently forecast component units.
PR	56	Verdeja, Julio	4/4/2019	0.9	\$ 285.00	\$ 256.50	Review PRIICO mortgage summary to provide clarification on Stryker mortgage to C. Alvarez (ACG) and J. Levantis (ACG).
Outside of PR	209	Morrison, Jonathan	4/4/2019	1.8	\$ 800.00	\$ 1,440.00	Prepare analysis of MEPSI property valuation for purposes of PRIFA-MEPSI debt restructuring analysis.
Outside of PR	209	Morrison, Jonathan	4/4/2019	1.5	\$ 800.00	\$ 1,200.00	Review leases related to MEPSI property for purposes of PRIFA-MEPSI debt restructuring analysis.
Outside of PR	209	Morrison, Jonathan	4/4/2019	1.2	\$ 800.00	\$ 960.00	Review and revise analysis of MEPSI property valuation for purposes of PRIFA-MEPSI debt restructuring analysis to incorporate additional information.
Outside of PR	210	Batlle, Fernando	4/4/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with J. Morrison (ACG) to discuss timeline and activities needed to consummate PRIFA Ports settlement closing.
PR	210	Batlle, Juan Carlos	4/4/2019	1.3	\$ 650.00	\$ 845.00	Participate in AAFAF board of directors meeting to support AAFAF management in presenting PRIFA-Ports debt restructuring transaction in order to obtain necessary approvals.
PR	210	Batlle, Juan Carlos	4/4/2019	2.0	\$ 650.00	\$ 1,300.00	Participate in meeting with H. del Rio (Ports) to review terms of proposed restructuring of PRIFA-Ports debt.
PR	210	Batlle, Juan Carlos	4/4/2019	0.3	\$ 650.00	\$ 195.00	Participate in meeting with M. Figueroa (DLA Piper) to discuss debt restructuring strategies for Ports debt and impact on Ports passenger cruise terminal P3.
PR	210	Batlle, Juan Carlos	4/4/2019	1.6	\$ 650.00	\$ 1,040.00	Participate in Ports board of directors meeting to support AAFAF management in presenting PRIFA-Ports debt restructuring transaction in order to obtain necessary approvals.
PR	210	Batlle, Juan Carlos	4/4/2019	1.5	\$ 650.00	\$ 975.00	Prepare materials for AAFAF and PRIFA board of directors meetings related to PRIFA-Ports debt restructuring transaction.
Outside of PR	210	Batlle, Juan Carlos	4/4/2019	0.2	\$ 650.00	\$ 130.00	Participate in meeting with M. Rodriguez (PMA), A. Billoch (PMA), J. Santiago (AAFAF) and B. Fornaris (AAFAF) in preparation for presentation to the Ports Authority Board of Directors of the PRIFA-Ports debt restructuring transaction.
PR	210	Llompert, Sofia	4/4/2019	1.1	\$ 330.00	\$ 363.00	Revise Ports capital structure summary in preparation for board meetings presentations related to approval of restructuring transaction.
Outside of PR	210	Morrison, Jonathan	4/4/2019	2.7	\$ 800.00	\$ 2,160.00	Prepare materials for Debt Restructuring Authority related to the Ports restructuring.
Outside of PR	210	Morrison, Jonathan	4/4/2019	1.3	\$ 800.00	\$ 1,040.00	Prepare presentation materials related to the PRIFA-Ports restructuring for purposes of discussions with Ports Board of Directors.
Outside of PR	210	Morrison, Jonathan	4/4/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with F. Batlle (ACG) to discuss timeline and activities needed to consummate PRIFA Ports settlement closing.
PR	215	Bhatia, Akshit	4/4/2019	2.5	\$ 400.00	\$ 1,000.00	Participate in meeting with J. Squiers (ACG), J. Verdeja (ACG) and representatives of the department of corrections and rehabilitation, P3 Authority and Caribbean Project Management to discuss the department's operations and project scope.
PR	215	Bhatia, Akshit	4/4/2019	0.1	\$ 400.00	\$ 40.00	Review statement of qualification evaluations criteria prepared by J. Squiers (ACG) for proponent proposals.
Outside of PR	215	Squiers, Jay	4/4/2019	2.5	\$ 785.00	\$ 1,962.50	Participate in meeting with A. Bhatia (ACG), J. Verdeja (ACG) and representatives of the department of corrections and rehabilitation, P3 Authority and Caribbean Project Management to discuss the department's operations and project scope.
Outside of PR	215	Squiers, Jay	4/4/2019	1.8	\$ 785.00	\$ 1,413.00	Review appendices and draft evaluation report on the University Ana G. Mendez statement of qualifications.
Outside of PR	215	Squiers, Jay	4/4/2019	1.3	\$ 785.00	\$ 1,020.50	Review, revise and circulate drafts of the statement of qualification evaluations for the Public Safety Training Center project.
PR	215	Verdeja, Julio	4/4/2019	2.5	\$ 285.00	\$ 712.50	Participate in meeting with J. Squiers (ACG), A. Bhatia (ACG) and representatives of the department of corrections and rehabilitation, P3 Authority and Caribbean Project Management to discuss the department's operations and project scope.
Outside of PR	216	Batlle, Fernando	4/4/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with E. Rios (Hacienda) to discuss Act 154 tax projections and employment as part of presentation to US Treasury.
Outside of PR	216	Batlle, Fernando	4/4/2019	1.4	\$ 875.00	\$ 1,225.00	Prepare framework for Act 154 analysis to be included in presentation to US Treasury.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	216	Battle, Fernando	4/4/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with representatives of Ernst & Young, Conway Mackenzie, McKinsey and OMB to discuss FY20 budget submission.
Outside of PR	216	Battle, Fernando	4/4/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with H. Marquez (Deloitte) to discuss Act 154 taxes and employment.
Outside of PR	216	Leake, Paul	4/4/2019	1.0	\$ 350.00	\$ 350.00	Participate in working session with P. Nilsen (ACG) and J. Levantis (ACG) regarding the FY20 budget and preparing a budget allocation by agency.
Outside of PR	216	Leake, Paul	4/4/2019	0.7	\$ 350.00	\$ 245.00	Prepare summary of the budgeted amount for each Commonwealth agency for FY19.
Outside of PR	3	Alvarez, Charles	4/5/2019	0.3	\$ 350.00	\$ 105.00	Prepare summary of the FY19 budget regarding cost concepts for comments provided by P. Leake (ACG).
Outside of PR	3	Alvarez, Charles	4/5/2019	0.2	\$ 350.00	\$ 70.00	Prepare fiscal plan model for upload to the creditor data room.
Outside of PR	3	Battle, Fernando	4/5/2019	0.6	\$ 875.00	\$ 525.00	Review assumptions and ICFU forecasts included in fiscal plan to be submitted to FOMB.
Outside of PR	3	Battle, Fernando	4/5/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with O. Shah (MCK) to discuss fiscal plan and ICFU forecast.
Outside of PR	3	Burkett, Matthew	4/5/2019	1.1	\$ 475.00	\$ 522.50	Prepare example implementation project manager action item template at the request of A. Carrero (OCFO) for use in internal team meeting with project managers to discuss roles and responsibilities.
Outside of PR	3	Burkett, Matthew	4/5/2019	0.7	\$ 475.00	\$ 332.50	Participate on call with A. Carrero (OCFO) to discuss monitoring process of implementation project manager issues escalation and action items.
Outside of PR	3	Burkett, Matthew	4/5/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with C. Gonzalez (OCFO) to discuss content for FOMB-OCFO working group meeting on 4/9/19 regarding the progress of agency working group meetings.
Outside of PR	3	Burkett, Matthew	4/5/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with A. Carrero (OCFO) to discuss agency status update meeting schedule for April reporting cycle.
Outside of PR	3	Burkett, Matthew	4/5/2019	0.5	\$ 475.00	\$ 237.50	Participate on call with C. Gonzalez (OCFO) to discuss meeting schedule with FOMB and action items.
Outside of PR	3	Leake, Paul	4/5/2019	0.2	\$ 350.00	\$ 70.00	Correspond with C. Alvarez (ACG) regarding outstanding items on the Commonwealth budget for FY19.
Outside of PR	23	Alvarez, Charles	4/5/2019	0.5	\$ 350.00	\$ 175.00	Participate on bi-weekly creditor advisors call.
Outside of PR	23	Battle, Fernando	4/5/2019	0.5	\$ 875.00	\$ 437.50	Participate on bi-weekly creditor advisors call.
PR	23	Battle, Juan Carlos	4/5/2019	0.5	\$ 650.00	\$ 325.00	Participate on bi-weekly creditor advisors call.
Outside of PR	56	Morrison, Jonathan	4/5/2019	1.0	\$ 800.00	\$ 800.00	Review PRIDCO restructuring issues list for purposes of transaction negotiations.
Outside of PR	56	Morrison, Jonathan	4/5/2019	0.5	\$ 800.00	\$ 400.00	Participate in discussion with M. Kremer (OMM) regarding PRIDCO restructuring next steps.
Outside of PR	202	Barrett, Dennis	4/5/2019	0.6	\$ 775.00	\$ 465.00	Review and provide comments on PBA debt service analysis prepared by P. Nilsen (ACG).
Outside of PR	202	Barrett, Dennis	4/5/2019	0.3	\$ 775.00	\$ 232.50	Participate in discussion with P. Nilsen (ACG) regarding the PBA debt service payments analysis.
Outside of PR	202	Barrett, Dennis	4/5/2019	0.1	\$ 775.00	\$ 77.50	Correspond with P. Nilsen (ACG) regarding the PBA debt service analysis.
Outside of PR	202	Nilsen, Patrick	4/5/2019	2.8	\$ 350.00	\$ 980.00	Revise PBA debt service analysis for comments provided by D. Barrett (ACG).
Outside of PR	202	Nilsen, Patrick	4/5/2019	1.9	\$ 350.00	\$ 665.00	Prepare comparison of historical PBA debt service and issuances for inclusion in the PBA debt service payments analysis.
Outside of PR	202	Nilsen, Patrick	4/5/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Leake (ACG) regarding the PBA debt service analysis.
Outside of PR	202	Nilsen, Patrick	4/5/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with D. Barrett (ACG) regarding the PBA debt service payments analysis.
Outside of PR	210	Morrison, Jonathan	4/5/2019	3.0	\$ 800.00	\$ 2,400.00	Develop work plan and task list for Ports restructuring.
Outside of PR	213	Battle, Fernando	4/5/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with representatives of UPR, Bluhaus and AAFAP to discuss surveillance meeting with S&P.
Outside of PR	216	Barrett, Dennis	4/5/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with representatives of Conway Mackenzie, Ankura and DevTech regarding ISE budget papers.
Outside of PR	216	Battle, Fernando	4/5/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with representatives of Conway Mackenzie, Ankura and DevTech regarding ISE budget papers.
Outside of PR	216	Battle, Fernando	4/5/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with E. Rios (Hacienda) to discuss reporting of sales and use tax.
Outside of PR	216	Battle, Fernando	4/5/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Scruggs (GS) to discuss potential role in P3 financing.
Outside of PR	216	Leake, Paul	4/5/2019	0.6	\$ 350.00	\$ 210.00	Prepare summary of Commonwealth budget for FY19 by expense type.
Outside of PR	216	Nilsen, Patrick	4/5/2019	1.2	\$ 350.00	\$ 420.00	Review ISE budget papers schedules provided by ISE representatives.
Outside of PR	202	Nilsen, Patrick	4/6/2019	3.9	\$ 350.00	\$ 1,365.00	Diligence historical offering statements and Bloomberg to identify CUSIPs and related debt service payments from 2011-2015 To assess the validity of historical debt service payments.
Outside of PR	202	Nilsen, Patrick	4/6/2019	2.1	\$ 350.00	\$ 735.00	Revise PBA debt service payments analysis for findings from market and historical research.
Outside of PR	202	Nilsen, Patrick	4/7/2019	2.0	\$ 350.00	\$ 700.00	Revise PBA debt service payments analysis to include subsidized interest payments for the qualified tax credit bonds.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	202	Nilsen, Patrick	4/7/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding the PBA debt service payments analysis.
PR	2	Leake, Paul	4/8/2019	1.5	\$ 350.00	\$ 525.00	Participate in discussion with O. Marrero (COR3), J. Sierra (Deloitte), P. Nilsen (ACG) and F. Batlle (ACG) regarding consideration of setting up working capital disaster recovery fund for the Commonwealth.
PR	2	Nilsen, Patrick	4/8/2019	1.5	\$ 350.00	\$ 525.00	Participate in discussion with O. Marrero (COR3), J. Sierra (Deloitte), P. Leake (ACG) and F. Batlle (ACG) regarding consideration of setting up working capital disaster recovery fund for the Commonwealth.
PR	3	Batlle, Fernando	4/8/2019	1.5	\$ 875.00	\$ 1,312.50	Participate in discussion with O. Marrero (COR3), J. Sierra (Deloitte), P. Leake (ACG) and P. Nilsen (ACG) regarding consideration of setting up working capital disaster recovery fund for the Commonwealth.
PR	3	Burkett, Matthew	4/8/2019	1.2	\$ 475.00	\$ 570.00	Update agency submission statistics and compile aggregate savings at the request of A. Carrero (OCFO) for submission to FOMB as part of monthly reporting cycle.
PR	3	Burkett, Matthew	4/8/2019	1.1	\$ 475.00	\$ 522.50	Participate in meeting with A. Carrero (OCFO) and C. Gonzalez (OCFO) to discuss status of agency monthly reporting and follow-up strategy for agencies with outstanding submissions.
PR	3	Burkett, Matthew	4/8/2019	0.6	\$ 475.00	\$ 285.00	Participate in meeting with A. Carrero (OCFO), C. Gonzalez (OCFO) and S. Braunstein (DCG) to discuss agency assignments and next steps for following up with agencies with outstanding submissions.
PR	3	Leake, Paul	4/8/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with P. Nilsen (ACG) regarding the disaster recovery research requested by F. Batlle (ACG).
PR	3	Nilsen, Patrick	4/8/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with P. Leake (ACG) regarding the disaster recovery de-obligation risk research requested by F. Batlle (ACG).
PR	25	Levantis, James	4/8/2019	1.7	\$ 350.00	\$ 595.00	Prepare and send comments on exhibit C within the March fee statement to C. Parker (ACG).
Outside of PR	25	Parker, Christine	4/8/2019	1.7	\$ 200.00	\$ 340.00	Read and revise time descriptions for inclusion within the March 2019 monthly fee statement.
PR	56	Batlle, Fernando	4/8/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with representatives of AAFAF, Ankura, O'Melveny & Myers and Pietrantoni, Mendez & Alvarez regarding PRIDCO debt restructuring efforts.
PR	56	Batlle, Juan Carlos	4/8/2019	0.3	\$ 650.00	\$ 195.00	Review PRIDCO term sheet markup received from counsel to PRIDCO bondholders (Latham) to prepare for call with representatives of O'Melveny & Myers, AAFAF and Pietrantoni, Mendez & Alvarez.
PR	56	Batlle, Juan Carlos	4/8/2019	0.3	\$ 650.00	\$ 195.00	Participate on call with representatives of AAFAF, Ankura, O'Melveny & Myers and Pietrantoni, Mendez & Alvarez regarding PRIDCO debt restructuring efforts.
PR	56	Llompert, Sofia	4/8/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with representatives of AAFAF, Ankura, O'Melveny & Myers and Pietrantoni, Mendez & Alvarez regarding PRIDCO debt restructuring efforts.
Outside of PR	56	Morrison, Jonathan	4/8/2019	0.6	\$ 800.00	\$ 480.00	Review PRIDCO operating business plan for purposes of restructuring analysis.
Outside of PR	56	Morrison, Jonathan	4/8/2019	0.6	\$ 800.00	\$ 480.00	Review PRIDCO restructuring issues list for purposes of transaction negotiations.
Outside of PR	56	Morrison, Jonathan	4/8/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with representatives of AAFAF, Ankura, O'Melveny & Myers and Pietrantoni, Mendez & Alvarez regarding PRIDCO debt restructuring efforts.
PR	56	Verdeja, Julio	4/8/2019	1.1	\$ 285.00	\$ 313.50	Perform analysis of PRIDCO properties in Ponce identified in government resolution to determine trustee status as requested by C. Yamin (AAFAF).
PR	56	Verdeja, Julio	4/8/2019	0.9	\$ 285.00	\$ 256.50	Revise analysis of PRIDCO properties in Ponce to incorporate comments provided by J. Batlle (ACG).
PR	56	Verdeja, Julio	4/8/2019	0.4	\$ 285.00	\$ 114.00	Correspond with J. Batlle (ACG) to provide summary of analysis conducted to evaluate PRIDCO properties in Ponce.
PR	202	Alvarez, Charles	4/8/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Sax-Bolder (OMM) regarding PBA production documents for upload to creditors.
PR	202	Alvarez, Charles	4/8/2019	0.2	\$ 350.00	\$ 70.00	Prepare PBA production folder per the request of representatives of O'Melveny & Myers.
PR	209	Batlle, Fernando	4/8/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with representatives of AAFAF, Ankura, O'Melveny & Myers and Pietrantoni, Mendez & Alvarez regarding strategy on negotiation of PRIFA (MEPSI) credit.
PR	209	Batlle, Juan Carlos	4/8/2019	0.2	\$ 650.00	\$ 130.00	Participate on call with representatives of AAFAF, Ankura, O'Melveny & Myers and Pietrantoni, Mendez & Alvarez regarding strategy on negotiation of PRIFA (MEPSI) credit.
PR	209	Llompert, Sofia	4/8/2019	0.2	\$ 330.00	\$ 66.00	Participate on call with representatives of AAFAF, Ankura, O'Melveny & Myers and Pietrantoni, Mendez & Alvarez regarding strategy on negotiation of PRIFA (MEPSI) credit.
Outside of PR	209	Morrison, Jonathan	4/8/2019	0.2	\$ 800.00	\$ 160.00	Participate on call with representatives of AAFAF, Ankura, O'Melveny & Myers and Pietrantoni, Mendez & Alvarez regarding strategy on negotiation of PRIFA (MEPSI) credit.
PR	210	Batlle, Fernando	4/8/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of AAFAF, Ankura, O'Melveny & Myers and Pietrantoni, Mendez & Alvarez regarding debt restructuring efforts on PRIFA-Ports.
PR	210	Batlle, Juan Carlos	4/8/2019	0.5	\$ 650.00	\$ 325.00	Participate on call with representatives of AAFAF, Ankura, O'Melveny & Myers and Pietrantoni, Mendez & Alvarez regarding debt restructuring efforts on PRIFA-Ports.
PR	210	Llompert, Sofia	4/8/2019	0.9	\$ 330.00	\$ 297.00	Review proposed Ports transaction work plan timeline.
PR	210	Llompert, Sofia	4/8/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with representatives of AAFAF, Ankura, O'Melveny & Myers and Pietrantoni, Mendez & Alvarez regarding debt restructuring efforts on PRIFA-Ports.
Outside of PR	210	Morrison, Jonathan	4/8/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with representatives of AAFAF, Ankura, O'Melveny & Myers and Pietrantoni, Mendez & Alvarez regarding debt restructuring efforts on PRIFA-Ports.
PR	215	Squiers, Jay	4/8/2019	0.2	\$ 785.00	\$ 157.00	Correspond with J. Batlle (ACG) regarding the Public Safety Training Center project status.
PR	215	Verdeja, Julio	4/8/2019	1.8	\$ 285.00	\$ 513.00	Prepare summary of payroll expense types required to operate the Police Academy.
PR	215	Verdeja, Julio	4/8/2019	1.1	\$ 285.00	\$ 313.50	Review information received from PRPD regarding Police Academy operating expenses.
PR	216	Batlle, Fernando	4/8/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF) and F. Cardona (AAFAF) to discuss Act 106 Article 2.1 (e) impact on P3 transactions and proceeds.
PR	2	Batlle, Fernando	4/9/2019	1.0	\$ 875.00	\$ 875.00	Review documentation and research on grant anticipation financing structures in anticipation of meeting to discuss working capital needs related to disaster relief funding.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	2	Battle, Fernando	4/9/2019	0.4	\$ 875.00	\$ 350.00	Review documentation submitted by F. Peña (OCFO) related to working capital facility in anticipation of receipt of federal disaster relief funds.
Outside of PR	3	Barrett, Dennis	4/9/2019	2.1	\$ 775.00	\$ 1,627.50	Prepare analysis of pension cut savings assuming a cap of benefits for everyone at various caps.
PR	3	Battle, Fernando	4/9/2019	1.8	\$ 875.00	\$ 1,575.00	Participate in implementation meeting with A. Carrero (OCFO), C. Gonzalez (OCFO) and M. Burkett (ACG) to provide overview of implementation working group meetings and next steps.
PR	3	Burkett, Matthew	4/9/2019	1.8	\$ 475.00	\$ 855.00	Participate in implementation meeting with A. Carrero (OCFO), C. Gonzalez (OCFO) and F. Battle (ACG) to provide overview of implementation working group meetings and next steps.
PR	3	Burkett, Matthew	4/9/2019	1.4	\$ 475.00	\$ 665.00	Prepare agency submission statistics and milestone summary for use in OCFO-FOMB working group meeting.
PR	3	Burkett, Matthew	4/9/2019	1.0	\$ 475.00	\$ 475.00	Participate in OCFO-FOMB working group meeting with representatives of OCFO, FOMB, DiCicco Gulman & Company and Bluhau.
PR	3	Burkett, Matthew	4/9/2019	0.9	\$ 475.00	\$ 427.50	Review agency submissions, update implementation tracker to include new submissions, and prepare summary of results to discuss with C. Gonzalez (OCFO).
PR	3	Burkett, Matthew	4/9/2019	0.6	\$ 475.00	\$ 285.00	Review FOMB action item list and consolidate related feedback from OCFO project managers for discussion with FOMB during working group meeting.
PR	3	Burkett, Matthew	4/9/2019	0.3	\$ 475.00	\$ 142.50	Correspond with R. Di Napoli (CM) to summarize status of agencies reporting submissions to aid in meeting discussions with agencies.
PR	3	Burkett, Matthew	4/9/2019	0.3	\$ 475.00	\$ 142.50	Correspond with C. Yamin (AAFAF) to discuss process for legal review of agency savings report submissions.
PR	3	Leake, Paul	4/9/2019	1.9	\$ 350.00	\$ 665.00	Prepare analysis on all FEMA disaster relief obligated and spent from 2005 - 2014 at the request of F. Battle (ACG).
PR	3	Leake, Paul	4/9/2019	1.8	\$ 350.00	\$ 630.00	Research de-obligation risks of FEMA funds including historical occurrences at the request of F. Battle (ACG).
PR	3	Leake, Paul	4/9/2019	0.7	\$ 350.00	\$ 245.00	Research historical FEMA expenditures related to natural disasters in other U.S. states at the request of F. Battle (ACG).
PR	3	Leake, Paul	4/9/2019	2.4	\$ 350.00	\$ 840.00	Prepare analysis on the execution risk of receiving FEMA funds and comparisons of FEMA expenditures of natural disasters in other U.S. states at the request of F. Battle (ACG).
PR	3	Leake, Paul	4/9/2019	1.1	\$ 350.00	\$ 385.00	Prepare analysis on the de-obligation risks of FEMA funds at the request of F. Battle (ACG) prior to the upcoming meeting with representatives of COR3.
Outside of PR	25	Parker, Christine	4/9/2019	2.0	\$ 200.00	\$ 400.00	Compile and review weekly time descriptions for inclusion in exhibit C of the April 2019 monthly fee statement.
PR	202	Leake, Paul	4/9/2019	1.7	\$ 350.00	\$ 595.00	Diligence and review offering statements of all PBA bonds to identify any subsidized bonds at the request of D. Barrett (ACG).
PR	202	Leake, Paul	4/9/2019	0.9	\$ 350.00	\$ 315.00	Quality check the interest subsidies within the PBA debt service schedule in the debt service model.
PR	202	Leake, Paul	4/9/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) and D. Barrett (ACG) regarding subsidized PBA bonds prior to the QTCB issuance.
PR	202	Leake, Paul	4/9/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Levantis (ACG) regarding the PBA debt service schedule.
PR	202	Nilsen, Patrick	4/9/2019	1.9	\$ 350.00	\$ 665.00	Diligence offering statements and EMMA to determine refunding purposes of PBA issuances.
PR	202	Nilsen, Patrick	4/9/2019	1.0	\$ 350.00	\$ 350.00	Prepare Cusip level comparison of historical PBA issuances for the review of D. Barrett (ACG).
PR	202	Nilsen, Patrick	4/9/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Battle (ACG) regarding the PBA subsidized issuances.
PR	202	Nilsen, Patrick	4/9/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Leake (ACG) regarding the historical PBA issuances from 2010 to 2017.
PR	210	Battle, Fernando	4/9/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with J. Morrison (ACG) and S. Llompart (ACG) to discuss information to be sent to FOMB advisors as part of PRIFA-Ports settlement Section 207 approval process.
PR	210	Battle, Fernando	4/9/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Gavin (Citi) to review documentation to be submitted to Citi related to PRIFA-Ports settlement.
PR	210	Llompart, Sofia	4/9/2019	0.6	\$ 330.00	\$ 198.00	Prepare summary of PRIFA-Ports transaction tax diligence items provided by M. Rapaport (NP).
PR	210	Llompart, Sofia	4/9/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with M. Rapaport (NP) and J. Morrison (ACG) to discuss PRIFA-Ports transaction tax diligence items.
PR	210	Llompart, Sofia	4/9/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with J. Morrison (ACG) and J. Verdeja (ACG) to discuss PRIFA-Ports transaction additional diligence items as requested by DRA advisors.
PR	210	Llompart, Sofia	4/9/2019	0.3	\$ 330.00	\$ 99.00	Correspond with J. Bayne (Ports) regarding Ports asset list revenues.
PR	210	Llompart, Sofia	4/9/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with J. Morrison (ACG) and F. Battle (ACG) to discuss information to be sent to FOMB advisors as part of PRIFA-Ports settlement Section 207 approval process.
PR	210	Llompart, Sofia	4/9/2019	0.3	\$ 330.00	\$ 99.00	Correspond with L. Guillen (AAFAF) regarding PRIFA-Ports transaction tax due diligence request.
PR	210	Llompart, Sofia	4/9/2019	0.2	\$ 330.00	\$ 66.00	Participate on call with J. Morrison (ACG) to discuss PRIFA-Ports transaction tax due diligence request.
Outside of PR	210	Morrison, Jonathan	4/9/2019	2.1	\$ 800.00	\$ 1,680.00	Review of tax diligence items and preparation of materials for counsel.
Outside of PR	210	Morrison, Jonathan	4/9/2019	1.5	\$ 800.00	\$ 1,200.00	Prepare materials for representatives of Citi regarding Ports transaction.
Outside of PR	210	Morrison, Jonathan	4/9/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with M. Rapaport (NP) and S. Llompart (ACG) to discuss PRIFA-Ports transaction tax diligence items.
Outside of PR	210	Morrison, Jonathan	4/9/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with J. Verdeja (ACG) and S. Llompart (ACG) to discuss PRIFA-Ports transaction additional diligence items as requested by DRA advisors.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	210	Morrison, Jonathan	4/9/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with F. Battle (ACG) and S. Llompert (ACG) to discuss information to be sent to FOMB advisors as part of PRIFA-Ports settlement Section 207 approval process.
Outside of PR	210	Morrison, Jonathan	4/9/2019	0.2	\$ 800.00	\$ 160.00	Participate on call with S. Llompert (ACG) to discuss PRIFA-Ports transaction tax due diligence request.
PR	210	Verdeja, Julio	4/9/2019	0.9	\$ 285.00	\$ 256.50	Revise Ports Authority capital asset list to incorporate columns for revenue streams and capital expenditures to request from representatives of Ports.
PR	210	Verdeja, Julio	4/9/2019	0.4	\$ 285.00	\$ 114.00	Participate on call with J. Morrison (ACG) and S. Llompert (ACG) to discuss PRIFA-Ports transaction additional diligence items as requested by DRA advisors.
PR	210	Verdeja, Julio	4/9/2019	0.4	\$ 285.00	\$ 114.00	Correspond with J. Morrison (ACG) to regarding the Ports Authority capital asset list.
Outside of PR	215	Bhatia, Akshit	4/9/2019	2.0	\$ 400.00	\$ 800.00	Review and edit draft form of the Public Safety Training Center request for proposal.
Outside of PR	215	Bhatia, Akshit	4/9/2019	0.4	\$ 400.00	\$ 160.00	Participate on call with J. Verdeja (ACG) and J. Squiers (ACG) regarding the information received from the PRPD on the training costs for officers and cadets.
PR	215	Squiers, Jay	4/9/2019	1.2	\$ 785.00	\$ 942.00	Participate in the P3 Authority committee meeting on the Public Safety Training Center statements of qualification.
PR	215	Squiers, Jay	4/9/2019	0.4	\$ 785.00	\$ 314.00	Participate on call with J. Verdeja (ACG) and A. Bhatia (ACG) regarding the information received from the PRPD on the training costs for officers and cadets.
PR	215	Squiers, Jay	4/9/2019	0.4	\$ 785.00	\$ 314.00	Participate in discussion with L. Femenias (P3) and A. Gonzalez (P3) the next steps in the request for proposal process for the Public Safety Training Center.
PR	215	Squiers, Jay	4/9/2019	0.3	\$ 785.00	\$ 235.50	Review draft outline for request for proposal provided by representatives of Caribbean Project Management.
PR	215	Squiers, Jay	4/9/2019	0.2	\$ 785.00	\$ 157.00	Correspond with J. Battle (ACG) regarding the current status of the Public Safety Training Center process.
PR	215	Verdeja, Julio	4/9/2019	2.1	\$ 285.00	\$ 598.50	Prepare analysis summarizing maintenance and equipment purchase expenses required to operate Police Academy.
PR	215	Verdeja, Julio	4/9/2019	0.4	\$ 285.00	\$ 114.00	Participate on call with J. Squiers (ACG) and A. Bhatia (ACG) regarding the information received from the PRPD on the training costs for officers and cadets.
PR	216	Alvarez, Charles	4/9/2019	3.3	\$ 350.00	\$ 1,155.00	Revise Ankura draft of ISE budget papers for comments provided by P. Nilsen (ACG).
PR	216	Alvarez, Charles	4/9/2019	3.2	\$ 350.00	\$ 1,120.00	Prepare summary schedule of fiscal measures for inclusion in the Budget Papers as requested by representatives of ISE.
PR	216	Alvarez, Charles	4/9/2019	2.3	\$ 350.00	\$ 805.00	Prepare historical borrowings history exhibit for inclusion in the Budget Papers as requested by representatives of ISE.
PR	216	Alvarez, Charles	4/9/2019	1.9	\$ 350.00	\$ 665.00	Prepare historical general fund deficit exhibit for inclusion in the Budget Papers as requested by representatives of ISE.
PR	216	Alvarez, Charles	4/9/2019	1.6	\$ 350.00	\$ 560.00	Prepare an introduction to the fiscal strategy and outlook of the Commonwealth for inclusion in the Budget Papers as requested by representatives of ISE.
PR	216	Alvarez, Charles	4/9/2019	1.1	\$ 350.00	\$ 385.00	Prepare summary on municipal appropriations for inclusion in ISE budget papers as requested by T. Preston-Stanley (ISE).
PR	216	Alvarez, Charles	4/9/2019	0.9	\$ 350.00	\$ 315.00	Participate in discussion with P. Nilsen (ACG) regarding the preparation of ISE budget papers.
PR	216	Alvarez, Charles	4/9/2019	0.9	\$ 350.00	\$ 315.00	Prepare summary on primary reform themes for inclusion in the ISE Budget Papers as requested by representatives of ISE.
PR	216	Levantis, James	4/9/2019	2.1	\$ 350.00	\$ 735.00	Revise Commonwealth capitalization table as of 7/1/18 for ISE budget papers.
PR	216	Levantis, James	4/9/2019	0.8	\$ 350.00	\$ 280.00	Prepare and send Commonwealth capitalization table as of 6/30/2018 to C. Alvarez (ACG) for inclusion in the ISE budget papers.
PR	216	Nilsen, Patrick	4/9/2019	3.4	\$ 350.00	\$ 1,190.00	Review and provide comments to C. Alvarez (ACG) regarding the ISE budget papers.
PR	216	Nilsen, Patrick	4/9/2019	0.9	\$ 350.00	\$ 315.00	Participate in discussion with C. Alvarez (ACG) regarding the preparation of ISE budget papers.
PR	216	Nilsen, Patrick	4/9/2019	0.8	\$ 350.00	\$ 280.00	Review and provide comments to J. Levantis (ACG) regarding the Commonwealth capitalization table for inclusion in the ISE budget papers.
PR	2	Battle, Fernando	4/10/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with representatives of Ankura, Conway Mackenzie, COR3, Deloitte, AAFAP and Hacienda to discuss mechanism to advance federal funding related to disaster recovery.
PR	2	Levantis, James	4/10/2019	1.0	\$ 350.00	\$ 350.00	Participate in meeting with representatives of Ankura, Conway Mackenzie, COR3, Deloitte, AAFAP and Hacienda to discuss mechanism to advance federal funding related to disaster recovery.
PR	3	Alvarez, Charles	4/10/2019	1.3	\$ 350.00	\$ 455.00	Revise historical borrowings history exhibit for comments provided by P. Nilsen (ACG).
PR	3	Alvarez, Charles	4/10/2019	0.4	\$ 350.00	\$ 140.00	Revise summary on agency key performance indicators for comments provided by P. Nilsen (ACG).
PR	3	Battle, Fernando	4/10/2019	1.3	\$ 875.00	\$ 1,137.50	Participate in meeting with A. Velazquez (ASES) and representatives of Conway Mackenzie and Ankura to discuss Medicaid initiatives and impact on fiscal plan financial model.
Outside of PR	3	Burkett, Matthew	4/10/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO) to provide agency submission status update.
Outside of PR	3	Burkett, Matthew	4/10/2019	1.4	\$ 475.00	\$ 665.00	Update agency submission statistics and compile aggregate savings at the request of A. Carrero (OCFO) for submission to FOMB as part of monthly reporting cycle.
Outside of PR	3	Burkett, Matthew	4/10/2019	0.9	\$ 475.00	\$ 427.50	Prepare Infrastructure Finance Authority savings reporting template for use in working group meeting with the agency.
Outside of PR	3	Burkett, Matthew	4/10/2019	0.6	\$ 475.00	\$ 285.00	Research and disseminate implementation plan information to representatives of Conway Mackenzie for Housing Finance and Public Housing at the request of A. Carrero (OCFO) to help in preparing for meetings with agencies.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	3	Burkett, Matthew	4/10/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) to discuss working group meeting for Infrastructure Finance Authority, implementation status update and meeting logistics for remainder of week.
Outside of PR	3	Burkett, Matthew	4/10/2019	0.4	\$ 475.00	\$ 190.00	Research points of contact for School of Plastics and Public Services at the request of A. Carrero (OCFO).
Outside of PR	3	Burkett, Matthew	4/10/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with A. Carrero (OCFO) to discuss agency submission action items.
Outside of PR	3	Burkett, Matthew	4/10/2019	0.2	\$ 475.00	\$ 95.00	Correspond with Ankura personnel concerning the logistics for proposed 4/12/19 call with representatives of FOMB concerning updates to the agency reporting template.
Outside of PR	3	Burkett, Matthew	4/10/2019	0.2	\$ 475.00	\$ 95.00	Research Ombudsman contact and submission information related to agency savings reporting at the request of M. Alvarez (OCFO).
PR	3	Leake, Paul	4/10/2019	2.3	\$ 350.00	\$ 805.00	Revise FEMA disaster relief risk analysis for comments provided by P. Nilsen (ACG).
PR	3	Leake, Paul	4/10/2019	1.4	\$ 350.00	\$ 490.00	Prepare and send final FEMA disaster relief risks analysis to F. Batlle (ACG).
PR	3	Leake, Paul	4/10/2019	1.0	\$ 350.00	\$ 350.00	Participate in meeting with representatives of Ankura, Conway Mackenzie, COR3, Deloitte, AAFAP and Hacienda to discuss mechanism to advance federal funding related to disaster recovery.
PR	3	Nilsen, Patrick	4/10/2019	0.6	\$ 350.00	\$ 210.00	Review and provide comments to P. Leake (ACG) on the disaster recovery deobligation risks research requested by F. Batlle (ACG).
PR	3	Nilsen, Patrick	4/10/2019	1.3	\$ 350.00	\$ 455.00	Participate in meeting with A. Velazquez (ASES) and representatives of Conway Mackenzie and Ankura to discuss Medicaid initiatives and impact on fiscal plan financial model.
PR	3	Nilsen, Patrick	4/10/2019	0.3	\$ 350.00	\$ 105.00	Prepare materials for meeting with A. Velazquez (ASES) regarding the latest Medicaid projections.
PR	56	Batlle, Juan Carlos	4/10/2019	1.0	\$ 650.00	\$ 650.00	Participate in meeting with S. Velez (AAFAP), J. Morrison (ACG) and S. Llompert (ACG) to discuss PRIDCO restructuring structure.
PR	56	Batlle, Juan Carlos	4/10/2019	0.8	\$ 650.00	\$ 520.00	Prepare capitalization table for PORTS pre- and post-GDB transaction and post PRIFA-Ports restructuring.
PR	56	Batlle, Juan Carlos	4/10/2019	0.7	\$ 650.00	\$ 455.00	Prepare correspondence for representatives of the O'Melveny & Myers, Pietrantonio, Mendez & Alvarez and AAFAP teams with explanation of security and source of repayment of PRIDCO loans held by GDB Debt Recovery Authority.
PR	56	Llompert, Sofia	4/10/2019	1.0	\$ 330.00	\$ 330.00	Participate in meeting with S. Velez (AAFAP), J. Batlle (ACG) and J. Morrison (ACG) to discuss PRIDCO restructuring structure.
PR	56	Llompert, Sofia	4/10/2019	0.3	\$ 330.00	\$ 99.00	Review latest PRIDCO restructuring term sheet received from M. Kremer (OMM).
PR	56	Morrison, Jonathan	4/10/2019	1.0	\$ 800.00	\$ 800.00	Participate in meeting with S. Velez (AAFAP), J. Batlle (ACG) and S. Llompert (ACG) to discuss PRIDCO restructuring structure.
PR	56	Morrison, Jonathan	4/10/2019	0.5	\$ 800.00	\$ 400.00	Participate in meeting with J. Santiago (AAFAP) to discuss PRIDCO restructuring term sheet.
PR	56	Verdeja, Julio	4/10/2019	1.0	\$ 285.00	\$ 285.00	Review collateral documentation between PRIDCO, Ports, and GDB for Lufthansa agreement to determine if specific property identified by S. Velez (AAFAP) is part of the agreed collateral.
PR	56	Verdeja, Julio	4/10/2019	0.4	\$ 285.00	\$ 114.00	Correspond with S. Velez (AAFAP) and A. Camporreale (AAFAP) to provide summary of collateral properties in Lufthansa agreement.
PR	202	Alvarez, Charles	4/10/2019	0.6	\$ 350.00	\$ 210.00	Prepare PBA production documents for upload per the request of representatives of O'Melveny & Myers.
PR	202	Leake, Paul	4/10/2019	2.8	\$ 350.00	\$ 980.00	Research sources of funds for the PBA debt service bank account for FY11.
PR	202	Leake, Paul	4/10/2019	2.7	\$ 350.00	\$ 945.00	Prepare summary of the uses of funds for the PBA debt service bank account for FY11.
PR	202	Leake, Paul	4/10/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding the preparation of the PBA debt service bank account transaction summary for FY11.
PR	202	Nilsen, Patrick	4/10/2019	1.9	\$ 350.00	\$ 665.00	Review 2011 bank statements to identify PBA debt service sources and use during 2011.
PR	210	Llompert, Sofia	4/10/2019	0.7	\$ 330.00	\$ 231.00	Review LMMIA lease agreement to determine calculation of Ports revenue share.
PR	210	Llompert, Sofia	4/10/2019	0.6	\$ 330.00	\$ 198.00	Participate in meeting with L. Guillen (AAFAP) and J. Morrison (ACG) to discuss PRIFA-Ports transaction tax due diligence.
PR	210	Llompert, Sofia	4/10/2019	0.6	\$ 330.00	\$ 198.00	Revise PRIFA-Ports transaction tax diligence list in preparation for meeting.
PR	210	Llompert, Sofia	4/10/2019	0.3	\$ 330.00	\$ 99.00	Correspond with J. Morrison (ACG) regarding PRIFA-Ports transaction follow-ups.
PR	210	Llompert, Sofia	4/10/2019	0.3	\$ 330.00	\$ 99.00	Correspond with meeting with F. Batlle (ACG) regarding Ports asset list.
PR	210	Morrison, Jonathan	4/10/2019	0.6	\$ 800.00	\$ 480.00	Participate in meeting with L. Guillen (AAFAP) and S. Llompert (ACG) to discuss PRIFA-Ports transaction tax due diligence.
PR	210	Morrison, Jonathan	4/10/2019	0.6	\$ 800.00	\$ 480.00	Review tax diligence items and prepare materials for counsel.
PR	210	Verdeja, Julio	4/10/2019	2.8	\$ 285.00	\$ 798.00	Revise Ports asset list to incorporate 2017 revenues from segregated P&L provided by management as requested by F. Batlle (ACG).
PR	210	Verdeja, Julio	4/10/2019	1.7	\$ 285.00	\$ 484.50	Revise Ports asset list based on feedback from J. Morrison (ACG).
PR	210	Verdeja, Julio	4/10/2019	0.3	\$ 285.00	\$ 85.50	Review feedback from F. Batlle (ACG) on Ports asset list summary.
PR	215	Squiers, Jay	4/10/2019	0.4	\$ 785.00	\$ 314.00	Review draft outline of request for proposal and A. Bhatia (ACG) comments thereto.
PR	216	Alvarez, Charles	4/10/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with P. Nilsen (ACG) and J. Levantis (ACG) regarding historical borrowings exhibit included in ISE budget papers.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	216	Alvarez, Charles	4/10/2019	2.9	\$ 350.00	\$ 1,015.00	Revise summary schedule of Government savings targets within the ISE budget papers for comments provided by P. Nilsen (ACG).
PR	216	Alvarez, Charles	4/10/2019	1.8	\$ 350.00	\$ 630.00	Revise summary schedule of new policies for the FY20 estimated Sabana budget.
PR	216	Alvarez, Charles	4/10/2019	1.4	\$ 350.00	\$ 490.00	Revise summary on agency key performance indicators for inclusion in the Budget Papers as requested by representatives of ISE.
PR	216	Alvarez, Charles	4/10/2019	0.8	\$ 350.00	\$ 280.00	Revise historical general fund deficit exhibit within the ISE budget papers for comments provided by P. Nilsen (ACG).
PR	216	Alvarez, Charles	4/10/2019	0.7	\$ 350.00	\$ 245.00	Revise summary on municipal appropriations section of the ISE budget papers for comments provided by P. Nilsen (ACG).
PR	216	Levantis, James	4/10/2019	1.0	\$ 350.00	\$ 350.00	Prepare summary key performance indicators by agency for inclusion in the ISE budget papers.
PR	216	Levantis, James	4/10/2019	2.2	\$ 350.00	\$ 770.00	Revise capitalization table included in ISE budget papers to show breakout of capital appreciation bonds accretion.
PR	216	Levantis, James	4/10/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with P. Nilsen (ACG) and C. Alvarez (ACG) regarding historical borrowings exhibit included in ISE budget papers.
PR	216	Nilsen, Patrick	4/10/2019	0.3	\$ 350.00	\$ 105.00	Correspond with T. Preston-Stanley (ISE) regarding the meeting related to the ISE budget papers.
PR	216	Nilsen, Patrick	4/10/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with C. Alvarez (ACG) and J. Levantis (ACG) regarding historical borrowings exhibit included in ISE budget papers.
PR	216	Nilsen, Patrick	4/10/2019	2.7	\$ 350.00	\$ 945.00	Review and provide comments to C. Alvarez (ACG) on the draft budget ISE papers.
PR	3	Alvarez, Charles	4/11/2019	0.6	\$ 350.00	\$ 210.00	Revise monthly reporting analysis for savings reported by Agriculture Department as requested by OCFO.
PR	3	Alvarez, Charles	4/11/2019	0.3	\$ 350.00	\$ 105.00	Revise monthly reporting analysis for savings reported by Economic Development Department as requested by OCFO.
PR	3	Alvarez, Charles	4/11/2019	0.2	\$ 350.00	\$ 70.00	Revise monthly reporting analysis for savings reported by Executive Office grouping as requested by OCFO.
PR	3	Alvarez, Charles	4/11/2019	0.4	\$ 350.00	\$ 140.00	Revise monthly reporting analysis for savings reported by Health Department as requested by OCFO.
PR	3	Alvarez, Charles	4/11/2019	0.6	\$ 350.00	\$ 210.00	Revise monthly reporting analysis for savings reported by Labor Department as requested by OCFO.
PR	3	Alvarez, Charles	4/11/2019	0.7	\$ 350.00	\$ 245.00	Revise monthly reporting analysis for savings reported by department of Culture as requested by Office of the CFO.
PR	3	Alvarez, Charles	4/11/2019	1.6	\$ 350.00	\$ 560.00	Revise monthly reporting analysis for savings reported by OCFO as requested by OCFO.
PR	3	Alvarez, Charles	4/11/2019	0.2	\$ 350.00	\$ 70.00	Revise monthly reporting analysis for reported savings from AACA as requested by representatives of OCFO.
Outside of PR	3	Burkett, Matthew	4/11/2019	0.8	\$ 475.00	\$ 380.00	Participate on call with A. Carrero (OCFO) and S. Braunstein (DCG) related to implementation touchpoint and to discuss process for determining populating data for agencies with missing points of contact information.
Outside of PR	3	Burkett, Matthew	4/11/2019	0.2	\$ 475.00	\$ 95.00	Correspond with representatives of DiCicco, Gulman & Company to provide summary point of contact information as requested by A. Carrero (OCFO).
Outside of PR	3	Burkett, Matthew	4/11/2019	1.1	\$ 475.00	\$ 522.50	Update implementation tracker based on feedback from C. Gonzalez (OCFO) to incorporate additional savings targets from 10/23/18 certified fiscal plan beyond personnel, non-personnel and revised reporting to include implementation project manager responsibilities for missing agency submissions.
Outside of PR	3	Burkett, Matthew	4/11/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO) to discuss status of agency monthly reporting progress.
Outside of PR	3	Burkett, Matthew	4/11/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with C. Gonzalez (OCFO) to discuss status of agency submissions and schedule for follow-up call concerning labor and justice working group meetings.
Outside of PR	3	Burkett, Matthew	4/11/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with D. Reich (CM) to discuss the Ports Authority implementation plan in advance of meeting with agency management.
PR	25	Levantis, James	4/11/2019	1.4	\$ 350.00	\$ 490.00	Revise Non-Title III fee statement for January for comments provided by M. Santos (AAFAF).
Outside of PR	25	Parker, Christine	4/11/2019	1.0	\$ 200.00	\$ 200.00	Read and revise time descriptions for inclusion within the April 2019 monthly fee statement.
PR	56	Batlle, Fernando	4/11/2019	1.4	\$ 875.00	\$ 1,225.00	Participate on call with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss PRIDCO restructuring term sheet.
PR	56	Batlle, Juan Carlos	4/11/2019	0.4	\$ 650.00	\$ 260.00	Participate on call with M. Rodriguez (PMA) to discuss the PRIDCO trust indenture requirements for the sale of trustee properties.
PR	56	Batlle, Juan Carlos	4/11/2019	0.2	\$ 650.00	\$ 130.00	Participate on call with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss PRIDCO restructuring term sheet (partial).
PR	56	Llompert, Sofia	4/11/2019	1.4	\$ 330.00	\$ 462.00	Participate on call with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss PRIDCO restructuring term sheet.
PR	56	Llompert, Sofia	4/11/2019	0.8	\$ 330.00	\$ 264.00	Review and revise PRIDCO capitalization table with latest Debt Restructuring Authority information.
PR	56	Llompert, Sofia	4/11/2019	0.7	\$ 330.00	\$ 231.00	Revise PRIDCO restructuring debt service schedule to reflect latest term sheet information.
PR	56	Llompert, Sofia	4/11/2019	0.6	\$ 330.00	\$ 198.00	Participate in meeting with J. Santiago (AAFAF) and J. Morrison (ACG) to discuss mandatory redemption clause in PRIDCO term sheet.
PR	56	Llompert, Sofia	4/11/2019	0.6	\$ 330.00	\$ 198.00	Prepare summary of PRIDCO properties identified for sale.
PR	56	Llompert, Sofia	4/11/2019	0.3	\$ 330.00	\$ 99.00	Participate in meeting with S. Velez (AAFAF) to discuss PRIDCO properties identified for sale.
PR	56	Morrison, Jonathan	4/11/2019	1.4	\$ 800.00	\$ 1,120.00	Participate on call with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss PRIDCO restructuring term sheet.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	56	Morrison, Jonathan	4/11/2019	1.4	\$ 800.00	\$ 1,120.00	Review and provide comments on revised PRIDCO term sheet.
PR	56	Morrison, Jonathan	4/11/2019	1.2	\$ 800.00	\$ 960.00	Develop materials for PRIDCO restructuring communications.
PR	56	Morrison, Jonathan	4/11/2019	0.6	\$ 800.00	\$ 480.00	Participate in meeting with J. Santiago (AAFAF) and S. Llompart (ACG) to discuss mandatory redemption clause in PRIDCO term sheet.
PR	56	Morrison, Jonathan	4/11/2019	0.6	\$ 800.00	\$ 480.00	Participate in meeting with J. Santiago (AAFAF) to discuss PRIDCO asset sales.
PR	56	Verdeja, Julio	4/11/2019	1.4	\$ 285.00	\$ 399.00	Revise PRIDCO capitalization table to incorporate post GDB setoff balances of corresponding loans.
PR	202	Leake, Paul	4/11/2019	1.8	\$ 350.00	\$ 630.00	Revise the sources and uses summary of the PBA debt service bank account for FY11 for comments provided by P. Nilsen (ACG).
PR	202	Leake, Paul	4/11/2019	1.3	\$ 350.00	\$ 455.00	Bifurcate sources of PBA debt service account funds into funds received from a drawdown on the GDB line of credit and transfers.
PR	202	Leake, Paul	4/11/2019	0.6	\$ 350.00	\$ 210.00	Prepare and provide the sources and uses summary of the PBA debt service bank account for FY11 to D. Barrett (ACG).
PR	202	Nilsen, Patrick	4/11/2019	1.1	\$ 350.00	\$ 385.00	Revise PBA sources and uses analysis prepared by P. Leake (ACG).
PR	202	Nilsen, Patrick	4/11/2019	0.8	\$ 350.00	\$ 280.00	Review and provide comments to P. Leake (ACG) regarding the PBA sources and uses analysis.
PR	209	Battle, Juan Carlos	4/11/2019	0.5	\$ 650.00	\$ 325.00	Participate on call with representatives of O'Melveny and Myers, Ankura, AAFAF and Pietrantoni Mendez & Alvarez to discuss the PRIFA-MEPSI term sheet and offer to bondholders.
PR	209	Llompart, Sofia	4/11/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with representatives of O'Melveny and Myers, Ankura, AAFAF and Pietrantoni Mendez & Alvarez to discuss the PRIFA-MEPSI term sheet and offer to bondholders.
PR	209	Morrison, Jonathan	4/11/2019	0.7	\$ 800.00	\$ 560.00	Review and provide comments on revised MEPSI term sheet.
PR	209	Morrison, Jonathan	4/11/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with representatives of O'Melveny and Myers, Ankura, AAFAF and Pietrantoni Mendez & Alvarez to discuss the PRIFA-MEPSI term sheet and offer to bondholders.
PR	210	Battle, Fernando	4/11/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with M. Rapaport (NP) and J. Morrison (ACG) to discuss due diligence required as part of determination of tax exempt eligibility of new PRIFA-Ports note.
PR	210	Battle, Fernando	4/11/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Kremer (OMM) to discuss Debt Restructuring Authority approach to Ports transaction.
PR	210	Llompart, Sofia	4/11/2019	1.3	\$ 330.00	\$ 429.00	Review Ports asset list FY17 revenue mapping as part of preparation of long term financial projections.
PR	210	Llompart, Sofia	4/11/2019	1.6	\$ 330.00	\$ 528.00	Revise Ports asset list to incorporate comments provided by J. Morrison (ACG).
PR	210	Morrison, Jonathan	4/11/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with M. Rapaport (NP) and F. Battle (ACG) to discuss due diligence required as part of determination of tax exempt eligibility of new PRIFA-Ports note.
PR	210	Morrison, Jonathan	4/11/2019	0.4	\$ 800.00	\$ 320.00	Prepare tax diligence items related to Ports restructuring.
PR	210	Verdeja, Julio	4/11/2019	0.9	\$ 285.00	\$ 256.50	Revise Ports asset list to incorporate feedback from J. Morrison (ACG) and S. Llompart (ACG).
Outside of PR	215	Bhatia, Akshit	4/11/2019	4.0	\$ 400.00	\$ 1,600.00	Prepare and update cost build-up schedule of Public Safety Training Center to reflect new information received from representatives of DPS and DCR as presented in the file prepared by J. Verdeja (ACG).
Outside of PR	215	Bhatia, Akshit	4/11/2019	0.7	\$ 400.00	\$ 280.00	Review cost outlays spreadsheet prepared by J. Verdeja (ACG) regarding academy operating expenses.
Outside of PR	215	Bhatia, Akshit	4/11/2019	0.2	\$ 400.00	\$ 80.00	Participate on call with J. Squiers (ACG) regarding the new financial information and update to the draft financial model for the Public Safety Training Center.
PR	215	Squiers, Jay	4/11/2019	1.7	\$ 785.00	\$ 1,334.50	Prepare revised outline of project overview and structure for the Public Safety Training Center project.
PR	215	Squiers, Jay	4/11/2019	0.8	\$ 785.00	\$ 628.00	Prepare and circulate proposed evaluation criteria and weighting for the Public Safety Training Center request for proposal.
PR	215	Squiers, Jay	4/11/2019	0.2	\$ 785.00	\$ 157.00	Participate on call with A. Bhatia (ACG) regarding the new financial information and update to the draft financial model for the Public Safety Training Center.
PR	216	Alvarez, Charles	4/11/2019	1.2	\$ 350.00	\$ 420.00	Participate in meeting with P. Nilsen (ACG), J. York (CM), J. Gabb (Deloitte) and A. Laing (ISE) regarding the status of the ISE budget papers.
PR	216	Levantis, James	4/11/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with P. Nilsen (ACG) and A. Perez (AAFAF) regarding historical debt figures of the Commonwealth and its instrumentalities for inclusion in the ISE budget papers.
PR	216	Nilsen, Patrick	4/11/2019	1.2	\$ 350.00	\$ 420.00	Participate in meeting with C. Alvarez (ACG), J. York (CM), J. Gabb (Deloitte) and A. Laing (ISE) regarding the status of the ISE budget papers.
PR	216	Nilsen, Patrick	4/11/2019	0.6	\$ 350.00	\$ 210.00	Provide comments to C. Alvarez (ACG) regarding the ISE budget papers.
PR	216	Nilsen, Patrick	4/11/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with J. Levantis (ACG) and A. Perez (AAFAF) regarding historical debt figures of the Commonwealth and its instrumentalities for inclusion in the ISE budget papers.
Outside of PR	3	Alvarez, Charles	4/12/2019	0.8	\$ 350.00	\$ 280.00	Revise monthly reporting analysis for savings reported by Family Department as requested by OCFO.
Outside of PR	3	Alvarez, Charles	4/12/2019	0.6	\$ 350.00	\$ 210.00	Revise monthly reporting analysis for savings reported by Housing Department as requested by OCFO.
Outside of PR	3	Alvarez, Charles	4/12/2019	1.4	\$ 350.00	\$ 490.00	Revise monthly reporting analysis for savings reported by independent agencies grouping as requested by OCFO.
Outside of PR	3	Alvarez, Charles	4/12/2019	0.2	\$ 350.00	\$ 70.00	Revise monthly reporting analysis for savings reported by Land Administration as requested by OCFO.
Outside of PR	3	Alvarez, Charles	4/12/2019	0.7	\$ 350.00	\$ 245.00	Revise monthly reporting analysis for savings reported by Ombudsman grouping as requested by OCFO.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	3	Alvarez, Charles	4/12/2019	0.4	\$ 350.00	\$ 140.00	Revise monthly reporting analysis for savings reported by Public Works Department as requested by OCOF.
Outside of PR	3	Alvarez, Charles	4/12/2019	0.9	\$ 350.00	\$ 315.00	Revise the fiscal plan surplus sensitivity analysis with a 2-year measures delay for comments provided by P. Nilsen (ACG).
Outside of PR	3	Alvarez, Charles	4/12/2019	0.6	\$ 350.00	\$ 210.00	Revise the fiscal plan surplus sensitivity analysis with 25% reduction of measures for comments provided by P. Nilsen (ACG).
Outside of PR	3	Burkett, Matthew	4/12/2019	1.0	\$ 475.00	\$ 475.00	Participate on call with D. Reich (CM) to discuss the implementation plan status of component unit agencies and reporting process.
Outside of PR	3	Levantis, James	4/12/2019	0.3	\$ 350.00	\$ 105.00	Participate in meeting with C. Alvarez (ACG) to discuss preparation of a key performance indicator summary by agency.
Outside of PR	3	Nilsen, Patrick	4/12/2019	0.5	\$ 350.00	\$ 175.00	Prepare rightsizing savings tear sheet for DTOP for the review of C. Yamin (AAFAF).
Outside of PR	3	Nilsen, Patrick	4/12/2019	0.2	\$ 350.00	\$ 70.00	Correspond with D. Barrett (ACG) regarding the request from AAFAF to prepare rightsizing savings tear sheet.
Outside of PR	25	Parker, Christine	4/12/2019	1.4	\$ 200.00	\$ 280.00	Reconcile meetings for inclusion in the April fee statement.
PR	56	Battle, Juan Carlos	4/12/2019	0.6	\$ 650.00	\$ 390.00	Participate in meeting with J. Morrison (ACG) to discuss the PRIDCO debt restructuring term sheet.
PR	56	Llompert, Sofia	4/12/2019	1.9	\$ 330.00	\$ 627.00	Revise summary of PRIDCO properties identified for sale to incorporate additional details.
PR	56	Llompert, Sofia	4/12/2019	0.8	\$ 330.00	\$ 264.00	Revise PRIDCO capitalization table to incorporate additional outstanding liabilities information.
PR	56	Llompert, Sofia	4/12/2019	0.6	\$ 330.00	\$ 198.00	Revise PRIDCO restructuring scenario to incorporate latest debt service schedule.
PR	56	Llompert, Sofia	4/12/2019	0.4	\$ 330.00	\$ 132.00	Review and provide comments on PRIDCO capitalization table to J. Verdeja (ACG).
PR	56	Morrison, Jonathan	4/12/2019	0.7	\$ 800.00	\$ 560.00	Prepare materials related to PRIDCO restructuring for purposes of transaction communication.
PR	56	Morrison, Jonathan	4/12/2019	0.7	\$ 800.00	\$ 560.00	Review and update of PRIDCO capital structure.
PR	56	Morrison, Jonathan	4/12/2019	0.6	\$ 800.00	\$ 480.00	Participate in meeting with J. Battle (ACG) to discuss the PRIDCO debt restructuring term sheet.
PR	56	Morrison, Jonathan	4/12/2019	0.4	\$ 800.00	\$ 320.00	Correspond with L. Kulik (ACG) regarding PRIDCO operating structure for purposes of restructuring analysis.
PR	56	Verdeja, Julio	4/12/2019	0.6	\$ 285.00	\$ 171.00	Revise PRIDCO capitalization table based on feedback provided by S. Llompert (ACG).
Outside of PR	202	Alvarez, Charles	4/12/2019	0.3	\$ 350.00	\$ 105.00	Provide access to PBA production documents to representatives of Zolfo Cooper, Paul Hastings and DiCicco Gulman & Company.
Outside of PR	202	Alvarez, Charles	4/12/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with A. Sax-Bolder (OMM) regarding non-disclosure agreements for parties requesting access to PBA production documents.
Outside of PR	209	Battle, Fernando	4/12/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with D. Brownstein (Citi) to discuss PRIFA-MEPSI bonds potential settlement options.
PR	209	Battle, Juan Carlos	4/12/2019	0.4	\$ 650.00	\$ 260.00	Participate in meeting with J. Morrison (ACG) to discuss PRIFA-MEPSI project debt restructuring term sheet.
PR	209	Morrison, Jonathan	4/12/2019	0.4	\$ 800.00	\$ 320.00	Participate in meeting with J. Battle (ACG) to discuss PRIFA-MEPSI project debt restructuring term sheet.
Outside of PR	210	Battle, Fernando	4/12/2019	0.3	\$ 875.00	\$ 262.50	Prepare correspondence related to PRIFA-Ports settlement due diligence required for negotiations with the Debt Restructuring Authority.
Outside of PR	210	Battle, Fernando	4/12/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Kremer (OMM) to discuss PRIFA-Ports due diligence materials to be shared with Debt Restructuring Authority advisors.
PR	210	Battle, Juan Carlos	4/12/2019	1.3	\$ 650.00	\$ 845.00	Participate in meeting with J. Morrison (ACG) to discuss presentation for upcoming meeting with Amerinat and GDB Debt Recovery Authority representatives.
PR	210	Morrison, Jonathan	4/12/2019	1.6	\$ 800.00	\$ 1,280.00	Prepare materials for Debt Restructuring Authority meeting regarding Ports restructuring.
PR	210	Morrison, Jonathan	4/12/2019	1.3	\$ 800.00	\$ 1,040.00	Participate in meeting with J. Battle (ACG) to discuss presentation for upcoming meeting with Amerinat and GDB Debt Recovery Authority representatives.
PR	210	Morrison, Jonathan	4/12/2019	0.2	\$ 800.00	\$ 160.00	Correspond with representatives of AAFAF, O'Melveny & Myers and Pietrantonio, Mendez & Alvarez regarding Debt Restructuring Authority meeting preparation.
PR	210	Morrison, Jonathan	4/12/2019	0.2	\$ 800.00	\$ 160.00	Correspond with PREPA CFO regarding tax diligence matters requested by representatives of Nixon Peabody related to 2011B PRIFA-Ports bonds.
PR	210	Morrison, Jonathan	4/12/2019	0.1	\$ 800.00	\$ 80.00	Correspond with F. Battle (ACG) regarding Ports restructuring.
Outside of PR	216	Alvarez, Charles	4/12/2019	0.5	\$ 350.00	\$ 175.00	Participate in meeting with P. Nilsen (ACG) and P. Leake (ACG) regarding updates to the disaster relief funding sensitivity analysis for the ISE budget papers.
Outside of PR	216	Alvarez, Charles	4/12/2019	0.4	\$ 350.00	\$ 140.00	Revise the summary of disaster relief funding included in ISE budget papers to add additional scenarios prepared by P. Leake (ACG).
Outside of PR	216	Alvarez, Charles	4/12/2019	0.3	\$ 350.00	\$ 105.00	Participate in meeting with J. Levantis (ACG) to discuss preparation of a key performance indicator summary by agency for inclusion in the ISE budget papers.
Outside of PR	216	Alvarez, Charles	4/12/2019	1.2	\$ 350.00	\$ 420.00	Prepare fiscal plan surplus sensitivity analysis utilizing a 2-year measures delay for the ISE budget papers.
Outside of PR	216	Alvarez, Charles	4/12/2019	0.8	\$ 350.00	\$ 280.00	Prepare sensitivity analysis on surplus from the fiscal plan utilizing a 25% reduction of measures for inclusion in the ISE budget papers.
Outside of PR	216	Alvarez, Charles	4/12/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with P. Leake (ACG) and E. Forrest (DevTech) to discuss the various scenarios of disaster relief funding/delays for inclusion in the ISE budget papers.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	216	Leake, Paul	4/12/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Nilsen (ACG) regarding the disaster relief funding scenarios prepared for the ISE budget papers.
Outside of PR	216	Leake, Paul	4/12/2019	0.5	\$ 350.00	\$ 175.00	Participate in meeting with P. Nilsen (ACG) and C. Alvarez (ACG) regarding updates to the disaster relief funding sensitivity analysis for the ISE budget papers.
Outside of PR	216	Leake, Paul	4/12/2019	1.2	\$ 350.00	\$ 420.00	Revise the 10% reduction in the disaster relief funding scenario analysis for comments provided by P. Nilsen (ACG) for the ISE budget papers.
Outside of PR	216	Leake, Paul	4/12/2019	1.7	\$ 350.00	\$ 595.00	Revise the 2-year delay in disaster relief funding scenario analysis for comments provided by P. Nilsen (ACG) for the ISE budget papers.
Outside of PR	216	Leake, Paul	4/12/2019	1.4	\$ 350.00	\$ 490.00	Review and provide comments on 2-year measures delay in disaster relief funding scenario analysis for the ISE budget papers.
Outside of PR	216	Leake, Paul	4/12/2019	1.4	\$ 350.00	\$ 490.00	Prepare 10% reduction in disaster relief funding scenario analysis for the ISE budget papers.
Outside of PR	216	Leake, Paul	4/12/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with C. Alvarez (ACG) and E. Forrest (DevTech) to discuss the various scenarios of disaster relief funding/delays for inclusion in the ISE budget papers.
Outside of PR	216	Levantis, James	4/12/2019	1.4	\$ 350.00	\$ 490.00	Prepare key performance indicator analysis for the Department of Public Safety from FY19 to FY23 based on the fiscal plan as requested by representatives of ISE.
Outside of PR	216	Levantis, James	4/12/2019	1.2	\$ 350.00	\$ 420.00	Prepare key performance indicator analysis for the Department of Corrections from FY19 to FY23 based on the fiscal plan as requested by representatives of ISE.
Outside of PR	216	Levantis, James	4/12/2019	1.1	\$ 350.00	\$ 385.00	Prepare key performance indicator analysis for the Department of Economic Development from FY19 to FY23 based on the fiscal plan as requested by representatives of ISE.
Outside of PR	216	Levantis, James	4/12/2019	0.9	\$ 350.00	\$ 315.00	Prepare key performance indicator analysis for the Department of Education from FY19 to FY23 based on the fiscal plan as requested by representatives of ISE.
Outside of PR	216	Levantis, James	4/12/2019	0.7	\$ 350.00	\$ 245.00	Prepare key performance indicator analysis for the Department of Health from FY19 to FY23 based on the fiscal plan as requested by representatives of ISE.
Outside of PR	216	Levantis, James	4/12/2019	0.7	\$ 350.00	\$ 245.00	Prepare key performance indicator analysis for AACA from FY19 to FY23 based on the fiscal plan as requested by representatives of ISE.
Outside of PR	216	Nilsen, Patrick	4/12/2019	0.5	\$ 350.00	\$ 175.00	Participate in meeting with C. Alvarez (ACG) and P. Leake (ACG) regarding updates to the disaster relief funding sensitivity analysis to be included in ISE budget papers.
Outside of PR	216	Nilsen, Patrick	4/12/2019	2.9	\$ 350.00	\$ 1,015.00	Review and provide comments to fiscal plan sensitivities sections of the ISE budget papers prepared by P. Leake (ACG) and C. Alvarez (ACG).
Outside of PR	216	Nilsen, Patrick	4/12/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Leake (ACG) regarding the disaster recovery scenarios for the ISE budget papers.
Outside of PR	3	Alvarez, Charles	4/13/2019	0.2	\$ 350.00	\$ 70.00	Revise monthly reporting analysis for savings reported by State Department as requested by OCFO.
Outside of PR	3	Alvarez, Charles	4/13/2019	0.4	\$ 350.00	\$ 140.00	Revise monthly reporting analysis for savings reported by Universities grouping as requested by OCFO.
Outside of PR	3	Alvarez, Charles	4/13/2019	0.2	\$ 350.00	\$ 70.00	Revise monthly reporting analysis for savings reported by Utilities as requested by OCFO.
Outside of PR	3	Alvarez, Charles	4/13/2019	0.6	\$ 350.00	\$ 210.00	Finalize monthly reporting analysis for the month of March for the review of M. Burkett (ACG).
Outside of PR	25	Battle, Fernando	4/13/2019	2.5	\$ 875.00	\$ 2,187.50	Review and provide comments on the February fee statement.
Outside of PR	3	Burkett, Matthew	4/14/2019	1.3	\$ 475.00	\$ 617.50	Update the implementation tracker at the request of C. Gonzalez (OCFO) to incorporate agency risk metric based on submission history and agency size to be used to prioritize agency contact.
Outside of PR	3	Burkett, Matthew	4/14/2019	1.1	\$ 475.00	\$ 522.50	Update the implementation tracker at the request of C. Gonzalez (OCFO) to capture targeting savings to be used in meetings with A. Carrero (OCFO).
Outside of PR	210	Battle, Fernando	4/14/2019	0.7	\$ 875.00	\$ 612.50	Review and provide comments to PRIFA-Ports presentation to be made to the Debt Restructuring Authority servicer, Amerinat.
PR	210	Battle, Juan Carlos	4/14/2019	1.3	\$ 650.00	\$ 845.00	Review and provide comments to presentation prepared for meeting with legal and financial advisors to the GDB Debt Restructuring Authority.
Outside of PR	210	Leake, Paul	4/14/2019	0.3	\$ 350.00	\$ 105.00	Revise the PRIFA-Ports debt restructuring agreement analysis for comments provided by F. Battle (ACG).
Outside of PR	210	Leake, Paul	4/14/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) regarding comments on the PRIFA-Ports debt restructuring agreement analysis for comments provided by F. Battle (ACG).
PR	210	Llompert, Sofia	4/14/2019	0.8	\$ 330.00	\$ 264.00	Revise the PRIFA-Ports restructuring presentation to incorporate feedback provided by J. Battle (ACG).
Outside of PR	210	Nilsen, Patrick	4/14/2019	0.3	\$ 350.00	\$ 105.00	Review comments from F. Battle (ACG) regarding the Ports Debt Restructuring Agreement analysis.
Outside of PR	210	Nilsen, Patrick	4/14/2019	0.2	\$ 350.00	\$ 70.00	Correspond with F. Battle (ACG) and P. Leake (ACG) regarding the comments for the Ports debt restructuring agreement analysis.
Outside of PR	3	Alvarez, Charles	4/15/2019	1.4	\$ 350.00	\$ 490.00	Prepare fiscal plan surplus sensitivity analysis with scenario of 20% reduction to disaster relief funding.
Outside of PR	3	Barrett, Dennis	4/15/2019	0.8	\$ 775.00	\$ 620.00	Prepare variance analysis of Act 154 and non-resident withholding revenue per 10/23/18 certified fiscal plan compared to the Government 3/27/19 fiscal plan submission.
Outside of PR	3	Barrett, Dennis	4/15/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with J. York (CM) regarding the Government 3/27/19 fiscal plan, Act 154 and NRW revenue forecast.
PR	3	Battle, Fernando	4/15/2019	1.4	\$ 875.00	\$ 1,225.00	Participate in meeting with representatives of FOMB, OCFO and KPMG to discuss fiscal plan implementation and budget process.
Outside of PR	3	Burkett, Matthew	4/15/2019	1.6	\$ 475.00	\$ 760.00	Incorporate agency reported savings by category for inclusion in submission to FOMB and create summary statistics as part of monthly reporting package.
Outside of PR	3	Burkett, Matthew	4/15/2019	0.9	\$ 475.00	\$ 427.50	Prepare summary savings report for inclusion with agency savings templates to FOMB as part of the monthly reporting.
Outside of PR	3	Burkett, Matthew	4/15/2019	0.8	\$ 475.00	\$ 380.00	Review education monthly savings submission to determine monthly savings for submission to FOMB and inclusion in monthly reporting package and discussion with C. Gonzalez (OCFO).



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	3	Burkett, Matthew	4/15/2019	0.7	\$ 475.00	\$ 332.50	Participate on call with C. Gonzalez (OCFO) to discuss the design and content of implementation project manager (PM) reporting template to be used to inform A. Carrero (OCFO) of agency status.
Outside of PR	3	Burkett, Matthew	4/15/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with C. Gonzalez (OCFO) to discuss Justice savings submission.
Outside of PR	3	Burkett, Matthew	4/15/2019	0.6	\$ 475.00	\$ 285.00	Participate on bi-weekly implementation conference call with C. Gonzalez (OCFO) and S. Braunstein (DCG) to provide updates on outstanding action items and weekly tasks.
Outside of PR	3	Burkett, Matthew	4/15/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) to discuss status of outstanding agency submissions and follow-up actions.
Outside of PR	3	Burkett, Matthew	4/15/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) to discuss education reporting and legal review of agency submissions.
Outside of PR	3	Burkett, Matthew	4/15/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) and A. Carrero (OCFO) to discuss status of agency savings reports prior to upload to the FOMB shared folder.
Outside of PR	3	Burkett, Matthew	4/15/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO) and C. Gonzalez (OCFO) to discuss action items for monthly submissions.
Outside of PR	3	Burkett, Matthew	4/15/2019	0.3	\$ 475.00	\$ 142.50	Prepare correspondence to FOMB regarding monthly submission for review by A. Carrero (OCFO) to be distributed by M. Alvarez (OFO).
Outside of PR	3	Burkett, Matthew	4/15/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with D. Reich (CM) to discuss process and status of housing submissions.
Outside of PR	3	Burkett, Matthew	4/15/2019	0.3	\$ 475.00	\$ 142.50	Review Department of Justice savings submission to be discussed with C. Gonzalez (OCFO).
Outside of PR	3	Burkett, Matthew	4/15/2019	0.3	\$ 475.00	\$ 142.50	Review structural reform and UPR milestone tracker prior to upload to FOMB at the request of C. Gonzalez (OCFO).
Outside of PR	3	Burkett, Matthew	4/15/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with A. Carrero (OCFO) to discuss submission correspondence to FOMB.
Outside of PR	3	Burkett, Matthew	4/15/2019	0.2	\$ 475.00	\$ 95.00	Provide OCFO project manager information to personnel from Conway Mackenzie to aid in gathering agency information at the request of C. Gonzalez (OCFO).
Outside of PR	3	Leake, Paul	4/15/2019	1.3	\$ 350.00	\$ 455.00	Revise the fiscal plan training presentation as requested by M. Yassin (AAFAF) for comments provided by P. Nilsen (ACG).
Outside of PR	3	Leake, Paul	4/15/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) regarding comments on the fiscal plan training presentation requested by M. Yassin (AAFAF).
Outside of PR	3	Nilsen, Patrick	4/15/2019	2.2	\$ 350.00	\$ 770.00	Prepare outline of the fiscal plan training materials for the review of D. Barrett (ACG).
Outside of PR	25	Levantis, James	4/15/2019	3.3	\$ 350.00	\$ 1,155.00	Revise Non-Title III codes within the February 2019 fee statement report for comments provided by F. Battle (ACG).
Outside of PR	25	Parker, Christine	4/15/2019	2.4	\$ 200.00	\$ 480.00	Reconcile meetings for inclusion in the April fee statement.
Outside of PR	25	Parker, Christine	4/15/2019	2.3	\$ 200.00	\$ 460.00	Review and revise time descriptions for inclusion within the April 2019 monthly fee statement.
Outside of PR	25	Squiers, Jay	4/15/2019	0.2	\$ 785.00	\$ 157.00	Review February 2019 time detail on Public Safety Training Center project code.
PR	56	Llompert, Sofia	4/15/2019	0.6	\$ 330.00	\$ 198.00	Review PRIDCO asset sale pipeline in relation to property listing as of February 2019.
PR	56	Verdeja, Julio	4/15/2019	2.7	\$ 285.00	\$ 769.50	Prepare analysis comparing current rent revenue generation of PRIDCO properties in asset sale pipeline to potential upside from sale of asset.
PR	210	Battle, Fernando	4/15/2019	2.5	\$ 875.00	\$ 2,187.50	Participate in meeting with representatives of Ankura, O'Melveny & Myers, and AAFAF regarding Ports restructuring and preparation for meeting with advisors of the Debt Restructuring Authority.
PR	210	Battle, Juan Carlos	4/15/2019	0.3	\$ 650.00	\$ 195.00	Prepare responses to inquiries from press in connection with the PRIFA-Ports announced restructuring support agreement.
PR	210	Llompert, Sofia	4/15/2019	1.9	\$ 330.00	\$ 627.00	Participate in meeting with representatives of Ankura, O'Melveny & Myers, and AAFAF regarding Ports restructuring and preparation for meeting with advisors of the Debt Restructuring Authority (partial).
PR	210	Llompert, Sofia	4/15/2019	0.9	\$ 330.00	\$ 297.00	Revise the PRIFA-Ports restructuring presentation to incorporate feedback provided by J. Morrison (ACG).
PR	210	Llompert, Sofia	4/15/2019	0.8	\$ 330.00	\$ 264.00	Prepare summary of Ports projections from the 10/23 certified fiscal plan to be incorporated in PRIFA-Ports restructuring presentation.
PR	210	Llompert, Sofia	4/15/2019	0.8	\$ 330.00	\$ 264.00	Revise the PRIFA-Ports restructuring presentation to incorporate feedback provided by M. Rodriguez (PMA).
PR	210	Llompert, Sofia	4/15/2019	0.7	\$ 330.00	\$ 231.00	Review the Ports asset list revenues provided by J. Bayne (Ports).
PR	210	Llompert, Sofia	4/15/2019	0.7	\$ 330.00	\$ 231.00	Revise the PRIFA-Ports restructuring presentation to incorporate feedback provided by S. Uhland (OMM).
PR	210	Llompert, Sofia	4/15/2019	0.6	\$ 330.00	\$ 198.00	Revise the Ports asset list summary to incorporate feedback received from J. Morrison (ACG).
PR	210	Morrison, Jonathan	4/15/2019	2.5	\$ 800.00	\$ 2,000.00	Participate in meeting with representatives of Ankura, O'Melveny & Myers, and AAFAF regarding Ports restructuring and preparation for meeting with advisors of the Debt Restructuring Authority.
PR	210	Morrison, Jonathan	4/15/2019	1.6	\$ 800.00	\$ 1,280.00	Prepare initial presentation materials regarding Ports restructuring in preparation for meetings with advisors of the Debt Recovery Authority.
PR	210	Morrison, Jonathan	4/15/2019	1.4	\$ 800.00	\$ 1,120.00	Review and revise presentation materials regarding Ports restructuring in preparation for meetings with advisors of the Debt Recovery Authority.
PR	210	Morrison, Jonathan	4/15/2019	0.5	\$ 800.00	\$ 400.00	Prepare analysis of Debt Recovery Authority debt held at Ports for discussion with representatives of the Debt Recovery Authority.
Outside of PR	210	Nilsen, Patrick	4/15/2019	0.3	\$ 350.00	\$ 105.00	Correspond with S. Llompert (ACG) regarding the financial projections of Ports within the Commonwealth fiscal plan.
PR	210	Verdeja, Julio	4/15/2019	2.2	\$ 285.00	\$ 627.00	Prepare presentation illustrating Ports fiscal plan projections and capital asset list for discussion with representatives of AAFAF and Amerinat.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Verdeja, Julio	4/15/2019	1.3	\$ 285.00	\$ 370.50	Prepare analysis comparing Ports capital asset revenues as of June 2017 to revenues submitted by J. Bayne (Ports).
Outside of PR	213	Barrett, Dennis	4/15/2019	0.9	\$ 775.00	\$ 697.50	Review UPR debt sustainability analysis prepared by A. Toro (BH).
Outside of PR	213	Barrett, Dennis	4/15/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with A. Toro (BH) to discuss UPR debt sustainability analysis and potential refinements.
Outside of PR	215	Squiers, Jay	4/15/2019	0.9	\$ 785.00	\$ 706.50	Review revised financial model for the Public Safety Training Center project received from A. Bhatia (ACG).
Outside of PR	216	Alvarez, Charles	4/15/2019	1.9	\$ 350.00	\$ 665.00	Revise ISE budget papers response for comments provided by P. Nilsen (ACG) regarding fiscal plan surplus sensitivity analyses.
Outside of PR	216	Nilsen, Patrick	4/15/2019	0.1	\$ 350.00	\$ 35.00	Correspond with D. Barrett (ACG) regarding the Ports Authority budget.
Outside of PR	216	Nilsen, Patrick	4/15/2019	1.2	\$ 350.00	\$ 420.00	Review and provide comments to C. Alvarez (ACG) regarding the latest version of the ISE budget papers.
Outside of PR	216	Nilsen, Patrick	4/15/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG) regarding the ISE budget papers fiscal plan summaries.
Outside of PR	3	Barrett, Dennis	4/16/2019	1.2	\$ 775.00	\$ 930.00	Participate on call with representatives of ASER, McKinsey, FOMB, and Conway Mackenzie regarding Medicaid forecast included in the 3/27/19 government fiscal plan submission.
Outside of PR	3	Barrett, Dennis	4/16/2019	1.1	\$ 775.00	\$ 852.50	Review and provide comments on the fiscal plan training presentation as requested by M. Yassin (AAFAF).
Outside of PR	3	Barrett, Dennis	4/16/2019	0.6	\$ 775.00	\$ 465.00	Prepare estimate of the cost of including teachers in social security as requested by C. Yamin (AAFAF).
Outside of PR	3	Burkett, Matthew	4/16/2019	0.3	\$ 475.00	\$ 142.50	Participate in conference call with D. Reich (CM) to discuss status of ASER savings report submission and upcoming ACA working group meeting with representatives of OCF and FOMB.
PR	21	Battle, Fernando	4/16/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with representatives of AAFAF to discuss status update of debt restructuring workstreams and fiscal plan next steps.
PR	23	Morrison, Jonathan	4/16/2019	0.5	\$ 800.00	\$ 400.00	Participate on AAFAF weekly advisor call.
Outside of PR	25	Alvarez, Charles	4/16/2019	3.6	\$ 350.00	\$ 1,260.00	Review and finalize exhibit D hardcode for the February 2019 expenses.
Outside of PR	25	Alvarez, Charles	4/16/2019	1.9	\$ 350.00	\$ 665.00	Revise the February 2019 receipt backup file to be sent to AAFAF to incorporate F. Battle's (ACG) expense receipts.
Outside of PR	25	Parker, Christine	4/16/2019	3.6	\$ 200.00	\$ 720.00	Compile and review weekly time descriptions for inclusion in exhibit C of the April fee statement.
PR	56	Battle, Juan Carlos	4/16/2019	0.7	\$ 650.00	\$ 455.00	Participate on call with D. Salem (GTAM), R. Tennenbaum (GTAM) and J. Morrison (ACG) to discuss economic and financial terms of the PRIDCO term sheet.
PR	56	Morrison, Jonathan	4/16/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with D. Salem (GTAM), R. Tennenbaum (GTAM) and J. Battle (ACG) to discuss economic and financial terms of the PRIDCO term sheet.
PR	210	Battle, Fernando	4/16/2019	2.0	\$ 875.00	\$ 1,750.00	Prepare plan to manage due diligence process and potential alternatives to negotiation with GDB Debt Restructuring Authority.
PR	210	Battle, Fernando	4/16/2019	1.7	\$ 875.00	\$ 1,487.50	Participate in meeting with representatives of Ankura, O'Melveny & Myers, Davis Polk, Houlihan Lokey, Amerinat and AAFAF to discuss PRIFA-Ports transaction and the role of the Debt Restructuring Authority.
PR	210	Battle, Fernando	4/16/2019	0.9	\$ 875.00	\$ 787.50	Participate in meeting with representatives of O'Melveny & Myers and Ankura to discuss agenda and strategy for meeting with the Debt Restructuring Authority.
PR	210	Battle, Fernando	4/16/2019	0.8	\$ 875.00	\$ 700.00	Participate in meeting with J. Santiago (AAFAF) and representatives of O'Melveny & Myers, Pietrantonio, Mendez & Alvarez and Ankura to debrief and discuss next steps after meeting with the Debt Restructuring Authority advisors.
PR	210	Battle, Fernando	4/16/2019	0.5	\$ 875.00	\$ 437.50	Participate in meeting with J. Morrison (ACG), J. Verdeja (ACG) and S. Llompарт (ACG) regarding due diligence request on PRIFA-Ports Puerto Nuevo property.
PR	210	Battle, Fernando	4/16/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with L. Dávila (Appraiser) to discuss parameters of valuation of Puerto Nuevo property.
PR	210	Battle, Juan Carlos	4/16/2019	1.0	\$ 650.00	\$ 650.00	Participate in preparation meeting with J. Santiago (AAFAF) to review discussion items to be addressed in meeting with Debt Restructuring Authority representatives.
PR	210	Battle, Juan Carlos	4/16/2019	1.7	\$ 650.00	\$ 1,105.00	Participate in meeting with representatives of Ankura, O'Melveny & Myers, Davis Polk, Houlihan Lokey, Amerinat and AAFAF to discuss PRIFA-Ports transaction and the role of the Debt Restructuring Authority.
PR	210	Battle, Juan Carlos	4/16/2019	0.9	\$ 650.00	\$ 585.00	Participate in meeting with representatives of O'Melveny & Myers and Ankura to discuss agenda and strategy for meeting with the Debt Restructuring Authority.
PR	210	Battle, Juan Carlos	4/16/2019	0.8	\$ 650.00	\$ 520.00	Participate in meeting with J. Santiago (AAFAF) and representatives of O'Melveny & Myers, Pietrantonio, Mendez & Alvarez and Ankura to debrief and discuss next steps after meeting with the Debt Restructuring Authority advisors.
PR	210	Llompарт, Sofia	4/16/2019	0.9	\$ 330.00	\$ 297.00	Participate in meeting with representatives of O'Melveny & Myers and Ankura to discuss agenda and strategy for meeting with the Debt Restructuring Authority.
PR	210	Llompарт, Sofia	4/16/2019	0.8	\$ 330.00	\$ 264.00	Participate in meeting with J. Santiago (AAFAF) and representatives of O'Melveny & Myers, Pietrantonio, Mendez & Alvarez and Ankura to debrief and discuss next steps after meeting with the Debt Restructuring Authority advisors.
PR	210	Llompарт, Sofia	4/16/2019	0.6	\$ 330.00	\$ 198.00	Prepare PRIFA-Ports presentation for distribution at meeting with representatives of Debt Recovery Authority.
PR	210	Llompарт, Sofia	4/16/2019	0.5	\$ 330.00	\$ 165.00	Participate in meeting with J. Morrison (ACG), J. Verdeja (ACG) and F. Battle (ACG) regarding due diligence request on PRIFA-Ports Puerto Nuevo property.
PR	210	Llompарт, Sofia	4/16/2019	0.4	\$ 330.00	\$ 132.00	Review and provide comments on PRIFA-Ports transaction diligence request prepared by J. Verdeja (ACG).
PR	210	Llompарт, Sofia	4/16/2019	0.4	\$ 330.00	\$ 132.00	Revise the PRIFA-Ports restructuring presentation to incorporate feedback provided by F. Battle (ACG).
PR	210	Llompарт, Sofia	4/16/2019	0.3	\$ 330.00	\$ 99.00	Review PRIFA-Ports transaction diligence request prepared by J. Verdeja (ACG) in preparation for the data room information upload.
PR	210	Llompарт, Sofia	4/16/2019	0.2	\$ 330.00	\$ 66.00	Review PRIFA-Ports transaction diligence request list provided by representatives of the Ad Hoc bondholder group.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Morrison, Jonathan	4/16/2019	1.7	\$ 800.00	\$ 1,360.00	Participate in meeting with representatives of Ankura, O'Melveny & Myers, Davis Polk, Houlihan Lokey, Amerinat and AAFAF to discuss PRIFA-Ports transaction and the role of the Debt Restructuring Authority.
PR	210	Morrison, Jonathan	4/16/2019	1.6	\$ 800.00	\$ 1,280.00	Prepare materials related to Ports restructuring and meeting with advisors of the Debt Restructuring Authority.
PR	210	Morrison, Jonathan	4/16/2019	1.5	\$ 800.00	\$ 1,200.00	Review and revise diligence request list for Ports management related to closing PRIFA-Ports transaction.
PR	210	Morrison, Jonathan	4/16/2019	0.9	\$ 800.00	\$ 720.00	Participate in meeting with representatives of O'Melveny & Myers and Ankura to discuss agenda and strategy for meeting with the Debt Restructuring Authority.
PR	210	Morrison, Jonathan	4/16/2019	0.8	\$ 800.00	\$ 640.00	Participate in meeting with J. Santiago (AAFAF) and representatives of O'Melveny & Myers, Pietrantonio, Mendez & Alvarez and Ankura to debrief and discuss next steps after meeting with the Debt Restructuring Authority advisors.
PR	210	Morrison, Jonathan	4/16/2019	0.5	\$ 800.00	\$ 400.00	Participate in meeting with S. Llompart (ACG), J. Verdeja (ACG) and F. Batlle (ACG) regarding due diligence request on PRIFA-Ports Puerto Nuevo property.
PR	210	Morrison, Jonathan	4/16/2019	0.4	\$ 800.00	\$ 320.00	Correspond with F. Batlle (ACG) and J. Batlle (ACG) regarding Ports diligence request and appraiser engagement.
PR	210	Verdeja, Julio	4/16/2019	1.3	\$ 285.00	\$ 370.50	Prepare due diligence list based on information requests from PRIFA-Ports creditors.
PR	210	Verdeja, Julio	4/16/2019	0.6	\$ 285.00	\$ 171.00	Prepare shared data room on Intralinks for distribution of due diligence materials to relevant parties in PRIFA-Ports transaction.
Outside of PR	215	Bhatia, Akshit	4/16/2019	2.4	\$ 400.00	\$ 960.00	Revise and edit cost buildout model for the Public Safety Training Center as per comments provided by J. Squiers (ACG).
Outside of PR	215	Bhatia, Akshit	4/16/2019	0.8	\$ 400.00	\$ 320.00	Participate on call with J. Squiers (ACG) and representatives of P3 Authority and Caribbean Project Management to discuss the next steps in the Public Safety Training Center request for proposal process.
Outside of PR	215	Bhatia, Akshit	4/16/2019	0.6	\$ 400.00	\$ 240.00	Participate in discussion with J. Squiers (ACG) regarding the revised financial model for the Public Safety Training Center.
Outside of PR	215	Squiers, Jay	4/16/2019	0.8	\$ 785.00	\$ 628.00	Participate on call with A. Bhatia (ACG) and representatives of P3 Authority and Caribbean Project Management to discuss the next steps in the Public Safety Training Center request for proposal process.
Outside of PR	215	Squiers, Jay	4/16/2019	0.6	\$ 785.00	\$ 471.00	Participate in discussion with A. Bhatia (ACG) regarding the revised financial model for the Public Safety Training Center.
Outside of PR	216	Nilsen, Patrick	4/16/2019	0.6	\$ 350.00	\$ 210.00	Review and provide comments to C. Alvarez (ACG) regarding the Macroeconomic fiscal sensitivities section included in the ISE budget papers.
Outside of PR	216	Nilsen, Patrick	4/16/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. York (CM) regarding the revisions on the ISE budget papers.
Outside of PR	2	Barrett, Dennis	4/17/2019	1.5	\$ 775.00	\$ 1,162.50	Participate on call with J. Levantis (ACG) and representatives of Ernst & Young, Conway Mackenzie, AAFAF, Deloitte and Hacienda regarding the Commonwealth bank account analysis.
Outside of PR	2	Barrett, Dennis	4/17/2019	0.8	\$ 775.00	\$ 620.00	Review memorandum regarding government bank accounts classification prior to call on Commonwealth bank account analysis.
PR	2	Batlle, Fernando	4/17/2019	1.3	\$ 875.00	\$ 1,137.50	Review and edit advance revolver fund structure and available cash analysis as part of structuring working capital facility for disaster recovery funding.
Outside of PR	2	Levantis, James	4/17/2019	1.5	\$ 350.00	\$ 525.00	Participate on call with D. Barrett (ACG) and representatives of Ernst & Young, Conway Mackenzie, AAFAF, Deloitte and Hacienda regarding the Commonwealth bank account analysis.
Outside of PR	2	Levantis, James	4/17/2019	0.3	\$ 350.00	\$ 105.00	Review the cash memorandum provided by P. Garcia (EY) in preparation for the meeting regarding the Commonwealth cash report.
Outside of PR	3	Burkett, Matthew	4/17/2019	0.3	\$ 475.00	\$ 142.50	Review Department of Family savings submission at the request of A. Carrero (OCFO) to be discussed via telephone later.
Outside of PR	3	Burkett, Matthew	4/17/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with A. Carrero (OCFO) to discuss Department of Family monthly savings submission.
Outside of PR	3	Nilsen, Patrick	4/17/2019	0.1	\$ 350.00	\$ 35.00	Correspond with L. Porter (ACG) and P. Leake (ACG) regarding the latest macro for the fiscal plan.
Outside of PR	25	Alvarez, Charles	4/17/2019	3.1	\$ 350.00	\$ 1,085.00	Finalize the February 2019 receipt backup file for review by representatives of AAFAF.
Outside of PR	25	Parker, Christine	4/17/2019	3.2	\$ 200.00	\$ 640.00	Read and revise time descriptions for inclusion within the Non-title III April 2019 monthly fee statement.
PR	210	Llompart, Sofia	4/17/2019	0.5	\$ 330.00	\$ 165.00	Participate in discussion with J. Morrison (ACG) regarding open items and next steps in Ports restructuring.
PR	210	Llompart, Sofia	4/17/2019	0.3	\$ 330.00	\$ 99.00	Review the PRIFA-Ports transaction diligence request information uploaded in the data room.
PR	210	Morrison, Jonathan	4/17/2019	0.8	\$ 800.00	\$ 640.00	Review and development of tasks list for PRIFA-Ports restructuring transaction.
PR	210	Morrison, Jonathan	4/17/2019	0.5	\$ 800.00	\$ 400.00	Participate in discussion with S. Llompart (ACG) regarding open items and next steps in Ports restructuring.
PR	210	Verdeja, Julio	4/17/2019	0.6	\$ 285.00	\$ 171.00	Revise PRIFA-Ports due diligence tracker based on feedback from J. Morrison (ACG).
Outside of PR	215	Bhatia, Akshit	4/17/2019	3.4	\$ 400.00	\$ 1,360.00	Prepare operating expense comparison based on data received from various PRPD budget and cost filings to showcase variance in assumptions.
Outside of PR	215	Squiers, Jay	4/17/2019	0.7	\$ 785.00	\$ 549.50	Review additional due diligence materials provided by representatives of DPS and DCR for the Public Safety Training Center request for proposal.
Outside of PR	2	Barrett, Dennis	4/18/2019	0.8	\$ 775.00	\$ 620.00	Review and analyze memorandum regarding disaster relief funding working capital facility and its impact on Commonwealth liquidity.
Outside of PR	2	Nilsen, Patrick	4/18/2019	0.3	\$ 350.00	\$ 105.00	Review the working capital facility framework to provide funding in anticipation of grant receipt prepared by J. Sierra (Deloitte).
Outside of PR	2	Nilsen, Patrick	4/18/2019	0.4	\$ 350.00	\$ 140.00	Review and provide comments to J. York (CM) regarding the working capital facility for disaster recovery funds.
Outside of PR	3	Burkett, Matthew	4/18/2019	0.6	\$ 475.00	\$ 285.00	Prepare datasets for use in developing new agency status report cards to be discussed with A. Carrero (OCFO), C. Gonzalez (OCFO).

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	3	Burkett, Matthew	4/18/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) to discuss target agencies for working group meetings and scheduling, status of outstanding implementation action items.
Outside of PR	25	Nilsen, Patrick	4/18/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Levantis (ACG) regarding the February fee statement.
PR	56	Llompert, Sofia	4/18/2019	1.9	\$ 330.00	\$ 627.00	Revise the PRIDCO property sale analysis to reflect monthly impact of property sales on revenues.
PR	56	Llompert, Sofia	4/18/2019	0.8	\$ 330.00	\$ 264.00	Review PRIDCO property sale analysis to provide feedback to J. Verdeja (ACG).
PR	56	Llompert, Sofia	4/18/2019	0.7	\$ 330.00	\$ 231.00	Review the PRIDCO property sale upside calculation to reflect monthly impact of property sales on revenues.
Outside of PR	56	Morrison, Jonathan	4/18/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with M. Algieri (JLL) regarding typical real estate structures and waterfall procedures for use in PRIDCO restructuring negotiations.
Outside of PR	210	Battle, Fernando	4/18/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Morrison (ACG) to discuss status of PRIFA-Ports due diligence.
Outside of PR	210	Morrison, Jonathan	4/18/2019	2.0	\$ 800.00	\$ 1,600.00	Review available information as related to information request received from representatives of Houlihan Lokey with regard to Ports restructuring.
Outside of PR	210	Morrison, Jonathan	4/18/2019	1.3	\$ 800.00	\$ 1,040.00	Develop tax diligence information as related to transaction with PRIFA-Ports bondholders.
Outside of PR	210	Morrison, Jonathan	4/18/2019	0.7	\$ 800.00	\$ 560.00	Prepare Ports task list and open items related to closing transaction with PRIFA-Ports bondholders.
Outside of PR	210	Morrison, Jonathan	4/18/2019	0.2	\$ 800.00	\$ 160.00	Participate on call with F. Battle (ACG) to discuss status of PRIFA-Ports due diligence.
PR	210	Verdeja, Julio	4/18/2019	1.5	\$ 285.00	\$ 427.50	Prepare due diligence tracker for information requested by representatives of Houlihan Lokey following the Debt Restructuring Authority meeting.
Outside of PR	215	Squiers, Jay	4/18/2019	0.6	\$ 785.00	\$ 471.00	Review and comment on proposed agenda for the proponent meetings related to the Public Safety Training Center.
Outside of PR	216	Battle, Fernando	4/18/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with V. Feliciano (ABC) to discuss employment multipliers analysis needed in order to estimate Act 154 companies impact on economy as part of presentation to US Treasury.
Outside of PR	3	Burkett, Matthew	4/19/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with A. Carrero (OCFO) to discuss action items, resources needed for meetings with ACAA, Labor.
Outside of PR	210	Battle, Fernando	4/19/2019	0.9	\$ 875.00	\$ 787.50	Participate on call with J. Morrison (ACG) to discuss due diligence list provided by Debt Restructuring Authority advisors as part of their review and consent of PRIFA-Ports settlement.
Outside of PR	210	Battle, Fernando	4/19/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with J. Morrison (ACG) regarding Houlihan Lokey information request and next steps in Ports restructuring.
Outside of PR	210	Battle, Fernando	4/19/2019	0.5	\$ 875.00	\$ 437.50	Review due diligence list submitted by representatives of Houlihan Lokey related to the Debt Restructuring Authority review of PRIFA-Ports settlement.
PR	210	Llompert, Sofia	4/19/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with J. Morrison (ACG) and P. Nilsen (ACG) to discuss Ports financial model revisions.
PR	210	Llompert, Sofia	4/19/2019	0.3	\$ 330.00	\$ 99.00	Correspond with J. Morrison (ACG) regarding the Ports due diligence request list.
Outside of PR	210	Morrison, Jonathan	4/19/2019	1.9	\$ 800.00	\$ 1,520.00	Review and analyze the of Ports Authority financial projections prior to submitting to creditors.
Outside of PR	210	Morrison, Jonathan	4/19/2019	0.9	\$ 800.00	\$ 720.00	Participate on call with F. Battle (ACG) to discuss due diligence list provided by Debt Restructuring Authority advisors as part of their review and consent of PRIFA-Ports settlement.
Outside of PR	210	Morrison, Jonathan	4/19/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with F. Battle (ACG) regarding Houlihan Lokey information request and next steps in Ports restructuring.
Outside of PR	210	Morrison, Jonathan	4/19/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with P. Nilsen (ACG) and S. Llompert (ACG) to discuss Ports financial model revisions.
Outside of PR	210	Nilsen, Patrick	4/19/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with J. Morrison (ACG) and S. Llompert (ACG) to discuss Ports financial model revisions.
Outside of PR	215	Squiers, Jay	4/19/2019	0.8	\$ 785.00	\$ 628.00	Review and revise language in the request for proposal for the Public Safety Training Center with respect to the project description.
Outside of PR	215	Squiers, Jay	4/19/2019	0.4	\$ 785.00	\$ 314.00	Review comparison of various cost build-ups received from DPS sources prepared by A. Bhatia (ACG).
Outside of PR	25	Nilsen, Patrick	4/20/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Levantis (ACG) and P. Leake (ACG) regarding the February fee statement time detail.
Outside of PR	25	Levantis, James	4/21/2019	1.5	\$ 350.00	\$ 525.00	Revise fee statement for comments provided by D. Barrett (ACG).
Outside of PR	3	Battle, Fernando	4/22/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with F. Peña (OCFO) to discuss Act 154 forecast based on actuals through April.
Outside of PR	3	Nilsen, Patrick	4/22/2019	0.2	\$ 350.00	\$ 70.00	Correspond with C. Yamin (ACG) regarding DTOP savings in the Certified Fiscal Plan.
Outside of PR	210	Battle, Fernando	4/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Jimenez (Appraiser) to discuss potential engagement to value Puerto Nuevo property as part of PRIFA Ports settlement with AdHoc Group.
Outside of PR	210	Battle, Fernando	4/22/2019	0.2	\$ 875.00	\$ 175.00	Correspond with J. Battle (ACG) to discuss Ports due diligence request by the Debt Restructuring Authority advisors.
PR	210	Bhatia, Akshit	4/22/2019	1.1	\$ 400.00	\$ 440.00	Review transaction summary presentation and diligence lists prepared for PRIFA-Ports restructuring.
PR	210	Bhatia, Akshit	4/22/2019	0.3	\$ 400.00	\$ 120.00	Review diligence list prepared on behalf of the Debt Restructuring Authority by representatives of Houlihan Lokey.
PR	210	Llompert, Sofia	4/22/2019	1.3	\$ 330.00	\$ 429.00	Participate on call with J. Morrison (ACG), J. Verdeja (ACG) and representatives of Houlihan Lokey to discuss requested diligence list.
PR	210	Llompert, Sofia	4/22/2019	0.8	\$ 330.00	\$ 264.00	Review Ports due diligence request submitted by representatives of Houlihan Lokey.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Morrison, Jonathan	4/22/2019	1.3	\$ 800.00	\$ 1,040.00	Participate on call with S. Llompert (ACG), J. Verdeja (ACG) and representatives of Houlihan Lokey to discuss requested diligence list.
PR	210	Morrison, Jonathan	4/22/2019	0.8	\$ 800.00	\$ 640.00	Review diligence list from representatives of Houlihan Lokey regarding Debt Restructuring Authority debt at Ports Authority.
PR	210	Morrison, Jonathan	4/22/2019	0.4	\$ 800.00	\$ 320.00	Correspond with J. Battle (ACG) regarding Ports transaction and open items with creditors.
PR	210	Verdeja, Julio	4/22/2019	1.3	\$ 285.00	\$ 370.50	Participate on call with J. Morrison (ACG), S. Llompert (ACG) and representatives of Houlihan Lokey to discuss requested diligence list.
PR	215	Bhatia, Akshit	4/22/2019	0.2	\$ 400.00	\$ 80.00	Participate in meeting with J. Squiers (ACG) to discuss the status of the financial disclosures for the Public Safety Training Center request for proposal.
Outside of PR	215	Squiers, Jay	4/22/2019	1.6	\$ 785.00	\$ 1,256.00	Prepare detailed description of evaluation criteria for the Public Safety Training Center request for proposal.
Outside of PR	215	Squiers, Jay	4/22/2019	1.1	\$ 785.00	\$ 863.50	Draft compliance provisions of the evaluation criteria for the Public Safety Training Center request for proposal.
Outside of PR	215	Squiers, Jay	4/22/2019	0.2	\$ 785.00	\$ 157.00	Participate in meeting with A. Bhatia (ACG) to discuss the status of the financial disclosures for the Public Safety Training Center request for proposal.
Outside of PR	216	Barrett, Dennis	4/22/2019	0.5	\$ 775.00	\$ 387.50	Prepare and circulate template for presentation regarding the Governor's written testimony to the Natural Resources Committee to be used in meeting with the Governor.
Outside of PR	216	Battle, Fernando	4/22/2019	0.7	\$ 875.00	\$ 612.50	Provide comments to Medicaid petition letter to Congress as requested by G. Laws (PRFAA).
Outside of PR	216	Battle, Fernando	4/22/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with A. Velazquez (ASES) to discuss language in Medicaid petition letter to Congress.
Outside of PR	3	Burkett, Matthew	4/23/2019	0.3	\$ 475.00	\$ 142.50	Review implementation plans for Labor in preparation for conference call with C. Gonzalez (OCFO) to discuss agency next steps.
Outside of PR	25	Leake, Paul	4/23/2019	0.2	\$ 350.00	\$ 70.00	Review and revise February 2019 expense report of the February 2019 monthly fee statement.
PR	56	Battle, Juan Carlos	4/23/2019	0.4	\$ 650.00	\$ 260.00	Participate on call with J. Santiago (AAFAF) and PRIDCO representatives and advisors to discuss PromoExport notes issue.
PR	210	Battle, Juan Carlos	4/23/2019	1.1	\$ 650.00	\$ 715.00	Participate in meeting with S. Uhlend (OMM), A. Bhatia (ACG) and J. Morrison (ACG) to discuss due diligence request received from Houlihan Lokey and proposed responses.
PR	210	Battle, Juan Carlos	4/23/2019	0.8	\$ 650.00	\$ 520.00	Prepare information requested by representatives of Houlihan Lokey as part of PRIFA-Ports diligence request list.
PR	210	Bhatia, Akshit	4/23/2019	1.2	\$ 400.00	\$ 480.00	Prepare version of Ports historical and projected income statement for Ports advisors.
PR	210	Bhatia, Akshit	4/23/2019	1.1	\$ 400.00	\$ 440.00	Participate in meeting with S. Uhlend (OMM), J. Battle (ACG) and J. Morrison (ACG) to discuss due diligence request received from Houlihan Lokey and proposed responses.
PR	210	Bhatia, Akshit	4/23/2019	0.3	\$ 400.00	\$ 120.00	Review Ports invoices received and compare to existing lease terms.
Outside of PR	210	Leake, Paul	4/23/2019	1.5	\$ 350.00	\$ 525.00	Review and provide comments to S. Llompert (ACG) regarding PRIFA-Ports debt restructuring model prior to upload for creditors.
PR	210	Llompert, Sofia	4/23/2019	1.4	\$ 330.00	\$ 462.00	Participate in meeting with L. De Jesus (Ports), J. Morrison (ACG) and J. Verdeja (ACG) regarding Houlihan Lokey and Puerto Nuevo diligence list items.
PR	210	Llompert, Sofia	4/23/2019	1.2	\$ 330.00	\$ 396.00	Review and revise Ports financial model to incorporate updated projection assumptions.
PR	210	Llompert, Sofia	4/23/2019	1.1	\$ 330.00	\$ 363.00	Participate in meeting with L. De Jesus (Ports) and J. Verdeja (ACG) to discuss Puerto Nuevo capital expenditure information.
PR	210	Llompert, Sofia	4/23/2019	1.1	\$ 330.00	\$ 363.00	Prepare summary comparison between Ports financial model and 10/23 certified fiscal plan projections.
PR	210	Llompert, Sofia	4/23/2019	0.9	\$ 330.00	\$ 297.00	Participate in meeting with J. Morrison (ACG) and J. Verdeja (ACG) regarding diligence items to upload into Ports data room and plan of action for Ports meeting on 4/24/2019.
PR	210	Llompert, Sofia	4/23/2019	0.9	\$ 330.00	\$ 297.00	Revise Puerto Nuevo due diligence list to reflect outstanding questions based on Ports financial information received.
PR	210	Llompert, Sofia	4/23/2019	0.7	\$ 330.00	\$ 231.00	Participate in meeting with J. Morrison (ACG) and J. Verdeja (ACG) to discuss Ports financial information received.
PR	210	Llompert, Sofia	4/23/2019	0.7	\$ 330.00	\$ 231.00	Revise Puerto Nuevo due diligence list to reflect Ports financial information received.
PR	210	Llompert, Sofia	4/23/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with J. Morrison (ACG) to discuss diligence items that need to be updated prior to upload in data room.
PR	210	Llompert, Sofia	4/23/2019	0.3	\$ 330.00	\$ 99.00	Participate in meeting with V. Tirado (Ports) and J. Verdeja (ACG) to discuss FY18 maritime billing report.
PR	210	Llompert, Sofia	4/23/2019	0.3	\$ 330.00	\$ 99.00	Participate in meeting with L. De Jesus (Ports) and J. Verdeja (ACG) to discuss Puerto Nuevo trial balance information.
PR	210	Morrison, Jonathan	4/23/2019	1.4	\$ 800.00	\$ 1,120.00	Participate in meeting with L. De Jesus (Ports), S. Llompert (ACG) and J. Verdeja (ACG) regarding the Houlihan Lokey and Puerto Nuevo diligence list items.
PR	210	Morrison, Jonathan	4/23/2019	1.2	\$ 800.00	\$ 960.00	Review information request list items received from representatives of Houlihan Lokey and the Ad Hoc group as well as priorities for Ports restructuring process.
PR	210	Morrison, Jonathan	4/23/2019	1.1	\$ 800.00	\$ 880.00	Participate in meeting with S. Uhlend (OMM), J. Battle (ACG) and A. Bhatia (ACG) to discuss due diligence request received from Houlihan Lokey and proposed responses.
PR	210	Morrison, Jonathan	4/23/2019	0.9	\$ 800.00	\$ 720.00	Participate in meeting with S. Llompert (ACG) and J. Verdeja (ACG) regarding diligence items to upload into Ports data room and plan of action for Ports meeting on 4/24/2019.
PR	210	Morrison, Jonathan	4/23/2019	0.7	\$ 800.00	\$ 560.00	Participate in meeting with S. Llompert (ACG) and J. Verdeja (ACG) to discuss Ports financial information received.
PR	210	Morrison, Jonathan	4/23/2019	0.5	\$ 800.00	\$ 400.00	Review invoices related to Puerto Nuevo property and compare to known lease terms and cash flows.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Morrison, Jonathan	4/23/2019	0.4	\$ 800.00	\$ 320.00	Participate in meeting with S. Llompert (ACG) to discuss diligence items that need to be updated prior to upload in data room.
PR	210	Verdeja, Julio	4/23/2019	1.5	\$ 285.00	\$ 427.50	Prepare analysis comparing historical capital expenditures for Puerto Nuevo to schedule of completed capital improvement projects at Ports.
PR	210	Verdeja, Julio	4/23/2019	1.4	\$ 285.00	\$ 399.00	Participate in meeting with L. De Jesus (Ports), J. Morrison (ACG) and S. Llompert (ACG) regarding Houlihan Lokey and Puerto Nuevo diligence list items.
PR	210	Verdeja, Julio	4/23/2019	1.1	\$ 285.00	\$ 313.50	Participate in meeting with L. De Jesus (Ports) and S. Llompert (ACG) to discuss Puerto Nuevo capital expenditure information.
PR	210	Verdeja, Julio	4/23/2019	1.1	\$ 285.00	\$ 313.50	Revise PRIFA-Ports due diligence request tracker to incorporate information received.
PR	210	Verdeja, Julio	4/23/2019	0.9	\$ 285.00	\$ 256.50	Participate in meeting with J. Morrison (ACG) and S. Llompert (ACG) regarding diligence items to upload into Ports data room and plan of action for Ports meeting on 4/24/2019.
PR	210	Verdeja, Julio	4/23/2019	0.7	\$ 285.00	\$ 199.50	Participate in meeting with J. Morrison (ACG) and S. Llompert (ACG) to discuss Ports financial information received.
PR	210	Verdeja, Julio	4/23/2019	0.3	\$ 285.00	\$ 85.50	Participate in meeting with V. Tirado (Ports) and S. Llompert (ACG) to discuss FY18 maritime billing report.
PR	210	Verdeja, Julio	4/23/2019	0.3	\$ 285.00	\$ 85.50	Participate in meeting with L. De Jesus (Ports) and S. Llompert (ACG) to discuss Puerto Nuevo trial balance information.
PR	215	Bhatia, Akshit	4/23/2019	0.9	\$ 400.00	\$ 360.00	Review evaluation criteria for the P3 Authority project as prepared by J. Squiers (ACG).
Outside of PR	215	Squiers, Jay	4/23/2019	2.3	\$ 785.00	\$ 1,805.50	Revise the complete set of evaluation criteria for the Public Safety Training Center request for proposal and circulate to working group.
Outside of PR	215	Squiers, Jay	4/23/2019	1.1	\$ 785.00	\$ 863.50	Prepare detailed descriptions of pricing and schedule evaluation criteria for the Public Safety Training Center request for proposal.
Outside of PR	216	Barrett, Dennis	4/23/2019	2.0	\$ 775.00	\$ 1,550.00	Participate on call with representatives of AAFAF and O'Melveny & Myers regarding strategy session before meeting regarding the Governor's written testimony to the Natural Resources Committee with the Governor.
Outside of PR	216	Barrett, Dennis	4/23/2019	1.1	\$ 775.00	\$ 852.50	Update presentation regarding the Governor's written testimony to the Natural Resources Committee based on comments provided by F. Batlle (ACG).
Outside of PR	216	Barrett, Dennis	4/23/2019	0.7	\$ 775.00	\$ 542.50	Review and revise presentation for the meeting with the Governor regarding the written testimony to the Natural Resources Committee based on feedback provided in strategy session.
Outside of PR	216	Nilsen, Patrick	4/23/2019	0.3	\$ 350.00	\$ 105.00	Prepare and send ISE budget paper sections for the review of T. Preston-Stanley (ISE).
PR	3	Batlle, Fernando	4/24/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. York (CM) to discuss revenue assumptions included in fiscal plan.
Outside of PR	3	Burkett, Matthew	4/24/2019	0.5	\$ 475.00	\$ 237.50	Participate on conference call with A. Carrero (OCFO) to discuss FOMB action item list and process for addressing outstanding items.
Outside of PR	3	Burkett, Matthew	4/24/2019	0.5	\$ 475.00	\$ 237.50	Participate on conference call with L. Farmer (MCK) to discuss FOMB action item list.
Outside of PR	3	Burkett, Matthew	4/24/2019	0.4	\$ 475.00	\$ 190.00	Participate on conference call with A. Carrero (OCFO) to provide status update on outstanding implementation action items.
Outside of PR	3	Burkett, Matthew	4/24/2019	0.2	\$ 475.00	\$ 95.00	Participate on conference call with C. Gonzalez (OCFO) to discuss schedule of status update call and items for discussion.
Outside of PR	25	Barrett, Dennis	4/24/2019	3.2	\$ 775.00	\$ 2,480.00	Review and provide comments on February fee statement time descriptions.
Outside of PR	25	Barrett, Dennis	4/24/2019	0.7	\$ 775.00	\$ 542.50	Review and provide comments on February fee statement expense detail.
Outside of PR	25	Levantis, James	4/24/2019	1.4	\$ 350.00	\$ 490.00	Revise fee statement for comments provided by D. Barrett (ACG).
Outside of PR	25	Levantis, James	4/24/2019	1.1	\$ 350.00	\$ 385.00	Prepare Non-Title III February 2019 Fee Statement to be submitted to representatives of AAFAF.
Outside of PR	25	Levantis, James	4/24/2019	0.7	\$ 350.00	\$ 245.00	Consolidate February 2019 fee statement revisions.
Outside of PR	25	Parker, Christine	4/24/2019	2.5	\$ 200.00	\$ 500.00	Compile and review weekly time descriptions for inclusion in exhibit C of the April fee statement.
PR	56	Bhatia, Akshit	4/24/2019	2.1	\$ 400.00	\$ 840.00	Prepare decile analysis lookups from PRIDCO real estate portfolio with revenue breakdowns by lot number.
PR	56	Bhatia, Akshit	4/24/2019	0.3	\$ 400.00	\$ 120.00	Participate on call with J. Verdeja (ACG) and S. Llompert (ACG) regarding decile analysis of PRIDCO real estate portfolio.
PR	56	Bhatia, Akshit	4/24/2019	0.3	\$ 400.00	\$ 120.00	Participate in meeting with J. Morrison (ACG) regarding the PRIDCO real estate portfolio revenue analysis.
PR	56	Bhatia, Akshit	4/24/2019	0.1	\$ 400.00	\$ 40.00	Participate on call with J. Morrison (ACG) regarding decile analysis of PRIDCO real estate portfolio.
PR	56	Llompert, Sofia	4/24/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with J. Verdeja (ACG) and A. Bhatia (ACG) regarding decile analysis of PRIDCO real estate portfolio.
PR	56	Llompert, Sofia	4/24/2019	0.3	\$ 330.00	\$ 99.00	Review PRIDCO property list to determine unique property IDs as requested by J. Morrison (ACG).
PR	56	Morrison, Jonathan	4/24/2019	1.3	\$ 800.00	\$ 1,040.00	Review and analyze PRIDCO properties as related to property diversification characteristics.
PR	56	Morrison, Jonathan	4/24/2019	0.3	\$ 800.00	\$ 240.00	Participate in meeting with A. Bhatia (ACG) regarding the PRIDCO real estate portfolio revenue analysis.
PR	56	Morrison, Jonathan	4/24/2019	0.1	\$ 800.00	\$ 80.00	Participate on call with A. Bhatia (ACG) regarding decile analysis of PRIDCO real estate portfolio.
PR	56	Verdeja, Julio	4/24/2019	0.3	\$ 285.00	\$ 85.50	Participate on call with S. Llompert (ACG) and A. Bhatia (ACG) regarding decile analysis of PRIDCO real estate portfolio.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Battle, Fernando	4/24/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with J. Morrison (ACG) to discuss PRIFA-Ports strategy related to obtaining Debt Restructuring Authority consent and status of other milestones related to closing of transaction.
PR	210	Battle, Fernando	4/24/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with R. Bonnin (McCloskey Mulet & Bonnin Appraisers PSC) to discuss engagement to perform appraisal of Puerto Nuevo leases as part of PRIFA-Ports transaction.
PR	210	Bhatia, Akshit	4/24/2019	1.2	\$ 400.00	\$ 480.00	Review and compare calculated 2016 - 2019 income statement line items with financial statements received from Ports.
PR	210	Bhatia, Akshit	4/24/2019	0.6	\$ 400.00	\$ 240.00	Prepare variance analysis of 2017 and 2018 income statement line items reconciling calculations with Ports financial statements.
PR	210	Bhatia, Akshit	4/24/2019	0.3	\$ 400.00	\$ 120.00	Prepare updated version of Ports forecast model by re-linking income statement output pages to the workbook.
PR	210	Llompert, Sofia	4/24/2019	1.4	\$ 330.00	\$ 462.00	Revise summary of Puerto Nuevo tenant invoices to incorporate information from FY18 Ports billing report.
PR	210	Llompert, Sofia	4/24/2019	1.4	\$ 330.00	\$ 462.00	Revise summary of Puerto Nuevo tenant invoices to incorporate operating revenues for FY18.
PR	210	Llompert, Sofia	4/24/2019	1.2	\$ 330.00	\$ 396.00	Participate in meeting with J. Morrison (ACG) and J. Verdeja (ACG) regarding variances between various income statement sources for 2018 and Ankura output.
PR	210	Llompert, Sofia	4/24/2019	1.1	\$ 330.00	\$ 363.00	Participate in meeting with J. Verdeja (ACG) to discuss revised Puerto Nuevo lease summary.
PR	210	Llompert, Sofia	4/24/2019	0.9	\$ 330.00	\$ 297.00	Participate in meeting with J. Morrison (ACG) and J. Verdeja (ACG) regarding diligence items to upload into Ports data room and plan of action for Ports meeting on 4/25/2019.
PR	210	Llompert, Sofia	4/24/2019	0.8	\$ 330.00	\$ 264.00	Prepare summary of Puerto Nuevo tenant invoices that are missing corresponding lease agreements.
PR	210	Llompert, Sofia	4/24/2019	0.8	\$ 330.00	\$ 264.00	Revise Ports financial model comparison to 10/23 certified fiscal plan projections.
PR	210	Llompert, Sofia	4/24/2019	0.6	\$ 330.00	\$ 198.00	Review Puerto Nuevo diligence request list in preparation for data room document upload.
PR	210	Llompert, Sofia	4/24/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with V. Tirado (Ports) and J. Verdeja (ACG) to discuss Ports billing report.
PR	210	Llompert, Sofia	4/24/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with S. Flecha (Ports) and J. Verdeja (ACG) to discuss Puerto Nuevo lease agreements.
PR	210	Morrison, Jonathan	4/24/2019	1.2	\$ 800.00	\$ 960.00	Participate in meeting with S. Llompert (ACG) and J. Verdeja (ACG) regarding variances between various Ports Authority income statement sources for 2018 and Ankura output.
PR	210	Morrison, Jonathan	4/24/2019	1.2	\$ 800.00	\$ 960.00	Review and analyze Ports projected financial performance as compared to updated fiscal plan.
PR	210	Morrison, Jonathan	4/24/2019	1.0	\$ 800.00	\$ 800.00	Review and analyze Ports operating model and financial projections, and perform a comparison of results to past projections.
PR	210	Morrison, Jonathan	4/24/2019	0.9	\$ 800.00	\$ 720.00	Participate in meeting with S. Llompert (ACG) and J. Verdeja (ACG) regarding diligence items to upload into Ports data room and plan of action for Ports meeting on 4/25/2019.
PR	210	Morrison, Jonathan	4/24/2019	0.7	\$ 800.00	\$ 560.00	Review and analyze historical accounts receivable at Ports for the past six quarters per information request from creditors.
PR	210	Morrison, Jonathan	4/24/2019	0.7	\$ 800.00	\$ 560.00	Review and analyze billing history at Ports for the prior fiscal year per information request from creditors.
PR	210	Morrison, Jonathan	4/24/2019	0.7	\$ 800.00	\$ 560.00	Review and analyze payable information received from Ports per information request from creditors.
PR	210	Morrison, Jonathan	4/24/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with F. Battle (ACG) to discuss PRIFA-Ports strategy related to obtaining Debt Restructuring Authority consent and status of other milestones related to closing of transaction.
PR	210	Morrison, Jonathan	4/24/2019	0.5	\$ 800.00	\$ 400.00	Review and analyze Puerto Nuevo income statement received from Ports per information request from creditors.
PR	210	Morrison, Jonathan	4/24/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with R. Bonin (McCloskey Mulet & Bonnin Appraisers PSC) to discuss the scope of work to be performed for the Puertitos transaction.
PR	210	Morrison, Jonathan	4/24/2019	0.3	\$ 800.00	\$ 240.00	Correspond with potential appraisers related to Puertitos transaction proposals.
PR	210	Morrison, Jonathan	4/24/2019	0.3	\$ 800.00	\$ 240.00	Participate in discussion with J. Santiago (AAFAF) regarding meeting with Ports management and creditor diligence status.
PR	210	Verdeja, Julio	4/24/2019	2.6	\$ 285.00	\$ 741.00	Perform analysis summarizing lease terms for new leases received from Ports management.
PR	210	Verdeja, Julio	4/24/2019	1.6	\$ 285.00	\$ 456.00	Perform analysis to reconcile Ports Authority maritime revenues from received billings file to financial statements.
PR	210	Verdeja, Julio	4/24/2019	1.2	\$ 285.00	\$ 342.00	Participate in meeting with J. Morrison (ACG) and S. Llompert (ACG) regarding variances between various income statement sources for 2018 and Ankura output.
PR	210	Verdeja, Julio	4/24/2019	1.1	\$ 285.00	\$ 313.50	Participate in meeting with S. Llompert (ACG) to discuss revised Puerto Nuevo lease summary.
PR	210	Verdeja, Julio	4/24/2019	1.1	\$ 285.00	\$ 313.50	Perform analysis comparing Puerto Nuevo lease revenues from billing statement compared to the lease summary.
PR	210	Verdeja, Julio	4/24/2019	0.9	\$ 285.00	\$ 256.50	Participate in meeting with J. Morrison (ACG) and S. Llompert (ACG) regarding diligence items to upload into Ports data room and plan of action for Ports meeting on 4/25/2019.
PR	210	Verdeja, Julio	4/24/2019	0.9	\$ 285.00	\$ 256.50	Perform analysis of Puerto Nuevo rent invoices to determine which pier is being leased by which tenant.
PR	210	Verdeja, Julio	4/24/2019	0.4	\$ 285.00	\$ 114.00	Participate in meeting with V. Tirado (Ports) and S. Llompert (ACG) to discuss Ports billing report.
PR	210	Verdeja, Julio	4/24/2019	0.4	\$ 285.00	\$ 114.00	Participate in meeting with S. Flecha (Ports) and S. Llompert (ACG) to discuss Puerto Nuevo lease agreements.
PR	215	Bhatia, Akshit	4/24/2019	1.4	\$ 400.00	\$ 560.00	Revise proponent presentation circulated by representatives of Caribbean Project Management for upcoming meeting.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	215	Bhatia, Akshit	4/24/2019	0.1	\$ 400.00	\$ 40.00	Participate on call with J. Squiers (ACG) regarding draft proponent presentation circulated by representatives of Caribbean Project Management for meetings on 4/26/2019.
Outside of PR	215	Squiers, Jay	4/24/2019	1.6	\$ 785.00	\$ 1,256.00	Review and revise the draft presentation for the proponent meetings on the Public Safety Training Center project.
Outside of PR	215	Squiers, Jay	4/24/2019	0.4	\$ 785.00	\$ 314.00	Prepare outline for section 5.1 for the Public Safety Training Center project request for proposal.
Outside of PR	215	Squiers, Jay	4/24/2019	0.3	\$ 785.00	\$ 235.50	Review and comment on revised outline of request for proposal for the Public Safety Training Center project.
Outside of PR	215	Squiers, Jay	4/24/2019	0.1	\$ 785.00	\$ 78.50	Participate on call with A. Bhatia (ACG) regarding draft proponent presentation circulated by representatives of Caribbean Project Management for meetings on 4/26/2019.
PR	2	Battle, Fernando	4/25/2019	0.7	\$ 875.00	\$ 612.50	Review and provide comments to white paper prepared by Deloitte related to working capital facility in anticipation of federal funds receipt.
PR	2	Battle, Fernando	4/25/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with representatives of OCFO, AAFAF, Conway Mackenzie, Deloitte and OMB to discuss working capital facility structure in anticipation of receipt of federal disaster funds.
Outside of PR	3	Barrett, Dennis	4/25/2019	1.7	\$ 775.00	\$ 1,317.50	Review and reconcile OMB budget submission detail to 3/27/19 government fiscal plan model.
Outside of PR	3	Barrett, Dennis	4/25/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives of McKinsey and Conway Mackenzie regarding fiscal plan model questions.
Outside of PR	3	Burkett, Matthew	4/25/2019	0.8	\$ 475.00	\$ 380.00	Prepare prioritized list of agencies for inclusion in next phase of working group meetings at the request of A. Carrero (OCFO).
Outside of PR	3	Burkett, Matthew	4/25/2019	0.6	\$ 475.00	\$ 285.00	Participate in OCFO bi-weekly status update meeting with A. Carrero (OCFO) and representatives of Deloitte.
Outside of PR	3	Burkett, Matthew	4/25/2019	0.6	\$ 475.00	\$ 285.00	Review FOMB action item list provided by C. Robles (FOMB) in preparation for discussed with C. Gonzalez (OCFO).
Outside of PR	3	Burkett, Matthew	4/25/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with C. Gonzalez (OCFO) to discuss FOMB action items and status of additional implementation action items.
Outside of PR	3	Burkett, Matthew	4/25/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with C. Gonzalez (OCFO) to discuss proposed list of agencies for next wave of working group meetings.
Outside of PR	3	Burkett, Matthew	4/25/2019	0.5	\$ 475.00	\$ 237.50	Participate on call with I. Garau (AAFAF) to discuss document request and review process.
Outside of PR	3	Burkett, Matthew	4/25/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) to discuss the status of revised savings report submission template from FOMB and revision specifics.
Outside of PR	3	Burkett, Matthew	4/25/2019	0.4	\$ 475.00	\$ 190.00	Prepare a status update document for agencies and their consolidation letters and associated points of contact at OCFO at the request of A. Carrero (OCFO).
Outside of PR	3	Burkett, Matthew	4/25/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with A. Carrero (OCFO) to discuss implementation plan status and reporting statistics.
Outside of PR	3	Burkett, Matthew	4/25/2019	0.2	\$ 475.00	\$ 95.00	Participate in discussion with C. Robles (FOMB) regarding online access for the FOMB action item list for use in monitoring outstanding items from working group meetings.
Outside of PR	3	Nilsen, Patrick	4/25/2019	0.3	\$ 350.00	\$ 105.00	Prepare 30 year and 40 year fiscal plan surplus analysis for the review of F. Battle (ACG).
Outside of PR	3	Nilsen, Patrick	4/25/2019	0.2	\$ 350.00	\$ 70.00	Correspond with T. Preston-Stanley (ACG) regarding the expense and revenue baseline used within the certified fiscal plan.
Outside of PR	21	Nilsen, Patrick	4/25/2019	2.0	\$ 350.00	\$ 700.00	Prepare latest Puerto Rico engagement staffing analysis for the review of F. Battle (ACG).
PR	56	Bhatia, Akshit	4/25/2019	4.0	\$ 400.00	\$ 1,600.00	Prepare decile analysis of PRIDCO real estate portfolio with revenue breakdowns by lot number.
PR	56	Bhatia, Akshit	4/25/2019	0.6	\$ 400.00	\$ 240.00	Revise decile analysis from PRIDCO real estate portfolio by lot number based on comments provided by J. Morrison (ACG).
PR	56	Bhatia, Akshit	4/25/2019	0.1	\$ 400.00	\$ 40.00	Participate on call with J. Morrison (ACG) regarding outputs for PRIDCO real estate portfolio decile analysis.
PR	56	Morrison, Jonathan	4/25/2019	0.8	\$ 800.00	\$ 640.00	Review and analyze PRIICO properties as related to mortgage implications on restructuring model and expected liquidity.
PR	56	Morrison, Jonathan	4/25/2019	0.1	\$ 800.00	\$ 80.00	Participate on call with A. Bhatia (ACG) regarding outputs for PRIDCO real estate portfolio decile analysis.
PR	210	Battle, Fernando	4/25/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Rapaport (NP) to discuss due diligence items necessary to determine tax exempt status of Ports note as part of the settlement with PRIFA Ports AdHoc Group.
PR	210	Battle, Fernando	4/25/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with R. Bonnin (McCloskey Mulet & Bonnin Appraisers PSC) to discuss PRIFA-Ports engagement terms.
PR	210	Llompert, Sofia	4/25/2019	1.8	\$ 330.00	\$ 594.00	Review and revise Ports financial model assumptions to reflect updated projections.
PR	210	Llompert, Sofia	4/25/2019	1.7	\$ 330.00	\$ 561.00	Revise Ports financial model projections to incorporate feedback received from J. Bayne (Ports).
PR	210	Llompert, Sofia	4/25/2019	1.4	\$ 330.00	\$ 462.00	Review and revise Ports property appraisals that will be uploaded to the data room.
PR	210	Llompert, Sofia	4/25/2019	1.3	\$ 330.00	\$ 429.00	Participate in meeting with J. Bayne (Ports), J. Morrison (ACG) and J. Verdeja (ACG) to discuss diligence requests related to the PRIFA-Ports transaction.
PR	210	Llompert, Sofia	4/25/2019	1.2	\$ 330.00	\$ 396.00	Review and revise Houlihan Lokey diligence documentation that will be uploaded to the Ports Authority data room.
PR	210	Llompert, Sofia	4/25/2019	0.8	\$ 330.00	\$ 264.00	Review Puerto Nuevo diligence documentation that will be uploaded to the data room.
PR	210	Llompert, Sofia	4/25/2019	0.3	\$ 330.00	\$ 99.00	Participate in meeting with V. Tirado (Ports) to discuss FY18 accounts receivable quarterly reports.
PR	210	Morrison, Jonathan	4/25/2019	1.3	\$ 800.00	\$ 1,040.00	Participate in meeting with J. Bayne (Ports), J. Verdeja (ACG) and S. Llompert (ACG) to discuss diligence requests related to the PRIFA-Ports transaction.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Morrison, Jonathan	4/25/2019	1.0	\$ 800.00	\$ 800.00	Review diligence requests from Ports creditors and progress towards satisfying requests.
PR	210	Verdeja, Julio	4/25/2019	1.3	\$ 285.00	\$ 370.50	Participate in meeting with J. Bayne (Ports), J. Morrison (ACG) and S. Llompart (ACG) to discuss diligence requests related to the PRIFA-Ports transaction.
PR	210	Verdeja, Julio	4/25/2019	0.7	\$ 285.00	\$ 199.50	Revise lease summary to incorporate additional rent revenue for Puerto Nuevo.
PR	210	Verdeja, Julio	4/25/2019	0.3	\$ 285.00	\$ 85.50	Participate in meeting with S. Flecha (Ports) to discuss Puerto Nuevo leases.
PR	215	Bhatia, Akshit	4/25/2019	1.2	\$ 400.00	\$ 480.00	Prepare flow of funds chart between project, government sponsors and proponent for P3 Authority request for proposal as requested by J. Squiers (ACG).
PR	215	Bhatia, Akshit	4/25/2019	0.5	\$ 400.00	\$ 200.00	Participate on call with J. Verdeja (ACG), J. Squiers (ACG) and representatives of Caribbean Project Management, P3 Authority and Nossaman to prepare for proponent meetings on 4/26/2019.
Outside of PR	215	Squiers, Jay	4/25/2019	1.2	\$ 785.00	\$ 942.00	Prepare the commercial structure provision for the Public Safety Training Center project request for proposal.
Outside of PR	215	Squiers, Jay	4/25/2019	0.8	\$ 785.00	\$ 628.00	Revise presentation for the proponent meetings on the Public Safety Training Center project to incorporate comments provided by A. Bhatia (ACG) and circulate to the working group.
Outside of PR	215	Squiers, Jay	4/25/2019	0.6	\$ 785.00	\$ 471.00	Prepare structural diagram for the Public Safety Training Center project and provide comments to A. Bhatia (ACG).
Outside of PR	215	Squiers, Jay	4/25/2019	0.5	\$ 785.00	\$ 392.50	Participate on call with J. Verdeja (ACG), A. Bhatia (ACG) and representatives of Caribbean Project Management, P3 Authority and Nossaman to prepare for proponent meetings on 4/26/2019.
Outside of PR	215	Squiers, Jay	4/25/2019	0.4	\$ 785.00	\$ 314.00	Review revised presentation received from A. Gonzalez (P3).
Outside of PR	215	Squiers, Jay	4/25/2019	0.4	\$ 785.00	\$ 314.00	Prepare the commercial structure provision for the Public Safety Training Center project request for proposal.
PR	215	Verdeja, Julio	4/25/2019	0.5	\$ 285.00	\$ 142.50	Participate on call with J. Squiers (ACG), A. Bhatia (ACG) and representatives of Caribbean Project Management, P3 Authority and Nossaman to prepare for proponent meetings on 4/26/2019.
Outside of PR	216	Alvarez, Charles	4/25/2019	2.1	\$ 350.00	\$ 735.00	Revise Puerto Rico Medicaid section within US Treasury presentation for comments provided by F. Batlle (ACG).
Outside of PR	216	Alvarez, Charles	4/25/2019	1.7	\$ 350.00	\$ 595.00	Prepare exhibits on Medicaid funding to Puerto Rico for inclusion in US Treasury presentation.
Outside of PR	216	Alvarez, Charles	4/25/2019	1.6	\$ 350.00	\$ 560.00	Revise Act 154 revenue impact within the US Treasury presentation for comments provided by F. Batlle (ACG).
Outside of PR	216	Alvarez, Charles	4/25/2019	1.3	\$ 350.00	\$ 455.00	Revise US Treasury presentation to include impact of Act 154 companies on Commonwealth revenues.
Outside of PR	216	Alvarez, Charles	4/25/2019	0.9	\$ 350.00	\$ 315.00	Revise US Treasury presentation for comments provided by P. Nilsen (ACG).
Outside of PR	216	Alvarez, Charles	4/25/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding updates to be made in US Treasury presentation.
Outside of PR	216	Barrett, Dennis	4/25/2019	0.4	\$ 775.00	\$ 310.00	Review and provide comments on Medicaid unemployment within the US Treasury presentation.
PR	216	Batlle, Fernando	4/25/2019	0.3	\$ 875.00	\$ 262.50	Review and analyze medical professional migration data to be used in Medicaid funding analysis included in US treasury presentation.
PR	216	Batlle, Fernando	4/25/2019	1.0	\$ 875.00	\$ 875.00	Review materials and prepare presentation to US Treasury related to key levers the federal executive branch can use to impact PR economy.
PR	216	Batlle, Fernando	4/25/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with A. Velazquez (ASES) to discuss medical professionals migration data to be used as part of the arguments of why Medicaid parity is needed.
PR	216	Batlle, Fernando	4/25/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with F. Peña (OCFO) to discuss FY20 budget submission.
Outside of PR	216	Leake, Paul	4/25/2019	0.9	\$ 350.00	\$ 315.00	Prepare summary of medical manufacturing employment data and medical equipment and supplies manufacturing employment data for inclusion in the US Treasury presentation at the request of F. Batlle (ACG).
Outside of PR	216	Leake, Paul	4/25/2019	0.6	\$ 350.00	\$ 210.00	Revise the summary of medical manufacturing employment data and medical equipment and supplies manufacturing employment data within the US Treasury presentation for comments provided by F. Batlle (ACG).
Outside of PR	216	Leake, Paul	4/25/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding the summary of medical manufacturing employment data for inclusion in the US Treasury presentation.
Outside of PR	216	Leake, Paul	4/25/2019	0.4	\$ 350.00	\$ 140.00	Revise the summary of medical manufacturing employment data and medical equipment and supplies manufacturing employment data within the US Treasury presentation for comments provided by P. Nilsen (ACG).
Outside of PR	3	Burkett, Matthew	4/26/2019	1.4	\$ 475.00	\$ 665.00	Compile implementation plans and monthly reporting packages for review by AAFAF legal at the request of A. Carrero (OCFO).
Outside of PR	3	Burkett, Matthew	4/26/2019	1.3	\$ 475.00	\$ 617.50	Review FOMB document dashboard to collect reporting statistics by agency for reference in compiling documents at request of AAFAF legal.
Outside of PR	3	Burkett, Matthew	4/26/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with A. Carrero (OCFO) to discuss the consolidation of materials for review by AAFAF legal.
Outside of PR	3	Burkett, Matthew	4/26/2019	0.6	\$ 475.00	\$ 285.00	Consolidate structural reform documents for review by AAFAF legal at the request of A. Carrero (OCFO).
Outside of PR	3	Burkett, Matthew	4/26/2019	0.4	\$ 475.00	\$ 190.00	Review organization of implementation plans for consolidation and submission to AAFAF legal.
Outside of PR	3	Burkett, Matthew	4/26/2019	0.4	\$ 475.00	\$ 190.00	Participate in discussion with C. Gonzalez (OCF) regarding outstanding agency contact information status and next steps for collecting data.
Outside of PR	3	Burkett, Matthew	4/26/2019	0.3	\$ 475.00	\$ 142.50	Correspond with J. Verdeja (ACG) to discuss document review and preparation process for AAFAF legal.
Outside of PR	25	Parker, Christine	4/26/2019	1.3	\$ 200.00	\$ 260.00	Reconcile meetings for inclusion in the April fee statement.
PR	56	Bhatia, Akshit	4/26/2019	1.1	\$ 400.00	\$ 440.00	Revise PRIDCO portfolio decile analysis based on comments received from J. Morrison (ACG).

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	56	Llompert, Sofia	4/26/2019	0.3	\$ 330.00	\$ 99.00	Review PRIDCO property decile, diversification analysis provided by A. Bhatia (ACG).
Outside of PR	56	Morrison, Jonathan	4/26/2019	1.0	\$ 800.00	\$ 800.00	Review PRIDCO tenant analysis related to diversification and key customer cash flows.
Outside of PR	56	Morrison, Jonathan	4/26/2019	0.9	\$ 800.00	\$ 720.00	Participate on call with M. Algieri (JLL) to discuss typical real estate administration fee structures and responsibilities for use in PRIDCO restructuring negotiations.
PR	210	Battle, Fernando	4/26/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with J. Morrison (ACG) and representatives of O'Melveny & Myers and Pietrantonio, Mendez & Alvarez to discuss response to letter received from representatives of Amerinat related to the rights of GDB Debt Restructuring Authority over Ports revenues and assets.
PR	210	Battle, Fernando	4/26/2019	0.3	\$ 875.00	\$ 262.50	Review and edit response to letter sent by representatives of Amerinat, Debt Restructuring Authority servicer and collateral monitor related to alleged consent rights on the PRIFA-Ports settlement.
PR	210	Battle, Juan Carlos	4/26/2019	0.7	\$ 650.00	\$ 455.00	Prepare for conference call with representatives of O'Melveny & Myers, Pietrantonio, Mendez & Alvarez to discuss response strategy to letter from the Debt Restructuring Authority regarding PRIFA-Ports transaction.
PR	210	Battle, Juan Carlos	4/26/2019	0.3	\$ 650.00	\$ 195.00	Participate on call with representatives of O'Melveny & Myers and Pietrantonio, Mendez & Alvarez to discuss response to letter from the Debt Restructuring Authority regarding PRIFA-Ports transaction.
PR	210	Llompert, Sofia	4/26/2019	0.9	\$ 330.00	\$ 297.00	Prepare comparison of appraiser proposals as part of AAFAP selection process for Puerto Nuevo appraisal.
PR	210	Llompert, Sofia	4/26/2019	0.6	\$ 330.00	\$ 198.00	Review Puerto Nuevo diligence documentation requested by DRA advisors prior to upload to the data room.
PR	210	Llompert, Sofia	4/26/2019	1.4	\$ 330.00	\$ 462.00	Review and revise Houlihan Lokey diligence documentation related to Ports Authority and Puerto Nuevo transaction prior to upload to data room.
PR	210	Llompert, Sofia	4/26/2019	1.2	\$ 330.00	\$ 396.00	Review and revise Ports asset list to reflect FY18 revenues.
PR	210	Llompert, Sofia	4/26/2019	0.7	\$ 330.00	\$ 231.00	Revise Houlihan Lokey diligence tracker related to Ports Authority material to reflect remaining outstanding items.
PR	210	Llompert, Sofia	4/26/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss Houlihan Lokey diligence requests (partial).
Outside of PR	210	Morrison, Jonathan	4/26/2019	1.4	\$ 800.00	\$ 1,120.00	Review diligence documentation for upload to Houlihan Lokey dataroom related to the Ports Authority and Puertitos transaction.
Outside of PR	210	Morrison, Jonathan	4/26/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with F. Battle (ACG) and representatives of O'Melveny & Myers and Pietrantonio, Mendez & Alvarez to discuss response to letter received from representatives of Amerinat related to the rights of GDB Debt Restructuring Authority over Ports revenues and assets.
Outside of PR	210	Morrison, Jonathan	4/26/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss Houlihan Lokey diligence requests.
Outside of PR	210	Morrison, Jonathan	4/26/2019	0.3	\$ 800.00	\$ 240.00	Review and provide comments on response letter from AAFAP to the Debt Restructuring Authority related to Ports Authority.
Outside of PR	210	Morrison, Jonathan	4/26/2019	0.3	\$ 800.00	\$ 240.00	Correspond with representatives of Houlihan Lokey regarding access to Ports Authority data room and non-disclosure agreement.
PR	210	Verdeja, Julio	4/26/2019	0.5	\$ 285.00	\$ 142.50	Participate on call with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss Houlihan Lokey diligence requests.
PR	210	Verdeja, Julio	4/26/2019	0.5	\$ 285.00	\$ 142.50	Prepare and send diligence documentation related to Ports Authority to representatives of O'Melveny & Myers and Pietrantonio Mendez & Alvarez for review prior to submitting to shared dataroom.
PR	215	Bhatia, Akshit	4/26/2019	1.9	\$ 400.00	\$ 760.00	Participate in meeting with J. Squiers (ACG) and representatives of the National College University (Proponent), P3 Authority, and Caribbean Project Management related to the Public Safety Training Center project.
PR	215	Bhatia, Akshit	4/26/2019	1.6	\$ 400.00	\$ 640.00	Participate in meeting with J. Squiers (ACG) and representatives of the Ana G. Mendez University (Proponent), P3 Authority, and Caribbean Project Management on the Public Safety Training Center project.
PR	215	Bhatia, Akshit	4/26/2019	1.4	\$ 400.00	\$ 560.00	Participate in meeting with J. Squiers (ACG) and representatives of the University of Puerto Rico (Proponent), P3 Authority, and Caribbean Project Management on the Public Safety Training Center project.
PR	215	Bhatia, Akshit	4/26/2019	0.7	\$ 400.00	\$ 280.00	Participate in meeting with representatives of P3 Authority, Caribbean Project Management and Ankura regarding the results of the proponent meetings.
PR	215	Bhatia, Akshit	4/26/2019	0.6	\$ 400.00	\$ 240.00	Participate in working session with J. Squiers (ACG) to prepare for proponent meetings on the Public Safety Training Center with representatives of Caribbean Project Management, P3 Authority and Ankura.
PR	215	Bhatia, Akshit	4/26/2019	0.4	\$ 400.00	\$ 160.00	Prepare and send proponent meeting notes to J. Squiers (ACG) for review.
Outside of PR	215	Squiers, Jay	4/26/2019	1.9	\$ 785.00	\$ 1,491.50	Participate in meeting with A. Bhatia (ACG) and representatives of the National College University (Proponent), P3 Authority, and Caribbean Project Management related to the Public Safety Training Center project.
Outside of PR	215	Squiers, Jay	4/26/2019	1.6	\$ 785.00	\$ 1,256.00	Participate in meeting with A. Bhatia (ACG) and representatives of the Ana G. Mendez University (Proponent), P3 Authority, and Caribbean Project Management on the Public Safety Training Center project.
Outside of PR	215	Squiers, Jay	4/26/2019	1.4	\$ 785.00	\$ 1,099.00	Participate in meeting with A. Bhatia (ACG) and representatives of the University of Puerto Rico (Proponent), P3 Authority, and Caribbean Project Management on the Public Safety Training Center project.
Outside of PR	215	Squiers, Jay	4/26/2019	0.7	\$ 785.00	\$ 549.50	Participate in discussion with representatives of P3 Authority, Caribbean Project Management and Ankura regarding the results of the proponent meetings.
Outside of PR	215	Squiers, Jay	4/26/2019	0.6	\$ 785.00	\$ 471.00	Participate in working session with A. Bhatia (ACG) to prepare for proponent meetings on the Public Safety Training Center with representatives of Caribbean Project Management, P3 Authority and Ankura.
Outside of PR	215	Squiers, Jay	4/26/2019	0.6	\$ 785.00	\$ 471.00	Review meeting notes on the proponent meetings prepared by A. Bhatia (ACG).
Outside of PR	216	Alvarez, Charles	4/26/2019	3.6	\$ 350.00	\$ 1,260.00	Revise US Treasury presentation for comments provided by F. Battle (ACG) regarding Act 154 and NRW revenues.
Outside of PR	216	Alvarez, Charles	4/26/2019	2.9	\$ 350.00	\$ 1,015.00	Prepare exhibits on Act 154 and NRW revenues for inclusion in the US Treasury presentation.
Outside of PR	216	Alvarez, Charles	4/26/2019	0.7	\$ 350.00	\$ 245.00	Prepare listing of fiscal plan submissions to date for inclusion in Governor's written testimony to the Natural Resources Committee.
Outside of PR	216	Alvarez, Charles	4/26/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with J. Levantis (ACG) regarding US Treasury presentation.
PR	216	Battle, Fernando	4/26/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with V. Feliciano (ABC Consulting) to discuss Act 154 companies employment estimate to be included in presentation to US Treasury.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	216	Battle, Fernando	4/26/2019	0.7	\$ 875.00	\$ 612.50	Review and edit the Governor's testimony to the Natural Resources Committee.
PR	216	Battle, Fernando	4/26/2019	0.2	\$ 875.00	\$ 175.00	Review and comment on memorandum prepared by representatives of O'Melveny & Myers to address KPMG's independence concern.
Outside of PR	216	Leake, Paul	4/26/2019	0.6	\$ 350.00	\$ 210.00	Participate on call with J. Levantis (ACG) regarding historical headcount and expenditures data to be included in US Treasury presentation.
Outside of PR	216	Levantis, James	4/26/2019	1.0	\$ 350.00	\$ 350.00	Prepare illustrative summary of expenses and headcount attrition from FY16 to FY19 for inclusion in the US Treasury presentation.
Outside of PR	216	Levantis, James	4/26/2019	0.6	\$ 350.00	\$ 210.00	Participate on call with P. Leake (ACG) regarding historical headcount and expenditures data to be included in US Treasury presentation.
Outside of PR	216	Levantis, James	4/26/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with C. Alvarez (ACG) regarding US Treasury presentation.
Outside of PR	216	Levantis, James	4/26/2019	0.4	\$ 350.00	\$ 140.00	Revise headcount attrition analysis within the US Treasury presentation based on comments provided by P. Nilsen (ACG).
Outside of PR	216	Levantis, James	4/26/2019	0.2	\$ 350.00	\$ 70.00	Prepare exhibit of pharmaceutical companies in Puerto Rico for inclusion in the US Treasury presentation.
Outside of PR	216	Nilsen, Patrick	4/26/2019	0.4	\$ 350.00	\$ 140.00	Review Commonwealth expenditures summary included in the US Treasury presentation prepared by J. Levantis (ACG).
Outside of PR	216	Nilsen, Patrick	4/26/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. Alvarez (ACG) regarding the fiscal plan update within the US Treasury presentation.
Outside of PR	216	Nilsen, Patrick	4/26/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Leake (ACG) regarding the US Treasury presentation.
Outside of PR	3	Burkett, Matthew	4/27/2019	1.3	\$ 475.00	\$ 617.50	Prepare and upload implementation plans, monthly reporting packages and structural reforms documents to the shared folder for the review of A. Carrero (OCFO), C. Gonzalez (OCFO), and I. Garau (AAFAF).
Outside of PR	3	Leake, Paul	4/27/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with P. Nilsen (ACG) regarding disaster relief funding information provided by representatives of Deloitte.
Outside of PR	3	Nilsen, Patrick	4/27/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with P. Leake (ACG) regarding disaster relief funding information provided by representatives of Deloitte.
Outside of PR	216	Alvarez, Charles	4/27/2019	3.3	\$ 350.00	\$ 1,155.00	Revise the Governor's written testimony to the Natural Resources Committee for comments provided by F. Battle (ACG).
Outside of PR	216	Alvarez, Charles	4/27/2019	1.2	\$ 350.00	\$ 420.00	Prepare responses to questions related to the ISE Budget Paper draft as requested by T. Preston-Stanley (ISE).
Outside of PR	216	Alvarez, Charles	4/27/2019	1.1	\$ 350.00	\$ 385.00	Revise the disaster relief spend and Medicaid sections of the Governor's written testimony to the Natural Resources Committee for comments provided by P. Nilsen (ACG).
Outside of PR	216	Alvarez, Charles	4/27/2019	0.9	\$ 350.00	\$ 315.00	Participate in discussion with P. Nilsen (ACG) to review comments on the Governor's written testimony to the Natural Resources Committee.
Outside of PR	216	Nilsen, Patrick	4/27/2019	0.2	\$ 350.00	\$ 70.00	Correspond with C. Alvarez (ACG) regarding the requests for information from ISE to be included in budget papers.
Outside of PR	216	Nilsen, Patrick	4/27/2019	3.3	\$ 350.00	\$ 1,155.00	Quality check the data sources and financial information in Governor's written testimony to the Natural Resources Committee.
Outside of PR	216	Nilsen, Patrick	4/27/2019	0.9	\$ 350.00	\$ 315.00	Participate in discussion with C. Alvarez (ACG) to review comments on the Governor's written testimony to the Natural Resources Committee.
Outside of PR	216	Nilsen, Patrick	4/27/2019	0.4	\$ 350.00	\$ 140.00	Review requests made by representatives of ISE in regards to the ISE budget papers.
Outside of PR	216	Nilsen, Patrick	4/27/2019	0.2	\$ 350.00	\$ 70.00	Correspond with D. Barrett (ACG) regarding findings in regard to the Governor's written testimony to the Natural Resources Committee.
Outside of PR	3	Alvarez, Charles	4/28/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with P. Leake (ACG) and P. Nilsen (ACG) regarding comments provided by F. Battle (ACG) on the Act 154 presentation.
Outside of PR	3	Battle, Fernando	4/28/2019	0.3	\$ 875.00	\$ 262.50	Review disaster relief funding sensitivities related to different levels of funding as part of fiscal plan modelling.
Outside of PR	3	Leake, Paul	4/28/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with P. Nilsen (ACG) and C. Alvarez (ACG) regarding comments provided by F. Battle (ACG) on the Act 154 presentation.
Outside of PR	3	Leake, Paul	4/28/2019	0.7	\$ 350.00	\$ 245.00	Prepare summaries of the 30 year and 40 year pre debt service surpluses for the certified fiscal plan cash flows at the request of F. Battle (ACG).
Outside of PR	3	Leake, Paul	4/28/2019	0.4	\$ 350.00	\$ 140.00	Revise summaries of the 30 year and 40 year pre debt service surpluses for the certified fiscal plan cash flows for comments provided by P. Nilsen (ACG).
Outside of PR	3	Nilsen, Patrick	4/28/2019	0.2	\$ 350.00	\$ 70.00	Correspond with F. Battle (ACG) regarding the Act 154 presentation to be made to US Treasury.
Outside of PR	3	Nilsen, Patrick	4/28/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with P. Leake (ACG) and C. Alvarez (ACG) regarding comments provided by F. Battle (ACG) on the Act 154 presentation for US Treasury.
Outside of PR	3	Nilsen, Patrick	4/28/2019	1.5	\$ 350.00	\$ 525.00	Revise Act 154 presentation for US Treasury for comments provided by F. Battle (ACG).
Outside of PR	3	Nilsen, Patrick	4/28/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. Alvarez (ACG) regarding requests from F. Battle (ACG) on fiscal plan sensitivities.
Outside of PR	3	Nilsen, Patrick	4/28/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Leake (ACG) regarding requests from F. Battle (ACG) on fiscal plan surplus comparisons.
Outside of PR	3	Nilsen, Patrick	4/28/2019	0.2	\$ 350.00	\$ 70.00	Revise 30 and 40 year fiscal plan surplus comparison for comments provided by F. Battle (ACG).
Outside of PR	216	Alvarez, Charles	4/28/2019	1.4	\$ 350.00	\$ 490.00	Revise the US Treasury presentation for comments provided by F. Battle (ACG).
Outside of PR	216	Alvarez, Charles	4/28/2019	1.4	\$ 350.00	\$ 490.00	Revise scenario analysis on reduction to disaster recovery within the US Treasury presentation for comments provided by F. Battle (ACG).
Outside of PR	216	Alvarez, Charles	4/28/2019	0.9	\$ 350.00	\$ 315.00	Revise US Treasury presentation for comments provided by F. Battle (ACG) regarding expense reductions.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	216	Alvarez, Charles	4/28/2019	0.3	\$ 350.00	\$ 105.00	Revise the US Treasury presentation to incorporate revisions provided by P. Nilsen (ACG).
Outside of PR	216	Alvarez, Charles	4/28/2019	0.3	\$ 350.00	\$ 105.00	Revise the US Treasury presentation to incorporate revisions provided by P. Leake (ACG).
Outside of PR	216	Barrett, Dennis	4/28/2019	4.1	\$ 775.00	\$ 3,177.50	Review and provide comments on presentation to Governor Rossello on Governor Rossello's 5/2/19 testimony to the Natural Resource Committee.
Outside of PR	216	Battle, Fernando	4/28/2019	1.0	\$ 875.00	\$ 875.00	Review, revise and validate figures included in Governor Rossello's 5/2/19 testimony to the Natural Resource Committee.
Outside of PR	216	Leake, Paul	4/28/2019	1.7	\$ 350.00	\$ 595.00	Revise the US Treasury presentation for comments provided by F. Battle (ACG).
Outside of PR	216	Nilsen, Patrick	4/28/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG) regarding requests from F. Battle (ACG) on FOMB budget comparison to the Government budget.
Outside of PR	2	Levantis, James	4/29/2019	0.7	\$ 350.00	\$ 245.00	Participate on call with P. Garcia (EY) regarding requests for comprehensive Commonwealth cash report.
Outside of PR	2	Levantis, James	4/29/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding requests sent by P. Garcia (EY) to be provided for the Commonwealth comprehensive cash report.
Outside of PR	3	Alvarez, Charles	4/29/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) regarding fiscal plan action items tracker.
Outside of PR	3	Burkett, Matthew	4/29/2019	0.4	\$ 475.00	\$ 190.00	Prepare correspondence to various agencies providing upcoming savings report submission deadline.
Outside of PR	3	Burkett, Matthew	4/29/2019	0.3	\$ 475.00	\$ 142.50	Participate in discussion with D. Reich (CM) to review component unit agency savings report for the month of March.
Outside of PR	3	Burkett, Matthew	4/29/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with C. Gonzalez (OCFO) to discuss logistics for Industrial Commission working group meeting.
Outside of PR	3	Nilsen, Patrick	4/29/2019	0.1	\$ 350.00	\$ 35.00	Correspond with F. Battle (ACG) regarding the Act 154 presentation for US Treasury.
Outside of PR	3	Nilsen, Patrick	4/29/2019	0.2	\$ 350.00	\$ 70.00	Prepare response to F. Battle (ACG) regarding the impact on fiscal plan surplus of exclusion of Act 154 revenue over 10 years and 40 years.
Outside of PR	3	Nilsen, Patrick	4/29/2019	0.4	\$ 350.00	\$ 140.00	Prepare and send bridge and list of major fiscal plan updates for the review of N. Mitchell (OMM).
PR	56	Llompert, Sofia	4/29/2019	0.7	\$ 330.00	\$ 231.00	Review PRIDCO property decile analysis in preparation for meeting with S. Velez (AAFAF).
Outside of PR	56	Morrison, Jonathan	4/29/2019	0.9	\$ 800.00	\$ 720.00	Review PRIDCO trustee property analysis as related to debt restructuring negotiations.
Outside of PR	56	Morrison, Jonathan	4/29/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with R. Tennenbaum (GTAM) regarding next steps in PRIDCO negotiations.
PR	210	Llompert, Sofia	4/29/2019	0.3	\$ 330.00	\$ 99.00	Correspond with J. Morrison (ACG) regarding outstanding PRIFA-Ports transaction diligence items requested by DRA advisors.
PR	210	Llompert, Sofia	4/29/2019	0.7	\$ 330.00	\$ 231.00	Revise comparison of Puerto Nuevo appraiser proposals requested as part of PRIFA-Ports transaction.
PR	210	Llompert, Sofia	4/29/2019	1.1	\$ 330.00	\$ 363.00	Review PRIFA-Ports transaction diligence tracker to determine outstanding diligence items.
PR	210	Llompert, Sofia	4/29/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with J. Morrison (ACG) to discuss PRIFA-Ports transaction outstanding diligence items.
PR	210	Llompert, Sofia	4/29/2019	0.4	\$ 330.00	\$ 132.00	Correspond with J. Bayne (Ports) regarding Puerto Nuevo outstanding diligence items.
PR	210	Llompert, Sofia	4/29/2019	0.4	\$ 330.00	\$ 132.00	Correspond with L. De Jesus (Ports) regarding Debt Restructuring Authority outstanding diligence items.
Outside of PR	210	Morrison, Jonathan	4/29/2019	1.0	\$ 800.00	\$ 800.00	Review Ports transaction timeline and task priorities.
Outside of PR	210	Morrison, Jonathan	4/29/2019	1.0	\$ 800.00	\$ 800.00	Review tax diligence items prepared for Nixon Peabody related to Ports transaction.
Outside of PR	210	Morrison, Jonathan	4/29/2019	0.6	\$ 800.00	\$ 480.00	Review cruise ship P3 Authority materials related to diligence request from Debt Restructuring Authority advisors in Ports negotiations.
Outside of PR	210	Morrison, Jonathan	4/29/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with S. Llompert (ACG) to discuss PRIFA-Ports transaction outstanding diligence items.
Outside of PR	210	Morrison, Jonathan	4/29/2019	0.5	\$ 800.00	\$ 400.00	Review diligence request lists related to Ports transaction and open issues to address.
Outside of PR	210	Morrison, Jonathan	4/29/2019	0.3	\$ 800.00	\$ 240.00	Respond to diligence requests from representatives of Nixon Peabody related to PRIFA-Ports restructuring transaction.
Outside of PR	210	Morrison, Jonathan	4/29/2019	0.3	\$ 800.00	\$ 240.00	Review and respond to correspondence for AAFAF related to purpose and scheduling of tenant meetings as part of Ports transaction.
Outside of PR	215	Squiers, Jay	4/29/2019	0.6	\$ 785.00	\$ 471.00	Review, revise and circulate meeting notes from 4/26/19 proponent meetings on the Public Safety Training Center.
Outside of PR	215	Squiers, Jay	4/29/2019	0.6	\$ 785.00	\$ 471.00	Prepare outline of the Public Safety Training Center pricing options.
Outside of PR	216	Alvarez, Charles	4/29/2019	1.4	\$ 350.00	\$ 490.00	Prepare responses to questions from T. Preston-Stanley (ISE) regarding the ISE budget papers.
Outside of PR	216	Battle, Fernando	4/29/2019	2.0	\$ 875.00	\$ 1,750.00	Prepare Medicaid funding section of presentation to US Treasury on impact of key federal programs to fiscal plan.
Outside of PR	216	Battle, Fernando	4/29/2019	4.0	\$ 875.00	\$ 3,500.00	Review and revise presentation to US Treasury addressing key federal programs impacting sustainable recovery of Puerto Rico.
Outside of PR	216	Leake, Paul	4/29/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) and F. Battle (ACG) regarding the disclaimer used in the US Treasury presentation.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	216	Levantis, James	4/29/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG) and D. Barrett (ACG) regarding the budgeted headcount analysis within the US Treasury presentation.
Outside of PR	2	Levantis, James	4/30/2019	0.4	\$ 350.00	\$ 140.00	Correspond with L. Brack (ACG) regarding cash accounts and restricted accounts at PREPA to be provided for the Commonwealth comprehensive cash report.
Outside of PR	2	Levantis, James	4/30/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Levy (Deloitte) regarding Commonwealth comprehensive cash report.
PR	3	Battle, Fernando	4/30/2019	1.2	\$ 875.00	\$ 1,050.00	Participate in meeting with representatives of DLA Piper, PRFAA, OCFO and the US Treasury to discuss risks to fiscal plan execution.
Outside of PR	3	Burkett, Matthew	4/30/2019	0.8	\$ 475.00	\$ 380.00	Perform review and validation of implementation documents gathered and provided to AAFAF legal for review in response to questions from A. Carrero (OCFO) and C. Gonzalez (OCFO) during weekly touch point conference call.
Outside of PR	3	Burkett, Matthew	4/30/2019	0.8	\$ 475.00	\$ 380.00	Prepare action items document for issues identified in FOMB working group meeting and assign OCFO personnel to issues at the request of A. Carrero (OCFO).
Outside of PR	3	Burkett, Matthew	4/30/2019	0.7	\$ 475.00	\$ 332.50	Research Federal Affairs Agency submission for discussion with C. Gonzalez (OCFO).
Outside of PR	3	Burkett, Matthew	4/30/2019	0.6	\$ 475.00	\$ 285.00	Revise draft of agency-wide email communication regarding reporting submission deadline at the request of C. Gonzalez (OCFO).
Outside of PR	3	Burkett, Matthew	4/30/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with C. Gonzalez (OCFO) to discuss agencies targeted for working group meetings.
Outside of PR	3	Burkett, Matthew	4/30/2019	0.2	\$ 475.00	\$ 95.00	Participate in discussion with D. Reich (CM) regarding DDEC and tourism reporting submissions in preparation for meetings with agency.
Outside of PR	25	Parker, Christine	4/30/2019	0.7	\$ 200.00	\$ 140.00	Compile time descriptions for inclusion within exhibit C of the April fee statement.
Outside of PR	56	Bhatia, Akshit	4/30/2019	3.6	\$ 400.00	\$ 1,440.00	Prepare updated PRIDCO decile analysis based on properties as unique identifier.
Outside of PR	56	Bhatia, Akshit	4/30/2019	1.2	\$ 400.00	\$ 480.00	Revise PRIDCO decile analysis based on comments from J. Morrison (ACG).
Outside of PR	56	Bhatia, Akshit	4/30/2019	0.6	\$ 400.00	\$ 240.00	Review PRIDCO buildings codes as circulated by S. Velez (AAFAF).
Outside of PR	56	Bhatia, Akshit	4/30/2019	0.5	\$ 400.00	\$ 200.00	Participate on call with S. Velez (AAFAF), J. Morrison (ACG) and S. Llompert (ACG) to discuss PRIDCO property decile analysis.
Outside of PR	56	Bhatia, Akshit	4/30/2019	0.3	\$ 400.00	\$ 120.00	Participate on call with J. Morrison (ACG) regarding updates to PRIDCO decile analysis.
PR	56	Llompert, Sofia	4/30/2019	0.8	\$ 330.00	\$ 264.00	Prepare comparison of PRIDCO property decile analysis with property list received from representatives of PRIDCO.
PR	56	Llompert, Sofia	4/30/2019	0.6	\$ 330.00	\$ 198.00	Review PRIDCO decile analysis updated with information received from S. Velez (AAFAF).
PR	56	Llompert, Sofia	4/30/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with S. Velez (AAFAF), J. Morrison (ACG) and A. Bhatia (ACG) to discuss PRIDCO property decile analysis.
Outside of PR	56	Morrison, Jonathan	4/30/2019	2.2	\$ 800.00	\$ 1,760.00	Prepare analysis of PRIDCO property data and diversification of cash flow for purposes of restructuring analysis.
Outside of PR	56	Morrison, Jonathan	4/30/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with R. Tennenbaum (GTAM) regarding next steps in PRIDCO negotiations.
Outside of PR	56	Morrison, Jonathan	4/30/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with S. Velez (AAFAF), S. Llompert (ACG) and A. Bhatia (ACG) to discuss PRIDCO property decile analysis.
Outside of PR	56	Morrison, Jonathan	4/30/2019	0.4	\$ 800.00	\$ 320.00	Review materials received from representatives of AAFAF regarding PRIDCO properties for purposes of restructuring analysis.
Outside of PR	56	Morrison, Jonathan	4/30/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with A. Bhatia (ACG) regarding updates to PRIDCO decile analysis.
PR	210	Battle, Juan Carlos	4/30/2019	0.5	\$ 650.00	\$ 325.00	Participate on call with J. Santiago (AAFAF), J. Morrison (ACG), M. Kremer (OMM) and S. Pak (OMM) regarding Ports restructuring priorities.
PR	210	Battle, Juan Carlos	4/30/2019	0.2	\$ 650.00	\$ 130.00	Participate on call with J. Santiago (AAFAF) and B. Fomaris (AAFAF) to discuss Ports restructuring priorities.
PR	210	Llompert, Sofia	4/30/2019	1.8	\$ 330.00	\$ 594.00	Participate in meeting with L. De Jesus (Ports) to discuss outstanding PRIFA-Ports transaction diligence requests.
PR	210	Llompert, Sofia	4/30/2019	1.1	\$ 330.00	\$ 363.00	Review outstanding PRIFA-Ports transaction diligence items in preparation for meeting with L. De Jesus (Ports).
PR	210	Llompert, Sofia	4/30/2019	0.9	\$ 330.00	\$ 297.00	Review PRIFA-Ports transaction data room notification functionality to ensure relevant parties receive notice of uploaded documents.
PR	210	Llompert, Sofia	4/30/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with J. Morrison (ACG) to discuss outstanding PRIFA-Ports transaction diligence items.
Outside of PR	210	Morrison, Jonathan	4/30/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with S. Llompert (ACG) to discuss outstanding PRIFA-Ports transaction diligence items.
Outside of PR	210	Morrison, Jonathan	4/30/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with J. Santiago (AAFAF), J. Battle (ACG), M. Kremer (OMM) and S. Pak (OMM) regarding Ports restructuring priorities.
Outside of PR	210	Morrison, Jonathan	4/30/2019	0.5	\$ 800.00	\$ 400.00	Review Puerto Nuevo Intralinks diligence items and access related thereto.
Outside of PR	210	Morrison, Jonathan	4/30/2019	0.4	\$ 800.00	\$ 320.00	Review Intralinks access reports related to Puerto Nuevo transaction.
Outside of PR	212	Levantis, James	4/30/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Battle (ACG) regarding debt sustainability analysis to be utilized for PRASA debt capacity.
Outside of PR	215	Bhatia, Akshit	4/30/2019	0.9	\$ 400.00	\$ 360.00	Review draft compensation structure for the P3 Authority project as prepared by J. Squiers (ACG).
Outside of PR	215	Squiers, Jay	4/30/2019	1.4	\$ 785.00	\$ 1,099.00	Revise and circulate draft section 5.1 for the Public Safety Training Center project request for proposal.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	215	Verdeja, Julio	4/30/2019	3.0	\$ 285.00	\$ 855.00	Participate in site visit to Gurabo Police Academy with O. Rodriguez (PRPD) and representatives of Caribbean Project Management and P3 Authority to evaluate physical conditions of the facility.
PR	215	Verdeja, Julio	4/30/2019	0.4	\$ 285.00	\$ 114.00	Correspond with J. Squiers (ACG) regarding Gurabo Police Academy site visit.
PR	216	Battle, Fernando	4/30/2019	2.5	\$ 875.00	\$ 2,187.50	Review and edit presentation to US Treasury Department related to impact of key federal programs that impact fiscal plan surplus.
PR	216	Battle, Fernando	4/30/2019	1.0	\$ 875.00	\$ 875.00	Review Act 154 presentation with representatives of DLA Piper in preparation for meeting with US Treasury officials.
Outside of PR	216	Levantis, James	4/30/2019	0.7	\$ 350.00	\$ 245.00	Prepare Act 154 supply chain logistics chart for inclusion in the US Treasury presentation.
PR	216	Llompart, Sofia	4/30/2019	0.6	\$ 330.00	\$ 198.00	Review municipalities financial statements to quantify healthcare contribution to ASES to prepare response to request from F. Battle (ACG).
PR	216	Llompart, Sofia	4/30/2019	0.4	\$ 330.00	\$ 132.00	Review municipal financial model Paygo forecast to prepare response to request from F. Battle (ACG).
<b>Total</b>				<b>871.4</b>		<b>\$ 439,170.50</b>	

EXHIBIT D

EXPENSE SUMMARY BY EXPENSE CATEGORY AND  
COMPLETE ACCOUNTING OF EXPENSES  
INCLUDING ITEMIZED RECORDS BY PROFESSIONAL  
IN CHRONOLOGICAL ORDER

Expense Category	Billed Amount
Airfare/Railway	\$ 11,995.80
Lodging	11,355.56
Meals	3,205.84
Other	-
Transportation	2,805.19
<b>TOTAL</b>	<b>\$ 29,362.39</b>



Expense Type	Professional	Date	Expense	Expense Description	Reference
Airfare/Railway	Akshit Bhatia	4/1/2019	\$ 274.35	One-way airfare from Newark, NJ to San Juan, PR (4/1/19).*	1
Meals - PR	Akshit Bhatia	4/1/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Akshit Bhatia	4/1/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Akshit Bhatia	4/1/2019	\$ 76.58	Travel taxi from home to airport (EWR).	2
Airfare/Railway	Fernando Batlle	4/1/2019	\$ 453.30	One-way airfare from Boston, MA to Washington, D.C. (4/1/19).	15
Transportation - US	Fernando Batlle	4/1/2019	\$ 87.57	Travel taxi from home to airport (BOS).	16
Transportation - US	Fernando Batlle	4/1/2019	\$ 29.52	Travel taxi from airport (IAD) to meeting.	17
Transportation - US	Fernando Batlle	4/1/2019	\$ 9.92	Travel taxi from meeting to hotel.	
Meals - PR	Akshit Bhatia	4/2/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Akshit Bhatia	4/2/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Airfare/Railway	Fernando Batlle	4/2/2019	\$ 235.30	One-way airfare from Washington, D.C. to Boston, MA (4/2/19).	19
Lodging - US	Fernando Batlle	4/2/2019	\$ 293.70	Lodging in Washington, D.C. for 1 night (4/1/19 - 4/2/19).	18
Meals - US	Fernando Batlle	4/2/2019	\$ 20.00	Travel meal, lunch.	
Transportation - US	Fernando Batlle	4/2/2019	\$ 100.00	Travel taxi from airport (BOS) to home.	20
Transportation - US	Fernando Batlle	4/2/2019	\$ 35.07	Travel taxi from meeting to airport (IAD).	21
Transportation - US	Fernando Batlle	4/2/2019	\$ 7.42	Travel taxi from hotel to meeting.	
Meals - PR	Akshit Bhatia	4/3/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Akshit Bhatia	4/3/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Airfare/Railway	Akshit Bhatia	4/4/2019	\$ 256.85	One-way airfare from San Juan, PR to Newark, NJ (4/4/19).*	4
Lodging - PR	Akshit Bhatia	4/4/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (4/1/19 - 4/4/19).	3
Meals - PR	Akshit Bhatia	4/4/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Akshit Bhatia	4/4/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Akshit Bhatia	4/4/2019	\$ 13.92	Travel from airport (EWR) to home.	
Airfare/Railway	Fernando Batlle	4/7/2019	\$ 281.70	One-way airfare from Boston, MA to San Juan, PR (4/7/19).	22
Meals - PR	Fernando Batlle	4/7/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Fernando Batlle	4/7/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Fernando Batlle	4/7/2019	\$ 75.72	Travel taxi from home to airport (BOS).	23
Airfare/Railway	Charles Alvarez	4/8/2019	\$ 546.35	One-way airfare from New York, NY to San Juan, PR (4/8/19).*	10
Meals - PR	Charles Alvarez	4/8/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Charles Alvarez	4/8/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Charles Alvarez	4/8/2019	\$ 48.65	Travel taxi from home to airport (JFK).	11
Meals - PR	Fernando Batlle	4/8/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Fernando Batlle	4/8/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Airfare/Railway	James Levantis	4/8/2019	\$ 200.35	One-way airfare from New York, NY to San Juan, PR (4/8/19).*	46
Meals - PR	James Levantis	4/8/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	James Levantis	4/8/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	James Levantis	4/8/2019	\$ 91.35	Travel taxi from home to airport (JFK).	47
Meals - PR	Jay Squiers	4/8/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Jay Squiers	4/8/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	Matthew Burkett	4/8/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Matthew Burkett	4/8/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Matthew Burkett	4/8/2019	\$ 19.80	Travel taxi from home to airport (DCA).	
Airfare/Railway	Patrick Nilsen	4/8/2019	\$ 152.85	One-way airfare from New York, NY to San Juan, PR (4/8/19).*	67
Meals - PR	Patrick Nilsen	4/8/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Patrick Nilsen	4/8/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Patrick Nilsen	4/8/2019	\$ 60.06	Travel taxi from home to airport (JFK).	64
Airfare/Railway	Paul Leake	4/8/2019	\$ 200.35	One-way airfare from New York, NY to San Juan, PR (4/8/19).*	69
Meals - PR	Paul Leake	4/8/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Paul Leake	4/8/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Paul Leake	4/8/2019	\$ 64.34	Travel taxi from home to airport (JFK).	70
Meals - PR	Charles Alvarez	4/9/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Charles Alvarez	4/9/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	Fernando Batlle	4/9/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Fernando Batlle	4/9/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	James Levantis	4/9/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	James Levantis	4/9/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	Jay Squiers	4/9/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Jay Squiers	4/9/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Airfare/Railway	Matthew Burkett	4/9/2019	\$ 1,032.40	Roundtrip airfare from Washington, D.C. to San Juan, PR (4/8/19 - 4/9/19).	62
Lodging - PR	Matthew Burkett	4/9/2019	\$ 255.31	Lodging in San Juan, PR for 1 nights (4/8/19 - 4/9/19).	63
Meals - PR	Matthew Burkett	4/9/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Matthew Burkett	4/9/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Transportation - US	Matthew Burkett	4/9/2019	\$ 17.23	Travel taxi from airport (DCA) to home.	
Meals - PR	Patrick Nilsen	4/9/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Patrick Nilsen	4/9/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	
Meals - PR	Paul Leake	4/9/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Paul Leake	4/9/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	Charles Alvarez	4/10/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Charles Alvarez	4/10/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	Fernando Batlle	4/10/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Fernando Batlle	4/10/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	James Levantis	4/10/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	

Expense Type	Professional	Date	Expense	Expense Description	Reference
Transportation - PR	James Levantis	4/10/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	Jay Squiers	4/10/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Jay Squiers	4/10/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	Jonathan Morrison	4/10/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Jonathan Morrison	4/10/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Jonathan Morrison	4/10/2019	\$ 19.28	Travel from home to airport (ORD).	
Meals - PR	Patrick Nilsen	4/10/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Patrick Nilsen	4/10/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	Paul Leake	4/10/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Paul Leake	4/10/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Airfare/Railway	Charles Alvarez	4/11/2019	\$ 529.35	One-way airfare from New York, NY to San Juan, PR (4/11/19).*	12
Lodging - PR	Charles Alvarez	4/11/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (4/8/19 - 4/11/19).	13
Meals - PR	Charles Alvarez	4/11/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Charles Alvarez	4/11/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Charles Alvarez	4/11/2019	\$ 41.27	Travel taxi from airport (JFK) to home.	14
Airfare/Railway	Fernando Batlle	4/11/2019	\$ 331.70	One-way airfare from San Juan, PR to Boston, MA (4/11/19).	25
Lodging - PR	Fernando Batlle	4/11/2019	\$ 1,021.24	Lodging in San Juan, PR for 4 nights (4/7/19 - 4/11/19).	24
Meals - PR	Fernando Batlle	4/11/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Fernando Batlle	4/11/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Fernando Batlle	4/11/2019	\$ 51.63	Travel taxi from airport (BOS) to home.	26
Airfare/Railway	James Levantis	4/11/2019	\$ 529.35	One way airfare from San Juan, PR to New York, NY (4/11/19).*	48
Lodging - PR	James Levantis	4/11/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (4/8/19 - 4/11/19).	31
Meals - PR	James Levantis	4/11/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	James Levantis	4/11/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	James Levantis	4/11/2019	\$ 42.29	Travel taxi from airport (JFK) to home.	49
Meals - PR	Jay Squiers	4/11/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Jay Squiers	4/11/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	Jonathan Morrison	4/11/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Jonathan Morrison	4/11/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Airfare/Railway	Patrick Nilsen	4/11/2019	\$ 529.35	One-way airfare from San Juan, PR to New York, NY (4/11/19).*	65
Lodging - PR	Patrick Nilsen	4/11/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (4/8/19 - 4/11/19).	66
Meals - PR	Patrick Nilsen	4/11/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Patrick Nilsen	4/11/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico/	
Transportation - US	Patrick Nilsen	4/11/2019	\$ 65.53	Travel taxi from airport (JFK) to home.	68
Airfare/Railway	Paul Leake	4/11/2019	\$ 217.85	One-way airfare from San Juan, PR to New York, NY (4/11/19)*	72
Lodging - PR	Paul Leake	4/11/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (4/8/19 - 4/11/19)	71
Meals - PR	Paul Leake	4/11/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Paul Leake	4/11/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Paul Leake	4/11/2019	\$ 68.05	Travel taxi from airport (JFK) to home.	73
Airfare/Railway	Jay Squiers	4/12/2019	\$ 657.90	Roundtrip airfare from Dallas, TX to San Juan, PR (4/8/19 - 4/12/19).	50
Lodging - PR	Jay Squiers	4/12/2019	\$ 760.08	Lodging in San Juan, PR for 4 nights (4/8/19 - 4/12/19).	51
Meals - PR	Jay Squiers	4/12/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Jay Squiers	4/12/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Jay Squiers	4/12/2019	\$ 120.00	Parking in Dallas, TX airport.	52
Airfare/Railway	Jonathan Morrison	4/12/2019	\$ 571.70	Roundtrip airfare from Chicago, IL to San Juan, PR (4/10/19 - 4/12/19).*	53
Lodging - PR	Jonathan Morrison	4/12/2019	\$ 510.62	Lodging in San Juan, PR for 2 nights (4/10/19 - 4/12/19).	54
Meals - PR	Jonathan Morrison	4/12/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Jonathan Morrison	4/12/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Jonathan Morrison	4/12/2019	\$ 19.00	Travel taxi from airport (ORD) to home.	
Airfare/Railway	Fernando Batlle	4/15/2019	\$ 588.20	One-way airfare from Boston, MA to San Juan, PR (4/15/19).	27
Meals - PR	Fernando Batlle	4/15/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Fernando Batlle	4/15/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Fernando Batlle	4/15/2019	\$ 78.01	Travel taxi from home to airport (BOS).	28
Airfare/Railway	Jonathan Morrison	4/15/2019	\$ 571.35	One-way airfare from Chicago, IL to San Juan, PR (4/15/19).*	55
Meals - PR	Jonathan Morrison	4/15/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Jonathan Morrison	4/15/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Jonathan Morrison	4/15/2019	\$ 23.22	Travel taxi from home to airport (ORD).	
Meals - PR	Fernando Batlle	4/16/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Fernando Batlle	4/16/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	Jonathan Morrison	4/16/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Jonathan Morrison	4/16/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Airfare/Railway	Fernando Batlle	4/17/2019	\$ 350.00	One-way airfare from San Juan, PR to Newark, NJ (4/17/19).	30
Lodging - PR	Fernando Batlle	4/17/2019	\$ 510.62	Lodging in San Juan, PR for 2 nights (4/15/19 - 4/17/19).	29
Meals - PR	Fernando Batlle	4/17/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Fernando Batlle	4/17/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Airfare/Railway	Jonathan Morrison	4/17/2019	\$ 235.85	One-way airfare from from San Juan, PR to Chicago, IL (4/17/19).*	57
Lodging - PR	Jonathan Morrison	4/17/2019	\$ 510.62	Lodging in San Juan, PR for 2 nights (4/15/19 - 4/17/19).	56
Meals - PR	Jonathan Morrison	4/17/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Jonathan Morrison	4/17/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Jonathan Morrison	4/17/2019	\$ 24.27	Travel taxi from airport (ORD) to home.	

Expense Type	Professional	Date	Expense	Expense Description	Reference
Airfare/Railway	Akshit Bhatia	4/22/2019	\$ 384.35	One-way airfare from Newark, NJ to San Juan, PR (4/22/19).*	5
Meals - PR	Akshit Bhatia	4/22/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Akshit Bhatia	4/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Akshit Bhatia	4/22/2019	\$ 96.29	Travel taxi from home to airport (EWR).	6
Airfare/Railway	Jonathan Morrison	4/22/2019	\$ 507.85	One-way airfare from Chicago, IL to San Juan, PR (4/22/19).*	58
Meals - PR	Jonathan Morrison	4/22/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Jonathan Morrison	4/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Jonathan Morrison	4/22/2019	\$ 20.72	Travel taxi from home to airport (ORD).	
Meals - PR	Akshit Bhatia	4/23/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Akshit Bhatia	4/23/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	Jonathan Morrison	4/23/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Jonathan Morrison	4/23/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	Akshit Bhatia	4/24/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Akshit Bhatia	4/24/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Airfare/Railway	Fernando Batlle	4/24/2019	\$ 581.70	One way airfare from Boston, MA to San Juan, PR (4/24/19).	32
Meals - PR	Fernando Batlle	4/24/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Fernando Batlle	4/24/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Fernando Batlle	4/24/2019	\$ 48.65	Travel taxi from home to airport (BOS).	33
Meals - PR	Jonathan Morrison	4/24/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Jonathan Morrison	4/24/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	Akshit Bhatia	4/25/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Akshit Bhatia	4/25/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Meals - PR	Fernando Batlle	4/25/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Fernando Batlle	4/25/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Airfare/Railway	Jonathan Morrison	4/25/2019	\$ 273.85	One-way airfare from San Juan, PR to Chicago, IL (4/25/19).*	60
Lodging - PR	Jonathan Morrison	4/25/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (4/22/19 - 4/25/19).	59
Meals - PR	Jonathan Morrison	4/25/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Jonathan Morrison	4/25/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Jonathan Morrison	4/25/2019	\$ 27.54	Travel taxi from airport (ORD) to home.	61
Meals - PR	Akshit Bhatia	4/26/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Akshit Bhatia	4/26/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Airfare/Railway	Fernando Batlle	4/26/2019	\$ 337.00	One-way airfare from San Juan, PR to Boston, MA (4/26/19).	35
Lodging - PR	Fernando Batlle	4/26/2019	\$ 510.62	Lodging in San Juan, PR for 2 nights (4/24/19 - 4/26/19).	34
Meals - PR	Fernando Batlle	4/26/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Fernando Batlle	4/26/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Fernando Batlle	4/26/2019	\$ 75.44	Travel taxi from airport (BOS) to home.	36
Airfare/Railway	Akshit Bhatia	4/28/2019	\$ 384.35	One-way airfare from San Juan, PR to Newark, NJ (4/28/19).*	8
Lodging - PR	Akshit Bhatia	4/28/2019	\$ 1,531.86	Lodging in San Juan, PR for 6 nights (4/22/19 - 4/28/19).	7
Transportation - US	Akshit Bhatia	4/28/2019	\$ 50.44	Travel taxi from airport (EWR) to home.	9
Airfare/Railway	Fernando Batlle	4/28/2019	\$ 523.30	One-way airfare from Boston, MA to Washington, D.C. (4/28/19).	37
Meals - US	Fernando Batlle	4/28/2019	\$ 47.84	Travel meal, dinner.	38
Transportation - US	Fernando Batlle	4/28/2019	\$ 38.42	Travel taxi from home to airport (BOS).	39
Transportation - US	Fernando Batlle	4/28/2019	\$ 25.10	Travel taxi from airport (IAD) to meeting.	40
Meals - US	Fernando Batlle	4/29/2019	\$ 50.00	Travel meal, dinner.	42
Meals - US	Fernando Batlle	4/29/2019	\$ 10.00	Travel meal, breakfast.	
Transportation - US	Fernando Batlle	4/29/2019	\$ 16.70	Travel taxi from meeting to hotel.	
Airfare/Railway	Fernando Batlle	4/30/2019	\$ 257.00	One-way airfare from Washington, D.C. to San Juan, PR (4/30/19).	43
Lodging - PR	Fernando Batlle	4/30/2019	\$ 255.31	Lodging in San Juan, PR for 1 night (4/30/19 - 5/1/19).	44
Lodging - US	Fernando Batlle	4/30/2019	\$ 600.00	Lodging in Washington, D.C. for 2 nights (4/28/19 - 4/30/19).	41
Meals - PR	Fernando Batlle	4/30/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	
Transportation - PR	Fernando Batlle	4/30/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico.	
Transportation - US	Fernando Batlle	4/30/2019	\$ 36.19	Travel taxi from hotel to airport (IAD).	45

**Total** \$ 29,362.39

<sup>1</sup>Some expenses may not have been included in this monthly fee statement due to delays caused by accounting or processing. Ankura reserves the right to seek payment of such expenses in subsequent fee statements.

\* Non-economy airfare written down by 50%.

July 22, 2019

José Santiago  
Interim Executive Director  
Puerto Rico Fiscal Agency and Financial Advisory Authority  
Roberto Sanchez Vilella Government Center  
De Diego Avenue, Stop 22  
Santurce, Puerto Rico 00940

**RE: TWENTY-THIRD MONTHLY FEE STATEMENT OF ANKURA CONSULTING GROUP, LLC  
APRIL 1, 2019 TO APRIL 30, 2019**

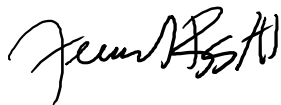
Dear Mr. Santiago,

Pursuant to the First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (docket #1715), please find enclosed the twenty-third monthly fee statement of Ankura Consulting Group, LLC. The fee statement covers the period of April 1, 2019 through April 30, 2019.

Pursuant to the professional services agreement, **Contract number 2019-000030** between Puerto Rico Fiscal Agency and Financial Advisory Authority, Puerto Rico Treasury Department and Ankura Consulting Group, LLC dated July 31, 2018, we certify under penalty of nullity that no public servant of the Puerto Rico Fiscal Agency and Financial Advisory Authority, will derive or obtain any benefit or profit of any kind from the contractual relationship which is the basis of this invoice. If such benefit or profit exists, the required waiver has been obtained prior to entering into the Agreement. The only consideration to be received in exchange for the delivery of goods or for services provided is the agreed-upon price that has been negotiated with an authorized representative of the Puerto Rico Fiscal Agency and Financial Advisory Authority. The total amount shown on this invoice is true and correct. The services have been rendered, and no payment has been received.

If you have any questions do not hesitate to contact me directly.

Sincerely,



Fernando Batlle  
Senior Managing Director  
Enclosure

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

In re:	)	PROMESA
	)	Title III
THE FINANCIAL OVERSIGHT AND	)	
MANAGEMENT BOARD FOR PUERTO RICO	)	
	)	
as representative of	)	Case No. 17 BK 3283-LTS
	)	
THE COMMONWEALTH OF PUERTO	)	
RICO, <i>et. al</i>	)	
	)	
Debtor. <sup>1</sup>	)	
_____	)	

**COVER SHEET TO TWENTY-THIRD MONTHLY FEE STATEMENT OF  
ANKURA CONSULTING GROUP, LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS FINANCIAL  
ADVISORS TO THE COMMONWEALTH OF PUERTO RICO, CONTRACT  
NUMBER 2019-00030 FOR THE PERIOD APRIL 1, 2019 THROUGH APRIL 30,  
2019**

Name of Applicant: Ankura Consulting Group, LLC ("Ankura")

Authorized to Provide  
Professional Services to: Debtor

Period for which compensation  
and reimbursement is sought: April 1, 2019 through April 30, 2019

Amount of compensation sought  
as actual, reasonable and necessary: \$213,148.00

This is a: X monthly \_\_\_\_\_ interim \_\_\_\_\_ final application.

This is Ankura's twenty-third monthly fee statement in this case.

<sup>1</sup> The last four (4) digits of The Commonwealth's federal tax identification number is 3481.

1. This is the twenty-third monthly fee statement (the “Fee Statement”) of Ankura Consulting Group, LLC (“Ankura”) served pursuant to the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715] (the “Interim Compensation Order”). Ankura seeks payment of compensation in the amount of \$191,833.20 (90% of \$213,148.00 of fees on account of reasonable and necessary professional services rendered to the Debtor by Ankura) during the period of April 1, 2019 through April 30, 2019 (the “Fee Period”). In accordance with the PSA (“Professional Services Agreement”), travel time was excluded from the billable fees included herein.
2. Pursuant to this Fee Statement, Ankura has attached the following exhibits:
  - a. Exhibit A – Summary schedule showing professional fees by task code;
  - b. Exhibit B – Summary schedule showing the professionals who performed services, the number of hours spent, the respective professional’s billing rate, and the total fees for such services; and
  - c. Exhibit C – Complete accounting of professional fees including itemized time records in chronological order for which an award of compensation is sought. The itemized records include: i) the date each service was rendered; ii) the professional(s) who performed the service; iii) a description of the services rendered; and iv) the time spent performing the service in increments of tenths of an hour.

### **NOTICE**

3. Pursuant to the Interim Compensation Order, Ankura has provided notice of this Fee Statement to:



- a. attorneys for the Oversight Board, Proskauer Rose, LLP, Eleven Times Square, New York, NY 10036, Attn: Martin J. Bienenstock, Esq. and Ehud Barak, Esq., and Proskauer Rose, LLP, 70 West Madison Street, Chicago, IL 60602, Attn: Paul V. Possinger, Esq.;
- b. attorneys for the Oversight Board, O'Neill & Borges, LLC, 250 Muñoz Rivera Ave., Suite 800, San Juan, PR 00918, Attn: Hermann D. Bauer, Esq.;
- c. attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O'Melveny & Myers, LLP, Times Square Tower, 7 Times Square, New York, NY 10036, Attn: John J. Rapisardi, Esq., Suzanne Uhland, Esq., and Diana M. Perez, Esq.;
- d. the Office of the United States Trustee for the District of Puerto Rico, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901 (re: *In re: Commonwealth of Puerto Rico*);
- e. attorneys for the Official Committee of Unsecured Creditors, Paul Hastings, LLP, 200 Park Ave., New York, NY 10166, Attn: Luc. A Despina, Esq.;
- f. attorneys for the Official Committee of Unsecured Creditors, Casillas, Santiago & Torres, LLC, El Caribe Office Building, 53 Palmeras Street, Ste. 1601, San Juan, PR 00901, Attn: Juan J. Casillas Ayala, Esq. and Alberto J.E. Aenses Negron, Esq.;
- g. attorneys for the Official Committee of Retired Employees, Jenner & Block, LLP, 919 Third Ave., New York, NY 10022, Attn: Robert Gordon, Esq. and Richard Levin, Esq., and Jenner & Block, LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege, Esq. and Melissa Root, Esq.;
- h. attorneys for the Official Committee of Retired Employees, Bennazar, García & Milián, C.S.P., Edificio Union Plaza, PH-A, 416 Ave. Ponce de León, Hato Rey, PR 00918, Attn: A.J. Bennazar-Zequiera, Esq.; and,
- i. the fee examiner, as retained with Court approval, Godfey & Kahn, S.C., One East Main Street, Suite 500, Madison, WI 53703-3300, Attn: Brady C. Williamson.

EXHIBIT A

SUMMARY OF PROFESSIONAL FEES BY TASK CODE



Code	Time Category	Total Hours	Total Fees
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**Title III Matters**

20	Potential Avoidance Actions & Litigation	25.6	\$ 12,685.00
25	Preparation of Fee Statements and Applications	30.5	\$ 8,155.00
54	General Matters - Debt Restructuring	84.5	\$ 31,105.00
57	PREPA Debt Restructuring	65.3	\$ 54,617.50
200	COFINA Debt Restructuring	53.9	\$ 24,932.50
201	GO Debt Restructuring	83.3	\$ 49,997.50
207	ERS Debt Restructuring	2.8	\$ 1,621.50
208	HTA Debt Restructuring	55.5	\$ 29,684.00
211	GDB Debt Restructuring	1.0	\$ 350.00

<b>TOTAL</b>		<b>402.4</b>	<b>\$ 213,148.00</b>
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EXHIBIT B

SUMMARY OF HOURS AND FEES BY PROFESSIONAL

Professional	Position	Billing Rate	Total Hours	Total Fees
Battle, Fernando	Senior Managing Director	\$ 875.00	87.6	\$ 76,650.00
Morrison, Jonathan	Managing Director	\$ 800.00	21.1	\$ 16,880.00
Barrett, Dennis	Managing Director	\$ 775.00	44.6	\$ 34,565.00
Battle, Juan Carlos	Senior Managing Director	\$ 650.00	3.7	\$ 2,405.00
Levantis, James	Senior Associate	\$ 350.00	64.3	\$ 22,505.00
Leake, Paul	Associate	\$ 350.00	53.2	\$ 18,620.00
Nilsen, Patrick	Senior Associate	\$ 350.00	33.5	\$ 11,725.00
Alvarez, Charles	Senior Associate	\$ 350.00	42.4	\$ 14,840.00
Llompert, Sofia	Director	\$ 330.00	34.8	\$ 11,484.00
Verdeja, Julio	Associate	\$ 285.00	0.4	\$ 114.00
Parker, Christine	Analyst	\$ 200.00	16.8	\$ 3,360.00
<b>Total</b>			<b>402.4</b>	<b>213,148.00</b>

EXHIBIT C

COMPLETE ACCOUNTING OF PROFESSIONAL FEES  
INCLUDING ITEMIZED TIME RECORDS IN CHRONOLOGICAL ORDER

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	20	Barrett, Dennis	4/1/2019	0.7	\$ 775.00	\$ 542.50	Revise and send HTA 4 years historical disbursement data to the unsecured creditor committee and the FOMB special claims committee.
Outside of PR	20	Barrett, Dennis	4/1/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives of Alix Partners and DiCicco, Gulman & Company, LLP regarding committee/FOMB SCC rule 2004 requests.
Outside of PR	54	Nilsen, Patrick	4/1/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with J. Levantis (ACG) regarding preparation of capitalization table for the Commonwealth including GDB post-restructured loans, municipalities debt, and other obligations.
Outside of PR	54	Levantis, James	4/1/2019	2.6	\$ 350.00	\$ 910.00	Prepare capitalization table for the Commonwealth including GDB post-restructured private loans, municipalities debt, and other private loans.
Outside of PR	54	Levantis, James	4/1/2019	2.2	\$ 350.00	\$ 770.00	Revise the Commonwealth claims model for comments provided by P. Nilsen (ACG).
Outside of PR	54	Levantis, James	4/1/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with P. Nilsen (ACG) regarding preparation of capitalization table for the Commonwealth including GDB post-restructured private loans, municipalities debt, and other private loans.
Outside of PR	54	Levantis, James	4/1/2019	0.4	\$ 350.00	\$ 140.00	Revise the Commonwealth claims model to incorporate COFINA CUSIPs post restructuring.
PR	54	Llompert, Sofia	4/1/2019	0.7	\$ 330.00	\$ 231.00	Revise O'Melveny & Myers debt restructuring status report as of 4/1/19 with comments provided by representatives of Ankura prior to distribution to representatives of AAFAF.
Outside of PR	200	Alvarez, Charles	4/1/2019	1.8	\$ 350.00	\$ 630.00	Revise COFINA debt service schedule to include sinking fund schedules in contractual debt service model.
Outside of PR	200	Alvarez, Charles	4/1/2019	1.6	\$ 350.00	\$ 560.00	Analyze COFINA 2019A bonds EMMA filing to determine sinking fund schedule for inclusion in contractual debt service model.
Outside of PR	200	Alvarez, Charles	4/1/2019	0.7	\$ 350.00	\$ 245.00	Update going concern memorandum prepared by OMM to be presented to external auditors to include COFINA debt service schedule.
Outside of PR	200	Alvarez, Charles	4/1/2019	3.2	\$ 350.00	\$ 1,120.00	Prepare COFINA debt service schedule over 40 years for inclusion in contractual debt service model.
Outside of PR	200	Alvarez, Charles	4/1/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with J. Levantis (ACG) regarding preparation of contractual debt service for the COFINA restructured bonds.
Outside of PR	200	Battle, Fernando	4/1/2019	0.6	\$ 875.00	\$ 525.00	Prepare correspondence related to Kroll ratings in order to obtain COFINA board approval to proceed with private rating.
Outside of PR	200	Levantis, James	4/1/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with C. Alvarez (ACG) regarding preparation of contractual debt service for the COFINA restructured bonds.
Outside of PR	200	Nilsen, Patrick	4/1/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG) regarding the COFINA contractual debt service model.
Outside of PR	20	Barrett, Dennis	4/2/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives of Prime Clerk and Epiq to discuss pulling vendor addresses as requested by the committee.
Outside of PR	25	Parker, Christine	4/2/2019	2.3	\$ 200.00	\$ 460.00	Review and reconcile meetings for inclusion in the March 2019 fee statement.
Outside of PR	25	Parker, Christine	4/2/2019	2.1	\$ 200.00	\$ 420.00	Reconcile meetings for inclusion in the March 2019 monthly fee statement.
Outside of PR	25	Parker, Christine	4/2/2019	2.0	\$ 200.00	\$ 400.00	Review and revise time descriptions for inclusion within the March 2019 monthly fee statement.
Outside of PR	54	Leake, Paul	4/2/2019	2.1	\$ 350.00	\$ 735.00	Revise Commonwealth debt service model to provided semi-annual debt service information.
Outside of PR	54	Leake, Paul	4/2/2019	1.7	\$ 350.00	\$ 595.00	Prepare debt service schedule for PRASA for inclusion in the Commonwealth debt service model.
Outside of PR	54	Leake, Paul	4/2/2019	1.2	\$ 350.00	\$ 420.00	Diligence COFINA sink schedules for inclusion in the Commonwealth debt service model.
Outside of PR	54	Leake, Paul	4/2/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with P. Nilsen (ACG) regarding the Commonwealth debt service model.
Outside of PR	54	Leake, Paul	4/2/2019	0.3	\$ 350.00	\$ 105.00	Prepare CUSIP level trading information for J. Levantis (ACG) for use in the Puerto Rico credits trading update.
Outside of PR	54	Levantis, James	4/2/2019	2.2	\$ 350.00	\$ 770.00	Revise Commonwealth claims model to reflect update claims post GDB and COFINA restructuring.
Outside of PR	54	Levantis, James	4/2/2019	1.8	\$ 350.00	\$ 630.00	Revise private loan information within the Commonwealth claims model based on updated information from GDB closing transaction.
Outside of PR	54	Levantis, James	4/2/2019	0.8	\$ 350.00	\$ 280.00	Diligence the GDB private loan information provided by J. Verdeja (ACG) for inclusion of information in the Commonwealth claims model.
Outside of PR	54	Levantis, James	4/2/2019	0.8	\$ 350.00	\$ 280.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
Outside of PR	54	Levantis, James	4/2/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Verdeja (ACG) regarding GDB post-restructured loan portfolio for inclusion in the Commonwealth claims model.
Outside of PR	54	Levantis, James	4/2/2019	0.4	\$ 350.00	\$ 140.00	Prepare and send the Commonwealth claims model to D. Barrett (ACG) for review.
Outside of PR	54	Levantis, James	4/2/2019	0.3	\$ 350.00	\$ 105.00	Analyze the 6/30/18 public debt report prepared by A. Perez (ACG) to compare changes in private loans.
Outside of PR	54	Nilsen, Patrick	4/2/2019	1.2	\$ 350.00	\$ 420.00	Review and provide comments to J. Levantis (ACG) on the Commonwealth capitalization table.
Outside of PR	54	Nilsen, Patrick	4/2/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with P. Leake (ACG) regarding the Commonwealth debt service model.
Outside of PR	57	Leake, Paul	4/2/2019	0.8	\$ 350.00	\$ 280.00	Prepare a schedule of 40-year contractual debt service schedule for PREPA bonds.
Outside of PR	57	Leake, Paul	4/2/2019	0.4	\$ 350.00	\$ 140.00	Correspond with L. Brack (ACG) regarding contractual debt service of PREPA bonds.
Outside of PR	200	Barrett, Dennis	4/2/2019	0.3	\$ 775.00	\$ 232.50	Review schedule of COFINA new bonds debt service for inclusion in the contractual debt service model.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	200	Alvarez, Charles	4/2/2019	0.4	\$ 350.00	\$ 140.00	Revise going concern memorandum to be presented to external auditors for comments provided by D. Barrett (ACG).
Outside of PR	200	Nilsen, Patrick	4/2/2019	2.3	\$ 350.00	\$ 805.00	Revise the COFINA debt service and POA allocation analysis prepared by C. Alvarez (ACG) for inclusion in the COFINA remarketing statement.
Outside of PR	200	Alvarez, Charles	4/2/2019	3.9	\$ 350.00	\$ 1,365.00	Prepare COFINA POA summary including comparisons of claims, expected debt service and sinking fund requirements for the review of P. Nilsen (ACG).
Outside of PR	200	Alvarez, Charles	4/2/2019	2.8	\$ 350.00	\$ 980.00	Prepare Cusip level COFINA debt service analysis based on comments provided by D. Barrett (ACG).
Outside of PR	200	Alvarez, Charles	4/2/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with P. Nilsen (ACG) regarding the accretion of capital appreciation bonds within the COFINA contractual debt service model.
Outside of PR	200	Barrett, Dennis	4/2/2019	0.4	\$ 775.00	\$ 310.00	Review and provide comments on COFINA contractual debt service model prepared by C. Alvarez (ACG).
Outside of PR	200	Nilsen, Patrick	4/2/2019	1.7	\$ 350.00	\$ 595.00	Revise Cusip level COFINA debt service analysis based on comments provided by D. Barrett (ACG).
Outside of PR	200	Nilsen, Patrick	4/2/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. Alvarez (ACG) regarding the COFINA contractual debt service model.
Outside of PR	200	Nilsen, Patrick	4/2/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with C. Alvarez (ACG) regarding the accretion of capital appreciation bonds within the COFINA contractual debt service model.
Outside of PR	201	Barrett, Dennis	4/2/2019	1.1	\$ 775.00	\$ 852.50	Prepare Commonwealth paygo/future deficit trust fund analysis highlighting trust balances pre and post pension reform at the request of M. Yassin (AAFAF).
Outside of PR	201	Battle, Fernando	4/2/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with D. Barrett (ACG) and M. Yassin (AAFAF) to discuss pension freeze impact on Paygo expense and deficit funding.
Outside of PR	201	Barrett, Dennis	4/2/2019	0.7	\$ 775.00	\$ 542.50	Participate on call with F. Battle (ACG) and M. Yassin (AAFAF) to discuss pension freeze impact on Paygo expense and deficit funding.
Outside of PR	201	Battle, Fernando	4/2/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with M. Yassin (AAFAF) and representatives of O'Melveny & Myers to discuss pension proposal and next steps related to General Obligation settlement discussions.
Outside of PR	201	Battle, Fernando	4/2/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with D. Brownstein (Citi) to discuss the Lawful Constitutional Debt Coalition reaction to FOMB's position.
Outside of PR	201	Levantis, James	4/2/2019	2.9	\$ 350.00	\$ 1,015.00	Prepare analysis of debt outstanding for PBA and General Obligation bonds as of the effective date by series for the review of D. Barrett (ACG).
Outside of PR	201	Levantis, James	4/2/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with P. Nilsen (ACG) regarding the PBA/General Obligation debt outstanding analysis.
Outside of PR	201	Nilsen, Patrick	4/2/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with J. Levantis (ACG) regarding the PBA/General Obligation debt outstanding analysis.
Outside of PR	201	Nilsen, Patrick	4/2/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding the pledged sales tax base amount calculation prepared by representatives of Bank of America Merrill Lynch.
Outside of PR	54	Leake, Paul	4/3/2019	0.9	\$ 350.00	\$ 315.00	Prepare debt service analysis for Puerto Rico credits that are not Commonwealth obligations for inclusion in the Puerto Rico debt service model.
Outside of PR	54	Levantis, James	4/3/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with C. Alvarez (ACG) regarding diligence of other obligation information within the Commonwealth claims model.
Outside of PR	54	Alvarez, Charles	4/3/2019	0.9	\$ 350.00	\$ 315.00	Prepare summary of other obligations to be incorporated in the Commonwealth claims model.
Outside of PR	54	Alvarez, Charles	4/3/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with J. Levantis (ACG) regarding diligence of other obligation information within the Commonwealth claims model.
Outside of PR	54	Alvarez, Charles	4/3/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with J. Levantis (ACG) regarding diligence of other obligation information within the Commonwealth claims model.
Outside of PR	54	Alvarez, Charles	4/3/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Sax-Bolder (OMM) regarding bondholder summary.
PR	54	Battle, Juan Carlos	4/3/2019	1.3	\$ 650.00	\$ 845.00	Participate in meeting with H. Reyes (JP Morgan), E. Alarcon (JP Morgan), J. Santiago (AAFAF) and A. Camporreale (AAFAF) to discuss debt issuing opportunities for PRASA.
Outside of PR	54	Leake, Paul	4/3/2019	3.1	\$ 350.00	\$ 1,085.00	Revise the Commonwealth debt service model for partial principal redemptions made post-petition.
Outside of PR	54	Leake, Paul	4/3/2019	1.3	\$ 350.00	\$ 455.00	Prepare debt service schedule for CTF for inclusion in the Commonwealth debt service model.
Outside of PR	54	Levantis, James	4/3/2019	0.8	\$ 350.00	\$ 280.00	Prepare and send Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
Outside of PR	54	Levantis, James	4/3/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with C. Alvarez (ACG) regarding diligence of private loan information within the Commonwealth claims model.
Outside of PR	57	Battle, Fernando	4/3/2019	0.4	\$ 875.00	\$ 350.00	Correspond with P. Crisalli (ACG) to review financial schedules supporting the F. Battle PREPA declaration related to calculation of net revenues.
Outside of PR	57	Battle, Fernando	4/3/2019	0.3	\$ 875.00	\$ 262.50	Review and edit F. Battle (ACG) PREPA declaration related to calculation of net revenues.
Outside of PR	57	Leake, Paul	4/3/2019	0.7	\$ 350.00	\$ 245.00	Prepare PREPA weekly reporting packages for the week ending 4/3/19 for Intralinks.
Outside of PR	200	Alvarez, Charles	4/3/2019	1.2	\$ 350.00	\$ 420.00	Revise remarketing statement to include special SUT historical figures.
Outside of PR	200	Alvarez, Charles	4/3/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding COFINA remarketing statement updates.
Outside of PR	200	Battle, Fernando	4/3/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Citi) to discuss Assured remarketing dealer selection.
Outside of PR	200	Battle, Fernando	4/3/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Mattei (AAFAF) to discuss Assured remarketing dealer selection process.
Outside of PR	200	Battle, Fernando	4/3/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Yassin (AAFAF) to discuss Kroll ratings approach.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	201	Barrett, Dennis	4/3/2019	0.4	\$ 775.00	\$ 310.00	Participate in discussion with J. Levantis (ACG) regarding comments on the PBA/General Obligation debt outstanding analysis.
Outside of PR	201	Levantis, James	4/3/2019	1.1	\$ 350.00	\$ 385.00	Revise PBA/General Obligation debt analysis for comments provided by D. Barrett (ACG).
Outside of PR	201	Levantis, James	4/3/2019	1.1	\$ 350.00	\$ 385.00	Prepare comparison analysis of objection to PBA/General Obligation debt analysis for the review of D. Barrett (ACG).
Outside of PR	201	Levantis, James	4/3/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with D. Barrett (ACG) regarding comments on the PBA/General Obligation debt outstanding analysis.
Outside of PR	201	Levantis, James	4/3/2019	0.2	\$ 350.00	\$ 70.00	Review conditional claim objection submitted by General Obligation Ad Hoc group regarding disallowance of PBA related claims against Commonwealth.
Outside of PR	20	Barrett, Dennis	4/4/2019	0.5	\$ 775.00	\$ 387.50	Revise PREPA 2 year financial data to remove employee expense reimbursements as requested by PREPA.
Outside of PR	25	Parker, Christine	4/4/2019	1.2	\$ 200.00	\$ 240.00	Compile and review weekly time descriptions for inclusion in exhibit C of the March 2019 monthly fee statement.
Outside of PR	54	Alvarez, Charles	4/4/2019	0.6	\$ 350.00	\$ 210.00	Analyze PRIICO mortgage schedule prepared by J. Verdeja (ACG) for inclusion in the Commonwealth claims model.
Outside of PR	54	Alvarez, Charles	4/4/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with J. Levantis (ACG) regarding PRIICO obligations within the Commonwealth debt model.
Outside of PR	54	Leake, Paul	4/4/2019	1.2	\$ 350.00	\$ 420.00	Prepare Commonwealth debt service model for P. Nilsen (ACG) to review.
Outside of PR	54	Leake, Paul	4/4/2019	1.0	\$ 350.00	\$ 350.00	Participate in discussion with J. Levantis (ACG) regarding sinking fund schedules for the Commonwealth and its instrumentalities.
Outside of PR	54	Leake, Paul	4/4/2019	0.8	\$ 350.00	\$ 280.00	Participate in meeting with P. Nilsen (ACG) to review the Commonwealth debt service model and discuss outstanding items.
Outside of PR	54	Levantis, James	4/4/2019	1.0	\$ 350.00	\$ 350.00	Participate in discussion with P. Leake (ACG) regarding sinking fund schedules for the Commonwealth and its instrumentalities.
Outside of PR	54	Levantis, James	4/4/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Verdeja (ACG) regarding the PRIICO obligations for inclusion in the Commonwealth claims model.
Outside of PR	54	Levantis, James	4/4/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with C. Alvarez (ACG) regarding PRIICO obligations within the Commonwealth debt model.
Outside of PR	54	Nilsen, Patrick	4/4/2019	0.8	\$ 350.00	\$ 280.00	Participate in meeting with P. Leake (ACG) to review the Commonwealth debt service model and discuss outstanding items.
Outside of PR	57	Battle, Fernando	4/4/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Yassin (AAFAF) to discuss IRS tax ruling request status.
Outside of PR	57	Battle, Fernando	4/4/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with N. Mitchell (OMM) to discuss PREPA F. Battle (ACG) declaration related to calculation of net revenues required for receivership motion.
Outside of PR	57	Battle, Fernando	4/4/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with representative of Paul Hastings, Alix Partners, O'Melveny & Myers, Proskauer and Citi to discuss PREPA term sheet.
Outside of PR	57	Battle, Fernando	4/4/2019	0.9	\$ 875.00	\$ 787.50	Participate on call with D. Brownstein (Citi) to discuss demand protection term sheet submitted by Ad Hoc group.
Outside of PR	200	Battle, Fernando	4/4/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with representatives of Nixon Peabody, Proskauer and AAFAF to discuss status of tax ruling requested to the IRS.
Outside of PR	201	Battle, Fernando	4/4/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Citi) to discuss status of General Obligation settlement talks and impact of Ad Hoc group motion.
Outside of PR	20	Battle, Fernando	4/5/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Yassin (AAFAF) and S. Uhland (OMM) to discuss avoidance actions and settlement process.
Outside of PR	25	Levantis, James	4/5/2019	2.3	\$ 350.00	\$ 805.00	Review and provide comments on the current version of the March fee statement prepared by C. Parker (ACG).
Outside of PR	25	Levantis, James	4/5/2019	1.9	\$ 350.00	\$ 665.00	Review and provide comments on the meeting reconciliations within current version of the March fee statement prepared by C. Parker (ACG).
Outside of PR	25	Parker, Christine	4/5/2019	2.7	\$ 200.00	\$ 540.00	Revise time descriptions within the March fee statement for comments provided by J. Levantis (ACG).
Outside of PR	54	Leake, Paul	4/5/2019	3.2	\$ 350.00	\$ 1,120.00	Prepare summary of comprehensive Commonwealth debt service schedule at the request of M. Yassin (AAFAF).
Outside of PR	54	Alvarez, Charles	4/5/2019	0.5	\$ 350.00	\$ 175.00	Provide E. Stevens (Proskauer) access to data room and Casals Index per the request of O'Melveny & Myers.
Outside of PR	54	Alvarez, Charles	4/5/2019	0.2	\$ 350.00	\$ 70.00	Correspond with M. DiConza (OMM) regarding Proskauer access to the data room.
Outside of PR	54	Barrett, Dennis	4/5/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with F. Battle (ACG) to discuss debt service payments from ERS and PBA.
Outside of PR	54	Battle, Fernando	4/5/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Barrett (ACG) to discuss debt service payments from ERS and PBA.
Outside of PR	54	Leake, Paul	4/5/2019	2.4	\$ 350.00	\$ 840.00	Participate in working session with P. Nilsen (ACG) regarding the historical debt service for ERS and PBA.
Outside of PR	54	Leake, Paul	4/5/2019	0.8	\$ 350.00	\$ 280.00	Participate on call with P. Nilsen (ACG) regarding outstanding items in the historical debt service schedule for ERS and PBA.
Outside of PR	54	Leake, Paul	4/5/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Kang (ACG) regarding sinking fund schedules within the Commonwealth debt service model.
Outside of PR	54	Leake, Paul	4/5/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding the historical debt service for ERS and PBA.
Outside of PR	54	Levantis, James	4/5/2019	0.8	\$ 350.00	\$ 280.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
Outside of PR	54	Nilsen, Patrick	4/5/2019	2.4	\$ 350.00	\$ 840.00	Participate in working session with P. Leake (ACG) regarding the historical debt service for ERS and PBA.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	54	Nilsen, Patrick	4/5/2019	1.2	\$ 350.00	\$ 420.00	Review and provide comments on the contractual debt service model revisions prepared by P. Leake (ACG).
Outside of PR	54	Nilsen, Patrick	4/5/2019	0.8	\$ 350.00	\$ 280.00	Participate on call with P. Leake (ACG) regarding outstanding items in the historical debt service schedule for ERS and PBA.
Outside of PR	57	Battle, Fernando	4/5/2019	0.1	\$ 875.00	\$ 87.50	Correspond with L. Porter (ACG) to discuss financial schedules in support of F. Battle (ACG) PREPA declaration.
Outside of PR	57	Battle, Fernando	4/5/2019	1.1	\$ 875.00	\$ 962.50	Participate on call with representatives of O'Melveny & Myers, Proskauer, Cadwalader, Wickersham & Taft, Kramer Levin and Citi to discuss terms of PREPA RSA draft.
Outside of PR	57	Battle, Fernando	4/5/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with N. Mitchell (OMM) to discuss timing of filing of RSA.
Outside of PR	200	Battle, Fernando	4/5/2019	0.1	\$ 875.00	\$ 87.50	Correspond with J. Battle (ACG) to discuss terms COFINA dealer agreement.
Outside of PR	200	Battle, Fernando	4/5/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with J. Rodriguez (BAML) to discuss COFINA road show details including potential dates and format.
Outside of PR	200	Battle, Fernando	4/5/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with representatives of O'Melveny & Myers, Bank of America Merrill Lynch, Nixon Peabody, and Squire Patton Boggs to discuss status and documentation of Assured remarketing process.
Outside of PR	200	Battle, Fernando	4/5/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with representatives of O'Melveny & Myers, Nixon Peabody, Citi, Bank of America Merrill Lynch and Proskauer to discuss status of IRS ruling request.
Outside of PR	200	Battle, Fernando	4/5/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with S. Uhlund (OMM) to discuss presentation of COFINA settlement in monthly SUT tables published by Hacienda.
Outside of PR	200	Battle, Fernando	4/5/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with R. Holm (OMM) to review language to be included in SUT monthly reporting table published by Hacienda.
Outside of PR	200	Battle, Fernando	4/5/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Mattei (AAFAF) to discuss syndicate selection for Assured remarketing.
Outside of PR	200	Battle, Fernando	4/5/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with D. Brownstein (Citi) to discuss COFINA exchange process.
Outside of PR	201	Battle, Fernando	4/5/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with B. Meyers (Ducera) to discuss General Obligation settlement alternatives.
Outside of PR	208	Morrison, Jonathan	4/5/2019	1.0	\$ 800.00	\$ 800.00	Review Teodoro Moscoso valuation analysis in preparation for discussions with representatives of AAFAF.
Outside of PR	54	Leake, Paul	4/6/2019	1.7	\$ 350.00	\$ 595.00	Revise debt service schedule for PBA and ERS between 2013 and 2017.
Outside of PR	54	Leake, Paul	4/6/2019	2.1	\$ 350.00	\$ 735.00	Research PBA trading activity between 2013 and 2017 for inclusion in the debt service schedule.
Outside of PR	57	Battle, Fernando	4/6/2019	0.7	\$ 875.00	\$ 612.50	Review and analyze demand protection term sheet provided by Ad Hoc group.
Outside of PR	201	Levantis, James	4/6/2019	0.2	\$ 350.00	\$ 70.00	Correspond with F. Battle (ACG) and D. Barrett (ACG) regarding the net working capital analysis.
Outside of PR	54	Levantis, James	4/7/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett (ACG) regarding the term agreements of the Ports of the Americas bonds.
PR	57	Battle, Fernando	4/7/2019	1.0	\$ 875.00	\$ 875.00	Review demand protection term sheet changes prepared by representatives of King & Spalding in response to term sheet submitted by PREPA AdHoc Group.
PR	57	Battle, Fernando	4/7/2019	0.6	\$ 875.00	\$ 525.00	Review presentation prepared by representatives of McKinsey related to alternative demand protection framework to be considered as part of negotiation of demand protection term sheet with PREPA AdHoc Group.
PR	57	Battle, Fernando	4/7/2019	2.0	\$ 875.00	\$ 1,750.00	Participate on call with representatives of O'Melveny & Myers, Proskauer, Kramer Levin and Citi to discuss RSA changes proposed by Ad Hoc group.
Outside of PR	20	Barrett, Dennis	4/8/2019	0.6	\$ 775.00	\$ 465.00	Finalize and send two years of historical PREPA disbursements per the committee's rule 2004.
PR	54	Leake, Paul	4/8/2019	0.6	\$ 350.00	\$ 210.00	Review and revise the UPR debt service schedule prepared by C. Alvarez (ACG) for inclusion in the contractual debt service model.
PR	54	Alvarez, Charles	4/8/2019	3.3	\$ 350.00	\$ 1,155.00	Prepare contractual debt service schedule for UPR through fiscal year 2058 for inclusion in the Commonwealth debt service model.
PR	54	Alvarez, Charles	4/8/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with P. Nilsen (ACG) regarding UPR updates for the Commonwealth debt service model.
PR	54	Leake, Paul	4/8/2019	0.8	\$ 350.00	\$ 280.00	Revise the Commonwealth debt service model to include the subsidies on QTCB bonds issued by PBA.
PR	54	Leake, Paul	4/8/2019	0.7	\$ 350.00	\$ 245.00	Prepare the debt service schedule for HFA for inclusion in the Commonwealth debt service model.
PR	54	Leake, Paul	4/8/2019	0.5	\$ 350.00	\$ 175.00	Diligence the interest rates for HFA variable rate bonds for inclusion in the Commonwealth debt service model.
PR	54	Levantis, James	4/8/2019	1.9	\$ 350.00	\$ 665.00	Prepare Commonwealth claims file to be shared with creditors.
PR	54	Levantis, James	4/8/2019	0.9	\$ 350.00	\$ 315.00	Review claims of the Commonwealth instrumentalities within the Commonwealth claims model prior to distribution to creditors.
PR	54	Llompart, Sofia	4/8/2019	0.8	\$ 330.00	\$ 264.00	Revise the O'Melveny & Myers debt restructuring status report as of 4/8/19 with comments provided by representatives of Ankura prior to distribution to representatives of AAFAF.
PR	54	Nilsen, Patrick	4/8/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with C. Alvarez (ACG) regarding UPR updates for the Commonwealth debt service model.
PR	57	Battle, Fernando	4/8/2019	0.3	\$ 875.00	\$ 262.50	Correspond with G. Gil (ACG) to discuss demand protection term sheet submitted by PREPA Ad Hoc group.
PR	57	Battle, Fernando	4/8/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with D. Brownstein (Citi) to discuss impact of demand protection framework on PREPA deal structure.
PR	57	Battle, Fernando	4/8/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with N. Mitchell (OMM) to discuss RSA and demand protection term sheet.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	57	Battle, Fernando	4/8/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with N. Mitchell (OMM) to discuss status of demand protection term sheet negotiations with PREPA AdHoc Group.
PR	57	Battle, Fernando	4/8/2019	1.8	\$ 875.00	\$ 1,575.00	Participate on call with representatives of Kramer Levin and O'Melveny & Myers to discuss changes to demand protection term sheet proposed by Ad Hoc group.
PR	57	Battle, Fernando	4/8/2019	0.3	\$ 875.00	\$ 262.50	Review comparison of transition charge between National and Assured counter offers.
PR	57	Battle, Fernando	4/8/2019	2.5	\$ 875.00	\$ 2,187.50	Review materials related to alternative demand protection framework alternatives to be considered as part of negotiation of demand protection term sheet with PREPA AdHoc Group.
PR	200	Battle, Fernando	4/8/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with E. Rios (Hacienda) to discuss language to be included in monthly SUT table.
PR	201	Nilsen, Patrick	4/8/2019	1.8	\$ 350.00	\$ 630.00	Prepare analysis of Ducera proposed settlement framework in preparation for meeting with B. Meyers (Ducera).
Outside of PR	201	Barrett, Dennis	4/8/2019	1.6	\$ 775.00	\$ 1,240.00	Prepare comparison of cash flows related to each of the debt restructuring proposals between the FOMB and the Lawful Constitutional Debt Coalition.
Outside of PR	201	Barrett, Dennis	4/8/2019	0.6	\$ 775.00	\$ 465.00	Participate in discussion with B. Meyers (Ducera), P. Nilsen (ACG) and F. Battle (ACG) regarding the Commonwealth claims and the latest Ducera proposal.
PR	201	Battle, Fernando	4/8/2019	1.2	\$ 875.00	\$ 1,050.00	Participate in meeting with J. Gavin (Citi) to discuss status of General Obligation settlement talks.
PR	201	Battle, Fernando	4/8/2019	0.6	\$ 875.00	\$ 525.00	Participate in discussion with B. Meyers (Ducera), D. Barrett (ACG) and P. Nilsen (ACG) regarding the Commonwealth claims and the latest Ducera proposal.
PR	201	Nilsen, Patrick	4/8/2019	1.2	\$ 350.00	\$ 420.00	Review claims model prepared by J. Levantis (ACG) prior to distribution to the Commonwealth creditors.
PR	201	Nilsen, Patrick	4/8/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with B. Meyers (Ducera), D. Barrett (ACG) and F. Battle (ACG) regarding the Commonwealth claims and the latest Ducera proposal.
PR	208	Llompert, Sofia	4/8/2019	0.4	\$ 330.00	\$ 132.00	Correspond with G. Loran (AAFAF) regarding the HTA fiscal plan projections utilized in the Teodoro Moscoso analysis.
PR	208	Llompert, Sofia	4/8/2019	1.6	\$ 330.00	\$ 528.00	Review and revise comparison of fiscal plan model projections in the Teodoro Moscoso valuation analysis with HTA fiscal plan projections.
PR	20	Alvarez, Charles	4/9/2019	0.3	\$ 350.00	\$ 105.00	Correspond with A. Sax-Bolder (OMM) regarding Brown Rudnick data room privilege.
PR	25	Levantis, James	4/9/2019	0.4	\$ 350.00	\$ 140.00	Revise the fifth interim fee application for comments provided by D. Barrett (ACG).
PR	54	Leake, Paul	4/9/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with J. Levantis (ACG) regarding PBA claims included in the Commonwealth debt service model.
PR	54	Leake, Paul	4/9/2019	0.7	\$ 350.00	\$ 245.00	Provide S. Beville (Brown Rudnick) access to the data room at the request A. Sax-Bolder (OMM).
PR	54	Leake, Paul	4/9/2019	0.6	\$ 350.00	\$ 210.00	Provide A. Bekker (CM) access to the data room at the request of representatives of Conway Mackenzie.
PR	54	Leake, Paul	4/9/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Sax-Bolder (OMM) regarding creditor access into the data room.
PR	54	Levantis, James	4/9/2019	0.8	\$ 350.00	\$ 280.00	Review and revise series for HFA, CTF and environmental agencies based on bond indentures for inclusion in the Commonwealth claims model.
PR	54	Levantis, James	4/9/2019	0.7	\$ 350.00	\$ 245.00	Revise private loans within the Commonwealth claims model for comments provided by P. Nilsen (ACG) and J. Battle (ACG).
PR	54	Levantis, James	4/9/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with P. Leake (ACG) regarding PBA claims within the Commonwealth debt service model.
PR	54	Levantis, James	4/9/2019	0.6	\$ 350.00	\$ 210.00	Analyze listing of CUSIPs included in the FOMB avoidance claims motion compared to the Commonwealth claims model.
PR	54	Levantis, James	4/9/2019	0.6	\$ 350.00	\$ 210.00	Review and send Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
PR	54	Levantis, James	4/9/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Battle (ACG) regarding GDB loans post-restructuring for inclusion in the Commonwealth claims model.
PR	57	Battle, Fernando	4/9/2019	0.2	\$ 875.00	\$ 175.00	Correspond with G. Gil (ACG) regarding demand protection calculation alternatives as part of negotiations with PREPA AdHoc Group.
PR	57	Battle, Fernando	4/9/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of Citi to discuss demand protection framework to be presented to PREPA AdHoc Group.
PR	57	Battle, Fernando	4/9/2019	2.6	\$ 875.00	\$ 2,275.00	Review demand protection calculation options prepared by L. Porter (ACG) related to proposed demand protection framework to be included as part of PREPA RSA.
PR	57	Battle, Fernando	4/9/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with representatives of Proskauer, O'Melveny & Myers and Citi to discuss securitization term sheet and timeline to file RSA.
Outside of PR	200	Barrett, Dennis	4/9/2019	2.2	\$ 775.00	\$ 1,705.00	Review and reconcile PBA financial information for FY11.
Outside of PR	200	Barrett, Dennis	4/9/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with C. Song (MB) and M. Rodrigues (MB) regarding PBA due diligence.
PR	201	Battle, Fernando	4/9/2019	0.6	\$ 875.00	\$ 525.00	Review and analyze illustrative model prepared by investor group to discuss potential General Obligation settlement framework.
Outside of PR	201	Barrett, Dennis	4/9/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with J. Levantis (ACG) regarding PBA claims within the PBA/General Obligation claims model.
PR	201	Battle, Fernando	4/9/2019	0.5	\$ 875.00	\$ 437.50	Review FOMB pension reform analysis prepared by D. Barrett (ACG).
PR	201	Levantis, James	4/9/2019	1.9	\$ 350.00	\$ 665.00	Revise PBA/General Obligation claims model for comments provided by D. Barrett (ACG).
PR	201	Levantis, James	4/9/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with P. Nilsen (ACG) regarding PBA/General Obligation claims model.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	201	Levantis, James	4/9/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with D. Barrett (ACG) regarding PBA claims within the PBA/General Obligation claims model.
PR	201	Nilsen, Patrick	4/9/2019	2.1	\$ 350.00	\$ 735.00	Prepare Paygo scenarios for the Commonwealth trust fund proposal for the review of M. Yassin (AAFAF).
PR	201	Nilsen, Patrick	4/9/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with J. Levantis (ACG) regarding PBA/General Obligation claims model.
PR	208	Llompert, Sofia	4/9/2019	0.5	\$ 330.00	\$ 165.00	Revise Teodoro Moscoso valuation analysis to incorporate additional scenario.
PR	208	Llompert, Sofia	4/9/2019	0.7	\$ 330.00	\$ 231.00	Revise Teodoro Moscoso valuation analysis to incorporate HTA fiscal plan projections.
PR	208	Llompert, Sofia	4/9/2019	0.6	\$ 330.00	\$ 198.00	Participate in meeting with G. Loran (AAFAF) to discuss Teodoro Moscoso projections.
PR	208	Llompert, Sofia	4/9/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with J. Morrison (ACG) regarding HTA forecast and valuation implications to Teodoro Moscoso revenue share.
PR	208	Llompert, Sofia	4/9/2019	0.4	\$ 330.00	\$ 132.00	Correspond with G. Loran (AAFAF) regarding Teodoro Moscoso meeting agenda.
PR	208	Llompert, Sofia	4/9/2019	0.4	\$ 330.00	\$ 132.00	Review and revise comparison of fiscal plan model projections in Teodoro Moscoso valuation analysis with HTA fiscal plan projections.
Outside of PR	208	Morrison, Jonathan	4/9/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with S. Llompert (ACG) regarding HTA forecast and valuation implications to Teodoro Moscoso revenue share.
Outside of PR	25	Parker, Christine	4/10/2019	1.7	\$ 200.00	\$ 340.00	Review and revise time descriptions for inclusion within the April 2019 monthly fee statement.
PR	54	Levantis, James	4/10/2019	1.8	\$ 350.00	\$ 630.00	Revise Commonwealth comprehensive capitalization table to illustrate change in COFINA and GDB debt outstanding pre and post restructuring.
Outside of PR	54	Levantis, James	4/10/2019	0.8	\$ 350.00	\$ 280.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
PR	57	Battle, Fernando	4/10/2019	0.4	\$ 875.00	\$ 350.00	Correspond with G. Gil (ACG) and L. Porter (ACG) regarding demand protection framework alternative presented by FOMB advisors and comparison to PREPA proposal.
PR	57	Battle, Fernando	4/10/2019	1.1	\$ 875.00	\$ 962.50	Participate on call with representatives of Citi, O'Melveny & Myers, Kramer Levin and Cadwalader to discuss changes to PREPA RSA.
PR	57	Battle, Fernando	4/10/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with representatives of FOMB and Citi to discuss demand protection framework assumptions related to counterproposal to be made to PREPA AdHoc Group.
PR	57	Leake, Paul	4/10/2019	0.7	\$ 350.00	\$ 245.00	Prepare PREPA weekly reporting packages for the week ending 4/10/19 for Intralinks.
PR	200	Battle, Fernando	4/10/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with E. Rios (Hacienda) to discuss SUT reporting and impact of COFINA settlement.
PR	201	Levantis, James	4/10/2019	1.9	\$ 350.00	\$ 665.00	Revise Commonwealth working capital analysis for comments from F. Battle (ACG) regarding implied working capital balances from the 50 states.
PR	208	Battle, Fernando	4/10/2019	1.2	\$ 875.00	\$ 1,050.00	Review valuation analysis assumptions of HTA share of Teodoro Moscoso bridge prepared by Autopistas de PR.
PR	208	Battle, Juan Carlos	4/10/2019	0.8	\$ 650.00	\$ 520.00	Participate in meeting with G. Loran (AAFAF), J. Morrison (ACG) and S. Llompert (ACG) to discuss strategies for meeting with representatives of Autopistas de Puerto Rico and McConnel Valdés.
PR	208	Llompert, Sofia	4/10/2019	0.8	\$ 330.00	\$ 264.00	Participate in meeting with G. Loran (AAFAF), J. Morrison (ACG) and J. Battle (ACG) to discuss strategies for meeting with representatives of Autopistas de Puerto Rico and McConnel Valdés.
PR	208	Llompert, Sofia	4/10/2019	0.6	\$ 330.00	\$ 198.00	Review Teodoro Moscoso financial model assumptions in preparation for meeting.
PR	208	Llompert, Sofia	4/10/2019	0.2	\$ 330.00	\$ 66.00	Revise Teodoro Moscoso analysis to incorporate comments provided by J. Morrison (ACG).
PR	208	Morrison, Jonathan	4/10/2019	1.5	\$ 800.00	\$ 1,200.00	Prepare materials for representatives of AAFAF related to Autopistas meeting.
PR	208	Morrison, Jonathan	4/10/2019	0.8	\$ 800.00	\$ 640.00	Participate in meeting with G. Loran (AAFAF), J. Battle (ACG) and S. Llompert (ACG) to discuss strategies for meeting with representatives of Autopistas de Puerto Rico and McConnel Valdés.
PR	211	Alvarez, Charles	4/10/2019	0.6	\$ 350.00	\$ 210.00	Provide GDB document access to representatives of the Houlihan Lokey team per the request of representatives of O'Melveny & Myers.
PR	25	Levantis, James	4/11/2019	0.8	\$ 350.00	\$ 280.00	Revise fifth interim fee application for revised January fee statement.
PR	25	Levantis, James	4/11/2019	0.4	\$ 350.00	\$ 140.00	Correspond with M. Santos (AAFAF) regarding her comments on the January fee statement.
PR	57	Battle, Fernando	4/11/2019	0.4	\$ 875.00	\$ 350.00	Correspond with L. Porter (ACG) to discuss load forecast and impact on demand protection framework calculations.
PR	57	Battle, Fernando	4/11/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with C. Sobrino (AAFAF) to discuss demand protection framework to be presented to PREPA AdHoc Group.
PR	57	Battle, Fernando	4/11/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with N. Mitchell (OMM) to discuss demand protection framework alternatives to be presented to PREPA AdHoc Group.
PR	57	Battle, Fernando	4/11/2019	0.4	\$ 875.00	\$ 350.00	Correspond with G. Gil (ACG) to discuss demand protection framework alternatives to be presented to creditors.
PR	57	Battle, Fernando	4/11/2019	0.3	\$ 875.00	\$ 262.50	Correspond with G. Gil (ACG) and J. San Miguel (ACG) to discuss demand protection framework assumptions and alternatives.
PR	200	Battle, Fernando	4/11/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Yassin (AAFAF) to discuss COFINA board of directors meeting agenda.
PR	201	Levantis, James	4/11/2019	2.4	\$ 350.00	\$ 840.00	Revise implied working capital presentation for comments provided by J. York (CM).
PR	201	Levantis, James	4/11/2019	1.8	\$ 350.00	\$ 630.00	Revise Commonwealth working capital analysis for comments from J. York (CM).

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	201	Levantis, James	4/11/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. York (ACG) regarding federal fund expenditures within the FY19 liquidity plan as it relates to the working capital analysis.
PR	201	Levantis, James	4/11/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with J. York (CM) regarding comments on implied working capital presentation.
PR	201	Levantis, James	4/11/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding federal fund expenditures to include in the working capital analysis.
PR	208	Battle, Fernando	4/11/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with S. Uhland (OMM) to discuss Teodoro Moscoso bridge revenues and impact on HTA Title-III proceedings.
PR	208	Battle, Fernando	4/11/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Morrison (ACG) to discuss assumptions in valuation analysis presented by representatives of Autopistas de Puerto Rico to AAFAF.
PR	208	Battle, Fernando	4/11/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Santiago (AAFAF) to discuss assumptions of the Teodoro Moscoso valuation analysis.
PR	208	Battle, Juan Carlos	4/11/2019	1.3	\$ 650.00	\$ 845.00	Participate in meeting with R. Mendez (McK) and representatives of Ankura, AAFAF and Autopistas de Puerto Rico to discuss valuation assumptions for the Teodoro Moscoso bridge revenue stream valuation.
PR	208	Battle, Juan Carlos	4/11/2019	0.3	\$ 650.00	\$ 195.00	Prepare for meeting with J. Santiago (AAFAF) to discuss the Teodoro Moscoso bridge proposal and valuation.
PR	208	Llompert, Sofia	4/11/2019	1.3	\$ 330.00	\$ 429.00	Participate in meeting with R. Mendez (McV) and representatives of Ankura, AAFAF and Autopistas de Puerto Rico to discuss valuation assumptions for the Teodoro Moscoso bridge revenue stream valuation.
PR	208	Llompert, Sofia	4/11/2019	0.7	\$ 330.00	\$ 231.00	Review Teodoro Moscoso financial model prepared by representatives of Abertis.
PR	208	Llompert, Sofia	4/11/2019	0.3	\$ 330.00	\$ 99.00	Review the Teodoro Moscoso financial model following discussion of projections.
PR	208	Morrison, Jonathan	4/11/2019	1.3	\$ 800.00	\$ 1,040.00	Participate in meeting with R. Mendez (McK) and representatives of Ankura, AAFAF and Autopistas de Puerto Rico to discuss valuation assumptions for the Teodoro Moscoso bridge revenue stream valuation.
PR	208	Morrison, Jonathan	4/11/2019	0.7	\$ 800.00	\$ 560.00	Prepare for meeting with representatives of Autopistas regarding toll bridge offer.
PR	208	Morrison, Jonathan	4/11/2019	0.6	\$ 800.00	\$ 480.00	Participate in follow-up discussions with representatives of Autopistas de Puerto Rico to discuss toll bridge offer.
PR	208	Morrison, Jonathan	4/11/2019	0.6	\$ 800.00	\$ 480.00	Review and analyze the Autopistas offer regarding toll bridge.
PR	208	Morrison, Jonathan	4/11/2019	0.5	\$ 800.00	\$ 400.00	Prepare materials for representatives of AAFAF regarding toll bridge offer.
PR	208	Morrison, Jonathan	4/11/2019	0.1	\$ 800.00	\$ 80.00	Participate on call with F. Battle (ACG) to discuss assumptions in valuation analysis presented by representatives of Autopistas de Puerto Rico to AAFAF.
Outside of PR	54	Leake, Paul	4/12/2019	0.6	\$ 350.00	\$ 210.00	Provide permission to representatives of Houlihan Lokey to select documents in the data room at the request of representatives of O'Melveny & Myers.
Outside of PR	54	Leake, Paul	4/12/2019	0.5	\$ 350.00	\$ 175.00	Prepare Puerto Rico credits trading update for J. Levantis (ACG) to review.
PR	54	Levantis, James	4/12/2019	0.6	\$ 350.00	\$ 210.00	Review and send Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
Outside of PR	200	Battle, Fernando	4/12/2019	0.8	\$ 875.00	\$ 700.00	Participate in COFINA board of directors meeting to discuss Kroll ratings engagement.
Outside of PR	201	Leake, Paul	4/12/2019	0.5	\$ 350.00	\$ 175.00	Prepare data room folder for members of the Lawful Constitutional Debt Coalition group at the request of representatives of O'Melveny & Myers.
Outside of PR	201	Levantis, James	4/12/2019	0.2	\$ 350.00	\$ 70.00	Correspond with B. Maciejewski (EY) regarding the Commonwealth working capital analysis.
PR	208	Llompert, Sofia	4/12/2019	1.3	\$ 330.00	\$ 429.00	Prepare comparison of Teodoro Moscoso financial model assumptions and Abertis assumptions.
PR	208	Llompert, Sofia	4/12/2019	0.9	\$ 330.00	\$ 297.00	Revise Teodoro Moscoso financial model to incorporate scenario utilizing assumptions provided by Abertis.
Outside of PR	211	Alvarez, Charles	4/12/2019	0.4	\$ 350.00	\$ 140.00	Provide access to the GDB data room to representatives of Houlihan Lokey.
Outside of PR	25	Levantis, James	4/13/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Battle (ACG) regarding comments on the February 2019 fee statement.
Outside of PR	57	Battle, Fernando	4/13/2019	2.1	\$ 875.00	\$ 1,837.50	Participate on call with representatives of Citi to discuss demand protection and alternative framework to be presented to FOMB and Ad Hoc creditor group.
Outside of PR	57	Battle, Fernando	4/13/2019	0.6	\$ 875.00	\$ 525.00	Review demand protection alternative framework to discuss with FOMB advisors.
Outside of PR	57	Battle, Fernando	4/13/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with N. Mitchell (OMM) to discuss PREPA RSA and demand protection term sheet.
Outside of PR	57	Battle, Fernando	4/13/2019	0.2	\$ 875.00	\$ 175.00	Correspond with G. Gil (ACG) to discuss demand protection framework assumptions.
Outside of PR	200	Battle, Fernando	4/13/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Yassin (AAFAF) to discuss COFINA ratings approach.
Outside of PR	57	Battle, Fernando	4/14/2019	1.1	\$ 875.00	\$ 962.50	Participate on call with representatives of Citi and McKinsey to discuss alternatives to demand protection framework.
Outside of PR	57	Battle, Fernando	4/14/2019	0.4	\$ 875.00	\$ 350.00	Correspond with G. Gil (ACG) to discuss demand protection proposal provided by representatives of McKinsey.
Outside of PR	57	Battle, Fernando	4/14/2019	0.4	\$ 875.00	\$ 350.00	Correspond with G. Gil (ACG) and L. Porter (ACG) to prepare for meeting with FOMB advisors to discuss demand protection framework.
Outside of PR	57	Battle, Fernando	4/14/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Citi) to discuss alternatives to demand protection framework.
PR	208	Llompert, Sofia	4/14/2019	1.9	\$ 330.00	\$ 627.00	Revise the Teodoro Moscoso financial model to incorporate Autopistas de Puerto Rico assumptions.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	20	Barrett, Dennis	4/15/2019	1.3	\$ 775.00	\$ 1,007.50	Map HTA supplier numbers to HTA disbursement data as requested by the Special Claims Committee & unsecured creditors committee.
Outside of PR	20	Barrett, Dennis	4/15/2019	1.1	\$ 775.00	\$ 852.50	Prepare and send responses to the Special Claims Committee & unsecured creditors committee regarding avoidance action information requests.
Outside of PR	20	Leake, Paul	4/15/2019	2.2	\$ 350.00	\$ 770.00	Prepare vendor address listing at the request of the unsecured creditors committee.
Outside of PR	20	Leake, Paul	4/15/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with P. Nilsen (ACG) regarding the preparation of vendor addresses at the request of the unsecured creditors committee.
Outside of PR	20	Nilsen, Patrick	4/15/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with P. Leake (ACG) regarding the preparation of vendor addresses at the request of the unsecured creditors committee.
Outside of PR	20	Nilsen, Patrick	4/15/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding the unsecured creditors committee request for vendor information.
Outside of PR	25	Levantis, James	4/15/2019	3.2	\$ 350.00	\$ 1,120.00	Revise Title III codes within the February 2019 fee statement report for comments provided by F. Batlle (ACG).
Outside of PR	54	Barrett, Dennis	4/15/2019	0.3	\$ 775.00	\$ 232.50	Review and provide comments on weekly status report to AAFAF.
PR	54	Llompert, Sofia	4/15/2019	0.8	\$ 330.00	\$ 264.00	Revise O'Melveny & Myers debt restructuring status report as of 4/15/19 with comments provided by representatives of Ankura prior to distribution to representatives of AAFAF.
PR	57	Batlle, Fernando	4/15/2019	0.4	\$ 875.00	\$ 350.00	Review and provide comments to legislative provisions document to be included as part of PREPA RSA.
PR	57	Batlle, Fernando	4/15/2019	0.7	\$ 875.00	\$ 612.50	Review and provide comments to securitization term sheet as part of PREPA RSA.
PR	57	Batlle, Fernando	4/15/2019	1.0	\$ 875.00	\$ 875.00	Review and edit presentation to be made to PREPA and AAFAF board of directors as part of approval of PREPA RSA.
Outside of PR	57	Leake, Paul	4/15/2019	0.6	\$ 350.00	\$ 210.00	Prepare PREPA monthly reporting packages for Intralinks at the request of representatives of O'Melveny & Myers.
Outside of PR	200	Alvarez, Charles	4/15/2019	0.3	\$ 350.00	\$ 105.00	Correspond with F. Batlle (ACG) regarding growth in pledged sales tax base amount.
Outside of PR	201	Alvarez, Charles	4/15/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Holtzman (OMM) regarding documents for production to the Lawful Constitutional Debt Coalition.
Outside of PR	201	Barrett, Dennis	4/15/2019	0.8	\$ 775.00	\$ 620.00	Review and analyze plan of adjustment discussion materials document prepared by advisors to the FOMB.
PR	201	Batlle, Fernando	4/15/2019	0.5	\$ 875.00	\$ 437.50	Participate in meeting with S. Uhland (OMM) and M. Yassin (AAFAF) to discuss constitutional debt limit analysis prepared by representatives of Miller Buckfire.
PR	208	Llompert, Sofia	4/15/2019	0.7	\$ 330.00	\$ 231.00	Revise the Teodoro Moscoso financial model to reflect comparison scenarios.
Outside of PR	20	Barrett, Dennis	4/16/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with P. Nilsen (ACG) and J. York (CM) regarding outstanding General Obligation Rule 2004 information requests.
Outside of PR	20	Barrett, Dennis	4/16/2019	0.3	\$ 775.00	\$ 232.50	Participate in discussion with P. Nilsen (ACG) regarding the unsecured creditors committee request for vendor information.
Outside of PR	20	Leake, Paul	4/16/2019	2.4	\$ 350.00	\$ 840.00	Revise vendor address listing to identify and bifurcate duplicate vendors.
Outside of PR	20	Leake, Paul	4/16/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. York (CM) and T. Ahlberg (CM) regarding outstanding items on the vendor address listing for the unsecured creditors committee.
Outside of PR	20	Nilsen, Patrick	4/16/2019	1.0	\$ 350.00	\$ 350.00	Review and provide comments to P. Leake (ACG) on the unsecured creditors committee due diligence request for submission to J. York (CM).
Outside of PR	20	Nilsen, Patrick	4/16/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with D. Barrett (ACG) and J. York (CM) regarding outstanding General Obligation Rule 2004 information requests.
Outside of PR	20	Nilsen, Patrick	4/16/2019	0.4	\$ 350.00	\$ 140.00	Provide comments to P. Leake (ACG) regarding the unsecured creditors committee request for vendor information.
Outside of PR	20	Nilsen, Patrick	4/16/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Pavel (OMM) regarding the discovery request related to the healthcare reform measures.
Outside of PR	20	Nilsen, Patrick	4/16/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Velazquez (ASES) and J. York (CM) regarding discovery request related to healthcare reform measures.
Outside of PR	20	Nilsen, Patrick	4/16/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with D. Barrett (ACG) regarding the unsecured creditors committee request for vendor information.
Outside of PR	20	Nilsen, Patrick	4/16/2019	0.2	\$ 350.00	\$ 70.00	Prepare due diligence list for inclusion in the response to the unsecured creditors committee request for vendor addresses.
Outside of PR	25	Nilsen, Patrick	4/16/2019	0.3	\$ 350.00	\$ 105.00	Review and edit February 2019 Fee Statement.
Outside of PR	54	Levantis, James	4/16/2019	1.2	\$ 350.00	\$ 420.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
PR	57	Batlle, Fernando	4/16/2019	3.0	\$ 875.00	\$ 2,625.00	Participate in meeting and analyze demand protection framework alternatives to be presented as counteroffer to PREPA AdHoc group.
PR	57	Batlle, Fernando	4/16/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with N. Mitchell (OMM) to discuss securitization term sheet changes provided by Ad Hoc group.
Outside of PR	201	Barrett, Dennis	4/16/2019	0.3	\$ 775.00	\$ 232.50	Correspond with A. Pavel (OMM) regarding outstanding General Obligation Rule 2004 information requests.
PR	201	Batlle, Fernando	4/16/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with S. Uhland (OMM), C. Saavedra (Fortaleza) and representatives of AAFAF to discuss employee-related issues to be addressed as part of plan of adjustment.
PR	201	Batlle, Fernando	4/16/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Brownstein (Citi) to discuss securitization term sheet covenant regarding additional indebtedness.
PR	201	Batlle, Fernando	4/16/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with P. Pons (Appraiser) to discuss Ports transaction valuation.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	208	Llompert, Sofia	4/16/2019	1.8	\$ 330.00	\$ 594.00	Revise the Teodoro Moscoso financial model to reflect comparison scenarios.
PR	208	Llompert, Sofia	4/16/2019	1.4	\$ 330.00	\$ 462.00	Revise the Teodoro Moscoso financial model to incorporate feedback provided by J. Morrison (ACG).
PR	208	Llompert, Sofia	4/16/2019	0.8	\$ 330.00	\$ 264.00	Revise the Teodoro Moscoso financial model to reflect updated tax assumptions.
PR	208	Llompert, Sofia	4/16/2019	0.4	\$ 330.00	\$ 132.00	Correspond with J. Morrison (ACG) regarding the Teodoro Moscoso financial model.
Outside of PR	25	Parker, Christine	4/17/2019	4.8	\$ 200.00	\$ 960.00	Read and revise time descriptions for inclusion within the Title III April 2019 monthly fee statement.
Outside of PR	54	Levantis, James	4/17/2019	0.7	\$ 350.00	\$ 245.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
Outside of PR	54	Nilsen, Patrick	4/17/2019	0.3	\$ 350.00	\$ 105.00	Participate in conversation with P. Leake (ACG) regarding comments on the Commonwealth debt service model.
PR	57	Battle, Fernando	4/17/2019	0.7	\$ 875.00	\$ 612.50	Perform research on demand protection fixed charges currently implemented in US mainland jurisdictions to use as benchmark for demand protections to be included as part of PREPA RSA.
PR	57	Battle, Fernando	4/17/2019	2.0	\$ 875.00	\$ 1,750.00	Participate in meeting with representatives of PREPA and AAFAF board of directors to discuss terms of RSA with representatives of O'Melveny & Myers and Citi.
PR	57	Battle, Fernando	4/17/2019	1.1	\$ 875.00	\$ 962.50	Participate on call with representatives of Citi, Proskauer and O'Melveny & Myers to discuss additional indebtedness covenant to be presented to Ad Hoc group.
PR	57	Battle, Fernando	4/17/2019	0.8	\$ 875.00	\$ 700.00	Participate in meeting with C. Sobrino (AAFAF) and N. Mitchell (OMM) to discuss securitization term sheet open items and demand protection framework.
Outside of PR	57	Leake, Paul	4/17/2019	0.6	\$ 350.00	\$ 210.00	Prepare PREPA weekly reporting packages for the week ending 4/17/19 for Intralinks.
Outside of PR	200	Alvarez, Charles	4/17/2019	0.8	\$ 350.00	\$ 280.00	Analyze COFINA fee comparisons prepared by Bank of America Merrill Lynch for inclusion in municipal takedown comparable analysis.
Outside of PR	200	Alvarez, Charles	4/17/2019	0.6	\$ 350.00	\$ 210.00	Analyze insured deal fee comparisons prepared by representatives of JP Morgan for inclusion in municipal takedown comparable analysis.
Outside of PR	201	Alvarez, Charles	4/17/2019	0.3	\$ 350.00	\$ 105.00	Provide representatives of Miller Buckfire access to Lawful Constitutional Debt Coalition documents for production.
Outside of PR	201	Alvarez, Charles	4/17/2019	0.2	\$ 350.00	\$ 70.00	Correspond with C. Song (MB) regarding access to Lawful Constitutional Debt Coalition documents for production.
Outside of PR	201	Barrett, Dennis	4/17/2019	1.2	\$ 775.00	\$ 930.00	Prepare analysis of present value of pension cuts per the most recent term sheet from the FOMB to the retiree committee.
Outside of PR	201	Barrett, Dennis	4/17/2019	1.1	\$ 775.00	\$ 852.50	Review the proposed Lawful Constitutional Debt Coalition production documents and provide comments to the O'Melveny & Myers team.
Outside of PR	201	Barrett, Dennis	4/17/2019	0.9	\$ 775.00	\$ 697.50	Review current term sheet from the FOMB to the retiree committee regarding pension cuts.
Outside of PR	201	Leake, Paul	4/17/2019	2.4	\$ 350.00	\$ 840.00	Revise the Commonwealth debt service model for comments provided by P. Nilsen (ACG).
Outside of PR	201	Leake, Paul	4/17/2019	0.3	\$ 350.00	\$ 105.00	Participate in conversation with P. Nilsen (ACG) regarding comments on the Commonwealth debt service model.
Outside of PR	201	Levantis, James	4/17/2019	0.9	\$ 350.00	\$ 315.00	Revise working capital presentation for comments provided by P. Nilsen (ACG).
PR	207	Battle, Fernando	4/17/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Barrett (ACG) to discuss proposed FOMB pension reform analysis.
Outside of PR	207	Barrett, Dennis	4/17/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with G. Bowen (Milliman) to discuss what information is available to assess and counter the FOMB pension cuts.
Outside of PR	207	Barrett, Dennis	4/17/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with S. Uhland (OMM) regarding pension cuts analysis.
Outside of PR	207	Barrett, Dennis	4/17/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with F. Battle (ACG) to discuss proposed FOMB pension reform analysis.
PR	208	Llompert, Sofia	4/17/2019	1.1	\$ 330.00	\$ 363.00	Participate on call with J. Morrison (ACG) and A. Williams (Abertis) regarding Abertis offer to HTA.
PR	208	Llompert, Sofia	4/17/2019	0.9	\$ 330.00	\$ 297.00	Revise Teodoro Moscoso financial model to incorporate scenario comparison summary.
PR	208	Llompert, Sofia	4/17/2019	0.7	\$ 330.00	\$ 231.00	Review Teodoro Moscoso bond offering statement prior to incorporating debt schedule in Teodoro Moscoso financial model.
PR	208	Llompert, Sofia	4/17/2019	0.7	\$ 330.00	\$ 231.00	Revise Teodoro Moscoso financial model to incorporate debt schedule.
PR	208	Llompert, Sofia	4/17/2019	0.6	\$ 330.00	\$ 198.00	Review the Autopistas de Puerto Rico debt schedule provided by A. Terrel (APR) prior to incorporating in Teodoro Moscoso financial model.
PR	208	Llompert, Sofia	4/17/2019	0.6	\$ 330.00	\$ 198.00	Revise Teodoro Moscoso financial model to incorporate feedback provided by J. Morrison (ACG).
PR	208	Llompert, Sofia	4/17/2019	0.5	\$ 330.00	\$ 165.00	Participate in discussion with J. Morrison (ACG) regarding the Teodoro Moscoso bridge valuation drivers and next steps.
PR	208	Morrison, Jonathan	4/17/2019	1.9	\$ 800.00	\$ 1,520.00	Prepare presentation materials regarding the Teodoro Moscoso transaction in preparation for discussions with representatives of AAFAF.
PR	208	Morrison, Jonathan	4/17/2019	1.5	\$ 800.00	\$ 1,200.00	Analyze operating scenarios for the Teodoro Moscoso toll bridge and their impact on value to HTA.
PR	208	Morrison, Jonathan	4/17/2019	1.1	\$ 800.00	\$ 880.00	Participate on call with S. Llompert (ACG) and A. Williams (Abertis) regarding Abertis offer to HTA.
PR	208	Morrison, Jonathan	4/17/2019	1.1	\$ 800.00	\$ 880.00	Review the Teodoro Moscoso transaction valuation in preparation for discussions with representatives of AAFAF.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	208	Morrison, Jonathan	4/17/2019	0.5	\$ 800.00	\$ 400.00	Participate in discussion with S. Llompert (ACG) regarding the Teodoro Moscoso bridge valuation drivers and next steps.
Outside of PR	20	Barrett, Dennis	4/18/2019	1.2	\$ 775.00	\$ 930.00	Review and check response to the Special Claims Committee & unsecured creditors committee information request prepared by representatives of PREPA prior to production.
Outside of PR	20	Barrett, Dennis	4/18/2019	0.8	\$ 775.00	\$ 620.00	Review listing of Commonwealth vendors and addresses requested by the Special Claims Committee & unsecured creditors committee prior to production.
Outside of PR	20	Battle, Fernando	4/18/2019	0.2	\$ 875.00	\$ 175.00	Review list of General Obligation vendors selected by the Special Claims Committee.
Outside of PR	20	Leake, Paul	4/18/2019	2.4	\$ 350.00	\$ 840.00	Prepare final vendor address listing for the unsecured creditors committee.
Outside of PR	20	Leake, Paul	4/18/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with P. Nilsen (ACG) regarding comments from M. Yassin (AAFAF) on the vendor addresses list response to the unsecured creditors committee.
Outside of PR	20	Nilsen, Patrick	4/18/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with P. Leake (ACG) regarding comments from M. Yassin (AAFAF) on the vendor addresses list response to the unsecured creditors committee.
Outside of PR	25	Levantis, James	4/18/2019	2.0	\$ 350.00	\$ 700.00	Prepare the February 2019 Fee Statement for the review of D. Barrett (ACG) prior to submission.
Outside of PR	25	Levantis, James	4/18/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. Parker (ACG) regarding the March fee statement.
Outside of PR	54	Barrett, Dennis	4/18/2019	0.3	\$ 775.00	\$ 232.50	Participate in discussion with P. Nilsen (ACG) regarding the public debt figures and working capital disaster recovery fund.
Outside of PR	54	Nilsen, Patrick	4/18/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with D. Barrett (ACG) regarding the public debt figures and working capital disaster recovery fund.
Outside of PR	57	Battle, Fernando	4/18/2019	0.4	\$ 875.00	\$ 350.00	Correspond with L. Porter (ACG) regarding PREPA demand protection framework assumptions.
Outside of PR	57	Battle, Fernando	4/18/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Brownstein (Citi) to discuss additional indebtedness language to be included in PREPA securitization term sheet.
Outside of PR	57	Battle, Fernando	4/18/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with N. Mitchell (OMM) to discuss status of additional indebtedness language to be included in PREPA securitization term sheet.
Outside of PR	57	Battle, Fernando	4/18/2019	0.6	\$ 875.00	\$ 525.00	Review and analyze proposed additional indebtedness language to be included in PREPA securitization term sheet.
Outside of PR	57	Battle, Fernando	4/18/2019	0.2	\$ 875.00	\$ 175.00	Correspond with G. Gil (ACG) regarding demand protection term sheet open items.
Outside of PR	200	Alvarez, Charles	4/18/2019	1.9	\$ 350.00	\$ 665.00	Prepare comparable analysis of takedown fees for insured municipal deals.
Outside of PR	200	Alvarez, Charles	4/18/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with P. Nilsen (ACG) regarding the comparable takedown fee analysis for the COFINA transaction.
Outside of PR	200	Nilsen, Patrick	4/18/2019	0.9	\$ 350.00	\$ 315.00	Review and provide comments to C. Alvarez (ACG) regarding the comparable takedown fee analysis.
Outside of PR	200	Nilsen, Patrick	4/18/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with C. Alvarez (ACG) regarding the comparable takedown fee analysis for the COFINA transaction.
Outside of PR	201	Alvarez, Charles	4/18/2019	0.3	\$ 350.00	\$ 105.00	Prepare the Lawful Constitutional Debt Coalition documents for upload to the creditor data room.
Outside of PR	201	Alvarez, Charles	4/18/2019	0.2	\$ 350.00	\$ 70.00	Correspond with C. Song (MB) regarding access to Lawful Constitutional Debt Coalition documents for upload to the data room.
Outside of PR	201	Barrett, Dennis	4/18/2019	1.8	\$ 775.00	\$ 1,395.00	Participate in meeting with F. Battle (ACG) and representatives of PJT Partners, Proskauer and O'Melveny & Myers regarding the Lawful Constitutional Debt Coalition negotiations.
Outside of PR	201	Barrett, Dennis	4/18/2019	0.7	\$ 775.00	\$ 542.50	Review presentation to the FOMB regarding status of negotiations with the Lawful Constitutional Debt Coalition in advance of meeting with FOMB advisors.
Outside of PR	201	Barrett, Dennis	4/18/2019	0.4	\$ 775.00	\$ 310.00	Correspond with C. Sobrino (AAFAF) regarding status of negotiations with the Lawful Constitutional Debt Coalition and update on 4/18/19 meeting with FOMB advisors.
Outside of PR	201	Battle, Fernando	4/18/2019	1.8	\$ 875.00	\$ 1,575.00	Participate in meeting with D. Barrett (ACG) and representatives of PJT Partners, Proskauer and O'Melveny & Myers regarding the Lawful Constitutional Debt Coalition negotiations.
Outside of PR	201	Battle, Fernando	4/18/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with S. Uhland (OMM) and M. Yassin (AAFAF) to discuss proposed counter offer to investor group to be made by FOMB.
Outside of PR	201	Battle, Fernando	4/18/2019	0.3	\$ 875.00	\$ 262.50	Review response to data request from investor group on General Obligation/PBA before posting to the data room.
Outside of PR	201	Battle, Fernando	4/18/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with G. Nolan (Moody's) to discuss research note on General Obligation to be published by Moody's.
Outside of PR	201	Levantis, James	4/18/2019	1.1	\$ 350.00	\$ 385.00	Revise the working capital presentation to include language on the disaster relief facility.
Outside of PR	201	Levantis, James	4/18/2019	0.8	\$ 350.00	\$ 280.00	Review the disaster relief facility memorandums prepared by representatives of COR3 and Conway Mackenzie for inclusion in the working capital analysis.
Outside of PR	201	Levantis, James	4/18/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Nilsen (ACG) regarding the PBA claims within the Commonwealth claims model.
PR	208	Llompert, Sofia	4/18/2019	1.7	\$ 330.00	\$ 561.00	Revise the Teodoro Moscoso debt service coverage analysis to reflect annual amortization assumptions.
PR	208	Llompert, Sofia	4/18/2019	0.8	\$ 330.00	\$ 264.00	Prepare debt service coverage analysis in the Teodoro Moscoso financial model.
PR	208	Llompert, Sofia	4/18/2019	0.4	\$ 330.00	\$ 132.00	Revise the Teodoro Moscoso operating statistics summary table to be incorporated in transaction presentation.
Outside of PR	57	Battle, Fernando	4/19/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Brownstein (Citi) to discuss Ad Hoc group response to PREPA demand protection term sheet.
Outside of PR	57	Battle, Fernando	4/19/2019	0.3	\$ 875.00	\$ 262.50	Review additional indebtedness covenant presented by Ad Hoc group as part of PREPA securitization provisions.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	57	Battle, Fernando	4/19/2019	3.0	\$ 875.00	\$ 2,625.00	Review and incorporate changes to demand protection framework including changes provided by FOMB advisors.
Outside of PR	57	Battle, Fernando	4/19/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. Sobrino (AAFAF) to discuss demand protection term sheet reaction from Ad Hoc group.
Outside of PR	57	Battle, Fernando	4/19/2019	0.2	\$ 875.00	\$ 175.00	Correspond with G. Gil (ACG) to discuss demand protection term sheet changes.
Outside of PR	200	Nilsen, Patrick	4/19/2019	0.6	\$ 350.00	\$ 210.00	Diligence comparable municipal bond insured issuances for inclusion in the comparable takedown fee analysis.
Outside of PR	200	Alvarez, Charles	4/19/2019	0.8	\$ 350.00	\$ 280.00	Review bond offering statements of comparable insured deals for COFINA comparable analysis of takedown fees.
Outside of PR	200	Alvarez, Charles	4/19/2019	2.1	\$ 350.00	\$ 735.00	Revise COFINA comparable analysis of takedown fees for comments provided by F. Battle (ACG).
Outside of PR	200	Alvarez, Charles	4/19/2019	1.1	\$ 350.00	\$ 385.00	Finalize and send COFINA comparable analysis of takedown fees for the review of F. Battle (ACG).
Outside of PR	200	Alvarez, Charles	4/19/2019	1.0	\$ 350.00	\$ 350.00	Participate in meeting with F. Battle (ACG) regarding COFINA takedown comparable analysis.
Outside of PR	200	Alvarez, Charles	4/19/2019	0.7	\$ 350.00	\$ 245.00	Revise comparable analysis of takedown fees for revised insured deal listing provided by N. Johnson (JPM).
Outside of PR	200	Alvarez, Charles	4/19/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with P. Nilsen (ACG) regarding the comparable takedown fee analysis.
Outside of PR	200	Battle, Fernando	4/19/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with C. Alvarez (ACG) regarding COFINA takedown comparable analysis.
Outside of PR	200	Battle, Fernando	4/19/2019	0.7	\$ 875.00	\$ 612.50	Prepare and review takedown analysis related to sales tax bond issuances to determine adequacy of fees related to Assured remarketing.
Outside of PR	200	Leake, Paul	4/19/2019	0.7	\$ 350.00	\$ 245.00	Diligence the maturity range of the County of Franklin, Ohio bonds for takedown comparable analysis at the request of C. Alvarez (ACG).
Outside of PR	200	Leake, Paul	4/19/2019	0.6	\$ 350.00	\$ 210.00	Diligence the maturity range of the Massachusetts buildings authority bonds for takedown comparable analysis at the request of C. Alvarez (ACG).
Outside of PR	200	Leake, Paul	4/19/2019	0.6	\$ 350.00	\$ 210.00	Diligence the insurance documents on outstanding COFINA bond issuances for takedown analysis.
Outside of PR	200	Leake, Paul	4/19/2019	0.5	\$ 350.00	\$ 175.00	Diligence the maturity range of the Riverside county transportation commission bonds for takedown comparable analysis at the request of C. Alvarez (ACG).
Outside of PR	200	Nilsen, Patrick	4/19/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with C. Alvarez (ACG) regarding the comparable takedown fee analysis.
Outside of PR	201	Barrett, Dennis	4/19/2019	2.1	\$ 775.00	\$ 1,627.50	Model out General Obligation recoveries under various scenarios regarding 2012/2014 invalidation based on most recent proposal by the FOMB to the Lawful Constitutional Debt Coalition.
Outside of PR	25	Nilsen, Patrick	4/20/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding the February fee statement time detail revisions.
Outside of PR	57	Battle, Fernando	4/20/2019	1.5	\$ 875.00	\$ 1,312.50	Participate on call with representatives of Citi, McKinsey, King & Spalding and FOMB to review and incorporate changes and comments made by Ad Hoc group professionals to demand protection term sheet presented to Ad Hoc group.
Outside of PR	57	Battle, Fernando	4/20/2019	1.4	\$ 875.00	\$ 1,225.00	Participate on call with representatives of PA Consulting, Kramer Levin, Citi, McKinsey, King & Spalding and FOMB to review demand protection term sheet presented to Ad Hoc group.
Outside of PR	201	Battle, Fernando	4/20/2019	0.5	\$ 875.00	\$ 437.50	Review demand protection documents in preparation for meeting with professionals representing the Ad Hoc group.
Outside of PR	57	Battle, Fernando	4/21/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with representatives of Kramer Levin, O'Melveny & Myers, Proskauer, Citi, McKinsey and FOMB to discuss suggested changes to demand protection term sheet.
Outside of PR	57	Battle, Fernando	4/21/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with representatives of Kramer Levin, King & Spalding, O'Melveny & Myers, Proskauer, Citi, McKinsey, FOMB and PA Consulting to discuss demand protection term sheet.
Outside of PR	57	Battle, Fernando	4/21/2019	0.5	\$ 875.00	\$ 437.50	Review changes to demand protection worksheet incorporated by J. Bowe (K&S) based on conference call with representatives of Ad Hoc advisors.
Outside of PR	54	Alvarez, Charles	4/22/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Sax-Bolder (OMM) regarding providing Conway Mackenzie data room access.
PR	54	Llompert, Sofia	4/22/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with J. Morrison (ACG) and J. Verdeja (ACG) regarding additional steps for non-General Obligation debt restructuring transactions.
PR	54	Morrison, Jonathan	4/22/2019	0.4	\$ 800.00	\$ 320.00	Participate in meeting with S. Llompert (ACG) and J. Verdeja (ACG) regarding additional steps for non-General Obligation debt restructuring transactions.
PR	54	Verdeja, Julio	4/22/2019	0.4	\$ 285.00	\$ 114.00	Participate in meeting with J. Morrison (ACG) and S. Llompert (ACG) regarding additional steps for non-General Obligation debt restructuring transactions.
Outside of PR	57	Battle, Fernando	4/22/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Bowe (K&S) to discuss PREPA demand protection term sheet.
Outside of PR	57	Battle, Fernando	4/22/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with representatives of Citi, O'Melveny & Myers and Proskauer to discuss additional indebtedness covenant to be included in PREPA securitization provisions.
Outside of PR	57	Battle, Fernando	4/22/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with representatives of Kramer Levin, King & Spalding, O'Melveny & Myers, Proskauer, Citi, McKinsey, FOMB and PA Consulting to discuss suggested changes to PREPA demand protection worksheet.
Outside of PR	57	Battle, Fernando	4/22/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with J. Bowe (K&S) and M. DiConza (OMM) to discuss proposed changes to demand protection worksheet in preparation for call with C. Sobrino (AAFAF).
Outside of PR	200	Alvarez, Charles	4/22/2019	0.9	\$ 350.00	\$ 315.00	Review and revise COFINA closing statement circulated by C. Young (NP).
Outside of PR	200	Battle, Fernando	4/22/2019	0.6	\$ 875.00	\$ 525.00	Diligence closing statement from IRS requested by representatives of Nixon Peabody.
Outside of PR	200	Battle, Fernando	4/22/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with V. Wong (NP) and D. Brownstein (Citi) to discuss exchange process related to IRS ruling.
Outside of PR	200	Battle, Fernando	4/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF) to discuss COFINA exchange process and Kroll ratings.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	200	Battle, Fernando	4/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. MacNaught (BondLink) to discuss potential benefits to COFINA as issuer of BondLink technological platforms.
Outside of PR	201	Barrett, Dennis	4/22/2019	1.2	\$ 775.00	\$ 930.00	Prepare summary of potential recoveries based on FOMB proposal to the Lawful Constitutional Debt Coalition for the presentation to be used in meeting with the Governor.
Outside of PR	201	Barrett, Dennis	4/22/2019	1.2	\$ 775.00	\$ 930.00	Prepare slide summarizing the FOMB proposal to the Lawful Constitutional Debt Coalition for the presentation to be used in meeting with the Governor.
Outside of PR	201	Barrett, Dennis	4/22/2019	0.9	\$ 775.00	\$ 697.50	Update presentation for meeting with the Governor to incorporate additional information provided by representatives of O'Melveny & Myers.
Outside of PR	201	Barrett, Dennis	4/22/2019	0.8	\$ 775.00	\$ 620.00	Prepare summary of assets at ERS for the presentation to be used in meeting with the Governor.
Outside of PR	201	Barrett, Dennis	4/22/2019	0.7	\$ 775.00	\$ 542.50	Prepare highlight of pension reform in the 10/23/18 certified fiscal plan for the presentation to be used in meeting with the Governor.
Outside of PR	201	Barrett, Dennis	4/22/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with F. Battle (ACG) to discuss presentation to be made to C. Saavedra (Fortaleza) related to current status of General Obligation negotiations.
Outside of PR	201	Barrett, Dennis	4/22/2019	0.4	\$ 775.00	\$ 310.00	Participate in discussion with P. Nilsen (ACG) regarding the latest recovery proposal received from the FOMB.
Outside of PR	201	Battle, Fernando	4/22/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with D. Barrett (ACG) to discuss presentation to be made to C. Saavedra (Fortaleza) related to current status of General Obligation negotiations.
Outside of PR	201	Nilsen, Patrick	4/22/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with D. Barrett (ACG) regarding the latest recovery proposal received from the FOMB.
Outside of PR	201	Nilsen, Patrick	4/22/2019	0.3	\$ 350.00	\$ 105.00	Prepare and send Commonwealth recovery model to D. Barrett (ACG).
PR	207	Llompert, Sofia	4/22/2019	1.3	\$ 330.00	\$ 429.00	Review and revise ERS asset portfolio presentation with updated September 2018 data.
PR	208	Llompert, Sofia	4/22/2019	1.9	\$ 330.00	\$ 627.00	Revise Teodoro Moscoso operating statistics summary table to be incorporated in transaction presentation.
PR	208	Llompert, Sofia	4/22/2019	1.2	\$ 330.00	\$ 396.00	Revise Teodoro Moscoso scenario summary to be incorporated in transaction presentation.
PR	208	Morrison, Jonathan	4/22/2019	0.6	\$ 800.00	\$ 480.00	Participate in discussion with representatives of AAFAF regarding the Teodoro Moscoso valuation drivers.
Outside of PR	54	Levantis, James	4/23/2019	0.8	\$ 350.00	\$ 280.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
Outside of PR	57	Alvarez, Charles	4/23/2019	0.2	\$ 350.00	\$ 70.00	Correspond with R. Yang (OMM) regarding data room PREPA documents.
Outside of PR	57	Battle, Fernando	4/23/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with C. Sobrino (AAFAF) to discuss changes to demand protection term sheet.
Outside of PR	201	Barrett, Dennis	4/23/2019	0.9	\$ 775.00	\$ 697.50	Participate on call with W. Everts (PJT) regarding status of FOMB/Lawful Constitutional Debt Coalition negotiations and latest term sheet.
Outside of PR	201	Nilsen, Patrick	4/23/2019	0.9	\$ 350.00	\$ 315.00	Review latest Commonwealth proposal for inclusion of information within the Commonwealth Recovery model.
Outside of PR	201	Nilsen, Patrick	4/23/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett (ACG) regarding the Commonwealth clawbacks.
PR	208	Morrison, Jonathan	4/23/2019	2.4	\$ 800.00	\$ 1,920.00	Review and revise of presentation materials for AAFAF related to the Teodoro Moscoso bridge offer from Abertis.
PR	208	Morrison, Jonathan	4/23/2019	2.1	\$ 800.00	\$ 1,680.00	Update financial model based on new information from representatives of Abertis related to their Teodoro Moscoso bridge offer.
PR	208	Morrison, Jonathan	4/23/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with A. Williams (Abertis) regarding comparable transactions and terms of their offer related to the Teodoro Moscoso bridge.
Outside of PR	25	Levantis, James	4/24/2019	1.3	\$ 350.00	\$ 455.00	Prepare Title III February 2019 Fee Statement to be submitted to representatives of AAFAF.
Outside of PR	54	Levantis, James	4/24/2019	0.9	\$ 350.00	\$ 315.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
PR	57	Battle, Fernando	4/24/2019	0.4	\$ 875.00	\$ 350.00	Correspond with G. Gil (ACG) to discuss PREPA demand protection framework.
PR	57	Battle, Fernando	4/24/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Citi) to discuss PREPA demand protection term sheet open items.
PR	57	Battle, Fernando	4/24/2019	0.7	\$ 875.00	\$ 612.50	Review and draft alternatives to open items related to demand protection term sheet.
PR	57	Battle, Fernando	4/24/2019	0.2	\$ 875.00	\$ 175.00	Review changes to PREPA securitization term sheet suggested by representatives of Kramer Levin.
Outside of PR	57	Leake, Paul	4/24/2019	0.8	\$ 350.00	\$ 280.00	Prepare PREPA weekly reporting packages for the week ending 4/24/19 for Intralinks.
Outside of PR	201	Barrett, Dennis	4/24/2019	1.2	\$ 775.00	\$ 930.00	Participate on call with M. Yassin (AAFAF) and F. Battle (ACG) regarding Commonwealth plan of adjustment strategy.
Outside of PR	201	Barrett, Dennis	4/24/2019	1.1	\$ 775.00	\$ 852.50	Prepare Commonwealth plan of adjustment recovery scenarios based on conversations with M. Yassin (AAFAF) and F. Battle (ACG).
Outside of PR	201	Barrett, Dennis	4/24/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with F. Battle (ACG) to discuss latest changes to General Obligation settlement term sheet.
PR	201	Battle, Fernando	4/24/2019	1.2	\$ 875.00	\$ 1,050.00	Participate on call with M. Yassin (AAFAF) and D. Barrett (ACG) regarding Commonwealth plan of adjustment strategy.
PR	201	Battle, Fernando	4/24/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with D. Barrett (ACG) to discuss latest changes to General Obligation settlement term sheet.
PR	20	Battle, Fernando	4/25/2019	0.2	\$ 875.00	\$ 175.00	Review and communicate to OCFO action against Sabiamed to ensure continuity of services.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	57	Battle, Fernando	4/25/2019	0.4	\$ 875.00	\$ 350.00	Review and edit talking points related to PREPA RSA announcement.
PR	57	Battle, Fernando	4/25/2019	0.4	\$ 875.00	\$ 350.00	Review protections language in term sheets to ensure consistency.
PR	57	Battle, Fernando	4/25/2019	0.2	\$ 875.00	\$ 175.00	Review and provide comments to board resolution approving PREPA RSA.
PR	57	Battle, Fernando	4/25/2019	0.2	\$ 875.00	\$ 175.00	Review latest changes to PREPA RSA submitted by representatives of Kramer Levin.
Outside of PR	201	Barrett, Dennis	4/25/2019	1.4	\$ 775.00	\$ 1,085.00	Prepare additional Commonwealth recovery scenarios assuming 100% reserve for clawback claims and clawback recovery tied to clawback revenues net of restructured General Obligation debt service.
Outside of PR	201	Barrett, Dennis	4/25/2019	0.8	\$ 775.00	\$ 620.00	Prepare additional Commonwealth recovery scenario assuming 50% reserve for clawback claims.
Outside of PR	201	Barrett, Dennis	4/25/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG) regarding Commonwealth plan of adjustment recovery scenarios.
PR	201	Battle, Fernando	4/25/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Barrett (ACG) regarding Commonwealth plan of adjustment recovery scenarios.
PR	201	Battle, Fernando	4/25/2019	0.3	\$ 875.00	\$ 262.50	Review correspondence prepared by I. Garau (AAFAF) related to Act 5 and clawback revenues use.
Outside of PR	20	Leake, Paul	4/26/2019	2.9	\$ 350.00	\$ 1,015.00	Prepare vendor address listing for HTA vendors over a four year look-back period at the request of the unsecured creditors committee.
Outside of PR	20	Leake, Paul	4/26/2019	0.8	\$ 350.00	\$ 280.00	Prepare vendor address listing for HTA vendors over a 90 day look-back period at the request of the unsecured creditors committee.
Outside of PR	20	Leake, Paul	4/26/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Nilsen (ACG) regarding the preparation of HTA vendor addresses at the request of the unsecured creditors committee.
Outside of PR	20	Nilsen, Patrick	4/26/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Leake (ACG) regarding the preparation of HTA vendor addresses in response to the unsecured creditors committee request.
Outside of PR	54	Barrett, Dennis	4/26/2019	0.6	\$ 775.00	\$ 465.00	Prepare schedule of clawed back revenue included in the certified fiscal plan.
Outside of PR	54	Barrett, Dennis	4/26/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with J. York (CM) regarding clawed back revenue included in the certified fiscal plan.
PR	57	Battle, Fernando	4/26/2019	0.1	\$ 875.00	\$ 87.50	Correspond with G. Gil (ACG) to discuss servicer provisions included in PREPA RSA.
PR	57	Battle, Fernando	4/26/2019	1.4	\$ 875.00	\$ 1,225.00	Participate on call with representatives of O'Melveny & Myers, Proskauer, Cadwalader, Kramer Levin, and Citi to discuss latest proposed changes by government parties to RSA and securitization provisions.
PR	57	Battle, Fernando	4/26/2019	0.3	\$ 875.00	\$ 262.50	Review board resolutions prepared by representatives of O'Melveny & Myers for AAFAF and PREPA for approval of PREPA RSA and ancillary documentation.
Outside of PR	200	Alvarez, Charles	4/26/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with representatives of Nixon Peabody, Bank of America Merrill Lynch, AAFAF, O'Melveny & Myers, Pietrantonio, Mendez & Alvarez, and Squire Patton & Boggs regarding COFINA remarketing.
Outside of PR	201	Barrett, Dennis	4/26/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with F. Battle (ACG) regarding additional Commonwealth plan of adjustment debt restructuring scenarios.
PR	201	Battle, Fernando	4/26/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Barrett (ACG) regarding additional Commonwealth plan of adjustment debt restructuring scenarios.
Outside of PR	57	Battle, Fernando	4/28/2019	0.2	\$ 875.00	\$ 175.00	Review changes to PREPA 9019 order proposed by the Ad Hoc group.
Outside of PR	57	Battle, Fernando	4/29/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with C. Sobrino (AAFAF) to discuss PREPA demand protection open items.
Outside of PR	57	Battle, Fernando	4/29/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Brownstein (Citi) to discuss PREPA demand protection open items.
Outside of PR	57	Battle, Fernando	4/29/2019	0.9	\$ 875.00	\$ 787.50	Participate on call with representatives of Kramer Levin, PA Consulting, O'Melveny & Myers, King & Spalding, Proskauer and Citi to discuss PREPA demand protection term sheet.
Outside of PR	57	Battle, Fernando	4/29/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with representatives of O'Melveny & Myers, Proskauer and Kramer Levin to discuss open non-negotiable items on PREPA demand protection term sheet.
Outside of PR	57	Battle, Fernando	4/29/2019	1.1	\$ 875.00	\$ 962.50	Participate on call with representatives of O'Melveny & Myers, Proskauer, McKinsey, Citi and King & Spalding to discuss PREPA demand protection open items.
Outside of PR	57	Battle, Fernando	4/29/2019	1.0	\$ 875.00	\$ 875.00	Review demand protection term sheet language to be presented to PREPA Ad Hoc group.
Outside of PR	200	Alvarez, Charles	4/29/2019	2.4	\$ 350.00	\$ 840.00	Revise COFINA diligence exhibits and responses provided by the A. Diaz (PB) for inclusion in the COFINA diligence response.
Outside of PR	200	Battle, Fernando	4/29/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with representatives of O'Melveny & Myers, Nixon Peabody and AAFAF to discuss inclusion of Government held COFINA bonds in IRS ruling request calculation.
Outside of PR	201	Battle, Fernando	4/29/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with D. Brownstein (Citi) to discuss General Obligation term sheet presented to General Obligation investor group.
Outside of PR	201	Battle, Fernando	4/29/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of O'Melveny & Myers and AAFAF to discuss term sheet presented by FOMB to General Obligation investor group.
Outside of PR	201	Battle, Fernando	4/29/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with M. Yassin (AAFAF) to discuss terms of potential settlement offer to General Obligation investor group.
PR	208	Llompert, Sofia	4/29/2019	0.8	\$ 330.00	\$ 264.00	Revise the Teodoro Moscoso financial model to incorporate updated Autopistas de Puerto Rico assumptions.
Outside of PR	54	Barrett, Dennis	4/30/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives of AAFAF and O'Melveny & Myers to discuss the current Commonwealth plan of adjustment term sheet, the Retiree Committee term sheet and overall plan of adjustment strategy.
Outside of PR	54	Levantis, James	4/30/2019	0.8	\$ 350.00	\$ 280.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
Outside of PR	200	Alvarez, Charles	4/30/2019	0.6	\$ 350.00	\$ 210.00	Revise takedown comparable analysis for comments provided by D. Barrett (ACG).

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside of PR	201	Nilsen, Patrick	4/30/2019	1.7	\$ 350.00	\$ 595.00	Prepare Commonwealth debt restructuring scenarios presentation for the review of D. Barrett (ACG).
Outside of PR	201	Nilsen, Patrick	4/30/2019	0.6	\$ 350.00	\$ 210.00	Revise Commonwealth debt restructuring scenarios presentation for comments provided by D. Barrett (ACG).
Outside of PR	201	Alvarez, Charles	4/30/2019	0.7	\$ 350.00	\$ 245.00	Participate in meeting with D. Barrett (ACG) regarding subordinate debt capacity of COFINA bonds.
Outside of PR	201	Alvarez, Charles	4/30/2019	0.3	\$ 350.00	\$ 105.00	Provide data room access to representatives of Quinn Emmanuel.
Outside of PR	201	Alvarez, Charles	4/30/2019	0.2	\$ 350.00	\$ 70.00	Correspond with S. Li (QE) regarding data room access.
Outside of PR	201	Barrett, Dennis	4/30/2019	0.7	\$ 775.00	\$ 542.50	Participate in meeting with C. Alvarez (ACG) regarding subordinate debt capacity of COFINA bonds.
Outside of PR	201	Barrett, Dennis	4/30/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives of PJT Partners, Citi, O'Melveny & Myers, AAFAP and Proskauer to discuss the status of negotiations between the Lawful Constitutional Debt Coalition and FOMB.
Outside of PR	201	Barrett, Dennis	4/30/2019	0.4	\$ 775.00	\$ 310.00	Prepare comparison of financial terms of the Lawful Constitutional Debt Coalition 4/18/19 plan of adjustment proposal and the FOMB 4/29/19 plan of adjustment proposal.
Outside of PR	201	Barrett, Dennis	4/30/2019	0.4	\$ 775.00	\$ 310.00	Review and analyze the FOMB plan of adjustment proposal to the Lawful Constitutional Debt Coalition dated 4/29/19.
Outside of PR	201	Barrett, Dennis	4/30/2019	0.4	\$ 775.00	\$ 310.00	Review comparison of legal terms between the Lawful Constitutional Debt Coalition 4/18/19 plan of adjustment proposal and the FOMB 4/29/19 plan of adjustment proposal.
Outside of PR	201	Levantis, James	4/30/2019	0.1	\$ 350.00	\$ 35.00	Participate on call with P. Nilsen (ACG) regarding the Commonwealth debt sustainability analysis.
Outside of PR	201	Nilsen, Patrick	4/30/2019	0.8	\$ 350.00	\$ 280.00	Prepare SUT coverage analysis based on the subordinated debt capacity of COFINA for inclusion in the debt restructuring scenarios.
Outside of PR	201	Nilsen, Patrick	4/30/2019	0.4	\$ 350.00	\$ 140.00	Prepare Commonwealth debt restructuring scenarios to include claims of subordinated COFINA bond debt.
Outside of PR	201	Nilsen, Patrick	4/30/2019	0.1	\$ 350.00	\$ 35.00	Participate on call with J. Levantis (ACG) regarding the Commonwealth debt sustainability analysis.
PR	208	Llompert, Sofia	4/30/2019	0.7	\$ 330.00	\$ 231.00	Prepare analysis of impact of Autopistas de Puerto Rico valuation tax adjustment on the Teodoro Moscoso financial model.
Outside of PR	208	Morrison, Jonathan	4/30/2019	1.2	\$ 800.00	\$ 960.00	Review and revise discussion materials related to the Teodoro Moscoso transaction offer for representatives of AAFAP.
		<b>Total</b>		<b>402.4</b>		<b>\$ 213,148.00</b>	



August 26, 2019

Omar Marrero  
Executive Director  
Puerto Rico Fiscal Agency and Financial Advisory Authority  
Roberto Sanchez Vilella Government Center  
De Diego Avenue, Stop 22  
Santurce, Puerto Rico 00940

**RE: TWENTY-THIRD (A) MONTHLY FEE STATEMENT OF ANKURA CONSULTING GROUP  
MARCH 25, 2019 TO APRIL 30, 2019**

Dear Mr. Marrero,

Pursuant to the First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (docket #1715), please find enclosed the twenty-third (A) monthly fee statement of Ankura Consulting Group, LLC. The fee statement covers the period of March 1, 2019 through April 30, 2019.

Pursuant to the professional services agreement, **Contract number 2019-000031** between Puerto Rico Fiscal Agency and Financial Advisory Authority and Ankura Consulting Group, LLC dated July 31, 2018, we certify under penalty of nullity that no public servant of the Puerto Rico Fiscal Agency and Financial Advisory Authority, will derive or obtain any benefit or profit of any kind from the contractual relationship which is the basis of this invoice. If such benefit or profit exists, the required waiver has been obtained prior to entering into the Agreement. The only consideration to be received in exchange for the delivery of goods or for services provided is the agreed-upon price that has been negotiated with an authorized representative of the Puerto Rico Fiscal Agency and Financial Advisory Authority. The total amount shown on this invoice is true and correct. The services have been rendered, and no payment has been received.

If you have any questions do not hesitate to contact me directly.

Sincerely,

Fernando Batlle  
Senior Managing Director  
Enclosure



Re: AAFAF Implementation Project

**Professional Services from March 1, 2019 to April 30, 2019**

Professional Services	\$281,736.50
Expenses	\$33,209.24
<b>Total Amount Due</b>	<b>\$314,945.74</b>

***Please Remit Payment to:***  
***Ankura Consulting Group, LLC***  
***P.O. Box 74007043***  
***Chicago, IL 60674-7043***

***Wire Payment to:***  
***Bank of America***  
***222 Broadway***  
***New York, NY 10038***  
***ABA Routing #: 026009593***  
***ACH Routing #: 054001204***  
***Account #: 226005697768***  
***Bank Contact: Carolyn Banks***  
***Bank Contact Phone #: (214) 965-3925***

For additional assistance, please contact our Billing Department:  
[ankurainvoice@ankura.com](mailto:ankurainvoice@ankura.com)



## ***Invoice Summary***

Re: AAFAF Implementation Project

**Professional Services from March 1, 2019 to April 30, 2019**

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Farrah Zughni	Senior Associate	325.00	155.00	\$50,537.00
Fernando Battle	Senior Managing Director	875.00	.60	\$525.00
Jaime Fullana	Associate	300.00	10.20	\$3,060.00
Jason Boo	Managing Director	475.00	48.40	\$22,990.00
Jessica Edwards	Senior Associate	325.00	65.60	\$21,320.00
John Hamilton	Managing Director	475.00	46.10	\$21,897.50
Julio Verdeja	Associate	300.00	52.90	\$15,076.50
Kevin Cowherd	Senior Managing Director	550.00	24.50	\$13,475.00
Linda Pannock	Managing Director	475.00	31.50	\$14,962.50
Ryan Tabor	Managing Director	475.00	80.50	\$38,237.50
Sean Stacy	Senior Director	400.00	173.50	\$69,400.00
Sofia Llompart	Senior Associate	325.00	29.90	\$9,717.50
Victoria LaChance	Director	350.00	2.00	\$700.00
			<b>720.70</b>	<b>\$281,736.50</b>
			<b>Total this Task</b>	<b>\$281,736.50</b>

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<b>Expense Category</b>	<b>Total</b>
Airfare/Railway	\$16,293.19
Lodging – PR	\$12,704.51
Lodging - US	\$0.00
Meals - PR	\$2,451.00
Meals - US	\$271.61
Transportation - PR	\$860.00
Transportation - US	\$447.89
Other	\$181.04
	<b>\$33,209.24</b>
	<b>Total this Task</b>
	<b>\$33,209.24</b>
<b>Invoice Total</b>	<b>\$314,945.74</b>

## Invoice Activity

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	10	Farrah Zughni	3/26/2019	1.5	\$325.00	\$487.50	Puerto Rico facilitation planning session call #1-1.5
Outside PR	10	Farrah Zughni	3/26/2019	3.5	\$325.00	\$1,137.50	planning preparation - 3.5
Outside PR	10	Farrah Zughni	3/27/2019	1.5	\$325.00	\$487.50	Puerto Rico facilitation planning session call #2-1.5
Outside PR	10	Farrah Zughni	3/27/2019	3.5	\$325.00	\$1,137.50	facilitation planning preparation - 3.5
Outside PR	10	Farrah Zughni	3/28/2019	1	\$325.00	\$325.00	Review facilitation agenda meeting - 1
Outside PR	10	Farrah Zughni	3/28/2019	1	\$325.00	\$325.00	PR planning touchpoint call - 1
Outside PR	10	Farrah Zughni	3/28/2019	2	\$325.00	\$650.00	planning and coordination planning - 2
PR	10	Farrah Zughni	4/1/2019	1	\$325.00	\$325.00	call with OPPEA - 1
PR	10	Farrah Zughni	4/1/2019	4	\$325.00	\$1,300.00	preparation for facilitation with OPPEA - 4
PR	10	Farrah Zughni	4/2/2019	7	\$325.00	\$2,275.00	OPPEA facilitation session - 7
PR	10	Farrah Zughni	4/2/2019	2	\$325.00	\$650.00	preparation for VRA session - 2
PR	10	Farrah Zughni	4/3/2019	3	\$325.00	\$975.00	VRA facilitation session - 3
PR	10	Farrah Zughni	4/3/2019	3	\$325.00	\$975.00	preparation for VRA session - 3
PR	10	Farrah Zughni	4/3/2019	1	\$325.00	\$325.00	call with Land Administration - 1
PR	10	Farrah Zughni	4/3/2019	2	\$325.00	\$650.00	preparation for Land Administration session - 2
PR	10	Farrah Zughni	4/4/2019	4	\$325.00	\$1,300.00	Meeting with land administration - 4
PR	10	Farrah Zughni	4/4/2019	5	\$325.00	\$1,625.00	OPPEA presentation documentation and preliminary edits - 5
PR	10	Farrah Zughni	4/5/2019	5	\$325.00	\$1,625.00	OPPEA and VRA documentation and preliminary edits - 5
PR	10	Farrah Zughni	4/5/2019	2.5	\$325.00	\$812.50	project coordination (VRA, OPPEA, land administration) - 2.5
PR	10	Farrah Zughni	4/8/2019	0.7	\$325.00	\$227.50	Work on OPPEA presentation - 0.7
PR	10	Farrah Zughni	4/8/2019	0.7	\$325.00	\$227.50	Work on VRA presentation - 0.7
PR	10	Farrah Zughni	4/8/2019	4	\$325.00	\$1,300.00	prep for upcoming meetings - 4
PR	10	Farrah Zughni	4/9/2019	0.7	\$325.00	\$227.50	Prep for OFIC session - 0.7
PR	10	Farrah Zughni	4/9/2019	0.5	\$325.00	\$162.50	AFI Call - Implementation Plan - AFI Agenda Discussion - 0.5
PR	10	Farrah Zughni	4/9/2019	2	\$325.00	\$650.00	Implementation Meeting OCIF - 2
PR	10	Farrah Zughni	4/9/2019	0.8	\$325.00	\$260.00	OCFO - Ankura Meeting (Carlos Gonzalez, Alberto Carrero, ) - 0.8
PR	10	Farrah Zughni	4/9/2019	0.5	\$325.00	\$162.50	Ankura Planning Call - AAFAF Fiscal Plan Implementation - 0.5
PR	10	Farrah Zughni	4/9/2019	0.5	\$325.00	\$162.50	OCIF session documentation - 0.5
PR	10	Farrah Zughni	4/9/2019	2	\$325.00	\$650.00	VRA presentation final review - 2
PR	10	Farrah Zughni	4/9/2019	0.5	\$325.00	\$162.50	DOJ implementation plan review - 0.5
PR	10	Farrah Zughni	4/9/2019	0.5	\$325.00	\$162.50	Agency KPI review - 0.5
PR	10	Farrah Zughni	4/9/2019	0.5	\$325.00	\$162.50	AFI implementation plan review - 0.5
PR	10	Farrah Zughni	4/10/2019	2.5	\$325.00	\$812.50	Implementation Meeting AFI - 2.5
PR	10	Farrah Zughni	4/10/2019	0.5	\$325.00	\$162.50	Fiscal Plan Implementation Meeting, Prep Call with representatives from PSAC - 0.5
PR	10	Farrah Zughni	4/10/2019	1.2	\$325.00	\$390.00	AFI/PRIFA session notes - 1.2
PR	10	Farrah Zughni	4/10/2019	0.7	\$325.00	\$227.50	Prep for AFI session - 0.7
PR	10	Farrah Zughni	4/10/2019	0.3	\$325.00	\$97.50	OCIF presentation document review - 0.3
PR	10	Farrah Zughni	4/10/2019	3.5	\$325.00	\$1,137.50	AFI presentation and meeting notes - 3.5
PR	10	Farrah Zughni	4/10/2019	0.5	\$325.00	\$162.50	Implementation Working Group Meeting Debrief - AFI - 0.5
PR	10	Farrah Zughni	4/11/2019	2.5	\$325.00	\$812.50	Fiscal Implementation Plan Meeting -DOJ - 2.5
PR	10	Farrah Zughni	4/11/2019	3	\$325.00	\$975.00	Work after CASP in AAFAF - 3

PR	10	Farrah Zughni	4/11/2019	2.5	\$325.00	\$812.50	Fiscal Implementation Plan Meeting - PSAC - 2.5
PR	10	Farrah Zughni	4/11/2019	1	\$325.00	\$325.00	Prep for day's Implementation meetings – 1
PR	10	Farrah Zughni	4/12/2019	0.4	\$325.00	\$130.00	OCFO Meeting Prep Call - internal Ankura - 0.4
PR	10	Farrah Zughni	4/12/2019	0.8	\$325.00	\$260.00	OCFO Ankura Status Update Call - 0.8
PR	10	Farrah Zughni	4/12/2019	1.1	\$325.00	\$357.50	CASP notes - 1.1
PR	10	Farrah Zughni	4/12/2019	1.2	\$325.00	\$390.00	DOJ presentation - 1.2
Outside PR 10		Farrah Zughni	4/15/2019	2.3	\$325.00	\$747.50	2.3 - Emails, DOJ presentation review, CASP presentation
Outside PR 10		Farrah Zughni	4/15/2019	1	\$325.00	\$325.00	1 - Planning for Puerto Rico with Kevin, John, Ryan, Sean, and Jessica (I left early)
Outside PR 10		Farrah Zughni	4/15/2019	1.9	\$325.00	\$617.50	1.9 - Work on CASP presentation
Outside PR 10		Farrah Zughni	4/15/2019	0.9	\$325.00	\$292.50	0.9 - Agency leader implementation plan process intro - update
Outside PR 10		Farrah Zughni	4/15/2019	0.8	\$325.00	\$260.00	0.8 review and update implementation tracker
Outside PR 10		Farrah Zughni	4/15/2019	0.9	\$325.00	\$292.50	0.9 - fiscal plan review
Outside PR 10		Farrah Zughni	4/16/2019	0.8	\$325.00	\$260.00	0.8 - AFI/Ankura Follow up call - saving reporting model and documentation review
Outside PR 10		Farrah Zughni	4/16/2019	4	\$325.00	\$1,300.00	4 - Populate intro and charter sheets of implementation tracker for OPPEA with basic information gathered from monthly reports, session documentation, and correspondence, and research cost-savings initiatives
Outside PR 10		Farrah Zughni	4/16/2019	0.3	\$325.00	\$97.50	.3 - Review Ankura Implementation Plan Support Model in preparation for check-in call
Outside PR 10		Farrah Zughni	4/16/2019	1	\$325.00	\$325.00	1 - Puerto Rico Check-in Call
Outside PR 10		Farrah Zughni	4/16/2019	1.1	\$325.00	\$357.50	1.1 DOJ and CASP correspondence drafting and corrections
Outside PR 10		Farrah Zughni	4/16/2019	1	\$325.00	\$325.00	1 - Review background documents, research AAFAF, OMB, etc
Outside PR 10		Farrah Zughni	4/17/2019	0.5	\$325.00	\$162.50	0.5 - Revisions to CASP presentation, email Laudelino
Outside PR 10		Farrah Zughni	4/17/2019	1	\$325.00	\$325.00	1 - Revisions to OPPEA tracker (AAFAF)
Outside PR 10		Farrah Zughni	4/17/2019	0.5	\$325.00	\$162.50	0.5 - begin populating intro and charter sheet for VRA tracker with information from monthly reports, session documentation, and other correspondence
Outside PR 10		Farrah Zughni	4/17/2019	2	\$325.00	\$650.00	2 - Planning for Puerto Rico call with Kevin, Sean, Jessica, and Jason, 2.2 - Agency scorecard preparation/formulation
Outside PR 10		Farrah Zughni	4/17/2019	2.2	\$325.00	\$715.00	2.2 - Agency scorecard preparation/formulation
Outside PR 10		Farrah Zughni	4/17/2019	1	\$325.00	\$325.00	1 - Agency scorecard meeting - Jessica, Sean, Ryan, Kevin, and Jason
Outside PR 10		Farrah Zughni	4/17/2019	1	\$325.00	\$325.00	1 - Communications documentation review
Outside PR 10		Farrah Zughni	4/18/2019	1.5	\$325.00	\$487.50	1.5 - Arranging, renaming, and saving documents for Puerto Rico response in Sharepoint, gathering and analyzing cross-agency real estate and procurement needs
Outside PR 10		Farrah Zughni	4/18/2019	0.5	\$325.00	\$162.50	0.5 - review and edits of PR roles and responsibilities
Outside PR 10		Farrah Zughni	4/18/2019	2	\$325.00	\$650.00	2 - Continue to populate implementation tracker for VRA, research cons-saving initiatives - particularly ticket-to-ride program, and work on high- level implementation plan
Outside PR 10		Farrah Zughni	4/18/2019	1.3	\$325.00	\$422.50	1.3 - Implementation plan call - Jason, Sean, and Jessica
Outside PR 10		Farrah Zughni	4/18/2019	0.5	\$325.00	\$162.50	0.5 - Implementation planning (separate document for agency management use versus reporting templates) that will feed into AAFAF



						implementation tracker
Outside PR 10	Farrah Zughni	4/18/2019	1	\$325.00	\$325.00	1 work on Ankura implementation plan for OPPEA
Outside PR 10	Farrah Zughni	4/19/2019	0.7	\$325.00	\$227.50	0.7 - Implementation plan meeting with Sean and Jessica
Outside PR 10	Farrah Zughni	4/19/2019	4	\$325.00	\$1,300.00	4 - work on developing implementation tracker format that syncs with different reporting requirements (two from the implementation tracker and one from the monthly report)
Outside PR 10	Farrah Zughni	4/19/2019	1.5	\$325.00	\$487.50	1.5 final review of communications documents
Outside PR 10	Farrah Zughni	4/22/2019	0.75	\$325.00	\$243.75	.75 - weekly status report review, 3.75 - Convert agency work plans (VRA and OPPEA) from documentation, presentation, and AAFAF template documents into working implementation plan
Outside PR 10	Farrah Zughni	4/22/2019	3.75	\$325.00	\$1,218.75	3.75 - Convert agency work plans (VRA and OPPEA) from documentation, presentation, and AAFAF template documents into working implementation plan;
Outside PR 10	Farrah Zughni	4/22/2019	1.4	\$325.00	\$455.00	1.4 - Implementation Plan Review Meeting - with Sean and Jessica
Outside PR 10	Farrah Zughni	4/22/2019	2	\$325.00	\$650.00	2- Implementation Plan revisions and reformatting - OPPEA (finalizing implementation plan format)
Outside PR 10	Farrah Zughni	4/23/2019	3	\$325.00	\$975.00	3 - finalization of implementation plan for OPPEA
Outside PR 10	Farrah Zughni	4/23/2019	0.1	\$325.00	\$32.50	0.1 - scorecard review
Outside PR 10	Farrah Zughni	4/23/2019	3	\$325.00	\$975.00	3 - updates and edits to implementation plan - VRA
Outside PR 10	Farrah Zughni	4/23/2019	1	\$325.00	\$325.00	1 - Call on finalization of implementation plan (VRA)
Outside PR 10	Farrah Zughni	4/23/2019	0.5	\$325.00	\$162.50	0.5 - Review OCFO weekly communications product
Outside PR 10	Farrah Zughni	4/25/2019	1.2	\$325.00	\$390.00	1.2 - Revising onboarding presentation
Outside PR 10	Farrah Zughni	4/25/2019	0.3	\$325.00	\$97.50	0.3 - Call with Carlos on Ankura Action Points
Outside PR 10	Farrah Zughni	4/26/2019	0.5	\$325.00	\$162.50	0.5- OCFO call on Ankura status update and planning meeting
Outside PR 10	Farrah Zughni	4/26/2019	1	\$325.00	\$325.00	60 - onboarding project call
Outside PR 10	Farrah Zughni	4/29/2019	3	\$325.00	\$975.00	Preparation for meeting with OCFO Project Manager of Department of Labor and Health
PR 10	Farrah Zughni	4/30/2019	2	\$325.00	\$650.00	2.5 - meeting with DOL and DOH PM
PR 10	Farrah Zughni	4/30/2019	5.2	\$325.00	\$1,690.00	5.2 - Meeting preparations, debrief, preparation for OCIF meeting, preparation for Industrial commission meeting
PR 10	Farrah Zughni	4/30/2019	0	\$325.00	\$0.00	drafting follow up communications
Outside PR 10	Fernando Batlle	4/5/2019	0.2	\$875.00	\$175.00	Telephone call with C. Gonzalez (OCFO) to discuss Health Department reorganization plan
Outside PR 10	Fernando Batlle	4/5/2019	0.2	\$875.00	\$175.00	Telephone call with J. Boo to discuss status of facilitation sessions and next steps
Outside PR 10	Fernando Batlle	4/26/2019	0.2	\$875.00	\$175.00	Participate in conference call with representatives from Ankura implementation team and OCFO to discuss week's results as well planning for next week work schedule in PR.
Outside PR 10	Jaime Fullana	4/29/2019	3	\$300.00	\$900.00	Preparation for meetings
Outside PR 10	Jaime Fullana	4/30/2019	3	\$300.00	\$900.00	Meeting preparations, debrief, preparation for OCIF meeting, preparation for Industrial commission meeting
Outside PR 10	Jaime Fullana	4/30/2019	2.2	\$300.00	\$660.00	drafting follow up communications
Outside PR 10	Jaime Fullana	4/30/2019	2	\$300.00	\$600.00	Meeting with Adriana Hernandez (PM) on

						Department of Labor
Outside PR 10	Jason Boo	3/18/2019	2.2	\$475.00	\$1,045.00	Introduction meeting with OCFO (2.2)
Outside PR 10	Jason Boo	3/18/2019	3.6	\$475.00	\$1,710.00	Review of Implementation Plans to understand current savings, work plans created by agencies, and reporting method (3.6)
Outside PR 10	Jason Boo	3/19/2019	2.1	\$475.00	\$997.50	Introduction meeting with Department of Health (2.1)
Outside PR 10	Jason Boo	3/19/2019	4.1	\$475.00	\$1,947.50	Continued review of agency Implementation Plans to identify agencies significantly behind in savings targets (4.1)
Outside PR 10	Jason Boo	3/20/2019	0.7	\$475.00	\$332.50	Discussion with OCFO to discuss priority agencies (0.7)
Outside PR 10	Jason Boo	3/20/2019	1.4	\$475.00	\$665.00	Begin creation of work plan for facilitation workshops with agencies (1.4)
Outside PR 10	Jason Boo	4/1/2019	1	\$475.00	\$475.00	Conference call with AAFAF to discuss and plan for upcoming implementation planning workshops
Outside PR 10	Jason Boo	4/1/2019	0.4	\$475.00	\$190.00	Senior oversight and review of implementation planning workshop planning
Outside PR 10	Jason Boo	4/2/2019	0.7	\$475.00	\$332.50	Ankura team meeting to discuss first implementation planning workshop and plan for second implementation planning workshop
Outside PR 10	Jason Boo	4/3/2019	1	\$475.00	\$475.00	Senior oversight and review of documentation summarizing implementation planning workshops
Outside PR 10	Jason Boo	4/3/2019	0.8	\$475.00	\$380.00	planning for upcoming implementation planning workshops
Outside PR 10	Jason Boo	4/4/2019	0.5	\$475.00	\$237.50	Senior oversight and review of creation of reporting templates summarizing outcomes and key takeaways from implementation planning workshops
Outside PR 10	Jason Boo	4/5/2019	1.6	\$475.00	\$760.00	Senior oversight and review of creation of weekly status report highlighting accomplishments, milestones, and potential risk areas for AAFAF stakeholders
Outside PR 10	Jason Boo	4/9/2019	1	\$475.00	\$475.00	Discussion with Department of Health on priority initiatives where Ankura can provide support
Outside PR 10	Jason Boo	4/9/2019	1	\$475.00	\$475.00	Conference call with Office of CFO to provide status update
Outside PR 10	Jason Boo	4/9/2019	1.6	\$475.00	\$760.00	Senior oversight and review of implementation plan workshops and follow-up documentation
PR 10	Jason Boo	4/23/2019	1.4	\$475.00	\$665.00	Senior oversight and review of VRA and OPPEA revised implementation plans (1.4)
PR 10	Jason Boo	4/23/2019	2.3	\$475.00	\$1,092.50	Review and edits made to Agency Scorecard (2.3)
PR 10	Jason Boo	4/23/2019	0.7	\$475.00	\$332.50	Coordination and planning for upcoming client meetings (0.7)
PR 10	Jason Boo	4/24/2019	1.6	\$475.00	\$760.00	Meeting with Department of Healthcare PM to discuss Ankura's role in implementation plan (1.6)
PR 10	Jason Boo	4/24/2019	0.8	\$475.00	\$380.00	Continued senior oversight and review of Agency Scorecard (0.8)
PR 10	Jason Boo	4/24/2019	2.2	\$475.00	\$1,045.00	Senior oversight and review of roles and responsibilities across Facilitation Team (2.2)
PR 10	Jason Boo	4/25/2019	1.9	\$475.00	\$902.50	Senior oversight and coordination of Department of Health priorities for Ankura team (1.9)
PR 10	Jason Boo	4/25/2019	1.3	\$475.00	\$617.50	Meeting with OCFO to discuss Agency Scorecard and Agency Support Model (1.3)
PR 10	Jason Boo	4/25/2019	0.9	\$475.00	\$427.50	Senior oversight and coordination of additional

							agencies assigned to Ankura (0.9)
Outside PR 10	Jason Boo	4/26/2019	0.5	\$475.00	\$237.50		Conference call to provide status update to OCFO (0.5)
Outside PR 10	Jason Boo	4/26/2019	2.2	\$475.00	\$1,045.00		Coordination and planning for 04/29 - 05/03 Facilitation meetings (2.2)
PR 10	Jason Boo	4/29/2019	2.6	\$475.00	\$1,235.00		Preparation for Department of Labor meeting on 04/30 (2.8)
PR 10	Jason Boo	4/30/2019	1.6	\$475.00	\$760.00		Preparation for Department of Health meeting (1.6)
PR 10	Jason Boo	4/30/2019	2.1	\$475.00	\$997.50		Meeting with Department of Labor PM (2.1)
PR 10	Jason Boo	4/30/2019	1.6	\$475.00	\$760.00		Preparation for follow-up meeting with OCIF (1.6)
PR 10	Jason Boo	4/30/2019	1	\$475.00	\$475.00		Preparation for initial meeting with the Industrial Commission (1.2)
Outside PR 10	Jessica Edwards	4/15/2019	4	\$325.00	\$1,300.00		Reviewing PR documents, brief with team members Sean Stacy and Kevin Cowherd, Review of Land Administration Documents
Outside PR 10	Jessica Edwards	4/15/2019	1.4	\$325.00	\$455.00		Puerto Rico Planning Meeting with Kevin Cowherd, Ryan Tabor, John Hamilton, Farrah Zughni, Sean Stacy
Outside PR 10	Jessica Edwards	4/16/2019	2.3	\$325.00	\$747.50		Session Tracker Next Steps/Escalation Plan, translation, Roles and Responsibility review with Ryan Tabor
Outside PR 10	Jessica Edwards	4/16/2019	1	\$325.00	\$325.00		Puerto Rico Check-in meeting with Kevin Cowherd, Farrah Zughni , Ryan Tabor, John Hamilton, Sean Stacy
Outside PR 10	Jessica Edwards	4/16/2019	0.8	\$325.00	\$260.00		Conference call with AFI regarding follow up and the Savings Reporting Model and to Review Documentation from Facilitated session with Sean Stacy and Farrah Zughni.
Outside PR 10	Jessica Edwards	4/16/2019	1	\$325.00	\$325.00		Session tracker next steps
Outside PR 10	Jessica Edwards	4/16/2019	1	\$325.00	\$325.00		cost savings tracker
Outside PR 10	Jessica Edwards	4/16/2019	1	\$325.00	\$325.00		meet with John Hamilton regarding Cost Savings tracker and documentation
Outside PR 10	Jessica Edwards	4/17/2019	1.5	\$325.00	\$487.50		Updates to PR Master Savings Tracker
Outside PR 10	Jessica Edwards	4/17/2019	2	\$325.00	\$650.00		Planning for Puerto Rico Call with Kevin Cowherd, Farrah Zughni , Sean Stacy, Jason Boo
Outside PR 10	Jessica Edwards	4/17/2019	0.6	\$325.00	\$195.00		Agency Score Card Development meeting with Farrah Zughni, Sean Stacy and Jason Boo, Ryan Tabor
Outside PR 10	Jessica Edwards	4/17/2019	2.5	\$325.00	\$812.50		Implementation plan development for Vocational Rehabilitation Administration
Outside PR 10	Jessica Edwards	4/18/2019	1.3	\$325.00	\$422.50		Implementation Meeting phone call with Farrah Zughni, Jason Boo, Sean Stacy
Outside PR 10	Jessica Edwards	4/18/2019	3	\$325.00	\$975.00		Reviewing/proofing pre-communication plan, project initiatives, tasks, milestones
Outside PR 10	Jessica Edwards	4/18/2019	2.8	\$325.00	\$910.00		review of Vocational Rehabilitation Administration work session documents
Outside PR 10	Jessica Edwards	4/19/2019	0.7	\$325.00	\$227.50		Meeting with Farrah Zughni and Sean Stacy regarding creation of PR Implementation Plan tool.
Outside PR 10	Jessica Edwards	4/19/2019	5	\$325.00	\$1,625.00		Review of Department of Labor documentation session, roles and responsibilities document, planning tool
Outside PR 10	Jessica Edwards	4/22/2019	1.4	\$325.00	\$455.00		Meeting with Sean Stacy, Jason Boo and Farrah Zughni to review Implementation Plan and discuss goals of VRA and the Office of the Ombudsman for the Elderly
Outside PR 10	Jessica Edwards	4/22/2019	3.2	\$325.00	\$1,040.00		Reviewing documents, translating, brainstorm

						implementation issues, milestone forms with KIPs with agencies. Revised finished documents, edit, review edit Spanish translation of pre-communication plan, emails
Outside PR 10	Jessica Edwards	4/23/2019	0.7	\$325.00	\$227.50	Meeting with Sea Stacy, Jason Boo and Farrah Zughni
Outside PR 10	Jessica Edwards	4/23/2019	4	\$325.00	\$1,300.00	Communication with Mabel Jimenez Mirando from Vocational Rehabilitation Administration regarding cost savings initiatives, translate emails for agency distribution, revision of implementation plan after agency meeting, editing implementation plan support model
Outside PR 10	Jessica Edwards	4/23/2019	6	\$325.00	\$1,950.00	Review of Puerto Rico Financial Savings Plan, organizational chart for onboarding, stakeholders
Outside PR 10	Jessica Edwards	4/24/2019	3	\$325.00	\$975.00	Correspondence with OCIF agency to coordinate initial meeting and outline expectations, review documents for Office of the Ombudsman for the Elderly and Land Administration
Outside PR 10	Jessica Edwards	4/25/2019	2	\$325.00	\$650.00	Email correspondence with Vocational Rehabilitation Administration and the Office of the Commissioner of Financial Institutions. Reviewal of the Implementation Plan Scorecard.
Outside PR 10	Jessica Edwards	4/25/2019	0.2	\$325.00	\$65.00	Conference call with Carlos from OCFO, Sean Stacy, Jason Boo, Farrah Zughni and Matt Burkett regarding to agency planning and the Implementation.
Outside PR 10	Jessica Edwards	4/26/2019	1	\$325.00	\$325.00	Phone meeting with Mabel Jimenez Mirando of the VRA
Outside PR 10	Jessica Edwards	4/26/2019	0.5	\$325.00	\$162.50	Communication and scheduling with VRA and OCIF
Outside PR 10	Jessica Edwards	4/26/2019	0.5	\$325.00	\$162.50	Creation of communication plan for new agency kick off meetings
Outside PR 10	Jessica Edwards	4/26/2019	1	\$325.00	\$325.00	Review of facilitation sessions and financial plans and goals for OCIF, VRA and Department of Labor
PR 10	Jessica Edwards	4/29/2019	3	\$325.00	\$975.00	Prep for meeting with OCFO PM Adriana Hernandez at Ankura Office
Outside PR 10	Jessica Edwards	4/30/2019	2.2	\$325.00	\$715.00	meeting with PR DOL PM Adriana Hernandez; prep for OCIF meeting, preparation for Industrial Commission meeting
Outside PR 10	Jessica Edwards	4/30/2019	5	\$325.00	\$1,625.00	prep/research for Industrial Commission, Civil Rights and Elections Commission
Outside PR 10	John Hamilton	4/4/2019	0.5	\$475.00	\$237.50	Project overview / prep
Outside PR 10	John Hamilton	4/5/2019	1.5	\$475.00	\$712.50	Project overview / prep
PR 10	John Hamilton	4/8/2019	3.5	\$475.00	\$1,662.50	(3.5) Review / revise OOPEA meeting documentation, preparation for 4/9 OCIF meeting
PR 10	John Hamilton	4/8/2019	2	\$475.00	\$950.00	Project overview discussion with Sean Stacy
PR 10	John Hamilton	4/8/2019	1	\$475.00	\$475.00	read through Puerto Rico fiscal plan
PR 10	John Hamilton	4/8/2019	1	\$475.00	\$475.00	week of 4/8 agency meeting preparation (OCIF, IFA, DOJ, PSAC/Labor)
PR 10	John Hamilton	4/9/2019	1.8	\$475.00	\$855.00	(1.8) Meeting preparation OCIF, IFA and Savings Report Template preparation
PR 10	John Hamilton	4/9/2019	0.5	\$475.00	\$237.50	(.5) AFI Call - Implementation Plan - AFI Agenda Discussion
PR 10	John Hamilton	4/9/2019	2	\$475.00	\$950.00	(2) Implementation Meeting OCIF
PR 10	John Hamilton	4/9/2019	0.8	\$475.00	\$380.00	(.8) OCFO - Ankura Meeting (Carlos Gonzalez, Alberto Carrero)
PR 10	John Hamilton	4/9/2019	0.5	\$475.00	\$237.50	(.5) Ankura Planning Call - AAFAP Fiscal Plan Implementation

PR	10	John Hamilton	4/9/2019	4.6	\$475.00	\$2,185.00	(4.7) Review/revise OCIF meeting notes, create first draft OCIF meeting documentation / deliverable
PR	10	John Hamilton	4/9/2019	0.1	\$475.00	\$47.50	review, revise and finalize documentation for VRA and OOPEA sessions
PR	10	John Hamilton	4/10/2019	1	\$475.00	\$475.00	(1) AFI Meeting Prep - Ankura team
PR	10	John Hamilton	4/10/2019	2.5	\$475.00	\$1,187.50	(2.5) Implementation Meeting AFI
PR	10	John Hamilton	4/10/2019	0.5	\$475.00	\$237.50	(.5) Fiscal Plan Implementation Meeting, Prep Call with representatives from PSAC
PR	10	John Hamilton	4/10/2019	0.5	\$475.00	\$237.50	(.5) Implementation Working Group Meeting Debrief - AFI
PR	10	John Hamilton	4/10/2019	3	\$475.00	\$1,425.00	(3) Review/revise OFIC documentation, create draft of program-level tracking documentation - master initiative list
PR	10	John Hamilton	4/11/2019	1	\$475.00	\$475.00	(1) DOJ, PSAC Meeting Preparation
PR	10	John Hamilton	4/11/2019	2.5	\$475.00	\$1,187.50	(2.5) Fiscal Implementation Plan Meeting -DOJ
PR	10	John Hamilton	4/11/2019	2.5	\$475.00	\$1,187.50	(2.5) Fiscal Implementation Plan Meeting - PSAC
PR	10	John Hamilton	4/11/2019	1.2	\$475.00	\$570.00	(1.2) Debrief / planning calls with Ankura team members: Matt Burkett, Kevin Cowherd
PR	10	John Hamilton	4/11/2019	1.2	\$475.00	\$570.00	(1.3) DOJ, PSAC meeting documentation / revision
PR	10	John Hamilton	4/11/2019	0.1	\$475.00	\$47.50	update master initiative list
PR	10	John Hamilton	4/12/2019	1.2	\$475.00	\$570.00	(1.2) Ankura team prep for Call with OCFO - Carlos Gonzalez & Alberto Carrero
PR	10	John Hamilton	4/12/2019	0.8	\$475.00	\$380.00	(.8) OCFO Ankura Status Update Call
PR	10	John Hamilton	4/12/2019	1.3	\$475.00	\$617.50	(1.3) AFI documentation review / revision
PR	10	John Hamilton	4/12/2019	0.7	\$475.00	\$332.50	AFI documentation review / revision
PR	10	John Hamilton	4/12/2019	0.8	\$475.00	\$380.00	update master initiative list
Outside PR 10		John Hamilton	4/15/2019	1	\$475.00	\$475.00	4/15 - Review/revise documentation from DOJ planning meeting
Outside PR 10		John Hamilton	4/15/2019	1	\$475.00	\$475.00	planning and preparation for kickoff meetings later in April
Outside PR 10		John Hamilton	4/16/2019	1	\$475.00	\$475.00	4/16: Review / revise GASP documentation
Outside PR 10		John Hamilton	4/16/2019	1	\$475.00	\$475.00	discuss project documentation with Jessica Edwards for turnover purposes
Outside PR 10		John Hamilton	4/16/2019	1.5	\$475.00	\$712.50	planning meeting with Ankura team
PR	10	Julio Verdeja	3/25/2019	1	\$285.00	\$285.00	Review facilitation workshop materials provided by J. Boo (ACG) for insight into the implementation services to be offered.
PR	10	Julio Verdeja	3/27/2019	0.5	\$285.00	\$142.50	Participation call with representatives of OCFO and Ankura to discuss Implementation process improvement planning.
PR	10	Julio Verdeja	3/28/2019	1	\$285.00	\$285.00	Participation documentation training workshop with representatives of Ankura for transformation sessions to be held with government agencies next week.
PR	10	Julio Verdeja	3/29/2019	0.5	\$285.00	\$142.50	Participation call with representatives of Ankura and OCFO to coordinate meetings with Vocational Rehabilitation and Land Administration agencies next week.
PR	10	Julio Verdeja	3/29/2019	1.8	\$285.00	\$513.00	Participation call with representatives of Ankura to discuss agency implementation transformation session agenda.
PR	10	Julio Verdeja	4/1/2019	0.4	\$285.00	\$114.00	Participate in meeting with representatives of Ankura and A. Carrero (OCFO) to discuss agency implementation strategy session.
PR	10	Julio Verdeja	4/1/2019	0.9	\$285.00	\$256.50	Participate on call with representatives of Ankura to discuss agency implementation strategy

							session.
PR	10	Julio Verdeja	4/1/2019	0.5	\$285.00	\$142.50	Participate on call with representatives of OCFO and Ankura to discuss OPPEA agency implementation plan sessions.
PR	10	Julio Verdeja	4/1/2019	0.7	\$285.00	\$199.50	Participate on call with representatives of OCFO, OPPEA, and Ankura to discuss agency implementation plan sessions.
PR	10	Julio Verdeja	4/2/2019	3.5	\$285.00	\$997.50	Participate in facilitation session with representatives of OPPEA and Ankura to assist in development of new savings measures.
PR	10	Julio Verdeja	4/2/2019	2.7	\$285.00	\$769.50	Participate in facilitation session with representatives of OPPEA and Ankura to discuss savings measures currently reported in monthly implementation report.
PR	10	Julio Verdeja	4/2/2019	0.4	\$285.00	\$114.00	Participate in meeting with representatives of Ankura to discuss deliverables following agency facilitation session.
PR	10	Julio Verdeja	4/2/2019	0.8	\$285.00	\$228.00	Participate on call with representatives of Ankura to discuss feedback following facilitation session.
PR	10	Julio Verdeja	4/2/2019	0.3	\$285.00	\$85.50	Prepare for facilitation session with OPPEA related to implementation plan reporting.
PR	10	Julio Verdeja	4/3/2019	0.5	\$285.00	\$142.50	Participate on call with representatives of Ankura and Land Administration to discuss objectives for the agency planning work session.
PR	10	Julio Verdeja	4/3/2019	2.3	\$285.00	\$655.50	Prepare table with savings initiatives discussed in the OPPEA planning work session ranked by impact and effort.
PR	10	Julio Verdeja	4/4/2019	1.5	\$285.00	\$427.50	Participate in meeting with representatives of Ankura and Land Administration to help management develop KPIs for their savings measures and initiatives.
PR	10	Julio Verdeja	4/4/2019	1.5	\$285.00	\$427.50	Participate in meeting with representatives of Ankura, OCFO and Land Administration to discuss implementation plan savings measures for FY19 and new monthly implementation plan template.
PR	10	Julio Verdeja	4/5/2019	1.3	\$285.00	\$370.50	Prepare follow up letters to representatives of Land Administration and Vocational Rehabilitation with next steps and action items.
PR	10	Julio Verdeja	4/5/2019	1.4	\$285.00	\$399.00	Prepare presentation incorporating savings measures discussed during the agency implementation planning session with Vocational Rehabilitation.
PR	10	Julio Verdeja	4/9/2019	2	\$285.00	\$570.00	Participate in meeting with representatives of OCIF and Ankura to discuss new implementation report format and savings measures.
PR	10	Julio Verdeja	4/9/2019	0.5	\$285.00	\$142.50	Participate on call with representatives of AFI and Ankura to coordinate facilitation session for tomorrow.
PR	10	Julio Verdeja	4/10/2019	0.3	\$285.00	\$85.50	Participate on call with representatives of DOJ and Ankura to coordinate implementation session for tomorrow.
PR	10	Julio Verdeja	4/10/2019	0.9	\$285.00	\$256.50	Review memo of understanding between OCIF and Insurance Commission to determine savings impact.
PR	10	Julio Verdeja	4/11/2019	1.5	\$285.00	\$427.50	Participate in meeting with CASP and Ankura to discuss new implementation reporting template and savings measures.
PR	10	Julio Verdeja	4/11/2019	2.5	\$285.00	\$712.50	Participate in meeting with representatives of



							DOJ and Ankura to discuss new implementation reporting template and savings measures.
PR	10	Julio Verdeja	4/12/2019	0.8	\$285.00	\$228.00	Participate on call with representatives of Ankura and OCFO to discuss next steps and new agenda for kickoff meetings.
PR	10	Julio Verdeja	4/16/2019	0.8	\$285.00	\$228.00	Participate on call with representatives of PRIFA and Ankura to review follow-up documentation.
PR	10	Julio Verdeja	4/22/2019	2.3	\$285.00	\$655.50	Translate work session pre-communication and implementation plan support tiers file to provide agencies prior to facilitation sessions.
PR	10	Julio Verdeja	4/26/2019	0.3	\$285.00	\$85.50	Participate on call with representatives of OCFO and Ankura to discuss progress on implementation work sessions.
PR	10	Julio Verdeja	4/28/2019	1.7	\$285.00	\$484.50	Prepare legal documents relating to October implementation reports for AAFAF legal.
PR	10	Julio Verdeja	4/28/2019	1.9	\$285.00	\$541.50	Prepare legal documents relating to September implementation reports for AAFAF legal.
PR	10	Julio Verdeja	4/28/2019	2.1	\$285.00	\$598.50	Prepare legal documents relating to August implementation reports for AAFAF legal.
PR	10	Julio Verdeja	4/29/2019	2.9	\$285.00	\$826.50	Prepare legal documents relating to November implementation reports for AAFAF legal.
PR	10	Julio Verdeja	4/29/2019	2	\$285.00	\$570.00	Prepare legal documents relating to December implementation reports for AAFAF legal.
PR	10	Julio Verdeja	4/29/2019	1.8	\$285.00	\$513.00	Prepare legal documents relating to February implementation reports for AAFAF legal.
PR	10	Julio Verdeja	4/29/2019	3	\$285.00	\$855.00	Prepare legal documents relating to January implementation reports for AAFAF legal.
PR	10	Julio Verdeja	4/30/2019	0.5	\$285.00	\$142.50	Prepare legal documents relating to April implementation reports for AAFAF legal.
PR	10	Julio Verdeja	4/30/2019	1.6	\$285.00	\$456.00	Prepare legal documents relating to March implementation reports for AAFAF legal.
Outside PR 10		Kevin Cowherd	4/1/2019	2	\$550.00	\$1,100.00	Planning for implementation planning sessions
Outside PR 10		Kevin Cowherd	4/4/2019	1	\$550.00	\$550.00	Implementation planning templates
Outside PR 10		Kevin Cowherd	4/5/2019	2	\$550.00	\$1,100.00	PR team staffing and planning
Outside PR 10		Kevin Cowherd	4/9/2019	2	\$550.00	\$1,100.00	OFCO implementation plan meeting
Outside PR 10		Kevin Cowherd	4/12/2019	2	\$550.00	\$1,100.00	OCFO implementation planning - review and plan forward with Carlos
Outside PR 10		Kevin Cowherd	4/15/2019	1	\$550.00	\$550.00	Facilitation planning and redesign of approach
Outside PR 10		Kevin Cowherd	4/16/2019	1	\$550.00	\$550.00	Facilitation planning and redesign of approach
Outside PR 10		Kevin Cowherd	4/17/2019	1	\$550.00	\$550.00	Agency facilitation scorecard development
PR	10	Kevin Cowherd	4/22/2019	1	\$550.00	\$550.00	Review and update facilitation scorecard
PR	10	Kevin Cowherd	4/23/2019	2	\$550.00	\$1,100.00	Review facilitation communication deliverables
PR	10	Kevin Cowherd	4/24/2019	2	\$550.00	\$1,100.00	Scope work and team for Department of Health implementation plan
PR	10	Kevin Cowherd	4/25/2019	1	\$550.00	\$550.00	Implementation planning with Alberto (1), review changes to implementation planning with Fernando (1), iterate on Department of Health approach and team (2)
PR	10	Kevin Cowherd	4/25/2019	1	\$550.00	\$550.00	review changes to implementation planning with Fernando (1)
PR	10	Kevin Cowherd	4/25/2019	2	\$550.00	\$1,100.00	iterate on Department of Health approach and team (2)
Outside PR 10		Kevin Cowherd	4/26/2019	1	\$550.00	\$550.00	Plan implementation work for next two weeks (1)
Outside PR 10		Kevin Cowherd	4/26/2019	0.5	\$550.00	\$275.00	OFCO status meeting (0.5)
Outside PR 10		Kevin Cowherd	4/30/2019	2	\$550.00	\$1,100.00	Prepare for meeting with Secretary of Health
PR	10	Linda Pannock	3/18/2019	1	\$475.00	\$475.00	Develop Strategy and Plan for Implementation Introductory meeting with OCFO (1)
PR	10	Linda Pannock	3/18/2019	2	\$475.00	\$950.00	Participate in Implementation Introductory

							meeting with OCFO (2)
PR	10	Linda Pannock	3/18/2019	1.5	\$475.00	\$712.50	Debrief with team on Implementation Introductory meeting with OCFO (1.5)
PR	10	Linda Pannock	3/18/2019	4	\$475.00	\$1,900.00	Begin Implementation approach development for Implementation Planning initiative (2.5)
PR	10	Linda Pannock	3/19/2019	1	\$475.00	\$475.00	Develop Strategy and Plan for Implementation Introductory meeting with Health (1)
PR	10	Linda Pannock	3/19/2019	1.5	\$475.00	\$712.50	Participate in Implementation Introductory meeting with Health (1.5)
PR	10	Linda Pannock	3/19/2019	0.5	\$475.00	\$237.50	Debrief with OCFO on Health Implementation Discussion (.5)
PR	10	Linda Pannock	3/19/2019	3.5	\$475.00	\$1,662.50	Team strategic planning discussion and planning around Implementation initiative (3.5)
PR	10	Linda Pannock	3/20/2019	1	\$475.00	\$475.00	Develop Agency Implementation Facilitation Goals and Frameworks (1)
Outside PR 10		Linda Pannock	3/22/2019	0.5	\$475.00	\$237.50	Senior oversight and review of key next steps from agency meetings (0.5)
Outside PR 10		Linda Pannock	3/26/2019	3.5	\$475.00	\$1,662.50	Participate in Implementation Facilitation Agenda Planning work session (3.5)
Outside PR 10		Linda Pannock	3/27/2019	3	\$475.00	\$1,425.00	Participate in work session to develop agency Implementation Facilitation Plans, Communications, and review with team (3)
Outside PR 10		Linda Pannock	3/28/2019	3	\$475.00	\$1,425.00	Build detailed facilitation agendas and brainstorming exercises for Implementation Facilitations (3)
Outside PR 10		Linda Pannock	3/29/2019	3.5	\$475.00	\$1,662.50	Continued creation of detailed facilitation agendas and exercises for Implementation Facilitations (3.5)
Outside PR 10		Linda Pannock	3/29/2019	1	\$475.00	\$475.00	Review facilitation agendas with team and determine roles (1)
Outside PR 10		Linda Pannock	3/30/2019	1	\$475.00	\$475.00	Review of upcoming agency facilitation agendas
Outside PR 10		Ryan Tabor	3/17/2019	2	\$475.00	\$950.00	Review Oct 23 Fiscal Plan (2)
Outside PR 10		Ryan Tabor	3/17/2019	1	\$475.00	\$475.00	Develop agenda for Implementation Introductory meeting with OCFO (1)
Outside PR 10		Ryan Tabor	3/18/2019	1	\$475.00	\$475.00	Develop Strategy and Plan for Implementation Introductory meeting with OCFO (1)
Outside PR 10		Ryan Tabor	3/18/2019	2	\$475.00	\$950.00	Participate in Implementation Introductory meeting with OCFO (2)
Outside PR 10		Ryan Tabor	3/18/2019	1.5	\$475.00	\$712.50	Debrief with team on Implementation Introductory meeting with OCFO (1.5)
Outside PR 10		Ryan Tabor	3/18/2019	2.5	\$475.00	\$1,187.50	Begin Implementation approach development for Implementation Planning initiative (2.5)
Outside PR 10		Ryan Tabor	3/19/2019	1	\$475.00	\$475.00	Develop Strategy and Plan for Implementation Introductory meeting with Health (1)
Outside PR 10		Ryan Tabor	3/19/2019	1.5	\$475.00	\$712.50	Participate in Implementation Introductory meeting with Health (1.5)
Outside PR 10		Ryan Tabor	3/19/2019	0.5	\$475.00	\$237.50	Debrief with OCFO on Health Implementation Discussion (.5)
Outside PR 10		Ryan Tabor	3/19/2019	3.5	\$475.00	\$1,662.50	Team strategic planning discussion and planning around Implementation initiative (3.5)
Outside PR 10		Ryan Tabor	3/20/2019	5	\$475.00	\$2,375.00	Develop Agency Implementation Facilitation Goals and Approaches (5)
Outside PR 10		Ryan Tabor	3/21/2019	2	\$475.00	\$950.00	Document meeting outcomes and key follow-ups for the week's discussions (2)
Outside PR 10		Ryan Tabor	3/25/2019	2.5	\$475.00	\$1,187.50	Review agencies and determine priority list for implementation plan facilitations (2.5)
Outside PR 10		Ryan Tabor	3/25/2019	0.5	\$475.00	\$237.50	develop resourcing plan and responsibilities for consulting team (.5)



Outside PR 10	Ryan Tabor	3/25/2019	0.5	\$475.00	\$237.50	Develop progress communication for OCFO (.5)
Outside PR 10	Ryan Tabor	3/25/2019	0.5	\$475.00	\$237.50	Schedule and develop agenda for follow-up meeting with OCFO (.5)
Outside PR 10	Ryan Tabor	3/26/2019	3	\$475.00	\$1,425.00	Participate in Implementation Facilitation Agenda Planning work session (3)
Outside PR 10	Ryan Tabor	3/27/2019	5	\$475.00	\$2,375.00	Participate in work session to develop agency Implementation Facilitation Plans, Communications, and review with team (5)
Outside PR 10	Ryan Tabor	3/28/2019	4	\$475.00	\$1,900.00	Build detailed facilitation agendas and exercises for Implementation Facilitations (4)
Outside PR 10	Ryan Tabor	3/29/2019	4	\$475.00	\$1,900.00	Build detailed facilitation agendas and exercises for Implementation Facilitations (4)
Outside PR 10	Ryan Tabor	3/29/2019	2	\$475.00	\$950.00	Review facilitation agendas with team and determine roles (2)
Outside PR 10	Ryan Tabor	3/31/2019	1	\$475.00	\$475.00	Discussion with team leadership to confirm approach for facilitations and engagement (1)
PR 10	Ryan Tabor	4/1/2019	4	\$475.00	\$1,900.00	Agency Calls and Meeting Preparation (4)
PR 10	Ryan Tabor	4/2/2019	3	\$475.00	\$1,425.00	Facilitation with Elderly and Retired People Advocate Office
PR 10	Ryan Tabor	4/2/2019	3	\$475.00	\$1,425.00	Documentation
PR 10	Ryan Tabor	4/2/2019	3	\$475.00	\$1,425.00	Meeting Preparation
PR 10	Ryan Tabor	4/3/2019	2	\$475.00	\$950.00	Meetings with Vocational Rehab Administration
PR 10	Ryan Tabor	4/3/2019	2	\$475.00	\$950.00	Documentation
PR 10	Ryan Tabor	4/3/2019	6	\$475.00	\$2,850.00	Meeting Preparation
PR 10	Ryan Tabor	4/4/2019	4.5	\$475.00	\$2,137.50	Meetings with Land Administration
PR 10	Ryan Tabor	4/4/2019	4.5	\$475.00	\$2,137.50	Documentation
PR 10	Ryan Tabor	4/5/2019	2	\$475.00	\$950.00	Meeting follow-up and documentation (2)
Outside PR 10	Sean Stacy	3/26/2019	2.5	\$400.00	\$1,000.00	Participate in Implementation Facilitation Agenda Planning work session (2.5)
Outside PR 10	Sean Stacy	3/27/2019	2	\$400.00	\$800.00	Participate in work session to develop agency Implementation Facilitation Plans, Communications, and review with team (2)
Outside PR 10	Sean Stacy	3/29/2019	3.5	\$400.00	\$1,400.00	Review facilitation agendas with team and determine roles, Project Background Documentation review (3.5)
PR 10	Sean Stacy	4/1/2019	1.5	\$400.00	\$600.00	Agency Meeting Preparation, (1.5)
PR 10	Sean Stacy	4/1/2019	2.2	\$400.00	\$880.00	Agency calls, Meeting Preparation (2.2)
PR 10	Sean Stacy	4/1/2019	2.8	\$400.00	\$1,120.00	Fiscal Plan Review (2.8)
PR 10	Sean Stacy	4/2/2019	6.5	\$400.00	\$2,600.00	Facilitation with Elderly and Retired People Advocate Office (6.5)
PR 10	Sean Stacy	4/2/2019	3	\$400.00	\$1,200.00	Facilitation with Elderly and Retired People Advocate Office Documentation (3)
PR 10	Sean Stacy	4/3/2019	2	\$400.00	\$800.00	Preparation for Meeting with Vocational Rehab Administration (2)
PR 10	Sean Stacy	4/3/2019	2	\$400.00	\$800.00	Facilitation with Elderly and Retired People Advocate Office Documentation (2)
PR 10	Sean Stacy	4/3/2019	4.5	\$400.00	\$1,800.00	Meetings with Vocational Rehab Administration (4.5)
PR 10	Sean Stacy	4/3/2019	1	\$400.00	\$400.00	Vocational Rehab Administration Documentation (1)
PR 10	Sean Stacy	4/4/2019	3.5	\$400.00	\$1,400.00	Meetings with Land Administration (3.5)
PR 10	Sean Stacy	4/4/2019	3	\$400.00	\$1,200.00	Vocational Rehab Administration Documentation (3)
PR 10	Sean Stacy	4/4/2019	1	\$400.00	\$400.00	Land Administration Documentation (1)
PR 10	Sean Stacy	4/4/2019	1.5	\$400.00	\$600.00	Team debrief and facilitation plan adjustments (1.5)
PR 10	Sean Stacy	4/4/2019	1	\$400.00	\$400.00	Project planning and governance (1)
PR 10	Sean Stacy	4/5/2019	3	\$400.00	\$1,200.00	Project planning and coordination, Meeting plan

							development for week of 4/8, OCFO/AFI/PSAC (3)
PR	10	Sean Stacy	4/5/2019	3.3	\$400.00	\$1,320.00	Documentation review and finalization for week's sessions (3.3)
PR	10	Sean Stacy	4/5/2019	0.7	\$400.00	\$280.00	OCFO Weekly Call (.7)
Outside PR 10		Sean Stacy	4/6/2019	1	\$400.00	\$400.00	Status Report Preparation and Review - Week of 4/1
Outside PR 10		Sean Stacy	4/7/2019	0.6	\$400.00	\$240.00	Status report preparation and review week ending 4/5, distribution to Carlos Gonzalez, Fernando Batlle
PR	10	Sean Stacy	4/8/2019	3.4	\$400.00	\$1,360.00	Project background with John Hamilton, agency meeting preparation and savings goal review (OCIF, IFA, DOJ, PSAC/Labor)
PR	10	Sean Stacy	4/8/2019	3.5	\$400.00	\$1,400.00	OOPEA meeting documentation finalized and distributed, agenda review and preparation for 4/9 OCIF meeting agenda review
PR	10	Sean Stacy	4/9/2019	3.4	\$400.00	\$1,360.00	Meeting preparation OCIF, IFA and Savings Report Template preparation AFI Call Implementation Plan - AFI Agenda Discussion Ankura Planning Call - AAFAF Fiscal Plan
PR	10	Sean Stacy	4/9/2019	3.8	\$400.00	\$1,520.00	Implementation Meeting OCIF OCFO - Ankura Meeting (Carlos Gonzalez, Alberto Carrerro, )
PR	10	Sean Stacy	4/9/2019	3.2	\$400.00	\$1,280.00	Implementation OCIF notes documented and populated savings plan sent, AFI Agenda prepared and sent, implementation themes and observations documented, VRA Session documentation finalized and sent
PR	10	Sean Stacy	4/10/2019	2.9	\$400.00	\$1,160.00	AFI Prep, Review OCIF session documentation notes AFI Prep, Review OCIF session documentation OCIF Documentation, Escalated Questions template
PR	10	Sean Stacy	4/10/2019	3.3	\$400.00	\$1,320.00	Prep Call with representatives from PSAC Implementation Working Group Meeting Debrief - AFI Agendas to DOJ/PSAC, VRA & OFIC documentation to Carlos Gonzalez,
PR	10	Sean Stacy	4/10/2019	3.0	\$400.00	\$1,200.00	Implementation Meeting AFI Fiscal Plan Implementation Meeting, OFIC session documentation finalized and sent to agency, populate savings template to AFI, emailed 5 year savings targets to OFIC, develop AFI electric savings reporting model
PR	10	Sean Stacy	4/11/2019	2.7	\$400.00	\$1,080.00	DOJ, PSAC Meeting Preparation AFI Savings Model and meeting request, Preparation for DOJ
PR	10	Sean Stacy	4/11/2019	3.1	\$400.00	\$1,240.00	PSAC meetings Fiscal Implementation Plan Meeting -DOJ Fiscal Implementation Plan Meeting - PSAC Debrief call with Matt Burkett
PR	10	Sean Stacy	4/11/2019	2.7	\$400.00	\$1,280.00	Planning call with Kevin Cowherd DOJ, PSAC Thank Yous, design of new agency report card, Savings Report Template for DOJ, email various
PR	10	Sean Stacy	4/12/2019	3.5	\$400.00	\$1,400.00	Weekly Review, Prep for Call with Carlos Gonzalez & Alberto Carrerro OCFO Meeting Prep Call - internal Ankura OCFO Ankura Status Update Call AFI documentation review and distribution Implementation Planning Review call with Linda Pannock
PR	10	Sean Stacy	4/12/2019	0.4	\$400.00	\$160.00	Project planning and coordination, meeting plan and Scheduling for Infrastructure Financing Authority (.4)
Outside PR 10		Sean Stacy	4/14/2019	1.4	\$400.00	\$560.00	Status report preparation, review of Dept of Corrections Implementation Plan (1.4)

Outside PR 10	Sean Stacy	4/15/2019	0.4	\$400.00	\$160.00	email to PSAC, review of Agency consolidation material provided by Agency Admin, Score card development (.4)
Outside PR 10	Sean Stacy	4/15/2019	1.4	\$400.00	\$560.00	Ankura - Planning for Puerto Rico Meeting - Kevin Cowherd, Ryan Tabor, John Hamilton, Farrah Zughni (1.4)
Outside PR 10	Sean Stacy	4/15/2019	0.4	\$400.00	\$160.00	Call with Matt - Agency reporting, scorecard design, key follow ups for Carlos Gonzalez (.4)
Outside PR 10	Sean Stacy	4/15/2019	0.4	\$400.00	\$160.00	Status report distribution, follow up email to PSAC regarding agency consolidation background (.4)
Outside PR 10	Sean Stacy	4/15/2019	0.1	\$400.00	\$40.00	Call with Matt - OCIF reporting data review (.1)
Outside PR 10	Sean Stacy	4/15/2019	4.6	\$400.00	\$1,840.00	Status Report design, email, DOJ Documentation review, PSAC Documentation review, Jessica Edwards onboarding
Outside PR 10	Sean Stacy	4/16/2019	0.8	\$400.00	\$320.00	AFI   Ankura Follow Up - Saving Reporting Model, Documentation Review (.8)
Outside PR 10	Sean Stacy	4/16/2019	0.4	\$400.00	\$160.00	AFI   Ankura Follow Up - Call Preparation (.4)
Outside PR 10	Sean Stacy	4/16/2019	1.9	\$400.00	\$760.00	email, development of Agency Support Model slide for team review (1.9)
Outside PR 10	Sean Stacy	4/16/2019	0.4	\$400.00	\$160.00	CASP Documentation review and finalization (.4)
Outside PR 10	Sean Stacy	4/16/2019	0.3	\$400.00	\$120.00	Agency Scorecard development(.3)
Outside PR 10	Sean Stacy	4/16/2019	1	\$400.00	\$400.00	Puerto Rico Check In - Ankura Internal meeting - review tasks and tier support model Kevin Cowherd, John Hamilton, Ryan Tabor, Jessica Edwards, Farrah Zughni (1.0)
Outside PR 10	Sean Stacy	4/16/2019	1.2	\$400.00	\$480.00	emails to Carlos Gonzalez, Fernando Battle - Session documentation, engagement planning and week of 4/22 coordination (1.2)
Outside PR 10	Sean Stacy	4/16/2019	1.7	\$400.00	\$680.00	Escalated Item, next step review - 7 Agencies from weeks 4/1 - 4/12, OOPEA Implementation Plan review OOPEA, development, New Facilitation Process Document (1.7)
Outside PR 10	Sean Stacy	4/17/2019	1.5	\$400.00	\$600.00	email, meeting prep document escalated items review (1.5)
Outside PR 10	Sean Stacy	4/17/2019	2	\$400.00	\$800.00	Planning for Puerto Rico - Internal Meeting (Kevin Cowherd, Jason Boo) (2.0)
Outside PR 10	Sean Stacy	4/17/2019	0.5	\$400.00	\$200.00	Meeting Prep Document (.5)
Outside PR 10	Sean Stacy	4/17/2019	0.6	\$400.00	\$240.00	Scorecard Planning Call - Matt Burkett, Jason Boo, Kevin Cowherd (.6)
Outside PR 10	Sean Stacy	4/17/2019	1.9	\$400.00	\$760.00	Finalize Meeting Prep Document, Scorecard review, status report format discussion (1.9)
Outside PR 10	Sean Stacy	4/18/2019	2.6	\$400.00	\$1,040.00	Escalated Items, Project Planning (2.6)
Outside PR 10	Sean Stacy	4/18/2019	1.3	\$400.00	\$520.00	Call with Jason Boo, Jessica Edwards, Farrah Zughni - Finalize Pre Meeting communication, review roles & responsibilities, review Implementation plan template OPPEA (1.3)
Outside PR 10	Sean Stacy	4/18/2019	1	\$400.00	\$400.00	Escalated Items Template (excel version) - Draft for Carlos(1.0)
Outside PR 10	Sean Stacy	4/18/2019	0.4	\$400.00	\$160.00	Call with Matt Burkett - Planning for week of 4/22, review of pre-meeting communication (.4)
Outside PR 10	Sean Stacy	4/18/2019	0.4	\$400.00	\$160.00	Client email - Planning for week of 4/22, sharing pre- communication slide (.4)
Outside PR 10	Sean Stacy	4/19/2019	0.7	\$400.00	\$280.00	Dept of Labor Background Documentation to Alberto Carrero (.7)
Outside PR 10	Sean Stacy	4/19/2019	0.7	\$400.00	\$280.00	VRA Implementation Plan Development Review meeting (.7)
Outside PR 10	Sean Stacy	4/19/2019	2.6	\$400.00	\$1,040.00	Escalated issues template and email, Implementation Plan Review OOPEA (2.6)

Outside PR 10	Sean Stacy	4/20/2019	1.3	\$400.00	\$520.00	Status Report for week ending 4/19, Planning for week of 4/22(1.3)
Outside PR 10	Sean Stacy	4/22/2019	1.9	\$400.00	\$760.00	Scorecard development, Agency financials review
Outside PR 10	Sean Stacy	4/22/2019	4.2	\$400.00	\$1,680.00	project related email (4.2)
Outside PR 10	Sean Stacy	4/22/2019	1.4	\$400.00	\$560.00	Implementation Plan Review, VRA, OPPEA (1.4), Scorecard development, Agency financials review (1.9)
Outside PR 10	Sean Stacy	4/22/2019	0.2	\$400.00	\$80.00	Call with Jason Boo - Project planning, Schedule for week (.2)
Outside PR 10	Sean Stacy	4/23/2019	6.4	\$400.00	\$2,560.00	Project Admin, Agency needs planning, scorecard development, implementation plan review (VRA, OOPEA), meeting agenda development (6.4)
Outside PR 10	Sean Stacy	4/23/2019	0.7	\$400.00	\$280.00	Call with Jason Boo - Implementation Plans (OOPEA), Scorecard design (.7)
Outside PR 10	Sean Stacy	4/24/2019	1.6	\$400.00	\$640.00	Alberto C/Carlos G Meeting agenda preparation, project email, OCIF Follow Up meeting request (1.6)
Outside PR 10	Sean Stacy	4/24/2019	1.9	\$400.00	\$760.00	Scorecard v2 updates and peer review (1.9)
Outside PR 10	Sean Stacy	4/24/2019	0.4	\$400.00	\$160.00	Call with Matt Burkett - Project Planning (.4)
Outside PR 10	Sean Stacy	4/24/2019	3.6	\$400.00	\$1,440.00	Scorecard Final updates, Project Background and Research (3.6)
Outside PR 10	Sean Stacy	4/25/2019	3.9	\$400.00	\$1,560.00	Score Card Update (added opportunity Score), Carlos Meeting Preparation, Project Planning) (3.9)
Outside PR 10	Sean Stacy	4/25/2019	0.3	\$400.00	\$120.00	Ankura Action Items Gall: Garlos G (.3)
Outside PR 10	Sean Stacy	4/25/2019	3.5	\$400.00	\$1,400.00	Alberto Agency Letter Draft, Right Size Model Review (Labor, Justice, Health) (3.5)
Outside PR 10	Sean Stacy	4/26/2019	0.3	\$400.00	\$120.00	Prop OCFO / Ankura Status Update Call - Alberto Carrerro (.3)
Outside PR 10	Sean Stacy	4/26/2019	0.3	\$400.00	\$120.00	OCFO / Ankura Status Update Call - Alberto Carrerro (.3)
Outside PR 10	Sean Stacy	4/26/2019	4.3	\$400.00	\$1,720.00	PR: RHFA Integration review, Scorecard initiative review and tally (4.3)
Outside PR 10	Sean Stacy	4/27/2019	0.4	\$400.00	\$160.00	Implementation Plan Status report week of 4/26 (.4)
PR 10	Sean Stacy	4/29/2019	2.5	\$400.00	\$1,000.00	Ankura - Labor meeting prep (Jason Boo, Jessica Edward, Jaime Fullana), Right Sizing model review Industrial Commission (2.5)
PR 10	Sean Stacy	4/29/2019	0.2	\$400.00	\$80.00	Call with Matt Burkett - Agency planning for week of 4/29 (.2)
PR 10	Sean Stacy	4/29/2019	2.8	\$400.00	\$1,120.00	Prep Goal Analysis - Civil, Industrial, Election, Right Sizing model review Civil Rights (2.8)
Outside PR 10	Sean Stacy	4/30/2019	0.7	\$400.00	\$280.00	Prep for Labor Dept Meeting, project email (.7)
Outside PR 10	Sean Stacy	4/30/2019	1.7	\$400.00	\$680.00	Agency Meeting preparation and document review, Civil and Industrial (1.7)
Outside PR 10	Sean Stacy	4/30/2019	2.1	\$400.00	\$840.00	Meeting with Adrianna Fernandez - Dept of Labor review and planning (2.1)
Outside PR 10	Sean Stacy	4/30/2019	2.8	\$400.00	\$1,120.00	Meeting preparation and FY Initiative review for Industrial Commission, Civil Rights Commission (2.8)
PR 10	Sofia Llompart	3/25/2019	1.7	\$325.00	\$552.50	Review implementation process documentation received from J. Boo (ACG) in preparation for agency reorganization planning sessions.
PR 10	Sofia Llompart	3/27/2019	0.5	\$325.00	\$162.50	Participate on call with representatives of Ankura and OCFO to discuss agency reorganization.
PR 10	Sofia Llompart	3/28/2019	0.4	\$325.00	\$130.00	Participate on call with representatives of Ankura and OCFO to discuss agency reorganization

							strategy sessions.
PR	10	Sofia Llompart	3/28/2019	1	\$325.00	\$325.00	Participate on call with representatives of Ankura to discuss agency reorganization strategy sessions.
PR	10	Sofia Llompart	3/29/2019	0.5	\$325.00	\$162.50	Participate on call with representatives of Ankura and OCFO to discuss agency reorganization strategy sessions.
PR	10	Sofia Llompart	3/29/2019	1.8	\$325.00	\$585.00	Participate on call with representatives of Ankura to discuss agency reorganization strategy sessions.
PR	10	Sofia Llompart	3/29/2019	0.6	\$325.00	\$195.00	Review OCFO communication to agency directors for purposes of agency reorganization strategy sessions.
PR	10	Sofia Llompart	4/1/2019	0.4	\$325.00	\$130.00	Participate in meeting with A. Carrero (OCFO) and representatives of Ankura to discuss agency implementation strategy session.
PR	10	Sofia Llompart	4/1/2019	0.9	\$325.00	\$292.50	Participate on call with representatives of Ankura to discuss agency implementation strategy session.
PR	10	Sofia Llompart	4/1/2019	0.5	\$325.00	\$162.50	Participate on call with representatives of OCFO and Ankura to discuss Ombudsman for the Elderly agency facilitation session.
PR	10	Sofia Llompart	4/1/2019	0.7	\$325.00	\$227.50	Participate on call with representatives of OCFO, Ombudsman for the Elderly and Ankura to discuss agency implementation strategy session.
PR	10	Sofia Llompart	4/1/2019	0.7	\$325.00	\$227.50	Review agenda provided by representatives of Ankura in preparation for agency reorganization discussion with representatives of Ombudsman for the Elderly.
PR	10	Sofia Llompart	4/2/2019	3.5	\$325.00	\$1,137.50	Participate in facilitation session with representatives of OPPEA and Ankura to assist in development of new savings measures.
PR	10	Sofia Llompart	4/2/2019	2.7	\$325.00	\$877.50	Participate in facilitation session with representatives of OPPEA and Ankura to discuss savings measures currently reported in monthly implementation report.
PR	10	Sofia Llompart	4/2/2019	0.4	\$325.00	\$130.00	Participate in meeting with representatives of Ankura to discuss deliverables following facilitation session.
PR	10	Sofia Llompart	4/2/2019	0.8	\$325.00	\$260.00	Participate on call with representatives of Ankura to discuss feedback following facilitation session.
PR	10	Sofia Llompart	4/2/2019	0.3	\$325.00	\$97.50	Prepare for facilitation session with representatives of Ombudsman for the Elderly related to implementation plan.
PR	10	Sofia Llompart	4/3/2019	1.8	\$325.00	\$585.00	Participate in facilitation session with representatives of Vocational Rehabilitation and Ankura to assist in development of new savings measures.
PR	10	Sofia Llompart	4/3/2019	2.3	\$325.00	\$747.50	Participate in facilitation session with representatives of Vocational Rehabilitation and Ankura to discuss savings measures currently reported in monthly implementation report.
PR	10	Sofia Llompart	4/3/2019	1.3	\$325.00	\$422.50	Revise Ombudsman for the Elderly implementation plan presentation to incorporate priority initiatives.
PR	10	Sofia Llompart	4/4/2019	0.6	\$325.00	\$195.00	Review Vocational Rehabilitation implementation plan presentation to incorporate notes from facilitation session.
PR	10	Sofia Llompart	4/5/2019	2.2	\$325.00	\$715.00	Review and revise communication to agency

							representatives summarizing timeline and pending items following facilitation sessions.
PR	10	Sofia Llompart	4/5/2019	0.6	\$325.00	\$195.00	Review notes from Vocational Rehabilitation facilitation session to identify session attendees and titles.
PR	10	Sofia Llompart	4/8/2019	0.4	\$325.00	\$130.00	Review and revise communication to representatives of OPPEA summarizing pending items following facilitation sessions.
PR	10	Sofia Llompart	4/9/2019	0.3	\$325.00	\$97.50	Participate in meeting with J. Verdeja (ACG) to discuss OCIF agency facilitation session pending items.
PR	10	Sofia Llompart	4/10/2019	0.4	\$325.00	\$130.00	Participate in meeting with representatives of Ankura to discuss feedback from PRIFA facilitation session.
PR	10	Sofia Llompart	4/10/2019	2	\$325.00	\$650.00	Participate on agency facilitation session with representatives of PRIFA and Ankura.
PR	10	Sofia Llompart	4/10/2019	0.3	\$325.00	\$97.50	Participate on call with representatives of PSAC and Ankura to discuss agency facilitation session.
PR	10	Sofia Llompart	4/12/2019	0.3	\$325.00	\$97.50	Participate on call with representatives of OCFO and Ankura to discuss agency facilitation sessions (partial).
Outside of PR	10	Victoria LaChance	3/27/2019	1.5	\$350.00	\$525.00	Preparation of presentation deck for agency meetings
Outside of PR	10	Victoria LaChance	4/3/2019	0.5	\$350.00	\$175.00	Preparation of presentation deck for agency meetings
<b>Labor Details</b>					<b>Total</b>	<b>\$281,736.50</b>	



Expense Type	Name	Date	Expense	Expense Description	Reference
Airfare/Railway	Farrah Zughni	4/1/2019	\$986.40	Two-way airfare from Nashville, TN to San Juan, PR (4/1/19).	1
Transportation - US	Farrah Zughni	4/1/2019	\$35.00	Travel Taxi from home to airport (BNA)	2
Lodging - PR	Farrah Zughni	4/1/2019	\$1,021.24	Lodging in San Juan, PR for 4 nights (4/1/19 - 4/5/19).	3
Transportation - PR	Farrah Zughni	4/1/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	4/1/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	4/2/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	4/2/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	4/3/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	4/3/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	4/4/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	4/4/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Farrah Zughni	4/5/2019	\$9.37	Travel Meal, dinner	4
Transportation - PR	Farrah Zughni	4/5/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	4/5/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - US	Farrah Zughni	4/6/2019	\$26.23	Travel Taxi from airport (BNA) to home	5
Airfare/Railway	Farrah Zughni	4/8/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (4/8/19).	6
Meals - US	Farrah Zughni	4/8/2019	\$18.21	Travel Meal, lunch	7
Lodging - PR	Farrah Zughni	4/8/2019	\$1,021.24	Lodging in San Juan, PR for 4 nights (4/8/19 - 4/12/19).	8
Transportation - PR	Farrah Zughni	4/8/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	4/8/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	4/9/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	4/9/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	4/10/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	4/10/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	4/11/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	4/11/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Farrah Zughni	4/12/2019	\$10.83	Travel Meal, dinner	9





Transportation - US	Farrah Zughni	4/12/2019	\$27.39	Travel Taxi from airport (BNA) to home	10
Transportation - PR	Farrah Zughni	4/12/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	4/12/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Airfare/Railway	Farrah Zughni	4/29/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (4/29/19).	11
Meals - US	Farrah Zughni	4/29/2019	\$20.15	Travel Meal, lunch	12
Meals - US	Farrah Zughni	4/29/2019	\$10.15	Travel Meal, snack	13
Transportation - US	Farrah Zughni	4/29/2019	\$35.15	Travel Taxi from home to airport (BNA)	14
Lodging - PR	Farrah Zughni	4/29/2019	\$1,021.24	Lodging in San Juan, PR for 4 nights (4/29/19 - 5/3/19).	15
Meals - US	Jason Boo	4/22/2019	\$11.84	Travel Meal, snack	16
Airfare/Railway	Jason Boo	4/22/2019	\$1,405.40	Two-way airfare from Chicago, IL to San Juan, PR (4/22/19).	17
Transportation - US	Jason Boo	4/22/2019	\$72.64	Travel Taxi from home to airport (ORD)	18
Transportation - PR	Jason Boo	4/22/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jason Boo	4/22/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jason Boo	4/23/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jason Boo	4/23/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jason Boo	4/24/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jason Boo	4/24/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Lodging - PR	Jason Boo	4/22/2019	\$765.93	Lodging in San Juan, PR for 3 nights (4/22/19 - 4/25/19).	19
Transportation - PR	Jason Boo	4/25/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jason Boo	4/25/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - US	Jason Boo	4/25/2019	\$74.02	Travel Taxi from airport (ORD) to home	20
Airfare/Railway	Jason Boo	4/29/2019	\$1,411.40	Two-way airfare from Chicago, IL to San Juan, PR (4/29/19).	21
Transportation - US	Jason Boo	4/29/2019	\$81.19	Travel Taxi from home to airport (ORD)	22
Lodging - PR	Jason Boo	4/29/2019	\$765.93	Lodging in San Juan, PR for 3 nights (4/29/19 - 5/2/19).	23
Airfare/Railway	Jessica Edwards	4/29/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (4/29/19).	24
Transportation - US	Jessica Edwards	4/29/2019	\$14.66	Travel Taxi from home to airport (BNA)	25
Lodging - PR	Jessica Edwards	4/29/2019	\$1,021.24	Lodging in San Juan, PR for 4 nights (4/29/19 - 5/3/19).	26





Transportation - PR	John Hamilton	4/8/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	John Hamilton	4/8/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	John Hamilton	4/9/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	John Hamilton	4/9/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	John Hamilton	4/10/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	John Hamilton	4/10/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	John Hamilton	4/11/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	John Hamilton	4/11/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	John Hamilton	4/8/2019	\$11.78	Travel Meal, snack	27
Meals - US	John Hamilton	4/8/2019	\$16.15	Travel Meal, lunch	28
Airfare/Railway	John Hamilton	4/8/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (4/8/19).	29
Transportation - PR	John Hamilton	4/12/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	John Hamilton	4/12/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Lodging - PR	John Hamilton	4/12/2019	\$1,021.24	Lodging in San Juan, PR for 4 nights (4/8/19 - 4/12/19).	30
Meals - US	John Hamilton	4/12/2019	\$10.69	Travel Meal, dinner	31
Transportation - PR	Kevin Cowherd	4/23/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Kevin Cowherd	4/23/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Kevin Cowherd	4/24/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Kevin Cowherd	4/24/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Other	John Hamilton	4/12/2019	\$89.04	Parking at airport (BNA) (4/8/19 - 4/11/19).	32
Transportation - PR	Kevin Cowherd	4/25/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Kevin Cowherd	4/25/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Airfare/Railway	Kevin Cowherd	4/22/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (4/22/19).	33
Lodging - PR	Kevin Cowherd	4/23/2019	\$510.62	Lodging in San Juan, PR for 2 nights (4/23/19 - 4/25/19).	34
Transportation - PR	Linda Pannock	3/17/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Linda Pannock	3/17/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Linda Pannock	3/18/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-



Meals - PR	Linda Pannock	3/18/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Linda Pannock	3/19/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Linda Pannock	3/19/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Other	Kevin Cowherd	4/25/2019	\$92.00	Parking at airport (BNA) (4/23/19 - 4/25/19).	35
Transportation - PR	Linda Pannock	3/20/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Linda Pannock	3/20/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Matthew Burkett	4/8/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Matthew Burkett	4/8/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Airfare/Railway	Kevin Cowherd	4/30/2019	\$239.20	One-way airfare from Cleveland, OH to San Juan, PR (4/30/19).	36
Lodging - PR	Kevin Cowherd	4/30/2019	\$704.94	Lodging in San Juan, PR for 2 nights (4/30/19 - 5/1/19).	37
Transportation - PR	Matthew Burkett	4/9/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Matthew Burkett	4/9/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Airfare/Railway	Linda Pannock	3/17/2019	\$1,771.19	Two-way airfare from Nashville, TN to San Juan, PR (3/17/19).	38
Lodging - PR	Linda Pannock	3/17/2019	\$765.93	Lodging in San Juan, PR for 3 nights (3/17/19 - 3/20/19).	39
Transportation - PR	Ryan Tabor	4/1/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Ryan Tabor	4/1/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Ryan Tabor	4/2/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Ryan Tabor	4/2/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Ryan Tabor	4/3/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Ryan Tabor	4/3/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Ryan Tabor	4/4/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Ryan Tabor	4/4/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - US	Ryan Tabor	4/1/2019	\$81.61	Parking at airport (BNA) (4/1/19 - 4/5/19).	42
Transportation - PR	Ryan Tabor	4/5/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Ryan Tabor	4/5/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Airfare/Railway	Ryan Tabor	4/1/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (4/1/19).	43
Meals - US	Ryan Tabor	4/1/2019	\$12.58	Travel Meal, lunch	44



Lodging - PR	Ryan Tabor	4/1/2019	\$1,021.24	Lodging in San Juan, PR for 4 nights (4/1/19 - 4/5/19).	45
Transportation - PR	Sean Stacy	4/1/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	4/1/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	4/2/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	4/2/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	4/3/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	4/3/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	4/4/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	4/4/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Ryan Tabor	4/5/2019	\$107.53	Travel Meal, dinner	46
Transportation - PR	Sean Stacy	4/5/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	4/5/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Sean Stacy	4/1/2019	\$9.58	Travel Meal, lunch	47
Meals - US	Sean Stacy	4/1/2019	\$2.67	Travel Meal, snack	48
Airfare/Railway	Sean Stacy	4/1/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (4/1/19).	49
Transportation - PR	Sean Stacy	4/8/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	4/8/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	4/9/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	4/9/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	4/10/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	4/10/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	4/11/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	4/11/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Lodging - PR	Sean Stacy	4/1/2019	\$1,021.24	Lodging in San Juan, PR for 4 nights (4/1/19 - 4/5/19).	50
Transportation - PR	Sean Stacy	4/12/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	4/12/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Sean Stacy	4/8/2019	\$8.84	Travel Meal, lunch	51



Lodging - PR	Sean Stacy	4/8/2019	\$1,021.24	Lodging in San Juan, PR for 4 nights (4/8/19 - 4/12/19).	52
Airfare/Railway	Sean Stacy	4/8/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (4/8/19).	53
Meals - US	Sean Stacy	4/12/2019	\$6.48	Travel Meal, dinner	54
Meals - US	Sean Stacy	4/29/2019	\$4.76	Travel Meal, breakfast	55
Lodging - PR	Sean Stacy	4/29/2019	\$1,021.24	Lodging in San Juan, PR for 4 nights (4/29/19 - 5/3/19).	56
Airfare/Railway	Sean Stacy	4/29/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (4/29/19).	57

<b>Expenses Detail</b>					<b>Total Expenses</b>	<b>\$33,209.24</b>
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EXHIBIT H

MONTHLY FEE STATEMENTS OF ANKURA CONSULTING GROUP, LLC FOR  
COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES  
INCURRED AS FINANCIAL ADVISOR TO THE DEBTOR, FOR THE PERIOD  
MAY 1, 2019 THROUGH MAY 31, 2019



August 6, 2019

Omar Marrero  
Executive Director  
Puerto Rico Fiscal Agency and Financial Advisory Authority  
Roberto Sanchez Vilella Government Center  
De Diego Avenue, Stop 22  
Santurce, Puerto Rico 00940

**RE: TWENTY-FOURTH MONTHLY FEE STATEMENT OF ANKURA CONSULTING GROUP, LLC  
MAY 1, 2019 TO MAY 31, 2019**

Dear Mr. Marrero,

Pursuant to the First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (docket #1715), please find enclosed the twenty-fourth monthly fee statement of Ankura Consulting Group, LLC. The fee statement covers the period of May 1, 2019 through May 31, 2019.

Pursuant to the professional services agreement, **Contract number 2019-000031** between Puerto Rico Fiscal Agency and Financial Advisory Authority and Ankura Consulting Group, LLC dated July 31, 2018, we certify under penalty of nullity that no public servant of the Puerto Rico Fiscal Agency and Financial Advisory Authority, will derive or obtain any benefit or profit of any kind from the contractual relationship which is the basis of this invoice. If such benefit or profit exists, the required waiver has been obtained prior to entering into the Agreement. The only consideration to be received in exchange for the delivery of goods or for services provided is the agreed-upon price that has been negotiated with an authorized representative of the Puerto Rico Fiscal Agency and Financial Advisory Authority. The total amount shown on this invoice is true and correct. The services have been rendered, and no payment has been received.

If you have any questions do not hesitate to contact me directly.

Sincerely,

A handwritten signature in black ink, appearing to read "Fernando Batlle". The signature is fluid and cursive, with the first name "Fernando" and last name "Batlle" clearly distinguishable.

Fernando Batlle  
Senior Managing Director  
Enclosure

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

In re: ) PROMESA  
) Title III  
THE FINANCIAL OVERSIGHT AND )  
MANAGEMENT BOARD FOR PUERTO RICO )  
)  
as representative of ) Case No. 17 BK 3283-LTS  
)  
THE COMMONWEALTH OF PUERTO )  
RICO, *et. al* )  
)  
Debtor. <sup>1</sup> )  
\_\_\_\_\_ )

**COVER SHEET TO TWENTY-FOURTH MONTHLY FEE STATEMENT OF  
ANKURA CONSULTING GROUP, LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS FINANCIAL  
ADVISORS TO THE COMMONWEALTH OF PUERTO RICO, CONTRACT  
NUMBER 2019-00031 FOR THE PERIOD MAY 1, 2019 THROUGH MAY 31, 2019**

Name of Applicant: Ankura Consulting Group, LLC ("Ankura")

Authorized to Provide  
Professional Services to: Debtor

Period for which compensation  
and reimbursement is sought: May 1, 2019 through May 31, 2019

Amount of compensation sought  
as actual, reasonable and necessary: \$742,224.00

Amount of expense reimbursement  
sought as actual, reasonable and  
necessary: \$17,544.77

This is a: X monthly \_\_\_\_\_ interim \_\_\_\_\_ final application.

This is Ankura's twenty-fourth monthly fee statement in this case.

<sup>1</sup> The last four (4) digits of The Commonwealth's federal tax identification number is 3481.

1. This is the twenty-fourth monthly fee statement (the “Fee Statement”) of Ankura Consulting Group, LLC (“Ankura”) served pursuant to the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715] (the “Interim Compensation Order”). Ankura seeks: (a) payment of compensation in the amount of \$668,001.60 (90% of \$742,224.00 of total fees on account of reasonable and necessary professional services rendered to the Debtor by Ankura) and (b) reimbursement of actual and necessary costs and expenses in the amount of \$17,544.77 incurred by Ankura during the period of May 1, 2019 through May 31, 2019 (the “Fee Period”). In accordance with the PSA (“Professional Services Agreement”), travel time was excluded from the billable fees included herein. Actual expenses incurred during the fee period were \$30,884.72 and Ankura has written off \$13,339.95 from this out-of-pocket expenses reimbursement request that it believes should not be reimbursed by the Debtor.
2. Pursuant to this Fee Statement, Ankura has attached the following exhibits:
  - a. Exhibit A – Summary schedule showing professional fees by task code;
  - b. Exhibit B – Summary schedule showing the professionals who performed services, the number of hours spent, the respective professional’s billing rate, and the total fees for such services; and
  - c. Exhibit C – Complete accounting of professional fees including itemized time records in chronological order for which an award of compensation is sought. The itemized records include: i) the date each service was rendered; ii) the professional(s) who performed the service; iii) a description of the services



rendered; and iv) the time spent performing the service in increments of tenths of an hour; and

d. Exhibit D – Summary by expense category and complete accounting of actual and necessary expenses incurred by professionals in chronological order for which reimbursement is sought. The itemized records include: i) the date each expense was incurred; ii) the professional(s) who incurred the expense; iii) a description of the expense incurred; and iv) the amount of each expense for which reimbursement is sought.

### **NOTICE**

3. Pursuant to the Interim Compensation Order, Ankura has provided notice of this

Fee Statement to:

- a. attorneys for the Oversight Board, Proskauer Rose, LLP, Eleven Times Square, New York, NY 10036, Attn: Martin J. Bienenstock, Esq. and Ehud Barak, Esq., and Proskauer Rose, LLP, 70 West Madison Street, Chicago, IL 60602, Attn: Paul V. Possinger, Esq.;
- b. attorneys for the Oversight Board, O'Neill & Borges, LLC, 250 Muñoz Rivera Ave., Suite 800, San Juan, PR 00918, Attn: Hermann D. Bauer, Esq.;
- c. attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O'Melveny & Myers, LLP, Times Square Tower, 7 Times Square, New York, NY 10036, Attn: John J. Rapisardi, Esq., Suzanne Uhland, Esq., and Diana M. Perez, Esq.;
- d. the Office of the United States Trustee for the District of Puerto Rico, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901 (re: *In re: Commonwealth of Puerto Rico*);
- e. attorneys for the Official Committee of Unsecured Creditors, Paul Hastings, LLP, 200 Park Ave., New York, NY 10166, Attn: Luc. A Despina, Esq.;
- f. attorneys for the Official Committee of Unsecured Creditors, Casillas, Santiago & Torres, LLC, El Caribe Office Building, 53 Palmeras Street,

Ste. 1601, San Juan, PR 00901, Attn: Juan J. Casillas Ayala, Esq. and Alberto J.E. Aenses Negron, Esq.;

- g. attorneys for the Official Committee of Retired Employees, Jenner & Block, LLP, 919 Third Ave., New York, NY 10022, Attn: Robert Gordon, Esq. and Richard Levin, Esq., and Jenner & Block, LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege, Esq. and Melissa Root, Esq.;
- h. attorneys for the Official Committee of Retired Employees, Bennazar, García & Milián, C.S.P., Edificio Union Plaza, PH-A, 416 Ave. Ponce de León, Hato Rey, PR 00918, Attn: A.J. Bennazar-Zequeira, Esq.; and,
- i. the fee examiner, as retained with Court approval, Godfey & Kahn, S.C., One East Main Street, Suite 500, Madison, WI 53703-3300, Attn: Brady C. Williamson.

EXHIBIT A

SUMMARY OF PROFESSIONAL FEES BY TASK CODE

Code	Time Category	Total Hours	Total Fees
<b>Non-Title III Matters</b>			
2	Cash and Liquidity Analysis	1.8	\$ 1,417.50
3	Fiscal Plan Related Matters	361.3	\$ 156,157.50
21	General Case Management	3.9	\$ 2,132.50
23	Meetings with Other Parties	1.9	\$ 1,592.50
25	Preparation of Fee Statements and Applications	56.3	\$ 17,943.50
50	General Meetings with FOMB, UCC and/or Advisors	14.2	\$ 5,287.50
56	PRIDCO Debt Restructuring	49.3	\$ 29,937.00
210	PORTS Debt Restructuring	515.5	\$ 241,442.50
213	UPR Debt Restructuring	22.2	\$ 13,716.00
215	P-3 Authority: Public Safety	50.6	\$ 29,830.50
216	Non Title 3 Financial & Strategic Analysis	340.7	\$ 142,767.00
Total - Hourly Fees		1,417.7	\$ 642,224.00
Municipal Advisory Fee <sup>(1)</sup>			\$ 100,000.00
<b>Total - Fees</b>		<b>1,417.7</b>	<b>\$ 742,224.00</b>
(1) The twenty-fourth monthly fee statement of Ankura Consulting Group includes the monthly municipal advisor fee, \$50,000 per month, for both April and May as Ankura did not bill the municipal advisory fee for April			

EXHIBIT B

SUMMARY OF HOURS AND FEES BY PROFESSIONAL

Professional	Position	Billing Rate	Total Hours	Total Fees
Battle, Fernando	Senior Managing Director	\$ 875.00	84.1	\$ 73,587.50
Morrison, Jonathan	Managing Director	\$ 800.00	140.7	\$ 112,560.00
Squiers, Jay	Managing Director	\$ 785.00	25.7	\$ 20,174.50
Barrett, Dennis	Managing Director	\$ 775.00	54.5	\$ 42,237.50
Battle, Juan Carlos	Senior Managing Director	\$ 650.00	30.0	\$ 19,500.00
Burkett, Matthew	Senior Director	\$ 475.00	42.2	\$ 20,045.00
Llompert, Sofia	Director	\$ 330.00	175.7	\$ 57,981.00
Bhatia, Akshit	Senior Associate	\$ 400.00	93.2	\$ 37,280.00
Levantis, James	Senior Associate	\$ 350.00	125.7	\$ 43,995.00
Nilsen, Patrick	Senior Associate	\$ 350.00	163.6	\$ 57,260.00
Alvarez, Charles	Senior Associate	\$ 350.00	170.2	\$ 59,570.00
Leake, Paul	Associate	\$ 350.00	156.9	\$ 54,915.00
Verdeja, Julio	Associate	\$ 285.00	142.1	\$ 40,498.50
Parker, Christine	Analyst	\$ 200.00	13.1	\$ 2,620.00
Total - Hourly Fees			1,417.7	\$ 642,224.00
Municipal Advisory Fee <sup>(1)</sup>				\$ 100,000.00
<b>Total - Fees</b>			<b>1,417.7</b>	<b>\$ 742,224.00</b>
(1) The twenty-fourth monthly fee statement of Ankura Consulting Group includes the monthly municipal advisor fee, \$50,000 per month, for both April and May as Ankura did not bill the municipal advisory fee for April				

EXHIBIT C

COMPLETE ACCOUNTING OF PROFESSIONAL FEES  
INCLUDING ITEMIZED TIME RECORDS IN CHRONOLOGICAL ORDER

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Alvarez, Charles	5/1/2019	1.1	\$ 350.00	\$ 385.00	Prepare comparison between the 6/29/18 certified fiscal plan and the 3/27/19 Commonwealth fiscal plan at the request of F. Battle (ACG).
Outside PR	3	Alvarez, Charles	5/1/2019	1.0	\$ 350.00	\$ 350.00	Prepare comparison between the 5/30/18 certified fiscal plan and the 3/27/19 Commonwealth fiscal plan at the request of F. Battle (ACG).
Outside PR	3	Alvarez, Charles	5/1/2019	2.8	\$ 350.00	\$ 980.00	Revise the certified fiscal plan comparison snapshot to include the comparable metrics from the 3/27/19 fiscal plan.
Outside PR	3	Alvarez, Charles	5/1/2019	1.3	\$ 350.00	\$ 455.00	Prepare comparison between the 10/23/18 certified fiscal plan and the 3/27/19 Commonwealth fiscal plan at the request of F. Battle (ACG).
Outside PR	3	Barrett, Dennis	5/1/2019	0.6	\$ 775.00	\$ 465.00	Diligence Department of Public Safety savings in the 10/23/18 certified fiscal plan based on request received from representatives of OCFO.
Outside PR	3	Barrett, Dennis	5/1/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with J. Gabb (Deloitte) regarding Department of Public Safety savings in the 10/23/18 certified fiscal plan and errors in FOMB calculations.
Outside PR	3	Barrett, Dennis	5/1/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with S. O'Rourke (MCK) regarding Department of Public Safety savings in the 10/23/18 certified fiscal plan and errors in FOMB calculations.
Outside PR	3	Burkett, Matthew	5/1/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO) to discuss outstanding action items for implementation team.
Outside PR	3	Burkett, Matthew	5/1/2019	0.7	\$ 475.00	\$ 332.50	Aggregate monthly reporting packages received after submission deadline for inclusion in May reporting submission.
Outside PR	50	Leake, Paul	5/1/2019	0.2	\$ 350.00	\$ 70.00	Revise bi-weekly creditor update for comments provided by J. Battle (ACG).
Outside PR	50	Leake, Paul	5/1/2019	0.6	\$ 350.00	\$ 210.00	Prepare draft of bi-weekly creditor update script for the week ending 5/3/19.
Outside PR	50	Leake, Paul	5/1/2019	1.1	\$ 350.00	\$ 385.00	Prepare draft of bi-weekly creditor update presentation for the week ending 5/3/19.
Outside PR	50	Leake, Paul	5/1/2019	1.6	\$ 350.00	\$ 560.00	Research recent events for inclusion in the bi-weekly creditor update presentation for the week ending 5/3/19.
Outside PR	56	Bhatia, Akshit	5/1/2019	0.2	\$ 400.00	\$ 80.00	Correspond with J. Morrison (ACG) regarding PRIDCO property list sent by S. Velez (AAFAF).
Outside PR	56	Bhatia, Akshit	5/1/2019	0.8	\$ 400.00	\$ 320.00	Review PRIDCO property list provided by S. Velez (AAFAF) and reconcile figures against PRIDCO financial model.
Outside PR	56	Morrison, Jonathan	5/1/2019	0.4	\$ 800.00	\$ 320.00	Correspond with representatives of and advisors to PRIDCO and creditors regarding setting a PRIDCO meeting in San Juan, Puerto Rico.
Outside PR	56	Morrison, Jonathan	5/1/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with S. Velez (AAFAF) regarding PRIDCO trustee properties cash flows.
Outside PR	56	Morrison, Jonathan	5/1/2019	1.0	\$ 800.00	\$ 800.00	Revise analysis of PRIDCO property schedule to incorporate new information received from representatives of PRIDCO and AAFAF.
Outside PR	210	Battle, Fernando	5/1/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Morrison (ACG) and S. Llompert (ACG) to discuss and review timetable related to PRIFA-Ports transaction.
Outside PR	210	Battle, Fernando	5/1/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with J. Battle (ACG) to discuss status of PRIFA-Ports transaction.
Outside PR	210	Battle, Fernando	5/1/2019	0.2	\$ 875.00	\$ 175.00	Correspond with J. Morrison (ACG) regarding quotes received for Puerto Nuevo appraisal.
Outside PR	210	Battle, Fernando	5/1/2019	0.7	\$ 875.00	\$ 612.50	Review Ports Puerto Nuevo transaction closing and due diligence materials prepared by J. Morrison (ACG) in preparation for meeting with advisor group.
PR	210	Battle, Juan Carlos	5/1/2019	1.0	\$ 650.00	\$ 650.00	Participate in meeting with F. Battle (ACG) to discuss status of PRIFA-Ports transaction.
PR	210	Llompert, Sofia	5/1/2019	1.1	\$ 330.00	\$ 363.00	Participate in meeting with L. De Jesus (Ports), W. Marquez (Ports) L. Aponte (Ports) and J. Verdeja (ACG) to discuss outstanding tax due diligence items related to PRIFA-Ports transaction.
PR	210	Llompert, Sofia	5/1/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with S. Llompert (ACG) and J. Morrison (ACG) to discuss PRIFA-Ports transaction outstanding diligence requests.
PR	210	Llompert, Sofia	5/1/2019	0.2	\$ 330.00	\$ 66.00	Participate on call with J. Morrison (ACG) and F. Battle (ACG) to discuss and review timetable related to PRIFA-Ports transaction.
PR	210	Llompert, Sofia	5/1/2019	1.3	\$ 330.00	\$ 429.00	Participate in meeting with L. De Jesus (Ports) and J. Verdeja (ACG) to discuss outstanding due diligence items related to PRIFA-Ports transaction.
PR	210	Llompert, Sofia	5/1/2019	0.6	\$ 330.00	\$ 198.00	Prepare employee roster summary based on materials received from L. De Jesus (Ports) in response to creditor diligence request for data room upload.
PR	210	Llompert, Sofia	5/1/2019	1.7	\$ 330.00	\$ 561.00	Prepare memo regarding Puerto Nuevo appraiser selection as requested by representatives of AAFAF.
PR	210	Llompert, Sofia	5/1/2019	0.4	\$ 330.00	\$ 132.00	Review individual permissions in Ports Authority data room in preparation for granting access to representatives of Debt Recovery Authority servicer.
PR	210	Llompert, Sofia	5/1/2019	1.6	\$ 330.00	\$ 528.00	Revise comparison of Puerto Nuevo appraiser proposals to incorporate qualifications as requested by representatives of AAFAF.
PR	210	Llompert, Sofia	5/1/2019	0.2	\$ 330.00	\$ 66.00	Prepare additional diligence information received for Puerto Nuevo data room upload.
PR	210	Llompert, Sofia	5/1/2019	0.7	\$ 330.00	\$ 231.00	Review and prepare summary of documentation received related to tax diligence of PRIFA Ports in preparation for meeting with representatives of Ports.
PR	210	Llompert, Sofia	5/1/2019	1.4	\$ 330.00	\$ 462.00	Review and prepare analysis of tax documentation received related to Puerto Nuevo transaction diligence request.
Outside PR	210	Morrison, Jonathan	5/1/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with S. Llompert (ACG) and J. Verdeja (ACG) to discuss PRIFA-Ports transaction outstanding diligence requests.
Outside PR	210	Morrison, Jonathan	5/1/2019	0.2	\$ 800.00	\$ 160.00	Participate on call with F. Battle (ACG) and S. Llompert (ACG) to discuss and review timetable related to PRIFA-Ports transaction.
Outside PR	210	Morrison, Jonathan	5/1/2019	0.5	\$ 800.00	\$ 400.00	Review additional due diligence request received from representatives of Morrison Foerster with regard to Puerto Nuevo transaction with Ad Hoc Bondholder Group.
Outside PR	210	Morrison, Jonathan	5/1/2019	1.3	\$ 800.00	\$ 1,040.00	Review and analyze tax diligence information received from Ports related to the Puerto Nuevo transaction.
Outside PR	210	Morrison, Jonathan	5/1/2019	0.4	\$ 800.00	\$ 320.00	Correspond with Debt Recovery Authority advisors regarding access to Ports Authority data room.
Outside PR	210	Morrison, Jonathan	5/1/2019	0.8	\$ 800.00	\$ 640.00	Review Ports Authority diligence materials prior to sharing with Debt Recovery Authority advisors in shared data room.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	210	Morrison, Jonathan	5/1/2019	1.0	\$ 800.00	\$ 800.00	Revise Puerto Nuevo transaction closing diligence trackers to incorporate latest information received at Ports.
Outside PR	210	Morrison, Jonathan	5/1/2019	1.1	\$ 800.00	\$ 880.00	Prepare tracker to identify open items in the Puerto Nuevo transaction closing.
PR	210	Verdeja, Julio	5/1/2019	1.1	\$ 285.00	\$ 313.50	Participate in meeting with L. De Jesus (Ports), W. Marquez (Ports) L. Aponte (Ports) and S. Llompарт (ACG) to discuss outstanding tax due diligence items related to PRIFA-Ports transaction.
PR	210	Verdeja, Julio	5/1/2019	0.4	\$ 285.00	\$ 114.00	Participate on call with J. Morrison (ACG) and S. Llompарт (ACG) to discuss PRIFA-Ports transaction outstanding diligence requests.
PR	210	Verdeja, Julio	5/1/2019	1.3	\$ 285.00	\$ 370.50	Participate in meeting with L. De Jesus (Ports) and S. Llompарт (ACG) to discuss outstanding due diligence items related to PRIFA-Ports transaction.
PR	210	Verdeja, Julio	5/1/2019	0.4	\$ 285.00	\$ 114.00	Grant representatives of Reichard & Escalera data room access to the PRIFA-Ports transaction diligence.
Outside PR	215	Bhatia, Akshit	5/1/2019	0.2	\$ 400.00	\$ 80.00	Review notes prepared by J. Verdeja (ACG) regarding the site visit to the Gurabo facility.
Outside PR	215	Bhatia, Akshit	5/1/2019	1.3	\$ 400.00	\$ 520.00	Review additional DCR documents sent by A. Gonzalez (P3) for P3 Authority project.
Outside PR	215	Bhatia, Akshit	5/1/2019	1.6	\$ 400.00	\$ 640.00	Review class curriculum documents for DCR as circulated by A. Gonzalez (P3).
Outside PR	215	Squiers, Jay	5/1/2019	0.4	\$ 785.00	\$ 314.00	Review additional due diligence materials provided by DCR and PRPD on the Public Safety Training Center project.
Outside PR	216	Battle, Fernando	5/1/2019	0.7	\$ 875.00	\$ 612.50	Participate in meeting with O. Marrero (COR3) and J. Battle (ACG) to discuss P3 Authority pipeline and FOMB approval process.
Outside PR	216	Battle, Fernando	5/1/2019	2.0	\$ 875.00	\$ 1,750.00	Participate in meeting with Governor Rosselló and representatives of AAFAF and O'Melveny & Myers to discuss Governor Rosselló's testimony to the Natural Resources Committee.
PR	216	Battle, Juan Carlos	5/1/2019	0.7	\$ 650.00	\$ 455.00	Participate in meeting with O. Marrero (COR3) and F. Battle (ACG) to discuss P3 Authority pipeline and FOMB approval process.
PR	216	Llompарт, Sofia	5/1/2019	0.5	\$ 330.00	\$ 165.00	Review municipal financial model PayGo forecast assumptions and compare to the 10/23/18 certified fiscal plan as requested by representatives from AAFAF.
PR	216	Llompарт, Sofia	5/1/2019	0.4	\$ 330.00	\$ 132.00	Correspond with C. Yamin (AAFAF), F. Battle (ACG) and D. Barrett (ACG) regarding municipality PayGo forecast.
Outside PR	3	Barrett, Dennis	5/2/2019	0.8	\$ 775.00	\$ 620.00	Prepare responses to questions from advisors to the FOMB regarding fiscal plan assumptions and federal funds at GDB.
Outside PR	3	Battle, Fernando	5/2/2019	0.2	\$ 875.00	\$ 175.00	Correspond with P. Nilsen (ACG) to discuss changes to the sensitivity analysis of the Act 154 revenue assumptions.
PR	3	Battle, Juan Carlos	5/2/2019	1.8	\$ 650.00	\$ 1,170.00	Participate in meeting with A. Camporreal (AAFAF), E. Inclán (BH), A. Toro (BH) and G. Portail (EDB) to discuss project to merge EDB and PRIFA.
Outside PR	50	Barrett, Dennis	5/2/2019	0.5	\$ 775.00	\$ 387.50	Review and provide comments to the bi-weekly creditor update presentation and script.
Outside PR	50	Battle, Fernando	5/2/2019	0.2	\$ 875.00	\$ 175.00	Review and edit presentation for bi-weekly creditor meeting.
Outside PR	50	Leake, Paul	5/2/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Battle (ACG) and F. Battle (ACG) regarding the bi-weekly script and presentation for the week ending 5/3/19.
Outside PR	50	Leake, Paul	5/2/2019	0.6	\$ 350.00	\$ 210.00	Prepare and upload final bi-weekly creditor update presentation for the week ending 5/3/19.
Outside PR	210	Battle, Fernando	5/2/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with J. Morrison (ACG), S. Llompарт (ACG), S. Uhland (OMM), S. Pak (OMM), M. Kremer (OMM) and M. Rodriguez (PMA) regarding closing tasks and priorities for Puerto Nuevo transaction and strategies for negotiating with the Debt Recovery Authority.
PR	210	Llompарт, Sofia	5/2/2019	1.4	\$ 330.00	\$ 462.00	Participate on call with F. Battle (ACG), J. Morrison (ACG), S. Uhland (OMM), S. Pak (OMM), M. Kremer (OMM) and M. Rodriguez (PMA) regarding closing tasks and priorities for Puerto Nuevo transaction and alternative strategies for negotiating with the Debt Recovery Authority.
PR	210	Llompарт, Sofia	5/2/2019	0.6	\$ 330.00	\$ 198.00	Participate on call with J. Morrison (ACG) and J. Verdeja (ACG) to discuss PRIFA-Ports transaction outstanding diligence items.
PR	210	Llompарт, Sofia	5/2/2019	1.0	\$ 330.00	\$ 330.00	Participate in meeting with L. De Jesus (Ports) and J. Verdeja (ACG) to discuss outstanding financial due diligence items related to PRIFA-Ports transaction.
PR	210	Llompарт, Sofia	5/2/2019	0.7	\$ 330.00	\$ 231.00	Participate in meeting with L. Aponte (Ports) and J. Verdeja (ACG) to discuss tax diligence request.
PR	210	Llompарт, Sofia	5/2/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with M. Kremer (OMM), J. Morrison (ACG) and J. Verdeja (ACG) to discuss Puerto Nuevo legal due diligence.
PR	210	Llompарт, Sofia	5/2/2019	0.3	\$ 330.00	\$ 99.00	Participate in meeting with A. Mojica (Ports) to discuss Ports employee roster for inclusion in response to creditor diligence request for data room upload.
PR	210	Llompарт, Sofia	5/2/2019	0.6	\$ 330.00	\$ 198.00	Review tax documentation received as part of Puerto Nuevo diligence request.
PR	210	Llompарт, Sofia	5/2/2019	0.2	\$ 330.00	\$ 66.00	Review Puerto Nuevo legal due diligence list in preparation for call with M. Kremer (OMM) and J. Morrison (ACG).
PR	210	Llompарт, Sofia	5/2/2019	0.3	\$ 330.00	\$ 99.00	Review Ports 2018 employee roster received from A. Mojica (Ports) in preparation for data room upload.
PR	210	Llompарт, Sofia	5/2/2019	0.4	\$ 330.00	\$ 132.00	Review Ports 2017 employee roster received from A. Mojica (Ports) in preparation for data room upload.
PR	210	Llompарт, Sofia	5/2/2019	0.4	\$ 330.00	\$ 132.00	Revise PRIFA-Ports transaction diligence trackers to incorporate updated information received.
PR	210	Llompарт, Sofia	5/2/2019	0.6	\$ 330.00	\$ 198.00	Prepare summary of Puerto Nuevo diligence documentation uploaded to data room.
PR	210	Llompарт, Sofia	5/2/2019	0.9	\$ 330.00	\$ 297.00	Prepare summary of Houlihan Lokey diligence documentation uploaded to data room.
PR	210	Llompарт, Sofia	5/2/2019	1.1	\$ 330.00	\$ 363.00	Review publicly available Ports P3 project documentation in preparation for data room upload.
Outside PR	210	Morrison, Jonathan	5/2/2019	1.4	\$ 800.00	\$ 1,120.00	Participate on call with F. Battle (ACG), S. Llompарт (ACG), S. Uhland (OMM), S. Pak (OMM), M. Kremer (OMM) and M. Rodriguez (PMA) regarding closing tasks and priorities for Puerto Nuevo transaction and alternative strategies for negotiating with the Debt Recovery Authority.
Outside PR	210	Morrison, Jonathan	5/2/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with S. Llompарт (ACG) and J. Verdeja (ACG) to discuss PRIFA-Ports transaction outstanding diligence items.
Outside PR	210	Morrison, Jonathan	5/2/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with M. Kremer (OMM), J. Verdeja (ACG) and S. Llompарт (ACG) to discuss Puerto Nuevo legal due diligence.
Outside PR	210	Morrison, Jonathan	5/2/2019	2.4	\$ 800.00	\$ 1,920.00	Perform analysis of 2011B refinancing relative to sources and uses of funds relevant to tax diligence.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	210	Morrison, Jonathan	5/2/2019	2.0	\$ 800.00	\$ 1,600.00	Review and analyze tax diligence information received from Ports related to the Puerto Nuevo transaction.
Outside PR	210	Morrison, Jonathan	5/2/2019	0.4	\$ 800.00	\$ 320.00	Correspond with representatives of Houlihan Lokey in response to diligence questions related to Puerto Nuevo property.
Outside PR	210	Morrison, Jonathan	5/2/2019	0.5	\$ 800.00	\$ 400.00	Develop strategic alternatives for negotiating with Debt Recovery Authority relative to Ports debt.
PR	210	Verdeja, Julio	5/2/2019	0.6	\$ 285.00	\$ 171.00	Participate on call with J. Morrison (ACG) and S. Llompert (ACG) to discuss PRIFA-Ports transaction outstanding diligence items.
PR	210	Verdeja, Julio	5/2/2019	1.0	\$ 285.00	\$ 285.00	Participate in meeting with L. De Jesus (Ports) and S. Llompert (ACG) to discuss outstanding financial due diligence items related to PRIFA-Ports transaction.
PR	210	Verdeja, Julio	5/2/2019	0.7	\$ 285.00	\$ 199.50	Participate in meeting with L. Aponte (Ports) and S. Llompert (ACG) to discuss tax diligence request.
PR	210	Verdeja, Julio	5/2/2019	0.4	\$ 285.00	\$ 114.00	Participate on call with M. Kremer (OMM), J. Morrison (ACG) and S. Llompert (ACG) to discuss Puerto Nuevo legal due diligence.
PR	210	Verdeja, Julio	5/2/2019	0.3	\$ 285.00	\$ 85.50	Correspond with M. Marchany (Ports) to request due diligence information relating to Puerto Nuevo transaction.
PR	210	Verdeja, Julio	5/2/2019	0.9	\$ 285.00	\$ 256.50	Prepare summary of Puerto Nuevo property title and deed documentation.
PR	210	Verdeja, Julio	5/2/2019	1.2	\$ 285.00	\$ 342.00	Revise PRIFA-Ports and Ports Debt Recovery Authority due diligence trackers to incorporate information received from Ports management.
PR	210	Verdeja, Julio	5/2/2019	1.4	\$ 285.00	\$ 399.00	Review Puerto Nuevo property title and deed documentation received from J. Bayne (Ports) for purposes of PRIFA-Ports transaction due diligence.
PR	210	Verdeja, Julio	5/2/2019	1.8	\$ 285.00	\$ 513.00	Revise PRIFA-Ports due diligence tracker to incorporate legal due diligence requested by Morrison Foerster.
Outside PR	215	Bhatia, Akshit	5/2/2019	0.9	\$ 400.00	\$ 360.00	Participate on working group call regarding the Public Safety Training Center with representatives of P3 Authority, CPM, Pietrantonio Mendez & Alvarez and J. Squiers (ACG).
Outside PR	215	Bhatia, Akshit	5/2/2019	0.3	\$ 400.00	\$ 120.00	Review P3 Authority timeline as prepared by Z. Roshandel (CPM).
Outside PR	215	Bhatia, Akshit	5/2/2019	0.4	\$ 400.00	\$ 160.00	Review DPS talking points as prepared by J. Squiers (ACG).
Outside PR	215	Bhatia, Akshit	5/2/2019	1.1	\$ 400.00	\$ 440.00	Review DCR settlement agreement and capacity terms as circulated by A. Gonzalez (P3).
Outside PR	215	Squiers, Jay	5/2/2019	0.9	\$ 785.00	\$ 706.50	Participate on working group call regarding the Public Safety Training Center with representatives of P3 Authority, CPM, Pietrantonio Mendez & Alvarez and A. Bhatia (ACG).
Outside PR	215	Squiers, Jay	5/2/2019	0.4	\$ 785.00	\$ 314.00	Review preliminary timeline for RFP provided by CPM on the Public Safety Training Center project.
Outside PR	215	Squiers, Jay	5/2/2019	1.1	\$ 785.00	\$ 863.50	Prepare rough draft of talking points for discussion with new Secretary of the DPS for L. Femenais (P3).
Outside PR	216	Alvarez, Charles	5/2/2019	2.0	\$ 350.00	\$ 700.00	Participate in status update with P. Nilsen (ACG) regarding Governor Rossello's testimony to the Natural Resources Committee and outstanding workstreams.
Outside PR	216	Alvarez, Charles	5/2/2019	0.2	\$ 350.00	\$ 70.00	Correspond with T. Preston-Stanley (ISE) regarding Government borrowings history to be included in ISE budget papers.
Outside PR	216	Alvarez, Charles	5/2/2019	1.1	\$ 350.00	\$ 385.00	Revise responses to T. Preston-Stanley (ISE) regarding the ISE budget paper questions for comments provided by P. Nilsen (ACG).
Outside PR	216	Alvarez, Charles	5/2/2019	1.3	\$ 350.00	\$ 455.00	Prepare ISE budget paper exhibits for the review of T. Preston-Stanley (ISE).
Outside PR	216	Battle, Fernando	5/2/2019	1.0	\$ 875.00	\$ 875.00	Watch Governor Rossello's testimony to the Natural Resources Committee.
Outside PR	216	Leake, Paul	5/2/2019	1.0	\$ 350.00	\$ 350.00	Prepare summary of Governor Rossello's testimony to the Natural Resources Committee.
Outside PR	216	Levantis, James	5/2/2019	0.2	\$ 350.00	\$ 70.00	Participate on call with J. Levy (Deloitte) regarding AAFAF summary bank account balance report for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	216	Levantis, James	5/2/2019	1.0	\$ 350.00	\$ 350.00	Revise summary of Governor Rossello's testimony to the Natural Resources Committee prepared by P. Leake (ACG).
Outside PR	216	Nilsen, Patrick	5/2/2019	2.0	\$ 350.00	\$ 700.00	Participate in status update with C. Alvarez (ACG) regarding Governor Rossello's testimony to the Natural Resources Committee and outstanding workstreams.
Outside PR	216	Nilsen, Patrick	5/2/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. Alvarez (ACG) regarding inquiries from ISE regarding the ISE budget papers submitted by Ankura.
Outside PR	216	Nilsen, Patrick	5/2/2019	0.8	\$ 350.00	\$ 280.00	Prepare and send responses to T. Preston-Stanley (ISE) regarding the ISE budget papers.
Outside PR	3	Burkett, Matthew	5/3/2019	0.7	\$ 475.00	\$ 332.50	Review agency monthly savings submissions and prepare for upload to FOMB as part of monthly reporting cycle.
Outside PR	3	Burkett, Matthew	5/3/2019	0.4	\$ 475.00	\$ 190.00	Update monthly reporting statistics for discussion with A. Carrero (OCFO) and C. Gonzalez (OCFO) as part of status update call.
Outside PR	25	Leake, Paul	5/3/2019	1.3	\$ 350.00	\$ 455.00	Prepare write-offs for the March expense report.
Outside PR	25	Leake, Paul	5/3/2019	1.8	\$ 350.00	\$ 630.00	Prepare March expense report for the March 2019 monthly fee statement.
Outside PR	25	Leake, Paul	5/3/2019	3.9	\$ 350.00	\$ 1,365.00	Revise lodging and expense descriptions for the March expense report.
Outside PR	25	Levantis, James	5/3/2019	2.3	\$ 350.00	\$ 805.00	Review and provide comments to C. Parker (ACG) on Non-Title III March fee statement.
Outside PR	25	Parker, Christine	5/3/2019	3.5	\$ 200.00	\$ 700.00	Revise Ports restructuring time detail for inclusion in the March 2019 monthly fee statement.
Outside PR	210	Battle, Fernando	5/3/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with N. Kempner (Taconic) to discuss Ports transaction status and responses to appraisal RFP.
PR	210	Battle, Juan Carlos	5/3/2019	0.3	\$ 650.00	\$ 195.00	Review and revise letter to PRIFA-Ports Ad Hoc Bondholder Group counsel to incorporate comments regarding open issues.
PR	210	Llompert, Sofia	5/3/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with J. Morrison (ACG) to discuss outstanding PRIFA-Ports transaction diligence items.
PR	210	Llompert, Sofia	5/3/2019	1.0	\$ 330.00	\$ 330.00	Participate in meeting with J. Bayne (PRPA), J. Morrison (ACG) and J. Verdeja (ACG) to review outstanding issues related to Puerto Nuevo transaction.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Llompert, Sofia	5/3/2019	0.3	\$ 330.00	\$ 99.00	Participate in meeting with M. Marchany (Ports) and J. Verdeja (ACG) to discuss outstanding legal diligence requests.
PR	210	Llompert, Sofia	5/3/2019	0.5	\$ 330.00	\$ 165.00	Participate in meeting with J. Bayne (Ports) and J. Verdeja (ACG) regarding outstanding PRIFA-Ports transaction diligence requests.
PR	210	Llompert, Sofia	5/3/2019	0.3	\$ 330.00	\$ 99.00	Review and revise J. Bayne (Ports) meeting memo prepared by J. Verdeja (ACG) prior to sending to J. Morrison (ACG).
PR	210	Llompert, Sofia	5/3/2019	0.4	\$ 330.00	\$ 132.00	Correspond with J. Morrison (ACG) regarding PRIFA-Ports transaction due diligence items available for data room upload.
PR	210	Llompert, Sofia	5/3/2019	0.4	\$ 330.00	\$ 132.00	Prepare PRIFA-Ports transaction diligence discussion points in preparation for meeting with J. Bayne (Ports).
PR	210	Llompert, Sofia	5/3/2019	0.4	\$ 330.00	\$ 132.00	Prepare summary of items discussed during meeting with J. Bayne (Ports).
PR	210	Llompert, Sofia	5/3/2019	0.4	\$ 330.00	\$ 132.00	Prepare summary of PRIFA-Ports transaction diligence requests to be reviewed during the remainder of the day.
PR	210	Llompert, Sofia	5/3/2019	0.8	\$ 330.00	\$ 264.00	Prepare summary of diligence documents received from representatives of Ports in preparation for data room upload.
PR	210	Llompert, Sofia	5/3/2019	0.8	\$ 330.00	\$ 264.00	Review and revise Ports employee roster received from A. Mojica (Ports) in preparation for data room upload.
PR	210	Llompert, Sofia	5/3/2019	0.9	\$ 330.00	\$ 297.00	Review and revise Ports emergency funds information in preparation for data room upload.
PR	210	Llompert, Sofia	5/3/2019	1.1	\$ 330.00	\$ 363.00	Participate in meeting with J. Bayne (Ports) to discuss outstanding PRIFA-Ports transaction diligence requests.
PR	210	Llompert, Sofia	5/3/2019	1.1	\$ 330.00	\$ 363.00	Review and revise PRIFA-Ports transaction due diligence trackers to incorporate information received from representatives of Ports.
Outside PR	210	Morrison, Jonathan	5/3/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with S. Llompert (ACG) to discuss outstanding PRIFA-Ports transaction diligence items.
Outside PR	210	Morrison, Jonathan	5/3/2019	1.0	\$ 800.00	\$ 800.00	Participate in meeting with J. Bayne (PRPA), S. Llompert (ACG) and J. Verdeja (ACG) to review outstanding issues related to Puerto Nuevo transaction.
Outside PR	210	Morrison, Jonathan	5/3/2019	0.3	\$ 800.00	\$ 240.00	Correspond with J. Batlle (ACG) regarding response letter from O'Melveny & Myers to Morrison Foerster dated 5/3/19.
Outside PR	210	Morrison, Jonathan	5/3/2019	0.4	\$ 800.00	\$ 320.00	Correspond with J. Bayne (Ports) and S. Llompert (ACG) to review Puerto Nuevo tenant meetings.
Outside PR	210	Morrison, Jonathan	5/3/2019	0.4	\$ 800.00	\$ 320.00	Review response letter from O'Melveny & Myers to Morrison Foerster dated 5/3/2019.
Outside PR	210	Morrison, Jonathan	5/3/2019	0.5	\$ 800.00	\$ 400.00	Prepare list of open issues for discussion with Ports management.
Outside PR	210	Morrison, Jonathan	5/3/2019	0.5	\$ 800.00	\$ 400.00	Review employee census and payroll information received from Ports.
Outside PR	210	Morrison, Jonathan	5/3/2019	1.5	\$ 800.00	\$ 1,200.00	Revise Ports transaction due diligence trackers prepared by J. Verdeja (ACG) to incorporate feedback.
Outside PR	210	Morrison, Jonathan	5/3/2019	2.0	\$ 800.00	\$ 1,600.00	Develop strategic alternatives for negotiating with Debt Recovery Authority relative to Ports Authority debt.
PR	210	Verdeja, Julio	5/3/2019	1.0	\$ 285.00	\$ 285.00	Participate in meeting with J. Bayne (PRPA), S. Llompert (ACG) and J. Morrison (ACG) to review outstanding issues related to Puerto Nuevo transaction.
PR	210	Verdeja, Julio	5/3/2019	0.3	\$ 285.00	\$ 85.50	Participate in meeting with M. Marchany (Ports) and S. Llompert (ACG) to discuss outstanding legal diligence requests.
PR	210	Verdeja, Julio	5/3/2019	0.5	\$ 285.00	\$ 142.50	Participate in meeting with J. Bayne (Ports) and S. Llompert (ACG) regarding outstanding PRIFA-Ports transaction diligence requests.
PR	210	Verdeja, Julio	5/3/2019	1.0	\$ 285.00	\$ 285.00	Prepare analysis summarizing Ports employee roster as of June 2017 for upload to data room.
PR	210	Verdeja, Julio	5/3/2019	1.1	\$ 285.00	\$ 313.50	Revise due diligence tracker to incorporate documents received from Ports management and uploaded to data room.
PR	210	Verdeja, Julio	5/3/2019	1.7	\$ 285.00	\$ 484.50	Prepare memo consolidating notes from meeting with J. Bayne (Ports) regarding PRIFA-Ports due diligence.
PR	210	Verdeja, Julio	5/3/2019	1.9	\$ 285.00	\$ 541.50	Prepare analysis summarizing Ports employee roster as of June 2018 for upload to data room.
PR	210	Batlle, Juan Carlos	5/4/2019	1.1	\$ 650.00	\$ 715.00	Review and revise Puerto Nuevo property appraiser selection memo.
PR	210	Verdeja, Julio	5/4/2019	0.4	\$ 285.00	\$ 114.00	Grant data room access to representatives of Caribbean Investment & Acquisition Corp.
PR	210	Llompert, Sofia	5/5/2019	0.6	\$ 330.00	\$ 198.00	Review and revise Ports emergency funds information in preparation for data room upload.
Outside PR	3	Alvarez, Charles	5/6/2019	1.8	\$ 350.00	\$ 630.00	Prepare fiscal plan comparison snapshot for comments regarding structural reforms provided by P. Nilsen (ACG).
Outside PR	3	Barrett, Dennis	5/6/2019	0.5	\$ 775.00	\$ 387.50	Participate in discussion with P. Nilsen (ACG) regarding the upcoming fiscal plan certification and the deliverables requested by representatives of AAFAF related to the certified fiscal plan.
Outside PR	3	Burkett, Matthew	5/6/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with A. Carrero (OCFO) to discuss updated implementation reporting templates.
Outside PR	3	Burkett, Matthew	5/6/2019	0.6	\$ 475.00	\$ 285.00	Participate on the OCFO weekly update call with A. Carrero (OCFO), C. Gonzalez (OCFO) and C. Watson (DCG).
Outside PR	3	Nilsen, Patrick	5/6/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with D. Barrett (ACG) regarding the upcoming fiscal plan certification and the deliverables requested by representatives of AAFAF related to the certified fiscal plan.
Outside PR	3	Nilsen, Patrick	5/6/2019	0.4	\$ 350.00	\$ 140.00	Review due diligence request provided by representatives of Perella Weinberg.
Outside PR	3	Nilsen, Patrick	5/6/2019	0.3	\$ 350.00	\$ 105.00	Correspond with A. Toro (BH) regarding the status of structural reforms implementation to provide update to A. Carrero (OCFO).

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Nilsen, Patrick	5/6/2019	0.3	\$ 350.00	\$ 105.00	Correspond with F. Batlle (ACG) regarding the May certification of the fiscal plan.
Outside PR	3	Nilsen, Patrick	5/6/2019	0.4	\$ 350.00	\$ 140.00	Prepare and send comparison of prior fiscal plan fiscal measure to F. Batlle (ACG).
Outside PR	25	Leake, Paul	5/6/2019	2.1	\$ 350.00	\$ 735.00	Revise meals and taxi expense descriptions for inclusion in the March fee statement.
PR	56	Batlle, Juan Carlos	5/6/2019	1.5	\$ 650.00	\$ 975.00	Participate in meeting with S. Uhland (OMM), M. Kremer (OMM), J. Morrison (ACG), S. Llompert (ACG) and J. Santiago (AAFAF) to discuss strategic options to be presented to AAFAF for PRIDCO debt restructuring.
PR	56	Batlle, Juan Carlos	5/6/2019	0.8	\$ 650.00	\$ 520.00	Participate in meeting with J. Santiago (AAFAF) and B. Fornaris (AAFAF) to discuss open issues for PRIDCO debt restructuring negotiations.
PR	56	Llompert, Sofia	5/6/2019	1.1	\$ 330.00	\$ 363.00	Participate in meeting with S. Uhland (OMM), M. Kremer (OMM), J. Morrison (ACG), J. Batlle (ACG) and J. Santiago (AAFAF) to discuss strategic options to be presented to AAFAF for PRIDCO debt restructuring.
PR	56	Morrison, Jonathan	5/6/2019	1.5	\$ 800.00	\$ 1,200.00	Participate in meeting with S. Uhland (OMM), M. Kremer (OMM), S. Llompert (ACG), J. Batlle (ACG) and J. Santiago (AAFAF) to discuss strategic options to be presented to AAFAF for PRIDCO debt restructuring.
PR	56	Morrison, Jonathan	5/6/2019	0.6	\$ 800.00	\$ 480.00	Review term sheet received from representatives of Latham Watkins dated 4/22/19 regarding PRIDCO restructuring proposal.
PR	210	Llompert, Sofia	5/6/2019	1.2	\$ 330.00	\$ 396.00	Participate on call with representatives of Houlihan Lokey and Ankura to discuss questions regarding PRIFA-Ports diligence list.
PR	210	Llompert, Sofia	5/6/2019	0.4	\$ 330.00	\$ 132.00	Prepare Puerto Nuevo appraiser supporting document package as requested by representatives of AAFAF.
PR	210	Llompert, Sofia	5/6/2019	0.2	\$ 330.00	\$ 66.00	Review PRIFA-Ports transaction diligence materials received in preparation for data room upload.
PR	210	Llompert, Sofia	5/6/2019	0.3	\$ 330.00	\$ 99.00	Review PRIFA-Ports diligence request list in preparation for discussion with representatives of Houlihan Lokey.
PR	210	Llompert, Sofia	5/6/2019	0.3	\$ 330.00	\$ 99.00	Review response from E. Muniz (Ports) regarding emergency fund information provided.
PR	210	Llompert, Sofia	5/6/2019	0.4	\$ 330.00	\$ 132.00	Correspond with E. Muniz (Ports) regarding emergency fund information provided.
PR	210	Llompert, Sofia	5/6/2019	0.4	\$ 330.00	\$ 132.00	Correspond with M. Rapaport (NP) regarding PRIFA-Ports tax diligence documents received from representatives of Ports.
PR	210	Llompert, Sofia	5/6/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with E. Muniz (Ports) to discuss Ports emergency spend.
PR	210	Llompert, Sofia	5/6/2019	0.4	\$ 330.00	\$ 132.00	Review Ports financial model to prepare response to questions from representatives of Houlihan Lokey.
PR	210	Llompert, Sofia	5/6/2019	0.4	\$ 330.00	\$ 132.00	Review Ports FY17 employee roster summary relative to financial statements.
PR	210	Llompert, Sofia	5/6/2019	0.6	\$ 330.00	\$ 198.00	Review Ports security scanning expenditure in response to question from representatives of Morrison & Foerster related to PRIFA-Ports transaction.
PR	210	Llompert, Sofia	5/6/2019	1.8	\$ 330.00	\$ 594.00	Review and revise summary of Ports employee roster prepared by J. Verdeja (ACG) in preparation for data room upload.
PR	210	Morrison, Jonathan	5/6/2019	1.2	\$ 800.00	\$ 960.00	Participate on call with representatives of Houlihan Lokey and Ankura to discuss questions regarding PRIFA-Ports diligence list.
Outside PR	210	Nilsen, Patrick	5/6/2019	0.6	\$ 350.00	\$ 210.00	Prepare and send 10-year forecast of Ports measures implied by the 3/27/19 Commonwealth fiscal plan to S. Llompert (ACG) and J. Morrison (ACG).
PR	210	Verdeja, Julio	5/6/2019	1.2	\$ 285.00	\$ 342.00	Participate on call with representatives of Houlihan Lokey and Ankura to discuss questions regarding PRIFA-Ports diligence list.
PR	210	Verdeja, Julio	5/6/2019	0.3	\$ 285.00	\$ 85.50	Correspond with representatives of Caribbean Investments and Acquisitions to give notice of data room access.
PR	210	Verdeja, Julio	5/6/2019	0.4	\$ 285.00	\$ 114.00	Upload 2017 and 2018 employee roster summaries and Ports legal documentation to the data room.
PR	210	Verdeja, Julio	5/6/2019	0.8	\$ 285.00	\$ 228.00	Revise Ports 2017 and 2018 employee roster summary classifications based on feedback from S. Llompert (ACG).
PR	210	Verdeja, Julio	5/6/2019	1.0	\$ 285.00	\$ 285.00	Prepare analysis of diligence received and preparation of follow-up diligence items for J. Bayne (Ports).
PR	210	Verdeja, Julio	5/6/2019	1.9	\$ 285.00	\$ 541.50	Prepare reconciliation analysis between employee roster summaries, 2018 trial balance and 2017-18 financial statements.
PR	215	Batlle, Juan Carlos	5/6/2019	0.3	\$ 650.00	\$ 195.00	Participate in discussion with J. Squiers (ACG) regarding the pricing construct for the Public Safety Training Center project.
Outside PR	215	Bhatia, Akshit	5/6/2019	0.9	\$ 400.00	\$ 360.00	Review NUC (Proponent) feedback for approaching the P3 Authority project as circulated by A. Gonzalez (P3).
Outside PR	215	Squiers, Jay	5/6/2019	0.3	\$ 785.00	\$ 235.50	Participate in discussion with J. Batlle (ACG) regarding the pricing construct for the Public Safety Training Center project.
Outside PR	216	Alvarez, Charles	5/6/2019	2.2	\$ 350.00	\$ 770.00	Review and provide feedback on ISE budget paper draft and comments prepared by T. Preston-Stanley (ISE) on 5/4/19.
Outside PR	216	Barrett, Dennis	5/6/2019	1.7	\$ 775.00	\$ 1,317.50	Review and provide comments on the Ankura sections of ISE budget papers being aggregated by ISE.
Outside PR	216	Nilsen, Patrick	5/6/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Batlle (ACG) regarding status of revision to the ISE budget papers.
Outside PR	2	Levantis, James	5/7/2019	0.3	\$ 350.00	\$ 105.00	Correspond with representatives of Ernst & Young regarding the Commonwealth working capital analysis.
PR	3	Batlle, Fernando	5/7/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with O. Shah (MCK) to discuss fiscal plan assumptions related to Act 154 revenues.
PR	3	Batlle, Fernando	5/7/2019	0.8	\$ 875.00	\$ 700.00	Review and revise remarks for Secretary Maldonado (Hacienda) for the presentation to the public on the certified fiscal plan on 5/9/19.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Burkett, Matthew	5/7/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Toro (BH), A. Carrero (OCFO), C. Gonzalez (OCFO) and D. Reich (CM) to provide feedback on new FOMB reporting template for agency savings.
Outside PR	3	Burkett, Matthew	5/7/2019	0.8	\$ 475.00	\$ 380.00	Prepare updated action items document for issues identified in FOMB working group meeting and assign OCFO personnel to issues at the request of A. Carrero (OCFO) to determine status of outstanding issues.
Outside PR	25	Leake, Paul	5/7/2019	0.8	\$ 350.00	\$ 280.00	Revise airfare and expense descriptions for the March expense report.
PR	56	Battle, Juan Carlos	5/7/2019	3.6	\$ 650.00	\$ 2,340.00	Participate in meeting with J. Santiago (AAFAF), B. Fernandez (AAFAF), S. Uhland (OMM), S. Pak (OMM), M. Kremer (OMM), A. Billoch (PMA), M. Rodriguez (PMA), J. Morrison (ACG), and representatives of GoldenTree, Reichard Escalera and Latham Watkins to negotiate PRIDCO restructuring term sheet.
PR	56	Llompert, Sofia	5/7/2019	0.4	\$ 330.00	\$ 132.00	Review and revise PRIDCO property decile analysis to incorporate feedback received from J. Morrison (ACG).
PR	56	Llompert, Sofia	5/7/2019	0.6	\$ 330.00	\$ 198.00	Review and revise PRIDCO restructuring transaction debt service schedule to incorporate feedback received from J. Morrison (ACG).
PR	56	Llompert, Sofia	5/7/2019	0.8	\$ 330.00	\$ 264.00	Revise PRIDCO restructuring scenario to reflect updated debt service terms.
PR	56	Llompert, Sofia	5/7/2019	1.1	\$ 330.00	\$ 363.00	Review and revise PRIDCO property list for purposes of the PRIDCO restructuring transaction.
PR	56	Morrison, Jonathan	5/7/2019	3.6	\$ 800.00	\$ 2,880.00	Participate in meeting with J. Santiago (AAFAF), B. Fernandez (AAFAF), S. Uhland (OMM), S. Pak (OMM), M. Kremer (OMM), A. Billoch (PMA), M. Rodriguez (PMA), J. Battle (ACG), and representatives of GoldenTree, Reichard Escalera and Latham Watkins to negotiate PRIDCO restructuring term sheet.
PR	56	Morrison, Jonathan	5/7/2019	1.4	\$ 800.00	\$ 1,120.00	Prepare materials for representatives of AAFAF regarding PRIDCO transaction.
PR	56	Verdeja, Julio	5/7/2019	1.4	\$ 285.00	\$ 399.00	Prepare analysis of PRIDCO lots and buildings based on real estate listing as of February 2019 for purposes of restructuring negotiations.
PR	210	Battle, Fernando	5/7/2019	1.4	\$ 875.00	\$ 1,225.00	Participate in meeting with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss Ports Authority restructuring strategies for the Debt Recovery Authority bonds.
PR	210	Battle, Juan Carlos	5/7/2019	1.0	\$ 650.00	\$ 650.00	Participate in meeting with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss restructuring strategies for the Debt Recovery Authority claims against Ports Authority (partial).
PR	210	Llompert, Sofia	5/7/2019	1.4	\$ 330.00	\$ 462.00	Participate in meeting with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss alternative restructuring strategies for the Debt Recovery Authority claims on Ports Authority.
PR	210	Llompert, Sofia	5/7/2019	0.6	\$ 330.00	\$ 198.00	Participate in meeting with J. Morrison (ACG) and J. Verdeja (ACG) to discuss PRIFA-Ports transaction outstanding diligence items.
PR	210	Llompert, Sofia	5/7/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with J. Morrison (ACG), J. Verdeja (ACG), and M. Rapaport (NP) to discuss PRIFA-Ports tax due diligence.
PR	210	Llompert, Sofia	5/7/2019	0.3	\$ 330.00	\$ 99.00	Correspond with H. Betancourt (AAFAF) regarding PRIFA-Ports transaction tax diligence requests.
PR	210	Llompert, Sofia	5/7/2019	0.6	\$ 330.00	\$ 198.00	Review outstanding PRIFA-Ports transaction diligence items.
PR	210	Llompert, Sofia	5/7/2019	0.7	\$ 330.00	\$ 231.00	Prepare list of outstanding questions regarding Ports financial model in preparation for meeting with representatives of Ports.
PR	210	Llompert, Sofia	5/7/2019	0.9	\$ 330.00	\$ 297.00	Review and revise Ports financial model base case.
PR	210	Llompert, Sofia	5/7/2019	1.7	\$ 330.00	\$ 561.00	Review and revise Ports financial model to incorporate scenario analyses.
PR	210	Morrison, Jonathan	5/7/2019	1.4	\$ 800.00	\$ 1,120.00	Participate in meeting with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss alternative restructuring strategies for the Debt Recovery Authority claims on Ports Authority.
PR	210	Morrison, Jonathan	5/7/2019	0.6	\$ 800.00	\$ 480.00	Participate in meeting with S. Llompert (ACG) and J. Verdeja (ACG) to discuss PRIFA-Ports transaction outstanding diligence items.
PR	210	Morrison, Jonathan	5/7/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with J. Verdeja (ACG), S. Llompert (ACG), and M. Rapaport (NP) to discuss PRIFA-Ports tax due diligence.
PR	210	Morrison, Jonathan	5/7/2019	2.2	\$ 800.00	\$ 1,760.00	Develop potential restructuring strategies and implications to Debt Recovery Authority debt at Ports Authority.
PR	210	Verdeja, Julio	5/7/2019	0.6	\$ 285.00	\$ 171.00	Participate in meeting with J. Morrison (ACG) and S. Llompert (ACG) to discuss PRIFA-Ports transaction outstanding diligence items.
PR	210	Verdeja, Julio	5/7/2019	0.3	\$ 285.00	\$ 85.50	Participate on call with J. Morrison (ACG), S. Llompert (ACG), and M. Rapaport (NP) to discuss PRIFA-Ports tax due diligence.
PR	210	Verdeja, Julio	5/7/2019	1.3	\$ 285.00	\$ 370.50	Prepare analysis summarizing Puerto Nuevo legal property documents for discussion with A. Billoch (PMA).
Outside PR	215	Squiers, Jay	5/7/2019	0.2	\$ 785.00	\$ 157.00	Correspond with A. Bhatia (ACG) regarding the status of the Public Safety Training Center financial model.
Outside PR	216	Alvarez, Charles	5/7/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with J. Levantis (ACG) and A. Perez (AAFAF) regarding Commonwealth borrowings history for inclusion in the ISE budget papers.
PR	216	Battle, Fernando	5/7/2019	1.0	\$ 875.00	\$ 875.00	Prepare summary of debt outstanding for inclusion in the FY20 ISE budget papers.
Outside PR	216	Levantis, James	5/7/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with C. Alvarez (ACG) and A. Perez (AAFAF) regarding Commonwealth borrowings history for inclusion in the ISE budget papers.
Outside PR	216	Levantis, James	5/7/2019	0.8	\$ 350.00	\$ 280.00	Prepare roll forward table of COFINA debt included in the Commonwealth historical debt outstanding exhibit requested by the OMB.
Outside PR	216	Levantis, James	5/7/2019	1.1	\$ 350.00	\$ 385.00	Prepare roll forward table of General Obligation debt included in the Commonwealth historical debt outstanding exhibit requested by the OMB.
Outside PR	216	Levantis, James	5/7/2019	0.4	\$ 350.00	\$ 140.00	Prepare roll forward table of municipal debt included in the Commonwealth historical debt outstanding exhibit requested by OMB.
Outside PR	216	Levantis, James	5/7/2019	1.3	\$ 350.00	\$ 455.00	Prepare roll forward table of public corporation debt included in the Commonwealth historical debt outstanding exhibit requested by the OMB.
Outside PR	216	Nilsen, Patrick	5/7/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Levantis (ACG) regarding the debt outstanding request made by OMB.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	216	Nilsen, Patrick	5/7/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett (ACG) regarding the debt outstanding request made by OMB.
Outside PR	216	Nilsen, Patrick	5/7/2019	2.3	\$ 350.00	\$ 805.00	Review and Revise public debt outstanding for 2016 based on the public debt report for inclusion in the Commonwealth historical debt outstanding exhibit requested by OMB.
Outside PR	216	Nilsen, Patrick	5/7/2019	2.1	\$ 350.00	\$ 735.00	Review and Revise public debt outstanding for 2017 based on the public debt report for inclusion in the Commonwealth historical debt outstanding exhibit requested by OMB.
Outside PR	216	Nilsen, Patrick	5/7/2019	2.2	\$ 350.00	\$ 770.00	Review and Revise public debt outstanding for 2018 based on the public debt report for inclusion in the Commonwealth historical debt outstanding exhibit requested by OMB.
Outside PR	216	Nilsen, Patrick	5/7/2019	2.1	\$ 350.00	\$ 735.00	Review and provide comments to J. Levantis (ACG) regarding the Commonwealth historical debt outstanding exhibit requested by OMB.
PR	2	Battle, Fernando	5/8/2019	1.5	\$ 875.00	\$ 1,312.50	Participate on call with D. Barrett (ACG) and representatives of Conway Mackenzie and PJT Partners regarding TSA cash flows.
Outside PR	3	Alvarez, Charles	5/8/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with P. Nilsen (ACG) regarding changes to the 10/23/18 certified fiscal plan made in the 5/9/19 certified fiscal plan.
Outside PR	3	Alvarez, Charles	5/8/2019	1.7	\$ 350.00	\$ 595.00	Revise fiscal plan comparison snapshot to include the 5/9/19 certified fiscal plan.
Outside PR	3	Alvarez, Charles	5/8/2019	2.4	\$ 350.00	\$ 840.00	Review 5/9/19 certified fiscal plan and prepare listing of major changes at the request of F. Battle (ACG).
Outside PR	3	Barrett, Dennis	5/8/2019	0.4	\$ 775.00	\$ 310.00	Review impact of municipal reform incentives on certified the 5/9/19 fiscal plan cash flows.
Outside PR	3	Burkett, Matthew	5/8/2019	0.6	\$ 475.00	\$ 285.00	Participate on call with A. Carrero (OCFO) to discuss approach to agencies with low savings targets and Federal Affairs.
Outside PR	3	Burkett, Matthew	5/8/2019	0.6	\$ 475.00	\$ 285.00	Prepare and distribute reminder communication to agencies concerning the May savings reporting deadline.
Outside PR	3	Leake, Paul	5/8/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) regarding the preparation of comparison between the 5/9/19 certified fiscal plan and the 10/23/19 fiscal plan.
Outside PR	3	Leake, Paul	5/8/2019	1.0	\$ 350.00	\$ 350.00	Review the 5/9/19 certified fiscal plan and prepare a summary of changes to the 10/23/19 fiscal plan at the request of P. Nilsen (ACG).
Outside PR	3	Nilsen, Patrick	5/8/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with C. Alvarez (ACG) regarding changes to the 10/23/18 certified fiscal plan made in the 5/9/19 certified fiscal plan.
Outside PR	3	Nilsen, Patrick	5/8/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Levantis (ACG) regarding the Commonwealth historical debt outstanding exhibit requested by OMB.
Outside PR	25	Parker, Christine	5/8/2019	2.0	\$ 200.00	\$ 400.00	Revise Ports restructuring time detail for inclusion in the April 2019 monthly fee statement.
PR	56	Battle, Fernando	5/8/2019	0.3	\$ 875.00	\$ 262.50	Review PRIDCO transaction term sheet before sending to Investor group.
PR	56	Llompert, Sofia	5/8/2019	0.5	\$ 330.00	\$ 165.00	Review and revise PRIDCO restructuring presentation to incorporate latest term sheet information.
PR	56	Llompert, Sofia	5/8/2019	0.8	\$ 330.00	\$ 264.00	Revise PRIDCO debt service schedule to incorporate latest term sheet information.
PR	56	Morrison, Jonathan	5/8/2019	0.5	\$ 800.00	\$ 400.00	Review and revise debt service and reserve fund requirements in PRIDCO transaction.
PR	56	Morrison, Jonathan	5/8/2019	0.9	\$ 800.00	\$ 720.00	Review and revise discussion materials for representatives of AAFAF regarding PRIDCO transaction.
PR	210	Battle, Fernando	5/8/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with S. Llompert (ACG), J. Morrison (ACG) and representatives of O'Melveny & Myers regarding Puerto Nuevo transaction closing items.
PR	210	Battle, Fernando	5/8/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss Puerto Nuevo appraisal proposal and status of due diligence items.
PR	210	Battle, Fernando	5/8/2019	0.3	\$ 875.00	\$ 262.50	Correspond with J. Santiago (AAFAF), J. Battle (ACG) and J. Morrison (ACG) regarding appraisal services required for PRIFA-Ports transaction.
PR	210	Battle, Fernando	5/8/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with A. Perez (AAFAF) to discuss appraisal engagement for Ports restructuring transaction.
PR	210	Battle, Juan Carlos	5/8/2019	1.2	\$ 650.00	\$ 780.00	Participate in meeting with J. Bayne (Ports), E. Padilla (Flexitank, tenant to Ports Authority) and J. Morrison (ACG) to discuss PRIFA-Ports transaction.
PR	210	Llompert, Sofia	5/8/2019	0.3	\$ 330.00	\$ 99.00	Participate in meeting with S. Flecha (Ports) and J. Verdeja (ACG) to discuss Ports cargo scan security services as part of the PRIFA-Ports transaction diligence.
PR	210	Llompert, Sofia	5/8/2019	0.3	\$ 330.00	\$ 99.00	Participate in meeting with J. Morrison (ACG) to review outstanding PRIFA-Ports transaction diligence items.
PR	210	Llompert, Sofia	5/8/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with A. Billoch (PMA), A. Villate (PMA) and J. Verdeja (ACG) to discuss Puerto Nuevo legal property documents.
PR	210	Llompert, Sofia	5/8/2019	0.6	\$ 330.00	\$ 198.00	Participate on call with F. Battle (ACG), J. Morrison (ACG) and representatives of O'Melveny & Myers regarding Puerto Nuevo transaction closing items.
PR	210	Llompert, Sofia	5/8/2019	0.7	\$ 330.00	\$ 231.00	Participate on call with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss Puerto Nuevo appraisal proposal and status of due diligence items.
PR	210	Llompert, Sofia	5/8/2019	2.0	\$ 330.00	\$ 660.00	Participate in meeting with S. Llompert (ACG) and J. Verdeja (ACG) to discuss the Houlihan Lokey Ports diligence list and response thereto.
PR	210	Llompert, Sofia	5/8/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with L. De Jesus (Ports), R. Rodriguez (Ports) and J. Verdeja (ACG) to discuss Ports cargo scan security services.
PR	210	Llompert, Sofia	5/8/2019	0.5	\$ 330.00	\$ 165.00	Participate in meeting with L. Aponte (Ports) and J. Verdeja (ACG) to discuss FY18 financial statements.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Llompert, Sofia	5/8/2019	0.9	\$ 330.00	\$ 297.00	Participate in meeting with H. Betancourt (AAFAF) and J. Verdeja (ACG) to discuss PRIFA-Ports transaction tax diligence request.
PR	210	Llompert, Sofia	5/8/2019	0.8	\$ 330.00	\$ 264.00	Review documentation for Debt Recovery Authority loans outstanding at Ports as part of PRIFA-Ports transaction.
PR	210	Llompert, Sofia	5/8/2019	0.2	\$ 330.00	\$ 66.00	Correspond with M. Rapaport (NP) regarding PRIFA-Ports transaction tax diligence request.
PR	210	Llompert, Sofia	5/8/2019	0.2	\$ 330.00	\$ 66.00	Review Puerto Nuevo property legal documents in preparation for call with representatives of Pietrantonio Mendez & Alvarez.
PR	210	Llompert, Sofia	5/8/2019	0.3	\$ 330.00	\$ 99.00	Correspond with L. De Jesus (Ports) and J. Verdeja (ACG) to discuss Ports budget documents.
PR	210	Llompert, Sofia	5/8/2019	0.4	\$ 330.00	\$ 132.00	Review Puerto Nuevo property legal documents received from representatives of Pietrantonio Mendez & Alvarez.
PR	210	Llompert, Sofia	5/8/2019	0.6	\$ 330.00	\$ 198.00	Review outstanding PRIFA-Ports transaction diligence items following response to representatives of Houlihan Lokey.
PR	210	Llompert, Sofia	5/8/2019	0.8	\$ 330.00	\$ 264.00	Review and revise Ports emergency fund schedule in preparation for data room upload.
PR	210	Llompert, Sofia	5/8/2019	0.9	\$ 330.00	\$ 297.00	Review and revise PRIFA-Ports transaction diligence request list in response to comments received from representatives of Houlihan Lokey.
PR	210	Morrison, Jonathan	5/8/2019	0.3	\$ 800.00	\$ 240.00	Participate in meeting with S. Llompert (ACG) to review outstanding PRIFA-Ports transaction diligence items.
PR	210	Morrison, Jonathan	5/8/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with F. Batlle (ACG), S. Llompert (ACG) and representatives of O'Melveny & Myers regarding Puerto Nuevo transaction closing items.
PR	210	Morrison, Jonathan	5/8/2019	2.0	\$ 800.00	\$ 1,600.00	Participate in meeting with S. Llompert (ACG) and J. Verdeja (ACG) to discuss the Houlihan Lokey Ports diligence list and response thereto.
PR	210	Morrison, Jonathan	5/8/2019	1.2	\$ 800.00	\$ 960.00	Participate in meeting with J. Bayne (Ports), E. Padilla (Flexitank, tenant to Ports Authority) and J. Batlle (ACG) to discuss PRIFA-Ports transaction.
PR	210	Morrison, Jonathan	5/8/2019	0.4	\$ 800.00	\$ 320.00	Continue to develop potential restructuring strategies and implications to Debt Recovery Authority debt at Ports Authority.
PR	210	Morrison, Jonathan	5/8/2019	0.6	\$ 800.00	\$ 480.00	Participate in meeting with J. Bayne (Ports) and representatives of Flexitank to discuss Puerto Nuevo transaction.
PR	210	Morrison, Jonathan	5/8/2019	0.5	\$ 800.00	\$ 400.00	Participate in meeting with J. Santiago (AAFAF) regarding potential Debt Recovery Authority recovery scenarios on debt at Ports Authority.
PR	210	Morrison, Jonathan	5/8/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with N. Kempner (Taconic) and J. Acheatle (Monarch) regarding Puerto Nuevo transaction and open items.
PR	210	Morrison, Jonathan	5/8/2019	0.3	\$ 800.00	\$ 240.00	Correspond with representatives of O'Melveny & Myers and AAFAF regarding information sharing with PRIFA-Ports bondholders.
PR	210	Morrison, Jonathan	5/8/2019	0.7	\$ 800.00	\$ 560.00	Prepare materials for AAFAF regarding restructuring alternatives and strategies with Debt Recovery Authority debt at Ports Authority.
PR	210	Verdeja, Julio	5/8/2019	0.3	\$ 285.00	\$ 85.50	Participate in meeting with S. Flecha (Ports) and S. Llompert (ACG) to discuss Ports cargo scan security services as part of the PRIFA-Ports transaction diligence.
PR	210	Verdeja, Julio	5/8/2019	0.3	\$ 285.00	\$ 85.50	Participate on call with A. Billoch (PMA), A. Villate (PMA) and S. Llompert (ACG) to discuss Puerto Nuevo legal property documents.
PR	210	Verdeja, Julio	5/8/2019	2.0	\$ 285.00	\$ 570.00	Participate in meeting with S. Llompert (ACG) and J. Morrison (ACG) to discuss the Houlihan Lokey Ports diligence list and response thereto.
PR	210	Verdeja, Julio	5/8/2019	0.4	\$ 285.00	\$ 114.00	Participate in meeting with L. De Jesus (Ports), R. Rodriguez (Ports) and S. Llompert (ACG) to discuss Ports cargo scan security services.
PR	210	Verdeja, Julio	5/8/2019	0.5	\$ 285.00	\$ 142.50	Participate in meeting with L. Aponte (Ports) and S. Llompert (ACG) to discuss FY18 financial statements.
PR	210	Verdeja, Julio	5/8/2019	0.9	\$ 285.00	\$ 256.50	Participate in meeting with H. Betancourt (AAFAF) and S. Llompert (ACG) to discuss PRIFA-Ports transaction tax diligence request.
PR	210	Verdeja, Julio	5/8/2019	0.3	\$ 285.00	\$ 85.50	Correspond with A. Billoch (PMA), A. Villate (PMA) and S. Llompert (Ports) to discuss Puerto Nuevo legal property documents.
PR	210	Verdeja, Julio	5/8/2019	0.1	\$ 285.00	\$ 28.50	Correspond with A. Billoch (PMA) regarding Puerto Nuevo legal due diligence.
PR	210	Verdeja, Julio	5/8/2019	0.2	\$ 285.00	\$ 57.00	Review emergency spend summary before upload to data room as requested by S. Llompert (ACG).
PR	210	Verdeja, Julio	5/8/2019	0.3	\$ 285.00	\$ 85.50	Correspond with M. Marchany (Ports) to request Puerto Nuevo legal property documents.
PR	210	Verdeja, Julio	5/8/2019	0.3	\$ 285.00	\$ 85.50	Correspond with Y. Garcia (Ports) to coordinate meeting for review of received Puerto Nuevo legal property documents.
PR	210	Verdeja, Julio	5/8/2019	0.3	\$ 285.00	\$ 85.50	Prepare comparison of Houlihan Lokey due diligence tracker to the Ankura tracker.
PR	210	Verdeja, Julio	5/8/2019	0.3	\$ 285.00	\$ 85.50	Revise Puerto Nuevo lease summary and cash flows to segregate original lease agreements in preparation for upload to data room.
Outside PR	215	Bhatia, Akshit	5/8/2019	0.4	\$ 400.00	\$ 160.00	Participate in meeting with J. Squiers (ACG), L. Jove (P3), E. Gonzalez (CPM) and M. Figueroa (DLA) to discuss additional documents needed from new department of safety management.
Outside PR	215	Squiers, Jay	5/8/2019	0.4	\$ 785.00	\$ 314.00	Participate in meeting with A. Bhatia (ACG), L. Jove (P3), E. Gonzalez (CPM) and M. Figueroa (DLA) to discuss additional documents needed from new department of safety management.
Outside PR	216	Alvarez, Charles	5/8/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with P. Nilsen (ACG) regarding pre-restructured COFINA claims outstanding for inclusion in the Commonwealth historical debt outstanding exhibit requested by the OMB.
Outside PR	216	Barrett, Dennis	5/8/2019	0.6	\$ 775.00	\$ 465.00	Participate in discussion with P. Nilsen (ACG) regarding the compilation of Commonwealth debt outstanding as of 2018 at the request of representatives from OMB.
PR	216	Batlle, Fernando	5/8/2019	0.5	\$ 875.00	\$ 437.50	Revise summary of debt outstanding to be included in the ISE budget papers.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	216	Leake, Paul	5/8/2019	0.8	\$ 350.00	\$ 280.00	Prepare agencies and public corporations historical GDB loan balances for inclusion in the Commonwealth historical debt outstanding exhibit requested by OMB.
Outside PR	216	Levantis, James	5/8/2019	1.8	\$ 350.00	\$ 630.00	Diligence public corporations historical debt for inclusion in the Commonwealth historical debt outstanding exhibit requested by OMB.
Outside PR	216	Levantis, James	5/8/2019	0.6	\$ 350.00	\$ 210.00	Revise public corporation debt included in the Commonwealth historical debt outstanding exhibit requested by the OMB.
Outside PR	216	Levantis, James	5/8/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Perez (AAFAF) regarding the Commonwealth historical borrowings for inclusion in the Commonwealth historical debt outstanding exhibit requested by the OMB.
Outside PR	216	Nilsen, Patrick	5/8/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with D. Barrett (ACG) regarding the compilation of Commonwealth debt outstanding as of 2018 at the request of representatives from OMB.
Outside PR	216	Nilsen, Patrick	5/8/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with P. Nilsen (ACG) regarding pre-restructured COFINA claims outstanding for inclusion in the Commonwealth historical debt outstanding exhibit requested by OMB.
Outside PR	216	Nilsen, Patrick	5/8/2019	3.2	\$ 350.00	\$ 1,120.00	Revise summary of 2018 debt outstanding for the Commonwealth historical debt outstanding exhibit as requested by OMB.
Outside PR	216	Nilsen, Patrick	5/8/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Battle (ACG) and D. Barrett (ACG) regarding outstanding GDB loan amounts for inclusion in the historical debt outstanding exhibit requested by OMB.
Outside PR	216	Nilsen, Patrick	5/8/2019	0.3	\$ 350.00	\$ 105.00	Correspond with F. Battle (ACG) regarding the Commonwealth historical debt outstanding exhibit requested by OMB.
Outside PR	216	Nilsen, Patrick	5/8/2019	2.6	\$ 350.00	\$ 910.00	Review the 2018 public debt report to include additional information in the Commonwealth historical debt outstanding exhibit for the OMB as requested by J. Battle (ACG).
Outside PR	3	Alvarez, Charles	5/9/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett (ACG) and F. Battle (ACG) regarding the revised fiscal measures included in the 5/9/19 certified fiscal plan.
Outside PR	3	Alvarez, Charles	5/9/2019	1.8	\$ 350.00	\$ 630.00	Revise summary of changes made in the 5/9/19 certified fiscal plan for comments provided by P. Nilsen (ACG).
Outside PR	3	Barrett, Dennis	5/9/2019	2.3	\$ 775.00	\$ 1,782.50	Review 5/9/19 draft fiscal plan prepared by the FOMB.
PR	3	Battle, Fernando	5/9/2019	0.4	\$ 875.00	\$ 350.00	Review municipality covered entity designation presentation presented by FOMB.
PR	3	Battle, Fernando	5/9/2019	1.7	\$ 875.00	\$ 1,487.50	Review and analyze draft of 5/9/19 revised fiscal plan prior to certification meeting.
PR	3	Battle, Fernando	5/9/2019	2.3	\$ 875.00	\$ 2,012.50	Participate in FOMB meeting to discuss the 5/9/19 fiscal plan certification.
Outside PR	3	Burkett, Matthew	5/9/2019	0.3	\$ 475.00	\$ 142.50	Participate on weekly status update call with DCG personnel to discuss status updates on implementation action items.
Outside PR	3	Burkett, Matthew	5/9/2019	0.6	\$ 475.00	\$ 285.00	Prepare report of agency submissions and listings of agencies that require follow-up actions with responsible parties requested by A. Carrero (OCFO).
Outside PR	3	Burkett, Matthew	5/9/2019	0.8	\$ 475.00	\$ 380.00	Calculate monthly reporting statistics of agency submissions for discussion with A. Carrero (OCFO).
Outside PR	3	Burkett, Matthew	5/9/2019	1.4	\$ 475.00	\$ 665.00	Collect agency submissions of monthly savings and prepare for submission to FOMB as part of monthly reporting process.
Outside PR	3	Leake, Paul	5/9/2019	0.9	\$ 350.00	\$ 315.00	Review the 5/9/19 certified fiscal plan exhibits provided by representatives of McKinsey.
Outside PR	3	Nilsen, Patrick	5/9/2019	2.0	\$ 350.00	\$ 700.00	Prepare listing of changes from the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for the review of F. Battle (ACG) to be presented to AAFAF.
Outside PR	3	Nilsen, Patrick	5/9/2019	2.1	\$ 350.00	\$ 735.00	Review the 5/9/19 Commonwealth fiscal plan to identify changes from the prior versions at the request of representatives of AAFAF.
Outside PR	3	Nilsen, Patrick	5/9/2019	2.2	\$ 350.00	\$ 770.00	Review and provide comments to C. Alvarez (ACG) regarding the certified fiscal plan comparisons and related snapshot.
PR	56	Battle, Fernando	5/9/2019	0.7	\$ 875.00	\$ 612.50	Participate in meeting with J. Santiago (AAFAF), B. Fomaris (AAFAF), S. Llompert (ACG), J. Battle (ACG) and J. Morrison (ACG) to discuss PRIDCO restructuring.
PR	56	Battle, Fernando	5/9/2019	0.7	\$ 875.00	\$ 612.50	Review PRIDCO restructuring presentation incorporating latest term sheet information.
PR	56	Battle, Juan Carlos	5/9/2019	0.7	\$ 650.00	\$ 455.00	Participate in meeting with J. Santiago (AAFAF), B. Fomaris (AAFAF), S. Llompert (ACG), F. Battle (ACG) and J. Morrison (ACG) to discuss PRIDCO restructuring.
PR	56	Llompert, Sofia	5/9/2019	1.3	\$ 330.00	\$ 429.00	Participate in meeting with J. Morrison (ACG) regarding PRIDCO restructuring scenario to incorporate latest assumptions.
PR	56	Llompert, Sofia	5/9/2019	0.7	\$ 330.00	\$ 231.00	Participate in meeting with J. Santiago (AAFAF), B. Fomaris (AAFAF), J. Battle (ACG), F. Battle (ACG) and J. Morrison (ACG) to discuss PRIDCO restructuring.
PR	56	Llompert, Sofia	5/9/2019	0.5	\$ 330.00	\$ 165.00	Prepare monthly cash flow analysis for PRIDCO restructuring scenario.
PR	56	Llompert, Sofia	5/9/2019	0.9	\$ 330.00	\$ 297.00	Review and revise monthly cash flow analysis for PRIDCO restructuring scenario.
PR	56	Morrison, Jonathan	5/9/2019	1.3	\$ 800.00	\$ 1,040.00	Participate in meeting with S. Llompert (ACG) regarding PRIDCO restructuring scenario to incorporate latest assumptions.
PR	56	Morrison, Jonathan	5/9/2019	0.7	\$ 800.00	\$ 560.00	Participate in meeting with J. Santiago (AAFAF), B. Fomaris (AAFAF), S. Llompert (ACG), F. Battle (ACG) and J. Battle (ACG) to discuss PRIDCO restructuring.
PR	56	Morrison, Jonathan	5/9/2019	0.3	\$ 800.00	\$ 240.00	Review and revise financial projections for PRIDCO restructuring scenario.
PR	56	Morrison, Jonathan	5/9/2019	0.4	\$ 800.00	\$ 320.00	Review and revise materials for representatives of AAFAF regarding PRIDCO transaction with bondholders.
PR	56	Morrison, Jonathan	5/9/2019	0.6	\$ 800.00	\$ 480.00	Review draft term sheet for PRIDCO restructuring as well as the O'Melveny & Myers draft dated 5/8/19.
PR	210	Battle, Fernando	5/9/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with J. Santiago (AAFAF), J. Morrison (ACG), J. Battle (ACG) and S. Llompert (ACG) regarding strategic alternatives for Ports restructuring.
PR	210	Battle, Juan Carlos	5/9/2019	0.6	\$ 650.00	\$ 390.00	Participate in meeting with J. Santiago (AAFAF), F. Battle (ACG), J. Morrison (ACG) and S. Llompert (ACG) regarding strategic alternatives for Ports restructuring (partial).



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	210	Bhatia, Akshit	5/9/2019	0.3	\$ 400.00	\$ 120.00	Correspond with J. Morrison (ACG) regarding updates to the Ports debt restructuring transaction.
PR	210	Llompert, Sofia	5/9/2019	1.0	\$ 330.00	\$ 330.00	Participate in meeting with J. Santiago (AAFAF), F. Batlle (ACG), J. Morrison (ACG) and J. Batlle (ACG) regarding strategic alternatives for Ports restructuring.
PR	210	Llompert, Sofia	5/9/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with J. Verdeja (ACG) to discuss outstanding PRIFA-Ports transaction legal diligence items.
PR	210	Llompert, Sofia	5/9/2019	1.6	\$ 330.00	\$ 528.00	Participate in meeting with Y. Garcia (Ports), C. Santos (Ports), and J. Verdeja (ACG) to discuss Puerto Nuevo property title documents.
PR	210	Llompert, Sofia	5/9/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with W. Marquez (Ports) and J. Verdeja (ACG) to discuss FY18 P&L report.
PR	210	Llompert, Sofia	5/9/2019	0.4	\$ 330.00	\$ 132.00	Review PRIFA-Ports transaction summary provided by J. Morrison (ACG).
PR	210	Llompert, Sofia	5/9/2019	0.4	\$ 330.00	\$ 132.00	Review FY18 preliminary P&L report received from W. Marquez (Ports).
PR	210	Morrison, Jonathan	5/9/2019	1.0	\$ 800.00	\$ 800.00	Participate in meeting with J. Santiago (AAFAF), F. Batlle (ACG), J. Batlle (ACG) and S. Llompert (ACG) regarding strategic alternatives for Ports restructuring.
PR	210	Morrison, Jonathan	5/9/2019	0.7	\$ 800.00	\$ 560.00	Review first draft of lease template provided by bondholders for the Puerto Nuevo transaction.
PR	210	Verdeja, Julio	5/9/2019	0.4	\$ 285.00	\$ 114.00	Participate in meeting with S. Llompert (ACG) to discuss outstanding PRIFA-Ports transaction legal diligence items.
PR	210	Verdeja, Julio	5/9/2019	1.6	\$ 285.00	\$ 456.00	Participate in meeting with Y. Garcia (Ports), C. Santos (Ports), and S. Llompert (ACG) to discuss Puerto Nuevo property title documents.
PR	210	Verdeja, Julio	5/9/2019	0.4	\$ 285.00	\$ 114.00	Participate in meeting with W. Marquez (Ports) and S. Llompert (ACG) to discuss FY18 P&L report.
PR	210	Verdeja, Julio	5/9/2019	0.6	\$ 285.00	\$ 171.00	Replace documents in data room containing disclaimer language with revised documents excluding disclaimer.
PR	210	Verdeja, Julio	5/9/2019	1.0	\$ 285.00	\$ 285.00	Revise Debt Recovery Authority due diligence tracker to incorporate Ankura response to Houlihan Lokey comments.
PR	210	Verdeja, Julio	5/9/2019	1.4	\$ 285.00	\$ 399.00	Prepare analysis summarizing title studies for farms comprising grouped parcel in Puerto Nuevo.
PR	210	Verdeja, Julio	5/9/2019	1.9	\$ 285.00	\$ 541.50	Revise 2018 trial balance received from W. Marquez (Ports) to incorporate mapping by operational areas.
PR	215	Batlle, Juan Carlos	5/9/2019	0.5	\$ 650.00	\$ 325.00	Participate in discussion with J. Squiers (ACG) regarding the status of the Public Safety Training Center RFP.
Outside PR	215	Bhatia, Akshit	5/9/2019	0.2	\$ 400.00	\$ 80.00	Participate in discussion with J. Squiers (ACG) regarding the draft RFP for the Public Safety Training Center project.
Outside PR	215	Bhatia, Akshit	5/9/2019	0.4	\$ 400.00	\$ 160.00	Review updated project evaluation criteria as circulated by J. Squiers (ACG).
Outside PR	215	Bhatia, Akshit	5/9/2019	0.6	\$ 400.00	\$ 240.00	Review comments provided by National College University on project RFP.
Outside PR	215	Bhatia, Akshit	5/9/2019	0.8	\$ 400.00	\$ 320.00	Review revised draft of RFP related question to DPS as circulated by Z. Roshandel (CPM) and J. Squiers (ACG).
Outside PR	215	Squiers, Jay	5/9/2019	0.2	\$ 785.00	\$ 157.00	Participate in discussion with A. Bhatia (ACG) regarding the draft RFP for the Public Safety Training Center project.
Outside PR	215	Squiers, Jay	5/9/2019	0.5	\$ 785.00	\$ 392.50	Participate in discussion with J. Batlle (ACG) regarding the status of the Public Safety Training Center RFP.
Outside PR	215	Squiers, Jay	5/9/2019	0.4	\$ 785.00	\$ 314.00	Review comments provided by representatives of National College University on the Public Safety Training Center project for RFP.
Outside PR	215	Squiers, Jay	5/9/2019	0.4	\$ 785.00	\$ 314.00	Revise list of questions for representatives of DPS regarding the Public Safety Training Center.
Outside PR	215	Squiers, Jay	5/9/2019	1.4	\$ 785.00	\$ 1,099.00	Review and make notes on the draft RFP from representatives of CPM.
PR	216	Batlle, Fernando	5/9/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with representatives of DLA Piper to discuss agenda for next meeting with US Treasury department related to Act 154 and tourism credit.
Outside PR	216	Levantis, James	5/9/2019	0.6	\$ 350.00	\$ 210.00	Diligence official statements for latest issuance of HTA bonds to prepare schedule of maximum debt service and debt coverage ratios of public corporations for the Commonwealth financing report as requested by OMB.
Outside PR	216	Levantis, James	5/9/2019	0.4	\$ 350.00	\$ 140.00	Diligence official statements for latest issuance of PBA bonds to prepare schedule of maximum debt service and debt coverage ratios of public corporations for the Commonwealth financing report as requested by OMB.
Outside PR	216	Levantis, James	5/9/2019	0.4	\$ 350.00	\$ 140.00	Diligence official statements for latest issuance of PRASA bonds to prepare schedule of maximum debt service and debt coverage ratios of public corporations for the Commonwealth financing report as requested by OMB.
Outside PR	216	Levantis, James	5/9/2019	0.8	\$ 350.00	\$ 280.00	Diligence official statements for latest issuance of PREPA bonds to prepare schedule of maximum debt service and debt coverage ratios of public corporations for the Commonwealth financing report as requested by OMB.
Outside PR	216	Levantis, James	5/9/2019	0.6	\$ 350.00	\$ 210.00	Diligence official statements for latest issuance of PRIDCO bonds to prepare schedule of maximum debt service and debt coverage ratios of public corporations for the Commonwealth financing report as requested by OMB.
Outside PR	216	Levantis, James	5/9/2019	0.4	\$ 350.00	\$ 140.00	Diligence official statements for latest issuance of UPR bonds to prepare schedule of maximum debt service and debt coverage ratios of public corporations for the Commonwealth financing report as requested by OMB.
Outside PR	216	Levantis, James	5/9/2019	1.0	\$ 350.00	\$ 350.00	Prepare schedule of maximum debt service and debt coverage ratios of public corporations for the Commonwealth financing report as requested by OMB.
Outside PR	216	Levantis, James	5/9/2019	0.7	\$ 350.00	\$ 245.00	Prepare the 2017 public corporation debt figures in the Commonwealth financing report requested by OMB.
Outside PR	3	Barrett, Dennis	5/10/2019	1.2	\$ 775.00	\$ 930.00	Review and provide comments on fiscal plan comparisons prepared by representatives of Ankura.
Outside PR	3	Barrett, Dennis	5/10/2019	2.5	\$ 775.00	\$ 1,937.50	Review and compare 5/9/19 certified fiscal plan to government March 2019 fiscal plan and 10/23/18 certified fiscal plan.
Outside PR	3	Batlle, Fernando	5/10/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with P. Nilsen (ACG) to discuss the 5/9/19 certified fiscal plan model received from the FOMB.
Outside PR	3	Batlle, Fernando	5/10/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. Sobrino (AAFAF) to discuss 5/9/19 certified fiscal plan.
Outside PR	3	Burkett, Matthew	5/10/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO) and C. Gonzalez (OCFO) to discuss action items for monthly submissions, outstanding agency submissions, and outstanding action items from status update call.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Burkett, Matthew	5/10/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO) to discuss savings for the Department of State.
Outside PR	3	Burkett, Matthew	5/10/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO) to discuss status of information request from I. Garau (AAFAF).
Outside PR	3	Burkett, Matthew	5/10/2019	0.4	\$ 475.00	\$ 190.00	Prepare correspondence to AAFAF legal team to describe the status of document request from Center for Investigative Journalism as part of legal case against AAFAF/OCFO and organizational structure of files for review by the AAFAF legal team.
Outside PR	3	Burkett, Matthew	5/10/2019	0.9	\$ 475.00	\$ 427.50	Collect agency submissions of monthly savings and submit to I. Garau (AAFAF) for legal review prior to submission to FOMB.
Outside PR	3	Burkett, Matthew	5/10/2019	0.9	\$ 475.00	\$ 427.50	Collect and prepare monthly reporting packages to upload to SharePoint for review by I. Garau (AAFAF) and legal personnel.
Outside PR	3	Nilsen, Patrick	5/10/2019	0.2	\$ 350.00	\$ 70.00	Participate on call with F. Batlle (ACG) to discuss the 5/9/19 certified fiscal plan model received from the FOMB.
Outside PR	3	Nilsen, Patrick	5/10/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Batlle (ACG) regarding the comparison of fiscal plan rightsizing savings analysis.
Outside PR	3	Nilsen, Patrick	5/10/2019	0.8	\$ 350.00	\$ 280.00	Prepare comparison of Education fiscal measures between the 5/9/19 and 10/23/18 fiscal plans.
Outside PR	21	Alvarez, Charles	5/10/2019	0.7	\$ 350.00	\$ 245.00	Participate on call with representatives of Ankura team to organize workstreams related to the AAFAF engagement.
Outside PR	21	Batlle, Fernando	5/10/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with representatives of Ankura team to organize workstreams related to the AAFAF engagement.
Outside PR	21	Leake, Paul	5/10/2019	0.7	\$ 350.00	\$ 245.00	Participate on call with representatives of Ankura team to organize workstreams related to the AAFAF engagement.
Outside PR	21	Morrison, Jonathan	5/10/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with representatives of Ankura team to organize workstreams related to the AAFAF engagement.
Outside PR	21	Nilsen, Patrick	5/10/2019	0.7	\$ 350.00	\$ 245.00	Participate on call with representatives of Ankura team to organize workstreams related to the AAFAF engagement.
PR	56	Batlle, Juan Carlos	5/10/2019	0.5	\$ 650.00	\$ 325.00	Participate in meeting with S. Llompарт (ACG) to confirm information regarding balances of PRIDCO loans held by GDB Debt Recovery Authority.
PR	56	Llompарт, Sofia	5/10/2019	0.5	\$ 330.00	\$ 165.00	Participate in meeting with J. Batlle (ACG) to confirm information regarding balances of PRIDCO - GDB debt outstanding to Debt Recovery Authority.
PR	56	Llompарт, Sofia	5/10/2019	0.3	\$ 330.00	\$ 99.00	Revise PRIDCO restructuring scenario to incorporate latest debt service assumptions.
PR	56	Llompарт, Sofia	5/10/2019	0.4	\$ 330.00	\$ 132.00	Review and revise PRIDCO restructuring presentation to incorporate latest restructuring scenario assumptions.
PR	56	Llompарт, Sofia	5/10/2019	0.7	\$ 330.00	\$ 231.00	Revise PRIDCO restructuring presentation to incorporate feedback provided by J. Morrison (ACG).
Outside PR	56	Morrison, Jonathan	5/10/2019	0.7	\$ 800.00	\$ 560.00	Review and revise PRIDCO operating model under currently proposed term sheet and restructuring scenario.
Outside PR	56	Morrison, Jonathan	5/10/2019	1.0	\$ 800.00	\$ 800.00	Prepare discussion materials for representatives of AAFAF regarding PRIDCO transaction with bondholders.
Outside PR	210	Batlle, Fernando	5/10/2019	1.1	\$ 875.00	\$ 962.50	Participate on call with representatives of Ankura and Houlihan Lokey to discuss PRIFA-Ports transaction diligence items (partial).
Outside PR	210	Batlle, Fernando	5/10/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Morrison (ACG) regarding Houlihan Lokey diligence items and upcoming call with representatives of Houlihan Lokey.
Outside PR	210	Batlle, Fernando	5/10/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with J. Morrison (ACG), J. Batlle (ACG), S. Uhland (OMM), M. Rodriguez (PMA), S. Pak (OMM) and M. Kremer (OMM) regarding Ports restructuring and Debt Recovery Authority.
Outside PR	210	Batlle, Fernando	5/10/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez and S. Llompарт (ACG) to discuss PRIFA-Ports transaction open items.
Outside PR	210	Batlle, Fernando	5/10/2019	0.4	\$ 875.00	\$ 350.00	Review additional information request from Houlihan Lokey related to Ports restructuring.
PR	210	Batlle, Juan Carlos	5/10/2019	1.1	\$ 650.00	\$ 715.00	Participate on call with representatives of Ankura and Houlihan Lokey to discuss PRIFA-Ports transaction diligence items (partial).
PR	210	Batlle, Juan Carlos	5/10/2019	0.5	\$ 650.00	\$ 325.00	Participate on call with J. Morrison (ACG) and S. Llompарт (ACG) to follow up on issues discussed during call with representatives of Houlihan Lokey and coordinate due diligence follow-ups.
PR	210	Batlle, Juan Carlos	5/10/2019	0.7	\$ 650.00	\$ 455.00	Participate on call with F. Batlle (ACG), J. Morrison (ACG), S. Uhland (OMM), M. Rodriguez (PMA), S. Pak (OMM) and M. Kremer (OMM) regarding Ports restructuring and Debt Recovery Authority claims and rights.
PR	210	Llompарт, Sofia	5/10/2019	1.3	\$ 330.00	\$ 429.00	Participate on call with representatives of Ankura and Houlihan Lokey to discuss PRIFA-Ports transaction diligence items.
PR	210	Llompарт, Sofia	5/10/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with J. Morrison (ACG) and J. Batlle (ACG) to follow up on issues discussed during call with representatives of Houlihan Lokey and coordinate due diligence follow-ups.
PR	210	Llompарт, Sofia	5/10/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with J. Morrison (ACG) to discuss outstanding PRIFA-Ports diligence items.
PR	210	Llompарт, Sofia	5/10/2019	0.7	\$ 330.00	\$ 231.00	Participate on call with J. Morrison (ACG) to discuss PRIFA-Ports transaction diligence list in preparation for call with representatives of Houlihan Lokey.
PR	210	Llompарт, Sofia	5/10/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with J. Morrison (ACG), J. Bayne (Ports) and representatives of NF Energy regarding Puerto Nuevo transaction (partial).
PR	210	Llompарт, Sofia	5/10/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez and F. Batlle (ACG) to discuss PRIFA-Ports transaction open items.
PR	210	Llompарт, Sofia	5/10/2019	0.4	\$ 330.00	\$ 132.00	Review Ports FY18 P&L report segment summary prepared by J. Verdeja (ACG).
PR	210	Llompарт, Sofia	5/10/2019	0.4	\$ 330.00	\$ 132.00	Review summary of additional PRIFA-Ports transaction diligence items following call with representatives of Houlihan Lokey.
PR	210	Llompарт, Sofia	5/10/2019	0.7	\$ 330.00	\$ 231.00	Review PRIFA-Ports diligence documentation provided in data room in preparation for call with representatives of Houlihan Lokey.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	210	Morrison, Jonathan	5/10/2019	1.3	\$ 800.00	\$ 1,040.00	Participate on call with representatives of Ankura and Houlihan Lokey to discuss PRIFA-Ports transaction diligence items.
Outside PR	210	Morrison, Jonathan	5/10/2019	0.2	\$ 800.00	\$ 160.00	Participate on call with F. Batlle (ACG) regarding Houlihan Lokey diligence items and upcoming call with representatives of Houlihan Lokey.
Outside PR	210	Morrison, Jonathan	5/10/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with J. Batlle (ACG) and S. Llompарт (ACG) to follow up on issues discussed during call with representatives of Houlihan Lokey and coordinate due diligence follow-ups.
Outside PR	210	Morrison, Jonathan	5/10/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with S. Llompарт (ACG) to discuss outstanding PRIFA-Ports diligence items.
Outside PR	210	Morrison, Jonathan	5/10/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with S. Llompарт (ACG) to discuss PRIFA-Ports transaction diligence list in preparation for call with representatives of Houlihan Lokey.
Outside PR	210	Morrison, Jonathan	5/10/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with F. Batlle (ACG), J. Batlle (ACG), S. Uhlund (OMM), M. Rodriguez (PMA), S. Pak (OMM) and M. Kremer (OMM) regarding Ports restructuring and Debt Recovery Authority claims and rights.
Outside PR	210	Morrison, Jonathan	5/10/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with S. Llompарт (ACG), J. Bayne (Ports) and representatives of NF Energy regarding Puerto Nuevo transaction.
PR	210	Verdeja, Julio	5/10/2019	1.3	\$ 285.00	\$ 370.50	Participate on call with representatives of Ankura and Houlihan Lokey to discuss PRIFA-Ports transaction diligence items.
PR	210	Verdeja, Julio	5/10/2019	0.4	\$ 285.00	\$ 114.00	Correspond with J. Morrison (ACG) to provide list of due diligence follow up items.
PR	210	Verdeja, Julio	5/10/2019	1.1	\$ 285.00	\$ 313.50	Prepare analysis summarizing Ports Authority November 2018 P&L line items segregated by aviation and maritime operations.
PR	210	Verdeja, Julio	5/10/2019	1.4	\$ 285.00	\$ 399.00	Prepare analysis comparing Ports Authority FY18 P&L report provided in November to latest FY18 P&L report.
PR	210	Verdeja, Julio	5/10/2019	1.5	\$ 285.00	\$ 427.50	Prepare analysis summarizing Ports Authority revenues by aviation and maritime operations.
PR	210	Verdeja, Julio	5/10/2019	1.7	\$ 285.00	\$ 484.50	Prepare analysis summarizing Ports Authority disbursements by aviation and maritime operations.
Outside PR	215	Bhatia, Akshit	5/10/2019	1.7	\$ 400.00	\$ 680.00	Participate on the working group call to discuss the Public Safety Training Center project draft RFP with representatives of P3 Authority, CPM, Pietrantoni Mendez & Alvarez and Nossaman and J. Squiers.
Outside PR	215	Bhatia, Akshit	5/10/2019	0.3	\$ 400.00	\$ 120.00	Participate in discussion with J. Squiers (ACG) regarding the next steps in the Public Safety Training Center project RFP process.
Outside PR	215	Squiers, Jay	5/10/2019	1.2	\$ 785.00	\$ 942.00	Participate on the working group call to discuss the Public Safety Training Center project draft RFP with representatives of P3 Authority, CPM, Pietrantoni Mendez & Alvarez and Nossaman and A. Bhatia (partial).
Outside PR	215	Squiers, Jay	5/10/2019	0.3	\$ 785.00	\$ 235.50	Participate in discussion with A. Bhatia (ACG) regarding the next steps in the Public Safety Training Center project RFP process.
Outside PR	215	Squiers, Jay	5/10/2019	1.3	\$ 785.00	\$ 1,020.50	Prepare for working group meeting on the revised draft of the RFP for the public safety training center project.
Outside PR	216	Batlle, Fernando	5/10/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with S. Llompарт (ACG) and J. Batlle (ACG) to discuss municipality financial projections.
PR	216	Batlle, Juan Carlos	5/10/2019	0.3	\$ 650.00	\$ 195.00	Participate on call with S. Llompарт (ACG) and F. Batlle (ACG) to discuss municipality financial projections.
Outside PR	216	Levantis, James	5/10/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with P. Nilsen (ACG) regarding the Commonwealth debt outstanding as of 2018 requested by OMB.
PR	216	Llompарт, Sofia	5/10/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with F. Batlle (ACG) and J. Batlle (ACG) to discuss municipality financial projections.
Outside PR	216	Nilsen, Patrick	5/10/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with J. Levantis (ACG) regarding the Commonwealth debt outstanding as of 2018 requested by OMB.
Outside PR	216	Nilsen, Patrick	5/10/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with J. York (CM) regarding Commonwealth debt outstanding as of 2018 as requested by OMB.
Outside PR	216	Nilsen, Patrick	5/10/2019	2.4	\$ 350.00	\$ 840.00	Prepare budget to fiscal plan reconciliation at the request of OMB.
Outside PR	216	Nilsen, Patrick	5/10/2019	3.6	\$ 350.00	\$ 1,260.00	Revise debt outstanding schedules at the request of OMB.
Outside PR	3	Alvarez, Charles	5/11/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with J. Levantis (ACG), P. Leake (ACG), and P. Nilsen (ACG) regarding preparation of the 10/23/18 and 3/27/19 fiscal plan comparisons to the 5/9/19 certified fiscal plan and 5/9/19 rightsizing presentation.
Outside PR	3	Alvarez, Charles	5/11/2019	0.8	\$ 350.00	\$ 280.00	Prepare comparison of reduction of appropriations in the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Alvarez, Charles	5/11/2019	0.9	\$ 350.00	\$ 315.00	Prepare healthcare reform comparison of the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Alvarez, Charles	5/11/2019	0.9	\$ 350.00	\$ 315.00	Prepare savings comparison of the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Alvarez, Charles	5/11/2019	0.9	\$ 350.00	\$ 315.00	Revise fiscal plan rightsizing comparison presentation as requested by M. Yassin (AAFAF) for comments provided by P. Nilsen (ACG).
Outside PR	3	Alvarez, Charles	5/11/2019	1.0	\$ 350.00	\$ 350.00	Prepare comparison of the Department of Education measures in the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Alvarez, Charles	5/11/2019	1.3	\$ 350.00	\$ 455.00	Prepare comparison of Courts and Legislatures measures in the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Alvarez, Charles	5/11/2019	1.3	\$ 350.00	\$ 455.00	Prepare comparison of the Department of Corrections measures in the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Alvarez, Charles	5/11/2019	1.4	\$ 350.00	\$ 490.00	Prepare comparison of the Department of Health measures in the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Alvarez, Charles	5/11/2019	1.4	\$ 350.00	\$ 490.00	Prepare comparison of the office of the CFO measures in the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Alvarez, Charles	5/11/2019	1.6	\$ 350.00	\$ 560.00	Prepare comparison of the Department of Public Safety savings in the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Alvarez, Charles	5/11/2019	1.8	\$ 350.00	\$ 630.00	Prepare comparison of agencies efficiencies in the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Barrett, Dennis	5/11/2019	0.4	\$ 775.00	\$ 310.00	Participate in discussion with P. Nilsen (ACG) regarding the fiscal plan deliverables for F. Batlle (ACG).
Outside PR	3	Barrett, Dennis	5/11/2019	1.8	\$ 775.00	\$ 1,395.00	Review the 5/9/19 certified fiscal plan model to analyze changes from the 10/23/18 certified fiscal plan.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Battle, Fernando	5/11/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. York (CM) to discuss revenue and expense changes in the 5/9/19 certified fiscal plan in comparison to the 3/27/19 Commonwealth fiscal plan.
Outside PR	3	Leake, Paul	5/11/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with J. Levantis (ACG), C. Alvarez (ACG), and P. Nilsen (ACG) regarding preparation of the 10/23/18 and 3/27/19 fiscal plan comparisons to the 5/9/19 certified fiscal plan and 5/9/19 rightsizing presentation.
Outside PR	3	Leake, Paul	5/11/2019	0.3	\$ 350.00	\$ 105.00	Revise the rightsizing comparison presentation as requested by M. Yassin (AAFAF) to include the comparison of the reduction of appropriations in the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan prepared by C. Alvarez (ACG).
Outside PR	3	Leake, Paul	5/11/2019	0.4	\$ 350.00	\$ 140.00	Prepare summary of non-personnel savings by agency grouping based on the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Leake, Paul	5/11/2019	0.4	\$ 350.00	\$ 140.00	Prepare summary of personnel savings by agency grouping based on the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Leake, Paul	5/11/2019	0.6	\$ 350.00	\$ 210.00	Prepare comparison of personnel and non-personnel rightsizing savings by agency groupings between the 10/23/18 fiscal plan and the 5/9/19 fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Leake, Paul	5/11/2019	0.7	\$ 350.00	\$ 245.00	Revise the rightsizing comparison presentation as requested by M. Yassin (AAFAF) to include summaries of changes for each agency grouping for inclusion in the rightsizing comparison presentation.
Outside PR	3	Leake, Paul	5/11/2019	0.8	\$ 350.00	\$ 280.00	Prepare comparison of the revenue measures in the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Leake, Paul	5/11/2019	1.2	\$ 350.00	\$ 420.00	Prepare a comparison of the department of economic development measures in the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Leake, Paul	5/11/2019	1.3	\$ 350.00	\$ 455.00	Prepare a comparison of pension reform in the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Leake, Paul	5/11/2019	1.4	\$ 350.00	\$ 490.00	Revise the rightsizing comparison presentation as requested by M. Yassin (AAFAF) to include summaries of the savings exclusive of the fiscal year 2019 savings embedded in the baseline.
Outside PR	3	Leake, Paul	5/11/2019	1.6	\$ 350.00	\$ 560.00	Prepare a comparison of healthcare reforms in the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Leake, Paul	5/11/2019	1.6	\$ 350.00	\$ 560.00	Revise the rightsizing comparison presentation requested by M. (Yassin) for comments provided by P. Nilsen (ACG).
Outside PR	3	Leake, Paul	5/11/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with P. Leake (ACG), C. Alvarez (ACG), and P. Nilsen (ACG) regarding preparation of the 10/23/18 and 3/27/19 fiscal plan comparisons to the 5/9/19 certified fiscal plan and 5/9/19 rightsizing presentation.
Outside PR	3	Leake, Paul	5/11/2019	0.4	\$ 350.00	\$ 140.00	Prepare summary of changes from the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for pension reforms for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Leake, Paul	5/11/2019	0.6	\$ 350.00	\$ 210.00	Prepare summary of changes from the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for agency efficiencies for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Leake, Paul	5/11/2019	0.7	\$ 350.00	\$ 245.00	Prepare summary of changes from the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for courts and legislative for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Leake, Paul	5/11/2019	0.9	\$ 350.00	\$ 315.00	Prepare summary of changes from the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan for reduction of appropriations and revenue measures for inclusion in the rightsizing comparison presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Leake, Paul	5/11/2019	1.4	\$ 350.00	\$ 490.00	Prepare a comparison of fiscal measures for each iteration of the fiscal plan to the 5/9/19 certified fiscal plan.
Outside PR	3	Leake, Paul	5/11/2019	2.4	\$ 350.00	\$ 840.00	Prepare a mapping of P&L line items for the 10/23/18 certified fiscal plan and the 3/27/19 Commonwealth fiscal plan to compare P&L to the 5/9/19 certified fiscal plan.
Outside PR	3	Leake, Paul	5/11/2019	2.9	\$ 350.00	\$ 1,015.00	Prepare a comparison of the P&L and macroeconomic assumptions for each iteration of the fiscal plans to the 5/9/19 certified fiscal plan at the request of C. Sobrino (AAFAF).
Outside PR	3	Nilsen, Patrick	5/11/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with D. Barrett (ACG) regarding the fiscal plan deliverables for F. Battle (ACG).
Outside PR	3	Nilsen, Patrick	5/11/2019	0.7	\$ 350.00	\$ 245.00	Participate in discussion with P. Leake (ACG), C. Alvarez (ACG), and J. Levantis (ACG) regarding preparation of the 10/23/18 and 3/27/19 fiscal plan comparisons to the 5/9/19 certified fiscal plan and 5/9/19 rightsizing presentation.
Outside PR	3	Nilsen, Patrick	5/11/2019	1.1	\$ 350.00	\$ 385.00	Prepare initial 5/9/19 to 10/23/18 rightsizing variance analysis for inclusion in the 5/9/19 rightsizing presentation at the request of M. Yassin (AAFAF).
Outside PR	3	Nilsen, Patrick	5/11/2019	1.2	\$ 350.00	\$ 420.00	Revise the fiscal plan comparison snapshot for information from the 5/9/19 certified fiscal plan to share with representatives of AAFAF.
Outside PR	3	Nilsen, Patrick	5/11/2019	3.2	\$ 350.00	\$ 1,120.00	Revise the 3/27/19 to 5/9/19 Commonwealth fiscal plan comparison at the request of C. Sobrino (AAFAF).
Outside PR	3	Nilsen, Patrick	5/11/2019	3.4	\$ 350.00	\$ 1,190.00	Review and provide comments on the 5/9/19 rightsizing presentation to P. Leake (ACG) and C. Alvarez (ACG).
Outside PR	216	Barrett, Dennis	5/11/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives of Ankura and O'Melveny & Myers regarding approach to responding to the House of Representatives CONR (Committee of Natural Resources) letter.
Outside PR	216	Battle, Fernando	5/11/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with representatives of Ankura and O'Melveny & Myers regarding approach to responding to the House of Representatives CONR (Committee of Natural Resources) letter.
Outside PR	216	Nilsen, Patrick	5/11/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives of Ankura and O'Melveny & Myers regarding approach to responding to the House of Representatives CONR (Committee of Natural Resources) letter.
Outside PR	3	Barrett, Dennis	5/12/2019	0.4	\$ 775.00	\$ 310.00	Review and provide comments on the fiscal plan comparison snapshot requested by representatives of AAFAF prepared by P. Nilsen (ACG).
Outside PR	3	Barrett, Dennis	5/12/2019	0.4	\$ 775.00	\$ 310.00	Review 10/23/18 certified fiscal plan to 5/9/19 certified fiscal plan revenue comparison prepared by J. York (CM).
Outside PR	3	Barrett, Dennis	5/12/2019	0.6	\$ 775.00	\$ 465.00	Review FOMB notice of violation regarding FY20 budget and revised budget targets.
Outside PR	3	Barrett, Dennis	5/12/2019	1.2	\$ 775.00	\$ 930.00	Review and provide comments on the rightsizing comparison presentation to P. Leake (ACG).
Outside PR	3	Barrett, Dennis	5/12/2019	1.9	\$ 775.00	\$ 1,472.50	Analyze changes between the 10/23/18 certified fiscal plan model and the 5/9/19 certified fiscal plan model.
Outside PR	3	Leake, Paul	5/12/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with P. Nilsen (ACG) and J. Levantis (ACG) regarding preparation of the 10/23/18 certified fiscal plan and the 3/27/19 Commonwealth fiscal plan bridges to the 5/9/19 certified fiscal plan as requested by C. Sobrino (AAFAF).
Outside PR	3	Leake, Paul	5/12/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with P. Nilsen (ACG) regarding comments provided by D. Barrett (ACG) and F. Battle (ACG) on the rightsizing comparison presentation.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Leake, Paul	5/12/2019	0.8	\$ 350.00	\$ 280.00	Prepare comparison of incremental budgetary adjustments of the fiscal plan for inclusion in the 10/23 to 5/9/19 fiscal plan bridge.
Outside PR	3	Leake, Paul	5/12/2019	0.5	\$ 350.00	\$ 175.00	Revise the impact of healthcare reform comparison between the 10/23/18 certified fiscal plan and the 5/9/19 certified fiscal plan for comments provided by P. Nilsen (ACG).
Outside PR	3	Leake, Paul	5/12/2019	0.7	\$ 350.00	\$ 245.00	Prepare a healthcare reform comparison between the 3/27/19 Commonwealth fiscal plan and the 5/9/19 certified fiscal plan at the request of F. Battle (ACG).
Outside PR	3	Leake, Paul	5/12/2019	1.1	\$ 350.00	\$ 385.00	Prepare summary of the differences in government expenses between the 5/9/19 certified fiscal plan and the 10/23/18 certified fiscal plan at the request of J. Levantis (ACG).
Outside PR	3	Leake, Paul	5/12/2019	1.6	\$ 350.00	\$ 560.00	Prepare a comparison of structural reforms for inclusion in the 10/23/18 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Leake, Paul	5/12/2019	1.8	\$ 350.00	\$ 630.00	Revise the rightsizing comparison presentation for comments provided by D. Barrett (ACG).
Outside PR	3	Levantis, James	5/12/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with P. Nilsen (ACG) and P. Leake (ACG) regarding preparation of the 10/23/18 certified fiscal plan and the 3/27/19 Commonwealth fiscal plan bridges to the 5/9/19 certified fiscal plan as requested by C. Sobrino (AAFAF).
Outside PR	3	Levantis, James	5/12/2019	1.8	\$ 350.00	\$ 630.00	Prepare summary of key changes to baseline expenditures from the 10/23/18 to 5/9/19 certified fiscal plan requested by F. Battle (ACG).
Outside PR	3	Levantis, James	5/12/2019	2.2	\$ 350.00	\$ 770.00	Prepare bridge from 3/27/19 Commonwealth fiscal plan to the 5/9/19 certified fiscal plan as requested by C. Sobrino (AAFAF).
Outside PR	3	Nilsen, Patrick	5/12/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with J. Levantis (ACG) and P. Leake (ACG) regarding preparation of the 10/23/18 certified fiscal plan and the 3/27/19 Commonwealth fiscal plan bridges to the 5/9/19 certified fiscal plan as requested by C. Sobrino (AAFAF).
Outside PR	3	Nilsen, Patrick	5/12/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with P. Leake (ACG) regarding comments provided by D. Barrett (ACG) and F. Battle (ACG) on the rightsizing comparison presentation.
Outside PR	3	Nilsen, Patrick	5/12/2019	1.1	\$ 350.00	\$ 385.00	Review and provide comments to P. Leake (ACG) on the 5/9/19 rightsizing comparison presentation.
Outside PR	3	Nilsen, Patrick	5/12/2019	1.4	\$ 350.00	\$ 490.00	Prepare comparison of measures and expense per the fiscal plan for inclusion in the 10/23/18 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Nilsen, Patrick	5/12/2019	2.7	\$ 350.00	\$ 945.00	Revise certified fiscal plan comparisons for comments provided by F. Battle (ACG) and D. Barrett (ACG).
Outside PR	215	Bhatia, Akshit	5/12/2019	2.7	\$ 400.00	\$ 1,080.00	Prepare comments on draft RFP to circulate to J. Squiers (ACG).
Outside PR	3	Alvarez, Charles	5/13/2019	0.3	\$ 350.00	\$ 105.00	Correspond with F. Battle (ACG) regarding comparison of savings for the Department of State.
Outside PR	3	Alvarez, Charles	5/13/2019	1.6	\$ 350.00	\$ 560.00	Prepare healthcare reform comparison across all fiscal plans for P. Nilsen (ACG) to review prior to sending to F. Battle (ACG).
Outside PR	3	Alvarez, Charles	5/13/2019	1.6	\$ 350.00	\$ 560.00	Prepare comparison of disaster recovery funding timing for inclusion in the 10/23/18 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).as requested by C. Sobrino (AAFAF).
Outside PR	3	Alvarez, Charles	5/13/2019	1.8	\$ 350.00	\$ 630.00	Prepare comparison of disaster recovery funding amounts received for inclusion in the 10/23/18 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Alvarez, Charles	5/13/2019	1.9	\$ 350.00	\$ 665.00	Revise comparison of disaster recovery funding amounts received for inclusion in the 10/23/18 to 5/9/19 fiscal plan bridge for comments provided by P. Nilsen (ACG) as requested by C. Sobrino (AAFAF).
Outside PR	3	Barrett, Dennis	5/13/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with F. Battle (ACG) to discuss bridge from 10/23/18 fiscal plan to 5/9/19 certified fiscal plan to understand major changes in the 5/9/19 certified fiscal plan.
Outside PR	3	Barrett, Dennis	5/13/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with F. Battle (ACG) to discuss comparison of 5/9/19 certified fiscal plan measures as compared to 10/23/18 certified fiscal plan measures.
Outside PR	3	Barrett, Dennis	5/13/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with J. Aponte (OMB) regarding fiscal plan to budget bridge.
Outside PR	3	Barrett, Dennis	5/13/2019	0.3	\$ 775.00	\$ 232.50	Review 10/23 Certified Fiscal Plan to 5/9/19 certified fiscal plan revenues bridge prepared by J. York (CM).
Outside PR	3	Barrett, Dennis	5/13/2019	0.4	\$ 775.00	\$ 310.00	Prepare schedule of incremental rightsizing savings required for FY20 as requested by F. Battle (ACG).
Outside PR	3	Barrett, Dennis	5/13/2019	0.6	\$ 775.00	\$ 465.00	Review and provide comments on 10/23/18 to 5/9/19 fiscal plan bridge.
Outside PR	3	Barrett, Dennis	5/13/2019	0.8	\$ 775.00	\$ 620.00	Modify 5/9 fiscal plan model to understand what the 40 year surplus/(deficit) would be using same assumptions as 10/23 CFP.
Outside PR	3	Battle, Fernando	5/13/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Barrett (ACG) to discuss bridge from 10/23/18 fiscal plan to 5/9/19 certified fiscal plan to understand major changes in the 5/9/19 certified fiscal plan.
Outside PR	3	Battle, Fernando	5/13/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with D. Barrett (ACG) to discuss comparison of 5/9/19 certified fiscal plan measures as compared to 10/23/18 certified fiscal plan measures.
Outside PR	3	Battle, Fernando	5/13/2019	0.4	\$ 875.00	\$ 350.00	Correspond with D. Barrett (ACG) to discuss 5/9/19 certified fiscal plan assumptions.
Outside PR	3	Battle, Fernando	5/13/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with C. Sobrino (AAFAF) to discuss fiscal plan savings target for FY20.
Outside PR	3	Battle, Fernando	5/13/2019	0.7	\$ 875.00	\$ 612.50	Review the 10/23/18 to 5/9/19 fiscal plan bridge prepared by representatives of Ankura.
Outside PR	3	Battle, Fernando	5/13/2019	1.0	\$ 875.00	\$ 875.00	Review and revise fiscal plan rightsizing comparison analysis.
Outside PR	3	Burkett, Matthew	5/13/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with A. Carrero (OCFO) regarding document request from the Center of Investigative Journalism as part legal case against AAFAF/OCFO and action items.
Outside PR	3	Burkett, Matthew	5/13/2019	0.2	\$ 475.00	\$ 95.00	Update user permission for legal document review folder to include additional legal resources and reviewers.
Outside PR	3	Burkett, Matthew	5/13/2019	0.3	\$ 475.00	\$ 142.50	Coordinate review of legal feedback from I. Garau (AAFAF) with OCFO to address questions prior to submission to FOMB.
Outside PR	3	Burkett, Matthew	5/13/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with A. Carrero (OCFO) to discuss status of agency submissions and legal document request from CPI as part legal case against AAFAF/OCFO.
Outside PR	3	Burkett, Matthew	5/13/2019	0.3	\$ 475.00	\$ 142.50	Review agency submissions at the request of M. Alvarez (OCFO) to audit savings submissions of Department of Agriculture prior to upload to FOMB.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Burkett, Matthew	5/13/2019	0.4	\$ 475.00	\$ 190.00	Participate on weekly OCFO implementation status update call with A. Carrero (OCFO), C. Gonzalez (OCFO) and representatives of Conway Mackenzie and Deloitte.
Outside PR	3	Burkett, Matthew	5/13/2019	0.7	\$ 475.00	\$ 332.50	Update agency savings statistics for discussion with A. Carrero (OCFO) as part of status call.
Outside PR	3	Leake, Paul	5/13/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) regarding the fiscal plan comparison in the 10/23/18 to 5/9/19 fiscal plan bridge.
Outside PR	3	Leake, Paul	5/13/2019	0.6	\$ 350.00	\$ 210.00	Revise the rightsizing comparison presentation for comments provided by D. Barrett (ACG).
Outside PR	3	Leake, Paul	5/13/2019	0.2	\$ 350.00	\$ 70.00	Prepare PREPA loan repayment comparison for inclusion in the 10/23/18 to 5/9/19 fiscal plan bridge.
Outside PR	3	Leake, Paul	5/13/2019	0.8	\$ 350.00	\$ 280.00	Prepare ACT 154 revenues comparison for inclusion in the 10/23/18 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Leake, Paul	5/13/2019	1.1	\$ 350.00	\$ 385.00	Prepare utility growth rate comparison for inclusion in the 10/23/18 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Leake, Paul	5/13/2019	1.1	\$ 350.00	\$ 385.00	Review and revise comparisons in the 10/23/18 to 5/9/19 fiscal plan bridge prepared by P. Nilsen (ACG).
Outside PR	3	Leake, Paul	5/13/2019	1.3	\$ 350.00	\$ 455.00	Prepare pension measures comparison for inclusion in the 10/23/18 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Leake, Paul	5/13/2019	1.9	\$ 350.00	\$ 665.00	Prepare disaster relief unwind comparison for inclusion in the 10/23/18 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Leake, Paul	5/13/2019	2.2	\$ 350.00	\$ 770.00	Revise comparisons in the 10/23/18 to 5/9/19 fiscal plan bridge for comments provided by P. Nilsen (ACG).
Outside PR	3	Levantis, James	5/13/2019	2.3	\$ 350.00	\$ 805.00	Prepare revenue comparison for inclusion in the 3/27/19 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Levantis, James	5/13/2019	2.6	\$ 350.00	\$ 910.00	Prepare expense comparison for inclusion in the 3/27/19 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Levantis, James	5/13/2019	2.8	\$ 350.00	\$ 980.00	Continue preparing bridge from 3/27/19 Government fiscal plan to the 5/9/19 certified fiscal plan.
Outside PR	3	Levantis, James	5/13/2019	3.3	\$ 350.00	\$ 1,155.00	Prepare rightsizing comparison for inclusion in the 3/27/19 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Nilsen, Patrick	5/13/2019	0.2	\$ 350.00	\$ 70.00	Correspond with S. O'Rourke (MCK) regarding the submission of 5/9/19 rightsizing model and related Department of State savings.
Outside PR	3	Nilsen, Patrick	5/13/2019	2.2	\$ 350.00	\$ 770.00	Review and revise the disaster relief funding comparison for inclusion in the 10/23/18 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Nilsen, Patrick	5/13/2019	1.1	\$ 350.00	\$ 385.00	Prepare rightsizing comparison for inclusion in the 10/23/18 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Nilsen, Patrick	5/13/2019	1.1	\$ 350.00	\$ 385.00	Review and provide comments to C. Alvarez (ACG) and P. Leake (ACG) regarding the rightsizing comparison presentation requested by M. Yassin (AAFAF).
Outside PR	3	Nilsen, Patrick	5/13/2019	1.4	\$ 350.00	\$ 490.00	Prepare revenue comparison for inclusion in the 10/23/18 to 5/9/19 fiscal plan bridge.
Outside PR	3	Nilsen, Patrick	5/13/2019	1.7	\$ 350.00	\$ 595.00	Prepare expense comparison for inclusion in the 10/23/18 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Nilsen, Patrick	5/13/2019	2.3	\$ 350.00	\$ 805.00	Prepare macroeconomic comparison for inclusion in the 10/23/18 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
PR	56	Battle, Juan Carlos	5/13/2019	0.4	\$ 650.00	\$ 260.00	Review and provide comments to PRIDCO proposed debt restructuring presentation.
PR	56	Llompert, Sofia	5/13/2019	0.4	\$ 330.00	\$ 132.00	Revise PRIDCO restructuring presentation to incorporate feedback provided by J. Battle (ACG).
PR	56	Morrison, Jonathan	5/13/2019	0.2	\$ 800.00	\$ 160.00	Correspond with representatives of working group at AAFAF, O'Melveny & Myers, Pietrantoni Mendez & Alvarez and Ankura regarding PRIDCO term sheet and RSA.
PR	56	Morrison, Jonathan	5/13/2019	0.7	\$ 800.00	\$ 560.00	Review and revise PRIDCO term sheet received from representatives of Latham Watkins dated 5/11/19.
Outside PR	210	Battle, Fernando	5/13/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with J. Battle (ACG) to discuss Ports restructuring and potential Debt Recovery Authority counteroffer.
Outside PR	210	Battle, Fernando	5/13/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with R. Bonnin (McCloskey Mulet & Bonnin Appraisers PSC) to discuss engagement with AAFAF to perform fair market value analysis of Ports leases at Puerto Nuevo property.
PR	210	Battle, Juan Carlos	5/13/2019	0.4	\$ 650.00	\$ 260.00	Participate on call with F. Battle (ACG) to discuss Ports restructuring and potential Debt Recovery Authority counteroffer.
PR	210	Llompert, Sofia	5/13/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with S. Flecha (Ports) and J. Verdeja (ACG) to discuss Ports FY18 billing history.
PR	210	Llompert, Sofia	5/13/2019	0.8	\$ 330.00	\$ 264.00	Participate in meeting with J. Morrison (ACG) and J. Verdeja (ACG) to discuss open diligence items for Ports restructuring.
PR	210	Llompert, Sofia	5/13/2019	1.1	\$ 330.00	\$ 363.00	Participate in meeting with L. Aponte (Ports) and J. Verdeja (ACG) to discuss Ports aviation income restrictions.
PR	210	Llompert, Sofia	5/13/2019	0.3	\$ 330.00	\$ 99.00	Review PRIFA-Ports transaction closing checklist provided by M. Kremer (OMM).
PR	210	Llompert, Sofia	5/13/2019	0.6	\$ 330.00	\$ 198.00	Review Ports FY17 capital asset book values for purposes of PRIFA-Ports transaction diligence request.
PR	210	Llompert, Sofia	5/13/2019	0.7	\$ 330.00	\$ 231.00	Review Ports FY18 billing history provided by V. Tinado (Ports) in response to PRIFA-Ports transaction diligence request.
PR	210	Llompert, Sofia	5/13/2019	0.8	\$ 330.00	\$ 264.00	Prepare summary of outstanding diligence items for discussion with J. Morrison (ACG).
PR	210	Llompert, Sofia	5/13/2019	0.9	\$ 330.00	\$ 297.00	Review and revise Ports asset list to reflect estimated book values as of FY17.
PR	210	Llompert, Sofia	5/13/2019	0.9	\$ 330.00	\$ 297.00	Review and revise Ports FY18 P&L by segment prepared by J. Verdeja (ACG) in preparation for data room upload.
PR	210	Morrison, Jonathan	5/13/2019	0.5	\$ 800.00	\$ 400.00	Participate in meeting with S. Llompert (ACG) and J. Verdeja (ACG) to discuss open diligence items for Ports restructuring (partial).



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Morrison, Jonathan	5/13/2019	2.0	\$ 800.00	\$ 1,600.00	Review and perform analysis of lease template delivered by representatives of Morrison Foerster for Puerto Nuevo transaction dated 5/9/19.
PR	210	Verdeja, Julio	5/13/2019	0.4	\$ 285.00	\$ 114.00	Participate in meeting with S. Flecha (Ports) and S. Llompart (ACG) to discuss Ports FY18 billing history.
PR	210	Verdeja, Julio	5/13/2019	0.8	\$ 285.00	\$ 228.00	Participate in meeting with S. Llompart (ACG) and J. Morrison (ACG) to discuss open diligence items for Ports restructuring.
PR	210	Verdeja, Julio	5/13/2019	1.1	\$ 285.00	\$ 313.50	Participate in meeting with L. Aponte (Ports) and S. Llompart (ACG) to discuss Ports aviation income restrictions.
PR	210	Verdeja, Julio	5/13/2019	3.3	\$ 285.00	\$ 940.50	Prepare analysis to reconcile fixed assets schedule with 2017 financial statements.
PR	210	Verdeja, Julio	5/13/2019	0.3	\$ 285.00	\$ 85.50	Correspond with V. Tirado (Ports) to request lease and service agreements for top customers.
PR	210	Verdeja, Julio	5/13/2019	0.5	\$ 285.00	\$ 142.50	Upload customer contract documents to the data room and update due diligence tracker.
PR	210	Verdeja, Julio	5/13/2019	1.3	\$ 285.00	\$ 370.50	Prepare analysis summarizing Ports billing history for 2018 to identify top customers at Ports.
Outside PR	215	Bhatia, Akshit	5/13/2019	0.4	\$ 400.00	\$ 160.00	Review damages assessment conducted by DPS for the Gurabo facility as circulated by A. Gonzalez (P3).
Outside PR	3	Barrett, Dennis	5/14/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives of DevTech, McKinsey, FOMB, OCFO and Conway Mackenzie regarding 5/9/19 certified fiscal plan baseline and macro assumptions.
Outside PR	3	Barrett, Dennis	5/14/2019	0.2	\$ 775.00	\$ 155.00	Correspond with S. Umland (OMM) regarding changes to police Social Security in 5/9/19 certified fiscal plan.
Outside PR	3	Barrett, Dennis	5/14/2019	0.2	\$ 775.00	\$ 155.00	Correspond with S. Umland (OMM) regarding status of pension negotiations.
PR	3	Battle, Fernando	5/14/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with I. Caraballo (AAFAF) to discuss information request for FY20 budget.
PR	3	Battle, Fernando	5/14/2019	0.4	\$ 875.00	\$ 350.00	Review assumptions related to Medicaid funding included in 5/9/19 certified fiscal plan.
PR	3	Battle, Fernando	5/14/2019	1.5	\$ 875.00	\$ 1,312.50	Participate in meeting with representatives of Fortaleza, DDEC, Bluhau, AAFAF and V2A to discuss incentive code and impact of certified fiscal plan directives on tax reporting.
Outside PR	3	Burkett, Matthew	5/14/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with A. Carrero (OCFO) to provide status update on document request from CPI as part legal case against AAFAF/OCFO.
Outside PR	3	Burkett, Matthew	5/14/2019	1.4	\$ 475.00	\$ 665.00	Prepare and send monthly reporting documents for review by AAFAF legal at the request of A. Carrero (OCFO).
Outside PR	3	Leake, Paul	5/14/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with J. Levantis (ACG) regarding rightsizing savings in the 5/9/19 certified fiscal plan as compared to the 3/27/19 Commonwealth fiscal plan.
Outside PR	3	Leake, Paul	5/14/2019	0.7	\$ 350.00	\$ 245.00	Prepare healthcare reform projected savings per the 5/9/19, 3/27/19, and the 10/23/18 fiscal plan comparison presentation at the request of F. Battle (ACG).
Outside PR	3	Leake, Paul	5/14/2019	0.4	\$ 350.00	\$ 140.00	Prepare incremental budgetary adjustments comparison for inclusion in the 3/27/19 to 5/9/19 fiscal plan bridge.
Outside PR	3	Leake, Paul	5/14/2019	0.6	\$ 350.00	\$ 210.00	Revise the incremental budgetary adjustments comparison for conversation with J. York (CM) for inclusion in the 3/27/19 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Leake, Paul	5/14/2019	0.9	\$ 350.00	\$ 315.00	Revise comparison in the 3/27/19 to 5/9/19 fiscal plan bridge for comments provided by P. Nilsen (ACG).
Outside PR	3	Leake, Paul	5/14/2019	1.2	\$ 350.00	\$ 420.00	Prepare pension reform comparison for inclusion in the 3/27/19 to 5/9/19 fiscal plan bridge.
Outside PR	3	Leake, Paul	5/14/2019	1.6	\$ 350.00	\$ 560.00	Prepare IFCU revenue and expense comparison for inclusion in the 3/27/19 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Leake, Paul	5/14/2019	2.1	\$ 350.00	\$ 735.00	Review and revise comparison in the 3/27/19 to 5/9/19 fiscal plan bridge prepared by J. Levantis (ACG).
Outside PR	3	Levantis, James	5/14/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with P. Leake (ACG) regarding rightsizing savings in the 5/9/19 certified fiscal plan as compared to the 3/27/19 Commonwealth fiscal plan.
Outside PR	3	Levantis, James	5/14/2019	0.4	\$ 350.00	\$ 140.00	Review and revise the rightsizing comparison for inclusion in the 3/27/19 to 5/9/19 fiscal plan bridge.
Outside PR	3	Nilsen, Patrick	5/14/2019	2.7	\$ 350.00	\$ 945.00	Revise the expense comparison for the 3/27/19 to 5/9/19 fiscal plan bridge requested by C. Sobrino (AAFAF) prepared by J. Levantis (ACG).
Outside PR	3	Nilsen, Patrick	5/14/2019	2.5	\$ 350.00	\$ 875.00	Revise the revenue comparison for the 3/27/19 to 5/9/19 fiscal plan bridge requested by C. Sobrino (AAFAF) prepared by J. Levantis (ACG).
Outside PR	3	Nilsen, Patrick	5/14/2019	0.2	\$ 350.00	\$ 70.00	Correspond with D. Barrett (ACG) regarding the fiscal plan bridges.
PR	56	Battle, Juan Carlos	5/14/2019	0.7	\$ 650.00	\$ 455.00	Participate on call with J. Santiago (AAFAF), B. Fornaris (AAFAF), A. Billoch (PMA), M. Rodriguez (PMA), S. Umland (OMM), M. Kremer (OMM) and S. Pak (OMM) to discuss PRIDCO term sheet and signoff for sharing with representatives of Latham Watkins and GoldenTree.
PR	56	Llompart, Sofia	5/14/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with R. Rivera (PRIDCO), M. Yassin (AAFAF), S. Umland (OMM) and J. Morrison to discuss PRIDCO Trustee reporting.
PR	56	Llompart, Sofia	5/14/2019	0.7	\$ 330.00	\$ 231.00	Participate on call with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and J. Morrison (ACG) to discuss PRIDCO restructuring terms.
PR	56	Morrison, Jonathan	5/14/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with R. Rivera (PRIDCO), M. Yassin (AAFAF), S. Umland (OMM) and S. Llompart (ACG) to discuss PRIDCO Trustee reporting.
PR	56	Morrison, Jonathan	5/14/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and S. Llompart (ACG) to discuss PRIDCO restructuring terms.
PR	56	Morrison, Jonathan	5/14/2019	1.2	\$ 800.00	\$ 960.00	Review and analyze PRIDCO RSA received from representatives of Latham Watkins dated 5/11/19.
PR	210	Battle, Fernando	5/14/2019	0.5	\$ 875.00	\$ 437.50	Review strategy for Ports financial projections that will be developed for purposes of restructuring transaction.
PR	210	Llompart, Sofia	5/14/2019	0.3	\$ 330.00	\$ 99.00	Participate in meeting with J. Verdeja (ACG) to discuss PRIFA-Ports legal diligence updates.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Llompert, Sofia	5/14/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with L. De Jesus (Ports) and J. Verdeja (ACG) to discuss federal funds received at Ports.
PR	210	Llompert, Sofia	5/14/2019	0.9	\$ 330.00	\$ 297.00	Participate on call with J. Morrison (ACG) and J. Verdeja (ACG) to discuss Ports FY18 P&L report.
PR	210	Llompert, Sofia	5/14/2019	0.6	\$ 330.00	\$ 198.00	Participate in meeting with R. Pedraza (Ports) and J. Verdeja (ACG) to discuss federal financial assistance program.
PR	210	Llompert, Sofia	5/14/2019	0.3	\$ 330.00	\$ 99.00	Participate in meeting with J. Morrison (ACG) and J. Verdeja (ACG) to discuss outstanding PRIFA-Ports transaction diligence items.
PR	210	Llompert, Sofia	5/14/2019	0.2	\$ 330.00	\$ 66.00	Participate on call with C. Tirado (ERS) to discuss Ports PayGo invoice calculation.
PR	210	Llompert, Sofia	5/14/2019	0.3	\$ 330.00	\$ 99.00	Participate in meeting with L. Aponte (Ports) to discuss FY17 financial statements.
PR	210	Llompert, Sofia	5/14/2019	0.3	\$ 330.00	\$ 99.00	Review and revise Ports FY18 P&L by segment prepared by J. Verdeja (ACG) in preparation for data room upload.
PR	210	Llompert, Sofia	5/14/2019	0.9	\$ 330.00	\$ 297.00	Revise depreciation data in Ports asset list to reflect net book values as of FY17.
PR	210	Llompert, Sofia	5/14/2019	1.7	\$ 330.00	\$ 561.00	Review and revise Ports asset list to reflect estimated book values as of FY17.
PR	210	Morrison, Jonathan	5/14/2019	0.9	\$ 800.00	\$ 720.00	Participate on call with J. Verdeja (ACG) and S. Llompert (ACG) to discuss Ports FY18 P&L report.
PR	210	Morrison, Jonathan	5/14/2019	0.3	\$ 800.00	\$ 240.00	Participate in meeting with J. Verdeja (ACG) and S. Llompert (ACG) to discuss outstanding PRIFA-Ports transaction diligence items.
PR	210	Morrison, Jonathan	5/14/2019	1.5	\$ 800.00	\$ 1,200.00	Review and analyze lease template delivered by representatives of Morrison Foerster for Puerto Nuevo transaction dated 5/9/19.
PR	210	Morrison, Jonathan	5/14/2019	2.5	\$ 800.00	\$ 2,000.00	Review and analyze Ports segment reporting for FY18 as part of diligence necessary for Ports financial model buildup.
PR	210	Morrison, Jonathan	5/14/2019	0.8	\$ 800.00	\$ 640.00	Review Ports restructuring closing checklist and follow up on open items.
PR	210	Verdeja, Julio	5/14/2019	0.3	\$ 285.00	\$ 85.50	Participate in meeting with S. Llompert (ACG) to discuss PRIFA-Ports legal diligence updates.
PR	210	Verdeja, Julio	5/14/2019	0.4	\$ 285.00	\$ 114.00	Participate in meeting with L. De Jesus (Ports) and S. Llompert (ACG) to discuss federal funds received at Ports.
PR	210	Verdeja, Julio	5/14/2019	0.9	\$ 285.00	\$ 256.50	Participate on call with J. Morrison (ACG) and S. Llompert (ACG) to discuss Ports FY18 P&L report.
PR	210	Verdeja, Julio	5/14/2019	0.6	\$ 285.00	\$ 171.00	Participate in meeting with R. Pedraza (Ports) and S. Llompert (ACG) to discuss federal financial assistance program.
PR	210	Verdeja, Julio	5/14/2019	0.3	\$ 285.00	\$ 85.50	Participate in meeting with J. Morrison (ACG) and S. Llompert (ACG) to discuss outstanding PRIFA-Ports transaction diligence items.
PR	210	Verdeja, Julio	5/14/2019	2.4	\$ 285.00	\$ 684.00	Perform analysis to reconcile fixed asset schedule to 2017 financial statements.
PR	210	Verdeja, Julio	5/14/2019	0.3	\$ 285.00	\$ 85.50	Correspond with R. Pedraza (Ports) to request federal funds disbursements report.
PR	210	Verdeja, Julio	5/14/2019	0.3	\$ 285.00	\$ 85.50	Participate in meeting with W. Marquez (Ports) to request updated FY18 segment P&L.
PR	210	Verdeja, Julio	5/14/2019	0.9	\$ 285.00	\$ 256.50	Participate in meeting with Y. Garcia (Ports) to discuss Puerto Nuevo legal property documents and insurance claims.
PR	216	Battle, Juan Carlos	5/14/2019	1.3	\$ 650.00	\$ 845.00	Participate in meeting with J. Santiago (AAFAF), F. Molino (Banco Santander), L. Diaz (Banco Santander), B. Ramirez de Arellano (Banco Santander) and R. Bonilla (Banco Santander) to discuss FOMB's decision to include municipalities as covered entities and consequences for banking sector.
Outside PR	216	Levantis, James	5/14/2019	0.2	\$ 350.00	\$ 70.00	Participate in discussion with P. Nilsen (ACG) regarding the tourism investment tax credit presentation to the US Treasury requested by F. Battle (ACG).
Outside PR	216	Levantis, James	5/14/2019	0.9	\$ 350.00	\$ 315.00	Prepare analysis of tourism contribution to GDP for Caribbean countries/territories to include in the tourism investment tax credit presentation to the US Treasury.
Outside PR	216	Levantis, James	5/14/2019	2.0	\$ 350.00	\$ 700.00	Revise analysis of tourism contribution to GDP for Caribbean countries/territories for comments provided by F. Battle (ACG) to include in the tourism investment tax credit presentation to the US Treasury.
PR	216	Llompert, Sofia	5/14/2019	0.3	\$ 330.00	\$ 99.00	Correspond with F. Battle (ACG) to discuss projection assumptions for the municipal fiscal plans.
Outside PR	216	Nilsen, Patrick	5/14/2019	0.2	\$ 350.00	\$ 70.00	Participate in discussion with J. Levantis (ACG) regarding the tourism investment tax credit presentation to the US Treasury requested by F. Battle (ACG).
Outside PR	216	Nilsen, Patrick	5/14/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Battle (ACG) regarding the travel and tourism contribution to GDP in Puerto Rico to be utilized in tourism investment tax credit presentation.
Outside PR	216	Nilsen, Patrick	5/14/2019	0.5	\$ 350.00	\$ 175.00	Review and provide comments to J. Levantis (ACG) regarding the tourism investment tax credit presentation to the US Treasury.
Outside PR	3	Alvarez, Charles	5/15/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with J. Levantis (ACG) regarding updates to the rightsizing bridge from the October 2018 fiscal plan to the May 2019 fiscal plan.
Outside PR	3	Alvarez, Charles	5/15/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with P. Nilsen (ACG) and J. Levantis (ACG) regarding updates to the rightsizing bridge from the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan.
Outside PR	3	Alvarez, Charles	5/15/2019	0.4	\$ 350.00	\$ 140.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for the Department of Economic Development at the request of C. Sobrino (AAFAF).
Outside PR	3	Alvarez, Charles	5/15/2019	0.4	\$ 350.00	\$ 140.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for the Department of Public Housing at the request of C. Sobrino (AAFAF).
Outside PR	3	Alvarez, Charles	5/15/2019	0.6	\$ 350.00	\$ 210.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for the Department of Justice at the request of C. Sobrino (AAFAF).
Outside PR	3	Alvarez, Charles	5/15/2019	0.7	\$ 350.00	\$ 245.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for the Executive Office at the request of C. Sobrino (AAFAF).



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Alvarez, Charles	5/15/2019	0.8	\$ 350.00	\$ 280.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for AACA at the request of C. Sobrino (AAFAF).
Outside PR	3	Alvarez, Charles	5/15/2019	0.8	\$ 350.00	\$ 280.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for Department of Agriculture at the request of C. Sobrino (AAFAF).
Outside PR	3	Alvarez, Charles	5/15/2019	1.1	\$ 350.00	\$ 385.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for Department of Families and Children at the request of C. Sobrino (AAFAF).
Outside PR	3	Alvarez, Charles	5/15/2019	1.1	\$ 350.00	\$ 385.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for Department of Public Works at the request of C. Sobrino (AAFAF).
Outside PR	3	Alvarez, Charles	5/15/2019	1.1	\$ 350.00	\$ 385.00	Prepare fiscal plan training materials pertaining to structural reforms as requested by representatives of AAFAF.
Outside PR	3	Alvarez, Charles	5/15/2019	1.3	\$ 350.00	\$ 455.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for Department of Labor at the request of C. Sobrino (AAFAF).
Outside PR	3	Alvarez, Charles	5/15/2019	1.8	\$ 350.00	\$ 630.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for Department of Public Safety at the request of C. Sobrino (AAFAF).
Outside PR	3	Barrett, Dennis	5/15/2019	0.4	\$ 775.00	\$ 310.00	Participate in discussion with P. Nilsen (ACG) regarding the preparation of rightsizing comparisons from the 5/9/19 to 10/23/18 certified fiscal plans.
Outside PR	3	Barrett, Dennis	5/15/2019	0.8	\$ 775.00	\$ 620.00	Review and compare the 5/9/19 rightsizing model to 10/23/18 rightsizing model.
PR	3	Batlle, Fernando	5/15/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Perez (MTA) to discuss budget requirements related to potential P3 Authority transaction.
PR	3	Batlle, Fernando	5/15/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with representatives of ASES to discuss healthcare reform included in the 5/9/19 certified fiscal plan and discuss preparation for meeting with FOMB.
PR	3	Batlle, Fernando	5/15/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with C. Diaz (KPMG) to discuss budget needs related to MTA P3 Authority project.
PR	3	Batlle, Fernando	5/15/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with A. Chepenik (EY) and Juan Santambroggio (EY) to discuss tax credit reporting requirements included in 5/9/19 certified fiscal plan.
Outside PR	3	Burkett, Matthew	5/15/2019	0.2	\$ 475.00	\$ 95.00	Correspond with I. Garau (AAFAF) to coordinate legal review of agency savings submissions prior to upload to FOMB.
Outside PR	3	Burkett, Matthew	5/15/2019	0.2	\$ 475.00	\$ 95.00	Review Ports Authority agency savings submissions and update savings summary statistics to include submission.
Outside PR	3	Burkett, Matthew	5/15/2019	0.2	\$ 475.00	\$ 95.00	Review PRITA submission to be discussed with M. Alvarez (OCFO) prior to submission to FOMB.
Outside PR	3	Burkett, Matthew	5/15/2019	0.2	\$ 475.00	\$ 95.00	Update Department of Economic Development savings report statistics for inclusion in submission to FOMB.
Outside PR	3	Burkett, Matthew	5/15/2019	0.4	\$ 475.00	\$ 190.00	Collect Department of Public Works submissions and incorporate into monthly reporting package and reporting summary.
Outside PR	3	Burkett, Matthew	5/15/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO) to provide updates on agency savings submissions.
Outside PR	3	Burkett, Matthew	5/15/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) to discuss the status of monthly reporting submissions.
Outside PR	3	Burkett, Matthew	5/15/2019	0.6	\$ 475.00	\$ 285.00	Collect, review and prepare agency monthly savings reports for submission to FOMB.
Outside PR	3	Burkett, Matthew	5/15/2019	0.7	\$ 475.00	\$ 332.50	Review Department of Public Safety agency savings submissions and update savings summary statistics to include submission.
Outside PR	3	Burkett, Matthew	5/15/2019	0.8	\$ 475.00	\$ 380.00	Prepare summary of savings reported by agencies for FOMB submission of monthly agency savings.
Outside PR	3	Burkett, Matthew	5/15/2019	2.2	\$ 475.00	\$ 1,045.00	Compile the actual reporting savings from agency savings report for inclusion in monthly reporting package to FOMB.
Outside PR	3	Leake, Paul	5/15/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with P. Nilsen (ACG) regarding the macroeconomic assumptions in the 5/9/19 fiscal plan model.
Outside PR	3	Leake, Paul	5/15/2019	2.5	\$ 350.00	\$ 875.00	Finalize comparisons of the fiscal plans for the 3/27/19 to 5/9/19 bridge with P. Nilsen (ACG) at the request of C. Sobrino (AAFAF).
Outside PR	3	Leake, Paul	5/15/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Nilsen (ACG) regarding bridge between the 10/23/18 rightsizing model and the 5/9/19 rightsizing model for the Department of Education at the request of C. Sobrino (AAFAF).
Outside PR	3	Leake, Paul	5/15/2019	0.7	\$ 350.00	\$ 245.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for Department of Corrections at the request of C. Sobrino (AAFAF).
Outside PR	3	Leake, Paul	5/15/2019	0.8	\$ 350.00	\$ 280.00	Review and revise the letter to the Committee of Natural Resources for comments provided by J. Rapisardi (OMM) at the request of P. Nilsen (ACG).
Outside PR	3	Leake, Paul	5/15/2019	1.0	\$ 350.00	\$ 350.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for Courts and Legislature at the request of C. Sobrino (AAFAF).
Outside PR	3	Levantis, James	5/15/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with C. Alvarez (ACG) regarding updates to the rightsizing bridge from the October 2018 fiscal plan to the May 2019 fiscal plan.
Outside PR	3	Levantis, James	5/15/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with C. Alvarez (ACG) and P. Nilsen (ACG) regarding updates to the rightsizing bridge from the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan.
Outside PR	3	Levantis, James	5/15/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with P. Nilsen (ACG) regarding the Department of Public Safety rightsizing comparison.
Outside PR	3	Levantis, James	5/15/2019	0.3	\$ 350.00	\$ 105.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for Land Authority at the request of C. Sobrino (AAFAF).
Outside PR	3	Levantis, James	5/15/2019	0.1	\$ 350.00	\$ 35.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for FOMB at the request of C. Sobrino (AAFAF).
Outside PR	3	Levantis, James	5/15/2019	0.4	\$ 350.00	\$ 140.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for Department of Finance at the request of C. Sobrino (AAFAF).
Outside PR	3	Levantis, James	5/15/2019	0.5	\$ 350.00	\$ 175.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for State Insurance Fund Corporation at the request of C. Sobrino (AAFAF).

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Levantis, James	5/15/2019	0.5	\$ 350.00	\$ 175.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for Department of Closures at the request of C. Sobrino (AAFAF).
Outside PR	3	Levantis, James	5/15/2019	0.6	\$ 350.00	\$ 210.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for Department of State at the request of C. Sobrino (AAFAF).
Outside PR	3	Levantis, James	5/15/2019	0.6	\$ 350.00	\$ 210.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for Utilities at the request of C. Sobrino (AAFAF).
Outside PR	3	Levantis, James	5/15/2019	0.6	\$ 350.00	\$ 210.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for Department of Culture at the request of C. Sobrino (AAFAF).
Outside PR	3	Levantis, James	5/15/2019	0.8	\$ 350.00	\$ 280.00	Prepare summary of bridging items by agency from the 10/23/18 rightsizing model to the 5/9/19 rightsizing model.
Outside PR	3	Levantis, James	5/15/2019	1.1	\$ 350.00	\$ 385.00	Revise bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for Courts and Legislature prepared by P. Leake (ACG) at the request of C. Sobrino (AAFAF).
Outside PR	3	Nilsen, Patrick	5/15/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with P. Leake (ACG) regarding the macroeconomic assumptions in the 5/9/19 fiscal plan model.
Outside PR	3	Nilsen, Patrick	5/15/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with D. Barrett (ACG) regarding the preparation of rightsizing comparisons from the 5/9/19 to 10/23/18 certified fiscal plans.
Outside PR	3	Nilsen, Patrick	5/15/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with C. Alvarez (ACG) and J. Levantis (ACG) regarding updates to the rightsizing bridge from the 10/23/18 certified fiscal plan to the 5/9/19 certified fiscal plan.
Outside PR	3	Nilsen, Patrick	5/15/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with J. Levantis (ACG) regarding the Department of Public Safety rightsizing comparison.
Outside PR	3	Nilsen, Patrick	5/15/2019	1.7	\$ 350.00	\$ 595.00	Prepare macroeconomic indicators comparison for inclusion in the 3/27/19 to 5/9/19 fiscal plan bridge as requested by C. Sobrino (AAFAF).
Outside PR	3	Nilsen, Patrick	5/15/2019	2.1	\$ 350.00	\$ 735.00	Prepare bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model for Department of Housing and the Department of Transparency and Control at the request of C. Sobrino (AAFAF).
Outside PR	3	Nilsen, Patrick	5/15/2019	2.4	\$ 350.00	\$ 840.00	Prepare disaster recovery funding comparison for inclusion in the 3/27/19 to 5/9/19 fiscal plan bridge.
Outside PR	50	Alvarez, Charles	5/15/2019	0.3	\$ 350.00	\$ 105.00	Review and provide comments to P. Leake (ACG) regarding the bi-weekly creditor update.
Outside PR	50	Leake, Paul	5/15/2019	0.4	\$ 350.00	\$ 140.00	Revise bi-weekly creditor update for comments provided by C. Alvarez (ACG).
Outside PR	50	Leake, Paul	5/15/2019	0.4	\$ 350.00	\$ 140.00	Revise bi-weekly creditor update for comments provided by J. Battle (ACG).
Outside PR	50	Leake, Paul	5/15/2019	0.7	\$ 350.00	\$ 245.00	Prepare draft of bi-weekly creditor update script for the week ending 5/17/19.
Outside PR	50	Leake, Paul	5/15/2019	1.2	\$ 350.00	\$ 420.00	Prepare draft of bi-weekly creditor update presentation for the week ending 5/17/19.
Outside PR	50	Leake, Paul	5/15/2019	1.6	\$ 350.00	\$ 560.00	Research recent events for inclusion in the bi-weekly creditor update presentation for the week ending 5/17/19.
PR	56	Llompert, Sofia	5/15/2019	0.3	\$ 330.00	\$ 99.00	Review PRIDCO cash schedule based on Trustee letter received from G. Gonzalez (PRIDCO).
PR	56	Llompert, Sofia	5/15/2019	0.4	\$ 330.00	\$ 132.00	Review PRIDCO financial model calculation of allowance for doubtful accounts in response to cash schedule per Trustee letter.
PR	210	Battle, Fernando	5/15/2019	1.4	\$ 875.00	\$ 1,225.00	Participate in meeting with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss PRIFA-Ports transaction.
PR	210	Battle, Fernando	5/15/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with J. Morrison (ACG), N. Kempner (Taconic), and J. Acheatel (Monarch) regarding Puerto Nuevo transaction closing items.
PR	210	Battle, Fernando	5/15/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of Taconic and Monarch to discuss status of milestones included in RSA related to Ports restructuring process.
PR	210	Llompert, Sofia	5/15/2019	1.4	\$ 330.00	\$ 462.00	Participate in meeting with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss PRIFA-Ports transaction.
PR	210	Llompert, Sofia	5/15/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with J. Verdeja (ACG) to discuss Ports asset list book values.
PR	210	Llompert, Sofia	5/15/2019	0.6	\$ 330.00	\$ 198.00	Participate in meeting with A. Billoch (PMA) and J. Verdeja (ACG) to discuss Puerto Nuevo legal property diligence.
PR	210	Llompert, Sofia	5/15/2019	1.2	\$ 330.00	\$ 396.00	Participate in meeting with J. Verdeja (ACG) to discuss PRIFA-Ports transaction due diligence.
PR	210	Llompert, Sofia	5/15/2019	0.4	\$ 330.00	\$ 132.00	Review bank account balances received from representatives of Ports for purposes of PRIFA-Ports transaction.
PR	210	Llompert, Sofia	5/15/2019	0.4	\$ 330.00	\$ 132.00	Review Ports employee roster comparison to FY18 financial statements.
PR	210	Llompert, Sofia	5/15/2019	0.5	\$ 330.00	\$ 165.00	Review Puerto Nuevo property lease agreements to evaluate leased property surveys.
PR	210	Llompert, Sofia	5/15/2019	1.1	\$ 330.00	\$ 363.00	Review Puerto Nuevo property surveys provided by representatives of Ports for purposes of PRIFA-Ports transaction.
PR	210	Morrison, Jonathan	5/15/2019	1.4	\$ 800.00	\$ 1,120.00	Participate in meeting with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss PRIFA-Ports transaction.
PR	210	Morrison, Jonathan	5/15/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with F. Battle (ACG), N. Kempner (Taconic), and J. Acheatel (Monarch) regarding Puerto Nuevo transaction closing items.
PR	210	Morrison, Jonathan	5/15/2019	1.5	\$ 800.00	\$ 1,200.00	Develop potential strategic alternatives for various groups of Ports creditors as part of Ports restructuring process.
PR	210	Morrison, Jonathan	5/15/2019	0.5	\$ 800.00	\$ 400.00	Participate in discussion with J. Santiago (AAFAF) regarding Houlihan Lokey illustrative proposal for Ports debt restructuring.
PR	210	Morrison, Jonathan	5/15/2019	2.0	\$ 800.00	\$ 1,600.00	Prepare strategic alternatives regarding the Debt Recovery Authority claims in Ports restructuring.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Verdeja, Julio	5/15/2019	1.4	\$ 285.00	\$ 399.00	Participate in meeting with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura to discuss PRIFA-Ports transaction.
PR	210	Verdeja, Julio	5/15/2019	0.4	\$ 285.00	\$ 114.00	Participate in meeting with S. Llompert (ACG) to discuss Ports asset list book values.
PR	210	Verdeja, Julio	5/15/2019	0.6	\$ 285.00	\$ 171.00	Participate in meeting with A. Billoch (PMA) and S. Llompert (ACG) to discuss Puerto Nuevo legal property diligence.
PR	210	Verdeja, Julio	5/15/2019	1.2	\$ 285.00	\$ 342.00	Participate in meeting with S. Llompert (ACG) to discuss PRIFA-Ports transaction due diligence.
PR	210	Verdeja, Julio	5/15/2019	0.3	\$ 285.00	\$ 85.50	Correspond with A. Billoch (PMA) to request availability for meeting to discuss Puerto Nuevo property legal diligence.
PR	210	Verdeja, Julio	5/15/2019	0.3	\$ 285.00	\$ 85.50	Participate in meeting with A. Mislá (Ports) to request service agreements with top ten identified Ports customers.
PR	210	Verdeja, Julio	5/15/2019	0.3	\$ 285.00	\$ 85.50	Participate in meeting with V. Tirado (Ports) to follow up on lease agreements with top Ports customers.
PR	210	Verdeja, Julio	5/15/2019	0.6	\$ 285.00	\$ 171.00	Participate in meeting with R. Vazquez (Ports) to follow up on Puerto Nuevo surveys.
PR	210	Verdeja, Julio	5/15/2019	0.8	\$ 285.00	\$ 228.00	Participate in meeting with C. Santos (Ports) to request Puerto Nuevo surveys.
PR	210	Verdeja, Julio	5/15/2019	0.9	\$ 285.00	\$ 256.50	Participate in meeting with L. Aponte (Ports) and W. Marquez (Ports) to discuss Ports cash balances as of 2017 and 2018 fiscal year end.
PR	210	Verdeja, Julio	5/15/2019	1.1	\$ 285.00	\$ 313.50	Revise capital asset revenues list to incorporate gross asset value, depreciation, and net asset value columns.
Outside PR	213	Barrett, Dennis	5/15/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with F. Batlle (ACG) to review UPR DSA analysis to be included in UPR fiscal plan.
PR	213	Batlle, Fernando	5/15/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with D. Barrett (ACG) to review UPR DSA analysis to be included in UPR fiscal plan.
PR	213	Batlle, Fernando	5/15/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with A. Toro (BH) to discuss UPR debt sustainability analysis assumptions.
Outside PR	215	Bhatia, Akshit	5/15/2019	0.8	\$ 400.00	\$ 320.00	Review pending issues list prepared by J. Squiers (ACG) for RFP.
Outside PR	215	Squiers, Jay	5/15/2019	0.3	\$ 785.00	\$ 235.50	Revise issues/resolutions list and circulate to Public Safety Training Center project working group.
Outside PR	215	Squiers, Jay	5/15/2019	1.9	\$ 785.00	\$ 1,491.50	Prepare an issues and resolutions list on the Public Safety Training Center project RFP.
Outside PR	216	Alvarez, Charles	5/15/2019	1.6	\$ 350.00	\$ 560.00	Review and provide comments to J. Levantis (ACG) regarding the tourism investment tax credit presentation for representatives of DLA Piper.
PR	216	Batlle, Fernando	5/15/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Levantis (ACG) to review the tourism investment tax credit presentation to the US Treasury.
PR	216	Batlle, Fernando	5/15/2019	0.4	\$ 875.00	\$ 350.00	Participate in meeting with representatives of AAFAF, Pietrantonio Mendez & Alvarez and O'Melveny & Myers to discuss credits related to the Debt Recovery Authority negotiation.
PR	216	Batlle, Fernando	5/15/2019	1.3	\$ 875.00	\$ 1,137.50	Review and revise tourism tax credit presentation to US Treasury.
Outside PR	216	Levantis, James	5/15/2019	0.2	\$ 350.00	\$ 70.00	Participate on call with F. Batlle (ACG) to review the tourism investment tax credit presentation to the US Treasury.
Outside PR	216	Levantis, James	5/15/2019	1.4	\$ 350.00	\$ 490.00	Prepare presentation on the overview of the tourism industry in Puerto Rico and the Caribbean for inclusion in the tourism investment tax credit presentation to the US Treasury.
Outside PR	216	Levantis, James	5/15/2019	1.8	\$ 350.00	\$ 630.00	Prepare summary and benefits of tax incentive to the tourism industry for inclusion in the tourism investment tax credit presentation to the US Treasury.
Outside PR	216	Levantis, James	5/15/2019	0.6	\$ 350.00	\$ 210.00	Review materials on tax incentive proposal provided by representatives of DLA Piper for inclusion in the tourism investment tax credit presentation to the US Treasury.
Outside PR	216	Levantis, James	5/15/2019	0.8	\$ 350.00	\$ 280.00	Review presentation published by Tourism Economics on the tourism industry to include information in the tourism investment tax credit presentation to the US Treasury.
Outside PR	216	Levantis, James	5/15/2019	0.8	\$ 350.00	\$ 280.00	Review the statistical appendix of the economic report published by the planning board for inclusion of GNP data in the tourism investment tax credit presentation to the US Treasury.
Outside PR	216	Levantis, James	5/15/2019	0.9	\$ 350.00	\$ 315.00	Revise the tourism investment tax credit presentation to the US Treasury for comments provided by C. Alvarez (ACG).
PR	216	Llompert, Sofia	5/15/2019	0.3	\$ 330.00	\$ 99.00	Correspond with J. York (CM) regarding revenue growth assumptions in municipal fiscal plans.
PR	216	Llompert, Sofia	5/15/2019	0.6	\$ 330.00	\$ 198.00	Review municipal financial model in preparation for municipality fiscal plan summary guidelines.
Outside PR	216	Nilsen, Patrick	5/15/2019	2.2	\$ 350.00	\$ 770.00	Revise the letter to the Committee of Natural Resources for comments from F. Batlle (ACG), D. Barrett (ACG) and J. San Miguel (ACG).
Outside PR	3	Alvarez, Charles	5/16/2019	2.5	\$ 350.00	\$ 875.00	Participate in meeting with P. Nilsen (ACG) and D. Barrett (ACG) regarding the bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model.
Outside PR	3	Alvarez, Charles	5/16/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives from Ankura, E&Y and McKinsey regarding questions on the right-sizing measures included in the 5/9/19 certified fiscal plan.
Outside PR	3	Alvarez, Charles	5/16/2019	1.4	\$ 350.00	\$ 490.00	Review and prepare outstanding questions in preparation of rightsizing walkthrough with representatives of McKinsey.
Outside PR	3	Alvarez, Charles	5/16/2019	1.6	\$ 350.00	\$ 560.00	Revise rightsizing comparison presentation for comments provided by P. Nilsen (ACG).
Outside PR	3	Barrett, Dennis	5/16/2019	2.5	\$ 775.00	\$ 1,937.50	Participate in meeting with P. Nilsen (ACG) and C. Alvarez (ACG) regarding the bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model.
Outside PR	3	Barrett, Dennis	5/16/2019	1.1	\$ 775.00	\$ 852.50	Participate on call with representatives of DevTech, McKinsey, FOMB, Ankura, OCFO and Conway Mackenzie regarding 5/9/19 certified fiscal plan Medicaid assumptions.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Barrett, Dennis	5/16/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives from Ankura, E&Y and McKinsey regarding questions on the right-sizing measures included in the 5/9/19 certified fiscal plan.
Outside PR	3	Barrett, Dennis	5/16/2019	0.6	\$ 775.00	\$ 465.00	Review 5/9/19 rightsizing model to identify differences with 10/23/18 model.
PR	3	Battle, Fernando	5/16/2019	1.1	\$ 875.00	\$ 962.50	Participate on call with representatives of DevTech, McKinsey, FOMB, Ankura, OCFO and Conway Mackenzie regarding 5/9/19 certified fiscal plan Medicaid assumptions.
PR	3	Battle, Fernando	5/16/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with C. Diaz (KPMG) to discuss ferry P3 and FY20 budget impact.
PR	3	Battle, Fernando	5/16/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. York (CM) to discuss Medicaid funding impact of fiscal surplus.
Outside PR	3	Burkett, Matthew	5/16/2019	0.2	\$ 475.00	\$ 95.00	Collect Department of Agriculture monthly savings report submission and incorporate into monthly reporting package and reporting summary.
Outside PR	3	Burkett, Matthew	5/16/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with A. Carrero (OCFO) to discuss Department of Education monthly savings report submission.
Outside PR	3	Burkett, Matthew	5/16/2019	0.3	\$ 475.00	\$ 142.50	Collect Department of Education submission and incorporate into monthly reporting package and reporting summary.
Outside PR	3	Burkett, Matthew	5/16/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO) to discuss legal document review and upcoming OCFO meeting schedules.
Outside PR	3	Burkett, Matthew	5/16/2019	0.4	\$ 475.00	\$ 190.00	Participate on weekly touch point call with A. Carrero (OCFO) and Deloitte personnel to provide status updates on action items.
Outside PR	3	Burkett, Matthew	5/16/2019	1.9	\$ 475.00	\$ 902.50	Prepare index of documents produced for AAFAF legal at the request of A. Carrero (OCFO).
Outside PR	3	Leake, Paul	5/16/2019	2.6	\$ 350.00	\$ 910.00	Revise rightsizing comparison between the 10/23/18 fiscal plan and 5/9/19 fiscal plan comments provided by F. Battle (ACG).
Outside PR	3	Leake, Paul	5/16/2019	3.1	\$ 350.00	\$ 1,085.00	Revise rightsizing comparison between the 10/23/18 fiscal plan and 5/9/19 fiscal plan comments provided by P. Nilsen (ACG).
Outside PR	3	Levantis, James	5/16/2019	2.2	\$ 350.00	\$ 770.00	Review and revise rightsizing comparison based on call with representatives of McKinsey.
Outside PR	3	Nilsen, Patrick	5/16/2019	2.5	\$ 350.00	\$ 875.00	Participate in meeting with D. Barrett (ACG) and C. Alvarez (ACG) regarding the bridge between the 10/23/18 rightsizing model and the 5/15/19 rightsizing model.
Outside PR	3	Nilsen, Patrick	5/16/2019	1.1	\$ 350.00	\$ 385.00	Participate on call with representatives of DevTech, McKinsey, FOMB, Ankura, OCFO and Conway Mackenzie regarding 5/9/19 certified fiscal plan Medicaid assumptions.
Outside PR	3	Nilsen, Patrick	5/16/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives from Ankura, E&Y and McKinsey regarding questions on the right-sizing measures included in the 5/9/19 certified fiscal plan.
Outside PR	3	Nilsen, Patrick	5/16/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding the rightsizing comparison from 10/23/18 certified fiscal plan to 5/9/19 certified fiscal plan.
Outside PR	3	Nilsen, Patrick	5/16/2019	0.6	\$ 350.00	\$ 210.00	Revise listing of outstanding questions for representatives of McKinsey related to the latest rightsizing model for comments provided by D. Barrett (ACG).
Outside PR	3	Nilsen, Patrick	5/16/2019	0.8	\$ 350.00	\$ 280.00	Review and provide comments to P. Leake (ACG) and C. Alvarez (ACG) regarding the rightsizing comparison.
Outside PR	3	Nilsen, Patrick	5/16/2019	1.2	\$ 350.00	\$ 420.00	Prepare listing of outstanding questions for representatives of McKinsey related to the latest rightsizing model.
Outside PR	50	Leake, Paul	5/16/2019	0.7	\$ 350.00	\$ 245.00	Prepare and upload final bi-weekly creditor update presentation for the week ending 5/17/19.
PR	210	Battle, Fernando	5/16/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with representatives of O'Melveny & Myers, AAFAF and Ankura to prepare for meeting with representatives of the Debt Recovery Authority to discuss their claims outstanding related to the Ports Authority.
PR	210	Battle, Fernando	5/16/2019	1.3	\$ 875.00	\$ 1,137.50	Participate in meeting with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez, Ankura, Davis Polk, Houlihan Lokey, Amerinat, AAFAF and Ankura to discuss proposal to restructure Ports obligations.
PR	210	Battle, Fernando	5/16/2019	1.5	\$ 875.00	\$ 1,312.50	Participate in meeting with M. Kremer (OMM), A. Billoch (PMA), J. Santiago (AAFAF), and representatives of Ankura to discuss strategy to respond to Houlihan Lokey term sheet proposal regarding Debt Recovery Authority Ports obligations (partial).
PR	210	Battle, Fernando	5/16/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with R. Bonnin (Appraiser) to discuss appraisal of Puerto Nuevo property as part of PRIFA-Ports restructuring transaction.
PR	210	Battle, Fernando	5/16/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with L. Alfaro (Barclays) to discuss alternative security structures for Ports restructuring of Debt Recovery Authority obligations.
PR	210	Battle, Juan Carlos	5/16/2019	1.3	\$ 650.00	\$ 845.00	Participate in meeting with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez, Ankura, Davis Polk, Houlihan Lokey, Amerinat, AAFAF and Ankura to discuss proposal to restructure Ports obligations.
PR	210	Battle, Juan Carlos	5/16/2019	1.6	\$ 650.00	\$ 1,040.00	Participate in meeting with M. Kremer (OMM), A. Billoch (PMA), J. Santiago (AAFAF), and representatives of Ankura to discuss strategy to respond to Houlihan Lokey term sheet proposal regarding Debt Recovery Authority Ports obligations.
PR	210	Battle, Juan Carlos	5/16/2019	1.9	\$ 650.00	\$ 1,235.00	Review Ports debt restructuring proposal received from representatives of Houlihan Lokey related to GDB Debt Restructuring Authority.
Outside PR	210	Bhatia, Akshit	5/16/2019	0.7	\$ 400.00	\$ 280.00	Participate on call with S. Llompert (ACG), J. Morrison (ACG) and J. Verdeja (ACG) to discuss Ports financial model.
PR	210	Llompert, Sofia	5/16/2019	0.7	\$ 330.00	\$ 231.00	Participate on call with A. Bhatia (ACG), J. Morrison (ACG) and J. Verdeja (ACG) to discuss Ports financial model.
PR	210	Llompert, Sofia	5/16/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with L. Alfaro (Barclays), J. Verdeja (ACG) and J. Morrison (ACG) to discuss present value analysis of Puerto Nuevo cash flows.
PR	210	Llompert, Sofia	5/16/2019	0.5	\$ 330.00	\$ 165.00	Participate in meeting with representatives of O'Melveny & Myers, AAFAF and Ankura to prepare for meeting with representatives of the Debt Recovery Authority to discuss their claims outstanding related to the Ports Authority (partial).
PR	210	Llompert, Sofia	5/16/2019	1.3	\$ 330.00	\$ 429.00	Participate in meeting with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez, Ankura, Davis Polk, Houlihan Lokey, Amerinat, AAFAF and Ankura to discuss proposal to restructure Ports obligations.
PR	210	Llompert, Sofia	5/16/2019	1.6	\$ 330.00	\$ 528.00	Participate in meeting with M. Kremer (OMM), A. Billoch (PMA), J. Santiago (AAFAF), and representatives of Ankura to discuss strategy to respond to Houlihan Lokey term sheet proposal regarding Debt Recovery Authority Ports obligations.
PR	210	Llompert, Sofia	5/16/2019	0.4	\$ 330.00	\$ 132.00	Review PRIFA-Ports transaction proposal received from representatives of Houlihan Lokey.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Llompert, Sofia	5/16/2019	0.6	\$ 330.00	\$ 198.00	Participate in meeting with M. Rapaport (NP) and H. Betancourt (AAFAF) to discuss PRIFA-Ports transaction tax analysis.
PR	210	Llompert, Sofia	5/16/2019	0.7	\$ 330.00	\$ 231.00	Prepare summary of outstanding Ports liability claims based on information received from representatives of Houlihan Lokey.
PR	210	Llompert, Sofia	5/16/2019	0.7	\$ 330.00	\$ 231.00	Prepare summary of accrued interest calculation based on information received from representatives of Houlihan Lokey.
PR	210	Llompert, Sofia	5/16/2019	0.7	\$ 330.00	\$ 231.00	Revise Ports capital structure table to incorporate feedback received from J. Morrison (ACG).
PR	210	Llompert, Sofia	5/16/2019	1.2	\$ 330.00	\$ 396.00	Prepare summary scenarios of the present value of Ports lease cash flows for purposes of PRIFA-Ports transaction.
PR	210	Morrison, Jonathan	5/16/2019	0.7	\$ 800.00	\$ 560.00	Participate on call with A. Bhatia (ACG), J. Morrison (ACG) and S. Llompert (ACG) to discuss Ports financial model.
PR	210	Morrison, Jonathan	5/16/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with L. Alfaro (Barclays), S. Llompert (ACG) and J. Morrison (ACG) to discuss present value analysis of Puerto Nuevo cash flows.
PR	210	Morrison, Jonathan	5/16/2019	1.0	\$ 800.00	\$ 800.00	Participate in meeting with representatives of O'Melveny & Myers, AAFAF and Ankura to prepare for meeting with representatives of the Debt Recovery Authority to discuss their claims outstanding related to the Ports Authority.
PR	210	Morrison, Jonathan	5/16/2019	1.3	\$ 800.00	\$ 1,040.00	Participate in meeting with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez, Ankura, Davis Polk, Houlihan Lokey, Amerinat, AAFAF and Ankura to discuss proposal to restructure Ports obligations.
PR	210	Morrison, Jonathan	5/16/2019	1.6	\$ 800.00	\$ 1,280.00	Participate in meeting with M. Kremer (OMM), A. Billoch (PMA), J. Santiago (AAFAF), and representatives of Ankura to discuss strategy to respond to Houlihan Lokey term sheet proposal regarding Debt Recovery Authority Ports obligations.
PR	210	Morrison, Jonathan	5/16/2019	1.3	\$ 800.00	\$ 1,040.00	Analyze and develop illustrative proposal for the Debt Recovery Authority claims outstanding as part of Ports restructuring.
PR	210	Morrison, Jonathan	5/16/2019	0.4	\$ 800.00	\$ 320.00	Analyze diligence trackers and open items with Ad Hoc bondholder group and Debt Recovery Authority diligence at Ports.
PR	210	Morrison, Jonathan	5/16/2019	0.5	\$ 800.00	\$ 400.00	Participate in discussion with representatives of Pietrantonio Mendez & Alvarez and O'Melveny & Myers regarding lease template to be used in Ports transaction.
PR	210	Morrison, Jonathan	5/16/2019	0.6	\$ 800.00	\$ 480.00	Prepare presentation materials for AAFAF regarding Debt Recovery Authority strategic alternatives at Ports.
PR	210	Morrison, Jonathan	5/16/2019	0.9	\$ 800.00	\$ 720.00	Analyze Ports segment reporting for FY17 in preparation for data room upload.
PR	210	Morrison, Jonathan	5/16/2019	1.0	\$ 800.00	\$ 800.00	Analyze materials provided by Barclays regarding debt service availability at Puerto Nuevo.
PR	210	Verdeja, Julio	5/16/2019	0.7	\$ 285.00	\$ 199.50	Participate on call with A. Bhatia (ACG), J. Morrison (ACG) and S. Llompert (ACG) to discuss Ports financial model.
PR	210	Verdeja, Julio	5/16/2019	0.5	\$ 285.00	\$ 142.50	Participate on call with L. Alfaro (Barclays), S. Llompert (ACG) and J. Morrison (ACG) to discuss present value analysis of Puerto Nuevo cash flows.
PR	210	Verdeja, Julio	5/16/2019	1.0	\$ 285.00	\$ 285.00	Participate in meeting with representatives of O'Melveny & Myers, AAFAF and Ankura to prepare for meeting with representatives of the Debt Recovery Authority to discuss their claims outstanding related to the Ports Authority.
PR	210	Verdeja, Julio	5/16/2019	1.3	\$ 285.00	\$ 370.50	Participate in meeting with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez, Ankura, Davis Polk, Houlihan Lokey, Amerinat, AAFAF and Ankura to discuss proposal to restructure Ports obligations.
PR	210	Verdeja, Julio	5/16/2019	1.5	\$ 285.00	\$ 427.50	Revise Puerto Nuevo cash flow analysis to incorporate cash flows from additional Puerto Nuevo leases.
Outside PR	213	Barrett, Dennis	5/16/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives of Barclays to discuss higher education credit ratings criteria to utilize as part of debt sustainability analysis for UPR.
Outside PR	213	Barrett, Dennis	5/16/2019	0.7	\$ 775.00	\$ 542.50	Prepare draft debt sustainability analysis for UPR.
Outside PR	213	Barrett, Dennis	5/16/2019	0.9	\$ 775.00	\$ 697.50	Participate on call with A. Toro (BH) regarding approach to UPR debt sustainability analysis.
Outside PR	213	Barrett, Dennis	5/16/2019	1.1	\$ 775.00	\$ 852.50	Revise UPR debt sustainability analysis based on additional data provided by Bank of America.
Outside PR	213	Nilsen, Patrick	5/16/2019	0.4	\$ 350.00	\$ 140.00	Prepare comparison of UPR debt capacity model as part of development of debt restructuring strategies.
Outside PR	215	Bhatia, Akshit	5/16/2019	0.2	\$ 400.00	\$ 80.00	Review revised responses from DCR as circulated by A. Gonzalez (P3).
Outside PR	215	Squiers, Jay	5/16/2019	1.2	\$ 785.00	\$ 942.00	Participate on working group call on the Public Safety Training Center project RFP with representatives of P3 Authority, Pietrantonio Mendez & Alvarez, Nossaman, and CPM and J. Verdeja (ACG).
Outside PR	215	Squiers, Jay	5/16/2019	0.4	\$ 785.00	\$ 314.00	Review issues and resolutions list for the Public Safety Training Center project RFP.
PR	215	Verdeja, Julio	5/16/2019	0.4	\$ 285.00	\$ 114.00	Participate on working group call on the Public Safety Training Center project RFP with representatives of P3 Authority, Pietrantonio Mendez & Alvarez, Nossaman, and CPM and J. Squiers (ACG) (partial).
Outside PR	216	Alvarez, Charles	5/16/2019	1.7	\$ 350.00	\$ 595.00	Review and revise Tourism investment tax credit presentation to the US Treasury for information regarding business and leisure spending in Puerto Rico.
Outside PR	216	Alvarez, Charles	5/16/2019	1.4	\$ 350.00	\$ 490.00	Review and provide comments to J. Levantis (ACG) on revised tourism investment tax credit presentation to the US Treasury.
PR	216	Battle, Fernando	5/16/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with G. Laws (PRFAA) to discuss response letter to the House of Representatives Committee on Natural Resources questions to the Governor.
Outside PR	216	Leake, Paul	5/16/2019	1.4	\$ 350.00	\$ 490.00	Review and provide comments to J. Levantis (ACG) regarding the tourism investment tax credit presentation to the US Treasury.
Outside PR	216	Levantis, James	5/16/2019	1.8	\$ 350.00	\$ 630.00	Prepare and send tourism investment tax credit presentation to F. Battle (ACG) in preparation for call with representatives of DLA Piper.
Outside PR	216	Levantis, James	5/16/2019	1.6	\$ 350.00	\$ 560.00	Review and incorporate economic impact of tourism industry report provided by ABC Consulting into the tourism investment tax credit presentation to the US Treasury.
Outside PR	216	Levantis, James	5/16/2019	0.6	\$ 350.00	\$ 210.00	Revise tourism investment tax credit presentation to the US Treasury for comments by C. Alvarez (ACG).

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	216	Levantis, James	5/16/2019	2.6	\$ 350.00	\$ 910.00	Revise tourism investment tax credit presentation to the US Treasury for comments by F. Batlle (ACG).
Outside PR	216	Levantis, James	5/16/2019	0.5	\$ 350.00	\$ 175.00	Revise Tourism investment tax credit presentation to the US Treasury for comments by P. Leake (ACG).
Outside PR	3	Alvarez, Charles	5/17/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives of Ankura regarding the comparison of right-sizing measures in the 5/9/19 certified fiscal plan to right-sizing measures in the 10/23/18 certified fiscal plan and the April government fiscal plan submission.
Outside PR	3	Alvarez, Charles	5/17/2019	1.8	\$ 350.00	\$ 630.00	Revise the 5/9/19 to 10/23/18 rightsizing comparison to include the latest available information from FOMB regarding compensation measures, utility measures and incremental budgetary adjustments.
Outside PR	3	Barrett, Dennis	5/17/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives of Ankura regarding the comparison of right-sizing measures in the 5/9/19 certified fiscal plan to right-sizing measures in the 10/23/18 certified fiscal plan and the April government fiscal plan submission.
Outside PR	3	Batlle, Fernando	5/17/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with representatives of Ankura regarding the comparison of right-sizing measures in the 5/9/19 certified fiscal plan to right-sizing measures in the 10/23/18 certified fiscal plan and the April government fiscal plan submission.
Outside PR	3	Leake, Paul	5/17/2019	0.6	\$ 350.00	\$ 210.00	Participate in meeting with P. Nilsen (ACG) regarding the bridge between the 10/23/18 fiscal plan and the 5/9/19 fiscal plan prior to walk-through call with representatives of Ankura.
Outside PR	3	Nilsen, Patrick	5/17/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives of Ankura regarding the comparison of right-sizing measures in the 5/9/19 certified fiscal plan to right-sizing measures in the 10/23/18 certified fiscal plan and the April government fiscal plan submission.
Outside PR	3	Nilsen, Patrick	5/17/2019	0.6	\$ 350.00	\$ 210.00	Participate in meeting with P. Leake (ACG) regarding the bridge between the 10/23/18 fiscal plan and the 5/9/19 fiscal plan prior to walk-through call with representatives of Ankura.
Outside PR	3	Nilsen, Patrick	5/17/2019	0.2	\$ 350.00	\$ 70.00	Correspond with E. Forrest (DevTech) regarding the Puerto Rico GDP in the 5/9/19 certified fiscal plan.
Outside PR	3	Nilsen, Patrick	5/17/2019	2.6	\$ 350.00	\$ 910.00	Review and revise 5/9/19 to 10/23/18 rightsizing comparison that includes the latest available information from FOMB prepared by C. Alvarez (ACG).
Outside PR	23	Batlle, Fernando	5/17/2019	0.2	\$ 875.00	\$ 175.00	Participate on creditor bi-weekly conference call with mediation team and creditor advisors.
Outside PR	210	Bhatia, Akshit	5/17/2019	2.8	\$ 400.00	\$ 1,120.00	Review current draft of Ports financial model and prepare notes for updated version.
PR	210	Llompert, Sofia	5/17/2019	0.4	\$ 330.00	\$ 132.00	Review and revise Ports bond structure analysis to incorporate into Ports obligations restructuring presentation.
PR	210	Llompert, Sofia	5/17/2019	0.6	\$ 330.00	\$ 198.00	Review and revise Ports asset list book values for FY17 in preparation for data room upload.
PR	210	Llompert, Sofia	5/17/2019	0.7	\$ 330.00	\$ 231.00	Revise Ports capital structure summary to incorporate feedback received from J. Batlle (ACG).
PR	210	Llompert, Sofia	5/17/2019	0.7	\$ 330.00	\$ 231.00	Revise Ports lease present value scenarios based on information received from J. Morrison (ACG).
PR	210	Llompert, Sofia	5/17/2019	1.6	\$ 330.00	\$ 528.00	Revise Ports restructuring presentation to incorporate feedback received from J. Batlle (ACG).
PR	210	Morrison, Jonathan	5/17/2019	0.2	\$ 800.00	\$ 160.00	Correspond with Ports management regarding Puerto Nuevo transaction.
PR	210	Morrison, Jonathan	5/17/2019	0.3	\$ 800.00	\$ 240.00	Review open items closing checklist for Puerto Nuevo transaction.
PR	210	Morrison, Jonathan	5/17/2019	0.7	\$ 800.00	\$ 560.00	Review Ports operating model and evaluate considerations for potential restructuring of other claims outstanding.
PR	210	Verdeja, Julio	5/17/2019	0.3	\$ 285.00	\$ 85.50	Correspond with A. Billoch (PMA) to request availability for meeting to discuss Puerto Nuevo legal documents at Ports.
PR	210	Verdeja, Julio	5/17/2019	0.3	\$ 285.00	\$ 85.50	Correspond with Y. Garcia (Ports) to request availability for meeting discuss Puerto Nuevo legal documents at Ports.
PR	210	Verdeja, Julio	5/17/2019	0.4	\$ 285.00	\$ 114.00	Review PRIFA-Ports Debt Recovery Authority proposal presentation in preparation for meeting.
PR	210	Verdeja, Julio	5/17/2019	0.7	\$ 285.00	\$ 199.50	Revise PRIFA-Ports Debt Recovery Authority counter offer presentation to incorporate present value analysis prepared by L. Alfaro (Barclays).
PR	210	Verdeja, Julio	5/17/2019	1.4	\$ 285.00	\$ 399.00	Revise capital asset revenue analysis to incorporate values from latest FY18 P&L report provided by W. Marquez (Ports).
Outside PR	215	Squiers, Jay	5/17/2019	0.7	\$ 785.00	\$ 549.50	Review revised draft of the RFP for the Public Safety Training Center.
PR	215	Batlle, Juan Carlos	5/17/2019	0.1	\$ 650.00	\$ 65.00	Correspond with J. Squiers (ACG) regarding the status of Public Safety Training Academy P3 project.
Outside PR	215	Bhatia, Akshit	5/17/2019	1.1	\$ 400.00	\$ 440.00	Review revised draft and comments on the RFP circulated by P. Harder (Nossaman).
Outside PR	216	Alvarez, Charles	5/17/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with J. Levantis (ACG) F. Batlle (ACG) and representatives of DLA Piper regarding tourism investment tax credit presentation for the US Treasury.
Outside PR	216	Alvarez, Charles	5/17/2019	0.8	\$ 350.00	\$ 280.00	Revise tourism investment tax credit presentation to the US Treasury for comments provided by J. Levantis (ACG) and P. Leake (ACG).
Outside PR	216	Alvarez, Charles	5/17/2019	3.9	\$ 350.00	\$ 1,365.00	Revise tourism investment tax credit presentation to the US Treasury for comments provided by representatives of DLA Piper.
Outside PR	216	Batlle, Fernando	5/17/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with J. Levantis (ACG) C. Alvarez (ACG) and representatives of DLA Piper regarding tourism investment tax credit presentation for the US Treasury.
Outside PR	216	Batlle, Fernando	5/17/2019	0.8	\$ 875.00	\$ 700.00	Review and provide comments and financial information on the response letter to the House of Representatives Committee on Natural Resources questions to the Governor.
Outside PR	216	Leake, Paul	5/17/2019	2.9	\$ 350.00	\$ 1,015.00	Review and revise Tourism investment tax credit presentation to the US Treasury prior to submission to F. Batlle (ACG).
Outside PR	216	Leake, Paul	5/17/2019	1.1	\$ 350.00	\$ 385.00	Revise the benefits of the tax credit section of the Tourism investment tax credit presentation to the US Treasury for comments from J. Levantis (ACG).
Outside PR	216	Leake, Paul	5/17/2019	1.4	\$ 350.00	\$ 490.00	Revise the Tourism investment tax credit presentation to the US Treasury for comments provided by J. Levantis (ACG) and C. Alvarez (ACG).

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	216	Levantis, James	5/17/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with C. Alvarez (ACG) F. Battle (ACG) and representatives of DLA Piper regarding tourism investment tax credit presentation for the US Treasury.
Outside PR	216	Levantis, James	5/17/2019	2.9	\$ 350.00	\$ 1,015.00	Prepare and send revised tourism investment tax presentation to the US Treasury to F. Battle (ACG) for review.
Outside PR	216	Levantis, James	5/17/2019	1.8	\$ 350.00	\$ 630.00	Prepare a summary on key metrics of the economic impact of the tourism industry for comparable Caribbean countries based on call with representatives of DLA Piper.
PR	216	Llompert, Sofia	5/17/2019	1.1	\$ 330.00	\$ 363.00	Review the 5/9/19 certified fiscal plan in preparation for municipal fiscal plan development.
PR	216	Llompert, Sofia	5/17/2019	1.4	\$ 330.00	\$ 462.00	Prepare presentation of projection guidelines for municipal fiscal plans.
Outside PR	216	Nilsen, Patrick	5/17/2019	0.3	\$ 350.00	\$ 105.00	Correspond with E. Forrest (DevTech) regarding tourism industry indicators for the Dominican Republic and Puerto Rico.
Outside PR	216	Nilsen, Patrick	5/17/2019	0.6	\$ 350.00	\$ 210.00	Review and provide comments to J. Levantis (ACG) regarding the tourism investment tax credit presentation to the US Treasury.
Outside PR	3	Barrett, Dennis	5/19/2019	0.1	\$ 775.00	\$ 77.50	Diligence 5/9/19 certified fiscal plan to determine if federal funds at GDB were included.
Outside PR	3	Levantis, James	5/19/2019	0.3	\$ 350.00	\$ 105.00	Prepare and send rightsizing comparison to P. Nilsen (ACG) for review.
Outside PR	3	Nilsen, Patrick	5/19/2019	0.2	\$ 350.00	\$ 70.00	Correspond with F. Battle (ACG) regarding the state revolving funds formerly deposited at GDB included in the 5/9/19 certified fiscal plan.
Outside PR	3	Nilsen, Patrick	5/19/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Battle (ACG) regarding the rightsizing comparison between the 10/23/18 and 5/9/19 fiscal plans.
Outside PR	3	Nilsen, Patrick	5/19/2019	0.5	\$ 350.00	\$ 175.00	Revise rightsizing summary prepared by J. Levantis (ACG) prior to sending to F. Battle (ACG).
Outside PR	21	Barrett, Dennis	5/19/2019	0.2	\$ 775.00	\$ 155.00	Participate in discussion with P. Nilsen (ACG) regarding the Ankura - AAFAF engagement fee and implications on the fee statement.
Outside PR	21	Nilsen, Patrick	5/19/2019	0.2	\$ 350.00	\$ 70.00	Participate in discussion with D. Barrett (ACG) regarding the Ankura - AAFAF engagement fee and implications on the fee statement.
PR	210	Llompert, Sofia	5/19/2019	1.3	\$ 330.00	\$ 429.00	Review and revise presentation to Debt Recovery Authority related to their Ports claims to incorporate comments received from representatives of O'Melveny & Myers.
Outside PR	216	Battle, Fernando	5/19/2019	1.5	\$ 875.00	\$ 1,312.50	Research impact of tourism on overall economy and multiplier effect as part of Tourism investment tax credit presentation to the US Treasury.
Outside PR	216	Battle, Fernando	5/19/2019	3.0	\$ 875.00	\$ 2,625.00	Review and provide comments on the tourism investment tax credit Presentation to the US Treasury to J. Levantis (ACG) prior to sending to DLA Piper.
Outside PR	216	Battle, Fernando	5/19/2019	0.5	\$ 875.00	\$ 437.50	Review and edit guidelines for municipal fiscal plans to be submitted by AAFAF to 10 municipalities.
Outside PR	216	Levantis, James	5/19/2019	0.5	\$ 350.00	\$ 175.00	Prepare and send tourism investment tax credit presentation to representatives of DLA Piper and Ankura.
Outside PR	216	Levantis, James	5/19/2019	1.9	\$ 350.00	\$ 665.00	Revise tourism investment tax credit presentation to the US Treasury for comments provided by F. Battle (ACG).
Outside PR	3	Barrett, Dennis	5/20/2019	0.5	\$ 775.00	\$ 387.50	Review and revise summary of fiscal plan changes document prepared for R. Maldonado (OCFO).
Outside PR	3	Burkett, Matthew	5/20/2019	0.5	\$ 475.00	\$ 237.50	Participate in discussion with P. Nilsen (ACG) regarding 5/9 Fiscal Plan Agency rightsizing savings targets for FY23.
Outside PR	3	Burkett, Matthew	5/20/2019	0.1	\$ 475.00	\$ 47.50	Prepare index of submitted documents for AAFAF legal connected to document request from the Center for Investigative Journalism as part legal case against AAFAF/OCFO.
Outside PR	3	Burkett, Matthew	5/20/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with A. Carrero (OCFO) to discuss logistics for distribution of files from document request.
Outside PR	3	Burkett, Matthew	5/20/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with A. Carrero (OCFO) to discuss document request from the Center for Investigative Journalism.
Outside PR	3	Leake, Paul	5/20/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG) regarding the preparation of a Medicaid and healthcare presentation at the request of M. Yassin (AAFAF).
Outside PR	3	Levantis, James	5/20/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding the composition of component unit surplus at risk in the 5/9/19 certified fiscal plan.
Outside PR	3	Nilsen, Patrick	5/20/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with M. Burkett (ACG) regarding 5/9 Fiscal Plan Agency rightsizing savings targets for FY23.
Outside PR	3	Nilsen, Patrick	5/20/2019	0.4	\$ 350.00	\$ 140.00	Draft a summary of the 5/9/19 certified fiscal plan key metrics and changes as requested by R. Maldonado (OCFO).
Outside PR	3	Nilsen, Patrick	5/20/2019	0.8	\$ 350.00	\$ 280.00	Revise the summary of the 5/9/19 certified fiscal plan key metrics requested by R. Maldonado (OCFO) for comments provided by D. Barrett (ACG) and F. Battle (ACG).
Outside PR	3	Nilsen, Patrick	5/20/2019	0.2	\$ 350.00	\$ 70.00	Correspond with F. Battle (ACG) regarding language to be included in the summary of the 5/9/19 certified fiscal plan key metrics and changes as requested by R. Maldonado (OMB).
Outside PR	3	Nilsen, Patrick	5/20/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with A. Toro (BH) regarding rightsizing savings targets for FY23.
Outside PR	3	Nilsen, Patrick	5/20/2019	2.2	\$ 350.00	\$ 770.00	Provide comments to C. Alvarez (ACG) regarding the Medicaid Funding presentation requested by M. Yassin (AAFAF).
Outside PR	3	Nilsen, Patrick	5/20/2019	2.4	\$ 350.00	\$ 840.00	Prepare analysis of Medicaid funding parity for Puerto Rico for inclusion the Medicaid funding presentation requested by M. Yassin (AAFAF).



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	25	Leake, Paul	5/20/2019	1.7	\$ 350.00	\$ 595.00	Compile and assign codes to individual expense receipts for the March Expense Report.
Outside PR	25	Parker, Christine	5/20/2019	2.6	\$ 200.00	\$ 520.00	Revise march fee statement entries based on comments from J. Levantis (ACG).
Outside PR	210	Battle, Fernando	5/20/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with S. Llompert (ACG) to discuss historical renewal rates for Puerto Nuevo leases.
Outside PR	210	Battle, Fernando	5/20/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with S. Llompert (ACG), J. Morrison (ACG) and representatives of O'Melveny & Myers and Pietrantonio Mendez & Alvarez regarding proposal received from Houlihan Hokey related to Debt Recovery Authority Ports claims.
Outside PR	210	Battle, Fernando	5/20/2019	0.4	\$ 875.00	\$ 350.00	Review and provide comments to revised version of Ports illustrative proposal.
Outside PR	210	Battle, Fernando	5/20/2019	1.1	\$ 875.00	\$ 962.50	Review and revise Debt Recovery Authority Ports illustrative proposal to be discussed with AAFAF and presented to Debt Recovery Authority advisors.
Outside PR	210	Bhatia, Akshit	5/20/2019	0.8	\$ 400.00	\$ 320.00	Participate in meeting with J. Verdeja (ACG) to discuss architecture for updated Ports financial model.
Outside PR	210	Bhatia, Akshit	5/20/2019	0.6	\$ 400.00	\$ 240.00	Participate on call with J. Morrison (ACG), S. Llompert (ACG) and J. Verdeja (ACG) regarding variances in Ports financial model segment revenues compared to reported financial statements.
Outside PR	210	Bhatia, Akshit	5/20/2019	0.3	\$ 400.00	\$ 120.00	Participate on call with J. Morrison (ACG) and J. Verdeja (ACG) regarding price and volume assumptions for Ports financial model segment income statements.
Outside PR	210	Bhatia, Akshit	5/20/2019	0.2	\$ 400.00	\$ 80.00	Participate on call with J. Morrison (ACG) and S. Llompert (ACG) regarding variances in Ports financial model using price and volume assumptions.
Outside PR	210	Bhatia, Akshit	5/20/2019	0.2	\$ 400.00	\$ 80.00	Participate on call with J. Morrison (ACG) regarding updates to Ports operating model.
Outside PR	210	Bhatia, Akshit	5/20/2019	1.4	\$ 400.00	\$ 560.00	Prepare FY17 price and volume analysis for aviation segment in updated Ports Authority model.
Outside PR	210	Bhatia, Akshit	5/20/2019	1.6	\$ 400.00	\$ 640.00	Prepare FY17 price and volume analysis for maritime segment in updated Ports Authority model.
Outside PR	210	Bhatia, Akshit	5/20/2019	0.9	\$ 400.00	\$ 360.00	Prepare FY18 price and volume analysis for aviation segment in updated Ports Authority model.
Outside PR	210	Bhatia, Akshit	5/20/2019	1.3	\$ 400.00	\$ 520.00	Prepare FY18 price and volume analysis for maritime segment in updated Ports Authority model.
Outside PR	210	Bhatia, Akshit	5/20/2019	0.7	\$ 400.00	\$ 280.00	Prepare variance analysis of updated price and volume based revenues for Ports in model with reported revenue figures.
Outside PR	210	Levantis, James	5/20/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Bhatia (ACG) regarding cruise ship data to be used as part of the assumptions included in the Ports financial model.
PR	210	Llompert, Sofia	5/20/2019	0.1	\$ 330.00	\$ 33.00	Participate on call with F. Battle (ACG) to discuss historical renewal rates for Puerto Nuevo leases.
PR	210	Llompert, Sofia	5/20/2019	1.0	\$ 330.00	\$ 330.00	Participate on call with J. Morrison (ACG) to discuss Ports restructuring proposal received from the Debt Recovery Authority advisors (Houlihan).
PR	210	Llompert, Sofia	5/20/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with J. Morrison (ACG) and J. Verdeja (ACG) regarding the Houlihan Lokey diligence response.
PR	210	Llompert, Sofia	5/20/2019	0.7	\$ 330.00	\$ 231.00	Participate in meeting with J. Mojica (Ports), L. Torres (Ports) and J. Verdeja (ACG) to discuss Ports federal financial assistance.
PR	210	Llompert, Sofia	5/20/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with A. Misla (Ports) and J. Verdeja (ACG) to discuss Ports ferry terminals.
PR	210	Llompert, Sofia	5/20/2019	0.6	\$ 330.00	\$ 198.00	Participate on call with J. Morrison (ACG), A. Bhatia (ACG) and J. Verdeja (ACG) regarding variances in Ports financial model segment revenues compared to reported financial statements.
PR	210	Llompert, Sofia	5/20/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with F. Battle (ACG), J. Morrison (ACG) and representatives of O'Melveny & Myers and Pietrantonio Mendez & Alvarez regarding proposal received from Houlihan Hokey related to Debt Recovery Authority Ports claims.
PR	210	Llompert, Sofia	5/20/2019	0.2	\$ 330.00	\$ 66.00	Participate on call with J. Morrison (ACG) and A. Bhatia (ACG) regarding variances in Ports financial model using price and volume assumptions.
PR	210	Llompert, Sofia	5/20/2019	0.8	\$ 330.00	\$ 264.00	Participate in meeting with Y. Garcia (Ports), A. Billoch (PMA), A. Villate (PMA) and J. Verdeja (ACG) to discuss Puerto Nuevo legal documents.
PR	210	Llompert, Sofia	5/20/2019	0.5	\$ 330.00	\$ 165.00	Participate in meeting with A. Misla (Ports) and J. Verdeja (ACG) to discuss Ports ferry terminals.
PR	210	Llompert, Sofia	5/20/2019	0.2	\$ 330.00	\$ 66.00	Prepare for meeting with Y. Garcia (Ports) to discuss Puerto Nuevo property titles as part of due diligence for Puerto Nuevo transaction.
PR	210	Llompert, Sofia	5/20/2019	1.1	\$ 330.00	\$ 363.00	Review and revise Ports Authority presentation to be made to Debt Recovery Authority advisors and servicer to incorporate comments received from M. Kremer (OMM).
PR	210	Llompert, Sofia	5/20/2019	0.3	\$ 330.00	\$ 99.00	Review and revise Ports Authority presentation to be made to Debt Recovery Authority advisors and servicer to incorporate comments received from representatives of O'Melveny & Myers.
PR	210	Llompert, Sofia	5/20/2019	0.8	\$ 330.00	\$ 264.00	Review and revise Ports Authority presentation to be made to Debt Recovery Authority advisors and servicer to incorporate feedback received from F. Battle (ACG).
PR	210	Llompert, Sofia	5/20/2019	0.7	\$ 330.00	\$ 231.00	Review and revise Ports Authority presentation to be made to Debt Recovery Authority advisors and servicer to incorporate feedback received from J. Battle (ACG).
PR	210	Llompert, Sofia	5/20/2019	1.7	\$ 330.00	\$ 561.00	Review and revise Ports Authority presentation to be made to Debt Recovery Authority advisors and servicer to incorporate feedback received from representatives of Ankura.
PR	210	Llompert, Sofia	5/20/2019	0.4	\$ 330.00	\$ 132.00	Review and provide feedback on Ports financial model to A. Bhatia (ACG) and J. Verdeja (ACG).
PR	210	Llompert, Sofia	5/20/2019	0.3	\$ 330.00	\$ 99.00	Correspond with M. Pruitt (HL) regarding PRIFA-Ports transaction due diligence.
Outside PR	210	Morrison, Jonathan	5/20/2019	1.0	\$ 800.00	\$ 800.00	Participate on call with S. Llompert (ACG) to discuss Ports restructuring proposal received from the Debt Recovery Authority advisors.
Outside PR	210	Morrison, Jonathan	5/20/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with S. Llompert (ACG) and J. Verdeja (ACG) regarding the Houlihan Lokey diligence response.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	210	Morrison, Jonathan	5/20/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with A. Bhatia (ACG), S. Llompарт (ACG) and J. Verdeja (ACG) regarding variances in Ports financial model segment revenues compared to reported financial statements.
Outside PR	210	Morrison, Jonathan	5/20/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with S. Llompарт (ACG), F. Batlle (ACG) and representatives of O'Melveny & Myers and Pietrantonio Mendez & Alvarez regarding proposal received from Houlihan Hokey related to Debt Recovery Authority Ports claims.
Outside PR	210	Morrison, Jonathan	5/20/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with A. Bhatia (ACG) and J. Verdeja (ACG) regarding price and volume assumptions for Ports financial model segment income statements.
Outside PR	210	Morrison, Jonathan	5/20/2019	0.2	\$ 800.00	\$ 160.00	Participate on call with A. Bhatia (ACG) and S. Llompарт (ACG) regarding variances in Ports financial model using price and volume assumptions.
Outside PR	210	Morrison, Jonathan	5/20/2019	0.2	\$ 800.00	\$ 160.00	Participate on call with A. Bhatia (ACG) regarding updates to Ports operating model.
Outside PR	210	Morrison, Jonathan	5/20/2019	0.5	\$ 800.00	\$ 400.00	Review Houlihan Lokey diligence request list and correspondence regarding open items.
Outside PR	210	Morrison, Jonathan	5/20/2019	1.0	\$ 800.00	\$ 800.00	Review and develop presentation materials for AAFAP regarding Debt Recovery Authority strategic alternatives at Ports.
Outside PR	210	Morrison, Jonathan	5/20/2019	2.0	\$ 800.00	\$ 1,600.00	Perform analysis of segmented financials of Ports business units for FY18.
PR	210	Verdeja, Julio	5/20/2019	0.8	\$ 285.00	\$ 228.00	Participate in meeting with A. Bhatia (ACG) to discuss architecture for updated Ports financial model.
PR	210	Verdeja, Julio	5/20/2019	0.4	\$ 285.00	\$ 114.00	Participate on call with S. Llompарт (ACG) and J. Morrison (ACG) regarding the Houlihan Lokey diligence response.
PR	210	Verdeja, Julio	5/20/2019	0.7	\$ 285.00	\$ 199.50	Participate in meeting with J. Mojica (Ports), L. Torres (Ports) and S. Llompарт (ACG) to discuss Ports federal financial assistance.
PR	210	Verdeja, Julio	5/20/2019	0.4	\$ 285.00	\$ 114.00	Participate in meeting with A. Mislа (Ports) and S. Llompарт (ACG) to discuss Ports ferry terminals.
PR	210	Verdeja, Julio	5/20/2019	0.6	\$ 285.00	\$ 171.00	Participate on call with J. Morrison (ACG), S. Llompарт (ACG) and A. Bhatia (ACG) regarding variances in Ports financial model segment revenues compared to reported financial statements.
PR	210	Verdeja, Julio	5/20/2019	0.3	\$ 285.00	\$ 85.50	Participate on call with J. Morrison (ACG) and A. Bhatia (ACG) regarding price and volume assumptions for Ports financial model segment income statements.
PR	210	Verdeja, Julio	5/20/2019	0.8	\$ 285.00	\$ 228.00	Participate in meeting with Y. Garcia (Ports), A. Billoch (PMA), A. Villate (PMA) and S. Llompарт (ACG) to discuss Puerto Nuevo legal documents.
PR	210	Verdeja, Julio	5/20/2019	0.5	\$ 285.00	\$ 142.50	Participate in meeting with A. Mislа (Ports) and S. Llompарт (ACG) to discuss Ports ferry terminals.
PR	210	Verdeja, Julio	5/20/2019	0.3	\$ 285.00	\$ 85.50	Correspond with A. Billoch (PMA) regarding coordination of meeting at Ports to discuss Puerto Nuevo legal documentation.
PR	210	Verdeja, Julio	5/20/2019	1.1	\$ 285.00	\$ 313.50	Review FY 2017 price and volume analysis for maritime and aviation segments in updated Ports financial model as requested by A. Bhatia (ACG).
PR	210	Verdeja, Julio	5/20/2019	1.1	\$ 285.00	\$ 313.50	Review FY 2018 price and volume analysis for maritime and aviation segments in updated Ports financial model as requested by A. Bhatia (ACG).
PR	210	Verdeja, Julio	5/20/2019	1.2	\$ 285.00	\$ 342.00	Revise capital asset revenues file to incorporate operational and rental revenues from the latest FY18 P&L received.
PR	215	Squiers, Jay	5/20/2019	0.2	\$ 785.00	\$ 157.00	Participate in discussion with Z. Roshandel (CPM) regarding section 6.2 of the draft RFP for the Public Safety Training Center project.
PR	215	Squiers, Jay	5/20/2019	1.2	\$ 785.00	\$ 942.00	Prepare section 6.2 of the RFP for the Public Safety Training Center project.
Outside PR	216	Alvarez, Charles	5/20/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with J. Levantis (ACG) regarding updates to the tourism investment tax credit presentation.
Outside PR	216	Alvarez, Charles	5/20/2019	1.7	\$ 350.00	\$ 595.00	Revise Puerto Rico Medicaid presentation for comments provided by P. Nilsen (ACG) regarding the Medicaid Cliff.
Outside PR	216	Alvarez, Charles	5/20/2019	3.4	\$ 350.00	\$ 1,190.00	Prepare Puerto Rico Medicaid presentation requested by M. Yassin (AAFAF) for the review of F. Batlle (ACG).
Outside PR	216	Alvarez, Charles	5/20/2019	3.6	\$ 350.00	\$ 1,260.00	Revise tourism investment tax credit presentation to the US Treasury for comments provided by F. Batlle (ACG).
Outside PR	216	Barrett, Dennis	5/20/2019	0.3	\$ 775.00	\$ 232.50	Correspond with F. Batlle (ACG) regarding using budget vs. actuals for the FY17-FY19 budgetary spend reduction presentation.
Outside PR	216	Barrett, Dennis	5/20/2019	1.2	\$ 775.00	\$ 930.00	Review "General Fund & Special Revenue Budget to Recorded Revenue and Expenditure Variance Reporting for the Third Quarter and YTD2019" for potential inclusion of certain comparative points in the FY17-FY19 budgetary spend reduction slides requested by Governor.
Outside PR	216	Barrett, Dennis	5/20/2019	0.3	\$ 775.00	\$ 232.50	Correspond with Ankura team regarding approach to budget cut presentation the Governor has requested.
Outside PR	216	Barrett, Dennis	5/20/2019	0.4	\$ 775.00	\$ 310.00	Review and provide comments to P. Leake (ACG) on the Puerto Rico budget cuts presentation requested by the Governor.
Outside PR	216	Barrett, Dennis	5/20/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with J. York (CM) regarding FY19 year to date actual expenses as compared to budget.
Outside PR	216	Barrett, Dennis	5/20/2019	0.8	\$ 775.00	\$ 620.00	Review and provide comments on Medicaid presentation prepared by P. Leake (ACG) and C. Alvarez (ACG) to be used in meetings in Washington, DC.
Outside PR	216	Batlle, Fernando	5/20/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with F. Batlle (ACG) regarding additional comments on the tourism investment tax credit presentation.
Outside PR	216	Batlle, Fernando	5/20/2019	0.5	\$ 875.00	\$ 437.50	Participate in meeting with staffers from Speaker Pelosi's office to discuss tourism tax incentive proposal.
Outside PR	216	Batlle, Fernando	5/20/2019	0.6	\$ 875.00	\$ 525.00	Revise Tourism investment tax credit presentation to the US Treasury to be discussed with representatives of DLA Piper prior to presenting to US Treasury officials.
Outside PR	216	Batlle, Fernando	5/20/2019	0.4	\$ 875.00	\$ 350.00	Participate in meeting with legislative coordinator for Representative Suozi to present economic analysis of tourism incentive proposal.
Outside PR	216	Batlle, Fernando	5/20/2019	3.5	\$ 875.00	\$ 3,062.50	Review and revise tourism investment tax credit presentation to the US Treasury prepared by the Ankura team.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	216	Leake, Paul	5/20/2019	1.6	\$ 350.00	\$ 560.00	Prepare FY17-FY19 budgetary spend reduction presentation as requested by the Governor for F. Batlle (ACG) to review.
Outside PR	216	Leake, Paul	5/20/2019	1.4	\$ 350.00	\$ 490.00	Revise FY17-FY19 budgetary spend reduction presentation as requested by the Governor for comments provided by F. Batlle (ACG).
Outside PR	216	Leake, Paul	5/20/2019	1.3	\$ 350.00	\$ 455.00	Revise FY17-FY19 budgetary spend reduction presentation as requested by the Governor for comments provided by P. Nilsen (ACG).
Outside PR	216	Leake, Paul	5/20/2019	1.7	\$ 350.00	\$ 595.00	Revise Medicaid and healthcare presentation requested by M. Yassin (AAFAF) for comments provided by P. Nilsen (ACG).
Outside PR	216	Levantis, James	5/20/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with C. Alvarez (ACG) regarding updates to make on tourism investment tax credit presentation.
Outside PR	216	Levantis, James	5/20/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with F. Batlle (ACG) regarding additional comments on the tourism investment tax credit presentation.
Outside PR	216	Levantis, James	5/20/2019	1.8	\$ 350.00	\$ 630.00	Prepare a comparison of tourism metrics and indicators between Puerto Rico and Jamaica for inclusion in the Tourism investment tax credit presentation to the US Treasury to the US Treasury.
Outside PR	216	Levantis, James	5/20/2019	0.6	\$ 350.00	\$ 210.00	Prepare and send final version of the Tourism investment tax credit presentation to the US Treasury to F. Batlle (ACG).
Outside PR	216	Levantis, James	5/20/2019	0.7	\$ 350.00	\$ 245.00	Revise 2018 tourism trends analysis in the tourism investment tax credit presentation to the US Treasury for comments provided by F. Batlle (ACG).
Outside PR	216	Levantis, James	5/20/2019	1.1	\$ 350.00	\$ 385.00	Review prior versions of the GAO territory report prior to the review and preparation of comments on the current draft of the 2019 GAO territory report as requested by C. Sobrino (AAFAF).
Outside PR	216	Levantis, James	5/20/2019	1.3	\$ 350.00	\$ 455.00	Review draft of the GAO territory report to prepare comments as requested by C. Sobrino (AAFAF).
Outside PR	216	Nilsen, Patrick	5/20/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding the status update on FY17-FY19 budgetary spend reduction presentation for Governor Rossello.
Outside PR	216	Nilsen, Patrick	5/20/2019	1.0	\$ 350.00	\$ 350.00	Diligence budget cost concepts for inclusion in the FY17-FY19 budgetary spend reduction presentation for Governor Rossello.
Outside PR	216	Nilsen, Patrick	5/20/2019	0.9	\$ 350.00	\$ 315.00	Review and provide comments to P. Leake (ACG) regarding the FY17-FY19 budgetary spend reduction presentation for Governor Rossello.
Outside PR	3	Alvarez, Charles	5/21/2019	0.4	\$ 350.00	\$ 140.00	Correspond with M. Burkett (ACG) regarding individual agency savings per the 5/9/19 rightsizing model.
Outside PR	3	Alvarez, Charles	5/21/2019	3.4	\$ 350.00	\$ 1,190.00	Revise Puerto Rico Medicaid presentation requested by M. Yassin (AAFAF) for comments provided by F. Batlle (ACG).
Outside PR	3	Barrett, Dennis	5/21/2019	1.9	\$ 775.00	\$ 1,472.50	Prepare fiscal plan training presentation as requested by M. Yassin (AAFAF).
Outside PR	3	Batlle, Fernando	5/21/2019	0.1	\$ 875.00	\$ 87.50	Correspond with D. Barrett (ACG) to discuss cost share calculation included in 5/9/19 certified fiscal plan model.
Outside PR	3	Batlle, Fernando	5/21/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with F. Peña (OCFO) to discuss professional fees and cost share included in 5/9/19 certified fiscal plan.
Outside PR	25	Alvarez, Charles	5/21/2019	3.1	\$ 350.00	\$ 1,085.00	Prepare and finalize Exhibit D Hardcode for the March Expense Report.
Outside PR	25	Alvarez, Charles	5/21/2019	3.9	\$ 350.00	\$ 1,365.00	Revise and finalize Exhibit D Live for the March Expense Report prepared by P. Leake (ACG).
Outside PR	25	Leake, Paul	5/21/2019	1.2	\$ 350.00	\$ 420.00	Assign codes to individual expense receipts for the March 2019 expense report.
Outside PR	25	Leake, Paul	5/21/2019	2.8	\$ 350.00	\$ 980.00	Prepare exhibit D live for the March Expense Report for C. Alvarez (ACG) to review.
Outside PR	25	Levantis, James	5/21/2019	0.4	\$ 350.00	\$ 140.00	Correspond with S. Llompарт (AAFAF) regarding the Ports and PRIDCO entries included in the Non-title III fee statement.
Outside PR	25	Levantis, James	5/21/2019	0.4	\$ 350.00	\$ 140.00	Correspond with M. Santos (AAFAF) regarding the February expenses submitted with the February fee statement.
PR	25	Llompарт, Sofia	5/21/2019	0.7	\$ 330.00	\$ 231.00	Review and revise PRIDCO, PRIFA and Ports time entries for March 2019.
Outside PR	25	Parker, Christine	5/21/2019	2.5	\$ 200.00	\$ 500.00	Revise march fee statement entries based on comments from J. Levantis (ACG).
Outside PR	210	Batlle, Fernando	5/21/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with R. Bonnin (McCloskey Mulet & Bonnin Appraisers PSC) to discuss appraisal of Puerto Nuevo leases.
PR	210	Batlle, Juan Carlos	5/21/2019	1.1	\$ 650.00	\$ 715.00	Review and provide comments for Ports debt restructuring proposal for Amerinat/Debt Recovery Authority.
Outside PR	210	Bhatia, Akshit	5/21/2019	1.3	\$ 400.00	\$ 520.00	Participate on call with J. Verdeja (ACG), S. Llompарт (ACG) and J. Morrison (ACG) regarding updates to Ports financial model using segment unaudited income statements provided by Ports.
Outside PR	210	Bhatia, Akshit	5/21/2019	3.1	\$ 400.00	\$ 1,240.00	Participate in meeting with J. Verdeja (ACG) to reconcile segment level FY17 and FY18 income statements created for Ports financial model with FY17 and FY18 trial balances.
Outside PR	210	Bhatia, Akshit	5/21/2019	1.2	\$ 400.00	\$ 480.00	Participate in meeting with J. Verdeja (ACG) regarding reconciling business unit level income statements into segment income statements for Ports financial model.
Outside PR	210	Bhatia, Akshit	5/21/2019	0.3	\$ 400.00	\$ 120.00	Participate on call with J. Morrison (ACG), S. Llompарт (ACG) and J. Verdeja (ACG) regarding findings from Ports trial balances in FY17 and FY18 to be used as new Ports financial model inputs.
Outside PR	210	Bhatia, Akshit	5/21/2019	2.1	\$ 400.00	\$ 840.00	Prepare FY17 and FY18 income statements by consolidating line items across maritime business units.
Outside PR	210	Bhatia, Akshit	5/21/2019	3.2	\$ 400.00	\$ 1,280.00	Prepare master chart of accounts to reconcile trial balances for FY17 and FY18 as reported by Ports.
Outside PR	210	Bhatia, Akshit	5/21/2019	1.9	\$ 400.00	\$ 760.00	Prepare FY17 and FY18 income statements by consolidating line items across aviation business units.
PR	210	Llompарт, Sofia	5/21/2019	1.1	\$ 330.00	\$ 363.00	Participate on call with J. Morrison (ACG) to discuss Houlihan Lokey Ports diligence tracker response.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Llompert, Sofia	5/21/2019	1.3	\$ 330.00	\$ 429.00	Participate on call with J. Verdeja (ACG), A. Bhatia (ACG) and J. Morrison (ACG) regarding updates to Ports financial model using segment unaudited income statements provided by Ports.
PR	210	Llompert, Sofia	5/21/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with J. Morrison (ACG), A. Bhatia (ACG) and J. Verdeja (ACG) regarding findings from Ports trial balances in FY17 and FY18 to be used as new Ports financial model inputs.
PR	210	Llompert, Sofia	5/21/2019	0.7	\$ 330.00	\$ 231.00	Participate on call with J. Morrison (ACG) regarding Ports asset list and relative net book values.
PR	210	Llompert, Sofia	5/21/2019	0.8	\$ 330.00	\$ 264.00	Review and revise Ports Authority presentation to be made to Debt Recovery Authority advisors and servicer to incorporate comments received from F. Batlle (ACG).
PR	210	Llompert, Sofia	5/21/2019	1.2	\$ 330.00	\$ 396.00	Review and revise Ports Authority presentation to be made to Debt Recovery Authority advisors and servicer to incorporate comments received from J. Batlle (ACG).
PR	210	Llompert, Sofia	5/21/2019	0.3	\$ 330.00	\$ 99.00	Correspond with representatives of Houlihan Lokey regarding Ports FY18 allowance for doubtful accounts.
PR	210	Llompert, Sofia	5/21/2019	0.4	\$ 330.00	\$ 132.00	Correspond with representatives of Houlihan Lokey regarding Ports diligence tracker response.
PR	210	Llompert, Sofia	5/21/2019	0.6	\$ 330.00	\$ 198.00	Review and revise Houlihan Lokey Ports diligence tracker to incorporate latest information available.
PR	210	Llompert, Sofia	5/21/2019	0.6	\$ 330.00	\$ 198.00	Review and revise Ports asset list book values to incorporate cost center information.
PR	210	Llompert, Sofia	5/21/2019	0.6	\$ 330.00	\$ 198.00	Review Ports master chart of accounts prepared by A. Bhatia (ACG) for purposes of the Ports financial model.
PR	210	Llompert, Sofia	5/21/2019	0.8	\$ 330.00	\$ 264.00	Review and revise Ports asset list book value adjustments to reconcile with FY17 financial statements.
Outside PR	210	Morrison, Jonathan	5/21/2019	1.1	\$ 800.00	\$ 880.00	Participate on call with S. Llompert (ACG) to discuss Houlihan Lokey Ports diligence tracker response.
Outside PR	210	Morrison, Jonathan	5/21/2019	1.3	\$ 800.00	\$ 1,040.00	Participate on call with A. Bhatia (ACG), S. Llompert (ACG) and J. Verdeja (ACG) regarding updates to Ports financial model using segment unaudited income statements provided by Ports.
Outside PR	210	Morrison, Jonathan	5/21/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with A. Bhatia (ACG), S. Llompert (ACG) and J. Verdeja (ACG) regarding findings from Ports trial balances in FY17 and FY18 to be used as new Ports financial model inputs.
Outside PR	210	Morrison, Jonathan	5/21/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with S. Llompert (ACG) regarding Ports asset list and relative net book values.
Outside PR	210	Morrison, Jonathan	5/21/2019	0.5	\$ 800.00	\$ 400.00	Review and analyze regional airport RFQ documentation as part of due diligence related to Ports restructuring and financial model buildup.
Outside PR	210	Morrison, Jonathan	5/21/2019	0.4	\$ 800.00	\$ 320.00	Follow up on various open items related to Ports restructuring transaction.
Outside PR	210	Morrison, Jonathan	5/21/2019	0.6	\$ 800.00	\$ 480.00	Review debt capacity analyses prepared by representatives of Barclays related to Ports cash flow streams.
Outside PR	210	Morrison, Jonathan	5/21/2019	0.6	\$ 800.00	\$ 480.00	Review and provide comments on AAFAF engagement letter for Puerto Nuevo property appraiser.
PR	210	Verdeja, Julio	5/21/2019	1.3	\$ 285.00	\$ 370.50	Participate on call with A. Bhatia (ACG), S. Llompert (ACG) and J. Morrison (ACG) regarding updates to Ports financial model using segment unaudited income statements provided by Ports.
PR	210	Verdeja, Julio	5/21/2019	3.1	\$ 285.00	\$ 883.50	Participate in meeting with A. Bhatia (ACG) to reconcile segment level FY17 and FY18 income statements created for Ports financial model with FY17 and FY18 trial balances.
PR	210	Verdeja, Julio	5/21/2019	1.2	\$ 285.00	\$ 342.00	Participate in meeting with A. Bhatia (ACG) regarding reconciling business unit level income statements into segment income statements for Ports financial model.
PR	210	Verdeja, Julio	5/21/2019	0.3	\$ 285.00	\$ 85.50	Participate on call with J. Morrison (ACG), S. Llompert (ACG) and A. Bhatia (ACG) regarding findings from Ports trial balances in FY17 and FY18 to be used as new Ports financial model inputs.
PR	210	Verdeja, Julio	5/21/2019	2.0	\$ 285.00	\$ 570.00	Revise consolidated FY 2017 and FY 2018 income statement line items for maritime and aviation segments as requested by A. Bhatia (ACG).
PR	210	Verdeja, Julio	5/21/2019	1.9	\$ 285.00	\$ 541.50	Revise Ports chart of accounts to incorporate mapping to FY 2017 and FY 2018 income statement in updated Ports financial model.
PR	213	Batlle, Juan Carlos	5/21/2019	0.3	\$ 650.00	\$ 195.00	Participate in meeting with C. Campillo (P3) to discuss UPR P3 presentation to FOMB.
PR	215	Squiers, Jay	5/21/2019	0.9	\$ 785.00	\$ 706.50	Review comments provided by representatives of Nossaman on the draft RFP for the Public Safety Training Center project.
Outside PR	216	Alvarez, Charles	5/21/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives of Ankura regarding updates to workstreams and the Medicaid presentation.
Outside PR	216	Barrett, Dennis	5/21/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives of Ankura regarding updates to workstreams and the Medicaid presentation.
Outside PR	216	Barrett, Dennis	5/21/2019	1.1	\$ 775.00	\$ 852.50	Revise FY17-FY19 budgetary spend reduction presentation to include cumulative variances, remove Paygo and add additional summaries.
Outside PR	216	Barrett, Dennis	5/21/2019	0.3	\$ 775.00	\$ 232.50	Correspond with F. Batlle (ACG) regarding municipal Paygo forecast.
Outside PR	216	Batlle, Fernando	5/21/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with representatives of Ankura regarding updates to workstreams and the Medicaid presentation.
Outside PR	216	Batlle, Fernando	5/21/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with A. Camporreale (AAFAF) to discuss assumption guidelines to be used in fiscal plan development for municipalities.
Outside PR	216	Batlle, Fernando	5/21/2019	0.8	\$ 875.00	\$ 700.00	Participate in meeting with Representative Plaskett to discuss tourism incentive proposal.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	216	Leake, Paul	5/21/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives of Ankura regarding updates to workstreams and the Medicaid presentation.
Outside PR	216	Leake, Paul	5/21/2019	0.8	\$ 350.00	\$ 280.00	Revise FY17-FY19 budgetary spend reduction presentation prepared at the request of R. Rossello (Governor) for comments provided by D. Barrett (ACG).
Outside PR	216	Nilsen, Patrick	5/21/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. York (CM) regarding the Medicaid parity for the Commonwealth of Puerto Rico compared to US states for inclusion in the Medicaid presentation requested by F. Batlle (ACG).
Outside PR	216	Nilsen, Patrick	5/21/2019	2.2	\$ 350.00	\$ 770.00	Revise the Medicaid presentation requested by F. Batlle (ACG) for comments provided by F. Batlle (ACG) on Medicaid parity for the Commonwealth of Puerto Rico compared to US states.
Outside PR	216	Nilsen, Patrick	5/21/2019	3.2	\$ 350.00	\$ 1,120.00	Prepare fiscal plan summary analysis for inclusion in the Fiscal Plan Training presentation requested by M. Yassin (AAFAF).
Outside PR	3	Alvarez, Charles	5/22/2019	3.8	\$ 350.00	\$ 1,330.00	Prepare summary of baseline expenditures for inclusion in the Fiscal Plan Training materials presentation requested by M. Yassin (AAFAF).
Outside PR	3	Alvarez, Charles	5/22/2019	3.7	\$ 350.00	\$ 1,295.00	Prepare summary of fiscal measures for inclusion in the Fiscal Plan Training materials presentation requested by M. Yassin (AAFAF).
Outside PR	3	Alvarez, Charles	5/22/2019	1.3	\$ 350.00	\$ 455.00	Revise Fiscal Plan Training materials presentation requested by M. Yassin (AAFAF) for comments provided by D. Barrett (ACG) on key revenues and expenditures.
Outside PR	3	Alvarez, Charles	5/22/2019	3.1	\$ 350.00	\$ 1,085.00	Revise Fiscal Plan Training materials presentation for comments provided by P. Nilsen (ACG) on baseline expenditures.
Outside PR	3	Barrett, Dennis	5/22/2019	0.5	\$ 775.00	\$ 387.50	Participate in discussion with P. Nilsen (ACG) regarding the preparation of the fiscal plan training presentation requested by M. Yassin (AAFAF).
Outside PR	3	Barrett, Dennis	5/22/2019	0.2	\$ 775.00	\$ 155.00	Correspond with P. Nilsen (ACG) regarding revisions to the Fiscal Plan Training presentation requested by M. Yassin (AAFAF).
Outside PR	3	Barrett, Dennis	5/22/2019	0.7	\$ 775.00	\$ 542.50	Review and provide comments on Fiscal Plan Training presentation requested by M. Yassin (AAFAF).
Outside PR	3	Barrett, Dennis	5/22/2019	0.8	\$ 775.00	\$ 620.00	Review and provide comments on additional slides added to the Fiscal Plan Training presentation requested by M. Yassin (AAFAF) by the Ankura team.
Outside PR	3	Battle, Fernando	5/22/2019	0.1	\$ 875.00	\$ 87.50	Correspond with M. Burkett (ACG) to discuss implementation plans not submitted to CPI and steps to be taken to resolve.
Outside PR	3	Battle, Fernando	5/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with Z. Martinez (AAFAF) to discuss court order requiring implementation plans be made public.
Outside PR	3	Burkett, Matthew	5/22/2019	0.2	\$ 475.00	\$ 95.00	Correspond with P. Nilsen (ACG) to discuss agency budgets for 2019 and 2020.
Outside PR	3	Burkett, Matthew	5/22/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) to discuss action items related to document request pertaining to Center for Investigative Journalism legal action against AAFAF/OCFO.
Outside PR	3	Burkett, Matthew	5/22/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with C. Gonzalez (OCFO) to provide status update on document request pertaining to CPI legal action against AAFAF/OCFO.
Outside PR	3	Burkett, Matthew	5/22/2019	0.5	\$ 475.00	\$ 237.50	Participate on call with A. Carrero (OCFO) to discuss actions pertaining to implementation plan visibility initiative.
Outside PR	3	Burkett, Matthew	5/22/2019	2.1	\$ 475.00	\$ 997.50	Research implementation savings questions and draft memorandum to A. Carrero (OCFO) addressing questions pertaining to upcoming interview.
Outside PR	3	Leake, Paul	5/22/2019	1.6	\$ 350.00	\$ 560.00	Revise Fiscal Plan Training presentation requested by M. Yassin (AAFAF) for comments provided by P. Nilsen (ACG).
Outside PR	3	Leake, Paul	5/22/2019	1.7	\$ 350.00	\$ 595.00	Prepare a summary of structural reforms for inclusion in the Fiscal Plan Training presentation requested by M. Yassin (AAFAF).
Outside PR	3	Leake, Paul	5/22/2019	2.0	\$ 350.00	\$ 700.00	Prepare a summary of major macroeconomic drivers of the fiscal plan for inclusion in the Fiscal Plan Training presentation requested by M. Yassin (AAFAF).
Outside PR	3	Leake, Paul	5/22/2019	2.3	\$ 350.00	\$ 805.00	Prepare summary of disaster relief assumptions and spending for inclusion in the Fiscal Plan Training presentation requested by M. Yassin (AAFAF).
Outside PR	3	Nilsen, Patrick	5/22/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with D. Barrett (ACG) regarding the preparation of the fiscal plan training presentation requested by M. Yassin (AAFAF).
Outside PR	3	Nilsen, Patrick	5/22/2019	0.3	\$ 350.00	\$ 105.00	Correspond with F. Batlle (ACG) regarding the Fiscal Plan Training presentation requested by M. Yassin (AAFAF).
Outside PR	3	Nilsen, Patrick	5/22/2019	1.8	\$ 350.00	\$ 630.00	Revise Fiscal Plan Training presentation requested by M. Yassin (AAFAF) for comments provided by D. Barrett (ACG).
Outside PR	3	Nilsen, Patrick	5/22/2019	3.4	\$ 350.00	\$ 1,190.00	Prepare fiscal plan revenue section for inclusion in the Fiscal Plan Training presentation requested by M. Yassin (AAFAF).
Outside PR	3	Nilsen, Patrick	5/22/2019	3.4	\$ 350.00	\$ 1,190.00	Review and revise measures sections of the Fiscal Plan Training presentation requested by M. Yassin (AAFAF) prepared by C. Alvarez (ACG) and P. Leake (ACG).
Outside PR	3	Nilsen, Patrick	5/22/2019	3.5	\$ 350.00	\$ 1,225.00	Review and revise expenditures and structural reforms sections of the Fiscal Plan Training presentation requested by M. Yassin (AAFAF) prepared by C. Alvarez (ACG) and P. Leake (ACG).
Outside PR	23	Barrett, Dennis	5/22/2019	0.4	\$ 775.00	\$ 310.00	Participate on weekly advisor call regarding debt restructurings with J. Morrison (ACG) and F. Batlle (ACG).
Outside PR	23	Battle, Fernando	5/22/2019	0.4	\$ 875.00	\$ 350.00	Participate on weekly advisor call regarding debt restructurings with J. Morrison (ACG) and D. Barrett (ACG).
Outside PR	23	Morrison, Jonathan	5/22/2019	0.4	\$ 800.00	\$ 320.00	Participate on weekly advisor call regarding debt restructurings with D. Barrett (ACG) and F. Batlle (ACG).
Outside PR	25	Leake, Paul	5/22/2019	0.9	\$ 350.00	\$ 315.00	Revise expense descriptions for the March expense report for expenses provided by A. Bhatia (ACG) and F. Batlle (ACG).
Outside PR	25	Leake, Paul	5/22/2019	1.2	\$ 350.00	\$ 420.00	Continue to assign codes to individual expense receipts for the March 2019 expense report.
Outside PR	25	Levantis, James	5/22/2019	1.7	\$ 350.00	\$ 595.00	Review and revise time entries in Exhibit C of the Non-Title III March fee statement.
Outside PR	25	Levantis, James	5/22/2019	1.0	\$ 350.00	\$ 350.00	Prepare and send the fifth interim fee application for D. Barrett (ACG) to review.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	25	Llompert, Sofia	5/22/2019	2.7	\$ 330.00	\$ 891.00	Review and revise PRIDCO, PRIFA and Ports time entries for March 2019.
Outside PR	210	Battle, Fernando	5/22/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with J. Morrison (ACG), N. Kempner (Taconic) and J. Acheatel (Monarch) regarding Puerto Nuevo transaction closing items.
Outside PR	210	Battle, Fernando	5/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Morrison (ACG) to discuss tenant meetings schedule and other workstreams related to PRIFA-Ports transaction.
Outside PR	210	Battle, Fernando	5/22/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura in preparation for conference call with Debt Recovery Authority advisors related to PRIFA-Ports settlement.
Outside PR	210	Battle, Fernando	5/22/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with representatives of Houlihan Lokey and Ankura to discuss the Debt Recovery Authority Ports transaction proposal.
Outside PR	210	Battle, Fernando	5/22/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with N. Kempner (Taconic), J. Acheatel (Monarch) and J. Morrison (ACG) to discuss status of open milestones related to PRIFA-Ports transaction.
Outside PR	210	Battle, Fernando	5/22/2019	0.3	\$ 875.00	\$ 262.50	Correspond with J. Morrison (ACG) and J. Battle (ACG) to debrief after call with Debt Recovery Authority advisors and plan next steps resulting from call.
Outside PR	210	Battle, Fernando	5/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with N. Kempner (Taconic) to discuss status of milestones related to closing of PRIFA-Ports transaction.
Outside PR	210	Bhatia, Akshit	5/22/2019	0.4	\$ 400.00	\$ 160.00	Participate on call with J. Morrison (ACG), S. Llompert (ACG) and J. Verdeja (ACG) regarding findings from Ports trial balances in FY17 and FY18 to be used as new Ports financial model inputs.
Outside PR	210	Bhatia, Akshit	5/22/2019	0.4	\$ 400.00	\$ 160.00	Participate on call with S. Llompert (ACG), J. Morrison (ACG) and J. Verdeja (ACG) regarding functionality of updated Ports financial model.
Outside PR	210	Bhatia, Akshit	5/22/2019	0.3	\$ 400.00	\$ 120.00	Prepare table of contents for Ports financial model.
Outside PR	210	Bhatia, Akshit	5/22/2019	1.9	\$ 400.00	\$ 760.00	Prepare business unit level forecasted income statements for maritime segment of Ports by implementing assumption drivers.
Outside PR	210	Bhatia, Akshit	5/22/2019	3.3	\$ 400.00	\$ 1,320.00	Prepare business unit level historical income statements for maritime segment of Ports.
Outside PR	210	Bhatia, Akshit	5/22/2019	0.8	\$ 400.00	\$ 320.00	Prepare business unit level forecasted income statements for aviation segment and corporate overhead of Ports by implementing assumption drivers.
Outside PR	210	Bhatia, Akshit	5/22/2019	1.8	\$ 400.00	\$ 720.00	Prepare business unit level historical income statements for aviation segment and corporate overhead of Ports.
Outside PR	210	Bhatia, Akshit	5/22/2019	1.0	\$ 400.00	\$ 400.00	Prepare historical inputs for Ports model based on master chart of accounts file.
PR	210	Llompert, Sofia	5/22/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura in preparation for conference call with Debt Recovery Authority advisors related to PRIFA-Ports settlement.
PR	210	Llompert, Sofia	5/22/2019	0.8	\$ 330.00	\$ 264.00	Participate on call with representatives of Houlihan Lokey and Ankura to discuss the Debt Recovery Authority Ports transaction proposal.
PR	210	Llompert, Sofia	5/22/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with J. Morrison (ACG), A. Bhatia (ACG) and J. Verdeja (ACG) regarding findings from Ports trial balances in FY17 and FY18 to be used as new Ports financial model inputs.
PR	210	Llompert, Sofia	5/22/2019	0.4	\$ 330.00	\$ 132.00	Participate on call with J. Morrison (ACG), A. Bhatia (ACG) and J. Verdeja (ACG) regarding functionality of updated Ports financial model.
PR	210	Llompert, Sofia	5/22/2019	0.8	\$ 330.00	\$ 264.00	Review and revise Ports financial model to incorporate fiscal plan projection assumptions.
PR	210	Llompert, Sofia	5/22/2019	1.4	\$ 330.00	\$ 462.00	Review and revise Ports asset list book value adjustments to incorporate FY17 financial statement information.
PR	210	Llompert, Sofia	5/22/2019	1.8	\$ 330.00	\$ 594.00	Review and revise Ports asset list book values to reflect general ledger adjustments.
Outside PR	210	Morrison, Jonathan	5/22/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with F. Battle (ACG), N. Kempner (Taconic) and J. Acheatel (Monarch) regarding Puerto Nuevo transaction closing items.
Outside PR	210	Morrison, Jonathan	5/22/2019	0.2	\$ 800.00	\$ 160.00	Participate on call with F. Battle (ACG) to discuss tenant meetings schedule and other workstreams related to PRIFA-Ports transaction.
Outside PR	210	Morrison, Jonathan	5/22/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez and Ankura in preparation for conference call with Debt Recovery Authority advisors related to PRIFA-Ports settlement.
Outside PR	210	Morrison, Jonathan	5/22/2019	0.8	\$ 800.00	\$ 640.00	Participate on call with representatives of Houlihan Lokey and Ankura to discuss the Debt Recovery Authority Ports transaction proposal.
Outside PR	210	Morrison, Jonathan	5/22/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with A. Bhatia (ACG), S. Llompert (ACG) and J. Verdeja (ACG) regarding findings from Ports trial balances in FY17 and FY18 to be used as new Ports financial model inputs.
Outside PR	210	Morrison, Jonathan	5/22/2019	0.4	\$ 800.00	\$ 320.00	Participate on call with S. Llompert (ACG), A. Bhatia (ACG) and J. Verdeja (ACG) regarding functionality of updated Ports financial model.
Outside PR	210	Morrison, Jonathan	5/22/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with N. Kempner (Taconic), J. Acheatel (Monarch) and F. Battle (ACG) to discuss status of open milestones related to PRIFA-Ports transaction.
Outside PR	210	Morrison, Jonathan	5/22/2019	0.8	\$ 800.00	\$ 640.00	Participate on call with J. Bayne (Ports) and representatives of Pietrantonio Mendez & Alvarez and O'Melveny & Myers regarding Ports lease template for Puerto Nuevo transaction.
Outside PR	210	Morrison, Jonathan	5/22/2019	0.3	\$ 800.00	\$ 240.00	Review and analyze Ports Lufthansa loan and supporting collateral.
Outside PR	210	Morrison, Jonathan	5/22/2019	1.1	\$ 800.00	\$ 880.00	Review and analyze lease mark-up from Pietrantonio Mendez & Alvarez regarding Ports transaction.
Outside PR	210	Morrison, Jonathan	5/22/2019	1.9	\$ 800.00	\$ 1,520.00	Review and perform analysis of Ports segment operating model and construction thereof.
PR	210	Verdeja, Julio	5/22/2019	0.4	\$ 285.00	\$ 114.00	Participate on call with J. Morrison (ACG), S. Llompert (ACG) and A. Bhatia (ACG) regarding findings from Ports trial balances in FY17 and FY18 to be used as new Ports financial model inputs.
PR	210	Verdeja, Julio	5/22/2019	0.4	\$ 285.00	\$ 114.00	Participate on call with S. Llompert (ACG), A. Bhatia (ACG) and J. Morrison (ACG) regarding functionality of updated Ports financial model.
PR	210	Verdeja, Julio	5/22/2019	1.8	\$ 285.00	\$ 513.00	Revise business unit level forecasted income statements and assumptions for aviation segment as requested by A. Bhatia (ACG).
PR	210	Verdeja, Julio	5/22/2019	2.3	\$ 285.00	\$ 655.50	Revise business unit level forecasted income statements and assumptions for maritime segment as requested by A. Bhatia (ACG).

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	210	Verdeja, Julio	5/22/2019	0.2	\$ 285.00	\$ 57.00	Correspond with Y. Garcia (Ports) to follow up on request for information regarding Puerto Nuevo property legal documents.
Outside PR	215	Bhatia, Akshit	5/22/2019	0.3	\$ 400.00	\$ 120.00	Participate in meeting with J. Squiers (ACG) and J. Verdeja (ACG) regarding updates to P3 Authority project cost model to determine concessions and payments by DPS and DCR.
Outside PR	215	Bhatia, Akshit	5/22/2019	0.7	\$ 400.00	\$ 280.00	Participate on call with J. Squiers (ACG), SUAGM (Proponent) and representatives of P3 Authority, CPM and Nossaman regarding questions associated with project RFP.
Outside PR	215	Bhatia, Akshit	5/22/2019	0.9	\$ 400.00	\$ 360.00	Participate on call with J. Squiers (ACG) and representatives of National College University (Proponent), P3 Authority, CPM and Nossaman regarding questions associated with project RFP.
Outside PR	215	Bhatia, Akshit	5/22/2019	0.8	\$ 400.00	\$ 320.00	Participate on call with J. Squiers (ACG) and representatives of P3 Authority, CPM and Nossaman regarding Proponent questions associated with project RFP and timeline for the same.
Outside PR	215	Bhatia, Akshit	5/22/2019	0.4	\$ 400.00	\$ 160.00	Review updates prepared by J. Verdeja (ACG) to P3 Authority project cost model to determine concessions and payments by DPS and DCR.
PR	215	Squiers, Jay	5/22/2019	0.3	\$ 785.00	\$ 235.50	Participate in meeting with A. Bhatia (ACG) and J. Verdeja (ACG) regarding updates to P3 Authority project cost model to determine concessions and payments by DPS and DCR.
PR	215	Squiers, Jay	5/22/2019	0.7	\$ 785.00	\$ 549.50	Participate on call with A. Bhatia (ACG), SUAGM (Proponent) and representatives of P3 Authority, CPM and Nossaman regarding questions associated with project RFP.
PR	215	Squiers, Jay	5/22/2019	0.9	\$ 785.00	\$ 706.50	Participate on call with A. Bhatia (ACG) and representatives of National College University (Proponent), P3 Authority, CPM and Nossaman regarding questions associated with project RFP.
PR	215	Squiers, Jay	5/22/2019	0.8	\$ 785.00	\$ 628.00	Participate on call with A. Bhatia (ACG) and representatives of P3 Authority, CPM and Nossaman regarding Proponent questions associated with project RFP and timeline for the same.
PR	215	Verdeja, Julio	5/22/2019	0.3	\$ 285.00	\$ 85.50	Participate in meeting with A. Bhatia (ACG) and J. Squiers (ACG) regarding updates to P3 Authority project cost model to determine concessions and payments by DPS and DCR.
PR	215	Verdeja, Julio	5/22/2019	0.9	\$ 285.00	\$ 256.50	Revise personnel training cost analysis based on feedback from J. Squiers (ACG).
PR	215	Verdeja, Julio	5/22/2019	1.7	\$ 285.00	\$ 484.50	Prepare analysis summarizing personnel training costs for DPS and DCR to show costs not captured in the yearly budget.
Outside PR	3	Alvarez, Charles	5/23/2019	0.2	\$ 350.00	\$ 70.00	Upload the fiscal plan model to the creditor data room.
Outside PR	3	Barrett, Dennis	5/23/2019	1.2	\$ 775.00	\$ 930.00	Prepare summary of 5/9/19 fiscal plan savings targets by agency, year, type (personnel/non-personnel) and measure as requested by representatives of OCFO.
PR	3	Battle, Juan Carlos	5/23/2019	1.1	\$ 650.00	\$ 715.00	Prepare letter from AAFAF leadership to FOMB requesting reallocation of budget categories to increase payroll and related budget.
Outside PR	3	Burkett, Matthew	5/23/2019	0.3	\$ 475.00	\$ 142.50	Participate on weekly status update call with A. Carrero (OCFO) and Deloitte personnel to discuss current action items.
Outside PR	3	Burkett, Matthew	5/23/2019	0.3	\$ 475.00	\$ 142.50	Review General Services items included in document request pertaining to CPI legal action against AAFAF/OCFO to be discussed with A. Carrero (OCFO).
Outside PR	3	Burkett, Matthew	5/23/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO) to discuss document request pertaining to CPI legal action against AAFAF/OCFO action items.
Outside PR	25	Leake, Paul	5/23/2019	0.5	\$ 350.00	\$ 175.00	Continue to assign codes to individual expense receipts for the March 2019 expense report.
Outside PR	25	Levantis, James	5/23/2019	0.7	\$ 350.00	\$ 245.00	Review and revise meeting reconciliation in the March fee statement for Non-title III codes.
PR	25	Llompert, Sofia	5/23/2019	1.3	\$ 330.00	\$ 429.00	Review and revise PRIDCO, PRIFA and Ports time entries for March 2019.
Outside PR	25	Nilsen, Patrick	5/23/2019	0.5	\$ 350.00	\$ 175.00	Correspond with C. Alvarez (ACG) regarding the fee statement expense analysis.
Outside PR	25	Parker, Christine	5/23/2019	1.0	\$ 200.00	\$ 200.00	Revise Ports restructuring time detail for inclusion in the May 2019 monthly fee statement.
Outside PR	210	Bhatia, Akshit	5/23/2019	0.6	\$ 400.00	\$ 240.00	Participate in meeting with S. Llompert (ACG) and J. Verdeja (ACG) regarding transaction assumptions for Puerto Nuevo, regional airports and cruise ships for Ports model.
Outside PR	210	Bhatia, Akshit	5/23/2019	0.5	\$ 400.00	\$ 200.00	Participate on call with J. Morrison (ACG), S. Llompert (ACG) and J. Verdeja (ACG) to discuss transaction assumptions in the Ports financial model (partial).
PR	210	Llompert, Sofia	5/23/2019	0.6	\$ 330.00	\$ 198.00	Participate in meeting with A. Bhatia (ACG) and J. Verdeja (ACG) regarding transaction assumptions for Puerto Nuevo, regional airports and cruise ships for Ports financial model.
PR	210	Llompert, Sofia	5/23/2019	1.0	\$ 330.00	\$ 330.00	Participate on call with J. Morrison (ACG), J. Verdeja (ACG) and A. Bhatia (ACG) to discuss transaction assumptions in the Ports financial model.
PR	210	Llompert, Sofia	5/23/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with J. Morrison (ACG) regarding engagement management and Ports outstanding action items list.
PR	210	Llompert, Sofia	5/23/2019	0.4	\$ 330.00	\$ 132.00	Correspond with M. Rapaport (NP) regarding PRIFA 2011 Series B tax diligence documents.
PR	210	Llompert, Sofia	5/23/2019	0.5	\$ 330.00	\$ 165.00	Review Ports financial model scenarios in preparation for call with J. Morrison (ACG).
PR	210	Llompert, Sofia	5/23/2019	0.7	\$ 330.00	\$ 231.00	Review Ports tax documentation provided by H. Betancourt (AAFAF) for purposes of PRIFA-Ports transaction.
PR	210	Llompert, Sofia	5/23/2019	0.8	\$ 330.00	\$ 264.00	Review and revise Ports asset list book value adjustments to incorporate FY17 financial statement information.
PR	210	Llompert, Sofia	5/23/2019	0.9	\$ 330.00	\$ 297.00	Participate in meeting with L. Aponte (Ports) to discuss Ports asset book values based on the FY17 financial statements.
PR	210	Llompert, Sofia	5/23/2019	1.4	\$ 330.00	\$ 462.00	Review and revise Ports asset list book value adjustments to incorporate FY17 financial statement adjustments.
Outside PR	210	Morrison, Jonathan	5/23/2019	1.0	\$ 800.00	\$ 800.00	Participate on call with J. Verdeja (ACG), S. Llompert (ACG) and A. Bhatia (ACG) to discuss transaction assumptions in the Ports financial model.
Outside PR	210	Morrison, Jonathan	5/23/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with S. Llompert (ACG) regarding engagement management and Ports outstanding action items list.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	210	Morrison, Jonathan	5/23/2019	3.0	\$ 800.00	\$ 2,400.00	Review and analyze Ports operating model and various transaction scenarios.
Outside PR	210	Morrison, Jonathan	5/23/2019	0.5	\$ 800.00	\$ 400.00	Review Ports financial model and provide feedback to A. Bhatia (ACG) and J. Verdeja (ACG).
PR	210	Verdeja, Julio	5/23/2019	0.6	\$ 285.00	\$ 171.00	Participate in meeting with S. Llompert (ACG) and A. Bhatia (ACG) regarding transaction assumptions for Puerto Nuevo, regional airports and cruise ships for Ports financial model.
PR	210	Verdeja, Julio	5/23/2019	1.0	\$ 285.00	\$ 285.00	Participate on call with J. Morrison (ACG), S. Llompert (ACG) and A. Bhatia (ACG) to discuss transaction assumptions in the Ports financial model.
PR	210	Verdeja, Julio	5/23/2019	0.3	\$ 285.00	\$ 85.50	Participate in meeting with Y. Garcia (Ports) to follow up on request for information regarding Puerto Nuevo property legal documents.
PR	210	Verdeja, Julio	5/23/2019	0.6	\$ 285.00	\$ 171.00	Participate in meeting with W. Marquez (Ports) to request trial balances for 2015 and 2016.
PR	210	Verdeja, Julio	5/23/2019	0.8	\$ 285.00	\$ 228.00	Revise master chart of accounts for Ports financial model to reclassify cost codes relating to aviation rent revenues.
PR	215	Squiers, Jay	5/23/2019	0.4	\$ 785.00	\$ 314.00	Review departmental cost model for the Public Safety Training Center provided by J. Verdeja (ACG).
PR	215	Squiers, Jay	5/23/2019	3.2	\$ 785.00	\$ 2,512.00	Review and provide comments on the second draft RFP for the Public Safety Training Center project.
PR	215	Verdeja, Julio	5/23/2019	1.3	\$ 285.00	\$ 370.50	Revise personnel training cost analysis for DPS and DCR to incorporate an illustrative cost per trainee for each department.
Outside PR	216	Alvarez, Charles	5/23/2019	0.5	\$ 350.00	\$ 175.00	Participate in meeting with D. Barrett (ACG), P. Nilsen (ACG) and P. Leake (ACG) to discuss new request to include additional information in comparative analysis presentation for the Governor.
Outside PR	216	Alvarez, Charles	5/23/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives of Ankura regarding aggregating information in response to Governor Rossello's comparative analysis request.
Outside PR	216	Alvarez, Charles	5/23/2019	1.4	\$ 350.00	\$ 490.00	Research and prepare Commonwealth fiscal plan submission snapshot to be included in the comparative analysis presentation requested by the Governor.
Outside PR	216	Alvarez, Charles	5/23/2019	2.9	\$ 350.00	\$ 1,015.00	Research historical agency reductions for Puerto Rico to be included in the comparative analysis presentation requested by the Governor.
Outside PR	216	Alvarez, Charles	5/23/2019	3.8	\$ 350.00	\$ 1,330.00	Research and prepare comparison on historical general fund expenditures for Puerto Rico and the average U.S. state to be included in the comparative analysis presentation requested by the Governor.
Outside PR	216	Barrett, Dennis	5/23/2019	0.5	\$ 775.00	\$ 387.50	Participate in meeting with C. Alvarez (ACG), P. Nilsen (ACG) and P. Leake (ACG) to discuss new request to include additional information in comparative analysis presentation for the Governor.
Outside PR	216	Barrett, Dennis	5/23/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives of Ankura regarding aggregating information in response to Governor Rossello's comparative analysis request.
Outside PR	216	Barrett, Dennis	5/23/2019	0.9	\$ 775.00	\$ 697.50	Review and provide comments on the comparative analysis presentation requested by the Governor prepared by the Ankura team.
Outside PR	216	Barrett, Dennis	5/23/2019	0.5	\$ 775.00	\$ 387.50	Prepare suggested changes to GAO territory report.
PR	216	Battle, Fernando	5/23/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with representatives of O'Melveny & Myers, Pietrantonio Mendez & Alvarez, AAFAP and DevTech to discuss GAO territory report on Puerto Rico and decide on assignment of responsibilities for review.
Outside PR	216	Leake, Paul	5/23/2019	0.5	\$ 350.00	\$ 175.00	Participate in meeting with C. Alvarez (ACG), P. Nilsen (ACG) and D. Barrett (ACG) to discuss new request to include additional information in comparative analysis presentation for the Governor.
Outside PR	216	Leake, Paul	5/23/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with representatives of Ankura regarding aggregating information in response to Governor Rossello's comparative analysis request.
Outside PR	216	Leake, Paul	5/23/2019	2.7	\$ 350.00	\$ 945.00	Diligence comparable US state government information for debt outstanding, employment and macroeconomic indicators for the comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/23/2019	3.1	\$ 350.00	\$ 1,085.00	Research and consolidate Puerto Rico general fund budget expenditures dating back to 2009 to be included in the comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/23/2019	2.4	\$ 350.00	\$ 840.00	Research US state general fund expenditures by year for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	216	Levantis, James	5/23/2019	0.7	\$ 350.00	\$ 245.00	Prepare summary of Puerto Rico agencies and year over year change from 2007 to 2019 for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	216	Levantis, James	5/23/2019	2.7	\$ 350.00	\$ 945.00	Diligence Puerto Rico agencies year over year from the OMB budget for the comparative analysis presentation requested by the Governor.
Outside PR	216	Nilsen, Patrick	5/23/2019	0.5	\$ 350.00	\$ 175.00	Participate in meeting with D. Barrett (ACG), C. Alvarez (ACG) and P. Leake (ACG) to discuss new request to include additional information in comparative analysis presentation for the Governor.
Outside PR	216	Nilsen, Patrick	5/23/2019	0.3	\$ 350.00	\$ 105.00	Correspond with F. Battle (ACG) regarding the comparative analysis presentation requested by the Governor.
Outside PR	216	Nilsen, Patrick	5/23/2019	3.1	\$ 350.00	\$ 1,085.00	Diligence comparable US state information for debt outstanding, budgetary spend reductions and headcount for inclusion in the comparative analysis presentation.
Outside PR	216	Nilsen, Patrick	5/23/2019	2.9	\$ 350.00	\$ 1,015.00	Diligence PR state information for debt outstanding, budgetary spend reductions and headcount for inclusion in the comparative analysis presentation.
Outside PR	216	Nilsen, Patrick	5/23/2019	1.5	\$ 350.00	\$ 525.00	Prepare fiscal plan assumption comparisons for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	3	Alvarez, Charles	5/24/2019	3.0	\$ 350.00	\$ 1,050.00	Finalize Fiscal Plan Training presentation requested by M. Yassin (AAFAF) prior to sending to representatives of AAFAF.
PR	3	Battle, Fernando	5/24/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. York (CM) to discuss liquidity plan and training materials related for AAFAF new recruit training program.
Outside PR	3	Burkett, Matthew	5/24/2019	0.3	\$ 475.00	\$ 142.50	Participate on call with A. Carrero (OCFO) to discuss the status of document request from CPI as part legal case against AAFAF/OCFO index.
Outside PR	3	Burkett, Matthew	5/24/2019	0.4	\$ 475.00	\$ 190.00	Participate on call with A. Carrero (OCFO) to discuss document submission process regarding the document request from CPI as part legal case against AAFAF/OCFO.
Outside PR	3	Burkett, Matthew	5/24/2019	0.7	\$ 475.00	\$ 332.50	Incorporate PREPA, PRASA, HTA files into the document request submission regarding the document request from CPI as part legal case against AAFAF/OCFO at the request of A. Carrero (OCFO).



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Burkett, Matthew	5/24/2019	1.8	\$ 475.00	\$ 855.00	Update index of documents produced to AAFAF legal at the request of A. Carrero (OCFO) to incorporate PREPA, PRASA, HTA documents.
Outside PR	3	Leake, Paul	5/24/2019	0.8	\$ 350.00	\$ 280.00	Revise disaster relief section of the Fiscal Plan Training presentation requested by M. Yassin (AAFAF) for comments provided by D. Barrett (ACG).
Outside PR	3	Leake, Paul	5/24/2019	1.6	\$ 350.00	\$ 560.00	Revise macroeconomic section of the Fiscal Plan Training presentation requested by M. Yassin (AAFAF) for comments provided by D. Barrett (ACG).
Outside PR	3	Leake, Paul	5/24/2019	2.1	\$ 350.00	\$ 735.00	Revise structural reform section of the Fiscal Plan Training presentation requested by M. Yassin (AAFAF) for comments provided by D. Barrett (ACG).
Outside PR	3	Levantis, James	5/24/2019	0.8	\$ 350.00	\$ 280.00	Prepare a comparison of the ease of doing business reform for inclusion in the Fiscal Plan Training presentation requested by M. Yassin (AAFAF).
Outside PR	3	Levantis, James	5/24/2019	0.9	\$ 350.00	\$ 315.00	Revise Fiscal Plan Training presentation requested by M. Yassin (AAFAF) requested by M. Yassin (AAFAF) for comments provided by C. Alvarez (ACG).
Outside PR	25	Alvarez, Charles	5/24/2019	0.6	\$ 350.00	\$ 210.00	Prepare per diems for March Expense Report.
Outside PR	25	Alvarez, Charles	5/24/2019	2.4	\$ 350.00	\$ 840.00	Finalize March 2019 expense file for the review of D. Barrett (ACG).
Outside PR	25	Barrett, Dennis	5/24/2019	0.7	\$ 775.00	\$ 542.50	Review and provide comments on March 2019 expense detail.
Outside PR	25	Leake, Paul	5/24/2019	2.6	\$ 350.00	\$ 910.00	Revise codes and write-offs on the March 2019 expense report.
PR	210	Battle, Fernando	5/24/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with A. Camporeale (AAFAF) to provide update on PRIFA-Ports restructuring negotiations.
Outside PR	210	Bhatia, Akshit	5/24/2019	0.2	\$ 400.00	\$ 80.00	Participate on call with J. Morrison (ACG) regarding updates to Ports operating model.
Outside PR	210	Bhatia, Akshit	5/24/2019	0.3	\$ 400.00	\$ 120.00	Participate on call with J. Verdeja (ACG) and S. Llompert (ACG) to discuss comments on the Ports financial model provided by J. Morrison (ACG).
Outside PR	210	Bhatia, Akshit	5/24/2019	2.1	\$ 400.00	\$ 840.00	Review FY15 and FY16 trial balance reconciliation prepared by J. Verdeja (ACG) and incorporate into Ports financial model.
Outside PR	210	Bhatia, Akshit	5/24/2019	0.4	\$ 400.00	\$ 160.00	Revise assumption language and formatting of Ports Authority financial model.
Outside PR	210	Bhatia, Akshit	5/24/2019	2.7	\$ 400.00	\$ 1,080.00	Revise Ports model to reflect updated assumption criteria for transaction case segment income statements based on comments from J. Morrison (ACG).
Outside PR	210	Bhatia, Akshit	5/24/2019	3.4	\$ 400.00	\$ 1,360.00	Revise Ports model to reflect updated assumption criteria for base case segment income statements based on comments from J. Morrison (ACG).
PR	210	Llompert, Sofia	5/24/2019	0.3	\$ 330.00	\$ 99.00	Participate on call with A. Bhatia (ACG) and J. Verdeja (ACG) to discuss comments on the Ports financial model provided by J. Morrison (ACG).
PR	210	Llompert, Sofia	5/24/2019	1.2	\$ 330.00	\$ 396.00	Prepare outline of Ports financial model presentation.
PR	210	Llompert, Sofia	5/24/2019	1.8	\$ 330.00	\$ 594.00	Review and revise Ports asset list book value adjustments to incorporate FY17 financial statement adjustments.
Outside PR	210	Morrison, Jonathan	5/24/2019	0.2	\$ 800.00	\$ 160.00	Participate on call with A. Bhatia (ACG) regarding updates to Ports operating model.
Outside PR	210	Morrison, Jonathan	5/24/2019	0.8	\$ 800.00	\$ 640.00	Participate on call with J. Bayne (Ports) and representatives of Pietrantonio Mendez & Alvarez and O'Melveny & Myers regarding Ports lease template for Puerto Nuevo transaction.
Outside PR	210	Morrison, Jonathan	5/24/2019	3.0	\$ 800.00	\$ 2,400.00	Review and perform analysis of Ports segment operating model and assumptions as part of buildup of model.
Outside PR	210	Morrison, Jonathan	5/24/2019	0.4	\$ 800.00	\$ 320.00	Review lease template for Puerto Nuevo transaction delivered by representatives of Pietrantonio Mendez & Alvarez on 5/23/2019.
Outside PR	210	Morrison, Jonathan	5/24/2019	0.5	\$ 800.00	\$ 400.00	Review and perform analysis of Ports Lufthansa loan and supporting collateral.
PR	210	Verdeja, Julio	5/24/2019	0.3	\$ 285.00	\$ 85.50	Participate on call with A. Bhatia (ACG) and S. Llompert (ACG) to discuss comments on the Ports financial model provided by J. Morrison (ACG).
PR	210	Verdeja, Julio	5/24/2019	1.2	\$ 285.00	\$ 342.00	Revise master chart of accounts to incorporate 2016 trial balance for Ports financial model.
PR	210	Verdeja, Julio	5/24/2019	1.8	\$ 285.00	\$ 513.00	Revise master chart of accounts to incorporate 2015 trial balance for Ports financial model.
PR	215	Squiers, Jay	5/24/2019	0.6	\$ 785.00	\$ 471.00	Participate on call with representatives of Nossaman and Pietrantonio Mendez & Alvarez regarding the Public Safety Training Center project RFP.
Outside PR	216	Alvarez, Charles	5/24/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with P. Nilsen (ACG) regarding the comparative 50 states information for the comparative analysis presentation requested by Governor Rosselló.
Outside PR	216	Alvarez, Charles	5/24/2019	0.2	\$ 350.00	\$ 70.00	Correspond with F. Battle (ACG) regarding updates to the comparative analysis presentation requested by the Governor.
Outside PR	216	Alvarez, Charles	5/24/2019	0.6	\$ 350.00	\$ 210.00	Prepare status update on the comparative analysis presentation requested by the Governor for F. Battle (ACG).
Outside PR	216	Alvarez, Charles	5/24/2019	3.6	\$ 350.00	\$ 1,260.00	Prepare outline of budget information for the comparative analysis presentation requested by the Governor.
Outside PR	216	Barrett, Dennis	5/24/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with A. Liang (ISE) regarding expenditures in the 5/9/19 certified fiscal plan model.
Outside PR	216	Barrett, Dennis	5/24/2019	0.3	\$ 775.00	\$ 232.50	Correspond with J. Aponte (OMB) regarding outstanding due diligence requests for historical budget information.
Outside PR	216	Leake, Paul	5/24/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with J. Levantis (ACG) regarding comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/24/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Nilsen (ACG) and J. Levantis (ACG) regarding historical Puerto Rico debt outstanding for inclusion in the data points presentation.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	216	Leake, Paul	5/24/2019	0.7	\$ 350.00	\$ 245.00	Revise comparative analysis presentation requested by the Governor to include summary of Puerto Rico debt outstanding dating by to 1982.
Outside PR	216	Leake, Paul	5/24/2019	1.2	\$ 350.00	\$ 420.00	Revise comparative analysis presentation requested by the Governor to include Puerto Rico general fund expenditure reduction analysis.
Outside PR	216	Levantis, James	5/24/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with P. Leake (ACG) regarding comparative analysis presentation requested by the Governor.
Outside PR	216	Levantis, James	5/24/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) regarding comments to the GAO Territory Report.
Outside PR	216	Levantis, James	5/24/2019	0.6	\$ 350.00	\$ 210.00	Revise comparative analysis presentation requested by the Governor to include TSA cash balances.
Outside PR	216	Levantis, James	5/24/2019	1.9	\$ 350.00	\$ 665.00	Update comparative analysis presentation requested by the Governor to include historical analysis of real GNP growth of Puerto Rico.
Outside PR	216	Levantis, James	5/24/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Leake (ACG) regarding the historical budgets from OMB to use in comparative analysis presentation requested by the Governor.
Outside PR	216	Levantis, James	5/24/2019	0.4	\$ 350.00	\$ 140.00	Prepare a comparison of rightsizing savings for courts and legislature for inclusion in the Fiscal Plan Training presentation requested by M. Yassin (AAFAF).
Outside PR	216	Nilsen, Patrick	5/24/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with C. Alvarez (ACG) regarding the comparative 50 states information for the comparative analysis presentation requested by Governor Rosselló.
Outside PR	216	Nilsen, Patrick	5/24/2019	0.3	\$ 350.00	\$ 105.00	Correspond with C. Alvarez (ACG), P. Leake (ACG) and J. Levantis (ACG) regarding updates to the comparative analysis presentation requested by the Governor.
Outside PR	216	Nilsen, Patrick	5/24/2019	0.3	\$ 350.00	\$ 105.00	Correspond with E. Forrest (DevTech) regarding historical state debt information for the 50 states to be included in comparative analysis presentation.
Outside PR	216	Nilsen, Patrick	5/24/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Leake (ACG) regarding the comparative state information for the comparative analysis presentation requested by the Governor.
Outside PR	216	Nilsen, Patrick	5/24/2019	1.7	\$ 350.00	\$ 595.00	Review and provide comments to J. Levantis (ACG) on the GAO territory report.
Outside PR	216	Alvarez, Charles	5/25/2019	1.5	\$ 350.00	\$ 525.00	Participate on calls with P. Leake (ACG) and J. Levantis (ACG) regarding comments and updates to the comparative analysis presentation requested by the Governor.
Outside PR	216	Alvarez, Charles	5/25/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Battle (ACG) regarding historical PR agency headcount reductions for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	216	Alvarez, Charles	5/25/2019	1.1	\$ 350.00	\$ 385.00	Review historical budget information provided by J. Aponte (OMB) for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	216	Battle, Fernando	5/25/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with J. Levantis (ACG) regarding comments on the comparative analysis presentation requested by Governor Rosselló.
Outside PR	216	Leake, Paul	5/25/2019	1.5	\$ 350.00	\$ 525.00	Participate on calls with C. Alvarez (ACG) and J. Levantis (ACG) regarding comments and updates to the comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/25/2019	2.1	\$ 350.00	\$ 735.00	Diligence and consolidated debt outstanding for each US state from 2007 through 2017 for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/25/2019	1.4	\$ 350.00	\$ 490.00	Prepare historical analysis of general fund budget dating back to 1972 provided by F. Battle (ACG) for comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/25/2019	0.4	\$ 350.00	\$ 140.00	Review and provide comments to J. Levantis (ACG) on the comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/25/2019	0.6	\$ 350.00	\$ 210.00	Revise comparative analysis presentation requested by the Governor Rossello for comments provided by F. Battle (ACG).
Outside PR	216	Levantis, James	5/25/2019	1.5	\$ 350.00	\$ 525.00	Participate on calls with P. Leake (ACG) and C. Alvarez (ACG) regarding comments and updates to the comparative analysis presentation requested by the Governor.
Outside PR	216	Levantis, James	5/25/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with F. Battle (ACG) regarding comments on the comparative analysis presentation requested by Governor Rosselló.
Outside PR	216	Levantis, James	5/25/2019	1.2	\$ 350.00	\$ 420.00	Revise Pro Forma TSA analysis to include Commonwealth cash accumulation since the Title III filing for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	216	Levantis, James	5/25/2019	1.9	\$ 350.00	\$ 665.00	Revise comparative analysis presentation requested by the Governor for comments provided by F. Battle (ACG).
Outside PR	216	Alvarez, Charles	5/26/2019	1.0	\$ 350.00	\$ 350.00	Participate on calls with P. Leake (ACG) and J. Levantis (ACG) regarding updates to the comparative analysis presentation requested by the Governor.
Outside PR	216	Alvarez, Charles	5/26/2019	2.2	\$ 350.00	\$ 770.00	Prepare historical debt comparison between Puerto Rico and the average U.S. state for inclusion in comparative analysis presentation requested by the Governor.
Outside PR	216	Alvarez, Charles	5/26/2019	3.3	\$ 350.00	\$ 1,155.00	Prepare general fund comparison of expenditures between Puerto Rico and the average U.S. state for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/26/2019	1.0	\$ 350.00	\$ 350.00	Participate on calls with C. Alvarez (ACG) and J. Levantis (ACG) regarding updates to the comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/26/2019	1.9	\$ 350.00	\$ 665.00	Consolidate and prepare summary of US debt outstanding by state for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/26/2019	0.2	\$ 350.00	\$ 70.00	Correspond with F. Battle (ACG) regarding the comparison of historical Puerto Rico debt outstanding for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/26/2019	1.1	\$ 350.00	\$ 385.00	Diligence US public employment by US state dating back to 2007 for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/26/2019	0.4	\$ 350.00	\$ 140.00	Revise historical budget analysis in the comparative analysis presentation requested by the Governor for comments provided by C. Alvarez (ACG) prior to sending to F. Battle (ACG).
Outside PR	216	Leake, Paul	5/26/2019	0.3	\$ 350.00	\$ 105.00	Revise summary of historical budget information dating back to 1972 provided by F. Battle (ACG) for inclusion in the comparative analysis presentation requested by the Governor.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	216	Levantis, James	5/26/2019	1.0	\$ 350.00	\$ 350.00	Participate on calls with P. Leake (ACG) and C. Alvarez (ACG) regarding updates to the comparative analysis presentation requested by the Governor.
Outside PR	216	Levantis, James	5/26/2019	2.0	\$ 350.00	\$ 700.00	Review and revise the comparative analysis presentation requested by the Governor prior to sending to F. Battle (ACG) for review.
Outside PR	216	Battle, Fernando	5/27/2019	1.0	\$ 875.00	\$ 875.00	Review historical financial analysis on Puerto Rico prepared as the request of Governor Rossello.
Outside PR	216	Battle, Fernando	5/27/2019	1.3	\$ 875.00	\$ 1,137.50	Review and provide comments on the GAO territory report to J. Levantis (ACG).
Outside PR	3	Barrett, Dennis	5/28/2019	0.3	\$ 775.00	\$ 232.50	Review revenue budget to actual analysis provided by representatives of Hacienda for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	3	Barrett, Dennis	5/28/2019	1.2	\$ 775.00	\$ 930.00	Review and provide comments on comparative analysis presentation requested by the Governor.
Outside PR	3	Battle, Fernando	5/28/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with O. Rodriguez (OCFO) to discuss police payment of back wages included in certified fiscal plan.
Outside PR	3	Battle, Fernando	5/28/2019	0.6	\$ 875.00	\$ 525.00	Prepare summary of major assumptions included in Government fiscal plan submission for R. Maldonado (Hacienda).
Outside PR	3	Burkett, Matthew	5/28/2019	0.2	\$ 475.00	\$ 95.00	Participate in call with A. Carrero (OCFO) to discuss submission for Martin Pena as part of document request from CPI as part legal case against AAFAF/OCFO.
Outside PR	3	Burkett, Matthew	5/28/2019	0.3	\$ 475.00	\$ 142.50	Participate in call with A. Carrero (OCFO) to discuss submission for Energy Commission as part of document request from CPI as part legal case against AAFAF/OCFO.
Outside PR	3	Burkett, Matthew	5/28/2019	0.3	\$ 475.00	\$ 142.50	Participate in call with A. Carrero (OCFO) to discuss submission for Inst. Statistics as part of document request from CPI as part legal case against AAFAF/OCFO.
Outside PR	3	Burkett, Matthew	5/28/2019	0.4	\$ 475.00	\$ 190.00	Participate in call with A. Carrero (OCFO) to discuss status and outstanding action items for document request from AAFAF legal.
Outside PR	3	Burkett, Matthew	5/28/2019	0.4	\$ 475.00	\$ 190.00	Update index of documents produced to AAFAF legal at the request of A. Carrero (OCFO) to incorporate updated PRASA documents.
Outside PR	3	Burkett, Matthew	5/28/2019	0.6	\$ 475.00	\$ 285.00	Review statistics included on the FOMB Dashboard at the request of A. Carrero (OCFO).
Outside PR	3	Burkett, Matthew	5/28/2019	0.7	\$ 475.00	\$ 332.50	Research historical DDEC submissions at the request of A. Carrero (OCFO) for discussion concerning Institute of Statistics.
Outside PR	3	Burkett, Matthew	5/28/2019	0.8	\$ 475.00	\$ 380.00	Perform audit of documents in shared folder as part of CPI document request at the request of A. Carrero (OCFO).
Outside PR	3	Burkett, Matthew	5/28/2019	0.9	\$ 475.00	\$ 427.50	Participate on call with PRASA personnel, PREPA personnel, AAFAF legal, A. Carrero (OCFO) to discuss document production regarding the document request from CPI as part legal case against AAFAF/OCFO.
Outside PR	3	Burkett, Matthew	5/28/2019	1.3	\$ 475.00	\$ 617.50	Create index of documents produced to AAFAF legal at the request of A. Carrero (OCFO) to include new additions.
Outside PR	3	Nilsen, Patrick	5/28/2019	2.6	\$ 350.00	\$ 910.00	Revise Fiscal Plan Training presentation requested by M. Yassin (AAFAF) requested by M. Yassin (AAFAF) for comments from F. Battle (ACG).
Outside PR	25	Parker, Christine	5/28/2019	1.5	\$ 200.00	\$ 300.00	Revise Non Title III financial and strategic analysis time detail for inclusion in the May fee statement.
Outside PR	56	Llompert, Sofia	5/28/2019	0.7	\$ 330.00	\$ 231.00	Revise PRIDCO restructuring presentation to incorporate comments received from J. Battle (ACG).
Outside PR	56	Morrison, Jonathan	5/28/2019	1.0	\$ 800.00	\$ 800.00	Prepare discussion materials regarding PRIDCO revenue bond restructuring for representatives of the GDB - Debt Recovery Authority and its advisors.
PR	210	Battle, Juan Carlos	5/28/2019	0.5	\$ 650.00	\$ 325.00	Participate on call with M. Figueroa (DLA) to discuss Ports-Debt Recovery Authority debt restructuring and status of Ports P3 project.
Outside PR	210	Bhatia, Akshit	5/28/2019	1.2	\$ 400.00	\$ 480.00	Participation call with J. Morrison (ACG), J. Verdeja (ACG) and S. Llompert (ACG) to discuss Ports financial model updates.
Outside PR	210	Bhatia, Akshit	5/28/2019	2.3	\$ 400.00	\$ 920.00	Revise Ports model to check assumptions for 2019 and 2020-2029 periods across maritime and aviation segments.
Outside PR	210	Bhatia, Akshit	5/28/2019	3.1	\$ 400.00	\$ 1,240.00	Revise Ports model to incorporate changes from J. Morrison (ACG) for maritime and aviation segments.
Outside PR	210	Bhatia, Akshit	5/28/2019	1.6	\$ 400.00	\$ 640.00	Revise Ports model to remove transaction assumptions from non-Cruise Ship, Regional Airport and Puerto Nuevo business units.
Outside PR	210	Llompert, Sofia	5/28/2019	1.2	\$ 330.00	\$ 396.00	Participation call with J. Morrison (ACG), A. Bhatia (ACG) and J. Verdeja (ACG) to discuss Ports financial model updates.
Outside PR	210	Morrison, Jonathan	5/28/2019	1.2	\$ 800.00	\$ 960.00	Participation call with J. Verdeja (ACG), A. Bhatia (ACG) and S. Llompert (ACG) to discuss Ports financial model updates.
Outside PR	210	Morrison, Jonathan	5/28/2019	0.6	\$ 800.00	\$ 480.00	Perform analysis of Ports employee roster and division among regional codes.
Outside PR	210	Morrison, Jonathan	5/28/2019	3.0	\$ 800.00	\$ 2,400.00	Review and analyze Ports segment operating model and construction thereof.
Outside PR	210	Verdeja, Julio	5/28/2019	1.2	\$ 285.00	\$ 342.00	Participation call with J. Morrison (ACG), A. Bhatia (ACG) and S. Llompert (ACG) to discuss Ports financial model updates.
Outside PR	210	Verdeja, Julio	5/28/2019	1.2	\$ 285.00	\$ 342.00	Prepare executive summary for Ports financial model presentation for F. Battle (ACG).
Outside PR	215	Squiers, Jay	5/28/2019	0.4	\$ 785.00	\$ 314.00	Review Nossaman comments to the draft RFP for the Public Safety Training Center project.
Outside PR	216	Alvarez, Charles	5/28/2019	1.0	\$ 350.00	\$ 350.00	Participate in discussion with P. Nilsen (ACG) and F. Battle (ACG) regarding the comparative analysis presentation for the review of the Governor of Puerto Rico (partial).
Outside PR	216	Alvarez, Charles	5/28/2019	1.3	\$ 350.00	\$ 455.00	Revise comparative analysis presentation requested by the Governor for comments provided by D. Barrett (ACG) regarding general fund expenditures comparison.
Outside PR	216	Alvarez, Charles	5/28/2019	1.4	\$ 350.00	\$ 490.00	Prepare Puerto Rico historical headcount exhibit for inclusion in comparative analysis presentation requested by the Governor.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	216	Alvarez, Charles	5/28/2019	2.1	\$ 350.00	\$ 735.00	Revise comparative analysis presentation requested by the Governor for comments provided by P. Nilsen (ACG) regarding historical debt and headcount reductions.
Outside PR	216	Alvarez, Charles	5/28/2019	3.8	\$ 350.00	\$ 1,330.00	Revise comparative analysis presentation requested by the Governor for comments provided by F. Batlle (ACG).
Outside PR	216	Barrett, Dennis	5/28/2019	1.4	\$ 775.00	\$ 1,085.00	Review, analyze and provide comments and feedback to the GAO Puerto Rico Public Debt Outlook white paper.
Outside PR	216	Batlle, Fernando	5/28/2019	2.1	\$ 875.00	\$ 1,837.50	Participate in discussion with P. Nilsen (ACG) and C. Alvarez (ACG) regarding the comparative analysis presentation for the review of the Governor of Puerto Rico.
Outside PR	216	Batlle, Fernando	5/28/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. York (CM) to discuss historical general fund revenues actual versus budget.
Outside PR	216	Leake, Paul	5/28/2019	0.2	\$ 350.00	\$ 70.00	Correspond with D. Barrett (ACG) regarding source information for the outline of budget information included in the comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/28/2019	2.9	\$ 350.00	\$ 1,015.00	Diligence and prepare a summary of the number of Puerto Rico agencies dating back to 2002 for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/28/2019	3.9	\$ 350.00	\$ 1,365.00	Diligence and prepare summary of general fund revenues and expenditures dating back to 2002 for inclusion in the comparative analysis presentation by the Governor.
Outside PR	216	Leake, Paul	5/28/2019	0.8	\$ 350.00	\$ 280.00	Prepare US state public employment by US state dating back to 2002 for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/28/2019	1.6	\$ 350.00	\$ 560.00	Revise comparative analysis presentation requested by the Governor to include actual general fund revenues and expenditures.
Outside PR	216	Leake, Paul	5/28/2019	1.3	\$ 350.00	\$ 455.00	Revise comparative analysis presentation requested by the Governor to include historical general fund expenditure and revenue projections.
Outside PR	216	Levantis, James	5/28/2019	3.2	\$ 350.00	\$ 1,120.00	Diligence and prepare comments on the 2019 GAO Territory report for D. Barrett (ACG) to review.
Outside PR	216	Levantis, James	5/28/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with P. Nilsen (ACG) regarding comments from F. Batlle (ACG) relating to the comparative data points presentation.
Outside PR	216	Levantis, James	5/28/2019	2.4	\$ 350.00	\$ 840.00	Prepare the comparative analysis presentation requested by the Governor using the budget outline.
Outside PR	216	Levantis, James	5/28/2019	1.7	\$ 350.00	\$ 595.00	Revise the comparative analysis presentation requested by the Governor to include additional comparative prepared by C. Alvarez (ACG).
Outside PR	216	Levantis, James	5/28/2019	1.9	\$ 350.00	\$ 665.00	Revise the comparative analysis presentation requested by the Governor to include additional comparative prepared by P. Leake (ACG).
Outside PR	216	Nilsen, Patrick	5/28/2019	2.1	\$ 350.00	\$ 735.00	Participate in discussion with F. Batlle (ACG) and C. Alvarez (ACG) regarding the comparative analysis presentation for the review of the Governor of Puerto Rico.
Outside PR	216	Nilsen, Patrick	5/28/2019	3.2	\$ 350.00	\$ 1,120.00	Revise comparative analysis presentation for comments from Governor Rossello.
Outside PR	216	Nilsen, Patrick	5/28/2019	3.4	\$ 350.00	\$ 1,190.00	Revise comparative analysis presentation requested by the Governor for comments from F. Batlle (ACG).
Outside PR	3	Batlle, Fernando	5/29/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with P. Friedman (OMM) to discuss Section 205 letters submitted by Government.
Outside PR	3	Batlle, Fernando	5/29/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with O. Shah (MCK) to discuss FY20 professional fee schedule.
Outside PR	3	Burkett, Matthew	5/29/2019	0.9	\$ 475.00	\$ 427.50	Participate on call with P. Nilsen (ACG) and C. Gonzalez (OCFO) to discuss reconciliation of Government submitted FY20 budget to FOMB proposed FY20 budget.
Outside PR	3	Burkett, Matthew	5/29/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with A. Carrero (OCFO) to discuss FOMB files received as source documents from FOMB dashboard.
Outside PR	3	Burkett, Matthew	5/29/2019	0.2	\$ 475.00	\$ 95.00	Review Treasury implementation plan at the request of A. Carrero (OCFO) in response to questions for document request hearing.
Outside PR	3	Leake, Paul	5/29/2019	0.6	\$ 350.00	\$ 210.00	Revise comparison of US general fund and Puerto Rico general fund expenditures included in the comparative analysis presentations requested by the Governor for comment provided by F. Batlle (ACG).
Outside PR	3	Nilsen, Patrick	5/29/2019	1.1	\$ 350.00	\$ 385.00	Participate on call with M. Burkett (ACG) and C. Gonzalez (OCFO) to discuss reconciliation of Government submitted FY20 budget to FOMB proposed FY20 budget.
Outside PR	3	Nilsen, Patrick	5/29/2019	0.3	\$ 350.00	\$ 105.00	Prepare and send pension expenditures from the Certified Fiscal Plan to J. Morrison (ACG).
Outside PR	23	Batlle, Fernando	5/29/2019	0.3	\$ 875.00	\$ 262.50	Participate on weekly call with Government advisors to update on different workstreams.
Outside PR	50	Leake, Paul	5/29/2019	0.4	\$ 350.00	\$ 140.00	Revise bi-weekly creditor update for comments provided by M. Yassin (AAFAF).
Outside PR	50	Leake, Paul	5/29/2019	0.8	\$ 350.00	\$ 280.00	Prepare draft of bi-weekly creditor update script for the week ending 5/31/19.
Outside PR	50	Leake, Paul	5/29/2019	0.9	\$ 350.00	\$ 315.00	Research recent events for inclusion in the bi-weekly creditor update presentation for the week ending 5/31/19.
Outside PR	50	Leake, Paul	5/29/2019	1.0	\$ 350.00	\$ 350.00	Prepare draft of bi-weekly creditor update presentation for the week ending 5/31/19.
Outside PR	56	Batlle, Fernando	5/29/2019	0.6	\$ 875.00	\$ 525.00	Review and revise PRIDCO presentation to representatives of GDB - Debt Recovery Authority servicer and its financial advisors.
Outside PR	56	Llompert, Sofia	5/29/2019	0.6	\$ 330.00	\$ 198.00	Revise PRIDCO presentation to incorporate comments received from A. Billoch (PMA).
Outside PR	56	Llompert, Sofia	5/29/2019	0.7	\$ 330.00	\$ 231.00	Revise PRIDCO presentation to incorporate comments received from F. Batlle (ACG).
Outside PR	56	Morrison, Jonathan	5/29/2019	0.3	\$ 800.00	\$ 240.00	Review and revise discussion materials regarding PRIDCO revenue bond restructuring for representatives of the Debt Recovery Authority and its advisors.
Outside PR	210	Batlle, Fernando	5/29/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with J. Morrison (ACG) to review alternative strategies and structures for Debt Recovery Authority Ports restructuring.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	210	Bhatia, Akshit	5/29/2019	1.5	\$ 400.00	\$ 600.00	Participate in meeting with J. Verdeja (ACG) and S. Llompарт (ACG) to discuss Ports financial model updates.
Outside PR	210	Bhatia, Akshit	5/29/2019	0.9	\$ 400.00	\$ 360.00	Participate in meeting with J. Morrison (ACG), S. Llompарт (ACG) and J. Verdeja (ACG) to discuss Ports financial model transaction assumptions.
Outside PR	210	Bhatia, Akshit	5/29/2019	1.3	\$ 400.00	\$ 520.00	Prepare revised master chart of accounts to incorporate litigation claims and update Ports financial model.
Outside PR	210	Bhatia, Akshit	5/29/2019	0.7	\$ 400.00	\$ 280.00	Prepare transaction specific table from Ports financial model to incorporate in Ports financial model presentation.
Outside PR	210	Bhatia, Akshit	5/29/2019	0.9	\$ 400.00	\$ 360.00	Revise Ports model to incorporate changes to Cruise Ships transaction assumptions and outputs based on comments from J. Morrison (ACG) and S. Llompарт (ACG).
Outside PR	210	Bhatia, Akshit	5/29/2019	1.2	\$ 400.00	\$ 480.00	Prepare assumptions table from Ports financial model to incorporate in Ports financial model presentation.
Outside PR	210	Bhatia, Akshit	5/29/2019	1.4	\$ 400.00	\$ 560.00	Prepare EBITDA bridge to incorporate into Ports financial model presentation and review operating revenue bridge prepared by J. Verdeja (ACG).
Outside PR	210	Bhatia, Akshit	5/29/2019	1.6	\$ 400.00	\$ 640.00	Review appendix exhibits for Ports financial model presentation as prepared by J. Verdeja (ACG).
Outside PR	210	Bhatia, Akshit	5/29/2019	2.1	\$ 400.00	\$ 840.00	Revise Ports financial model to incorporate additional changes for presentation formatting and schedules.
Outside PR	210	Llompарт, Sofia	5/29/2019	1.5	\$ 330.00	\$ 495.00	Participate in meeting with J. Verdeja (ACG) and A. Bhatia (ACG) to discuss Ports financial model updates.
Outside PR	210	Llompарт, Sofia	5/29/2019	0.8	\$ 330.00	\$ 264.00	Participate on call with J. Morrison (ACG) and representatives of Houlihan Lokey regarding Debt Recovery Authority claims and impact in Ports Authority restructuring.
Outside PR	210	Llompарт, Sofia	5/29/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with J. Morrison (ACG), A. Bhatia (ACG) and J. Verdeja (ACG) to discuss Ports financial model transaction assumptions.
Outside PR	210	Llompарт, Sofia	5/29/2019	0.4	\$ 330.00	\$ 132.00	Review Lufthansa airport loan agreements in preparation for waterfall analysis.
Outside PR	210	Llompарт, Sofia	5/29/2019	1.0	\$ 330.00	\$ 330.00	Review Ports financial model with A. Bhatia (ACG) and J. Verdeja (ACG).
Outside PR	210	Llompарт, Sofia	5/29/2019	1.1	\$ 330.00	\$ 363.00	Review and provide feedback on Ports financial model presentation to J. Verdeja (ACG) and A. Bhatia (ACG).
Outside PR	210	Morrison, Jonathan	5/29/2019	1.0	\$ 800.00	\$ 800.00	Participate in meeting with F. Batlle (ACG) to review alternative strategies and structures for Debt Recovery Authority Ports restructuring.
Outside PR	210	Morrison, Jonathan	5/29/2019	0.8	\$ 800.00	\$ 640.00	Participate on call with S. Llompарт (ACG) and representatives of Houlihan Lokey regarding Debt Recovery Authority claims and impact in Ports Authority restructuring.
Outside PR	210	Morrison, Jonathan	5/29/2019	0.9	\$ 800.00	\$ 720.00	Participate in meeting with S. Llompарт (ACG), A. Bhatia (ACG) and J. Verdeja (ACG) to discuss Ports financial model transaction assumptions.
Outside PR	210	Morrison, Jonathan	5/29/2019	0.3	\$ 800.00	\$ 240.00	Participate on call with M. Kremer (OMM) to discuss follow-up items from call with Ad Hoc Bondholder Group regarding Ports Authority restructuring.
Outside PR	210	Morrison, Jonathan	5/29/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with N. Kemper (Taconic) and J. Acheatle (Monarch) regarding progress related to Puerto Nuevo transaction.
Outside PR	210	Morrison, Jonathan	5/29/2019	0.3	\$ 800.00	\$ 240.00	Participate on follow-up call with representatives of Houlihan Lokey regarding Debt Recovery Authority process in Ports restructuring.
Outside PR	210	Morrison, Jonathan	5/29/2019	0.6	\$ 800.00	\$ 480.00	Review and analyze Ports segment operating model version 7 and construction thereof.
Outside PR	210	Morrison, Jonathan	5/29/2019	2.5	\$ 800.00	\$ 2,000.00	Review and analyze Ports segment operating model version 7 and construction thereof.
Outside PR	210	Verdeja, Julio	5/29/2019	1.5	\$ 285.00	\$ 427.50	Participate in meeting with A. Bhatia (ACG) and S. Llompарт (ACG) to discuss Ports financial model updates.
Outside PR	210	Verdeja, Julio	5/29/2019	0.9	\$ 285.00	\$ 256.50	Participate in meeting with J. Morrison (ACG), A. Bhatia (ACG) and S. Llompарт (ACG) to discuss Ports financial model transaction assumptions.
Outside PR	210	Verdeja, Julio	5/29/2019	0.9	\$ 285.00	\$ 256.50	Prepare table with transaction specific assumptions from Ports financial model to incorporate in Ports financial model presentation.
Outside PR	210	Verdeja, Julio	5/29/2019	1.1	\$ 285.00	\$ 313.50	Prepare operating income bridge to incorporate into Ports financial model presentation.
Outside PR	210	Verdeja, Julio	5/29/2019	1.2	\$ 285.00	\$ 342.00	Prepare table with assumptions from Ports financial model to incorporate in Ports financial model presentation.
Outside PR	210	Verdeja, Julio	5/29/2019	1.3	\$ 285.00	\$ 370.50	Revise Ports financial model presentation based on feedback from J. Morrison (ACG) and A. Bhatia (ACG).
Outside PR	210	Verdeja, Julio	5/29/2019	1.4	\$ 285.00	\$ 399.00	Prepare appendix exhibits for Ports financial model presentation.
Outside PR	213	Batlle, Fernando	5/29/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with A. Toro (BH), J. Morrison (ACG) and S. Llompарт (ACG) to discuss UPR debt restructuring strategy and upcoming expiration of forbearance agreement.
PR	213	Batlle, Juan Carlos	5/29/2019	1.1	\$ 650.00	\$ 715.00	Review and provide comments to P3 UPR project for C. Campillo (P3) in preparation for FOMB approval submission.
Outside PR	213	Llompарт, Sofia	5/29/2019	0.9	\$ 330.00	\$ 297.00	Participate on call with A. Toro (BH), F. Batlle (ACG), J. Morrison (ACG) and S. Llompарт (ACG) to discuss UPR fiscal plan cash flows (partial).
Outside PR	213	Morrison, Jonathan	5/29/2019	0.9	\$ 800.00	\$ 720.00	Participate on call with A. Toro (BH), F. Batlle (ACG), F. Batlle (ACG) and S. Llompарт (ACG) to discuss UPR fiscal plan cash flows (partial).
Outside PR	213	Morrison, Jonathan	5/29/2019	1.0	\$ 800.00	\$ 800.00	Review of UPR material developed by A. Toro (BH) for use in development of restructuring alternatives.
Outside PR	215	Squiers, Jay	5/29/2019	0.6	\$ 785.00	\$ 471.00	Revise a set of cost projections on the public safety training project.
Outside PR	216	Alvarez, Charles	5/29/2019	0.8	\$ 350.00	\$ 280.00	Participate in discussion with P. Leake (ACG), and P. Nilsen (ACG) regarding revising historical financial analyses included in the comparative analysis presentation requested by the Governor.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	216	Alvarez, Charles	5/29/2019	1.4	\$ 350.00	\$ 490.00	Revise comparative analysis presentation requested by the Governor to include an analysis on historical Puerto Rico headcount.
Outside PR	216	Alvarez, Charles	5/29/2019	2.1	\$ 350.00	\$ 735.00	Review and provide comments to the draft ISE budget papers circulated by T. Preston-Stanley (ISE).
Outside PR	216	Alvarez, Charles	5/29/2019	2.3	\$ 350.00	\$ 805.00	Revise comparative analysis presentation requested by the Governor for comments provided by F. Batlle (ACG) regarding FOMB fiscal plan projections.
Outside PR	216	Alvarez, Charles	5/29/2019	2.4	\$ 350.00	\$ 840.00	Revise comparative analysis presentation requested by the Governor to include a comparable analysis of general fund reductions by state.
Outside PR	216	Batlle, Fernando	5/29/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with representatives of O'Melveny & Myers, DevTech, ABC Consulting, Pietrantonio Mendez & Alvarez, AAFAF and Ankura to review GAO territory report edits.
Outside PR	216	Batlle, Fernando	5/29/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with R. Dalmau (OMB) to discuss FOMB versus government budget submissions.
Outside PR	216	Batlle, Fernando	5/29/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with E. Rios (Hacienda) to discuss FY19 revenue actual versus forecast to include information in request made by Governor.
Outside PR	216	Batlle, Fernando	5/29/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with R. Fortuño (UBS) to discuss PREPA RSA approval process.
Outside PR	216	Batlle, Fernando	5/29/2019	0.9	\$ 875.00	\$ 787.50	Review and revise information requested by Governor Rossello as part of budget speech preparation.
Outside PR	216	Leake, Paul	5/29/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with P. Nilsen (ACG) regarding comments from F. Batlle (ACG) relating to the comparative analysis presentation.
Outside PR	216	Leake, Paul	5/29/2019	0.8	\$ 350.00	\$ 280.00	Participate in discussion with C. Alvarez (ACG), and P. Nilsen (ACG) regarding revising historical financial analyses included in the comparative analysis presentation requested by the Governor.
Outside PR	216	Levantis, James	5/29/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with F. Batlle (ACG) and representatives of O'Melveny & Myers, AAFAF, Advantage Business Consulting and DevTech regarding the 2019 GAO territory report.
Outside PR	216	Levantis, James	5/29/2019	1.8	\$ 350.00	\$ 630.00	Prepare and send comments on the 2019 GAO territory prior to conference call to review suggested changes with the 2019 GAO territory report working group.
Outside PR	216	Levantis, James	5/29/2019	1.8	\$ 350.00	\$ 630.00	Revise 2019 GAO territory report based on feedback from call with the working group.
Outside PR	216	Levantis, James	5/29/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with J. York (CM) regarding 2018 budget revenue data for inclusion in the 2019 GAO territory report.
Outside PR	216	Levantis, James	5/29/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with A. Sax-Bolder (OMM) regarding the 2019 GAO territory report.
Outside PR	216	Levantis, James	5/29/2019	1.3	\$ 350.00	\$ 455.00	Aggregate comments from O'Melveny & Myers on the 2019 GAO territory report.
Outside PR	216	Nilsen, Patrick	5/29/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with P. Leake (ACG) regarding comments from F. Batlle (ACG) relating to the comparative analysis presentation.
Outside PR	216	Nilsen, Patrick	5/29/2019	0.8	\$ 350.00	\$ 280.00	Participate in discussion with C. Alvarez (ACG), and P. Leake (ACG) regarding revising historical financial analyses included in the comparative analysis presentation requested by the Governor.
Outside PR	216	Nilsen, Patrick	5/29/2019	0.3	\$ 350.00	\$ 105.00	Correspond with T. Preston (ISE) regarding the submission of the ISE budget workpapers.
Outside PR	216	Nilsen, Patrick	5/29/2019	2.9	\$ 350.00	\$ 1,015.00	Revise fiscal plan comparisons in the comparative analysis presentation requested by the Governor for comments from F. Batlle (ACG).
Outside PR	216	Nilsen, Patrick	5/29/2019	3.2	\$ 350.00	\$ 1,120.00	Revise comparative analysis presentation requested by the Governor for comments from F. Batlle (ACG).
Outside PR	3	Alvarez, Charles	5/30/2019	1.0	\$ 350.00	\$ 350.00	Participate in meeting with P. Nilsen (ACG) and F. Batlle (ACG) regarding updates to the comparative analysis presentation requested by the Governor.
Outside PR	3	Alvarez, Charles	5/30/2019	1.2	\$ 350.00	\$ 420.00	Prepare certified fiscal plan summary as requested by J. Batlle (ACG).
Outside PR	3	Nilsen, Patrick	5/30/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Batlle (ACG) regarding the closures of agencies in the Commonwealth Fiscal Plan.
Outside PR	50	Leake, Paul	5/30/2019	0.6	\$ 350.00	\$ 210.00	Prepare and upload bi-weekly creditor update for the week ending 5/31/19.
Outside PR	56	Batlle, Fernando	5/30/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Santiago (AAFAF) to discuss approach to representatives of Debt Recovery Authority related to announcement of PRIDCO restructuring settlement.
Outside PR	210	Batlle, Fernando	5/30/2019	1.6	\$ 875.00	\$ 1,400.00	Participate in meeting with J. Morrison (ACG), S. Llompert (ACG), A. Bhatia (ACG) and J. Verdeja (ACG) regarding Ports operating model and restructuring alternatives (partial).
Outside PR	210	Batlle, Fernando	5/30/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Baynes (PRPA) to discuss Ports Authority financial projections.
Outside PR	210	Batlle, Fernando	5/30/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with A. Perez (AAFAF) to discuss appraisal contracting for PRIFA-Ports transaction requirement.
Outside PR	210	Batlle, Fernando	5/30/2019	0.2	\$ 875.00	\$ 175.00	Review and sign off on third amendment to Ports RSA as prepared by representatives of Morrison Foerster.
Outside PR	210	Batlle, Fernando	5/30/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with S. Umland (OMM) to discuss legal rights of Debt Recovery Authority related to P3 Authority transactions carried out by Ports Authority.
Outside PR	210	Batlle, Fernando	5/30/2019	0.4	\$ 875.00	\$ 350.00	Review tenant presentation prepared by the Ad Hoc group to be discussed with tenants of Puerto Nuevo property as part of PRIFA-Ports restructuring.
Outside PR	210	Bhatia, Akshit	5/30/2019	3.1	\$ 400.00	\$ 1,240.00	Participate in meeting with F. Batlle (ACG), S. Llompert (ACG), J. Morrison (ACG) and J. Verdeja (ACG) regarding Ports operating model and restructuring alternatives.
Outside PR	210	Bhatia, Akshit	5/30/2019	1.9	\$ 400.00	\$ 760.00	Revise draft Ports financial model presentation for comments from S. Llompert (ACG).
Outside PR	210	Bhatia, Akshit	5/30/2019	1.1	\$ 400.00	\$ 440.00	Revise projection exhibits for comments from S. Llompert (ACG) comparing Ports financial model to fiscal plan as prepared by J. Verdeja (ACG).
Outside PR	210	Bhatia, Akshit	5/30/2019	0.9	\$ 400.00	\$ 360.00	Revise draft Ports presentation and narrative with J. Morrison (ACG), J. Verdeja (ACG) and S. Llompert (ACG).

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	210	Bhatia, Akshit	5/30/2019	1.0	\$ 400.00	\$ 400.00	Prepare updated income statement exhibits for Ports draft presentation based on comments provided from S. Llompарт (ACG).
Outside PR	210	Llompарт, Sofia	5/30/2019	3.1	\$ 330.00	\$ 1,023.00	Participate in meeting with F. Batlle (ACG), J. Morrison (ACG), A. Bhatia (ACG) and J. Verdeja (ACG) regarding Ports operating model and restructuring alternatives.
Outside PR	210	Llompарт, Sofia	5/30/2019	0.9	\$ 330.00	\$ 297.00	Revise draft Ports financial model presentation and narrative with J. Morrison (ACG), J. Verdeja (ACG) and A. Bhatia (ACG).
Outside PR	210	Llompарт, Sofia	5/30/2019	1.9	\$ 330.00	\$ 627.00	Revise draft Ports financial model presentation with A. Bhatia (ACG).
Outside PR	210	Llompарт, Sofia	5/30/2019	1.1	\$ 330.00	\$ 363.00	Revise projection exhibits with A. Bhatia (ACG) comparing Ports financial model to fiscal plan as prepared by J. Verdeja (ACG).
Outside PR	210	Llompарт, Sofia	5/30/2019	0.4	\$ 330.00	\$ 132.00	Prepare list of outstanding Ports financial model diligence items in preparation for meeting with representatives of Ports.
Outside PR	210	Llompарт, Sofia	5/30/2019	0.8	\$ 330.00	\$ 264.00	Review and provide feedback to A. Bhatia (ACG) on Ports income statement exhibits for Ports financial model presentation.
Outside PR	210	Morrison, Jonathan	5/30/2019	3.1	\$ 800.00	\$ 2,480.00	Participate in meeting with F. Batlle (ACG), S. Llompарт (ACG), A. Bhatia (ACG) and J. Verdeja (ACG) regarding Ports operating model and restructuring alternatives.
Outside PR	210	Morrison, Jonathan	5/30/2019	0.9	\$ 800.00	\$ 720.00	Participate in meeting with J. Verdeja (ACG) to discuss necessary due diligence for the Ports financial model.
Outside PR	210	Morrison, Jonathan	5/30/2019	0.9	\$ 800.00	\$ 720.00	Perform analysis of Ports restructuring alternatives and potential long term funding sources.
Outside PR	210	Morrison, Jonathan	5/30/2019	1.1	\$ 800.00	\$ 880.00	Review and develop presentation materials regarding Ports operating model and conclusions related thereto.
Outside PR	210	Verdeja, Julio	5/30/2019	3.1	\$ 285.00	\$ 883.50	Participate in meeting with F. Batlle (ACG), S. Llompарт (ACG), A. Bhatia (ACG) and J. Morrison (ACG) regarding Ports operating model and restructuring alternatives.
Outside PR	210	Verdeja, Julio	5/30/2019	0.9	\$ 285.00	\$ 256.50	Participate in meeting with J. Morrison (ACG) to discuss necessary due diligence for the Ports financial model.
Outside PR	210	Verdeja, Julio	5/30/2019	1.3	\$ 285.00	\$ 370.50	Revise the Certified Fiscal Plan comparison based on feedback from S. Llompарт (ACG).
Outside PR	210	Verdeja, Julio	5/30/2019	2.6	\$ 285.00	\$ 741.00	Prepare comparison of Ports financial projections to 5/9/19 certified fiscal plan projections.
Outside PR	213	Llompарт, Sofia	5/30/2019	0.6	\$ 330.00	\$ 198.00	Review UPR fiscal plan model in preparation for incorporation on UPR debt restructuring presentation.
Outside PR	213	Morrison, Jonathan	5/30/2019	0.7	\$ 800.00	\$ 560.00	Review FOMB fiscal plan for UPR dated May 2018.
Outside PR	213	Morrison, Jonathan	5/30/2019	1.0	\$ 800.00	\$ 800.00	Prepare materials regarding UPR cash available for debt service and restructuring alternatives.
Outside PR	213	Morrison, Jonathan	5/30/2019	1.0	\$ 800.00	\$ 800.00	Review UPR fiscal plan model in preparation for incorporation on UPR debt restructuring presentation.
Outside PR	215	Squiers, Jay	5/30/2019	0.6	\$ 785.00	\$ 471.00	Revise and send to the public safety training center working group a set of estimated costs to the DPS and DCR.
Outside PR	215	Squiers, Jay	5/30/2019	1.0	\$ 785.00	\$ 785.00	Participate on working group call regarding the Public Safety Training Center with representatives of P3 Authority, CPM, Pietrantonio Mendez & Alvarez and Nossaman.
Outside PR	216	Alvarez, Charles	5/30/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with P. Nilsen (ACG) regarding Ankura revisions to the ISE budget papers prior to sending to T. Preston (ISE).
Outside PR	216	Alvarez, Charles	5/30/2019	2.3	\$ 350.00	\$ 805.00	Revise comparative analysis presentation requested by the Governor for comments from F. Batlle (ACG) regarding general fund expenditure comparison.
Outside PR	216	Alvarez, Charles	5/30/2019	2.9	\$ 350.00	\$ 1,015.00	Revise the comparative analysis presentation requested by the Governor for comments from F. Batlle (ACG) regarding FOMB projection accuracy.
Outside PR	216	Batlle, Fernando	5/30/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with P. Nilsen (ACG) and C. Alvarez (ACG) regarding updates to the comparative analysis presentation requested by the Governor.
Outside PR	216	Batlle, Fernando	5/30/2019	0.8	\$ 875.00	\$ 700.00	Revise comparative analysis presentation requested by the Governor prior to submission to Governor Rossello.
Outside PR	216	Leake, Paul	5/30/2019	2.7	\$ 350.00	\$ 945.00	Prepare summaries of projections and actuals of select metrics in the certified fiscal plans for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	216	Leake, Paul	5/30/2019	1.3	\$ 350.00	\$ 455.00	Revise summaries of projections and actuals of select metrics in the certified fiscal plans for inclusion in the comparative analysis presentation requested by the Governor for comments provided by C. Alvarez (ACG).
Outside PR	216	Levantis, James	5/30/2019	2.4	\$ 350.00	\$ 840.00	Prepare analysis of missed debt service payments for fiscal years 2016 through 2018 for General Obligation and PBA bonds for inclusion in the comparative analysis presentation requested by the Governor.
Outside PR	216	Levantis, James	5/30/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Sax-Bolder (OMM) regarding the comments on the 2019 GAO territory report.
Outside PR	216	Levantis, James	5/30/2019	0.8	\$ 350.00	\$ 280.00	Revise comments on the 2019 GAO territory report for additional comments received by the working group.
Outside PR	216	Levantis, James	5/30/2019	1.4	\$ 350.00	\$ 490.00	Prepare and send the aggregated working file of comments on the 2019 GAO territory report to representatives of AAFAF, O'Melveny & Myers, Advantage Business Consulting, and DeVTech.
Outside PR	216	Nilsen, Patrick	5/30/2019	1.0	\$ 350.00	\$ 350.00	Participate in meeting with F. Batlle (ACG) and C. Alvarez (ACG) regarding updates to the comparative analysis presentation requested by the Governor.
Outside PR	216	Nilsen, Patrick	5/30/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with C. Alvarez (ACG) regarding Ankura revisions to the ISE budget papers prior to sending to T. Preston (ISE).
Outside PR	216	Nilsen, Patrick	5/30/2019	1.2	\$ 350.00	\$ 420.00	Prepare and send comments to T. Preston (ISE) regarding the financing, fiscal measures and expenditures sections of the ISE budget papers.
Outside PR	216	Nilsen, Patrick	5/30/2019	1.3	\$ 350.00	\$ 455.00	Revise comparative analysis presentation requested by the Governor for comments from F. Batlle (ACG).
Outside PR	3	Burkett, Matthew	5/31/2019	0.2	\$ 475.00	\$ 95.00	Correspond with F. Batlle (ACG) providing update on CPI document request.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	3	Burkett, Matthew	5/31/2019	0.2	\$ 475.00	\$ 95.00	Participate on call with A. Carrero (OCFO) to discuss current status of CPI document request.
Outside PR	23	Battle, Fernando	5/31/2019	0.2	\$ 875.00	\$ 175.00	Participate in bi-weekly call with creditor advisors and mediation team.
Outside PR	56	Llompert, Sofia	5/31/2019	0.8	\$ 330.00	\$ 264.00	Participate on call with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and J. Morrison (ACG) to discuss PRIDCO restructuring term sheet.
Outside PR	56	Morrison, Jonathan	5/31/2019	0.8	\$ 800.00	\$ 640.00	Participate on call with representatives of AAFAF, O'Melveny & Myers, Pietrantonio Mendez & Alvarez and S. Llompert (ACG) to discuss PRIDCO restructuring term sheet.
Outside PR	210	Leake, Paul	5/31/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with P. Nilsen (ACG) regarding the preparation of a comparable analysis of ports and airports transaction for purposes of Ports financial model analysis.
Outside PR	210	Leake, Paul	5/31/2019	0.2	\$ 350.00	\$ 70.00	Correspond with S. Llompert (ACG) and J. Verdeja (ACG) regarding Ports financial model analysis.
Outside PR	210	Leake, Paul	5/31/2019	3.1	\$ 350.00	\$ 1,085.00	Review and diligence comparable transactions of ports and airports for purposes of Ports financial model analysis.
Outside PR	210	Llompert, Sofia	5/31/2019	0.6	\$ 330.00	\$ 198.00	Participate in meeting with J. Morrison (ACG) and J. Verdeja (ACG) to discuss Ports financial model diligence items.
Outside PR	210	Llompert, Sofia	5/31/2019	0.7	\$ 330.00	\$ 231.00	Review Lufthansa airport loan agreements as part of Ports waterfall analysis.
Outside PR	210	Llompert, Sofia	5/31/2019	0.4	\$ 330.00	\$ 132.00	Correspond with C. Collazo (AAFAF) regarding Ports tax diligence items.
Outside PR	210	Llompert, Sofia	5/31/2019	0.4	\$ 330.00	\$ 132.00	Review and provide feedback on Ports financial model presentation to J. Verdeja (ACG).
Outside PR	210	Llompert, Sofia	5/31/2019	0.9	\$ 330.00	\$ 297.00	Review Ports financial model presentation and provide feedback to J. Verdeja (ACG).
Outside PR	210	Llompert, Sofia	5/31/2019	1.3	\$ 330.00	\$ 429.00	Prepare list of outstanding Ports financial model diligence items in preparation for meeting with representatives of Ports.
Outside PR	210	Morrison, Jonathan	5/31/2019	0.6	\$ 800.00	\$ 480.00	Participate in meeting with S. Llompert (ACG) and J. Verdeja (ACG) to discuss Ports financial model diligence items.
Outside PR	210	Nilsen, Patrick	5/31/2019	0.3	\$ 350.00	\$ 105.00	Participate on call with P. Leake (ACG) regarding the preparation of a comparable analysis of ports and airports transaction for purposes of Ports financial model analysis.
Outside PR	210	Verdeja, Julio	5/31/2019	0.6	\$ 285.00	\$ 171.00	Participate in meeting with J. Morrison (ACG) and S. Llompert (ACG) to discuss Ports financial model diligence items.
Outside PR	210	Verdeja, Julio	5/31/2019	0.4	\$ 285.00	\$ 114.00	Review and revise Ports financial model presentation to incorporate feedback received from J. Morrison (ACG) and S. Llompert (ACG).
Outside PR	210	Verdeja, Julio	5/31/2019	0.8	\$ 285.00	\$ 228.00	Prepare analysis summarizing land parcels in Puerto Nuevo according to area, original owner and general description as requested by A. Billoch (PMA).
Outside PR	210	Verdeja, Julio	5/31/2019	0.9	\$ 285.00	\$ 256.50	Revise Ports financial model presentation to incorporate Certified Fiscal Plan comparison with model projections assuming steady state of operations.
Outside PR	210	Verdeja, Julio	5/31/2019	1.0	\$ 285.00	\$ 285.00	Revise cash flow output tab in Ports financial model based on comments from F. Battle (ACG) and incorporate into financial model presentation.
Outside PR	210	Verdeja, Julio	5/31/2019	1.1	\$ 285.00	\$ 313.50	Revise Ports financial model presentation to incorporate capital asset list with book values and applicable restrictions as requested by F. Battle (ACG).
Outside PR	210	Verdeja, Julio	5/31/2019	1.4	\$ 285.00	\$ 399.00	Revise Ports 2017 employee roster summary analysis to incorporate reclassified administrative and maintenance categories relating to maritime and aviation operations.
Outside PR	210	Verdeja, Julio	5/31/2019	1.7	\$ 285.00	\$ 484.50	Prepare consolidated component unit P&L for FY2021 to incorporate into financial model presentation as requested by F. Battle (ACG).
Outside PR	210	Verdeja, Julio	5/31/2019	1.7	\$ 285.00	\$ 484.50	Revise Ports 2018 employee roster summary analysis to incorporate reclassified administrative and maintenance categories relating to maritime and aviation operations.
Outside PR	213	Alvarez, Charles	5/31/2019	0.4	\$ 350.00	\$ 140.00	Participate in meeting with S. Llompert (ACG) to discuss UPR debt capacity analysis.
Outside PR	213	Alvarez, Charles	5/31/2019	2.7	\$ 350.00	\$ 945.00	Prepare implied debt capacity scenarios for the UPR as part of debt restructuring strategy.
Outside PR	213	Alvarez, Charles	5/31/2019	0.9	\$ 350.00	\$ 315.00	Prepare exhibits on UPR implied debt capacity for inclusion in UPR restructuring alternatives presentation.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	213	Alvarez, Charles	5/31/2019	1.4	\$ 350.00	\$ 490.00	Revise implied capacity scenarios for the UPR based on comments provided by S. Llompert (ACG) and J. Morrison (ACG).
Outside PR	213	Llompert, Sofia	5/31/2019	0.8	\$ 330.00	\$ 264.00	Participate in meeting with J. Morrison (ACG) to discuss UPR debt restructuring presentation.
Outside PR	213	Llompert, Sofia	5/31/2019	0.4	\$ 330.00	\$ 132.00	Participate in meeting with C. Alvarez (ACG) to discuss UPR debt capacity analysis.
Outside PR	213	Morrison, Jonathan	5/31/2019	0.8	\$ 800.00	\$ 640.00	Participate in meeting with S. Llompert to discuss UPR debt restructuring presentation.
Outside PR	213	Morrison, Jonathan	5/31/2019	1.5	\$ 800.00	\$ 1,200.00	Analyze materials regarding UPR cash available for debt service and restructuring alternatives.
Outside PR	216	Levantis, James	5/31/2019	0.3	\$ 350.00	\$ 105.00	Correspond with F. Battle (ACG) regarding the 2019 GAO territory report.
Outside PR	216	Levantis, James	5/31/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with A. Sax-Bolder (OMM) regarding providing a final version of comments on the 2019 GAO territory report.
Outside PR	216	Nilsen, Patrick	5/31/2019	0.1	\$ 350.00	\$ 35.00	Participate on call with J. York (CM) regarding the ISE budget papers revisions requested by T. Preston (ISE).
Outside PR	216	Nilsen, Patrick	5/31/2019	0.4	\$ 350.00	\$ 140.00	Correspond with T. Preston (ISE) regarding the fiscal measures section of the ISE budget papers.
Outside PR	216	Nilsen, Patrick	5/31/2019	0.9	\$ 350.00	\$ 315.00	Review latest version of the fiscal measures section of the ISE budget papers prepared by ISE.
Total - Hourly Fees				1,417.7		\$ 642,224.00	
Municipal Advisory Fee <sup>(1)</sup>						\$ 100,000.00	
<b>Total - Fees</b>				<b>1417.7</b>		<b>\$ 742,224.00</b>	

(1) The twenty-fourth monthly fee statement of Ankura Consulting Group includes the monthly municipal advisor fee, \$50,000 per month, for both April and May as Ankura did not bill the municipal advisory fee for April



EXHIBIT D

EXPENSE SUMMARY BY EXPENSE CATEGORY AND  
COMPLETE ACCOUNTING OF EXPENSES  
INCLUDING ITEMIZED RECORDS BY PROFESSIONAL  
IN CHRONOLOGICAL ORDER

Expense Category	Billed Amount
Airfare/Railway	\$ 6,335.71
Lodging	6,911.04
Meals	1,843.50
Other	120.00
Transportation	2,334.52
<b>TOTAL</b>	<b>\$ 17,544.77</b>

<sup>1</sup>Some expenses may not have been included in this monthly fee statement due to delays caused by accounting or processing. Ankura reserves the right to seek payment of such expenses in subsequent fee statements.

Expense Type	Professional	Date	Expense	Expense Description	Reference
Transportation - US	Charles Alvarez	5/11/2019	\$ 16.12	Overtime taxi from office (485 Lexington) to home.	-
Transportation - US	Charles Alvarez	5/16/2019	\$ 13.14	Overtime taxi from office (485 Lexington) to home.	-
Transportation - US	Charles Alvarez	5/21/2019	\$ 14.59	Overtime taxi from office (485 Lexington) to home.	-
Transportation - US	Charles Alvarez	5/22/2019	\$ 15.37	Overtime taxi from office (485 Lexington) to home.	-
Transportation - US	Charles Alvarez	5/28/2019	\$ 14.38	Overtime taxi from office (485 Lexington) to home.	-
Transportation - US	Charles Alvarez	5/29/2019	\$ 14.67	Overtime taxi from office (485 Lexington) to home.	-
Transportation - US	Fernando Batlle	5/1/2019	\$ 61.91	Travel taxi from airport (JFK) to hotel.	1
Meals - PR	Fernando Batlle	5/1/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico	-
Transportation - PR	Fernando Batlle	5/1/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Airfare/Railway	Fernando Batlle	5/1/2019	\$ 311.70	One-way airfare from San Juan, PR to New York, NY (5/1/19).	2
Meals - US	Fernando Batlle	5/1/2019	\$ 50.00	Travel meal, dinner.	3
Lodging - US	Fernando Batlle	5/2/2019	\$ 300.00	Lodging in New York, NY for 1 night (5/1/19 - 5/2/19).	4
Transportation - US	Fernando Batlle	5/2/2019	\$ 24.50	Travel taxi from hotel to office.	-
Transportation - US	Fernando Batlle	5/6/2019	\$ 78.09	Travel taxi from home to airport (BOS).	6
Airfare/Railway	Fernando Batlle	5/6/2019	\$ 281.00	One-way airfare from Boston, MA to San Juan, PR (5/6/19).	7
Meals -PR	Fernando Batlle	5/6/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Fernando Batlle	5/6/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals -PR	Fernando Batlle	5/7/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Fernando Batlle	5/7/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals -PR	Fernando Batlle	5/8/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Fernando Batlle	5/8/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Transportation - US	Fernando Batlle	5/9/2019	\$ 93.42	Travel taxi from airport (BOS) to home.	8
Airfare/Railway	Fernando Batlle	5/9/2019	\$ 331.70	One-way airfare from San Juan, PR to Boston, MA (5/9/19).	9
Lodging - PR	Fernando Batlle	5/9/2019	\$ 703.35	Lodging in San Juan, PR for 3 nights (5/6/19 - 5/9/19).	10
Meals -PR	Fernando Batlle	5/9/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Fernando Batlle	5/9/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Transportation - US	Fernando Batlle	5/14/2019	\$ 93.00	Travel taxi from home to airport (BOS).	11
Airfare/Railway	Fernando Batlle	5/14/2019	\$ 250.20	One-way airfare from Boston, MA to San Juan, PR (5/14/19).	12
Meals -PR	Fernando Batlle	5/14/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Fernando Batlle	5/14/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals -PR	Fernando Batlle	5/15/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Fernando Batlle	5/15/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Lodging - PR	Fernando Batlle	5/16/2019	\$ 468.90	Lodging in San Juan, PR for 2 nights (5/14/19 - 5/16/19).	13
Airfare/Railway	Fernando Batlle	5/16/2019	\$ 281.70	One-way airfare from San Juan, PR to Boston, MA (5/16/19).	14
Meals -PR	Fernando Batlle	5/16/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Fernando Batlle	5/16/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Transportation - US	Fernando Batlle	5/17/2019	\$ 35.70	Travel taxi from airport (BOS) to home.	15
Transportation - US	Fernando Batlle	5/20/2019	\$ 92.80	Travel taxi from airport (IAD) to meeting.	16
Airfare/Railway	Fernando Batlle	5/20/2019	\$ 393.30	One-way airfare from Boston, MA to Washington, D.C. (5/20/19).	17
Meals - US	Fernando Batlle	5/20/2019	\$ 50.00	Travel meal, dinner.	18
Transportation - US	Fernando Batlle	5/20/2019	\$ 11.56	Travel taxi from meeting to DLA Piper.	-
Transportation - US	Fernando Batlle	5/20/2019	\$ 11.13	Travel taxi from DLA Piper to hotel.	-
Transportation - US	Fernando Batlle	5/21/2019	\$ 38.23	Travel taxi from airport (BOS) to home.	19
Airfare/Railway	Fernando Batlle	5/21/2019	\$ 202.15	One-way airfare from Washington, D.C. to Boston, MA (5/21/19).	20
Lodging - US	Fernando Batlle	5/21/2019	\$ 300.00	Lodging in Washington, D.C. for 1 night (5/20/19 - 5/21/19).	21
Transportation - US	Fernando Batlle	5/21/2019	\$ 21.10	Travel taxi from meeting to airport (IAD).	-
Transportation - US	Fernando Batlle	5/23/2019	\$ 96.46	Travel taxi from home to airport (BOS).	22
Airfare/Railway	Fernando Batlle	5/23/2019	\$ 392.00	One-way airfare from Boston, MA to San Juan, PR (5/23/19).	23
Meals -PR	Fernando Batlle	5/23/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Fernando Batlle	5/23/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Airfare/Railway	Fernando Batlle	5/24/2019	\$ 281.70	One-way airfare from San Juan, PR to Boston, MA (5/24/19).	24
Lodging - PR	Fernando Batlle	5/24/2019	\$ 255.31	Lodging in San Juan, PR for 1 night (5/23/19 - 5/24/19).	25
Meals -PR	Fernando Batlle	5/24/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Fernando Batlle	5/24/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Transportation - US	Fernando Batlle	5/25/2019	\$ 88.39	Travel taxi from airport (BOS) to home.	26
Transportation - US	James Levantis	5/9/2019	\$ 29.75	Overtime taxi from office (485 Lexington) to home.	27
Transportation - US	James Levantis	5/11/2019	\$ 32.73	Overtime taxi from office (485 Lexington) to home.	28
Transportation - US	James Levantis	5/15/2019	\$ 43.56	Overtime taxi from office (485 Lexington) to home.	29
Transportation - US	James Levantis	5/16/2019	\$ 66.14	Overtime taxi from office (485 Lexington) to home.	30
Transportation - US	James Levantis	5/21/2019	\$ 28.73	Overtime taxi from office (485 Lexington) to home.	31
Transportation - US	James Levantis	5/22/2019	\$ 38.53	Overtime taxi from office (485 Lexington) to home.	32
Transportation - US	James Levantis	5/23/2019	\$ 26.30	Overtime taxi from office (485 Lexington) to home.	33
Transportation - US	James Levantis	5/28/2019	\$ 34.29	Overtime taxi from office (485 Lexington) to home.	34
Meals -PR	Jay Squiers	5/20/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jay Squiers	5/20/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals -PR	Jay Squiers	5/21/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jay Squiers	5/21/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals -PR	Jay Squiers	5/22/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jay Squiers	5/22/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals -PR	Jay Squiers	5/23/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jay Squiers	5/23/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Airfare/Railway	Jay Squiers	5/24/2019	\$ 557.90	Roundtrip airfare from Dallas, TX to San Juan, PR from (5/20/19 - 5/24/19).	35
Other	Jay Squiers	5/24/2019	\$ 120.00	Parking at airport (DFW) (5/20/19 - 5/24/19).	36
Lodging - PR	Jay Squiers	5/24/2019	\$ 696.31	Lodging in San Juan, PR for 4 nights (5/20/19 - 5/24/19).	37
Meals -PR	Jay Squiers	5/24/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jay Squiers	5/24/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-

Expense Type	Professional	Date	Expense	Expense Description	Reference
Airfare/Railway	Jonathan Morrison	5/6/2019	\$ 234.35	One-way airfare from Chicago, IL to San Juan, PR (5/6/19).	38
Meals -PR	Jonathan Morrison	5/6/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - US	Jonathan Morrison	5/6/2019	\$ 20.32	Travel taxi from home to airport (ORD).	-
Transportation - PR	Jonathan Morrison	5/6/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals -PR	Jonathan Morrison	5/7/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jonathan Morrison	5/7/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals -PR	Jonathan Morrison	5/8/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jonathan Morrison	5/8/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Airfare/Railway	Jonathan Morrison	5/9/2019	\$ 234.35	One-way airfare from San Juan, PR to Chicago, IL (5/9/19).	39
Lodging - PR	Jonathan Morrison	5/9/2019	\$ 765.93	Lodging in San Juan, PR for 3 nights (5/6/19 - 5/9/19).	40
Meals -PR	Jonathan Morrison	5/9/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - US	Jonathan Morrison	5/9/2019	\$ 22.39	Travel taxi from airport (ORD) to home.	-
Transportation - PR	Jonathan Morrison	5/9/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals -PR	Jonathan Morrison	5/13/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - US	Jonathan Morrison	5/13/2019	\$ 21.01	Travel taxi from home to airport (ORD).	-
Transportation - PR	Jonathan Morrison	5/13/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals -PR	Jonathan Morrison	5/14/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jonathan Morrison	5/14/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals -PR	Jonathan Morrison	5/15/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jonathan Morrison	5/15/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Meals -PR	Jonathan Morrison	5/16/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jonathan Morrison	5/16/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Airfare/Railway	Jonathan Morrison	5/17/2019	\$ 470.95	Roundtrip airfare from Chicago, IL to San Juan, PR (5/13/19 - 5/17/19).	41
Lodging - PR	Jonathan Morrison	5/17/2019	\$ 1,021.24	Lodging in San Juan, PR for 4 nights (5/13/19 - 5/17/19).	42
Meals -PR	Jonathan Morrison	5/17/2019	\$ 57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - US	Jonathan Morrison	5/17/2019	\$ 21.96	Travel taxi from airport (ORD) to home.	-
Transportation - PR	Jonathan Morrison	5/17/2019	\$ 20.00	Per Diem transportation expenses in Puerto Rico	-
Transportation - US	Jonathan Morrison	5/29/2019	\$ 47.34	Travel taxi from airport (LGA) to office (485 Lexington).	43
Meals - US	Jonathan Morrison	5/29/2019	\$ 50.00	Travel meal, dinner.	44
Transportation - US	Jonathan Morrison	5/29/2019	\$ 19.48	Travel taxi from home to airport (ORD).	-
Meals - US	Jonathan Morrison	5/30/2019	\$ 50.00	Travel meal, dinner.	45
Airfare/Railway	Jonathan Morrison	5/31/2019	\$ 896.61	Roundtrip airfare from Chicago, IL to New York, NY (5/29/19 - 5/31/19).	46
Transportation - US	Jonathan Morrison	5/31/2019	\$ 42.96	Travel taxi from office (485 Lexington) to airport (LGA).	47
Lodging - US	Jonathan Morrison	5/31/2019	\$ 600.00	Lodging in New York, NY for 2 nights (5/29/19 - 5/31/19).	48
Transportation - US	Jonathan Morrison	5/31/2019	\$ 21.68	Travel taxi from airport (ORD) to home.	-
Meals - US	Jonathan Morrison	5/31/2019	\$ 11.97	Travel meal, lunch.	-
Airfare/Railway	Julio Verdeja	5/28/2019	\$ 461.70	One-way airfare from San Juan, PR to New York, NY (5/28/19).	49
Transportation - US	Julio Verdeja	5/28/2019	\$ 62.34	Taxi travel from airport (JFK) to hotel.	50
Meals - US	Julio Verdeja	5/28/2019	\$ 17.80	Travel meal, lunch.	-
Meals - US	Julio Verdeja	5/28/2019	\$ 10.00	Travel meal, breakfast.	-
Meals - US	Julio Verdeja	5/30/2019	\$ 50.00	Travel meal, dinner.	51
Meals - US	Julio Verdeja	5/30/2019	\$ 20.00	Travel meal, lunch.	-
Lodging - US	Julio Verdeja	5/31/2019	\$ 900.00	Lodging in New York, NY for 3 nights (5/28/19 - 5/31/19).	52
Meals - US	Julio Verdeja	5/31/2019	\$ 13.05	Travel meal, lunch.	-
Transportation - US	Patrick Nilsen	5/8/2019	\$ 44.75	Overtime taxi from office (485 Lexington) to home.	53
Transportation - US	Patrick Nilsen	5/11/2019	\$ 24.00	Overtime taxi from office (485 Lexington) to home.	-
Transportation - US	Patrick Nilsen	5/12/2019	\$ 45.35	Overtime taxi from office (485 Lexington) to home.	54
Transportation - US	Patrick Nilsen	5/13/2019	\$ 40.38	Overtime taxi from office (485 Lexington) to home.	55
Transportation - US	Patrick Nilsen	5/16/2019	\$ 46.65	Overtime taxi from office (485 Lexington) to home.	56
Transportation - US	Patrick Nilsen	5/21/2019	\$ 47.29	Overtime taxi from office (485 Lexington) to home.	57
Transportation - US	Patrick Nilsen	5/28/2019	\$ 40.16	Overtime taxi from office (485 Lexington) to home.	58
Transportation - US	Paul Leake	5/11/2019	\$ 10.75	Overtime taxi from office (485 Lexington) to home.	-
Transportation - US	Paul Leake	5/15/2019	\$ 10.20	Overtime taxi from office (485 Lexington) to home.	-
Transportation - US	Paul Leake	5/21/2019	\$ 10.20	Overtime taxi from office (485 Lexington) to home.	-
Transportation - US	Paul Leake	5/23/2019	\$ 9.96	Overtime taxi from office (485 Lexington) to home.	-
Transportation - US	Paul Leake	5/28/2019	\$ 10.76	Overtime taxi from office (485 Lexington) to home.	-
Airfare/Railway	Sofia Llompart	5/28/2019	\$ 461.70	One-way airfare from San Juan, PR to New York, NY (5/28/19).	59
Meals - US	Sofia Llompart	5/28/2019	\$ 12.68	Travel meal, dinner.	-
Meals - US	Sofia Llompart	5/29/2019	\$ 50.00	Travel meal, dinner.	60
Meals - US	Sofia Llompart	5/29/2019	\$ 20.00	Travel meal, lunch.	-
Meals - US	Sofia Llompart	5/30/2019	\$ 50.00	Travel meal, dinner.	61
Transportation - US	Sofia Llompart	5/31/2019	\$ 100.00	Travel taxi from hotel to airport (JFK).	62
Airfare/Railway	Sofia Llompart	5/31/2019	\$ 292.70	One-way airfare from New York, NY to San Juan, PR (5/31/19).	63
Lodging - US	Sofia Llompart	5/31/2019	\$ 900.00	Lodging in New York, NY for 3 nights (5/28/19 - 5/31/19).	5
Meals - US	Sofia Llompart	5/31/2019	\$ 20.00	Travel meal, lunch.	-

**Total** **\$ 17,544.77**

<sup>1</sup>Some expenses may not have been included in this monthly fee statement due to delays caused by accounting or processing. Ankura reserves the right to seek payment of such expenses in subsequent fee statements.



August 6, 2019

Omar Marrero  
Executive Director  
Puerto Rico Fiscal Agency and Financial Advisory Authority  
Roberto Sanchez Vilella Government Center  
De Diego Avenue, Stop 22  
Santurce, Puerto Rico 00940

**RE: TWENTY-FOURTH MONTHLY FEE STATEMENT OF ANKURA CONSULTING GROUP, LLC  
MAY 1, 2019 TO MAY 31, 2019**

Dear Mr. Marrero,

Pursuant to the First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (docket #1715), please find enclosed the twenty-fourth monthly fee statement of Ankura Consulting Group, LLC. The fee statement covers the period of May 1, 2019 through May 31, 2019.

Pursuant to the professional services agreement, **Contract number 2019-000030** between Puerto Rico Fiscal Agency and Financial Advisory Authority, Puerto Rico Treasury Department and Ankura Consulting Group, LLC dated July 31, 2018, we certify under penalty of nullity that no public servant of the Puerto Rico Fiscal Agency and Financial Advisory Authority, will derive or obtain any benefit or profit of any kind from the contractual relationship which is the basis of this invoice. If such benefit or profit exists, the required waiver has been obtained prior to entering into the Agreement. The only consideration to be received in exchange for the delivery of goods or for services provided is the agreed-upon price that has been negotiated with an authorized representative of the Puerto Rico Fiscal Agency and Financial Advisory Authority. The total amount shown on this invoice is true and correct. The services have been rendered, and no payment has been received.

If you have any questions do not hesitate to contact me directly.

Sincerely,

A handwritten signature in black ink, appearing to read "Fernando Batlle". The signature is fluid and cursive, with the first name "Fernando" being more legible than the last name "Batlle".

Fernando Batlle  
Senior Managing Director  
Enclosure

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

In re: ) PROMESA  
) Title III  
THE FINANCIAL OVERSIGHT AND )  
MANAGEMENT BOARD FOR PUERTO RICO )  
)  
as representative of ) Case No. 17 BK 3283-LTS  
)  
THE COMMONWEALTH OF PUERTO )  
RICO, *et. al* )  
)  
Debtor.<sup>1</sup> )  
\_\_\_\_\_ )

**COVER SHEET TO TWENTY-FOURTH MONTHLY FEE STATEMENT OF  
ANKURA CONSULTING GROUP, LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS FINANCIAL  
ADVISORS TO THE COMMONWEALTH OF PUERTO RICO, CONTRACT  
NUMBER 2019-00030 FOR THE PERIOD MAY 1, 2019 THROUGH MAY 31, 2019**

Name of Applicant: Ankura Consulting Group, LLC ("Ankura")

Authorized to Provide  
Professional Services to: Debtor

Period for which compensation  
and reimbursement is sought: May 1, 2019 through May 31, 2019

Amount of compensation sought  
as actual, reasonable and necessary: \$284,669.50

This is a: X monthly \_\_\_\_\_ interim \_\_\_\_\_ final application.

This is Ankura's twenty-fourth monthly fee statement in this case.

1. This is the twenty-fourth monthly fee statement (the "Fee Statement") of Ankura

<sup>1</sup> The last four (4) digits of The Commonwealth's federal tax identification number is 3481.

Consulting Group, LLC (“Ankura”) served pursuant to the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715] (the “Interim Compensation Order”). Ankura seeks payment of compensation in the amount of \$256,202.55 (90% of \$284,669.50 of fees on account of reasonable and necessary professional services rendered to the Debtor by Ankura) during the period of May 1, 2019 through May 31, 2019 (the “Fee Period”). In accordance with the PSA (“Professional Services Agreement”), travel time was excluded from the billable fees included herein.

2. Pursuant to this Fee Statement, Ankura has attached the following exhibits:
  - a. Exhibit A – Summary schedule showing professional fees by task code;
  - b. Exhibit B – Summary schedule showing the professionals who performed services, the number of hours spent, the respective professional’s billing rate, and the total fees for such services; and
  - c. Exhibit C – Complete accounting of professional fees including itemized time records in chronological order for which an award of compensation is sought. The itemized records include: i) the date each service was rendered; ii) the professional(s) who performed the service; iii) a description of the services rendered; and iv) the time spent performing the service in increments of tenths of an hour.

### **NOTICE**

3. Pursuant to the Interim Compensation Order, Ankura has provided notice of this Fee Statement to:
  - a. attorneys for the Oversight Board, Proskauer Rose, LLP, Eleven Times Square, New York, NY 10036, Attn: Martin J. Bienenstock, Esq. and Ehud

Barak, Esq., and Proskauer Rose, LLP, 70 West Madison Street, Chicago, IL 60602, Attn: Paul V. Possinger, Esq.;

- b. attorneys for the Oversight Board, O'Neill & Borges, LLC, 250 Muñoz Rivera Ave., Suite 800, San Juan, PR 00918, Attn: Hermann D. Bauer, Esq.;
- c. attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O'Melveny & Myers, LLP, Times Square Tower, 7 Times Square, New York, NY 10036, Attn: John J. Rapisardi, Esq., Suzanne Uhland, Esq., and Diana M. Perez, Esq.;
- d. the Office of the United States Trustee for the District of Puerto Rico, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901 (re: *In re: Commonwealth of Puerto Rico*);
- e. attorneys for the Official Committee of Unsecured Creditors, Paul Hastings, LLP, 200 Park Ave., New York, NY 10166, Attn: Luc. A Despins, Esq.;
- f. attorneys for the Official Committee of Unsecured Creditors, Casillas, Santiago & Torres, LLC, El Caribe Office Building, 53 Palmeras Street, Ste. 1601, San Juan, PR 00901, Attn: Juan J. Casillas Ayala, Esq. and Alberto J.E. Aenses Negron, Esq.;
- g. attorneys for the Official Committee of Retired Employees, Jenner & Block, LLP, 919 Third Ave., New York, NY 10022, Attn: Robert Gordon, Esq. and Richard Levin, Esq., and Jenner & Block, LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege, Esq. and Melissa Root, Esq.;
- h. attorneys for the Official Committee of Retired Employees, Bennazar, García & Milián, C.S.P., Edificio Union Plaza, PH-A, 416 Ave. Ponce de León, Hato Rey, PR 00918, Attn: A.J. Bennazar-Zequeira, Esq.; and,
- i. the fee examiner, as retained with Court approval, Godfey & Kahn, S.C., One East Main Street, Suite 500, Madison, WI 53703-3300, Attn: Brady C. Williamson.



EXHIBIT A

SUMMARY OF PROFESSIONAL FEES BY TASK CODE

Code	Time Category	Total Hours	Total Fees
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**Title III Matters**

12	Analysis of Tax Issues	1.3	\$ 665.00
20	Potential Avoidance Actions, Litigation & Information Requests	54.6	\$ 36,867.50
25	Preparation of Fee Statements and Applications	23.3	\$ 5,957.50
28	Communications	15.3	\$ 10,070.00
54	General Matters - Debt Restructuring	68.8	\$ 27,502.50
57	PREPA Debt Restructuring	36.0	\$ 24,222.50
200	COFINA Debt Restructuring	55.4	\$ 32,170.00
201	GO Debt Restructuring	177.6	\$ 120,545.00
207	ERS Debt Restructuring	9.3	\$ 3,510.00
208	HTA Debt Restructuring	36.6	\$ 22,634.50
211	GDB Debt Restructuring	0.6	\$ 525.00

<b>TOTAL</b>		<b>478.8</b>	<b>\$ 284,669.50</b>
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EXHIBIT B

SUMMARY OF HOURS AND FEES BY PROFESSIONAL

Professional	Position	Billing Rate	Total Hours	Total Fees
Battle, Fernando	Senior Managing Director	\$ 875.00	104.6	\$ 91,525.00
Morrison, Jonathan	Managing Director	\$ 800.00	12.6	\$ 10,080.00
Barrett, Dennis	Managing Director	\$ 775.00	131.5	\$ 101,912.50
Battle, Juan Carlos	Senior Managing Director	\$ 650.00	10.2	\$ 6,630.00
Llompart, Sofia	Director	\$ 330.00	5.9	\$ 1,947.00
Levantis, James	Senior Associate	\$ 350.00	64.4	\$ 22,540.00
Nilsen, Patrick	Senior Associate	\$ 350.00	48.4	\$ 16,940.00
Alvarez, Charles	Senior Associate	\$ 350.00	47.7	\$ 16,695.00
Leake, Paul	Associate	\$ 350.00	38.0	\$ 13,300.00
Parker, Christine	Analyst	\$ 200.00	15.5	\$ 3,100.00
<b>Total</b>			<b>478.8</b>	<b>\$ 284,669.50</b>

EXHIBIT C

COMPLETE ACCOUNTING OF PROFESSIONAL FEES  
INCLUDING ITEMIZED TIME RECORDS IN CHRONOLOGICAL ORDER

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	20	Barrett, Dennis	5/1/2019	1.1	\$ 775.00	\$ 852.50	Diligence PREPA disbursements from FY14-FY15 to FY16-FY17 provided by PREPA in response to the rule 2004 information request from the FOMB special claims committee and the unsecured creditor committee.
Outside PR	20	Leake, Paul	5/1/2019	0.4	\$ 350.00	\$ 140.00	Prepare and provide the addresses of the remaining Commonwealth vendors requested by the unsecured creditor committee to D. Barrett (ACG).
Outside PR	20	Nilsen, Patrick	5/1/2019	0.1	\$ 350.00	\$ 35.00	Correspond with J. Batlle (ACG) regarding the Rule 2004 discovery requests for healthcare reform measures in the fiscal plan.
Outside PR	20	Nilsen, Patrick	5/1/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Pavel (OMM) regarding the Rule 2004 discovery requests for healthcare reform measures in the fiscal plan.
Outside PR	20	Nilsen, Patrick	5/1/2019	0.4	\$ 350.00	\$ 140.00	Correspond with K. Rosado (ACG) regarding the Rule 2004 discovery requests for healthcare reform measures in the fiscal plan.
Outside PR	25	Parker, Christine	5/1/2019	1.0	\$ 200.00	\$ 200.00	Revise code 54 time descriptions for inclusion in the March 2019 monthly fee statement for comments provided by J. Levantis (ACG).
Outside PR	25	Parker, Christine	5/1/2019	2.0	\$ 200.00	\$ 400.00	Review time descriptions in the March 2019 monthly fee statement.
Outside PR	54	Leake, Paul	5/1/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Sax-Boulder (OMM) and M. DiConza (OMM) regarding data room requests by the Lawful Constitutional Debt Coalition.
Outside PR	54	Levantis, James	5/1/2019	0.7	\$ 350.00	\$ 245.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
Outside PR	57	Batlle, Fernando	5/1/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with N. Mitchell (OMM) to discuss demand protection framework open items.
Outside PR	57	Batlle, Fernando	5/1/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with C. Sobrino (AAFAF) to discuss uncollectible portion of demand protection framework.
Outside PR	57	Batlle, Fernando	5/1/2019	0.4	\$ 875.00	\$ 350.00	Review changes to demand protection term sheet provided by D. Brownstein (Citi).
Outside PR	57	Batlle, Fernando	5/1/2019	0.4	\$ 875.00	\$ 350.00	Correspond with G. Gil (ACG) and L. Porter (ACG) to discuss uncollectible percentage limit to be absorbed by bondholders as part of demand protection term sheet.
Outside PR	57	Batlle, Fernando	5/1/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with D. Brownstein (Citi) to discuss demand protection terms and assumptions of uncollectible amounts to be used in modeling charge.
Outside PR	57	Batlle, Fernando	5/1/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with D. Brownstein (Citi) to discuss uncollectible percentage to be absorbed by creditors as part of demand protection term sheet.
Outside PR	57	Batlle, Fernando	5/1/2019	0.7	\$ 875.00	\$ 612.50	Review and revise communications materials related to PREPA transaction announcement.
Outside PR	57	Leake, Paul	5/1/2019	0.7	\$ 350.00	\$ 245.00	Prepare PREPA weekly reporting packages for the week ending 5/3/19 for Intralinks.
Outside PR	200	Alvarez, Charles	5/1/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with D. Barrett (ACG) regarding COFINA takedown comparable analysis requested by M. Yassin (AAFAF).
Outside PR	200	Alvarez, Charles	5/1/2019	0.3	\$ 350.00	\$ 105.00	Revise COFINA takedown comparable analysis requested by M. Yassin (AAFAF) for comments provided by D. Barrett (ACG).
Outside PR	200	Barrett, Dennis	5/1/2019	0.6	\$ 775.00	\$ 465.00	Participate in discussion with C. Alvarez (ACG) regarding COFINA takedown comparable analysis requested by M. Yassin (AAFAF).
Outside PR	200	Barrett, Dennis	5/1/2019	0.7	\$ 775.00	\$ 542.50	Review and provide comments to COFINA takedown comparable analysis prepared by C. Alvarez (ACG).
Outside PR	201	Barrett, Dennis	5/1/2019	0.7	\$ 775.00	\$ 542.50	Participate on conference call with P. Nilsen (ACG) and representatives of Barclays to discuss additional capacity under the COFINA additional bonds test.
Outside PR	201	Barrett, Dennis	5/1/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Batlle (ACG) to discuss the General Obligation term sheet issues list and discussion topics.
Outside PR	201	Barrett, Dennis	5/1/2019	0.9	\$ 775.00	\$ 697.50	Review FOMB 4/30/19 term sheet to the Lawful Constitutional Debt Coalition.
Outside PR	201	Barrett, Dennis	5/1/2019	1.1	\$ 775.00	\$ 852.50	Prepare the Lawful Constitutional Debt Coalition term sheet issues list and discussion topics in advance of call with representatives from AAFAF, Ankura and O'Melveny & Myers.
Outside PR	201	Batlle, Fernando	5/1/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Barrett (ACG) to discuss the General Obligation term sheet issues list and discussion topics.
Outside PR	201	Batlle, Fernando	5/1/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF) to discuss strategy related to potential settlement with General Obligation investor group.
Outside PR	201	Nilsen, Patrick	5/1/2019	0.7	\$ 350.00	\$ 245.00	Participate on conference call with D. Barrett (ACG) and representatives of Barclays to discuss additional capacity under the COFINA additional bonds test.
Outside PR	201	Nilsen, Patrick	5/1/2019	2.5	\$ 350.00	\$ 875.00	Revise statutory lien restructuring scenarios for comments provided by representatives of Barclays on issuer constraints on subordinate capacity.
Outside PR	201	Nilsen, Patrick	5/1/2019	0.9	\$ 350.00	\$ 315.00	Revise the statutory lien on COFINA subordinate debt restructuring scenario for comments provided by D. Barrett (ACG) and F. Batlle (ACG).
Outside PR	201	Nilsen, Patrick	5/1/2019	0.3	\$ 350.00	\$ 105.00	Correspond with R. Hillman (Barclays) regarding the COFINA subordinated debt capacity.
Outside PR	207	Barrett, Dennis	5/1/2019	0.4	\$ 775.00	\$ 310.00	Correspond with S. Umland (OMM) regarding ERS pre-petition and post-petition segregated accounts and payments made to ERS bondholders.
Outside PR	207	Levantis, James	5/1/2019	0.4	\$ 350.00	\$ 140.00	Revise ERS indebtedness table to include post-bankruptcy adjustments for inclusion in the EMMA disclosure as requested by S. Torres (AAFAF).
Outside PR	207	Levantis, James	5/1/2019	0.7	\$ 350.00	\$ 245.00	Revise the ERS indebtedness table for inclusion in the EMMA disclosure as requested by S. Torres (AAFAF) based on comments provided by P. Nilsen (ACG).
Outside PR	207	Levantis, James	5/1/2019	1.2	\$ 350.00	\$ 420.00	Prepare ERS indebtedness table as of 6/30/2018 for inclusion in the EMMA disclosure as requested by S. Torres (AAFAF).
Outside PR	207	Levantis, James	5/1/2019	2.8	\$ 350.00	\$ 980.00	Review EMMA filings and joint stipulation agreements related to post-petition interest for inclusion in the ERS indebtedness table as requested by S Torres (AAFAF).

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	207	Nilsen, Patrick	5/1/2019	0.2	\$ 350.00	\$ 70.00	Participate on call with S. Torres (AAFAF) regarding request on the reporting requirement of ERS related to the EMMA disclosure.
Outside PR	207	Nilsen, Patrick	5/1/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding ERS indebtedness and related principal payments.
Outside PR	207	Nilsen, Patrick	5/1/2019	1.2	\$ 350.00	\$ 420.00	Review and provide comments to J. Levantis (ACG) regarding the ERS indebtness table.
PR	208	Batlle, Juan Carlos	5/1/2019	0.7	\$ 650.00	\$ 455.00	Review the Teodoro Moscoso valuation analysis and provide comments to J. Morrison (ACG) and S. Llompart (ACG).
PR	208	Llompart, Sofia	5/1/2019	0.2	\$ 330.00	\$ 66.00	Revise Teodoro Moscoso financial model to incorporate updated assumptions received from representatives of Autopistas de Puerto Rico.
Outside PR	208	Morrison, Jonathan	5/1/2019	1.0	\$ 800.00	\$ 800.00	Prepare discussion materials regarding the proposed Teodoro Moscoso transaction with Abertis for representatives of AAFAF.
Outside PR	20	Nilsen, Patrick	5/2/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding Rule 2004 discovery requests for the rightsizing savings included in the fiscal plan.
Outside PR	25	Parker, Christine	5/2/2019	3.5	\$ 200.00	\$ 700.00	Revise restructuring time detail for inclusion in the April fee statement.
Outside PR	28	Nilsen, Patrick	5/2/2019	2.6	\$ 350.00	\$ 910.00	Watch Governor Rossello's testimony to the Natural Resources Committee in order to prepare responses to questions and requests from Committee members.
PR	54	Batlle, Juan Carlos	5/2/2019	1.3	\$ 650.00	\$ 845.00	Participate in meeting with J. Scruggs (Goldman Sachs) and G. Kaufman (Goldman Sachs) to discuss PRASA financing and market rehabilitation ideas and Puerto Rico Housing Finance refinancing.
Outside PR	57	Batlle, Fernando	5/2/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with D. Brownstein (Citi) to discuss uncollectible percentage to be included in demand protection term sheet.
Outside PR	57	Batlle, Fernando	5/2/2019	0.2	\$ 875.00	\$ 175.00	Correspond with G. Gil (ACG) to discuss open items in demand protection term sheet.
Outside PR	57	Batlle, Fernando	5/2/2019	0.2	\$ 875.00	\$ 175.00	Review changes to demand protection term sheet proposed by Ad Hoc group.
Outside PR	200	Alvarez, Charles	5/2/2019	0.5	\$ 350.00	\$ 175.00	Participate in discussion with D. Barrett (ACG) and F. Batlle (ACG) regarding COFINA takedown comparable analysis requested by M. Yassin (AAFAF).
Outside PR	200	Alvarez, Charles	5/2/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Rodriguez (BAML) regarding status of COFINA due diligence request list.
Outside PR	200	Barrett, Dennis	5/2/2019	0.5	\$ 775.00	\$ 387.50	Participate in discussion with F. Batlle (ACG) and C. Alvarez (ACG) regarding COFINA takedown comparable analysis requested by M. Yassin (AAFAF).
Outside PR	200	Batlle, Fernando	5/2/2019	0.5	\$ 875.00	\$ 437.50	Participate in discussion with D. Barrett (ACG) and C. Alvarez (ACG) regarding COFINA takedown comparable analysis requested by M. Yassin (AAFAF).
Outside PR	200	Batlle, Fernando	5/2/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Rapaport (NP) to discuss status on COFINA IRS tax ruling request.
Outside PR	201	Barrett, Dennis	5/2/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with F. Batlle (ACG) to discuss revisions to the LCDC General Obligation term sheet included in the latest FOMB mark-up.
Outside PR	201	Barrett, Dennis	5/2/2019	0.4	\$ 775.00	\$ 310.00	Participate in discussion with F. Batlle (ACG) and P. Nilsen (ACG) regarding the COFINA subordinate debt capacity findings.
Outside PR	201	Barrett, Dennis	5/2/2019	0.7	\$ 775.00	\$ 542.50	Prepare economic issues list to reflect current term sheet (FOMB 4/30).
Outside PR	201	Barrett, Dennis	5/2/2019	0.3	\$ 775.00	\$ 232.50	Correspond with J. Zujkowski (OMM) regarding General Obligation bondholder recoveries implied in the latest FOMB term sheet.
Outside PR	201	Barrett, Dennis	5/2/2019	0.7	\$ 775.00	\$ 542.50	Review and provide comments on COFINA subordinate debt capacity analysis including restructured debt with a lien on additional SUT.
Outside PR	201	Barrett, Dennis	5/2/2019	0.8	\$ 775.00	\$ 620.00	Prepare for 5/3/19 meeting with the FOMB and its advisors regarding the Commonwealth plan of adjustment and negotiations with the Lawful Constitutional Debt Coalition.
Outside PR	201	Barrett, Dennis	5/2/2019	1.9	\$ 775.00	\$ 1,472.50	Prepare analysis of blended recoveries by creditor group including certain holders and monolines based on FOMB term sheet and assumed own source recoveries.
Outside PR	201	Batlle, Fernando	5/2/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Barrett (ACG) to discuss revisions to the LCDC General Obligation term sheet included in the latest FOMB mark-up.
Outside PR	201	Batlle, Fernando	5/2/2019	0.4	\$ 875.00	\$ 350.00	Participate in discussion with D. Barrett (ACG) and P. Nilsen (ACG) regarding the COFINA subordinate debt capacity findings.
Outside PR	201	Batlle, Fernando	5/2/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with B. Meyers (Ducera) to discuss potential General Obligation settlement offer.
Outside PR	201	Batlle, Fernando	5/2/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with M. Yassin (AAFAF) to discuss strategy related to FOMB General Obligation settlement proposal.
Outside PR	201	Batlle, Fernando	5/2/2019	1.0	\$ 875.00	\$ 875.00	Participate in meeting with S. Zelin (PJT) to discuss items in General Obligation term sheet that the Government does not agree with and potential alternatives.
Outside PR	201	Batlle, Fernando	5/2/2019	2.7	\$ 875.00	\$ 2,362.50	Review 4/30/19 FOMB General Obligation settlement term sheet to LCDC.
Outside PR	201	Nilsen, Patrick	5/2/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with F. Batlle (ACG) and D. Barrett (ACG) regarding the COFINA subordinate debt capacity findings.
Outside PR	201	Nilsen, Patrick	5/2/2019	0.8	\$ 350.00	\$ 280.00	Review General Obligation settlement term sheet prepared by the FOMB advisors.
PR	208	Llompart, Sofia	5/2/2019	0.5	\$ 330.00	\$ 165.00	Participate on call with G. Loran (AAFAF) and J. Morrison (ACG) regarding the Teodoro Moscoso valuation analysis.
Outside PR	208	Morrison, Jonathan	5/2/2019	0.5	\$ 800.00	\$ 400.00	Participate on call with G. Loran (AAFAF) and S. Llompart (ACG) regarding the Teodoro Moscoso valuation analysis.
Outside PR	208	Morrison, Jonathan	5/2/2019	0.6	\$ 800.00	\$ 480.00	Participate on call with G. Loran (AAFAF) regarding the proposed Teodoro Moscoso transaction with Abertis.
Outside PR	208	Morrison, Jonathan	5/2/2019	0.5	\$ 800.00	\$ 400.00	Prepare for call with G. Loran (AAFAF) regarding the proposed Teodoro Moscoso transaction with Abertis.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	208	Morrison, Jonathan	5/2/2019	0.5	\$ 800.00	\$ 400.00	Prepare valuation materials for representatives of AAFAF regarding the proposed Teodoro Moscoso transaction with Abertis.
Outside PR	25	Levantis, James	5/3/2019	2.1	\$ 350.00	\$ 735.00	Review and provide comments to C. Parker (ACG) on Title III March fee statement.
Outside PR	54	Levantis, James	5/3/2019	0.8	\$ 350.00	\$ 280.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
Outside PR	57	Battle, Fernando	5/3/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with I. Garau (AAFAF) to discuss EMMA filing of PREPA definitive RSA documentation.
Outside PR	57	Battle, Fernando	5/3/2019	0.3	\$ 875.00	\$ 262.50	Correspond with G. Gil (ACG) to discuss debt service savings and transition charge to be included in press release.
Outside PR	57	Battle, Fernando	5/3/2019	0.3	\$ 875.00	\$ 262.50	Correspond with G. Gil (ACG) to discuss press release related to PREPA transaction announcement.
Outside PR	200	Alvarez, Charles	5/3/2019	0.6	\$ 350.00	\$ 210.00	Review and provide sign off on the final determination of the COFINA closing agreement circulated by M. Rapaport (NP).
Outside PR	201	Alvarez, Charles	5/3/2019	1.7	\$ 350.00	\$ 595.00	Participate in meeting with representatives of O'Melveny & Myers, AAFAF, Ankura and FOMB and its advisors to discuss status of negotiations with the Lawful Constitutional Debt Coalition and Commonwealth plan of adjustment.
Outside PR	201	Alvarez, Charles	5/3/2019	3.0	\$ 350.00	\$ 1,050.00	Participate in meeting with representatives of Ankura, PJT Partners, Proskauer, O'Melveny & Myers, AAFAF, Citi and FOMB to discuss proposed Commonwealth plan of adjustment terms.
Outside PR	201	Alvarez, Charles	5/3/2019	1.3	\$ 350.00	\$ 455.00	Participate in prep meeting with representatives of O'Melveny & Myers, AAFAF and Ankura in advance of meeting with FOMB and its advisors regarding proposed Commonwealth Plan of Adjustment.
Outside PR	201	Alvarez, Charles	5/3/2019	0.4	\$ 350.00	\$ 140.00	Revise the General Obligation term sheet issues list and discussion topics for comments provided by D. Barrett (ACG).
Outside PR	201	Barrett, Dennis	5/3/2019	1.7	\$ 775.00	\$ 1,317.50	Participate in meeting with representatives of O'Melveny & Myers, AAFAF, Ankura and FOMB and its advisors to discuss status of negotiations with the Lawful Constitutional Debt Coalition and Commonwealth plan of adjustment.
Outside PR	201	Barrett, Dennis	5/3/2019	3.0	\$ 775.00	\$ 2,325.00	Participate in meeting with representatives of Ankura, PJT Partners, Proskauer, O'Melveny & Myers, AAFAF, Citi and FOMB to discuss proposed Commonwealth plan of adjustment terms.
Outside PR	201	Barrett, Dennis	5/3/2019	1.3	\$ 775.00	\$ 1,007.50	Participate in prep meeting with representatives of O'Melveny & Myers, AAFAF and Ankura in advance of meeting with FOMB and its advisors regarding proposed Commonwealth Plan of Adjustment.
Outside PR	201	Battle, Fernando	5/3/2019	1.7	\$ 875.00	\$ 1,487.50	Participate in meeting with representatives of O'Melveny & Myers, AAFAF, Ankura and FOMB and its advisors to discuss status of negotiations with the Lawful Constitutional Debt Coalition and Commonwealth plan of adjustment.
Outside PR	201	Battle, Fernando	5/3/2019	3.0	\$ 875.00	\$ 2,625.00	Participate in meeting with representatives of Ankura, PJT Partners, Proskauer, O'Melveny & Myers, AAFAF, Citi and FOMB to discuss proposed Commonwealth plan of adjustment terms.
Outside PR	201	Battle, Fernando	5/3/2019	1.3	\$ 875.00	\$ 1,137.50	Participate in prep meeting with representatives of O'Melveny & Myers, AAFAF and Ankura in advance of meeting with FOMB and its advisors regarding proposed Commonwealth Plan of Adjustment.
Outside PR	201	Battle, Fernando	5/3/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. Sobrino (AAFAF) to discuss presentation made by representatives of PJT Partners as part of a General Obligation settlement offer to be presented to investor group.
Outside PR	201	Battle, Fernando	5/3/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF) to discuss General Obligation term sheet.
Outside PR	201	Battle, Fernando	5/3/2019	0.7	\$ 875.00	\$ 612.50	Participate in meeting with M. Yassin (AAFAF) and representatives of O'Melveny & Myers to discuss General Obligation settlement term sheet.
Outside PR	201	Battle, Fernando	5/3/2019	0.8	\$ 875.00	\$ 700.00	Participate in meeting with D. Brownstein (Citi) to discuss latest changes to the General Obligation proposal term sheet.
Outside PR	201	Nilsen, Patrick	5/3/2019	1.7	\$ 350.00	\$ 595.00	Participate in meeting with representatives of O'Melveny & Myers, AAFAF, Ankura and FOMB and its advisors to discuss status of negotiations with the Lawful Constitutional Debt Coalition and Commonwealth plan of adjustment.
Outside PR	201	Nilsen, Patrick	5/3/2019	3.0	\$ 350.00	\$ 1,050.00	Participate in meeting with representatives of Ankura, PJT Partners, Proskauer, O'Melveny & Myers, AAFAF, Citi and FOMB to discuss proposed Commonwealth plan of adjustment terms.
Outside PR	201	Nilsen, Patrick	5/3/2019	1.3	\$ 350.00	\$ 455.00	Participate in prep meeting with representatives of O'Melveny & Myers, AAFAF and Ankura in advance of meeting with FOMB and its advisors regarding proposed Commonwealth Plan of Adjustment.
Outside PR	208	Morrison, Jonathan	5/3/2019	1.0	\$ 800.00	\$ 800.00	Revise discussion materials regarding proposed Teodoro Moscoso transaction with Abertis for representatives of AAFAF.
Outside PR	201	Battle, Fernando	5/4/2019	0.2	\$ 875.00	\$ 175.00	Correspond with D. Barrett (ACG) to discuss cash available for potential General Obligation settlement.
Outside PR	201	Battle, Fernando	5/4/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Citi) to discuss General Obligation settlement terms not acceptable to Government.
Outside PR	201	Battle, Fernando	5/4/2019	0.4	\$ 875.00	\$ 350.00	Review and revise the Government response to the FOMB regarding General Obligation settlement proposal to be presented to General Obligation investor group.
Outside PR	201	Battle, Fernando	5/4/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with M. Yassin (AAFAF) and C. Sobrino (AAFAF) to discuss response to FOMB General Obligation settlement offer.
Outside PR	201	Battle, Fernando	5/4/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with M. Yassin (AAFAF) and representatives of O'Melveny & Myers to discuss term sheet related to General Obligation settlement prepared by FOMB.
Outside PR	201	Battle, Fernando	5/4/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with S. Uhland (OMM) to discuss General Obligation settlement term sheet.
Outside PR	201	Battle, Fernando	5/4/2019	1.2	\$ 875.00	\$ 1,050.00	Participate on call with M. Yassin (AAFAF) to discuss a response by the Government to the FOMB General Obligation settlement terms.
Outside PR	201	Battle, Fernando	5/4/2019	2.0	\$ 875.00	\$ 1,750.00	Review General Obligation/PBA term sheet in anticipation of meeting with the General Obligation investor group.
Outside PR	201	Barrett, Dennis	5/5/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with F. Battle (ACG) to discuss excess cash definition included in the General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/5/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with P. Nilsen (ACG) and J. Levantis (ACG) regarding revisions to the working capital analysis prior to sharing with representatives of PJT Partners.
Outside PR	201	Barrett, Dennis	5/5/2019	0.3	\$ 775.00	\$ 232.50	Correspond with F. Battle (ACG) regarding the Commonwealth working capital analysis.
Outside PR	201	Barrett, Dennis	5/5/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with W. Everts (PJT) regarding working capital analysis implying \$2bn need.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	201	Barrett, Dennis	5/5/2019	0.3	\$ 775.00	\$ 232.50	Review and provide comments on draft excess cash definition included in term sheet.
Outside PR	201	Barrett, Dennis	5/5/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with W. Everts (PJT) regarding the Commonwealth working capital analysis.
Outside PR	201	Barrett, Dennis	5/5/2019	0.4	\$ 775.00	\$ 310.00	Prepare summary of pension reform in 10/23/18 certified fiscal plan including present value of savings by category.
Outside PR	201	Barrett, Dennis	5/5/2019	0.6	\$ 775.00	\$ 465.00	Update the term sheet issues list for the 5/5/19 Lawful Constitutional Debt Coalition term sheet.
Outside PR	201	Barrett, Dennis	5/5/2019	0.7	\$ 775.00	\$ 542.50	Review COR3 revolving fund white paper for working capital implications.
Outside PR	201	Barrett, Dennis	5/5/2019	0.9	\$ 775.00	\$ 697.50	Revise and prepare Commonwealth working capital analysis to share with Lawful Constitutional Debt Coalition advisors.
Outside PR	201	Barrett, Dennis	5/5/2019	1.1	\$ 775.00	\$ 852.50	Model out the general obligation term sheet economics to understand deal mechanics.
Outside PR	201	Barrett, Dennis	5/5/2019	0.8	\$ 775.00	\$ 620.00	Review the 5/5/19 Lawful Constitutional Debt Coalition Commonwealth/PBA plan of adjustment term sheet.
Outside PR	201	Battle, Fernando	5/5/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with D. Barrett (ACG) to discuss excess cash definition included in the General Obligation term sheet.
Outside PR	201	Battle, Fernando	5/5/2019	1.5	\$ 875.00	\$ 1,312.50	Participate on call with representatives of AAFAF, Citi, Proskauer and LCDC advisors and principals to discuss terms of PSA related to potential General Obligation settlement (session 1).
Outside PR	201	Battle, Fernando	5/5/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Gavin (Citi) to discuss General Obligation settlement meetings with LCDC group.
Outside PR	201	Battle, Fernando	5/5/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with C. Sobrino (AAFAF) to discuss outcome of meeting (session 1) with LCDC group regarding PSA terms.
Outside PR	201	Battle, Fernando	5/5/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with representatives of AAFAF, Citi, Proskauer and LCDC advisors and principals to discuss terms of PSA related to potential General Obligation settlement (session 2).
Outside PR	201	Battle, Fernando	5/5/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with C. Sobrino (AAFAF) to discuss outcome of meeting (session 2) with LCDC group regarding PSA terms.
Outside PR	201	Battle, Fernando	5/5/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with representatives of AAFAF, Citi, Proskauer and LCDC advisors and principals to discuss terms of PSA related to potential General Obligation settlement (session 3).
Outside PR	201	Battle, Fernando	5/5/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with C. Sobrino (AAFAF) to discuss outcome of meeting (session 5) with LCDC group regarding PSA terms.
Outside PR	201	Battle, Fernando	5/5/2019	0.9	\$ 875.00	\$ 787.50	Participate on call with representatives of AAFAF, Citi, Proskauer and LCDC advisors and principals to discuss terms of PSA related to potential General Obligation settlement (session 4).
Outside PR	201	Battle, Fernando	5/5/2019	2.3	\$ 875.00	\$ 2,012.50	Participate on call with representatives of AAFAF, Citi, Proskauer and LCDC advisors and principals to discuss terms of PSA related to potential General Obligation settlement (session 5).
Outside PR	201	Battle, Fernando	5/5/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with J. Rapisardi (OMM) to review PSA open items being negotiated between FOMB and LCDC group.
Outside PR	201	Battle, Fernando	5/5/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with M. Yassin (AAFAF) to review PSA open items being negotiated between FOMB and LCDC group.
Outside PR	201	Battle, Fernando	5/5/2019	1.2	\$ 875.00	\$ 1,050.00	Participate on call with representatives of AAFAF, Citi, Proskauer and LCDC advisors and principals to discuss terms of PSA related to potential General Obligation settlement (session 6).
Outside PR	201	Battle, Fernando	5/5/2019	1.1	\$ 875.00	\$ 962.50	Participate on call with representatives of AAFAF, Citi, Proskauer and LCDC advisors and principals to discuss terms of PSA related to potential General Obligation settlement (session 7).
Outside PR	201	Battle, Fernando	5/5/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. Sobrino (AAFAF) to discuss outcome of meeting (session 8) with LCDC group regarding PSA terms.
Outside PR	201	Battle, Fernando	5/5/2019	1.2	\$ 875.00	\$ 1,050.00	Participate on call with representatives of AAFAF, Citi, Proskauer and LCDC advisors and principals to discuss terms of PSA related to potential General Obligation settlement (session 8).
Outside PR	201	Levantis, James	5/5/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with D. Barrett (ACG) and P. Nilsen (ACG) regarding revisions to the working capital analysis prior to sharing with representatives of PJT Partners.
Outside PR	201	Levantis, James	5/5/2019	0.5	\$ 350.00	\$ 175.00	Prepare and circulate Commonwealth working capital analysis to FOMB advisors.
Outside PR	201	Nilsen, Patrick	5/5/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with D. Barrett (ACG) and J. Levantis (ACG) regarding revisions to the working capital analysis prior to sharing with representatives of PJT Partners.
Outside PR	200	Alvarez, Charles	5/6/2019	0.1	\$ 350.00	\$ 35.00	Correspond with M. Rodriguez (PMA) regarding COFINA remarketing and due diligence request list.
Outside PR	200	Alvarez, Charles	5/6/2019	0.8	\$ 350.00	\$ 280.00	Review and revise COFINA due diligence request list for comments from M. Yassin (AAFAF) regarding historical SUT collections.
Outside PR	200	Alvarez, Charles	5/6/2019	1.6	\$ 350.00	\$ 560.00	Review and revise COFINA due diligence request list for comments from F. Battle (ACG) regarding treasury related diligence responses.
Outside PR	200	Alvarez, Charles	5/6/2019	1.4	\$ 350.00	\$ 490.00	Review and revise COFINA due diligence request list for comments from F. Battle (ACG) regarding planning board related diligence responses.
Outside PR	200	Alvarez, Charles	5/6/2019	0.1	\$ 350.00	\$ 35.00	Correspond with S. Torres (AAFAF) regarding COFINA remarketing and due diligence request list.
Outside PR	200	Alvarez, Charles	5/6/2019	0.2	\$ 350.00	\$ 70.00	Correspond with E. Rios (Hacienda) regarding COFINA remarketing and due diligence request list.
Outside PR	200	Alvarez, Charles	5/6/2019	0.3	\$ 350.00	\$ 105.00	Correspond with M. Morla (Deloitte) regarding COFINA remarketing and due diligence request list.
Outside PR	200	Alvarez, Charles	5/6/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Diaz (PB) regarding COFINA remarketing and due diligence request list.
PR	200	Battle, Fernando	5/6/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with V. Wong (NP) to discuss status of COFINA bonds tax exchange.
Outside PR	201	Alvarez, Charles	5/6/2019	0.3	\$ 350.00	\$ 105.00	Prepare summary of monoline Puerto Rico exposure as requested by F. Battle (ACG).

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	201	Barrett, Dennis	5/6/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with F. Batlle (ACG) regarding key metrics included in the General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/6/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with D. Barrett (ACG) regarding key changes included in the General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/6/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with F. Batlle (ACG) regarding recoveries implied by the General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/6/2019	0.3	\$ 775.00	\$ 232.50	Participate on call with D. Barrett (ACG) regarding recoveries implied by the General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/6/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with F. Batlle (ACG) regarding the excess cash included in the General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/6/2019	0.2	\$ 775.00	\$ 155.00	Participate on call with D. Barrett (ACG) regarding the excess cash included in the General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/6/2019	0.8	\$ 775.00	\$ 620.00	Participate on call with representatives of O'Melveny & Myers and AAFAF and F. Batlle (ACG) to discuss update on negotiations with General Obligation investor group related to potential settlement.
Outside PR	201	Barrett, Dennis	5/6/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with W. Everts (PJT) to discuss excess cash estimate per term sheet definition.
Outside PR	201	Barrett, Dennis	5/6/2019	0.6	\$ 775.00	\$ 465.00	Revise analysis of various restructuring scenarios as requested by C. Sobrino (AAFAF) per comments from F. Batlle (ACG).
Outside PR	201	Barrett, Dennis	5/6/2019	0.9	\$ 775.00	\$ 697.50	Participate on call with W. Everts (PJT) to get update on the 5/5/19 Lawful Constitutional Debt Coalition/FOMB meeting regarding Commonwealth plan of adjustment negotiations.
Outside PR	201	Barrett, Dennis	5/6/2019	1.1	\$ 775.00	\$ 852.50	Prepare analysis of excess cash as defined in the current General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/6/2019	1.4	\$ 775.00	\$ 1,085.00	Prepare analysis of various restructuring scenarios as requested by C. Sobrino (AAFAF).
PR	201	Batlle, Fernando	5/6/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with representatives of O'Melveny & Myers and AAFAF and D. Barrett (ACG) to discuss update on negotiations with General Obligation investor group related to potential settlement.
PR	201	Batlle, Fernando	5/6/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Gavin (Cit) to discuss open items in General Obligation term sheet.
PR	201	Batlle, Fernando	5/6/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF) to discuss update on negotiations with General Obligation investor group.
PR	201	Batlle, Fernando	5/6/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Cit) to discuss General Obligation term sheet open items.
Outside PR	201	Nilsen, Patrick	5/6/2019	1.1	\$ 350.00	\$ 385.00	Review General Obligation term sheet for inclusion of information in the latest Commonwealth recovery analysis prepared for AAFAF.
Outside PR	207	Barrett, Dennis	5/6/2019	0.2	\$ 775.00	\$ 155.00	Correspond with J. Rapisardi (OMM) regarding ERS impairment memorandum.
PR	208	Morrison, Jonathan	5/6/2019	0.9	\$ 800.00	\$ 720.00	Review HTA term sheet received from representatives of McConnell Valdes regarding proposed Teodoro Moscoso concession agreement amendment.
Outside PR	20	Barrett, Dennis	5/7/2019	2.1	\$ 775.00	\$ 1,627.50	Prepare and send responses to the UCC and Special Claims Committee regarding information requests/avoidance actions.
Outside PR	25	Parker, Christine	5/7/2019	2.5	\$ 200.00	\$ 500.00	Compile and review weekly time descriptions for inclusion in exhibit C of the May 2019 monthly fee statement.
Outside PR	54	Levantis, James	5/7/2019	0.7	\$ 350.00	\$ 245.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
Outside PR	200	Alvarez, Charles	5/7/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with F. Batlle (ACG), M. Yassin (AAFAF), J. Rodriguez (BAML), P. Miranda (SBP) and V. Wong (NP) regarding COFINA remarketing statement update.
Outside PR	200	Alvarez, Charles	5/7/2019	0.7	\$ 350.00	\$ 245.00	Review and provide comments on tax analysis to be sent to the IRS to M Rappaport (NP).
Outside PR	200	Alvarez, Charles	5/7/2019	2.8	\$ 350.00	\$ 980.00	Revise COFINA remarketing statement information for updates provided by A. Diaz (PB).
PR	200	Batlle, Fernando	5/7/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with C. Alvarez (ACG), M. Yassin (AAFAF), J. Rodriguez (BAML), P. Miranda (SBP) and V. Wong (NP) regarding COFINA remarketing statement update.
PR	200	Batlle, Fernando	5/7/2019	0.4	\$ 875.00	\$ 350.00	Review suggested changes to Kroll credit rating engagement letter for COFINA.
PR	200	Batlle, Fernando	5/7/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with representatives of O'Melveny & Myers, Nixon Penbody, Bank of America Merrill Lynch and AAFAF to discuss tax exchange and Assured remarketing timeline.
PR	200	Batlle, Fernando	5/7/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with D. Brownstein (Cit) to discuss COFINA tax exchange process including Globis proposal.
Outside PR	201	Barrett, Dennis	5/7/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with F. Batlle (ACG) to discuss the cash analysis as part of excess cash definition to be included in the Commonwealth Plan of Adjustment term sheet.
Outside PR	201	Barrett, Dennis	5/7/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives of AAFAF and O'Melveny & Myers and F. Batlle (ACG) regarding updates to current version of General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/7/2019	0.4	\$ 775.00	\$ 310.00	Prepare and send general obligation term sheet questions to representatives of O'Melveny & Myers for aggregating and sending to FOMB.
Outside PR	201	Barrett, Dennis	5/7/2019	0.4	\$ 775.00	\$ 310.00	Prepare and send update correspondence to representatives of AAFAF regarding the General Obligation term sheet outstanding items.
Outside PR	201	Barrett, Dennis	5/7/2019	0.4	\$ 775.00	\$ 310.00	Review current version of the General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/7/2019	0.8	\$ 775.00	\$ 620.00	Participate on call with W. Everts (PJT) to discuss current version of General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/7/2019	1.9	\$ 775.00	\$ 1,472.50	Prepare comparison of FOMB's general obligation claims by CUSIP to our estimate.
PR	201	Batlle, Fernando	5/7/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with D. Barrett (ACG) to discuss the cash analysis as part of excess cash definition to be included in the Commonwealth Plan of Adjustment term sheet.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	201	Battle, Fernando	5/7/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with representatives of AAFAF and O'Melveny & Myers and D. Barrett (ACG) regarding updates to current version of General Obligation term sheet.
PR	201	Battle, Fernando	5/7/2019	2.4	\$ 875.00	\$ 2,100.00	Review the Commonwealth bank balances to determine which accounts should be excluded under the excess cash distribution definition included in General Obligation term sheet.
Outside PR	207	Levantis, James	5/7/2019	1.9	\$ 350.00	\$ 665.00	Diligence ERS debt service coverage ratios and debt covenants for inclusion in the Commonwealth financing report as requested by representatives of OMB.
PR	208	Battle, Juan Carlos	5/7/2019	0.9	\$ 650.00	\$ 585.00	Participate in meeting with J. Santiago (AAFAF), J. Henn (Barclays), R. Hilman (Barclays) and L. Alfaro (Barclays) to discuss restructuring ideas for HTA.
PR	208	Llompert, Sofia	5/7/2019	0.8	\$ 330.00	\$ 264.00	Review and revise Teodoro Moscoso financial model in preparation for meeting with representatives of Autopistas de Puerto Rico.
PR	208	Llompert, Sofia	5/7/2019	0.9	\$ 330.00	\$ 297.00	Review and revise Teodoro Moscoso presentation in preparation for meeting with representatives of Autopistas de Puerto Rico.
PR	208	Morrison, Jonathan	5/7/2019	1.0	\$ 800.00	\$ 800.00	Review and revise discussion materials for representatives of AAFAF regarding potential Teodoro Moscoso transaction with Abertis.
Outside PR	20	Barrett, Dennis	5/8/2019	1.7	\$ 775.00	\$ 1,317.50	Aggregate and respond to the UCC/SCC additional requests and questions regarding data previously provided with respect to avoidance actions.
Outside PR	20	Leake, Paul	5/8/2019	0.2	\$ 350.00	\$ 70.00	Correspond with P. Nilsen (ACG) regarding the preparation of a listing of HTA vendors who received payments in excess of \$2.5 million over a four-year look back period at the request of the UCC/SCC.
Outside PR	20	Leake, Paul	5/8/2019	3.7	\$ 350.00	\$ 1,295.00	Prepare listing of HTA vendors who received payments in excess of \$2.5 million over a four-year look back period at the request of the UCC for D. Barrett (ACG) to review.
Outside PR	54	Barrett, Dennis	5/8/2019	0.7	\$ 775.00	\$ 542.50	Participate on weekly AAFAF advisors update call.
Outside PR	54	Levantis, James	5/8/2019	0.6	\$ 350.00	\$ 210.00	Revise the Commonwealth bank account balances listing to include recommendations and rationales for select bank accounts to be available for debt service.
Outside PR	54	Levantis, James	5/8/2019	1.6	\$ 350.00	\$ 560.00	Prepare a listing of all Commonwealth bank account balances as of 3/31/2019 to be utilized to determine cash available for debt service at the request of D. Barrett (ACG).
Outside PR	54	Levantis, James	5/8/2019	0.6	\$ 350.00	\$ 210.00	Review and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
Outside PR	54	Nilsen, Patrick	5/8/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding the Commonwealth claims model.
Outside PR	54	Nilsen, Patrick	5/8/2019	3.4	\$ 350.00	\$ 1,190.00	Revise and prepare Commonwealth claims model for submission to representatives of PJT Partners.
PR	57	Battle, Fernando	5/8/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Scruggs (Goldman Sachs) to discuss PREPA debt restructuring.
Outside PR	57	Leake, Paul	5/8/2019	0.8	\$ 350.00	\$ 280.00	Prepare PREPA weekly reporting packages for the week ending 5/8/19 for Intralinks.
PR	200	Battle, Fernando	5/8/2019	0.1	\$ 875.00	\$ 87.50	Review Bondcomm and Globic proposals to act as exchange agent in upcoming tax exchange.
PR	200	Battle, Fernando	5/8/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with D. Brownstein (Citi), R. Stevens (Globic) and V. Wong (NP) to discuss tax exchange process including timeline and information requirements.
Outside PR	201	Barrett, Dennis	5/8/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with F. Battle (ACG) and representatives of Conway Mackenzie and PJT Partners regarding TSA cash flows.
Outside PR	201	Barrett, Dennis	5/8/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with J. Zujkowski (OMM) regarding latest general obligation term sheet issues.
Outside PR	201	Barrett, Dennis	5/8/2019	0.4	\$ 775.00	\$ 310.00	Review summary of monoline exposure to Puerto Rico credits per the latest holders summary prepared by C. Alvarez (ACG).
Outside PR	201	Barrett, Dennis	5/8/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with J. Zujkowski (OMM) regarding hypothetical recovery analysis.
Outside PR	201	Barrett, Dennis	5/8/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with J. York (CM) regarding calculation of excess cash and revision to excess cash definition.
Outside PR	201	Barrett, Dennis	5/8/2019	1.1	\$ 775.00	\$ 852.50	Participate on call with representatives of Barclays regarding COFINA subordinate lien capacity on pledged sales tax base amount SUT.
Outside PR	201	Barrett, Dennis	5/8/2019	1.2	\$ 775.00	\$ 930.00	Review monthly AAFAF bank account balances report to understand bank accounts that should not be subject to excess cash concept.
Outside PR	201	Barrett, Dennis	5/8/2019	1.3	\$ 775.00	\$ 1,007.50	Participate on call with J. York (CM) regarding TSA actual cash flows and permanent/temporary nature of variances.
Outside PR	201	Barrett, Dennis	5/8/2019	1.3	\$ 775.00	\$ 1,007.50	Prepare hypothetical recovery analysis requested by representatives of O'Melveny & Myers with current General Obligation term sheet mechanics.
PR	201	Battle, Fernando	5/8/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Yassin (AAFAF) to discuss excess cash definition included in General Obligation proposed term sheet.
PR	201	Battle, Fernando	5/8/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with J. Gavin (Citi) to discuss General Obligation term sheet open items.
PR	201	Battle, Fernando	5/8/2019	0.9	\$ 875.00	\$ 787.50	Participate in meeting with S. Zelin (PJT) and W. Everts (PJT) to discuss General Obligation settlement proposal.
PR	208	Battle, Fernando	5/8/2019	0.2	\$ 875.00	\$ 175.00	Correspond with J. Santiago (AAFAF), J. Battle (ACG) and J. Morrison (ACG) to discuss Teodoro Moscoso valuation assumptions.
PR	208	Battle, Juan Carlos	5/8/2019	0.6	\$ 650.00	\$ 390.00	Participate in meeting with J. Santiago (AAFAF) and J. Morrison (ACG) to discuss potential transaction with Abertis to monetize HTA revenue share.
PR	208	Battle, Juan Carlos	5/8/2019	1.3	\$ 650.00	\$ 845.00	Participate in meeting with J. Santiago (AAFAF), B. Fomaris (AAFAF), J. Morrison (ACG), R. Mendez (McV) and representatives of Autopistas de Puerto Rico to discuss potential Teodoro Moscoso transaction.
PR	208	Battle, Juan Carlos	5/8/2019	0.5	\$ 650.00	\$ 325.00	Participate in meeting with J. Santiago (AAFAF) and J. Morrison (ACG) to debrief and discuss next steps following meeting with representatives of Autopistas de Puerto Rico.
Outside PR	208	Leake, Paul	5/8/2019	0.2	\$ 350.00	\$ 70.00	Correspond with J. Levantis (ACG) regarding partially insured HTA cusips.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	208	Leake, Paul	5/8/2019	1.1	\$ 350.00	\$ 385.00	Diligence HTA issuances official statements to determine partial insurers of HTA CUSIPs.
Outside PR	208	Levantis, James	5/8/2019	1.6	\$ 350.00	\$ 560.00	Prepare a summary of monoline exposure to HTA 1998 Resolution bonds for the review of D. Barrett (ACG).
PR	208	Morrison, Jonathan	5/8/2019	0.6	\$ 800.00	\$ 480.00	Participate in meeting with J. Santiago (AAFAF) and J. Battle (ACG) to discuss potential transaction with Abertis to monetize HTA revenue share.
PR	208	Morrison, Jonathan	5/8/2019	1.3	\$ 800.00	\$ 1,040.00	Participate in meeting with J. Santiago (AAFAF), B. Fomaris (AAFAF), J. Battle (ACG), R. Mendez (McV) and representatives of Autopistas de Puerto Rico to discuss potential Teodoro Moscoso transaction.
PR	208	Morrison, Jonathan	5/8/2019	0.5	\$ 800.00	\$ 400.00	Participate in meeting with J. Santiago (AAFAF) and J. Battle (ACG) to debrief and discuss next steps following meeting with representatives of Autopistas de Puerto Rico.
PR	208	Morrison, Jonathan	5/8/2019	0.6	\$ 800.00	\$ 480.00	Prepare for meeting with representatives of Abertis regarding the proposed Teodoro Moscoso transaction.
Outside PR	25	Parker, Christine	5/9/2019	2.0	\$ 200.00	\$ 400.00	Revise COFINA restructuring time detail for inclusion in the April 2019 monthly fee statement.
Outside PR	54	Alvarez, Charles	5/9/2019	1.0	\$ 350.00	\$ 350.00	Review and provide comments to P. Leake (ACG) on the summary of claims variance of the General Obligation and PBA bonds from the Ankura claims model to the Citi claims model.
Outside PR	54	Leake, Paul	5/9/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with J. Levantis (ACG) regarding revisions to the bridge from the Ankura claims model to the Citi claims model.
Outside PR	54	Leake, Paul	5/9/2019	0.3	\$ 350.00	\$ 105.00	Correspond with A. Sax-Boulder (OMM) and representatives of Ankura regarding data room access of various creditors.
Outside PR	54	Leake, Paul	5/9/2019	3.1	\$ 350.00	\$ 1,085.00	Prepare summary of claims variances for PBA bonds to latest claims circulated by Citi.
Outside PR	54	Leake, Paul	5/9/2019	3.2	\$ 350.00	\$ 1,120.00	Prepare summary of claims variances for General Obligation bonds to latest claims circulated by Citi.
Outside PR	54	Levantis, James	5/9/2019	0.6	\$ 350.00	\$ 210.00	Participate in discussion with P. Leake (ACG) regarding revisions to the bridge from the Ankura claims model to the Citi claims model.
Outside PR	54	Levantis, James	5/9/2019	1.4	\$ 350.00	\$ 490.00	Prepare summary of claims variances for guaranteed debt and general unsecured claims to latest claims model circulated by Citi.
Outside PR	54	Nilsen, Patrick	5/9/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Leake (ACG) regarding the preparation of a bridge from the Commonwealth claims model to the latest claims circulated by claims.
Outside PR	54	Nilsen, Patrick	5/9/2019	1.2	\$ 350.00	\$ 420.00	Review subrogation rights memorandum prepared by representatives of O'Melveny & Myers prior to submission to representatives of AAFAF.
Outside PR	57	Alvarez, Charles	5/9/2019	2.0	\$ 350.00	\$ 700.00	Participate on call with D. Barrett (ACG), N. Mitchell (OMM), D. Brownstein (Citi) and E. Barak (Proskauer) regarding PREPA RSA and discussion of Plan of adjustment requirements.
Outside PR	57	Alvarez, Charles	5/9/2019	1.7	\$ 350.00	\$ 595.00	Review PREPA RSA in preparation of PREPA call to discuss RSA and plan of adjustment requirements.
Outside PR	57	Barrett, Dennis	5/9/2019	2.0	\$ 775.00	\$ 1,550.00	Participate on call with C. Alvarez (ACG), N. Mitchell (OMM), D. Brownstein (Citi) and E. Barak (Proskauer) regarding PREPA RSA and discussion of Plan of adjustment requirements.
Outside PR	57	Barrett, Dennis	5/9/2019	2.0	\$ 775.00	\$ 1,550.00	Review PREPA RSA documents in preparation of PREPA restructuring call.
PR	57	Battle, Fernando	5/9/2019	0.7	\$ 875.00	\$ 612.50	Review and revise talking points related to PREPA RSA transaction prepared by J. Bowe (KL).
Outside PR	201	Alvarez, Charles	5/9/2019	2.4	\$ 350.00	\$ 840.00	Review monoline exposure to Puerto Rico credits summary to determine exposure as of the petition date as requested by representatives of O'Melveny & Myers.
Outside PR	201	Barrett, Dennis	5/9/2019	0.3	\$ 775.00	\$ 232.50	Participate in discussion with P. Nilsen (ACG) regarding the summary of monolines exposure to Puerto Rico credits.
Outside PR	201	Levantis, James	5/9/2019	1.3	\$ 350.00	\$ 455.00	Prepare and send summary of monoline exposures to Puerto Rico credits to D. Barrett (ACG), P. Nilsen (ACG) and F. Battle (ACG) for review.
Outside PR	201	Nilsen, Patrick	5/9/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with D. Barrett (ACG) regarding the summary of monolines exposure to Puerto Rico credits.
Outside PR	201	Nilsen, Patrick	5/9/2019	0.3	\$ 350.00	\$ 105.00	Correspond with J. Levantis (ACG) regarding the summary of monoline exposure to Puerto Rico credits.
Outside PR	201	Nilsen, Patrick	5/9/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with J. Beiswenger (OMM) regarding the monoline exposure to Puerto Rico credits request from representatives of O'Melveny & Myers.
Outside PR	201	Nilsen, Patrick	5/9/2019	2.7	\$ 350.00	\$ 945.00	Review and provide comments to J. Levantis (ACG) regarding the monoline exposure to Puerto Rico credits summary prepared for representatives of O'Melveny & Myers.
Outside PR	20	Barrett, Dennis	5/10/2019	0.4	\$ 775.00	\$ 310.00	Correspond with representatives of O'Melveny & Myers, Ankura and Alvarez and Marsal regarding SCC additional information request.
Outside PR	20	Barrett, Dennis	5/10/2019	1.3	\$ 775.00	\$ 1,007.50	Prepare analytics on PREPA four year disbursement data to sense check information and ultimately send to the UCC/SCC.
Outside PR	20	Barrett, Dennis	5/10/2019	2.1	\$ 775.00	\$ 1,627.50	Prepare and send responses to the UCC/SCC regarding information requests/avoidance actions.
Outside PR	20	Nilsen, Patrick	5/10/2019	0.2	\$ 350.00	\$ 70.00	Prepare and send correspondence to A. Hernandez (AAFAF) regarding the Rule 2004 discovery requests for healthcare reform measures.
Outside PR	20	Nilsen, Patrick	5/10/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Pavel (OMM) regarding the Rule 2004 discovery requests for healthcare reform measures in the 5/9/19 certified fiscal plan.
Outside PR	25	Parker, Christine	5/10/2019	1.0	\$ 200.00	\$ 200.00	Reconcile meetings in the April 2019 monthly fee statement.
Outside PR	28	Barrett, Dennis	5/10/2019	0.4	\$ 775.00	\$ 310.00	Prepare tracker for responses to House of Representatives CONR (Committee of Natural Resources) letter.
Outside PR	54	Leake, Paul	5/10/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Nilsen (ACG) regarding the amount outstanding of original issue discount General Obligation and PBA bonds.
Outside PR	54	Leake, Paul	5/10/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. Levantis (ACG) regarding outstanding bridging items between the Ankura claims model and the Citi claims model.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	54	Leake, Paul	5/10/2019	0.9	\$ 350.00	\$ 315.00	Diligence issue pricing information of original issue discount General Obligation and PBA bonds to include in the original issue discount bond calculation in the Commonwealth claims model.
Outside PR	54	Leake, Paul	5/10/2019	1.4	\$ 350.00	\$ 490.00	Calculate PBA original issue discount bond amount outstanding to include in bridge from the Ankura claims model to the Citi claims model.
Outside PR	54	Leake, Paul	5/10/2019	2.7	\$ 350.00	\$ 945.00	Calculate General Obligation original issue discount bonds amount outstanding to include in bridge from the Ankura claims model to the Citi claims model.
Outside PR	54	Levantis, James	5/10/2019	0.6	\$ 350.00	\$ 210.00	Prepare principal reconciliation summary for General Obligation bonds to claims provided by Citi.
Outside PR	54	Levantis, James	5/10/2019	0.7	\$ 350.00	\$ 245.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAP, O'Melveny & Myers and Ankura.
Outside PR	54	Levantis, James	5/10/2019	1.4	\$ 350.00	\$ 490.00	Prepare interest reconciliation by CUSIP for General Obligation bonds to claims provided by Citi.
Outside PR	54	Levantis, James	5/10/2019	2.1	\$ 350.00	\$ 735.00	Prepare principal reconciliation by CUSIP for PBA bonds to claims provided by Citi.
Outside PR	54	Levantis, James	5/10/2019	2.2	\$ 350.00	\$ 770.00	Prepare interest reconciliation by CUSIP for PBA bonds to claims provided by Citi.
Outside PR	54	Nilsen, Patrick	5/10/2019	0.6	\$ 350.00	\$ 210.00	Revise PBA Original Issue Discount calculation in the Commonwealth Claims model.
Outside PR	57	Battle, Fernando	5/10/2019	0.2	\$ 875.00	\$ 175.00	Review changes to PREPA 9019 Order submitted by Ad Hoc group.
Outside PR	200	Alvarez, Charles	5/10/2019	1.6	\$ 350.00	\$ 560.00	Revise COFINA remarketing statement information for updates provided by E. Rios (Hacienda).
Outside PR	200	Battle, Fernando	5/10/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of O'Melveny & Myers, Nixon Peabody, Pietrantonio Mendez & Alvarez, Bank of America Merrill Lynch, Squire Sanders and AAFAP to discuss tasks related to carrying out COFINA tax exchange.
Outside PR	200	Leake, Paul	5/10/2019	0.2	\$ 350.00	\$ 70.00	Correspond with C. Alvarez (ACG) key figures to review in the COFINA remarketing statement.
Outside PR	200	Leake, Paul	5/10/2019	0.6	\$ 350.00	\$ 210.00	Review the COFINA remarketing statement at the request of C. Alvarez (ACG) prior to Ankura sign-off.
Outside PR	201	Barrett, Dennis	5/10/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG) and representatives of O'Melveny & Myers and AAFAP to discuss open items related to General Obligation settlement term sheet presented to investor group (partial).
Outside PR	201	Barrett, Dennis	5/10/2019	0.9	\$ 775.00	\$ 697.50	Participate on call with D. Brownstein (Citi), F. Battle (ACG), M. Yassin (AAFAP) and W. Everts (PJT) to discuss professional fees section of proposed FOMB General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/10/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with W. Everts (PJT) to discuss changes made in most recent General Obligation term sheet.
Outside PR	201	Battle, Fernando	5/10/2019	1.1	\$ 875.00	\$ 962.50	Participate on call with D. Barrett (ACG) and representatives of O'Melveny & Myers and AAFAP to discuss open items related to General Obligation settlement term sheet presented to investor group.
Outside PR	201	Battle, Fernando	5/10/2019	0.9	\$ 875.00	\$ 787.50	Participate on call with D. Brownstein (Citi), D. Barrett (ACG), M. Yassin (AAFAP) and W. Everts (PJT) to discuss professional fees section of proposed General Obligation term sheet.
Outside PR	201	Battle, Fernando	5/10/2019	0.3	\$ 875.00	\$ 262.50	Correspond with D. Barrett (ACG) to discuss General Obligation settlement term sheet.
Outside PR	201	Levantis, James	5/10/2019	0.6	\$ 350.00	\$ 210.00	Revise summary of monoline exposure to Puerto Rico credits for comments provided by F. Battle (ACG).
Outside PR	201	Nilsen, Patrick	5/10/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Battle (ACG) regarding revisions to the summary of monoline exposure to Puerto Rico credits.
Outside PR	28	Battle, Fernando	5/11/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with A. Toro (BH) to discuss response to the structural reform question posed in the congressional letter related to Governor Rossello's testimony to the Natural Resources Committee.
Outside PR	28	Battle, Fernando	5/11/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with C. Yamin (AAFAP) to discuss response to congressional letter related to Governor Rossello's testimony to the Natural Resources Committee.
Outside PR	200	Battle, Fernando	5/11/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with D. Brownstein (Citi) to discuss verification agent requirement as part of COFINA tax exchange.
Outside PR	200	Battle, Fernando	5/11/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Rodriguez (BAML) to discuss the participation of Bank of America Merrill Lynch as dealer manager in COFINA tax exchange.
Outside PR	200	Battle, Fernando	5/11/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with M. Yassin (AAFAP) to discuss COFINA tax exchange process and selection of dealer manager.
Outside PR	201	Battle, Fernando	5/11/2019	0.3	\$ 875.00	\$ 262.50	Participate in discussion with P. Nilsen (ACG) regarding monoline exposure to Commonwealth debt.
Outside PR	201	Battle, Fernando	5/11/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with B. Meyers (Ducera) to discuss General Obligation settlement term sheet and potential participation of investor group.
Outside PR	201	Nilsen, Patrick	5/11/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with F. Battle (ACG) regarding monoline exposure to Commonwealth debt.
Outside PR	201	Nilsen, Patrick	5/11/2019	1.7	\$ 350.00	\$ 595.00	Revise the summary of monoline exposure to Puerto Rico credits for comments provided by F. Battle (ACG).
Outside PR	54	Barrett, Dennis	5/12/2019	0.3	\$ 775.00	\$ 232.50	Correspond with representatives of AAFAP, O'Melveny & Myers and Ankura regarding PBA/HTA due diligence.
Outside PR	200	Alvarez, Charles	5/12/2019	1.3	\$ 350.00	\$ 455.00	Prepare COFINA financial projections considering an independent operations scenario at the request of M. Yassin (AAFAP).
Outside PR	200	Alvarez, Charles	5/12/2019	2.7	\$ 350.00	\$ 945.00	Prepare COFINA financial projections considering a shared services scenario at the request of M. Yassin (AAFAP).
Outside PR	208	Battle, Fernando	5/12/2019	1.2	\$ 875.00	\$ 1,050.00	Review materials and banker proposals related to HTA potential restructuring alternatives.
Outside PR	208	Levantis, James	5/12/2019	1.4	\$ 350.00	\$ 490.00	Prepare a summary of monoline exposures for each insurer of HTA 1998 Resolution and 1968 Resolution bonds.
Outside PR	20	Barrett, Dennis	5/13/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with A. Pavel (OMM) regarding General Obligation due diligence outstanding items.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	20	Barrett, Dennis	5/13/2019	0.4	\$ 775.00	\$ 310.00	Prepare summary of vendors and amounts that may have preference exposure in the PREPA cases based on UCC guidelines.
Outside PR	20	Barrett, Dennis	5/13/2019	2.5	\$ 775.00	\$ 1,937.50	Prepare responses to Special Claims Committee / UCC regarding additional information requests with respect to avoidance action workstream.
Outside PR	25	Parker, Christine	5/13/2019	1.0	\$ 200.00	\$ 200.00	Continue reconciling meetings in the April 2019 monthly fee statement.
Outside PR	28	Barrett, Dennis	5/13/2019	1.1	\$ 775.00	\$ 852.50	Revise initial draft of responses to the House of Representatives Committee on Natural Resources questions to the Governor based on additional responses received.
Outside PR	28	Barrett, Dennis	5/13/2019	2.5	\$ 775.00	\$ 1,937.50	Prepare initial draft of responses to the House of Representatives Committee on Natural Resources questions to the Governor.
Outside PR	57	Alvarez, Charles	5/13/2019	1.3	\$ 350.00	\$ 455.00	Prepare exhibit on PREPA debt service pre- and post-restructuring at the request of F. Batlle (ACG).
Outside PR	57	Batlle, Fernando	5/13/2019	0.1	\$ 875.00	\$ 87.50	Correspond with L. Porter (ACG) to discuss debt service per KWH calculations.
Outside PR	57	Batlle, Fernando	5/13/2019	0.3	\$ 875.00	\$ 262.50	Correspond with G. Gil (ACG) to discuss the implementation of the PREPA RSA terms including expenses that need to be budgeted and available at closing.
Outside PR	57	Batlle, Fernando	5/13/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with N. Mitchell (OMM) to discuss the implementation of the PREPA RSA including expenses that need to be budgeted and available at closing.
Outside PR	57	Batlle, Fernando	5/13/2019	0.6	\$ 875.00	\$ 525.00	Review and provide comments on Moody's research report on PREPA prior to release.
Outside PR	200	Alvarez, Charles	5/13/2019	0.4	\$ 350.00	\$ 140.00	Correspond with F. Batlle (ACG) regarding COFINA financial projections scenarios.
Outside PR	200	Alvarez, Charles	5/13/2019	1.1	\$ 350.00	\$ 385.00	Revise COFINA financial projections scenarios for comments provided by M. Yassin (AAFAF).
Outside PR	200	Batlle, Fernando	5/13/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF) to discuss COFINA dealer manager selection.
Outside PR	200	Batlle, Fernando	5/13/2019	0.2	\$ 875.00	\$ 175.00	Review COFINA projections as requested by M. Yassin (AAFAF).
Outside PR	200	Batlle, Fernando	5/13/2019	0.6	\$ 875.00	\$ 525.00	Prepare update for the COFINA board meeting on agency ratings process.
Outside PR	201	Barrett, Dennis	5/13/2019	1.4	\$ 775.00	\$ 1,085.00	Prepare status update presentation regarding General Obligation negotiations to be presented to representatives of AAFAF.
Outside PR	201	Batlle, Fernando	5/13/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with S. Uhland (OMM) to discuss HTA restructuring and alternatives to Debt Recovery Authority claim.
Outside PR	201	Batlle, Fernando	5/13/2019	0.5	\$ 875.00	\$ 437.50	Prepare summary of pension proposal being negotiated between FOMB and retiree committee and unions.
Outside PR	201	Batlle, Fernando	5/13/2019	0.2	\$ 875.00	\$ 175.00	Review changes to term sheet proposed by investor group advisors.
Outside PR	201	Batlle, Fernando	5/13/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with B. Meyers (Ducera) to discuss the counteroffer from the Bracewell group to FOMB potential General Obligation settlement proposal.
Outside PR	201	Batlle, Fernando	5/13/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Rodriguez (PMA) to discuss design of General Obligation security structure in the context of potential General Obligation settlement.
Outside PR	201	Leake, Paul	5/13/2019	0.1	\$ 350.00	\$ 35.00	Revise the pension proposals presentation at the request of F. Batlle (ACG).
Outside PR	208	Barrett, Dennis	5/13/2019	0.7	\$ 775.00	\$ 542.50	Participate on call with representatives of O'Melveny & Myers, Ankura and AAFAF to discuss HTA restructuring options (partial).
Outside PR	208	Batlle, Fernando	5/13/2019	0.9	\$ 875.00	\$ 787.50	Participate on call with representatives of O'Melveny & Myers, Ankura and AAFAF to discuss HTA restructuring options.
Outside PR	208	Batlle, Fernando	5/13/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with G. Loran (AAFAF) to discuss potential HTA restructuring alternatives based on toll revenue sensitivities.
PR	208	Batlle, Juan Carlos	5/13/2019	0.9	\$ 650.00	\$ 585.00	Participate on call with representatives of O'Melveny & Myers, Ankura and AAFAF to discuss HTA restructuring options.
PR	208	Llompарт, Sofia	5/13/2019	1.3	\$ 330.00	\$ 429.00	Revise Teodoro Moscoso financial model to incorporate discount rate scenarios.
Outside PR	20	Barrett, Dennis	5/14/2019	1.3	\$ 775.00	\$ 1,007.50	Work on PREPA preference analysis for vendors who received in excess of \$2.5mm over the 90 day preference period.
Outside PR	20	Barrett, Dennis	5/14/2019	2.1	\$ 775.00	\$ 1,627.50	Prepare responses to Special Claims Committee / UCC regarding additional information requests with respect to avoidance action workstream.
Outside PR	20	Nilsen, Patrick	5/14/2019	0.3	\$ 350.00	\$ 105.00	Prepare and send healthcare reform materials to A. Hernandez (AAFAF) in regard to the Rule 2004 diligence request.
Outside PR	25	Parker, Christine	5/14/2019	1.5	\$ 200.00	\$ 300.00	Reconcile meetings in the April 2019 monthly fee statement.
Outside PR	28	Barrett, Dennis	5/14/2019	1.1	\$ 775.00	\$ 852.50	Update and edit the response letter to the House of Representatives Committee on Natural Resources questions to the Governor.
PR	28	Batlle, Fernando	5/14/2019	0.7	\$ 875.00	\$ 612.50	Prepare responses to the House of Representatives Committee on Natural Resources questions to Governor Rosselló.
PR	28	Batlle, Fernando	5/14/2019	1.2	\$ 875.00	\$ 1,050.00	Review and revise responses to the House of Representatives Committee on Natural Resources questions to Governor Rosselló.
Outside PR	54	Alvarez, Charles	5/14/2019	0.1	\$ 350.00	\$ 35.00	Participate on call with F. Batlle (ACG) to discuss the comparison of Commonwealth debt service pre- and post-restructuring.
PR	54	Batlle, Fernando	5/14/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with C. Alvarez (ACG) to discuss the comparison of Commonwealth debt service pre- and post-restructuring.
Outside PR	54	Leake, Paul	5/14/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with A. Sax-Boulder (OMM) regarding Intralinks data room access.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	54	Levantis, James	5/14/2019	0.9	\$ 350.00	\$ 315.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
Outside PR	57	Alvarez, Charles	5/14/2019	1.4	\$ 350.00	\$ 490.00	Revise exhibit on PREPA debt service pre- and post-restructuring per comments provided by F. Batlle (ACG).
PR	57	Batlle, Fernando	5/14/2019	0.4	\$ 875.00	\$ 350.00	Correspond with G. Gil (ACG) and J. San Miguel (ACG) to discuss potential restructured PREPA debt service structures.
PR	57	Batlle, Fernando	5/14/2019	0.6	\$ 875.00	\$ 525.00	Review and provide comments to Moody's research note on the RSA of PREPA.
Outside PR	200	Alvarez, Charles	5/14/2019	0.4	\$ 350.00	\$ 140.00	Correspond with M. Rodriguez (PMA) regarding COFINA due diligence request list.
Outside PR	200	Alvarez, Charles	5/14/2019	0.4	\$ 350.00	\$ 140.00	Correspond with M. Morla (Deloitte) regarding COFINA due diligence request list.
Outside PR	200	Alvarez, Charles	5/14/2019	0.9	\$ 350.00	\$ 315.00	Revise the COFINA due diligence request list to incorporate comments from M. Boissen (PMA).
Outside PR	200	Alvarez, Charles	5/14/2019	1.1	\$ 350.00	\$ 385.00	Prepare the COFINA due diligence request list to include revised SUT projections per the 5/9/19 certified fiscal plan.
Outside PR	200	Alvarez, Charles	5/14/2019	1.7	\$ 350.00	\$ 595.00	Revise the COFINA due diligence request list to incorporate comments from E. Ramos (Deloitte).
PR	200	Batlle, Fernando	5/14/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with D. Brownstein (Citi) and M. Yassin (AAFAF) to discuss COFINA tax exchange and selection of verification agent.
PR	200	Batlle, Fernando	5/14/2019	0.8	\$ 875.00	\$ 700.00	Review and revise summary of PREPA debt service prepared by C. Alvarez (ACG).
Outside PR	201	Barrett, Dennis	5/14/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with J. Zujkowski (OMM) regarding changes/outstanding items in the General Obligation term sheet proposed by the FOMB.
Outside PR	201	Barrett, Dennis	5/14/2019	1.1	\$ 775.00	\$ 852.50	Review the 5/14/19 General Obligation term sheet proposed by FOMB.
Outside PR	201	Barrett, Dennis	5/14/2019	0.4	\$ 775.00	\$ 310.00	Review and compare 35/45 12/14 consent scenario vs. 30/55 12/14 consent scenario with respect to the FOMB proposed General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/14/2019	0.7	\$ 775.00	\$ 542.50	Review summary of aggregate monoline exposure to Puerto Rico credits prepared by J. Levantis (ACG).
Outside PR	201	Barrett, Dennis	5/14/2019	0.8	\$ 775.00	\$ 620.00	Participate on call with W. Everts (PJT) regarding current General Obligation term sheet and outstanding items.
Outside PR	201	Barrett, Dennis	5/14/2019	1.3	\$ 775.00	\$ 1,007.50	Prepare presentation regarding status of pension negotiations between the Retiree Committee and FOMB.
PR	201	Batlle, Fernando	5/14/2019	0.3	\$ 875.00	\$ 262.50	Review and edit summary of pension negotiations between FOMB and Retiree Committee prepared by D. Barrett (ACG).
PR	201	Batlle, Fernando	5/14/2019	0.8	\$ 875.00	\$ 700.00	Review draft of plan support agreement as part of potential General Obligation settlement.
Outside PR	201	Levantis, James	5/14/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with P. Nilsen (ACG) regarding comments to the summary of monoline exposure to Puerto Rico credits provided by F. Batlle (ACG).
Outside PR	201	Levantis, James	5/14/2019	0.4	\$ 350.00	\$ 140.00	Correspond with D. Barrett (ACG) regarding summary of monoline exposure for all Commonwealth and public corporation debt.
Outside PR	201	Levantis, James	5/14/2019	0.6	\$ 350.00	\$ 210.00	Revise summary of monoline exposure to Puerto Rico Credits for comments provided by D. Barrett (ACG).
Outside PR	201	Levantis, James	5/14/2019	2.4	\$ 350.00	\$ 840.00	Prepare summary of monoline exposure for all Commonwealth and public corporation issues by monoline.
Outside PR	201	Nilsen, Patrick	5/14/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with J. Levantis (ACG) regarding comments to the summary of monoline exposure to Puerto Rico credits provided by F. Batlle (ACG).
Outside PR	201	Nilsen, Patrick	5/14/2019	0.3	\$ 350.00	\$ 105.00	Correspond with D. Barrett (ACG) regarding the summary of monoline exposure to Puerto Rico credits.
PR	208	Llompert, Sofia	5/14/2019	1.1	\$ 330.00	\$ 363.00	Revise Teodoro Moscoso financial model to reflect updated Autopistas de Puerto Rico scenarios.
PR	208	Morrison, Jonathan	5/14/2019	1.0	\$ 800.00	\$ 800.00	Review Teodoro valuation analysis prepared by S. Llompert (ACG) in preparation for meeting with representatives of Autopistas de Puerto Rico.
Outside PR	20	Barrett, Dennis	5/15/2019	2.3	\$ 775.00	\$ 1,782.50	Prepare PREPA preference analysis.
Outside PR	20	Barrett, Dennis	5/15/2019	0.3	\$ 775.00	\$ 232.50	Correspond with D. Reich (CM) regarding SCC/UCC regarding outstanding questions related to HTA preference data.
Outside PR	20	Barrett, Dennis	5/15/2019	0.4	\$ 775.00	\$ 310.00	Correspond with representatives of SCC/UCC regarding outstanding questions related to HTA preference data.
Outside PR	28	Barrett, Dennis	5/15/2019	0.8	\$ 775.00	\$ 620.00	Review and incorporate comments from F. Batlle (ACG) into Governor Rosselló's response letter to the Committee of Natural Resources.
Outside PR	28	Barrett, Dennis	5/15/2019	0.3	\$ 775.00	\$ 232.50	Correspond with P. Nilsen (ACG) regarding Governor Rosselló's response letter to the Committee of Natural Resources.
Outside PR	28	Barrett, Dennis	5/15/2019	0.4	\$ 775.00	\$ 310.00	Participate on call with J. Zujkowski (OMM) regarding additional response letters to FOMB relating to Governor Rosselló's response letter to the Committee of Natural Resources.
Outside PR	28	Barrett, Dennis	5/15/2019	0.7	\$ 775.00	\$ 542.50	Review 5/9 fiscal plan to prepare responses regarding the Puerto Rico Police system for Governor Rosselló's response letter to the Committee of Natural Resources.
Outside PR	57	Alvarez, Charles	5/15/2019	0.1	\$ 350.00	\$ 35.00	Participate on call with F. Batlle (ACG) to discuss the historical and future debt service of PREPA.
Outside PR	57	Alvarez, Charles	5/15/2019	0.6	\$ 350.00	\$ 210.00	Revise exhibit on PREPA debt service pre- and post-restructuring per comments provided by F. Batlle (ACG).
PR	57	Batlle, Fernando	5/15/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with C. Alvarez (ACG) to discuss the historical and future debt service of PREPA.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	57	Battle, Fernando	5/15/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Castiglioni (Citi) to discuss PREPA transition charge and debt service forecast.
PR	57	Battle, Fernando	5/15/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Brownstein (Citi) to discuss PREPA debt service comparison versus current RSA.
PR	57	Battle, Fernando	5/15/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with G. Gil (ACG), J. San Miguel (ACG) and L. Porter (ACG) to discuss debt service presentation and forecast of rates.
PR	57	Battle, Fernando	5/15/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with J. Gavin (Citi) to discuss PREPA RSA reaction from local stakeholders.
PR	57	Battle, Fernando	5/15/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with M. DiConza (OMM) to discuss comments to Moody's research report on PREPA.
PR	57	Battle, Fernando	5/15/2019	0.8	\$ 875.00	\$ 700.00	Review and sign off on Moody's report related to PREPA RSA.
PR	57	Battle, Fernando	5/15/2019	1.4	\$ 875.00	\$ 1,225.00	Prepare analysis on impact of debt restructuring on electric rates in Puerto Rico.
Outside PR	57	Leake, Paul	5/15/2019	0.8	\$ 350.00	\$ 280.00	Prepare PREPA weekly reporting packages for the week of 5/15/19 for Intralinks.
PR	200	Battle, Fernando	5/15/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. Rein (BAML) to discuss COFINA tax exchange and their role as dealer manager.
Outside PR	201	Barrett, Dennis	5/15/2019	0.8	\$ 775.00	\$ 620.00	Participate on call with representatives of O'Melveny & Myers and AAFAF and F. Battle (ACG) regarding changes/outstanding items in the General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/15/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG) and S. Uhland (OMM) regarding the proposed General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/15/2019	0.3	\$ 775.00	\$ 232.50	Correspond with S. Uhland (OMM) and J. Zujkowski (OMM) regarding response to Proskauer's current draft of PSA.
Outside PR	201	Barrett, Dennis	5/15/2019	1.1	\$ 775.00	\$ 852.50	Model out term sheet financials including calculation of aggregate consideration of deal for O'Melveny & Meyers and AAFAF.
Outside PR	201	Barrett, Dennis	5/15/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with J. Zujkowski (OMM) regarding term sheet financial triggers.
Outside PR	201	Barrett, Dennis	5/15/2019	0.6	\$ 775.00	\$ 465.00	Review Proskauer mark up to the General Obligation term sheet.
PR	201	Battle, Fernando	5/15/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with representatives of O'Melveny & Myers and AAFAF and D. Barrett (ACG) regarding changes/outstanding items in the General Obligation term sheet.
PR	201	Battle, Fernando	5/15/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Barrett (ACG) and S. Uhland (OMM) regarding the proposed General Obligation term sheet.
PR	208	Battle, Juan Carlos	5/15/2019	1.3	\$ 650.00	\$ 845.00	Participate in meeting with representatives of AAFAF, Abertis, McConnell Valdes and Ankura to discuss potential Teodoro Moscoso transaction.
PR	208	Battle, Juan Carlos	5/15/2019	0.5	\$ 650.00	\$ 325.00	Participate in meeting with J. Santiago (AAFAF), B. Fornaris (AAFAF), J. Morrison (ACG) and S. Llompert (ACG) to review Teodoro Moscoso transaction valuation.
PR	208	Battle, Juan Carlos	5/15/2019	0.8	\$ 650.00	\$ 520.00	Participate in meeting with J. Santiago (AAFAF) and B. Fornaris (AAFAF) to discuss open matters and final offer to Autopistas de Puerto Rico for consideration of Teodoro Moscoso bridge revenue share monetization.
PR	208	Llompert, Sofia	5/15/2019	0.6	\$ 330.00	\$ 198.00	Participate in meeting with representatives of AAFAF, Abertis, McConnell Valdes and Ankura to discuss potential Teodoro Moscoso transaction (partial).
PR	208	Llompert, Sofia	5/15/2019	0.5	\$ 330.00	\$ 165.00	Participate in meeting with J. Santiago (AAFAF), B. Fornaris (AAFAF), J. Battle (ACG) and J. Morrison (ACG) to review Teodoro Moscoso transaction valuation.
PR	208	Morrison, Jonathan	5/15/2019	1.3	\$ 800.00	\$ 1,040.00	Participate in meeting with representatives of AAFAF, Abertis, McConnell Valdes and Ankura to discuss potential Teodoro Moscoso transaction.
PR	208	Morrison, Jonathan	5/15/2019	0.5	\$ 800.00	\$ 400.00	Participate in meeting with J. Santiago (AAFAF), B. Fornaris (AAFAF), J. Battle (ACG) and S. Llompert (ACG) to review Teodoro Moscoso transaction valuation.
PR	208	Morrison, Jonathan	5/15/2019	0.8	\$ 800.00	\$ 640.00	Prepare follow-up analysis of proposed Teodoro Moscoso transaction to incorporate feedback from meeting with representatives of Abertis and McConnell Valdes.
Outside PR	28	Barrett, Dennis	5/16/2019	0.8	\$ 775.00	\$ 620.00	Draft language regarding pension reform and Government opposition response to Gordon letter given historical cuts as requested by representatives of O'Melveny & Myers.
Outside PR	28	Nilsen, Patrick	5/16/2019	2.1	\$ 350.00	\$ 735.00	Revise the letter to the Committee of Natural Resources for comments provided by F. Battle (ACG), C. Saavedra (Fortaleza), J. Rapisardi (OMM) and D. Barrett (ACG).
PR	54	Battle, Juan Carlos	5/16/2019	0.2	\$ 650.00	\$ 130.00	Participate on call with M. Imber (Eisner) to discuss alternatives to implement Legacy Trust Obligation concept as part of solutions to improve Retirement System funding.
PR	57	Battle, Fernando	5/16/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Citi) to discuss terms under which National Insurance would participate in PREPA RSA.
PR	57	Battle, Fernando	5/16/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with N. Mitchell (OMM) to discuss strategy related to National Insurance acceptance of PREPA RSA terms and fuel costs forecast.
PR	57	Battle, Fernando	5/16/2019	0.3	\$ 875.00	\$ 262.50	Correspond with G. Gil (ACG) regarding PREPA's fuel mix forecast.
PR	57	Battle, Fernando	5/16/2019	0.8	\$ 875.00	\$ 700.00	Review and edit PREPA expense forecast and the impact of restructured debt service.
PR	200	Battle, Fernando	5/16/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with I. Caraballo (AAFAF) to discuss COFINA press release related to IRS tax ruling.
PR	200	Battle, Fernando	5/16/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF) to discuss dealer manager role for COFINA tax exchange transaction.
PR	200	Battle, Fernando	5/16/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAF), S. Uhland (OMM) and D. Brownstein (Citi) to discuss COFINA press release language.
PR	200	Battle, Fernando	5/16/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with D. Brownstein (Citi) to discuss IRS ruling and estimated savings to the Government.
Outside PR	201	Barrett, Dennis	5/16/2019	1.5	\$ 775.00	\$ 1,162.50	Participate on call with representatives of FOMB, Lawful Constitutional Debt Coalition, and Bracewell regarding General Obligation term sheet and plan of adjustment.



Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	201	Barrett, Dennis	5/16/2019	0.5	\$ 775.00	\$ 387.50	Review Bracewell redline to the General Obligation term sheet.
Outside PR	201	Barrett, Dennis	5/16/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with W. Everts (PJT) regarding current General Obligation term sheet and outstanding items.
PR	201	Battle, Fernando	5/16/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Rapisardi (OMM) to discuss pension reform and impact on General Obligation settlement.
PR	201	Battle, Fernando	5/16/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with B. Meyers (Ducera) to discuss professional fees as part of General Obligation term sheet.
PR	201	Battle, Fernando	5/16/2019	1.3	\$ 875.00	\$ 1,137.50	Participate on call with representatives of Proskauer, Quinn Emmanuel, Bracewell and Ducera to discuss changes to FOMB proposed General Obligation term sheet.
Outside PR	208	Alvarez, Charles	5/16/2019	0.6	\$ 350.00	\$ 210.00	Review materials regarding HTA mediation in the AAFAP data room at the request of A. Sax-Bolder (OMM).
PR	208	Battle, Juan Carlos	5/16/2019	1.2	\$ 650.00	\$ 780.00	Participate in meeting with R. Méndez (McV) to discuss Title III and other considerations related to potential monetization of the Teodoro Moscoso bridge revenue share.
Outside PR	208	Leake, Paul	5/16/2019	1.2	\$ 350.00	\$ 420.00	Prepare response to A. Sax-Bolder (OMM) regarding HTA data room documents.
Outside PR	20	Barrett, Dennis	5/17/2019	0.4	\$ 775.00	\$ 310.00	Correspond with P. Crisalli (ACG) regarding PREPA preference analysis.
Outside PR	20	Barrett, Dennis	5/17/2019	1.7	\$ 775.00	\$ 1,317.50	Prepare output schedule from PREPA preference analysis to share with representatives of O'Melveny & Myers.
Outside PR	20	Barrett, Dennis	5/17/2019	2.2	\$ 775.00	\$ 1,705.00	Finalize initial draft of PREPA preference analysis.
Outside PR	28	Barrett, Dennis	5/17/2019	0.4	\$ 775.00	\$ 310.00	Review and provide comments on the response letter to the House of Representatives Committee on Natural Resources questions to the Governor.
Outside PR	54	Levantis, James	5/17/2019	0.8	\$ 350.00	\$ 280.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAP, O'Melveny & Myers and Ankura.
Outside PR	200	Battle, Fernando	5/17/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Yassin (AAFAP) to discuss upcoming COFINA tax exchange transaction and selection of service providers.
Outside PR	201	Barrett, Dennis	5/17/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG) to discuss impact of pension cuts on certified fiscal plan surplus and impact on debt restructuring.
Outside PR	201	Barrett, Dennis	5/17/2019	0.3	\$ 775.00	\$ 232.50	Correspond with representatives of O'Melveny & Myers regarding term sheet language related to conditions precedent to effectiveness.
Outside PR	201	Barrett, Dennis	5/17/2019	0.7	\$ 775.00	\$ 542.50	Prepare presentation of trust fund analysis using 5/9/19 certified fiscal plan cash flows and 5/9/19 certified fiscal plan cash flows excluding impact of 10% pension cut at the request of AAFAP.
Outside PR	201	Barrett, Dennis	5/17/2019	1.4	\$ 775.00	\$ 1,085.00	Prepare trust fund analysis using 5/9/19 certified fiscal plan cash flows and 5/9/19 certified fiscal plan cash flows excluding impact of 10% pension cut at the request of AAFAP.
Outside PR	201	Battle, Fernando	5/17/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Barrett (ACG) to discuss impact of pension cuts on certified fiscal plan surplus and impact on debt restructuring.
Outside PR	201	Battle, Fernando	5/17/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with representatives of Bracewell, O'Melveny & Myers, AAFAP and Ducera to discuss status of proposed FOMB General Obligation term sheet.
Outside PR	201	Battle, Fernando	5/17/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with representatives of Quinn Emmanuel, O'Melveny & Myers and AAFAP to discuss status of proposed FOMB General Obligation term sheet.
Outside PR	208	Battle, Fernando	5/17/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with G. Loran (AAFAP) to discuss HTA fiscal submission items requested by FOMB advisors.
Outside PR	57	Battle, Fernando	5/18/2019	0.8	\$ 875.00	\$ 700.00	Review and summarize assumptions included in rate forecast as part of fiscal plan submission.
Outside PR	200	Battle, Fernando	5/18/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with M. Yassin (AAFAP) and V. Wong (NP) to discuss COFINA remarketing and tax exchange process.
Outside PR	201	Battle, Fernando	5/18/2019	0.7	\$ 875.00	\$ 612.50	Participate on call with M. Yassin (AAFAP) to discuss alternatives to pension cuts to mitigate surplus reduction.
Outside PR	201	Battle, Fernando	5/18/2019	0.9	\$ 875.00	\$ 787.50	Participate on call with D. Brownstein (Citi) to discuss pension cuts and impact on surplus and debt restructuring of Commonwealth related claims.
Outside PR	20	Barrett, Dennis	5/20/2019	0.9	\$ 775.00	\$ 697.50	Prepare summary of PREPA vendors who potentially have avoidance actions exposure based on parameters as set forth by the FOMB.
Outside PR	20	Barrett, Dennis	5/20/2019	2.5	\$ 775.00	\$ 1,937.50	Prepare PREPA preference analysis and related defenses including ordinary course, contemporaneous value and new value.
Outside PR	54	Barrett, Dennis	5/20/2019	1.1	\$ 775.00	\$ 852.50	Review JPM municipal market update and focus specifically on section related to Puerto Rico.
Outside PR	57	Battle, Fernando	5/20/2019	0.3	\$ 875.00	\$ 262.50	Correspond with G. Gil (ACG) and J. San Miguel (ACG) to discuss Generation, dispatch and fuel mix assumptions to be incorporated in IRP model.
Outside PR	200	Barrett, Dennis	5/20/2019	0.6	\$ 775.00	\$ 465.00	Review COFINA schedule/timeline/tasks document prepared by representatives of Barclays to facility exchange.
Outside PR	200	Battle, Fernando	5/20/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Rodriguez (BAML) and C. Rein (BAML) to discuss dealer manager role in tax exchange.
Outside PR	200	Nilsen, Patrick	5/20/2019	0.4	\$ 350.00	\$ 140.00	Correspond with C. Alvarez (ACG) regarding the summary of considerations and claims in the COFINA PSA for inclusion of information in a Commonwealth transaction summary.
Outside PR	201	Barrett, Dennis	5/20/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with W. Everts (PJT) regarding calculation of claims against the Commonwealth.
Outside PR	201	Barrett, Dennis	5/20/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with W. Everts (PJT) regarding outstanding items on the negotiations between the Lawful Constitutional Debt Coalition and FOMB.
Outside PR	20	Barrett, Dennis	5/21/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG) to walk through the PREPA preference analysis.
Outside PR	20	Barrett, Dennis	5/21/2019	0.4	\$ 775.00	\$ 310.00	Prepare and send correspondence to J. Roque (PREPA) regarding SCC/UCC request for additional information as it relates to potential avoidance actions.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	20	Barrett, Dennis	5/21/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with S. Martinez (Alix) regarding PREPA avoidance actions and timeline for outstanding information requests.
Outside PR	20	Battle, Fernando	5/21/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with D. Barrett (ACG) to walk through the PREPA preference analysis.
Outside PR	54	Barrett, Dennis	5/21/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with representatives of PJT Partners and Ankura regarding the calculation of claims against the Commonwealth.
Outside PR	54	Leake, Paul	5/21/2019	2.1	\$ 350.00	\$ 735.00	Revise original issue discount calculation for General Obligation bonds for inclusion in the Commonwealth Claims model.
Outside PR	54	Leake, Paul	5/21/2019	1.6	\$ 350.00	\$ 560.00	Revise original issue discount calculation for PBA bonds for inclusion in the Commonwealth Claims model.
Outside PR	54	Leake, Paul	5/21/2019	0.9	\$ 350.00	\$ 315.00	Revise original issue discount calculation for the de minimis rule for inclusion in the Commonwealth Claims model.
Outside PR	54	Leake, Paul	5/21/2019	1.9	\$ 350.00	\$ 665.00	Revise original issue premium amounts outstanding for the de minimis rule and updated Original Issue Premium calculation for inclusion in the Commonwealth Claims model.
Outside PR	54	Leake, Paul	5/21/2019	0.4	\$ 350.00	\$ 140.00	Correspond with P. Nilsen (ACG) and J. Levantis (ACG) regarding Original Issue Discount and Original Issue Premium calculations.
Outside PR	54	Levantis, James	5/21/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with representatives of PJT Partners and Ankura regarding the calculation of claims against the Commonwealth.
Outside PR	54	Levantis, James	5/21/2019	1.1	\$ 350.00	\$ 385.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAP, O'Melveny & Myers and Ankura.
Outside PR	54	Nilsen, Patrick	5/21/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with representatives of PJT Partners and Ankura regarding the calculation of claims against the Commonwealth.
Outside PR	54	Nilsen, Patrick	5/21/2019	3.4	\$ 350.00	\$ 1,190.00	Revise Commonwealth claims model for comments from D. Barrett (ACG).
Outside PR	54	Nilsen, Patrick	5/21/2019	3.4	\$ 350.00	\$ 1,190.00	Revise OID calculations of Commonwealth issued bonds for inclusion in the Commonwealth claims model.
Outside PR	57	Battle, Fernando	5/21/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with D. Brownstein (Citi) to discuss Assured remarketing decision.
Outside PR	57	Battle, Fernando	5/21/2019	0.2	\$ 875.00	\$ 175.00	Correspond with G. Gil (PREPA) regarding status of IRP assumptions and new rate estimates.
Outside PR	57	Battle, Fernando	5/21/2019	0.5	\$ 875.00	\$ 437.50	Participate on investor call organized by representatives of Citi to discuss terms of PREPA RSA.
Outside PR	200	Alvarez, Charles	5/21/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with F. Battle (ACG) and representatives of O'Melveny & Myers, Nixon Peabody, Pietrantonio Mendez & Alvarez, Bank of America Merrill Lynch, AAFAP and Squire Sanders to discuss documentation required for COFINA tax exchange.
Outside PR	200	Alvarez, Charles	5/21/2019	0.3	\$ 350.00	\$ 105.00	Correspond with A. Billoch (PMA) regarding COFINA due diligence request list.
Outside PR	200	Battle, Fernando	5/21/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with C. Alvarez (ACG) and representatives of O'Melveny & Myers, Nixon Peabody, Pietrantonio Mendez & Alvarez, Bank of America Merrill Lynch, AAFAP and Squire Sanders to discuss documentation required for COFINA tax exchange.
Outside PR	200	Battle, Fernando	5/21/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Yassin (AAFAP) and representatives of Bank of America Merrill Lynch to discuss tax exchange dealer management agreement.
Outside PR	200	Battle, Fernando	5/21/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with representatives of Pietrantonio Mendez & Alvarez to discuss disclosure documents for COFINA tax exchange.
Outside PR	200	Battle, Fernando	5/21/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. MacNaught (BondLink) to discuss COFINA's use of investor outreach services.
Outside PR	201	Barrett, Dennis	5/21/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with representatives of AAFAP and O'Melveny & Myers to discuss the PBA/General Obligation term sheet and PSA blow-out materials.
Outside PR	201	Barrett, Dennis	5/21/2019	1.7	\$ 775.00	\$ 1,317.50	Develop potential alternative strategies for Commonwealth plan of adjustment and debt restructuring.
Outside PR	201	Levantis, James	5/21/2019	0.3	\$ 350.00	\$ 105.00	Correspond with A. Perez (AAFAP) regarding the payment status of the GSA loan in response to request received from representatives of PJT Partners.
Outside PR	201	Levantis, James	5/21/2019	2.9	\$ 350.00	\$ 1,015.00	Revise General Obligation claims in the commonwealth claims model to reflect updated original issue discount and premium calculation.
Outside PR	201	Levantis, James	5/21/2019	3.1	\$ 350.00	\$ 1,085.00	Revise PBA claims in the commonwealth claims model to reflect updated original issue discount and premium calculation.
Outside PR	201	Levantis, James	5/21/2019	3.8	\$ 350.00	\$ 1,330.00	Diligence original issue discount and original issue premium in the Commonwealth claims model.
Outside PR	20	Barrett, Dennis	5/22/2019	0.3	\$ 775.00	\$ 232.50	Correspond with D. Sanchez (PREPA) regarding outstanding SCC/UCC information requests.
Outside PR	20	Barrett, Dennis	5/22/2019	0.3	\$ 775.00	\$ 232.50	Correspond with P. Crisalli (ACG) regarding clarification of two specific PREPA vendors.
Outside PR	20	Barrett, Dennis	5/22/2019	0.6	\$ 775.00	\$ 465.00	Review and compare SCC/UCC list of PREPA vendors who received in excess of \$2.5m in the 4 years prior to the petition date to list and amounts received prepared in concert with the PREPA team.
Outside PR	20	Barrett, Dennis	5/22/2019	1.6	\$ 775.00	\$ 1,240.00	Diligence vendors included in the list of PREPA vendors provided by the SCC/UCC who have potential avoidance action exposure.
Outside PR	25	Levantis, James	5/22/2019	2.2	\$ 350.00	\$ 770.00	Review and revise time entries in Exhibit C of the Title III March fee statement.
Outside PR	54	Barrett, Dennis	5/22/2019	0.9	\$ 775.00	\$ 697.50	Review National Insurance Puerto Rico credit exposure and compare to internal estimate of National exposure.
Outside PR	54	Barrett, Dennis	5/22/2019	0.3	\$ 775.00	\$ 232.50	Correspond with PJT Partners team regarding Commonwealth claims model.
Outside PR	54	Leake, Paul	5/22/2019	1.1	\$ 350.00	\$ 385.00	Revise original issue premium and original issuance discount amounts outstanding for an updated Original Issue Premium and Original Issue Discount calculation for inclusion in the Commonwealth Claims model.
Outside PR	54	Levantis, James	5/22/2019	0.9	\$ 350.00	\$ 315.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAP, O'Melveny & Myers and Ankura.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	57	Battle, Fernando	5/22/2019	0.2	\$ 875.00	\$ 175.00	Correspond with G. Gil (ACG) to discuss rate forecast assumptions related to IRP.
Outside PR	57	Battle, Fernando	5/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with M. Cintron (AAFAF) to discuss approval of PREPA RSA by AAFAF and PREPA boards.
Outside PR	57	Battle, Fernando	5/22/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with V. Feliciano (ABC) to discuss PREPA RSA documentation as part of analysis of benefits of RSA transaction.
Outside PR	57	Leake, Paul	5/22/2019	0.7	\$ 350.00	\$ 245.00	Prepare PREPA weekly reporting packages for the week ending 5/22/19 for Intralinks.
Outside PR	200	Alvarez, Charles	5/22/2019	0.2	\$ 350.00	\$ 70.00	Participate on call with F. Battle (ACG) to discuss due diligence items related to COFINA information statement and COFINA tax exchange transaction.
Outside PR	200	Alvarez, Charles	5/22/2019	0.4	\$ 350.00	\$ 140.00	Correspond with S. Uhland (OMM) and J. Spina (OMM) regarding COFINA professional fees.
Outside PR	200	Battle, Fernando	5/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with C. Alvarez (ACG) to discuss due diligence items related to COFINA information statement and COFINA tax exchange transaction.
Outside PR	200	Battle, Fernando	5/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Rodriguez (BAML) to discuss COFINA tax exchange process.
Outside PR	200	Battle, Fernando	5/22/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Brownstein (Citi) and R. Stevens (Globic) to discuss COFINA tax exchange process.
Outside PR	200	Battle, Fernando	5/22/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with D. Brownstein (Citi) to discuss COFINA tax exchange mechanics and alternative closing date impact.
Outside PR	201	Barrett, Dennis	5/22/2019	0.9	\$ 775.00	\$ 697.50	Participate on call with F. Battle (ACG) to discuss General Obligation term sheet open items.
Outside PR	201	Barrett, Dennis	5/22/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with F. Battle (ACG) and representatives of O'Melveny & Myers and AAFAF regarding Commonwealth plan of adjustment term sheet and blow-out materials.
Outside PR	201	Barrett, Dennis	5/22/2019	0.6	\$ 775.00	\$ 465.00	Review and provide comments on monoline Puerto Rico credit exposure presentation.
Outside PR	201	Battle, Fernando	5/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Levantis (ACG) regarding the comments on the monoline exposure to Puerto Rico credits presentation.
Outside PR	201	Battle, Fernando	5/22/2019	0.9	\$ 875.00	\$ 787.50	Participate on call with D. Barrett (ACG) to discuss General Obligation term sheet open items.
Outside PR	201	Battle, Fernando	5/22/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with D. Barrett (ACG) and representatives of O'Melveny & Myers and AAFAF regarding Commonwealth plan of adjustment term sheet and blow-out materials.
Outside PR	201	Battle, Fernando	5/22/2019	0.2	\$ 875.00	\$ 175.00	Analyze UCC claim objection of 2011 General Obligation bonds.
Outside PR	201	Battle, Fernando	5/22/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with D. Brownstein (Citi) to discuss latest changes to General Obligation term sheet related to potential General Obligation settlement.
Outside PR	201	Battle, Fernando	5/22/2019	0.2	\$ 875.00	\$ 175.00	Review latest changes to General Obligation term sheet.
Outside PR	201	Levantis, James	5/22/2019	0.2	\$ 350.00	\$ 70.00	Participate on call with F. Battle (ACG) regarding the comments on the monoline exposure to Puerto Rico credits presentation.
Outside PR	201	Levantis, James	5/22/2019	0.3	\$ 350.00	\$ 105.00	Correspond with F. Battle (ACG) regarding the monoline exposure for all Commonwealth bond debt.
Outside PR	201	Levantis, James	5/22/2019	0.6	\$ 350.00	\$ 210.00	Revise monoline exposure presentation to add National exposure to summary.
Outside PR	201	Levantis, James	5/22/2019	0.9	\$ 350.00	\$ 315.00	Update monoline exposure presentation to incorporate comments provided by F. Battle (ACG).
Outside PR	201	Levantis, James	5/22/2019	1.3	\$ 350.00	\$ 455.00	Prepare presentation of monoline exposure by credit as of the effective date for each credit.
Outside PR	201	Levantis, James	5/22/2019	1.4	\$ 350.00	\$ 490.00	Prepare monoline exposure for General Obligation bonds as requested by F. Battle (ACG).
Outside PR	20	Barrett, Dennis	5/23/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with M. Hinker (OMM) to go through list of PREPA vendors with potential original Issue Discount action exposure and align on vendor classification (critical v. non-critical).
Outside PR	20	Barrett, Dennis	5/23/2019	0.3	\$ 775.00	\$ 232.50	Correspond with J. Roque (PREPA) and PREPA team regarding classification of vendors (critical v. non-critical) to get feedback from PREPA.
Outside PR	20	Barrett, Dennis	5/23/2019	1.0	\$ 775.00	\$ 775.00	Participate on call with J. Roque (PREPA) regarding classification of vendors (critical v. non-critical) to get his feedback.
Outside PR	25	Levantis, James	5/23/2019	1.4	\$ 350.00	\$ 490.00	Review and revise meeting reconciliation in the March fee statement for Title III codes.
Outside PR	25	Levantis, James	5/23/2019	1.8	\$ 350.00	\$ 630.00	Prepare and send the March fee statement to D. Barrett (ACG) for review.
Outside PR	54	Alvarez, Charles	5/23/2019	0.4	\$ 350.00	\$ 140.00	Correspond with M. DiConza (OMM), V. Wong (OMM) and A. Valencia (OMM) regarding PREPA debt documents in the data room.
Outside PR	54	Barrett, Dennis	5/23/2019	0.2	\$ 775.00	\$ 155.00	Participate in conversation with P. Nilsen (ACG) and P. Leake (ACG) regarding missed interest payments included in the Commonwealth claims model.
Outside PR	54	Barrett, Dennis	5/23/2019	0.3	\$ 775.00	\$ 232.50	Correspond with S. Uhland (OMM) regarding GSA helicopter loan and whether it is guaranteed by the Commonwealth.
Outside PR	54	Barrett, Dennis	5/23/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with W. Everts (PJT) regarding GSA helicopter loan.
Outside PR	54	Barrett, Dennis	5/23/2019	0.5	\$ 775.00	\$ 387.50	Review 10/14/16 fiscal plan appendix for information regarding GSA helicopter loan.
Outside PR	54	Barrett, Dennis	5/23/2019	0.7	\$ 775.00	\$ 542.50	Diligence GSA loans to determine if they were guaranteed by the Commonwealth.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	54	Leake, Paul	5/23/2019	0.2	\$ 350.00	\$ 70.00	Participate in conversation with P. Nilsen (ACG) and D. Barrett (ACG) regarding missed interest payments included in the Commonwealth claims model.
Outside PR	54	Levantis, James	5/23/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with P. Nilsen (ACG) and representatives of PJT Partners to answer questions on the Commonwealth Claims model.
Outside PR	54	Nilsen, Patrick	5/23/2019	0.5	\$ 350.00	\$ 175.00	Participate on call with J. Levantis (ACG) and representatives of PJT Partners to answer questions on the Commonwealth claims model.
Outside PR	54	Nilsen, Patrick	5/23/2019	0.2	\$ 350.00	\$ 70.00	Participate in conversation with D. Barrett (ACG) and P. Leake (ACG) regarding missed interest payments included in the Commonwealth claims model.
Outside PR	54	Nilsen, Patrick	5/23/2019	0.2	\$ 350.00	\$ 70.00	Correspond with D. Barrett (ACG) regarding the GSA loan at the Commonwealth.
Outside PR	54	Nilsen, Patrick	5/23/2019	0.3	\$ 350.00	\$ 105.00	Correspond with S. Uhland (OMM) regarding the inclusion of pre-petition OIP as an allowable bankruptcy claim in the Commonwealth claims model.
PR	57	Battle, Fernando	5/23/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with D. Brownstein (Citi) to discuss possible National counteroffer to be included in PREPA RSA.
PR	200	Battle, Fernando	5/23/2019	2.0	\$ 875.00	\$ 1,750.00	Participate in meetings with representatives from OMM, Nixon Peabody, BAML and PMA to discuss COFINA tax exchange disclosure statement options.
PR	200	Battle, Fernando	5/23/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of Pietrantonio Mendez & Alvarez and Nixon Peabody to disclose disclosure alternatives related to tax exchange.
PR	200	Battle, Fernando	5/23/2019	0.8	\$ 875.00	\$ 700.00	Participate in meeting with C. McNaught (BondLink) to discuss investor outreach program proposal.
Outside PR	201	Barrett, Dennis	5/23/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with W. Everts (PJT) regarding the FOMB/Lawful Constitutional Debt Coalition term sheet and Commonwealth plan of adjustment.
PR	201	Battle, Fernando	5/23/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with representatives of O'Melveny & Myers, Proskauer, PJT Partners, AAFAF and Citi to discuss taxable distribution framework for potential General Obligation settlement.
Outside PR	201	Levantis, James	5/23/2019	2.2	\$ 350.00	\$ 770.00	Prepare and send CUSIP level detail of unpaid principal and interest for General Obligation and PBA bonds outstanding to PJT Partners.
Outside PR	20	Barrett, Dennis	5/24/2019	0.3	\$ 775.00	\$ 232.50	Correspond with A. Pavel (OMM) regarding outstanding General Obligation Rule 2004 information requests related to the healthcare reform model.
Outside PR	20	Barrett, Dennis	5/24/2019	1.2	\$ 775.00	\$ 930.00	Continue reviewing contracts provided by PREPA and for submission to SCC/UCC as part of their avoidance actions analysis.
Outside PR	20	Barrett, Dennis	5/24/2019	1.4	\$ 775.00	\$ 1,085.00	Review contracts provided by PREPA and for submission to SCC/UCC as part of their avoidance actions analysis.
Outside PR	20	Nilsen, Patrick	5/24/2019	0.3	\$ 350.00	\$ 105.00	Correspond with M. Hadad (ASES) regarding the Healthcare Reform Model in regard to the Rule 2004 request for fiscal plan information.
Outside PR	54	Barrett, Dennis	5/24/2019	0.5	\$ 775.00	\$ 387.50	Participate on call with J. Zujkowski (OMM) to discuss inclusion of OIP in claims calculations.
PR	57	Battle, Fernando	5/24/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of O'Melveny & Myers to discuss UCC subpoena related to 9019 order.
PR	57	Battle, Fernando	5/24/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with I. Garau (AAFAF) to discuss PREPA RSA remarketer posting to EMMA.
Outside PR	57	Levantis, James	5/24/2019	2.2	\$ 350.00	\$ 770.00	Prepare and send PREPA investor presentation to F. Battle (ACG) for review.
PR	200	Battle, Fernando	5/24/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Yassin (AAFAF) to discuss alternative disclosures for COFINA tax exchange.
PR	200	Battle, Fernando	5/24/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with representatives of O'Melveny & Myers, Nixon Peabody, Pietrantonio Mendez & Alvarez and AAFAF to determine timing of COFINA tax exchange.
Outside PR	201	Barrett, Dennis	5/24/2019	0.6	\$ 775.00	\$ 465.00	Participate on call with W. Everts (PJT) regarding outstanding items on the negotiations between the Lawful Constitutional Debt Coalition and FOMB and Government position on PSA term sheet.
PR	201	Battle, Fernando	5/24/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with S. Uhland (OMM) to discuss plan of adjustment terms including treatment of general unsecured creditors.
PR	201	Battle, Fernando	5/24/2019	1.5	\$ 875.00	\$ 1,312.50	Participate in meeting with C. Sobrino (AAFAF) and M. Sonkin (National) to discuss National's credit exposure to Puerto Rico and potential paths to consensual settlement.
Outside PR	20	Barrett, Dennis	5/28/2019	0.4	\$ 775.00	\$ 310.00	Correspond with P. Crisalli (ACG) regarding PREPA responses to SCC/UCC information request regarding services vendors provided that received in excess of \$2.5mm in the 4 years (PR statute of limitations on fraudulent conveyances) prior to the PREPA petition date.
Outside PR	20	Barrett, Dennis	5/28/2019	1.9	\$ 775.00	\$ 1,472.50	Review and edit PREPA response to SCC/UCC information request regarding services vendors provided that received in excess of \$2.5mm in the 4 years (PR statute of limitations on fraudulent conveyances) prior to the PREPA petition date.
Outside PR	20	Barrett, Dennis	5/28/2019	2.1	\$ 775.00	\$ 1,627.50	Review documentation regarding healthcare reform provided by A. Hernandez (OCFO) to be responsive to General Obligation rule 2004 information requests.
Outside PR	20	Battle, Fernando	5/28/2019	0.4	\$ 875.00	\$ 350.00	Review list of PREPA vendors with payments over \$2.5 million as part of preference and avoidance analysis.
Outside PR	25	Barrett, Dennis	5/28/2019	0.3	\$ 775.00	\$ 232.50	Correspond with F. Battle (ACG) regarding status of 5th interim fee application.
Outside PR	54	Battle, Fernando	5/28/2019	0.3	\$ 875.00	\$ 262.50	Review and analyze Amerinat letter and loan documentation regarding ASEM loan.
Outside PR	54	Levantis, James	5/28/2019	0.8	\$ 350.00	\$ 280.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
Outside PR	54	Nilsen, Patrick	5/28/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with D. Cajigas (PJT) regarding the Commonwealth Claims model.
Outside PR	54	Nilsen, Patrick	5/28/2019	1.0	\$ 350.00	\$ 350.00	Review contracts on file for General Obligation debt in response to inquiries from PJT regarding the same.
Outside PR	57	Battle, Fernando	5/28/2019	0.8	\$ 875.00	\$ 700.00	Participate on call with representatives of O'Melveny & Myers to discuss response to UCC motion related to PREPA RSA approval.
Outside PR	57	Battle, Fernando	5/28/2019	0.3	\$ 875.00	\$ 262.50	Review and edit responses to UCC subpoena related to RSA approval.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	57	Battle, Fernando	5/28/2019	0.5	\$ 875.00	\$ 437.50	Review and edit presentation describing terms of PREPA RSA to be shared with V. Feliciano (ABC).
Outside PR	200	Battle, Fernando	5/28/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with V. Wong (NP) to discuss timing of COFINA tax exchange transaction.
Outside PR	200	Battle, Fernando	5/28/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with J. Arias (UBS) to discuss RSA voting documentation and process.
Outside PR	200	Battle, Fernando	5/28/2019	0.3	\$ 875.00	\$ 262.50	Review update correspondence from V. Wong (NP) related to COFINA tax exchange.
Outside PR	200	Battle, Fernando	5/28/2019	0.4	\$ 875.00	\$ 350.00	Review EMMA Notice of Tax exchange of bonds for COFINA.
Outside PR	201	Barrett, Dennis	5/28/2019	1.5	\$ 775.00	\$ 1,162.50	Participate in meeting with M. Rodrigues (MB) regarding status of negotiations between the FOMB/Lawful Constitutional Debt Coalition related to the Commonwealth plan of adjustment.
Outside PR	201	Levantis, James	5/28/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with P. Nilsen (ACG) and representatives of PJT Partners regarding the unpaid principal and interest of the General Obligation and PBA bonds.
Outside PR	201	Nilsen, Patrick	5/28/2019	0.4	\$ 350.00	\$ 140.00	Participate on call with J. Levantis (ACG) and representatives of PJT Partners regarding the unpaid principal and interest of the General Obligation and PBA bonds.
Outside PR	12	Battle, Fernando	5/29/2019	0.4	\$ 875.00	\$ 350.00	Participate in discussion with P. Nilsen (ACG), M. Rapaport (NP) and C. Young (NP) regarding tax status of General Obligation bonds outstanding.
Outside PR	12	Nilsen, Patrick	5/29/2019	0.4	\$ 350.00	\$ 140.00	Participate in discussion with F. Battle (ACG), M. Rapaport (NP) and C. Young (NP) regarding tax status of General Obligation bonds outstanding.
Outside PR	12	Nilsen, Patrick	5/29/2019	0.5	\$ 350.00	\$ 175.00	Prepare and send materials to M. Rapaport (NP) and C. Young (NP) related to the Commonwealth fiscal plan for tax planning analysis.
Outside PR	20	Battle, Fernando	5/29/2019	0.2	\$ 875.00	\$ 175.00	Correspond with J. San Miguel (ACG) to discuss response to UCC PREPA discovery motion.
Outside PR	25	Parker, Christine	5/29/2019	1.0	\$ 200.00	\$ 200.00	Revise debt restructuring time detail for inclusion in the 2019 Monthly fee statement.
Outside PR	54	Leake, Paul	5/29/2019	0.4	\$ 350.00	\$ 140.00	Provide access to representatives of BroadSpan Capital to select documents in the data room.
Outside PR	54	Leake, Paul	5/29/2019	0.2	\$ 350.00	\$ 70.00	Correspond with representatives of BroadSpan Capital regarding data room access.
Outside PR	54	Levantis, James	5/29/2019	0.4	\$ 350.00	\$ 140.00	Prepare and send Commonwealth capital structure as requested by F. Battle (ACG).
Outside PR	54	Levantis, James	5/29/2019	0.8	\$ 350.00	\$ 280.00	Prepare and send the Puerto Rico credits trading update to representatives of AAFAF, O'Melveny & Myers and Ankura.
Outside PR	57	Battle, Fernando	5/29/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with A. Pavel (OMM) to discuss response to discovery motion filed by UCC.
Outside PR	57	Battle, Fernando	5/29/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Arias (UBS) to discuss RSA voting documentation and process.
Outside PR	57	Battle, Fernando	5/29/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with David Brownstein (Citi) to discuss Globic notification to investors related to approval of PREPA RSA.
Outside PR	57	Battle, Fernando	5/29/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with D. Brownstein (Citi) to discuss PREPA RSA approval process and number of votes obtained to date.
Outside PR	57	Leake, Paul	5/29/2019	0.8	\$ 350.00	\$ 280.00	Prepare PREPA weekly reporting packages for the week ending 5/1/19 for Intralinks.
Outside PR	200	Alvarez, Charles	5/29/2019	0.4	\$ 350.00	\$ 140.00	Correspond with A. Billoch (PMA) regarding COFINA due diligence request list updates.
Outside PR	200	Alvarez, Charles	5/29/2019	0.6	\$ 350.00	\$ 210.00	Revise historical SUT exhibit per the request of A. Billoch (PMA).
Outside PR	200	Battle, Fernando	5/29/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with J. Rodriguez (BAML) to discuss new timetable for COFINA tax exchange.
Outside PR	200	Battle, Fernando	5/29/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with C. McNaught (BondLink) to discuss COFINA investor relations website.
Outside PR	200	Battle, Fernando	5/29/2019	0.2	\$ 875.00	\$ 175.00	Review and sign off on COFINA tax exchange transaction calendar.
Outside PR	201	Battle, Fernando	5/29/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with representatives of Nixon Peabody to discuss working capital needs of Commonwealth and impact on COFINA tax certificate.
Outside PR	211	Battle, Fernando	5/29/2019	0.5	\$ 875.00	\$ 437.50	Review and edit response to Amerinat letter regarding ASEM loan.
Outside PR	20	Leake, Paul	5/30/2019	0.3	\$ 350.00	\$ 105.00	Correspond with P. Nilsen (ACG) regarding PREPA vendor request from the UCC for vendor payments over \$2.5 million.
Outside PR	20	Leake, Paul	5/30/2019	0.8	\$ 350.00	\$ 280.00	Revise summary of PREPA payments to vendors at the request of D. Barrett (ACG) for comments provided by P. Nilsen (ACG).
Outside PR	20	Leake, Paul	5/30/2019	2.8	\$ 350.00	\$ 980.00	Prepare summary of PREPA vendor payments over \$2.5 million at the request of the UCC.

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
Outside PR	20	Nilsen, Patrick	5/30/2019	0.3	\$ 350.00	\$ 105.00	Prepare and send fiscal plan materials to A. Sax-Boulder (OMM) for Rule 2004 information requests.
Outside PR	20	Nilsen, Patrick	5/30/2019	0.4	\$ 350.00	\$ 140.00	Review PREPA vendor analysis for information prepared by P. Leake (ACG).
Outside PR	57	Battle, Fernando	5/30/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with D. Brownstein (Citi) to discuss COFINA RSA voting status.
Outside PR	57	Battle, Fernando	5/30/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with A. Pavel (OMM) to discuss witness list for PREPA 9019 order confirmation.
Outside PR	200	Alvarez, Charles	5/30/2019	0.2	\$ 350.00	\$ 70.00	Correspond with A. Billoch (PMA) regarding COFINA due diligence request list sources.
Outside PR	200	Battle, Fernando	5/30/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with D. Brownstein (Citi) to review COFINA debt service requirements for FY19 and compare to bank account balances.
Outside PR	200	Battle, Fernando	5/30/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with V. Wong (NP) to discuss COFINA escrow balance reporting.
Outside PR	200	Battle, Fernando	5/30/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with M. Rodriguez (PMA) to review COFINA account balances versus debt service requirements.
Outside PR	200	Battle, Fernando	5/30/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with representatives of O'Melveny & Myers, Nixon Peabody and Pietrantonio Mendez & Alvarez to discuss calendar of COFINA tax exchange and legal opinion requirements.
Outside PR	200	Battle, Fernando	5/30/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Yassin (AAFAF) to discuss COFINA tax exchange transaction.
Outside PR	200	Battle, Fernando	5/30/2019	0.4	\$ 875.00	\$ 350.00	Review and provide comments to COFINA invitation to exchange document prepared by representatives of Nixon Peabody as part of COFINA tax exchange transaction.
Outside PR	200	Battle, Fernando	5/30/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with M. Yassin (AAFAF) to discuss COFINA bank account balances and impact on monthly reporting.
Outside PR	201	Battle, Fernando	5/30/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with C. Sobrino (AAFAF) to discuss status of FOMB negotiations with the Lawful Constitutional Debt Coalition related to potential General Obligation settlement.
Outside PR	201	Battle, Fernando	5/30/2019	0.5	\$ 875.00	\$ 437.50	Participate on call with M. Yassin (AAFAF) to discuss update on Lawful Constitutional Debt Coalition negotiations with FOMB related to General Obligation settlement.
Outside PR	20	Barrett, Dennis	5/31/2019	0.3	\$ 775.00	\$ 232.50	Participate in discussion with P. Nilsen (ACG) regarding action items for the PREPA vendor listing in response to the UCC's rule 2004 information request.
Outside PR	20	Battle, Fernando	5/31/2019	0.1	\$ 875.00	\$ 87.50	Correspond with J. San Miguel (AAFAF) to discuss potential avoidance actions related to PREPA vendors.
Outside PR	20	Nilsen, Patrick	5/31/2019	0.3	\$ 350.00	\$ 105.00	Participate in discussion with D. Barrett (ACG) regarding action items for the PREPA vendor listing in response to the UCC's rule 2004 information request.
Outside PR	20	Nilsen, Patrick	5/31/2019	0.2	\$ 350.00	\$ 70.00	Correspond with D. Barrett (ACG) regarding his comments regarding the PREPA vendor listing.
Outside PR	20	Nilsen, Patrick	5/31/2019	0.4	\$ 350.00	\$ 140.00	Correspond with J. San Miguel (ACG) regarding the authorization of release of the PREPA vendor listing to the UCC.
Outside PR	20	Nilsen, Patrick	5/31/2019	0.9	\$ 350.00	\$ 315.00	Revise PREPA vendor listing for comments provided by D. Barrett (ACG), M. DiConza (OMM), and J. Roque (PREPA) prior to redistribution to representatives of PREPA.
Outside PR	57	Battle, Fernando	5/31/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with D. Brownstein (CITI) to discuss preliminary PREPA RSA voting results.
Outside PR	200	Alvarez, Charles	5/31/2019	1.0	\$ 350.00	\$ 350.00	Participate on call with F. Battle (ACG), M. Yassin (AAFAF), J. Rodriguez (BAML), P. Miranda (SBP) and V. Wong (NP) regarding COFINA status update.
Outside PR	200	Alvarez, Charles	5/31/2019	2.1	\$ 350.00	\$ 735.00	Review and provide responses to questions on COFINA diligence items provided by J. Rodriguez (BAML).
Outside PR	200	Battle, Fernando	5/31/2019	1.0	\$ 875.00	\$ 875.00	Participate on call with C. Alvarez (ACG), M. Yassin (AAFAF), J. Rodriguez (BAML), P. Miranda (SBP) and V. Wong (NP) regarding COFINA status update.
Outside PR	200	Battle, Fernando	5/31/2019	0.2	\$ 875.00	\$ 175.00	Participate on call with E. Arias (PMA) to discuss reporting of COFINA bank accounts in monthly reporting bank account reporting.
Outside PR	200	Battle, Fernando	5/31/2019	0.2	\$ 875.00	\$ 175.00	Review and provide comments to information statement related to COFINA tax exchange.
Outside PR	200	Battle, Fernando	5/31/2019	0.3	\$ 875.00	\$ 262.50	Participate on call with M. Yassin (AAFAF) and representatives of O'Melveny & Myers, Nixon Peabody and Pietrantonio Mendez & Alvarez to discuss listing of COFINA escrow accounts and disclosure under bank account monthly reporting.
Outside PR	200	Battle, Fernando	5/31/2019	0.4	\$ 875.00	\$ 350.00	Participate on call with M. Yassin (AAFAF) to discuss COFINA tax exchange open items.
Outside PR	200	Battle, Fernando	5/31/2019	0.6	\$ 875.00	\$ 525.00	Participate on call with M. Yassin (AAFAF) and representatives of Nixon Peabody, Pietrantonio Mendez & Alvarez, Squires, Bank of America Merrill Lynch and AAFAF to discuss and review COFINA tax exchange documentation and calendar.
Outside PR	201	Battle, Fernando	5/31/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with V. Wong (NP) to discuss escrow list provided by Bank of New York.
Outside PR	211	Battle, Fernando	5/31/2019	0.1	\$ 875.00	\$ 87.50	Participate on call with S. Uhland (OMM) to discuss response to Debt Recovery Authority letter related to ASEM loan.
<b>Total</b>				<b>478.8</b>		<b>\$ 284,669.50</b>	



***Invoice Remittance***

August 26, 2019

Omar Marrero  
Executive Director  
Puerto Rico Fiscal Agency and Financial Advisory Authority  
Roberto Sanchez Vilella Government Center  
De Diego Avenue, Stop 22  
Santurce, Puerto Rico 00940

**RE: TWENTY-FOURTH (A) MONTHLY FEE STATEMENT OF ANKURA CONSULTING GROUP, LLC MAY 1, 2019 TO MAY 31, 2019**

Dear Mr. Marrero,

Pursuant to the First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (docket #1715), please find enclosed the twenty-fourth (A) monthly fee statement of Ankura Consulting Group, LLC. The fee statement covers the period of May 1, 2019 through May 31, 2019.

Pursuant to the professional services agreement, **Contract number 2019-000031** between Puerto Rico Fiscal Agency and Financial Advisory Authority and Ankura Consulting Group, LLC dated July 31, 2018, we certify under penalty of nullity that no public servant of the Puerto Rico Fiscal Agency and Financial Advisory Authority, will derive or obtain any benefit or profit of any kind from the contractual relationship which is the basis of this invoice. If such benefit or profit exists, the required waiver has been obtained prior to entering into the Agreement. The only consideration to be received in exchange for the delivery of goods or for services provided is the agreed-upon price that has been negotiated with an authorized representative of the Puerto Rico Fiscal Agency and Financial Advisory Authority. The total amount shown on this invoice is true and correct. The services have been rendered, and no payment has been received.

If you have any questions do not hesitate to contact me directly.

Sincerely,

Fernando Batlle  
Senior Managing Director  
Enclosure



**Invoice Remittance**

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Re: AAFAF Implementation Project

**Professional Services through May 31, 2019**

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Professional Services	\$390,381.50
Expenses	\$45,687.69
<b>Total Amount Due</b>	<b>\$436,069.19</b>

**Please Remit Payment to:**  
**Ankura Consulting Group, LLC**  
**P.O. Box 74007043**  
**Chicago, IL 60674-7043**

**Wire Payment to:**  
**Bank of America**  
**222 Broadway**  
**New York, NY 10038**  
**ABA Routing #: 026009593**  
**ACH Routing #: 054001204**  
**Account #: 226005697768**  
**Bank Contact: Carolyn Banks**  
**Bank Contact Phone #: (214) 965-3925**

For additional assistance, please contact our Billing Department:  
[ankurainvoice@ankura.com](mailto:ankurainvoice@ankura.com)





## Invoice Summary

Re: AAFAF Implementation Project

**Professional Services from May 1, 2019 to May 31, 2019**

Name	Title	Rate	Hours	Total
Arren Yoshimura	Director	350.00	16.40	\$5,740.00
Daniel Jandura	Senior Director	400.00	103.50	\$41,400.00
Farrah Zughni	Senior Associate	325.00	129.50	\$42,087.50
Fernando Battle	Senior Managing Director	875.00	6.30	\$5,512.50
Jaime Fullana	Associate	300.00	149.40	\$44,820.00
Jason Boo	Managing Director	475.00	57.90	\$27,502.50
Jessica Edwards	Senior Associate	325.00	120.80	\$39,260.00
John Baltz	Senior Director	400.00	9.00	\$3,600.00
Juan Carlos Battle	Senior Managing Director	550.00	.70	\$385.00
Julio Verdeja	Associate	285.00	4.40	\$1,254.00
Kevin Cowherd	Senior Managing Director	550.00	29.00	\$15,950.00
Michael Thacker	Senior Director	400.00	17.80	\$7,120.00
Ryan Tabor	Managing Director	475.00	94.20	\$44,745.00
Sean Stacy	Senior Director	400.00	180.00	\$72,000.00
Stephen Brickner	Senior Director	400.00	2.50	\$1,000.00
Vicki Estrin	Senior Managing Director	550.00	69.10	\$38,005.00
			<b>990.50</b>	<b>\$390,381.50</b>

**Expenses**

<b>Expense Category</b>	<b>Total</b>
Airfare/Railway	\$17,696.20
Lodging – PR	\$18,9197.64
Lodging - US	\$0.00
Meals - PR	\$6,462.75
Meals - US	\$410.68
Transportation - PR	\$2,218.20
Transportation - US	\$777.53
Other	\$335.37
	<b>\$45,687.69</b>
	<b>Total this Task</b>
	<b>\$45,687.69</b>
<b>Invoice Total</b>	<b><u><u>\$436,069.19</u></u></b>

## Invoice Activity

Location	Code	Professional	Date	Billed Hours	Hourly Rate	Billed Fees	Time Description
PR	10	Arren Yoshimura	5/28/2019	2	\$350.00	\$700.00	Documentation review and analysis for Plan 106
PR	10	Arren Yoshimura	5/29/2019	0.8	\$350.00	\$280.00	Initial meeting with Zulema and Sebastian (.8)
PR	10	Arren Yoshimura	5/29/2019	0.5	\$350.00	\$175.00	post meeting debrief and planning next steps (.5)
PR	10	Arren Yoshimura	5/29/2019	3.1	\$350.00	\$1,085.00	documentation review and analysis (3.1)
PR	10	Arren Yoshimura	5/30/2019	1.7	\$350.00	\$595.00	Documentation review and analysis (1.7)
PR	10	Arren Yoshimura	5/30/2019	1	\$350.00	\$350.00	Meeting prep (1)
PR	10	Arren Yoshimura	5/30/2019	1	\$350.00	\$350.00	Meeting with Zulema and Sebastian (1)
PR	10	Arren Yoshimura	5/30/2019	0.4	\$350.00	\$140.00	meeting debrief (.4)
PR	10	Arren Yoshimura	5/30/2019	1.4	\$350.00	\$490.00	project plan draft (1.4)
PR	10	Arren Yoshimura	5/30/2019	0.5	\$350.00	\$175.00	Friday meeting prep (.5)
PR	10	Arren Yoshimura	5/31/2019	0.7	\$350.00	\$245.00	draft summary report (.7)
PR	10	Arren Yoshimura	5/31/2019	0.5	\$350.00	\$175.00	alight call prep (.5)
PR	10	Arren Yoshimura	5/31/2019	1	\$350.00	\$350.00	alight call (1)
PR	10	Arren Yoshimura	5/31/2019	0.4	\$350.00	\$140.00	alight meeting debrief (.4)
PR	10	Arren Yoshimura	5/31/2019	0.5	\$350.00	\$175.00	questions for alight/gavion/bp (.5)
PR	10	Arren Yoshimura	5/31/2019	0.5	\$350.00	\$175.00	continue project plan (.5)
PR	10	Arren Yoshimura	5/31/2019	0.4	\$350.00	\$140.00	risk identification (.4)
Outside PR	20	Daniel Jandura	5/2/2019	2	\$400.00	\$800.00	Planning for Apr 7 DOH Kick-off Session
Outside PR	20	Daniel Jandura	5/3/2019	5	\$400.00	\$2,000.00	Prep for DOH Meetings week of 5/6
PR	20	Daniel Jandura	5/6/2019	0.5	\$400.00	\$200.00	(0.5): Participate in Weekly Puerto Rico Engagements Update Call and Discussion
PR	20	Daniel Jandura	5/6/2019	4	\$400.00	\$1,600.00	(4.0): Review AAFAF 10.23 Savings Targets, AAFAF - Monthly Reporting Template, 20180319 - DRAFT Assumptions Agency Efficiency Targets, DoH Reorganization Plan and Revised Fiscal Plan for Puerto Rico March 10, 2019
PR	20	Daniel Jandura	5/6/2019	1	\$400.00	\$400.00	(1.0): Prepare for Chief of Staff meeting presentation
PR	20	Daniel Jandura	5/7/2019	1	\$400.00	\$400.00	(1.0) Breakfast meeting with Fernando Batlle, Ryan Tabor, Sean Stacy, and Vicki Estrin to review plans for Puerto Rico S&P engagement for Department of Health
PR	20	Daniel Jandura	5/7/2019	1	\$400.00	\$400.00	(1.0): Meeting with Adriana Pastrana to review expectations for Department of Health engagement
PR	20	Daniel Jandura	5/7/2019	1.5	\$400.00	\$600.00	(1.5) Preparation for meeting with Secretary of the Governor with Ryan Tabor and Vicki Estrin
PR	20	Daniel Jandura	5/7/2019	0.9	\$400.00	\$360.00	(0.9) Meeting with the Governor Chief of Staff to discuss status of the Ankura engagement with Ryan Tabor, Vicki Estrin, Fernando Batlle and Ricardo De La Cruz Cortijo Executive Assistant to the Secretary
PR	20	Daniel Jandura	5/7/2019	0.5	\$400.00	\$200.00	(0.5) De- brief and Preparation for meeting with Adriana Pastrana and Ricardo Torres
PR	20	Daniel Jandura	5/7/2019	2.5	\$400.00	\$1,000.00	(2.5): Kick Off Meeting with Department of Health including Ryan Tabor, Vicki Estrin, Adriana Pastrana and Ricardo Torres
PR	20	Daniel Jandura	5/7/2019	1	\$400.00	\$400.00	(1.0): Review output from Kick-Off Meeting and summarize key findings for Strategy planning High Level
PR	20	Daniel Jandura	5/8/2019	3	\$400.00	\$1,200.00	(3.0): Planning High Level Engagement components and Agenda for afternoon with Ryan

							Tabor & Vicki Estrin
PR	20	Daniel Jandura	5/8/2019	2	\$400.00	\$800.00	(2.0): Meeting with Ricardo Torres
PR	20	Daniel Jandura	5/8/2019	2	\$400.00	\$800.00	(2.0): Continued to build Cash Acceleration and Optimization plan
PR	20	Daniel Jandura	5/8/2019	0.1	\$400.00	\$40.00	(0.12): Internal Ankura meeting on plan for Thursday update with Adriana
PR	20	Daniel Jandura	5/9/2019	1.3	\$400.00	\$520.00	(1.3): Building Supply Chain assessment for DoH system (1.5): Tour Centro Medico Campus and Facilities to understand campus layout (1.2): Building Supply Chain assessment for DoH system (0.6): Established connection to the PR file location on SharePoint (1.0): Prepare Visio view of Sticky Notes for Update Meeting (1.5): Update meeting with Adriana Hernandez
PR	20	Daniel Jandura	5/9/2019	1.5	\$400.00	\$600.00	(1.5): Tour Centro Medico Campus and Facilities to understand campus layout
PR	20	Daniel Jandura	5/9/2019	1.2	\$400.00	\$480.00	(1.2): Building Supply Chain assessment for DoH system
PR	20	Daniel Jandura	5/9/2019	0.6	\$400.00	\$240.00	(0.6): Established connection to the PR file location on SharePoint
PR	20	Daniel Jandura	5/9/2019	1	\$400.00	\$400.00	(1.0): Prepare Visio view of Sticky Notes for Update Meeting
PR	20	Daniel Jandura	5/9/2019	1.5	\$400.00	\$600.00	(1.5): Update meeting with Adriana Hernandez
PR	20	Daniel Jandura	5/10/2019	3.4	\$400.00	\$1,360.00	(3.4): Kick Off Presentation & Summary Notes from 5/9 meeting with Adriana Hernandez
PR	20	Daniel Jandura	5/13/2019	4.1	\$400.00	\$1,640.00	(4.1): Kick off Presentation development
PR	20	Daniel Jandura	5/14/2019	5	\$400.00	\$2,000.00	(5.0): Tour of Pediatric, University and Carido Hospitals & Kick Off Meeting with Adriana & Leadership team from University, Cardio, ASEM and Pediatric Hospitals
PR	20	Daniel Jandura	5/14/2019	2.1	\$400.00	\$840.00	(1.1): Notes and Summary from Visit
PR	20	Daniel Jandura	5/15/2019	3.8	\$400.00	\$1,520.00	(3.8): Develop Weekly Status Report & High Level Supply Chain Work Plan
PR	20	Daniel Jandura	5/15/2019	2.8	\$400.00	\$1,120.00	(0.7): Reviewed MOU agreement for ASEM, UDH & HOPU hospitals
PR	20	Daniel Jandura	5/16/2019	2.4	\$400.00	\$960.00	(2.4): Prep for Weekly Status Report Out, Hospital Visit note documentation & ASEM Data Collection
PR	20	Daniel Jandura	5/16/2019	1.1	\$400.00	\$440.00	(1.1) Weekly Status Meeting with Adriana
Outside PR	20	Daniel Jandura	5/17/2019	2.1	\$400.00	\$840.00	(2.1): Weekly Update Report development and content add
Outside PR	20	Daniel Jandura	5/17/2019	2.2	\$400.00	\$880.00	(2.2): ASEM Research and planning
Outside PR	20	Daniel Jandura	5/20/2019	1	\$400.00	\$400.00	(1.0): Summary meeting for Supply Chain additional resource introduction
Outside PR	20	Daniel Jandura	5/20/2019	0.6	\$400.00	\$240.00	(0.6): Resource planning and scheduling for DoH engagement
Outside PR	20	Daniel Jandura	5/20/2019	1.2	\$400.00	\$480.00	(1.2): Review of data provided by client for relevance to current engagement, summary and category development
Outside PR	20	Daniel Jandura	5/21/2019	0.9	\$400.00	\$360.00	(0.9) Follow Up communication from Centro Medico Tour and Introductory Meeting
Outside PR	20	Daniel Jandura	5/21/2019	5.6	\$400.00	\$2,240.00	(5.6): Review of data provided by client for relevance to current engagement, summary and category development
Outside PR	20	Daniel Jandura	5/22/2019	1.9	\$400.00	\$760.00	(1.9): Review of data provided by client for relevance to current engagement, convert key files to English, create summary of content and assign to category
Outside PR	20	Daniel Jandura	5/23/2019	2.1	\$400.00	\$840.00	(2.1): Review of data provided by client for

							relevance to current engagement, convert key files to English, create summary of content and assign to category
Outside PR	20	Daniel Jandura	5/23/2019	1.2	\$400.00	\$480.00	(1.2): Develop schedule for ASEM Introduction and Initial Process Observations
Outside PR	20	Daniel Jandura	5/23/2019	2.9	\$400.00	\$1,160.00	(3.9) Build PR DoH Supply Chain Assessment
Outside PR	20	Daniel Jandura	5/24/2019	2.4	\$400.00	\$960.00	(2.4): Define Meditech EMR Supply Chain components for DoH application
Outside PR	20	Daniel Jandura	5/24/2019	0.7	\$400.00	\$280.00	(0.7): Update Weekly Status report for DoH with Supply Chain activities
Outside PR	20	Daniel Jandura	5/24/2019	0.4	\$400.00	\$160.00	(0.4): List Objectives and Skills needed for DoH Intern assistance in Process Mapping for engagement
Outside PR	20	Daniel Jandura	5/24/2019	0.1	\$400.00	\$40.00	(2.4): Define Meditech EMR Supply Chain components for DoH application
Outside PR	20	Daniel Jandura	5/24/2019	0.1	\$400.00	\$40.00	(0.5): Phone Call with Jason Boo covering Onboarding Content for PR Engagement
Outside PR	20	Daniel Jandura	5/24/2019	0.1	\$400.00	\$40.00	(0.7): Update Weekly Status report for DoH with Supply Chain activities
Outside PR	20	Daniel Jandura	5/24/2019	0.2	\$400.00	\$80.00	(0.4): List Objectives and Skills needed for DoH Intern assistance in Process Mapping for engagement
Outside PR	20	Daniel Jandura	5/28/2019	5.6	\$400.00	\$2,240.00	(5.6): Build PR DoH Supply Chain Assessment, ASEM research from website-Organization of Purchasing team and ASEM annual volume of services review
Outside PR	20	Daniel Jandura	5/29/2019	4.8	\$400.00	\$1,920.00	ASEM Process Inventory development and Organizational Chart translation / review (4.8)
Outside PR	20	Daniel Jandura	5/30/2019	1.4	\$400.00	\$560.00	Updated Intern Job description and Weekly Status Update (1.4)
Outside PR	20	Daniel Jandura	5/30/2019	1	\$400.00	\$400.00	Weekly Status Update Call (1.0)
Outside PR	20	Daniel Jandura	5/30/2019	2.1	\$400.00	\$840.00	Update Weekly Status with new updates and feedback (2.1)
Outside PR	20	Daniel Jandura	5/31/2019	1	\$400.00	\$400.00	Weekly Status Report distribution (1.0)
Outside PR	20	Daniel Jandura	5/31/2019	1.1	\$400.00	\$440.00	ASEM Process Inventory development (1.1)
Outside PR	20	Daniel Jandura	5/31/2019	1	\$400.00	\$400.00	Preparation for Supply Chain prep and ASEM tour week of 6/3 with Steve Brickner (1.0)
PR	10	Farrah Zughni	5/1/2019	1.5	\$325.00	\$487.50	1.5 OCIF meeting preparation
PR	10	Farrah Zughni	5/1/2019	1.9	\$325.00	\$617.50	1.9 - OCIF Meeting
PR	10	Farrah Zughni	5/1/2019	4	\$325.00	\$1,300.00	4 - Brainstorming with team, assembling and updating list of pending requests from agencies, drafting agency update communication regarding pending requests
PR	10	Farrah Zughni	5/2/2019	1.5	\$325.00	\$487.50	1.5 - meeting with VRA
PR	10	Farrah Zughni	5/2/2019	2	\$325.00	\$650.00	2 - meeting with electoral commission
PR	10	Farrah Zughni	5/2/2019	1.3	\$325.00	\$422.50	1.1 prepare for VRA meeting
PR	10	Farrah Zughni	5/2/2019	1.3	\$325.00	\$422.50	1.3 - prepare for electoral commission meeting
PR	10	Farrah Zughni	5/2/2019	0.5	\$325.00	\$162.50	07 - assemble and revise notes of electoral commission meeting
PR	10	Farrah Zughni	5/2/2019	0.9	\$325.00	\$292.50	0.9 - final revisions and sending pending request updates to all supported agencies
PR	10	Farrah Zughni	5/3/2019	1.6	\$325.00	\$520.00	1.6 - shared services implementation preparation - 2.2 - revise and update VRA implementation plan based on recent meeting
PR	10	Farrah Zughni	5/3/2019	2.2	\$325.00	\$715.00	2.2 - revise and update VRA implementation plan based on recent meeting; review and edit VRA notes;
PR	10	Farrah Zughni	5/3/2019	0.7	\$325.00	\$227.50	Call with Ankura staff (Alicia and Angel) for

							shared services planning and strategy- 0.7
PR	10	Farrah Zughni	5/5/2019	1.1	\$325.00	\$357.50	Preparation for upcoming agency workshops - 1.1
PR	10	Farrah Zughni	5/5/2019	0.2	\$325.00	\$65.00	
							review and update weekly status report - 0.2
PR	10	Farrah Zughni	5/6/2019	0.2	\$325.00	\$65.00	team planning for facilitation agenda for the Industrial Commission-0.2
PR	10	Farrah Zughni	5/6/2019	2.2	\$325.00	\$715.00	Project coordination and communication for CEE-2.2
PR	10	Farrah Zughni	5/6/2019	0.5	\$325.00	\$162.50	Project coordination and communication for VRA-0.5
PR	10	Farrah Zughni	5/6/2019	0.8	\$325.00	\$260.00	Project coordination for OCE-0.8
PR	10	Farrah Zughni	5/6/2019	2.4	\$325.00	\$780.00	Project coordination for ODSC and OCAM- 2.4
PR	10	Farrah Zughni	5/6/2019	1	\$325.00	\$325.00	Weekly Puerto Rico Call-1
PR	10	Farrah Zughni	5/7/2019	1.6	\$325.00	\$520.00	Preparation for industrial commission facilitation session 1.6
PR	10	Farrah Zughni	5/7/2019	2.8	\$325.00	\$910.00	VRA implementation plan revision and drafting of implementation plan communications-2.8
PR	10	Farrah Zughni	5/7/2019	0.2	\$325.00	\$65.00	Cross-agency coordination-0.2
PR	10	Farrah Zughni	5/7/2019	1	\$325.00	\$325.00	Implementation planning with Jason-1
PR	10	Farrah Zughni	5/7/2019	1	\$325.00	\$325.00	Team planning for facilitation agenda for the Industrial Commission-1
PR	10	Farrah Zughni	5/8/2019	0.8	\$325.00	\$260.00	prep for Industrial Commission facilitation-0.8
PR	10	Farrah Zughni	5/8/2019	5.5	\$325.00	\$1,787.50	Industrial Commission facilitation session-5.5
PR	10	Farrah Zughni	5/8/2019	2	\$325.00	\$650.00	Documentation for industrial commission facilitation (notes, loading images, etc)-2
PR	10	Farrah Zughni	5/9/2019	0.9	\$325.00	\$292.50	Project management coordination call on shared and consolidated services with Jason-0.9
PR	10	Farrah Zughni	5/9/2019	2	\$325.00	\$650.00	Project management coordination (shared services)-2
PR	10	Farrah Zughni	5/9/2019	3	\$325.00	\$975.00	Project management coordination for VRA, OPPEA cost- savings implementation plan -3
PR	10	Farrah Zughni	5/9/2019	1.8	\$325.00	\$585.00	meeting with State Historic Preservation Society -1.8
PR	10	Farrah Zughni	5/9/2019	1.1	\$325.00	\$357.50	Documentation and project management for state historic preservation society- 1.1
PR	10	Farrah Zughni	5/10/2019	0.5	\$325.00	\$162.50	OCFO call-0.5
PR	10	Farrah Zughni	5/10/2019	1	\$325.00	\$325.00	Project management coordination (shared services)-1
Outside PR	10	Farrah Zughni	5/13/2019	2	\$325.00	\$650.00	Project management and shared services meeting with Jason and Jessica
Outside PR	10	Farrah Zughni	5/14/2019	1	\$325.00	\$325.00	Project management and planning meeting/call with Jason, Sean, and Jessica - 1
Outside PR	10	Farrah Zughni	5/14/2019	0.9	\$325.00	\$292.50	Project coordination - 0.9
Outside PR	10	Farrah Zughni	5/15/2019	0.5	\$325.00	\$162.50	Project management and coordination, SHPO facilitation follow up - 0.5
Outside PR	10	Farrah Zughni	5/16/2019	1.1	\$325.00	\$357.50	finalize SHPO presentation draft - 1.1
Outside PR	10	Farrah Zughni	5/16/2019	3	\$325.00	\$975.00	drafting "vision" component of shared services workplan - 3
Outside PR	10	Farrah Zughni	5/16/2019	2.3	\$325.00	\$747.50	drafting discover component of shared services workplan - 2.3
Outside PR	10	Farrah Zughni	5/16/2019	2.9	\$325.00	\$942.50	drafting execute component of shared services workplan - 2.9
Outside PR	10	Farrah Zughni	5/16/2019	1.1	\$325.00	\$357.50	drafting prepare component of shared services workplan - 1.1
Outside PR	10	Farrah Zughni	5/17/2019	1.6	\$325.00	\$520.00	PR project coordination
PR	10	Farrah Zughni	5/20/2019	1	\$325.00	\$325.00	Project coordination (SHPO, department of state, environmental agency, transportation agency) - 1

PR	10	Farrah Zughni	5/20/2019	1.1	\$325.00	\$357.50	project coordination meeting with Jason, Sean, Jessica, and Jaime - 1.1
PR	10	Farrah Zughni	5/20/2019	0.8	\$325.00	\$260.00	PR Weekly Engagements Update Call 0.75
PR	10	Farrah Zughni	5/21/2019	3	\$325.00	\$975.00	State presentation preliminary review, project management and communication (VRA) - 3
PR	10	Farrah Zughni	5/21/2019	0.5	\$325.00	\$162.50	Call with Lorenzo (BluHaus)- 0.5
PR	10	Farrah Zughni	5/21/2019	0.7	\$325.00	\$227.50	Call with Ever from CDC -0.7
PR	10	Farrah Zughni	5/21/2019	1.1	\$325.00	\$357.50	Additional edits to State presentation - 1.1
PR	10	Farrah Zughni	5/21/2019	0.5	\$325.00	\$162.50	planning and coordination call with Matt Burkett, Sean, Jaime, Jessica, and Jason - 0.5
PR	10	Farrah Zughni	5/21/2019	1.4	\$325.00	\$455.00	planning for state facilitation with Sean, Jessica, Jason, and Jaime - 1.4
PR	10	Farrah Zughni	5/22/2019	3.8	\$325.00	\$1,235.00	Preparation for State facilitation session - 3.8
PR	10	Farrah Zughni	5/22/2019	1.7	\$325.00	\$552.50	State facilitation session - 1.7
PR	10	Farrah Zughni	5/22/2019	2.4	\$325.00	\$780.00	Project management and coordination (State) - 2.4
PR	10	Farrah Zughni	5/23/2019	0.7	\$325.00	\$227.50	preparation for PRTSC meeting - 0.7
PR	10	Farrah Zughni	5/23/2019	1.8	\$325.00	\$585.00	PRTSC meeting 1.8
PR	10	Farrah Zughni	5/23/2019	0.6	\$325.00	\$195.00	preparation for CIPR meeting - 0.6
PR	10	Farrah Zughni	5/23/2019	2.1	\$325.00	\$682.50	CIPR meeting - 2.1
PR	10	Farrah Zughni	5/23/2019	0.8	\$325.00	\$260.00	Project coordination and communication (VRA) - 0.8
PR	10	Farrah Zughni	5/23/2019	2.3	\$325.00	\$747.50	PRTSC project management and coordination - 2.3
PR	10	Farrah Zughni	5/24/2019	1	\$325.00	\$325.00	OCFO weekly status update call - 1
PR	10	Farrah Zughni	5/24/2019	3.8	\$325.00	\$1,235.00	PRTSC management and coordination - 3.8
PR	10	Farrah Zughni	5/24/2019	2.6	\$325.00	\$845.00	Department of state project management and coordination - 2.6
PR	10	Farrah Zughni	5/28/2019	1.8	\$325.00	\$585.00	State implementation and monthly report - 1.8
PR	10	Farrah Zughni	5/28/2019	2.9	\$325.00	\$942.50	Shared services planning and shared services MOU draft- 2.9
PR	10	Farrah Zughni	5/28/2019	1.7	\$325.00	\$552.50	weekly status update (cost-savings) drafting - 0.4 project coordination - 1.7
PR	10	Farrah Zughni	5/28/2019	1	\$325.00	\$325.00	internal status update call on agency budgets and cost-savings initiatives (with Sean, Jason, Jessica, and Jaime) - 1
PR	10	Farrah Zughni	5/28/2019	0.8	\$325.00	\$260.00	OCIF project management and coordination, cost-savings initiatives- 0.4
PR	10	Farrah Zughni	5/29/2019	2.1	\$325.00	\$682.50	Weekly status update report (for labor) - 2.1
PR	10	Farrah Zughni	5/29/2019	4.5	\$325.00	\$1,462.50	project communication and coordination on missing or incomplete monthly report submissions - 4.5
PR	10	Farrah Zughni	5/29/2019	2.2	\$325.00	\$715.00	Prep for meeting with public services commission and environment, 2.2
PR	10	Farrah Zughni	5/29/2019	0.8	\$325.00	\$260.00	call with Patrick on rightsizing model review 0.8
PR	10	Farrah Zughni	5/30/2019	2.2	\$325.00	\$715.00	Meeting with Environmental agency (DNER) - 2.2
PR	10	Farrah Zughni	5/30/2019	1	\$325.00	\$325.00	Shared services planning with Kevin Cowherd to create an agency consolidation template to streamline consolidation planning - 1
PR	10	Farrah Zughni	5/30/2019	1.1	\$325.00	\$357.50	project coordination, DNER, with Jaime - 1.1
PR	10	Farrah Zughni	5/30/2019	2.3	\$325.00	\$747.50	project coordination, escalation items follow up - 2.3
PR	10	Farrah Zughni	5/30/2019	1	\$325.00	\$325.00	project coordination, cost-savings initiatives - 1
PR	10	Farrah Zughni	5/31/2019	1	\$325.00	\$325.00	Project management and coordination
Outside PR	10	Fernando Batlle	5/7/2019	0.9	\$875.00	\$787.50	Meeting with R. Llerandi (Fortaleza), R. Delacruz (Fortaleza), A. Hernandez (OCFO) and



							representatives from Ankura S&P team to discuss Health department plan and status of current workstreams
Outside PR	10	Fernando Batlle	5/8/2019	1.2	\$875.00	\$1,050.00	Participate in meeting with representatives from OCFO and Ankura to discuss status of implementation plans and discuss next agencies to engage
Outside PR	10	Fernando Batlle	5/9/2019	0.8	\$875.00	\$700.00	Participate in meeting with R. Dela Cruz (Fortaleza) to discuss reporting requirements and agency priorities as part of implementation of New Government model
Outside PR	10	Fernando Batlle	5/10/2019	0.4	\$875.00	\$350.00	Participate in conference call with representatives from OCFO and Ankura to discuss next status of implementation efforts as well as next agencies to be included in facilitation sessions
Outside PR	10	Fernando Batlle	5/10/2019	0.1	\$875.00	\$87.50	Telephone conversation with R. Dela Cruz (Fortaleza) to discuss implementation planning priorities
PR	10	Fernando Batlle	5/15/2019	1	\$875.00	\$875.00	Participate in meeting with A. Otero (DRNA) and Ankura S&P team to discuss implementation of department consolidation initiatives
Outside PR	10	Fernando Batlle	5/16/2019	0.1	\$875.00	\$87.50	Telephone call with A. Otero (DRNA) to discuss next steps related to department reorganization
Outside PR	10	Fernando Batlle	5/16/2019	0.2	\$875.00	\$175.00	Telephone call with A. Carrero (OCFO) to discuss agencies to be engaged to facilitate implementation plans.
Outside PR	10	Fernando Batlle	5/17/2019	0.4	\$875.00	\$350.00	Participate in weekly meeting to update on status of workstreams with representatives from OCFO and Ankura implementation team
Outside PR	10	Fernando Batlle	5/22/2019	0.7	\$875.00	\$612.50	Prepare update to R. De la Cruz (Fortaleza) regarding status of reorganization at Natural Resources Department.
Outside PR	10	Fernando Batlle	5/22/2019	0.1	\$875.00	\$87.50	Telephone call with C. Gonzalez (OCFO) to discuss status of submission of implementation plans to CPI as per court order.
Outside PR	10	Fernando Batlle	5/24/2019	0.4	\$875.00	\$350.00	Participate in weekly planning and update call with representatives from Ankura and OCFO
Outside PR	10	Jaime Fullana	5/1/2019	1.9	\$300.00	\$570.00	Meeting with R. Segura from OCIF
Outside PR	10	Jaime Fullana	5/1/2019	1.5	\$300.00	\$450.00	OCIF Preparation
Outside PR	10	Jaime Fullana	5/1/2019	4	\$300.00	\$1,200.00	Coordination, assembly and updates to list of pending requests from agencies, drafting agency update communication regarding pending requests
Outside PR	10	Jaime Fullana	5/2/2019	0.7	\$300.00	\$210.00	Assemble and revise notes of electoral commission meeting
Outside PR	10	Jaime Fullana	5/2/2019	0.9	\$300.00	\$270.00	Final revisions and sending pending request updates to all supported agencies
Outside PR	10	Jaime Fullana	5/2/2019	2	\$300.00	\$600.00	Participate in meeting with representatives of CEE
Outside PR	10	Jaime Fullana	5/2/2019	1.5	\$300.00	\$450.00	Participate in meeting with representatives of VRA.
Outside PR	10	Jaime Fullana	5/2/2019	1.3	\$300.00	\$390.00	Prepare for meeting with representatives of CEE
Outside PR	10	Jaime Fullana	5/2/2019	1.1	\$300.00	\$330.00	Prepare for meeting with representatives of VRA
Outside PR	10	Jaime Fullana	5/3/2019	5	\$300.00	\$1,500.00	Development of Agency tracking template for weekly updates and management of open tasks (5)
Outside PR	10	Jaime Fullana	5/6/2019	1	\$300.00	\$300.00	Preparation for SHPO facilitation workshop
Outside PR	11	Jaime Fullana	5/6/2019	2	\$300.00	\$600.00	Preparation analysis for upcoming meetings with



CIPA and AFICA							
Outside PR	10	Jaime Fullana	5/6/2019	0.5	\$300.00	\$150.00	Weekly Puerto Rico Update call (.5)
Outside PR	10	Jaime Fullana	5/6/2019	1.5	\$300.00	\$450.00	T&R Ports Authority review meeting (1.5)
Outside PR	10	Jaime Fullana	5/7/2019	1	\$300.00	\$300.00	Implementation Planning call with Jason Boo call
Outside PR	10	Jaime Fullana	5/7/2019	1.6	\$300.00	\$480.00	Preparation for CIPR facilitation session
Outside PR	10	Jaime Fullana	5/7/2019	1	\$300.00	\$300.00	Team planning for facilitation agenda for the CIPR
Outside PR	10	Jaime Fullana	5/7/2019	2.8	\$300.00	\$840.00	VRA implementation plan revision and drafting of implementation plan communications
Outside PR	10	Jaime Fullana	5/8/2019	0.8	\$300.00	\$240.00	Prep for CIPR facilitation session/follow up emails
Outside PR	10	Jaime Fullana	5/8/2019	5.5	\$300.00	\$1,650.00	CIPR facilitation session
Outside PR	10	Jaime Fullana	5/8/2019	2	\$300.00	\$600.00	Documentation for industrial commission facilitation (notes, loading images, etc)
Outside PR	10	Jaime Fullana	5/9/2019	1.8	\$300.00	\$540.00	Introductory meeting with SHPO
Outside PR	10	Jaime Fullana	5/9/2019	1.6	\$300.00	\$480.00	Project management coordination (agency management) VRA, OPPEA
Outside PR	10	Jaime Fullana	5/9/2019	1.1	\$300.00	\$330.00	Documentation of key takeaways and next steps from facilitation session with SHPO agency
Outside PR	10	Jaime Fullana	5/9/2019	1.4	\$300.00	\$420.00	Preparation for State Historic Preservation Office Implementation Plan Meeting (1.4)
Outside PR	10	Jaime Fullana	5/9/2019	1	\$300.00	\$300.00	Continued development of shared services framework to be utilized during agency consolidation workshops
Outside PR	10	Jaime Fullana	5/9/2019	0.9	\$300.00	\$270.00	Project management and alignment of top priorities with Jason Boo
Outside PR	10	Jaime Fullana	5/10/2019	4	\$300.00	\$1,200.00	CDC Budget Breakdown Analysis
Outside PR	10	Jaime Fullana	5/10/2019	2	\$300.00	\$600.00	CDC email interpretation and translation
Outside PR	10	Jaime Fullana	5/10/2019	2	\$300.00	\$600.00	MOU Translation and Interpretation
Outside PR	10	Jaime Fullana	5/13/2019	1.4	\$300.00	\$420.00	Work on correspondence of agencies for team discussion before meetings (1.4)
Outside PR	10	Jaime Fullana	5/13/2019	2.2	\$300.00	\$660.00	Analysis on Civil Budget Breakdown for meeting on 05/29 (2.2)
Outside PR	10	Jaime Fullana	5/13/2019	2.7	\$300.00	\$810.00	Research on DTOP and Dept of State in preparation for meetings (2.7)
Outside PR	10	Jaime Fullana	5/13/2019	0.3	\$300.00	\$90.00	Puerto Rico weekly update call (0.3)
Outside PR	10	Jaime Fullana	5/13/2019	1.5	\$300.00	\$450.00	Research on PSC in preparation for meeting (1.5)
Outside PR	10	Jaime Fullana	5/14/2019	4.1	\$300.00	\$1,230.00	Creation of Agency List with Point of Contacts (4.1)
Outside PR	10	Jaime Fullana	5/14/2019	2.9	\$300.00	\$870.00	Introductory meeting with the Department of State to understand progress made on development of Implementation Plan and calculated cost savings (2.9)
Outside PR	10	Jaime Fullana	5/14/2019	0.8	\$300.00	\$240.00	Project management and coordination of pending requests from agencies (0.8)
Outside PR	10	Jaime Fullana	5/14/2019	0.5	\$300.00	\$150.00	Compliance and Mandatory Training for new hires (2.0)
Outside PR	10	Jaime Fullana	5/14/2019	0.5	\$300.00	\$150.00	Creation of Agency List with Point of Contacts (4.1)
Outside PR	10	Jaime Fullana	5/14/2019	0.5	\$300.00	\$150.00	Meeting with the Department of State to introduce our team and purpose (2.9)
Outside PR	10	Jaime Fullana	5/14/2019	0.5	\$300.00	\$150.00	Work with correspondence and matrix update to keep track of work with agencies (0.8)
Outside PR	10	Jaime Fullana	5/15/2019	2.7	\$300.00	\$810.00	Natural Resources Meeting (2.7)
Outside PR	10	Jaime Fullana	5/15/2019	6.6	\$300.00	\$1,980.00	Natural Resources Initiative review and meeting documentation, Agency scheduling follow up emails, State Department meeting follow up

							emails and facilitation, planning / scheduling (6.6)
Outside PR	10	Jaime Fullana	5/16/2019	5.5	\$300.00	\$1,650.00	Review and analysis of DNRA data, DNER presentation development for 05/28 (5.5)
Outside PR	10	Jaime Fullana	5/16/2019	0.8	\$300.00	\$240.00	Work on Matrix Update for Agencies (0.8)
Outside PR	10	Jaime Fullana	5/17/2019	0.5	\$300.00	\$150.00	Weekly Update call with OCIF (0.5)
Outside PR	10	Jaime Fullana	5/20/2019	3	\$300.00	\$900.00	Prep and organizing material for upcoming week (3.8)
Outside PR	10	Jaime Fullana	5/20/2019	0.1	\$300.00	\$30.00	Call from ACG for weekly updates (.3)
Outside PR	10	Jaime Fullana	5/21/2019	3	\$300.00	\$900.00	Prep for DTOP meeting with A. Otero (3)
Outside PR	10	Jaime Fullana	5/21/2019	0.5	\$300.00	\$150.00	Call with L. Blanco from Blu Hous on DTOP file interpretation (.5)
Outside PR	10	Jaime Fullana	5/21/2019	2.1	\$300.00	\$630.00	Create one page background info on TSC and DTOP (2.1)
Outside PR	10	Jaime Fullana	5/21/2019	0.9	\$300.00	\$270.00	Call with Ever from CDC discuss Budget Breakdown Analysis (0.9)
Outside PR	10	Jaime Fullana	5/21/2019	2	\$300.00	\$600.00	Prep for Dept of State on Facilitation Session (2)
Outside PR	10	Jaime Fullana	5/21/2019	1.3	\$300.00	\$390.00	Implementation Plan on CIPR (1.3)
Outside PR	10	Jaime Fullana	5/21/2019	1	\$300.00	\$300.00	Time & Traveling Entry (1)
Outside PR	10	Jaime Fullana	5/22/2019	4.1	\$300.00	\$1,230.00	Prep for DTOP meeting (4.1)
Outside PR	10	Jaime Fullana	5/22/2019	1.7	\$300.00	\$510.00	Meeting with Dept of State for Facilitation Work Session (1.7)
Outside PR	10	Jaime Fullana	5/22/2019	2.2	\$300.00	\$660.00	Work on recap for day and Dept of State meeting (2.2)
Outside PR	10	Jaime Fullana	5/23/2019	1.8	\$300.00	\$540.00	Meeting with DTOP for Intro (1.8)
Outside PR	10	Jaime Fullana	5/23/2019	3.3	\$300.00	\$990.00	Create Implementation Plan and Monthly Savings Report for DTOP (3.3)
Outside PR	10	Jaime Fullana	5/24/2019	0.6	\$300.00	\$180.00	Call for weekly recap with OCIF/ACG (0.6)
Outside PR	10	Jaime Fullana	5/24/2019	3.1	\$300.00	\$930.00	DTOP Implementation Plan and Monthly Savings Report (3.1)
Outside PR	10	Jaime Fullana	5/24/2019	1.7	\$300.00	\$510.00	Project management and coordination of pending agency deliverables (1.7)
Outside PR	10	Jaime Fullana	5/28/2019	3.4	\$300.00	\$1,020.00	Work on Implementation Plan and New Monthly Saving Report Template for DTOP (3.4)
Outside PR	10	Jaime Fullana	5/28/2019	1.1	\$300.00	\$330.00	Call of team for weekly plan (1.1)
Outside PR	10	Jaime Fullana	5/28/2019	2.1	\$300.00	\$630.00	Project management and agency request tracking coordination (2.1)
Outside PR	10	Jaime Fullana	5/29/2019	2.2	\$300.00	\$660.00	Prep for DNRE & RBPS meetings (2.3)
Outside PR	10	Jaime Fullana	5/29/2019	1	\$300.00	\$300.00	Meeting with DNRE (1)
Outside PR	10	Jaime Fullana	5/29/2019	3.1	\$300.00	\$930.00	Meeting with RBPS (3.1)
Outside PR	10	Jaime Fullana	5/29/2019	3	\$300.00	\$900.00	Update of agency list tracker, implementation plan and monthly saving report for DTOP (3)
Outside PR	10	Jaime Fullana	5/30/2019	0.7	\$300.00	\$210.00	Prep for DNRE meeting with A. Otero to go over new Implementation Plan (.7)
Outside PR	10	Jaime Fullana	5/30/2019	3.8	\$300.00	\$1,140.00	Meeting with DNRE and A. Otero for Implementation Plan (3.8)
Outside PR	10	Jaime Fullana	5/30/2019	2.6	\$300.00	\$780.00	Meeting with team for recap and next week schedule (2.6)
Outside PR	10	Jaime Fullana	5/31/2019	3.7	\$300.00	\$1,110.00	Create new monthly saving report for DNRE (3.7)
Outside PR	10	Jaime Fullana	5/31/2019	0.9	\$300.00	\$270.00	Review of agency communication to determine work plan updates (.9)
PR	10	Jason Boo	5/1/2019	1.8	\$475.00	\$855.00	Follow-up meeting with OCIF agency to discuss escalated items and review reporting format (1.8)
PR	10	Jason Boo	5/1/2019	2.4	\$475.00	\$1,140.00	Discussion with Department of Health regarding priority work streams (2.4)
PR	10	Jason Boo	5/1/2019	0.5	\$475.00	\$237.50	Senior oversight and review of Industrial Commission meeting documentation (0.5)

PR	10	Jason Boo	5/2/2019	2.3	\$475.00	\$1,092.50	Follow-up meeting with VRA agency to discuss escalated items and review reporting format (2.3)
PR	10	Jason Boo	5/2/2019	0.9	\$475.00	\$427.50	Senior oversight and review of Civil Rights meeting documentation (0.9)
Outside PR	10	Jason Boo	5/3/2019	0.5	\$475.00	\$237.50	Status update meeting with OCFO (0.5)
Outside PR	10	Jason Boo	5/3/2019	0.7	\$475.00	\$332.50	Preparation of presentation for May 7th meeting with OCFO Chief of Staff highlighting progress to date and future work plan (0.7)
Outside PR	10	Jason Boo	5/7/2019	0.6	\$475.00	\$285.00	Preparation for Department of Health kick-off meeting (0.6)
Outside PR	10	Jason Boo	5/7/2019	1.3	\$475.00	\$617.50	Planning and coordination for upcoming agency workshops and follow-up meetings (1.3)
Outside PR	10	Jason Boo	5/7/2019	0.8	\$475.00	\$380.00	Senior oversight and review of real estate task force documentation (0.8)
Outside PR	10	Jason Boo	5/8/2019	1.4	\$475.00	\$665.00	Coordination and planning with OCFO for upcoming agency meetings (1.4)
Outside PR	10	Jason Boo	5/8/2019	0.5	\$475.00	\$237.50	Senior review of takeaways from facilitation session with Industrial Commission (0.5)
Outside PR	10	Jason Boo	5/10/2019	1.6	\$475.00	\$760.00	Coordination and planning with OCFO for upcoming agency meetings (1.6)
Outside PR	10	Jason Boo	5/10/2019	0.7	\$475.00	\$332.50	Weekly status update call with OCFO (0.7)
Outside PR	10	Jason Boo	5/13/2019	1.3	\$475.00	\$617.50	Preparation for upcoming agency meetings
Outside PR	10	Jason Boo	5/16/2019	2.4	\$475.00	\$1,140.00	Senior oversight and review of CIPR facilitation output documentation (2.4)
Outside PR	10	Jason Boo	5/16/2019	1.2	\$475.00	\$570.00	Senior oversight and review of status update reports to multiple OCFO stakeholders (1.2)
Outside PR	10	Jason Boo	5/17/2019	0.5	\$475.00	\$237.50	Weekly status update conference call with OCFO (0.5)
Outside PR	10	Jason Boo	5/17/2019	0.7	\$475.00	\$332.50	Project management and preparation for upcoming agency meetings (0.7)
PR	10	Jason Boo	5/20/2019	1.8	\$475.00	\$855.00	Preparation for upcoming agency meetings
PR	10	Jason Boo	5/21/2019	3.8	\$475.00	\$1,805.00	Preparation and coordination for Department of Transportation agency meeting (3.8)
PR	10	Jason Boo	5/21/2019	4.4	\$475.00	\$2,090.00	Preparation and coordination for Department of State facilitation workshop (4.4)
PR	10	Jason Boo	5/22/2019	2.1	\$475.00	\$997.50	Agency meeting with Department of Transportation to discuss and review their current cost savings initiatives and planning for FY2020 (2.1)
PR	10	Jason Boo	5/22/2019	3.3	\$475.00	\$1,567.50	Agency facilitation workshop with Department of State to identify and prioritize cost savings initiatives for FY2019 and FY2020 (3.3)
PR	10	Jason Boo	5/22/2019	2.4	\$475.00	\$1,140.00	Project oversight and coordinate (2.4)
PR	10	Jason Boo	5/23/2019	2.3	\$475.00	\$1,092.50	Senior oversight and review of summary reporting for Environmental agency highlighting FY2019 and FY2020 current cost savings initiatives and consolidation planning
Outside PR	10	Jason Boo	5/24/2019	1.1	\$475.00	\$522.50	Project oversight and coordination for upcoming agency meetings and deliverables (1.1)
Outside PR	10	Jason Boo	5/24/2019	0.7	\$475.00	\$332.50	Weekly status update with OCFO (.7)
Outside PR	10	Jason Boo	5/28/2019	0.5	\$475.00	\$237.50	Senior oversight of agency support for DNER (0.5)
Outside PR	10	Jason Boo	5/28/2019	2.3	\$475.00	\$1,092.50	Senior quality assurance review of Department of State facilitation documentation (2.3)
Outside PR	10	Jason Boo	5/29/2019	1.3	\$475.00	\$617.50	Preparation for Regulatory Board for Public Service meeting (1.3)
Outside PR	10	Jason Boo	5/29/2019	2.2	\$475.00	\$1,045.00	Project management and coordination of agency support (2.2)

Outside PR	10	Jason Boo	5/29/2019	1.9	\$475.00	\$902.50	Senior quality assurance review of CIPR facilitation documentation (1.9)
Outside PR	10	Jason Boo	5/30/2019	1.3	\$475.00	\$617.50	Identification of high-value agency work streams for agency consolidation (1.3)
Outside PR	10	Jason Boo	5/30/2019	1.1	\$475.00	\$522.50	continued senior oversight and review of Department of State facilitation documentation (1.1)
Outside PR	10	Jason Boo	5/30/2019	1.7	\$475.00	\$807.50	continued senior oversight and review of CIPR facilitation documentation (1.7)
Outside PR	10	Jason Boo	5/31/2019	0.5	\$475.00	\$237.50	Weekly status update meeting with OCFO (0.5)
Outside PR	10	Jason Boo	5/31/2019	1.1	\$475.00	\$522.50	Senior oversight and project management (1.1)
PR	10	Jessica Edwards	5/1/2019	1.9	\$325.00	\$617.50	Follow up meeting with OCIF (1.9)
PR	10	Jessica Edwards	5/1/2019	2	\$325.00	\$650.00	Introductory meeting with Industrial Commission (2.0)
PR	10	Jessica Edwards	5/1/2019	4	\$325.00	\$1,300.00	revise documentation for Industrial Commission (4.0)
PR	10	Jessica Edwards	5/2/2019	2	\$325.00	\$650.00	Meeting with Civil Rights Commission (2)
PR	10	Jessica Edwards	5/2/2019	1.1	\$325.00	\$357.50	Follow up correspondence and documentation with Civil Rights Commission (1.1)
PR	10	Jessica Edwards	5/2/2019	2	\$325.00	\$650.00	Meeting with Electoral Commission (2)
PR	10	Jessica Edwards	5/2/2019	0.5	\$325.00	\$162.50	Planning and administration for EEC (.5)
PR	10	Jessica Edwards	5/3/2019	0.5	\$325.00	\$162.50	Weekly update call with Ankura and OCFO team (.5)
PR	10	Jessica Edwards	5/3/2019	1	\$325.00	\$325.00	Correspondence and prep for Industrial Commission (1.0)
PR	10	Jessica Edwards	5/3/2019	0.7	\$325.00	\$227.50	Research and phone meeting on shared services (.7)
PR	10	Jessica Edwards	5/3/2019	1.9	\$325.00	\$617.50	notes and documentation prep for Civil Rights Commission (1.9)
PR	10	Jessica Edwards	5/5/2019	0.5	\$325.00	\$162.50	Weekly planning (.5)
PR	10	Jessica Edwards	5/5/2019	4.5	\$325.00	\$1,462.50	Civil Rights Commission Documentation (4.5)
PR	10	Jessica Edwards	5/5/2019	0.3	\$325.00	\$97.50	Revision to Weekly update (.3)
PR	10	Jessica Edwards	5/5/2019	0.5	\$325.00	\$162.50	Dept of Labor Update Form (.5)
PR	10	Jessica Edwards	5/6/2019	1.5	\$325.00	\$487.50	Project management and coordination for upcoming agency meetings. Communication and translation for Industrial Commission and Civil Rights. (1.5) Department of Labor Status Update Documentation Creation, Civil Rights Documentation Finalization and Communication
PR	10	Jessica Edwards	5/6/2019	2.5	\$325.00	\$812.50	Research for Public Private Partnership Agency (2.5)
PR	10	Jessica Edwards	5/7/2019	4	\$325.00	\$1,300.00	P3 Authority, Research on Independent Prosecution Commission, and Federal Affairs Administration, Project Planning and Coordination for Department of Labor (4.0)
PR	10	Jessica Edwards	5/7/2019	1	\$325.00	\$325.00	Meeting with Sean Stacy, Farrah Zugni, and Jaime Fullano for Facilitation Prep for Industrial Commission (1.0)
PR	10	Jessica Edwards	5/7/2019	1.5	\$325.00	\$487.50	Prep for facilitation for Industrial Commission (1.5)
PR	10	Jessica Edwards	5/8/2019	1.5	\$325.00	\$487.50	Facilitation Preparation for Industrial Commission (1.5)
PR	10	Jessica Edwards	5/8/2019	5.5	\$325.00	\$1,787.50	Facilitation Session with Industrial Commission (5.5)
PR	10	Jessica Edwards	5/9/2019	1.5	\$325.00	\$487.50	Agency Communication, Industrial Commission Documentation, Communication and Project Management for Industrial Commission (1.5) Travel from San Juan to Nashville (9.0)

Outside PR	10	Jessica Edwards	5/10/2019	4	\$325.00	\$1,300.00	Communication and translations of OCFO and Industrial Commission, Documentation of Industrial Commission (4)
Outside PR	10	Jessica Edwards	5/13/2019	2	\$325.00	\$650.00	Meeting with Farrah Zughni and Jason Boo regarding shared service model plan and project management.
Outside PR	10	Jessica Edwards	5/14/2019	1	\$325.00	\$325.00	Conference call with Jason Boo, Sean Stacy and Farrah Zughni regarding project management planning. (1.)
Outside PR	10	Jessica Edwards	5/14/2019	2	\$325.00	\$650.00	draft of facilitation session deck for Industrial Commission (2)
Outside PR	10	Jessica Edwards	5/16/2019	3	\$325.00	\$975.00	Implementation Plan for Industrial Commission (3)
Outside PR	10	Jessica Edwards	5/16/2019	1	\$325.00	\$325.00	Meeting with Jason Boo to review Facilitation Documentation (1)
Outside PR	10	Jessica Edwards	5/16/2019	1.1	\$325.00	\$357.50	Facilitation Documentation Revisions (1.1)
Outside PR	10	Jessica Edwards	5/16/2019	1	\$325.00	\$325.00	Research materials for best practices for bilingual facilitation (1)
Outside PR	10	Jessica Edwards	5/17/2019	0.8	\$325.00	\$260.00	Friday Check in meeting with OCFO, Sean Stacy and Kevin Cowherd (.8)
Outside PR	10	Jessica Edwards	5/17/2019	0.5	\$325.00	\$162.50	Project Management with Sean Stacy (.5)
Outside PR	10	Jessica Edwards	5/17/2019	1	\$325.00	\$325.00	Research on the Department of Trans (1)
Outside PR	10	Jessica Edwards	5/17/2019	2	\$325.00	\$650.00	Communication with ICPR for documents on facilitated session and planning next meeting. Facilitation Prep for Department of State (2)
PR	10	Jessica Edwards	5/20/2019	0.8	\$325.00	\$260.00	Project Management and Coordination Industrial Commission (0.8)
PR	10	Jessica Edwards	5/20/2019	1.3	\$325.00	\$422.50	Team meeting regarding project coordination for Dept of State, Industrial Commission and Dept of Transportation (1.3)
PR	10	Jessica Edwards	5/21/2019	2.2	\$325.00	\$715.00	Agenda, preparation for facilitation and project management for Department of State (2.2)
PR	10	Jessica Edwards	5/21/2019	0.6	\$325.00	\$195.00	Call with Blue Haus regarding Department of Transportation Budget and Planning (0.6)
PR	10	Jessica Edwards	5/21/2019	2.7	\$325.00	\$877.50	Industrial Commission documentation review and translation (2.7)
PR	10	Jessica Edwards	5/21/2019	1.1	\$325.00	\$357.50	Conference call with Civil Rights Commission regarding FY19 budget items and next steps (1.1)
PR	10	Jessica Edwards	5/21/2019	1.2	\$325.00	\$390.00	Project management and meeting preparation for the Department of Transportation (1.2)
PR	10	Jessica Edwards	5/21/2019	1.9	\$325.00	\$617.50	team meeting and preparation for Department of State facilitated session (1.9)
PR	10	Jessica Edwards	5/21/2019	1.8	\$325.00	\$585.00	Implementation plan revision and translation for Industrial Commission (1.8)
PR	10	Jessica Edwards	5/21/2019	0.6	\$325.00	\$195.00	Team meeting for project coordination, agency tracking and planning (.6)
PR	10	Jessica Edwards	5/22/2019	2.2	\$325.00	\$715.00	Translation, final review of Implementation Plan for Industrial Commission (2.2)
PR	10	Jessica Edwards	5/22/2019	0.6	\$325.00	\$195.00	Revisions to documentation and follow up communication with Civil Rights Commission (.6)
PR	10	Jessica Edwards	5/22/2019	4.2	\$325.00	\$1,365.00	Preparation for facilitated session with Department of State (4.2)
PR	10	Jessica Edwards	5/22/2019	1.7	\$325.00	\$552.50	Facilitation with Department of State (1.7)
PR	10	Jessica Edwards	5/22/2019	0.9	\$325.00	\$292.50	team meeting re project coordination for upcoming agency meetings, department of state and department of transportation (.9)
PR	10	Jessica Edwards	5/23/2019	0.4	\$325.00	\$130.00	Follow up communication and next steps with the Department of State (.4)



PR	10	Jessica Edwards	5/23/2019	2.3	\$325.00	\$747.50	Preparation for Status Report for the Department of Environmental and Natural Resources (5.3)
PR	10	Jessica Edwards	5/23/2019	0.8	\$325.00	\$260.00	Preparation for follow up meeting with Industrial Commission (.8)
PR	10	Jessica Edwards	5/23/2019	1.4	\$325.00	\$455.00	Meeting re Implementation plan with Industrial Commission (1.4)
PR	10	Jessica Edwards	5/23/2019	0.8	\$325.00	\$260.00	Review and edits to Environment Status Report (.8)
PR	10	Jessica Edwards	5/24/2019	1.6	\$325.00	\$520.00	Project Coordination and Documentation for the Department of State (1.6)
PR	10	Jessica Edwards	5/24/2019	0.1	\$325.00	\$32.50	Final review of Environment Status Report (.1)
Outside PR	10	Jessica Edwards	5/28/2019	1.1	\$325.00	\$357.50	Group check in meeting to discuss Sharing model, Utilities Commission, etc. (1.1)
Outside PR	10	Jessica Edwards	5/28/2019	5.7	\$325.00	\$1,852.50	Creation of Facilitation Documentation deck summarizing the work performed and next steps to realize additional cost savings (5.7)
Outside PR	10	Jessica Edwards	5/28/2019	2.3	\$325.00	\$747.50	Communication for Department of Utilities and Research for Consolidation (2.3)
Outside PR	20	Jessica Edwards	5/29/2019	1	\$325.00	\$325.00	Health onboarding meeting (1.4)
Outside PR	20	Jessica Edwards	5/29/2019	0.2	\$325.00	\$65.00	Review health onboarding materials (.2)
Outside PR	20	Jessica Edwards	5/29/2019	4.2	\$325.00	\$1,365.00	Revisions and additions to Industrial Commission slide and Implementation Plan (4.2)
Outside PR	20	Jessica Edwards	5/29/2019	0.8	\$325.00	\$260.00	Working lunch with Mike Thatcher and Ryan Tabor (.8)
Outside PR	20	Jessica Edwards	5/29/2019	2.1	\$325.00	\$682.50	Review of documentation and finalization for Department of State (2.1)
Outside PR	10	Jessica Edwards	5/30/2019	0.6	\$325.00	\$195.00	Review communication for Ryan and Dan Jandura (.6)
Outside PR	10	Jessica Edwards	5/30/2019	2.1	\$325.00	\$682.50	Edits to Department of State content, project coordination and communication (2.1)
Outside PR	10	Jessica Edwards	5/30/2019	3.1	\$325.00	\$1,007.50	Project Coordination including edits to Industrial Commission Implementation Plan and Documentation (3.1)
Outside PR	10	Jessica Edwards	5/30/2019	0.5	\$325.00	\$162.50	Review and translation communication for Department of Health team (1.7)
Outside PR	10	Jessica Edwards	5/30/2019	0.7	\$325.00	\$227.50	Review, and translation for agency communication (.7)
Outside PR	10	Jessica Edwards	5/30/2019	1.1	\$325.00	\$357.50	Brief call with Sean Stacy regarding edits to Implementation Plan template and documentation (1.1)
Outside PR	10	Jessica Edwards	5/30/2019	0.5	\$325.00	\$162.50	and for the for Dale Tijera program with Department of State(.5)
Outside PR	10	Jessica Edwards	5/30/2019	1.1	\$325.00	\$357.50	Edit Department of State Documentation (1.1)
Outside PR	10	Jessica Edwards	5/31/2019	0.7	\$325.00	\$227.50	Edits and changes to template for all agency implementation plans (.7)
Outside PR	20	John Baltz	5/28/2019	3	\$400.00	\$1,200.00	Research and presentation building for Strategy Sessions for Puerto Rico DOH Visit (3.0)
Outside PR	20	John Baltz	5/29/2019	2.5	\$400.00	\$1,000.00	Strategy and Prep Meeting with Estrin, Tabor and Thacker for Puerto Rico DOH Visit (2.5)
Outside PR	20	John Baltz	5/30/2019	2	\$400.00	\$800.00	Strategy Sessions for Puerto Rico DOH Visit (2.0)
Outside PR	20	John Baltz	5/30/2019	1	\$400.00	\$400.00	Conf Call - Weekly Status DOH (1.0)
Outside PR	20	John Baltz	5/30/2019	0.5	\$400.00	\$200.00	onboarding (.5)
PR	10	Juan Carlos Batlle	5/1/2019	0.7	\$550.00	\$385.00	Participate in meeting with O. Marrero to discuss status of P3 Projects and introduction of projects to FOMB and its advisor for approval process
PR	10	Julio Verdeja	5/1/2019	1.6	\$285.00	\$456.00	Continue preparation of legal documents relating

							to April implementation reports for AAFAF legal.
PR	10	Julio Verdeja	5/1/2019	2.3	\$285.00	\$655.50	Review legal documentation produced for AAFAF and respective tracker to ensure accuracy and consistency prior to submitting.
PR	10	Julio Verdeja	5/3/2019	0.5	\$285.00	\$142.50	Participate on call with A. Carrero (OCFO) and representatives of Ankura to discuss progress on implementation sessions this week.
PR	10	Kevin Cowherd	5/1/2019	3	\$550.00	\$1,650.00	Meeting with Secretary of Health and planning with Director of Department of Health
PR	10	Kevin Cowherd	5/1/2019	4	\$550.00	\$2,200.00	Agency implementation planning, review of documentation and planning for on-boarding of additional agencies
PR	10	Kevin Cowherd	5/2/2019	2	\$550.00	\$1,100.00	Planning agency approach and reviewing documentation
Outside PR	10	Kevin Cowherd	5/17/2019	0.5	\$550.00	\$275.00	OCFO weekly status review (0.5)
Outside PR	10	Kevin Cowherd	5/17/2019	0.5	\$550.00	\$275.00	Implementation planning for next week (0.5)
Outside PR	10	Kevin Cowherd	5/20/2019	1	\$550.00	\$550.00	S&P leader planning for agency implementation
Outside PR	10	Kevin Cowherd	5/22/2019	1.5	\$550.00	\$825.00	S&P leader planning for agency implementation and retirement planning
Outside PR	10	Kevin Cowherd	5/24/2019	0.5	\$550.00	\$275.00	OCFO status meeting (0.5)
Outside PR	10	Kevin Cowherd	5/24/2019	3.5	\$550.00	\$1,925.00	and retirement planning preparation (3.5)
PR	10	Kevin Cowherd	5/28/2019	1	\$550.00	\$550.00	Planning meeting for DNER agency.
PR	10	Kevin Cowherd	5/28/2019	2	\$550.00	\$1,100.00	PR retirement planning preparation and document review.
PR	10	Kevin Cowherd	5/29/2019	2	\$550.00	\$1,100.00	PR retirement planning preparation and document review (2.0),
PR	10	Kevin Cowherd	5/29/2019	1	\$550.00	\$550.00	meeting with Zulama and Sebastian for initial planning (1.0)
PR	10	Kevin Cowherd	5/29/2019	1	\$550.00	\$550.00	and drafting the project plan (1.0).
PR	10	Kevin Cowherd	5/29/2019	2	\$550.00	\$1,100.00	Agency implementation planning document review and session preparation.
PR	10	Kevin Cowherd	5/30/2019	1.5	\$550.00	\$825.00	Agency shared services approach planning (1.5).
PR	10	Kevin Cowherd	5/30/2019	2	\$550.00	\$1,100.00	PR retirement plan planning session with Zulema and Sebastian and approach planning.
Outside PR	10	Michael Thacker	5/29/2019	1.5	\$400.00	\$600.00	Review Puerto Rico Health Care Infrastructure Assessment document as part of project onboarding (1.5)
Outside PR	10	Michael Thacker	5/29/2019	2.5	\$400.00	\$1,000.00	Puerto Rico planning for upcoming on-site visit with Vicki, Ryan, and John B. (2.5)
Outside PR	10	Michael Thacker	5/29/2019	2	\$400.00	\$800.00	Review 2019 Fiscal Plan for Puerto Rico document (2.0)
Outside PR	10	Michael Thacker	5/29/2019	2	\$400.00	\$800.00	Develop plan, questions, objectives for the week of 6/3 in Puerto Rico (2.0)
Outside PR	10	Michael Thacker	5/30/2019	0.9	\$400.00	\$360.00	Review existing slides and develop new slides for Reorganization Plan Kick-off Deck (0.9)
Outside PR	10	Michael Thacker	5/30/2019	1.5	\$400.00	\$600.00	Team meeting with Ryan, Vicki, John B. to discuss plans for the project and expected outcomes (1.5)
Outside PR	10	Michael Thacker	5/30/2019	1.1	\$400.00	\$440.00	Attended meeting. Ankura Status Update with DOH with Vicki, Ryan, Dan, Ricardo, Adriana (1.1)
Outside PR	10	Michael Thacker	5/30/2019	0.9	\$400.00	\$360.00	Review PR History and Research Document (0.9)
Outside PR	10	Michael Thacker	5/31/2019	3	\$400.00	\$1,200.00	Document review (DOH Contact List by Entity, Medicare Advantage Enrollment in Puerto Rico, Planteamiento de UDH English, Planteamiento HOPU) (3.0)
Outside PR	10	Michael Thacker	5/31/2019	0.4	\$400.00	\$160.00	Review updates to reorganization plan kick-off

							deck (0.4)
Outside PR	10	Michael Thacker	5/31/2019	2	\$400.00	\$800.00	Document review of Reasons for Denial UHD 12-DIC-18, Reports of days denied by medical plan for the current year, Trauma Center Basic Benchmarking Matrix v13jan19 (2.0)
Outside PR	20	Ryan Tabor	5/2/2019	1.5	\$475.00	\$712.50	Planning for Apr 7 DOH Kick-off Session
Outside PR	20	Ryan Tabor	5/3/2019	2	\$475.00	\$950.00	Planning for Apr 7 DOH Kick-off Session
PR	20	Ryan Tabor	5/6/2019	1.1	\$475.00	\$522.50	Review Mar 27 Fiscal Plan for DOH and related agencies for background (1.1)
PR	20	Ryan Tabor	5/6/2019	1.5	\$475.00	\$712.50	Review Health monthly implementation packet for current progress background (1.5)
PR	20	Ryan Tabor	5/6/2019	1.1	\$475.00	\$522.50	Review Mar 27 Fiscal Plan for DOH and related agencies for background (1.1)
PR	20	Ryan Tabor	5/6/2019	2.1	\$475.00	\$997.50	Review Health monthly implementation packet for current progress background (1.5)
PR	20	Ryan Tabor	5/7/2019	1	\$475.00	\$475.00	Prepare for Chief of Staff meeting with Ankura team (1)
PR	20	Ryan Tabor	5/7/2019	1.5	\$475.00	\$712.50	Prepare for Chief of Staff meeting with A.Hernandez and team (1.5)
PR	20	Ryan Tabor	5/7/2019	0.9	\$475.00	\$427.50	Participate in Implementation progress meeting with Chief of Staff (0.9)
PR	20	Ryan Tabor	5/7/2019	1.7	\$475.00	\$807.50	Debrief and activity planning from Chief of Staff meeting (1.7)
PR	20	Ryan Tabor	5/7/2019	2.5	\$475.00	\$1,187.50	Participate in Health Strategic Planning meeting with A.Hernandez and team (2.5)
PR	20	Ryan Tabor	5/7/2019	1.4	\$475.00	\$665.00	Develop Real Estate observations and recommendations slide deck for Chief of Staff (1.4)
PR	20	Ryan Tabor	5/8/2019	2.5	\$475.00	\$1,187.50	Build Health execution approach with team (2.5)
PR	20	Ryan Tabor	5/8/2019	2.6	\$475.00	\$1,235.00	Build Health execution roadmap with team (2.6)
PR	20	Ryan Tabor	5/8/2019	0.9	\$475.00	\$427.50	Participate in Implementation progress meeting with (OCFO) C.Gonzalez, A.Carrera, and team (0.9)
PR	20	Ryan Tabor	5/8/2019	1.1	\$475.00	\$522.50	Continue to build DOH plan with team (1.1)
PR	20	Ryan Tabor	5/8/2019	1.2	\$475.00	\$570.00	Project planning and strategy development with team (1.2)
PR	20	Ryan Tabor	5/9/2019	0.5	\$475.00	\$237.50	Review ASEM background materials for planning preparations (0.5)
PR	20	Ryan Tabor	5/9/2019	1	\$475.00	\$475.00	Toured Centro Medico campus to understand physical layout (1)
PR	20	Ryan Tabor	5/9/2019	2.5	\$475.00	\$1,187.50	Review and refine approach for Health planning discussion with A.Hernandez (2.5)
PR	20	Ryan Tabor	5/9/2019	0.8	\$475.00	\$380.00	Review weekly progress report and agency dashboard (0.8)
PR	20	Ryan Tabor	5/9/2019	0.5	\$475.00	\$237.50	Prepare for Assistant to the Chief of Staff meeting (0.5)
PR	20	Ryan Tabor	5/9/2019	0.9	\$475.00	\$427.50	Participate in communication planning meeting with Assistant to the Chief of Staff (0.9)
PR	20	Ryan Tabor	5/9/2019	2.2	\$475.00	\$1,045.00	Debrief and activity planning from Assistant to the Chief of Staff meeting (2.2)
PR	10	Ryan Tabor	5/10/2019	0.5	\$475.00	\$237.50	Participate in weekly update call with OCFO and Ankura team (0.5)
PR	10	Ryan Tabor	5/10/2019	1	\$475.00	\$475.00	Team planning and approach discussion (1)
PR	10	Ryan Tabor	5/10/2019	0.6	\$475.00	\$285.00	Meeting and team coordination for week of 5/13 (0.6)
PR	10	Ryan Tabor	5/13/2019	0.6	\$475.00	\$285.00	Team planning and approach discussion (0.6)
PR	10	Ryan Tabor	5/13/2019	2.6	\$475.00	\$1,235.00	Conduct revised Fiscal Plan review and background research for Health initiatives (2.6)



PR	10	Ryan Tabor	5/13/2019	0.8	\$475.00	\$380.00	Develop contact list for agencies (0.8)
PR	20	Ryan Tabor	5/13/2019	1.5	\$475.00	\$712.50	Build presentation and agenda for Health kick-off (1.5)
PR	20	Ryan Tabor	5/13/2019	0.3	\$475.00	\$142.50	Participated in internal weekly status call (0.3)
PR	10	Ryan Tabor	5/14/2019	0.3	\$475.00	\$142.50	Planning for Health kick-off (0.3)
PR	10	Ryan Tabor	5/14/2019	0.2	\$475.00	\$95.00	Planning for State kick-off (0.2)
PR	10	Ryan Tabor	5/14/2019	5.5	\$475.00	\$2,612.50	Toured Centro Medico Univ Hosp, Peds Hosp, Cardio Hosp with Hosp leadership and reviewed implementation approach (5.5)
PR	10	Ryan Tabor	5/14/2019	1.2	\$475.00	\$570.00	Review notes, outcomes, and summarize discussion and action items from Department of State (1.2)
PR	10	Ryan Tabor	5/15/2019	1	\$475.00	\$475.00	Planning for Department of Natural Resources kick-off (1)
PR	10	Ryan Tabor	5/15/2019	2.7	\$475.00	\$1,282.50	Participated in discussion with Department of Natural Resources regarding implementation plan (2.7)
PR	10	Ryan Tabor	5/15/2019	0.7	\$475.00	\$332.50	Planning for AAFAF Fiscal Agency discussion (0.7)
PR	10	Ryan Tabor	5/15/2019	3	\$475.00	\$1,425.00	Participated in discussion with AAFAF Fiscal Agency regarding agency background, mission, and support (3)
PR	10	Ryan Tabor	5/16/2019	0.8	\$475.00	\$380.00	AAFAF Fiscal Agency toolset discussion and advisory (0.8)
PR	10	Ryan Tabor	5/16/2019	1.4	\$475.00	\$665.00	Team planning and project approach planning (1.4)
PR	10	Ryan Tabor	5/16/2019	0.6	\$475.00	\$285.00	Participate in PROMESA agency rightsizing model review meeting (0.6)
PR	10	Ryan Tabor	5/16/2019	3.3	\$475.00	\$1,567.50	Conduct detailed review of agency rightsizing model (3.3)
PR	10	Ryan Tabor	5/16/2019	0.5	\$475.00	\$237.50	Participate in DOH status report meeting (0.5)
Outside PR	10	Ryan Tabor	5/17/2019	0.8	\$475.00	\$380.00	Participate in weekly update call with OCFO and Ankura team (0.8)
Outside PR	10	Ryan Tabor	5/17/2019	0.6	\$475.00	\$285.00	Team planning and project approach planning (0.6)
Outside PR	10	Ryan Tabor	5/17/2019	0.5	\$475.00	\$237.50	Development of focused rightsizing report for Health and Labor (0.5)
Outside PR	10	Ryan Tabor	5/17/2019	0.5	\$475.00	\$237.50	Participate in team review of agency rightsizing model (0.5)
Outside PR	10	Ryan Tabor	5/17/2019	1.5	\$475.00	\$712.50	Conduct detailed review of agency rightsizing model (1.5)
Outside PR	20	Ryan Tabor	5/20/2019	2.1	\$475.00	\$997.50	Team planning and project approach planning (2.1)
Outside PR	20	Ryan Tabor	5/21/2019	4.3	\$475.00	\$2,042.50	Utilization review and denials management process benchmarking review (4.3)
Outside PR	20	Ryan Tabor	5/22/2019	3	\$475.00	\$1,425.00	Utilization review and denials management process benchmarking review (3)
Outside PR	20	Ryan Tabor	5/23/2019	1.6	\$475.00	\$760.00	Team planning and project approach planning (1.6)
Outside PR	20	Ryan Tabor	5/23/2019	1.2	\$475.00	\$570.00	Utilization review and denials management process benchmarking review (1.2)
Outside PR	20	Ryan Tabor	5/28/2019	0.4	\$475.00	\$190.00	Develop RCM/SC Intern Job Description (0.4)
Outside PR	20	Ryan Tabor	5/28/2019	0.4	\$475.00	\$190.00	Develop schedule for week of June 3 and email to DOH attendees (0.4)
Outside PR	20	Ryan Tabor	5/28/2019	0.5	\$475.00	\$237.50	Coordinate team and logistics for week of June 3 (0.5)
Outside PR	10	Ryan Tabor	5/29/2019	0.8	\$475.00	\$380.00	Call to review and discuss agency budgets and bridge to savings with AAFAF and Ankura team

							(0.8)
Outside PR	20	Ryan Tabor	5/29/2019	3.9	\$475.00	\$1,852.50	DOH RCM planning team onboarding and planning (3.9)
Outside PR	20	Ryan Tabor	5/29/2019	1.5	\$475.00	\$712.50	Participated in Ankura PR Team Leadership discussion to review team staffing, approach, reporting, and key themes/observations (1.5)
Outside PR	20	Ryan Tabor	5/30/2019	0.8	\$475.00	\$380.00	Draft DOH weekly status report (0.8)
Outside PR	20	Ryan Tabor	5/30/2019	2	\$475.00	\$950.00	DOH RCM planning team onboarding and planning (2)
Outside PR	20	Ryan Tabor	5/30/2019	1.2	\$475.00	\$570.00	Participate in DOH status report meeting (1.2)
Outside PR	10	Ryan Tabor	5/31/2019	2.2	\$475.00	\$1,045.00	Prepare for, participate in, and document outcomes of RETIRO Alight status report meeting (2.2)
Outside PR	10	Ryan Tabor	5/31/2019	0.3	\$475.00	\$142.50	Send meeting invites and emails to DOH for week of June 3
PR	10	Sean Stacy	5/1/2019	0.7	\$400.00	\$280.00	Prep for Industrial Commission Meeting, project email (.7)
PR	10	Sean Stacy	5/1/2019	2.1	\$400.00	\$840.00	Meeting with Industrial (2.1)
PR	10	Sean Stacy	5/1/2019	1.1	\$400.00	\$440.00	Meeting with OCIF (1.2)
PR	10	Sean Stacy	5/1/2019	0.1	\$400.00	\$40.00	Industrial Documentation
PR	10	Sean Stacy	5/1/2019	3.7	\$400.00	\$1,480.00	Planning for Electoral/Civil, Review of escalated item responses (3.7)
PR	10	Sean Stacy	5/1/2019	0.2	\$400.00	\$80.00	Call with Matt Burkett - Recap of Industrial, Discussion on documentation for 5/21 FOMB meeting (.2)
PR	10	Sean Stacy	5/2/2019	0.3	\$400.00	\$120.00	Project emails (.3)
PR	10	Sean Stacy	5/2/2019	0.7	\$400.00	\$280.00	Industrial Documentation Review and edits (.7)
PR	10	Sean Stacy	5/2/2019	0.6	\$400.00	\$240.00	Preparation for Civil Meeting (.6)
PR	10	Sean Stacy	5/2/2019	2.1	\$400.00	\$840.00	Civil Meeting (2.1)
PR	10	Sean Stacy	5/2/2019	0.8	\$400.00	\$320.00	Project Planning with Jason Boo, Kevin Cowherd (.8)
PR	10	Sean Stacy	5/2/2019	0.6	\$400.00	\$240.00	Prep for Electoral meeting (.6)
PR	10	Sean Stacy	5/2/2019	1.4	\$400.00	\$560.00	Electoral Meeting (1.4)
PR	10	Sean Stacy	5/2/2019	0.6	\$400.00	\$240.00	Electoral meeting debrief, Session follow up documentation, Civil, Electoral (.6)
PR	10	Sean Stacy	5/2/2019	3.7	\$400.00	\$1,480.00	Deliverable preparation - Project update for Governor Chief of Staff, Project Emails, Industrial Session Documentation finalized and distributed (3.7)
PR	10	Sean Stacy	5/3/2019	1.6	\$400.00	\$640.00	Finalize draft presentation, Project update for Governor Chief of Staff, prep for weekly OCFO status call (1.6)
PR	10	Sean Stacy	5/3/2019	0.3	\$400.00	\$120.00	Project email, OCFO Call prep (.3)
PR	10	Sean Stacy	5/3/2019	0.5	\$400.00	\$200.00	OCFO Ankura Status Call (.5)
PR	10	Sean Stacy	5/3/2019	2.2	\$400.00	\$880.00	5/3 Implementation Plan Scorecard Updates, Developed draft Labor Scorecard, Project planning (2.2)
Outside PR	10	Sean Stacy	5/4/2019	0.9	\$400.00	\$360.00	Project email, Electoral facilitation planning (.9)
Outside PR	10	Sean Stacy	5/4/2019	1.1	\$400.00	\$440.00	5/3 Status Report preparation (1.1)
PR	10	Sean Stacy	5/6/2019	2.8	\$400.00	\$1,120.00	AAFAF - Electoral Facilitation Planning, Electoral Session Documentation review, project emails (2.8)
PR	10	Sean Stacy	5/6/2019	0.5	\$400.00	\$200.00	Weekly Puerto Rico Engagement Call, follow on discussion(.5)
PR	10	Sean Stacy	5/6/2019	0.4	\$400.00	\$160.00	Project emails (.4)
PR	10	Sean Stacy	5/6/2019	2.3	\$400.00	\$920.00	Project Planning, Governor Chief of Staff Presentation Edits, Civil Documentation review and edits (2.3)

PR	10	Sean Stacy	5/7/2019	2.8	\$400.00	\$1,120.00	AAFAF - Prepared PowerPoint slides for Gov. Chief of Staff meeting, Project emails, Civil Rights Budget Analysis (2.8)
PR	10	Sean Stacy	5/7/2019	0.4	\$400.00	\$160.00	Industrial Commission Facilitation Planning (.4)
PR	10	Sean Stacy	5/7/2019	1	\$400.00	\$400.00	Project Planning Call with Jason Boo, Ankura agency assignment review, Agency Real Estate Opportunities discussion (1)
PR	10	Sean Stacy	5/7/2019	2.6	\$400.00	\$1,040.00	Agency Real Estate presentation for Gov. Chief of Staff, Industrial Commission facilitation planning, project email (2.6)
PR	10	Sean Stacy	5/7/2019	1.7	\$400.00	\$680.00	Project emails (.4)
PR	10	Sean Stacy	5/8/2019	1.4	\$400.00	\$560.00	Preparation for Industrial Facilitation (1.4)
PR	10	Sean Stacy	5/8/2019	5.5	\$400.00	\$2,200.00	Industrial Facilitation / Implementation Plan (5.5)
PR	10	Sean Stacy	5/8/2019	0.2	\$400.00	\$80.00	Call with Jason Boo / Implementation plan update and project planning for week of 5/13 (.2)
PR	10	Sean Stacy	5/8/2019	0.3	\$400.00	\$120.00	Industrial Documentation and Note review (.3)
PR	10	Sean Stacy	5/8/2019	0.9	\$400.00	\$360.00	Ankura Implementation Plan Catch Up Call - Fernando Battle, Alberto Carrero, Carlos Gonzalez, Ryan Tabor, Matt Burkett, Jason Boo (.9)
PR	10	Sean Stacy	5/8/2019	0.2	\$400.00	\$80.00	Agency Target list developed, sent to Alberto Carrero to accelerate scheduling (.2)
PR	10	Sean Stacy	5/8/2019	1.2	\$400.00	\$480.00	Project planning and strategy development - Fernando Battle, Ryan Tabor -1.2
PR	10	Sean Stacy	5/9/2019	0.7	\$400.00	\$280.00	State Historic Preservation Meeting Preparation, Project emails (.7)
PR	10	Sean Stacy	5/9/2019	0.9	\$400.00	\$360.00	Agency Planning and Project coordination call with Jason Boo (.9)
PR	10	Sean Stacy	5/9/2019	2.5	\$400.00	\$1,000.00	Finalized Electoral meeting documentation, Industrial and OCIF emails, draft Dept of Labor status report (2.5)
PR	10	Sean Stacy	5/9/2019	0.3	\$400.00	\$120.00	Final preparation for State Historic Preservation Office Implementation Plan Meeting (.3)
PR	10	Sean Stacy	5/9/2019	1.7	\$400.00	\$680.00	Implementation Plan meeting - State Historic Preservation Office Meeting (1.7)
PR	10	Sean Stacy	5/9/2019	0.7	\$400.00	\$280.00	Follow up emails to State Historic Preservation Office - Implementation Plan template, Fiscal Plan Goals, KPI background documentation (.7)
PR	10	Sean Stacy	5/9/2019	1.8	\$400.00	\$720.00	Project Planning - New Agencies on Behalf of Forteleza - DDEC, Natural Resources, Department of State, Public Services Commission, Planning Discussion with Carlos Gonzalez (1.8)
PR	10	Sean Stacy	5/9/2019	0.5	\$400.00	\$200.00	Call with Jason Boo / Shared Services development Planning - Dept. of Labor (.5)
PR	10	Sean Stacy	5/10/2019	0.4	\$400.00	\$160.00	OCFO Weekly Call agenda preparation and review (.4)
PR	10	Sean Stacy	5/10/2019	0.4	\$400.00	\$160.00	OCFO Weekly Call - Alberto Carrero, Carlos Gonzalez (.4)
PR	10	Sean Stacy	5/10/2019	0.7	\$400.00	\$280.00	Project coordination and planning emails - Week of 5/10 Agency scheduling (.7)
PR	10	Sean Stacy	5/10/2019	0.2	\$400.00	\$80.00	Call with Matt Burkett - Week of 5/10 Agency scheduling (.2)
PR	10	Sean Stacy	5/10/2019	2	\$400.00	\$800.00	Agency Scorecard Update - Week of 5/10, Dept of Labor Shared Service Planning, Draft status report (2)
Outside PR	10	Sean Stacy	5/11/2019	2.8	\$400.00	\$1,120.00	Planning for 5/13 meetings with DTOP, Natural Resources, Dept of state, Status Report week ending 5/10, Labor Scorecard, project

							coordination emails (2.8)
Outside PR	10	Sean Stacy	5/12/2019	0.7	\$400.00	\$280.00	Email to book dept of state meeting and distribute status report for week ending 5/10, project planning and coordination, week of 5/13 (.7)
PR	10	Sean Stacy	5/13/2019	3.2	\$400.00	\$1,280.00	Civil Budget Review and preparation of Implementation Plan Savings Report (May), preparation for meetings with DTOP and State Dept (3.2)
PR	10	Sean Stacy	5/13/2019	0.3	\$400.00	\$120.00	Ankura Weekly Engagement call (.3)
PR	10	Sean Stacy	5/13/2019	1.4	\$400.00	\$560.00	Savings template to AAFAF (Ivan Carmona), OCIF MOU Review, Project planning and coordination emails (1.4)
PR	10	Sean Stacy	5/13/2019	1.9	\$400.00	\$760.00	Labor Scorecard initiative updates, review of new fiscal plan (1.9)
PR	10	Sean Stacy	5/14/2019	0.9	\$400.00	\$360.00	DTOP Meeting Prep, project coordination emails (.9)
PR	10	Sean Stacy	5/14/2019	2.4	\$400.00	\$960.00	DTOP Meeting (2.4)
PR	10	Sean Stacy	5/14/2019	0.8	\$400.00	\$320.00	Agency planning and prioritization for scheduling future workshops with Carlos Gonzalez (.8)
PR	10	Sean Stacy	5/14/2019	2.3	\$400.00	\$920.00	Agency reporting meeting Deloitte, Project planning and coordination (2.3)
PR	10	Sean Stacy	5/14/2019	2.9	\$400.00	\$1,160.00	Dept of State meeting (2.9)
PR	10	Sean Stacy	5/14/2019	0.3	\$400.00	\$120.00	Natural Resources Planning (.3)
PR	10	Sean Stacy	5/14/2019	0.4	\$400.00	\$160.00	Planning call with Jason Boo and Ankura Team (.4)
PR	10	Sean Stacy	5/14/2019	0.1	\$400.00	\$40.00	Status call with Carlos Gonzalez (.1)
PR	10	Sean Stacy	5/15/2019	1.2	\$400.00	\$480.00	Natural Resources Preparation, project coordination emails (1.2)
PR	10	Sean Stacy	5/15/2019	2.7	\$400.00	\$1,080.00	Natural Resources Meeting (2.7)
PR	10	Sean Stacy	5/15/2019	0.6	\$400.00	\$240.00	State, Natural Resources Documentation, State Facilitation scheduling and planning (.6)
PR	10	Sean Stacy	5/15/2019	4.7	\$400.00	\$1,880.00	Natural Resources Initiative review and meeting documentation, Agency scheduling follow up emails, State Department meeting follow up emails and facilitation, planning / scheduling (4.7)
PR	10	Sean Stacy	5/16/2019	1	\$400.00	\$400.00	Labor Status report and project planning and coordination emails (1)
PR	10	Sean Stacy	5/16/2019	1.6	\$400.00	\$640.00	Project Planning and Coordination emails, DNER discussion with Jaime (1.6)
PR	10	Sean Stacy	5/16/2019	1.8	\$400.00	\$720.00	DNER Meeting documentation (1.8)
PR	10	Sean Stacy	5/16/2019	0.3	\$400.00	\$120.00	Smartsheet meeting preparation - Ivan Carmona - AAFAF Fiscal Manager (.3)
PR	10	Sean Stacy	5/16/2019	0.8	\$400.00	\$320.00	Smartsheet meeting - Ivan Camona - AAFAF Fiscal Manager (.8)
PR	10	Sean Stacy	5/16/2019	1.8	\$400.00	\$720.00	DOH, Labor Planning and status report meeting, Adriana Hernandez (1.8)
PR	10	Sean Stacy	5/16/2019	0.4	\$400.00	\$160.00	Status call with Jason Boo (.4)
Outside PR	10	Sean Stacy	5/17/2019	0.5	\$400.00	\$200.00	Prep for OCFO Ankura status call (.5)
Outside PR	10	Sean Stacy	5/17/2019	0.8	\$400.00	\$320.00	OCFO Ankura status call, debrief with Jessica Edwards (.8)
Outside PR	10	Sean Stacy	5/17/2019	2.8	\$400.00	\$1,120.00	State Documentation, DNER Documentation, Project planning (2.8)
Outside PR	10	Sean Stacy	5/17/2019	0.8	\$400.00	\$320.00	Fiscal plan bridge review (.8)
Outside PR	10	Sean Stacy	5/17/2019	2	\$400.00	\$800.00	Industrial Facilitation Document Review, State facilitation planning meeting (2)
Outside PR	10	Sean Stacy	5/19/2019	2.6	\$400.00	\$1,040.00	Labor Scorecard and status report, Weekly

							status report, project planning and coordination emails (2.6)
PR	10	Sean Stacy	5/20/2019	0.9	\$400.00	\$360.00	SHPO meeting documentation, final review and edits for distribution (.9)
PR	10	Sean Stacy	5/20/2019	2.1	\$400.00	\$840.00	Civil Call preparation and Budget analysis, Call with Matt Burkett - Agency planning week of 5/20, May 19 Right Sizing Model Review (2.1)
PR	10	Sean Stacy	5/20/2019	1.4	\$400.00	\$560.00	Team planning meeting (Jason Boo, Jessica Edwards, Farrah Zughni, Jaime Fullana)(1.4)
PR	10	Sean Stacy	5/20/2019	0.4	\$400.00	\$160.00	Ankura Weekly Puerto Rico Engagement Call (.4)
PR	10	Sean Stacy	5/20/2019	0.4	\$400.00	\$160.00	Project Planning and Coordination email, DNER recap and priorities to Ricardo De La Cruz (.4)
PR	10	Sean Stacy	5/21/2019	3.4	\$400.00	\$1,360.00	DTOP Planning, State Agenda development, Project coordination emails - Traffic Safety Commission, Labor, Civil Budget Review & Prep for afternoon call, CIPR Implementation Plan Review, DTOP data review call with Blue Haus consulting (3.4)
PR	10	Sean Stacy	5/21/2019	4.3	\$400.00	\$1,720.00	CIPR Implementation plan review, call with Civil Rights Commission, Finalize Agenda - State Dept. Facilitation (4.3)
PR	10	Sean Stacy	5/22/2019	1.7	\$400.00	\$680.00	DTOP Rightsizing budget forecast, Preparation for DTOP meeting, implementation plan evaluation, State Facilitation plan review (1.7)
PR	10	Sean Stacy	5/22/2019	2.9	\$400.00	\$1,160.00	Prep for DTOP, DTOP Implementation Planning Meeting (2.9)
PR	10	Sean Stacy	5/22/2019	0.6	\$400.00	\$240.00	Agenda review, Dept of State facilitation (.6)
PR	10	Sean Stacy	5/22/2019	1.7	\$400.00	\$680.00	Dept of State Implementation Plan Facilitation (1.7)
PR	10	Sean Stacy	5/22/2019	0.9	\$400.00	\$360.00	Team Wrap Up meeting, Project coordination and planning (.9)
PR	10	Sean Stacy	5/22/2019	0.2	\$400.00	\$80.00	Call with DENR / Armando Otero, discussion to develop presentation for Secretary to update Board on FY20 go forward plan (.2)
PR	10	Sean Stacy	5/22/2019	0.1	\$400.00	\$40.00	DDEC, Family, Public Services commission scheduling follow up, call with Fernando Battle (.1)
PR	10	Sean Stacy	5/22/2019	0.2	\$400.00	\$80.00	Call with Matt Burkett - Planning for week of 5/28 (.2)
PR	10	Sean Stacy	5/23/2019	0.1	\$400.00	\$40.00	Traffic Safety Commission Implementation plan review, DTOP note consolidation
PR	10	Sean Stacy	5/23/2019	1.1	\$400.00	\$440.00	SharePoint upload, DDEC & Family scheduling emails (1.2)
PR	10	Sean Stacy	5/23/2019	0.4	\$400.00	\$160.00	Preparation for Traffic Safety Implementation Plan review (.4)
PR	10	Sean Stacy	5/23/2019	1.3	\$400.00	\$520.00	Traffic Safety Commission Meeting (1.3)
PR	10	Sean Stacy	5/23/2019	4.8	\$400.00	\$1,920.00	DNER Initiative Reporting Matrix, DNER Presentation design, Wrap Up Planning and Coordination with Jason Boo, Traffic Safety Commission Savings template updates (4.8)
PR	10	Sean Stacy	5/23/2019	0.2	\$400.00	\$80.00	Status update call with Carlos Gonzalez (.2)
PR	10	Sean Stacy	5/23/2019	0.6	\$400.00	\$240.00	Updates to DNER presentation, financial slide development (.6)
Outside PR	10	Sean Stacy	5/24/2019	1.6	\$400.00	\$640.00	Final edits to DNER presentation (1.6)
Outside PR	10	Sean Stacy	5/24/2019	0.4	\$400.00	\$160.00	Weekly OCFO/Ankura Status Call (.4)
Outside PR	10	Sean Stacy	5/24/2019	4.9	\$400.00	\$1,960.00	Budget review call, Federal Affairs planning with Matt Burkett, Implementation Plan Savings Template Updates, State & TSC, Score Card

							Updates, Consolidation Scorecard development (De La Cruz) (4.9)
Outside PR	10	Sean Stacy	5/25/2019	1.9	\$400.00	\$760.00	Detailed Agency Review for Scorecard Update - May savings submissions (1.9)
Outside PR	10	Sean Stacy	5/27/2019	1.7	\$400.00	\$680.00	Draft status report, week of 5/29, Project planning and coordination emails, Prep for 5/29 DNER meeting
PR	10	Sean Stacy	5/28/2019	0.5	\$400.00	\$200.00	DNER Resource and Priority planning call, Jason Boo/Kevin Cowherd (.5)
PR	10	Sean Stacy	5/28/2019	0.7	\$400.00	\$280.00	OCIF follow up email, Project planning discussion with Kevin Cowherd (.7)
PR	10	Sean Stacy	5/28/2019	1.9	\$400.00	\$760.00	Draft Agency Consolidation status report, Scorecard updates (1.9)
PR	10	Sean Stacy	5/28/2019	0.5	\$400.00	\$200.00	Ankura Implementation Team Call - Status review and planning for week of 5/28 (.5)
PR	10	Sean Stacy	5/29/2019	0.9	\$400.00	\$360.00	Prep for Public Utilities meeting, Agency research and budget validations (.9)
PR	10	Sean Stacy	5/29/2019	1	\$400.00	\$400.00	DNER Meeting - Armando Otero (1)
PR	10	Sean Stacy	5/29/2019	0.8	\$400.00	\$320.00	Right Sizing / Budget review call with Patrick Nilson (.8)
PR	10	Sean Stacy	5/29/2019	2.2	\$400.00	\$880.00	Tracker design and agency task review, Agency target list updates, Agency FY20 Budget Review (2.2)
PR	10	Sean Stacy	5/29/2019	2.7	\$400.00	\$1,080.00	Meeting with Public Utilities Commission - Consolidation Requirements planning (2.7)
PR	10	Sean Stacy	5/29/2019	0.3	\$400.00	\$120.00	Project planning call with Jason Boo (.3)
PR	10	Sean Stacy	5/29/2019	0.8	\$400.00	\$320.00	Labor Status report 5/30 to Adriana Hernandez, Labor Score Card Updates (.8)
PR	10	Sean Stacy	5/30/2019	0.8	\$400.00	\$320.00	Agency Priorities list for review with Alberto Carrero (.8)
PR	10	Sean Stacy	5/30/2019	1.6	\$400.00	\$640.00	Project coordination emails, DNER meeting prep (1.6)
PR	10	Sean Stacy	5/30/2019	2.5	\$400.00	\$1,000.00	DNER Meeting - Armando Otero (2.5)
PR	10	Sean Stacy	5/30/2019	1.3	\$400.00	\$520.00	Status call, Adriana Hernandez, Health and Labor (1.3)
PR	10	Sean Stacy	5/30/2019	2	\$400.00	\$800.00	Project Coordination Call, Dept of State Doc review, Jason Boo (2)
PR	10	Sean Stacy	5/30/2019	1.4	\$400.00	\$560.00	DNER Initiative review, meeting follow up documentation (1.4)
PR	10	Sean Stacy	5/30/2019	1.2	\$400.00	\$480.00	Labor action item follow ups, Project coordination emails, DNER action items to Armando Otero (1.2)
PR	10	Sean Stacy	5/30/2019	0.7	\$400.00	\$280.00	Utilities follow up action items, scheduling of facilitated sessions for week of 6/10, OCFO weekly call preparation (.7)
PR	10	Sean Stacy	5/30/2019	0.4	\$400.00	\$160.00	Call with Jessica Edwards to finalize Dept of State documentation (.4)
PR	10	Sean Stacy	5/31/2019	3.2	\$400.00	\$1,280.00	DNER Secretary presentation Updates, Public Utilities facilitation planning, Final edits to State Facilitation documentation, Task tracking - follow ups from week of 5/20 (3.2)
PR	10	Sean Stacy	5/31/2019	3.3	\$400.00	\$1,320.00	Implementation Plan template enhancements, DNER Deck finalized, Public Utilities facilitation planning (3.3)
Outside PR	20	Stephen Brickner	5/31/2019	1	\$400.00	\$400.00	1 hour with Dan Jandura on Supply Chain update for PR,
Outside PR	20	Stephen Brickner	5/31/2019	1.5	\$400.00	\$600.00	1.5 hours working on PR team communications and Supply Chain Healthcare overview deck
Outside PR	20	Vicki Estrin	5/2/2019	1.5	\$550.00	\$825.00	Planning for DOH kick-off meeting on May 7th



Outside PR	20	Vicki Estrin	5/3/2019	1	\$550.00	\$550.00	Planning for multiple meetings with DOH: Kick off on May 7th and follow up meetings on May 8th and May 9th
Outside PR	20	Vicki Estrin	5/5/2019	1	\$550.00	\$550.00	In preparation for meetings week of 5/6 reviewed implementation plans Comprehensive Cancer Center, Cardiovascular, Health Insurance Admin, & Mental Health and Addiction Svcs. Admin (1)
PR	20	Vicki Estrin	5/6/2019	1.4	\$550.00	\$770.00	Prepare for Chief of Staff meeting with internal S&P Ankura team (1.4)
PR	20	Vicki Estrin	5/6/2019	1.1	\$550.00	\$605.00	Reviewed DOH reorg plan and past fiscal plans to prep for 5/7 A. Hernandez meeting. (1.1)
PR	20	Vicki Estrin	5/7/2019	1	\$550.00	\$550.00	Internal Ankura meeting met with F. Battle, S. Stacy, R.Tabor and D. Jandura to prepare for meeting at Fortaleza (1)
PR	20	Vicki Estrin	5/7/2019	1.5	\$550.00	\$825.00	Prepare for Chief of Staff meeting with A.Hernandez and internal Ankura Team (1.5)
PR	20	Vicki Estrin	5/7/2019	0.9	\$550.00	\$495.00	Participate in Implementation progress meeting with Chief of Staff, R. Cruz, A. Hernandez, F. Battle, R.Tabor & D. Jandura (0.9)
PR	20	Vicki Estrin	5/7/2019	1.7	\$550.00	\$935.00	Debrief and activity planning from Chief of Staff meeting w/A. Hernandez, F. Battle, R. Tabor, D. Jandura (1.7)
PR	20	Vicki Estrin	5/7/2019	2.5	\$550.00	\$1,375.00	Met with A. Hernandez, R. Torres, R. Tabor, D. Jandura to develop DOH plan focused on hospitals (2.5)
PR	20	Vicki Estrin	5/8/2019	2.5	\$550.00	\$1,375.00	Drafted DOH execution roadmap with hospital focus with Ankura team (2.5)
PR	20	Vicki Estrin	5/8/2019	2.2	\$550.00	\$1,210.00	Build RCM execution roadmap with Ankura team and R. Torres (2.2)
PR	20	Vicki Estrin	5/8/2019	2.6	\$550.00	\$1,430.00	Continued to build DOH execution Roadmap with internal Ankura team including more details for RCM and Supply Chain (2.6)
PR	20	Vicki Estrin	5/8/2019	1.2	\$550.00	\$660.00	Project planning and strategy development with team (1.2)
PR	20	Vicki Estrin	5/9/2019	0.6	\$550.00	\$330.00	Review ASEM and other DOH hospital background materials for planning preparations (0.6)
PR	20	Vicki Estrin	5/9/2019	1	\$550.00	\$550.00	Toured Centro Medico campus to understand physical layout (1)
PR	20	Vicki Estrin	5/9/2019	2.5	\$550.00	\$1,375.00	Review and refine approach for Health planning discussion with A.Hernandez (2.5)
PR	20	Vicki Estrin	5/9/2019	0.8	\$550.00	\$440.00	Research data on RCM relevant to the DOH hospitals (0.8)
PR	20	Vicki Estrin	5/9/2019	0.5	\$550.00	\$275.00	Prepare at Hacienda for meeting with A. Hernandez and R. Torres (0.5)
PR	20	Vicki Estrin	5/9/2019	1.5	\$550.00	\$825.00	Meeting with A. Hernandez and R. Torres to present hospital focused approach and high-level approach for shared service planning and ASSMCA planning (1.5)
PR	20	Vicki Estrin	5/9/2019	0.5	\$550.00	\$275.00	Debrief with Ankura team day's activities to ensure alignment of activities and focus (0.5)
PR	20	Vicki Estrin	5/10/2019	2	\$550.00	\$1,100.00	Team planning and approach discussion for DOH work (1)
Outside PR	20	Vicki Estrin	5/11/2019	2.5	\$550.00	\$1,375.00	Research healthcare, review and revise workplan to prepare for meetings week of 5/13 (2.5)
PR	20	Vicki Estrin	5/13/2019	1.4	\$550.00	\$770.00	Reviewed DOH reorg plan and past fiscal plans to prep for 5/7 A. Hernandez meeting. (1.4)
PR	20	Vicki Estrin	5/13/2019	0.4	\$550.00	\$220.00	Review documents from A. Hernandez to

							prepare for implementation planning meetings with DOH and hospitals (0.4)
PR	20	Vicki Estrin	5/13/2019	0.7	\$550.00	\$385.00	Reviewed PR Healthcare Infrastructure report to better understand issues related to RCM and SC as well as potential for optimization. (0.7)
PR	20	Vicki Estrin	5/13/2019	1	\$550.00	\$550.00	Internal Ankura meeting met with F. Battle, S. Stacy, R.Tabor and D. Jandura to prepare for meeting at Fortaleza (1)
PR	20	Vicki Estrin	5/13/2019	1.4	\$550.00	\$770.00	Prepared for the Hospital kick off on 5/14 (2.8)
PR	20	Vicki Estrin	5/13/2019	1.4	\$550.00	\$770.00	Reviewed DOH reorg plan and past fiscal plans to prep for 5/7 A. Hernandez meeting. (1.4)
PR	20	Vicki Estrin	5/14/2019	2.2	\$550.00	\$1,210.00	Build RCM execution road map with Ankura team and R. Torres (2.2)
PR	20	Vicki Estrin	5/14/2019	2.6	\$550.00	\$1,430.00	Continued to build DOH execution Road map with internal Ankura team including more details for RCM and Supply Chain (2.6)
PR	20	Vicki Estrin	5/14/2019	1.2	\$550.00	\$660.00	Project planning and strategy development with team (1.2)
PR	20	Vicki Estrin	5/14/2019	0.6	\$550.00	\$330.00	Review ASEM and other DOH hospital background materials for planning preparations (0.6)
PR	20	Vicki Estrin	5/15/2019	0.8	\$550.00	\$440.00	Internal meeting with F. Batille and R. Tabor to plan for DOH and other agencies (0.8)
PR	20	Vicki Estrin	5/15/2019	0.9	\$550.00	\$495.00	Project planning and strategy development with D. Jandura (0.9)
PR	20	Vicki Estrin	5/15/2019	2	\$550.00	\$1,100.00	Review RCM data and benchmarks with R. Torres (2)
PR	20	Vicki Estrin	5/15/2019	2	\$550.00	\$1,100.00	Continue to develop work plan for RCM effort (2)
PR	20	Vicki Estrin	5/16/2019	3.1	\$550.00	\$1,705.00	Continue to develop work plan for RCM and SC effort adding in details for June and July (3.1)
PR	20	Vicki Estrin	5/16/2019	1	\$550.00	\$550.00	Met with A. Hernandez for status update and planning next steps (1)
Outside PR	20	Vicki Estrin	5/17/2019	1	\$550.00	\$550.00	Call with internal Ankura T&R team and internal S&P team to discuss project and to review revised fiscal (1)
Outside PR	20	Vicki Estrin	5/17/2019	1.5	\$550.00	\$825.00	Internal Ankura S&P meeting to align all work, document status, prepare for week of 5/20 (1.5)
Outside PR	20	Vicki Estrin	5/20/2019	0.9	\$550.00	\$495.00	Internal Meeting: Discussed Supply Chain Project Plan with D. Jandura and S. Brickner (0.9)
Outside PR	20	Vicki Estrin	5/20/2019	1	\$550.00	\$550.00	Internal Meeting: Discussed plan for Supply Chain, RCM and themes from the agency planning meetings with R. Tabor, J. Boo, K. Cowherd (1)
Outside PR	20	Vicki Estrin	5/20/2019	0.3	\$550.00	\$165.00	Participated in internal weekly status call (0.3)
Outside PR	20	Vicki Estrin	5/21/2019	1.5	\$550.00	\$825.00	Reviewed University Hospital Denial data, provided team members with RCM data background, and reviewed Puerto Rico Health Care Infrastructure Assessment (1.5)
Outside PR	20	Vicki Estrin	5/23/2019	0.5	\$550.00	\$275.00	Worked on RCM assessment process for denial management with R.Tabor and other Ankura subject matter experts.
Outside PR	20	Vicki Estrin	5/24/2019	0.2	\$550.00	\$110.00	Participated on the OCFO call (.2)
Outside PR	20	Vicki Estrin	5/24/2019	0.3	\$550.00	\$165.00	Reviewed and updated RCM assessment plan with R. Tabor and R.Torres (.3)
Outside PR	20	Vicki Estrin	5/24/2019	0.2	\$550.00	\$110.00	Reviewed supply chain plans with D. Jandura (.2)
Outside PR	20	Vicki Estrin	5/29/2019	3	\$550.00	\$1,650.00	Planned RCM and SC site visits with R. Tabor, J. Baltz, M. Thacker and D. Jandura to Centro



							Medico sites (3.0)
Outside PR	20	Vicki Estrin	5/30/2019	1	\$550.00	\$550.00	Internal Team Planning meetings regarding DOH Supply Chain and RCM focused on planning for onsite visits to Centro Medico the week of June 3rd. (1.0)
Outside PR	20	Vicki Estrin	5/30/2019	1	\$550.00	\$550.00	Status Call with A. Hernandez (1.0)
<b>Labor Details</b>				<b>Total</b>			<b>\$390,381.50</b>

## Expenses Detail

Expense Type	Name	Date	Expense	Expense Description	Reference
Airfare/Railway	Arren Yoshimura	5/28/2019	\$1,019.40	Two-way airfare from Chicago, IL to San Juan, PR (5/28/19).	1
Transportation - PR	Arren Yoshimura	5/28/2019	\$31.49	Travel Taxi to/from home and airport (ORD)	2
Transportation - PR	Arren Yoshimura	5/28/2019	\$66.71	Travel Taxi from home to airport (ORD)	3
Lodging - PR	Arren Yoshimura	5/28/2019	\$765.93	Lodging in San Juan, PR for 3 nights (5/28/19 - 5/31/19).	4
Transportation - PR	Arren Yoshimura	5/28/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Arren Yoshimura	5/28/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Arren Yoshimura	5/29/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Arren Yoshimura	5/29/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Arren Yoshimura	5/30/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Arren Yoshimura	5/30/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Arren Yoshimura	5/31/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Arren Yoshimura	5/31/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Lodging - PR	Daniel Jandura	5/6/2019	\$1,021.24	Lodging in San Juan, PR for 4 nights (5/6/19 - 5/10/19).	5
Meals - US	Daniel Jandura	5/6/2019	\$5.85	Travel Meal, lunch	6
Meals - US	Daniel Jandura	5/6/2019	\$7.76	Travel Meal, breakfast	7
Meals - US	Daniel Jandura	5/6/2019	\$3.69	Travel Meal, snack	8
Airfare/Railway	Daniel Jandura	5/6/2019	\$690.40	Two-way airfare from Nashville, TN to San Juan, PR (5/6/19).	9
Transportation - PR	Daniel Jandura	5/6/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Daniel Jandura	5/6/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Daniel Jandura	5/7/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Daniel Jandura	5/7/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Daniel Jandura	5/8/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Daniel Jandura	5/8/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Daniel Jandura	5/9/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Daniel Jandura	5/9/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - US	Daniel Jandura	5/10/2019	\$80.57	Parking at airport (BNA) (5/6/19 - 5/10/19).	10
Transportation - PR	Daniel Jandura	5/10/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Daniel Jandura	5/10/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Lodging - PR	Daniel Jandura	5/13/2019	\$765.39	Lodging in San Juan, PR for 3 nights (5/13/19 - 5/16/19).	11

Meals - US	Daniel Jandura	5/13/2019	\$8.84	Travel Meal, lunch	12
Meals - US	Daniel Jandura	5/13/2019	\$8.28	Travel Meal, snack	13
Airfare/Railway	Daniel Jandura	5/13/2019	\$582.20	One-way airfare from Nashville, TN to San Juan, PR (5/13/19).	14
Transportation - PR	Daniel Jandura	5/13/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Daniel Jandura	5/13/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Daniel Jandura	5/14/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Daniel Jandura	5/14/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Daniel Jandura	5/15/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Daniel Jandura	5/15/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Airfare/Railway	Daniel Jandura	5/16/2019	\$582.20	One-way airfare from Nashville, TN to San Juan, PR (5/16/19).	15
Transportation - US	Daniel Jandura	5/16/2019	\$64.84	Parking at airport (BNA) (5/13/19 - 5/16/19).	16
Transportation - PR	Daniel Jandura	5/16/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Daniel Jandura	5/16/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	4/29/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	4/29/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	4/30/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	4/30/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	5/1/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/1/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	5/2/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/2/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	5/3/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/3/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Lodging - PR	Farrah Zughni	5/3/2019	\$1,787.17	Lodging in San Juan, PR for 7 nights (5/3/19 - 5/10/19).	17
Transportation - PR	Farrah Zughni	5/4/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/4/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Other	Farrah Zughni	5/5/2019	\$46.24	Miscellaneous Supplies	18
Transportation - PR	Farrah Zughni	5/5/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/5/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	5/6/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-

Meals - PR	Farrah Zughni	5/6/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	5/7/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/7/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	5/8/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/8/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	5/9/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/9/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - US	Farrah Zughni	5/10/2019	\$25.85	Travel Taxi from airport (BNA) to home	19
Transportation - PR	Farrah Zughni	5/10/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/10/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Airfare/Railway	Farrah Zughni	5/20/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (5/20/19).	20
Meals - US	Farrah Zughni	5/20/2019	\$34.72	Travel Meal, lunch	21
Meals - US	Farrah Zughni	5/20/2019	\$6.37	Travel Meal, snack	22
Transportation - US	Farrah Zughni	5/20/2019	\$37.18	Travel Taxi from home to airport (BNA)	23
Lodging - PR	Farrah Zughni	5/20/2019	\$2,808.41	Lodging in San Juan, PR for 11 nights (5/20/19 - 5/31/19).	24
Transportation - PR	Farrah Zughni	5/20/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/20/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Other	Farrah Zughni	5/21/2019	\$23.17	Miscellaneous Supplies	25
Transportation - PR	Farrah Zughni	5/21/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/21/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	5/22/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/22/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	5/23/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/23/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	5/24/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/24/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	5/25/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/25/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	5/26/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/26/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-

Transportation - PR	Farrah Zughni	5/27/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/27/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	5/28/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/28/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	5/29/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/29/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Farrah Zughni	5/30/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/30/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Farrah Zughni	5/31/2019	\$21.85	Travel Meal, lunch	26
Meals - US	Farrah Zughni	5/31/2019	\$5.49	Travel Meal, snack	27
Meals - US	Farrah Zughni	5/31/2019	\$4.25	Travel Meal, snack	28
Transportation - US	Farrah Zughni	5/31/2019	\$32.56	Travel Taxi from airport (BNA) to home	29
Transportation - PR	Farrah Zughni	5/31/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Farrah Zughni	5/31/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jason Boo	4/29/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jason Boo	4/29/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jason Boo	4/30/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jason Boo	4/30/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jason Boo	5/1/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jason Boo	5/1/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Jason Boo	5/2/2019	\$16.15	Travel Meal, dinner	30
Transportation - US	Jason Boo	5/2/2019	\$70.15	Travel Taxi from airport (ORD) to home	31
Transportation - PR	Jason Boo	5/2/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jason Boo	5/2/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Jason Boo	5/20/2019	\$22.09	Travel Meal, snack	32
Airfare/Railway	Jason Boo	5/20/2019	\$1,431.40	Two-way airfare from Chicago, IL to San Juan, PR (5/20/19).	33
Transportation - US	Jason Boo	5/20/2019	\$85.71	Travel Taxi from home to airport (ORD)	34
Transportation - PR	Jason Boo	5/20/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jason Boo	5/20/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Lodging - PR	Jason Boo	5/20/2019	\$765.93	Lodging in San Juan, PR for 3 nights (5/20/19 - 5/23/19).	35

Transportation - PR	Jason Boo	5/21/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jason Boo	5/21/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jason Boo	5/22/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jason Boo	5/22/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Jason Boo	5/23/2019	\$13.55	Travel Meal, dinner	36
Meals - US	Jason Boo	5/23/2019	\$4.55	Travel Meal, snack	37
Transportation - US	Jason Boo	5/23/2019	\$86.01	Travel Taxi from airport (ORD) to home	38
Transportation - PR	Jason Boo	5/23/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jason Boo	5/23/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jessica Edwards	4/29/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jessica Edwards	4/29/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jessica Edwards	4/30/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jessica Edwards	4/30/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jessica Edwards	5/1/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jessica Edwards	5/1/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jessica Edwards	5/2/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jessica Edwards	5/2/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jessica Edwards	5/3/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jessica Edwards	5/3/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Lodging - PR	Jessica Edwards	5/3/2019	\$1,858.34	Lodging in San Juan, PR for 6 nights (5/3/19 - 5/8/19).	39
Transportation - PR	Jessica Edwards	5/4/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jessica Edwards	5/4/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jessica Edwards	5/5/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jessica Edwards	5/5/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jessica Edwards	5/6/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jessica Edwards	5/6/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jessica Edwards	5/7/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jessica Edwards	5/7/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jessica Edwards	5/8/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jessica Edwards	5/8/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-

Transportation - US	Jessica Edwards	5/9/2019	\$15.94	Travel Taxi from airport (BNA) to home	40
Airfare/Railway	Jessica Edwards	5/20/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (5/20/19).	41
Meals - US	Jessica Edwards	5/20/2019	\$4.24	Travel Meal, snack	42
Meals - US	Jessica Edwards	5/20/2019	\$2.79	Travel Meal, snack	43
Transportation - US	Jessica Edwards	5/20/2019	\$21.91	Travel Taxi from home to airport (BNA)	44
Transportation - PR	Jessica Edwards	5/20/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jessica Edwards	5/20/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Lodging - PR	Jessica Edwards	5/20/2019	\$1,021.24	Lodging in San Juan, PR for 4 nights (5/20/19 - 5/24/19).	45
Transportation - PR	Jessica Edwards	5/21/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jessica Edwards	5/21/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jessica Edwards	5/22/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jessica Edwards	5/22/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Jessica Edwards	5/23/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jessica Edwards	5/23/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Jessica Edwards	5/24/2019	\$12.41	Travel Meal, breakfast	46
Transportation - US	Jessica Edwards	5/24/2019	\$21.52	Travel Taxi from airport (BNA) to home	47
Transportation - PR	Jessica Edwards	5/24/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Jessica Edwards	5/24/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Kevin Cowherd	4/30/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Kevin Cowherd	4/30/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Other	Kevin Cowherd	5/1/2019	\$28.92	Miscellaneous Supplies	48
Transportation - PR	Kevin Cowherd	5/1/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Kevin Cowherd	5/1/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Airfare/Railway	Kevin Cowherd	5/2/2019	\$582.20	One-way airfare from San Juan, PR to Nashville, TN (5/2/19).	49
Other	Kevin Cowherd	5/2/2019	\$92.00	Parking at airport (BNA) (4/30/19 - 5/2/19).	50
Transportation - PR	Kevin Cowherd	5/2/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Kevin Cowherd	5/2/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Lodging - PR	Kevin Cowherd	5/28/2019	\$510.62	Lodging in San Juan, PR for 2 nights (5/28/19 - 5/30/19).	51
Airfare/Railway	Kevin Cowherd	5/28/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (5/28/19).	52
Transportation - PR	Kevin Cowherd	5/28/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-

Meals - PR	Kevin Cowherd	5/28/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Kevin Cowherd	5/29/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Kevin Cowherd	5/29/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Other	Kevin Cowherd	5/30/2019	\$72.00	Parking at airport (BNA) (5/28/19 - 5/30/19).	53
Transportation - PR	Kevin Cowherd	5/30/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Kevin Cowherd	5/30/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - US	Ryan Tabor	5/6/2019	\$75.39	Parking at airport (BNA) (5/6/19 - 5/10/19).	54
Meals - US	Ryan Tabor	5/6/2019	\$10.74	Travel Meal, lunch	55
Airfare/Railway	Ryan Tabor	5/6/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (5/6/19).	56
Lodging - PR	Ryan Tabor	5/6/2019	\$1,021.24	Lodging in San Juan, PR for 4 nights (5/6/19 - 5/10/19).	57
Transportation - PR	Ryan Tabor	5/6/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Ryan Tabor	5/6/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Ryan Tabor	5/7/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Ryan Tabor	5/7/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Ryan Tabor	5/8/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Ryan Tabor	5/8/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Ryan Tabor	5/9/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Ryan Tabor	5/9/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Ryan Tabor	5/10/2019	\$77.97	Travel Meal, dinner	58
Transportation - PR	Ryan Tabor	5/10/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Ryan Tabor	5/10/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Ryan Tabor	5/13/2019	\$10.74	Travel Meal, lunch	59
Airfare/Railway	Ryan Tabor	5/13/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (5/13/19).	60
Other	Ryan Tabor	5/13/2019	\$62.16	Parking at airport (BNA) (5/13/19 - 5/16/19).	61
Lodging - PR	Ryan Tabor	5/13/2019	\$765.93	Lodging in San Juan, PR for 3 nights (5/13/19 - 5/16/19).	62
Transportation - PR	Ryan Tabor	5/13/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Ryan Tabor	5/13/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Ryan Tabor	5/14/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Ryan Tabor	5/14/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Ryan Tabor	5/15/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-



Meals - PR	Ryan Tabor	5/15/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Ryan Tabor	5/16/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Ryan Tabor	5/16/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Other	Ryan Tabor	5/21/2019	\$10.88	Miscellaneous Supplies	63
Transportation - PR	Sean Stacy	4/29/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	4/29/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	4/30/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	4/30/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	5/1/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/1/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	5/2/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/2/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Sean Stacy	5/3/2019	\$8.78	Travel Meal, lunch	64
Meals - PR	Sean Stacy	5/3/2019	\$2.67	Travel Meal, snack	65
Transportation - PR	Sean Stacy	5/3/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/3/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Sean Stacy	5/6/2019	\$5.96	Travel Meal, lunch	66
Meals - US	Sean Stacy	5/6/2019	\$5.00	Travel Meal, snack	67
Airfare/Railway	Sean Stacy	5/6/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (5/6/19).	68
Transportation - PR	Sean Stacy	5/6/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/6/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Lodging - PR	Sean Stacy	5/6/2019	\$1,021.24	Lodging in San Juan, PR for 4 nights (5/6/19 - 5/10/19).	69
Transportation - PR	Sean Stacy	5/7/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/7/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	5/8/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/8/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	5/9/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/9/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Sean Stacy	5/10/2019	\$12.12	Travel Meal, lunch	70
Transportation - US	Sean Stacy	5/10/2019	\$29.11	Travel Taxi from airport (BNA) to home	71

Transportation - PR	Sean Stacy	5/10/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/10/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Airfare/Railway	Sean Stacy	5/13/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (5/13/19).	72
Lodging - PR	Sean Stacy	5/13/2019	\$765.93	Lodging in San Juan, PR for 3 nights (5/13/19 - 5/16/19).	73
Meals - US	Sean Stacy	5/13/2019	\$9.54	Travel Meal, lunch	74
Transportation - PR	Sean Stacy	5/13/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/13/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	5/14/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/14/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	5/15/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/15/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Sean Stacy	5/16/2019	\$3.15	Travel Meal, snack	75
Transportation - PR	Sean Stacy	5/16/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/16/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Sean Stacy	5/20/2019	\$11.27	Travel Meal, lunch	76
Meals - US	Sean Stacy	5/20/2019	\$3.09	Travel Meal, snack	77
Transportation - PR	Sean Stacy	5/20/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/20/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Lodging - PR	Sean Stacy	5/20/2019	\$765.93	Lodging in San Juan, PR for 3 nights (5/20/19 - 5/23/19).	78
Airfare/Railway	Sean Stacy	5/20/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (5/20/19).	79
Transportation - PR	Sean Stacy	5/21/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/21/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	5/22/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/22/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/23/2019	\$7.40	Travel Meal, dinner	80
Transportation - PR	Sean Stacy	5/23/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/23/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Sean Stacy	5/28/2019	\$7.62	Travel Meal, snack	81
Meals - US	Sean Stacy	5/28/2019	\$11.82	Travel Meal, lunch	82
Lodging - PR	Sean Stacy	5/28/2019	\$765.93	Lodging in San Juan, PR for 3 nights (5/28/19 - 5/31/19).	83

Airfare/Railway	Sean Stacy	5/28/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (5/28/19).	84
Transportation - PR	Sean Stacy	5/28/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/28/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	5/29/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/29/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Sean Stacy	5/30/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/30/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Sean Stacy	5/31/2019	\$6.13	Travel Meal, snack	85
Transportation - PR	Sean Stacy	5/31/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Sean Stacy	5/31/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Vicki Estrin	5/6/2019	\$8.94	Travel Meal, breakfast	86
Meals - US	Vicki Estrin	5/6/2019	\$11.38	Travel Meal, lunch	87
Airfare/Railway	Vicki Estrin	5/6/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (5/6/19).	88
Transportation - US	Vicki Estrin	5/6/2019	\$10.79	Travel mileage from home to airport (BNA)	89
Transportation - PR	Vicki Estrin	5/6/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Vicki Estrin	5/6/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Lodging - PR	Vicki Estrin	5/6/2019	\$1,021.24	Lodging in San Juan, PR for 4 nights (5/6/19 - 5/10/19).	90
Transportation - PR	Vicki Estrin	5/7/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Vicki Estrin	5/7/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Vicki Estrin	5/8/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Vicki Estrin	5/8/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Vicki Estrin	5/9/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Vicki Estrin	5/9/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - US	Vicki Estrin	5/10/2019	\$59.35	Parking at airport (BNA) (5/6/19 - 5/10/19).	91
Transportation - PR	Vicki Estrin	5/10/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Vicki Estrin	5/10/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Meals - US	Vicki Estrin	5/13/2019	\$15.34	Travel Meal, breakfast	92
Meals - US	Vicki Estrin	5/13/2019	\$8.21	Travel Meal, lunch	93
Airfare/Railway	Vicki Estrin	5/13/2019	\$1,164.40	Two-way airfare from Nashville, TN to San Juan, PR (5/13/19).	94
Transportation - US	Vicki Estrin	5/13/2019	\$10.79	Travel mileage from home to airport (BNA)	95

Lodging - PR	Vicki Estrin	5/13/2019	\$765.93	Lodging in San Juan, PR for 3 nights (5/13/19 - 5/16/19).	96
Transportation - PR	Vicki Estrin	5/13/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Vicki Estrin	5/13/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Vicki Estrin	5/14/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Vicki Estrin	5/14/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - PR	Vicki Estrin	5/15/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Vicki Estrin	5/15/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-
Transportation - US	Vicki Estrin	5/16/2019	\$49.86	Parking at airport (BNA) (5/13/19 - 5/16/19).	97
Transportation - PR	Vicki Estrin	5/16/2019	\$20.00	Per Diem transportation expenses in Puerto Rico.	-
Meals - PR	Vicki Estrin	5/16/2019	\$57.00	Per Diem meal expenses in Puerto Rico.	-

<b>Expenses Detail</b>				<b>Total Expenses</b>	<b>\$45,687.69</b>
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